

Monthly Treasury Statement

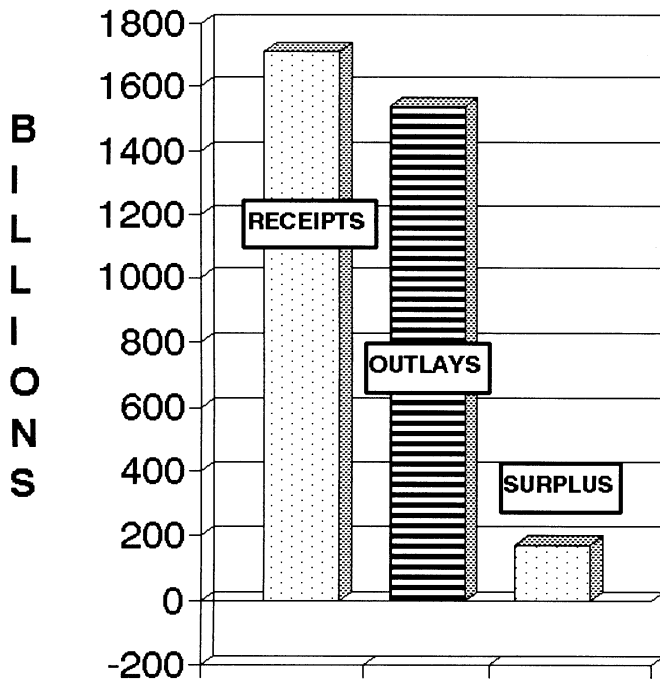
of Receipts and Outlays
of the United States Government

For Fiscal Year 2001 Through **July 31, 2001**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$18.0 billion which is 14 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 2001



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2000			
October	121,035	147,361	26,326
November	121,375	148,406	27,031
December	201,196	168,114	-33,081
January	189,478	127,326	-62,152
February	108,675	150,409	41,734
March	135,582	170,962	35,380
April	295,151	135,653	-159,497
May	146,002	149,612	3,611
June	214,875	158,986	-55,888
July	134,074	129,013	-5,061
August	138,128	148,555	10,427
September	219,490	153,743	-65,747
Year-to-Date	<u>1,025,060</u>	<u>1,788,143</u>	<u>1-236,917</u>
FY 2001			
October	135,111	146,431	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	125,590	153,508	27,919
June	202,887	171,025	-31,862
July	127,842	125,322	-2,520
Year-to-Date	<u>1,709,150</u>	<u>1,537,685</u>	<u>-171,465</u>

¹The receipt, outlay and deficit/surplus figures differ from the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001, by -\$525 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2000)	Budget Estimates Next Fiscal Year (2002) ¹
Total on-budget and off-budget results:					
Total receipts	127,842	1,709,150	2,136,946	1,667,442	2,191,734
On-budget receipts	89,473	1,282,077	1,633,076	1,266,337	1,660,814
Off-budget receipts	38,369	427,073	503,870	401,105	530,920
Total outlays	125,322	1,537,685	1,856,238	1,485,844	1,960,564
On-budget outlays	92,445	1,267,226	1,508,504	1,226,996	1,601,414
Off-budget outlays	32,876	270,459	347,734	258,848	359,150
Total surplus (+) or deficit (-)	+2,520	+171,465	+280,708	+181,597	+231,170
On-budget surplus (+) or deficit (-)	-2,972	+14,851	+124,572	+39,341	+59,400
Off-budget surplus (+) or deficit (-)	+5,492	+156,613	+156,136	+142,257	+171,770
Total on-budget and off-budget financing	-2,520	-171,465	-280,708	-181,597	-231,170
Means of financing:					
Borrowing from the public	-7,163	-165,918	-235,935	-200,332	-227,392
Reduction of operating cash, increase (-)	20,588	29,560	2,659	22,405	.....
By other means	-15,946	-35,107	-47,432	-3,670	-3,778

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001

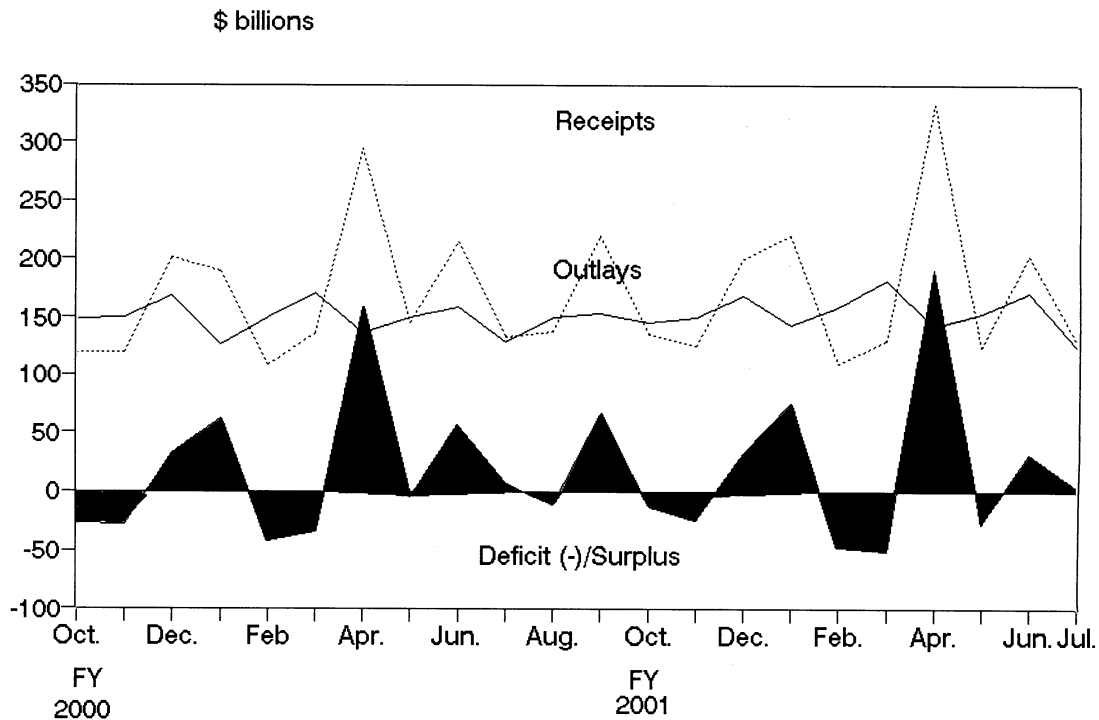


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2000 and 2001

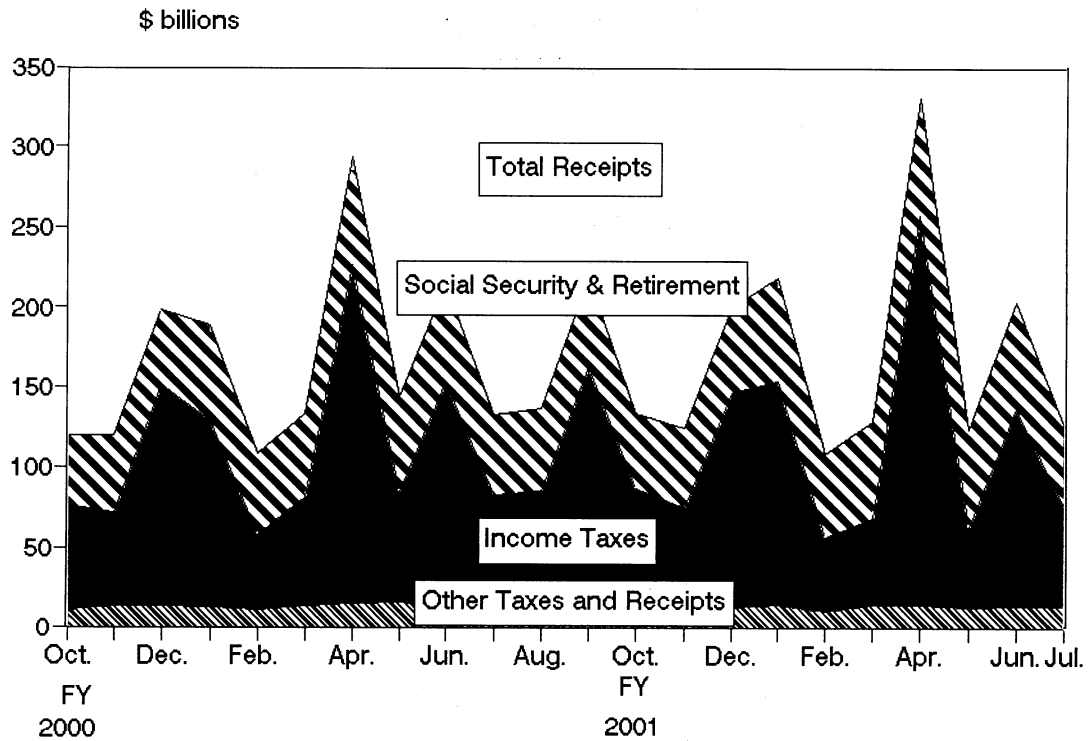


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2000 and 2001

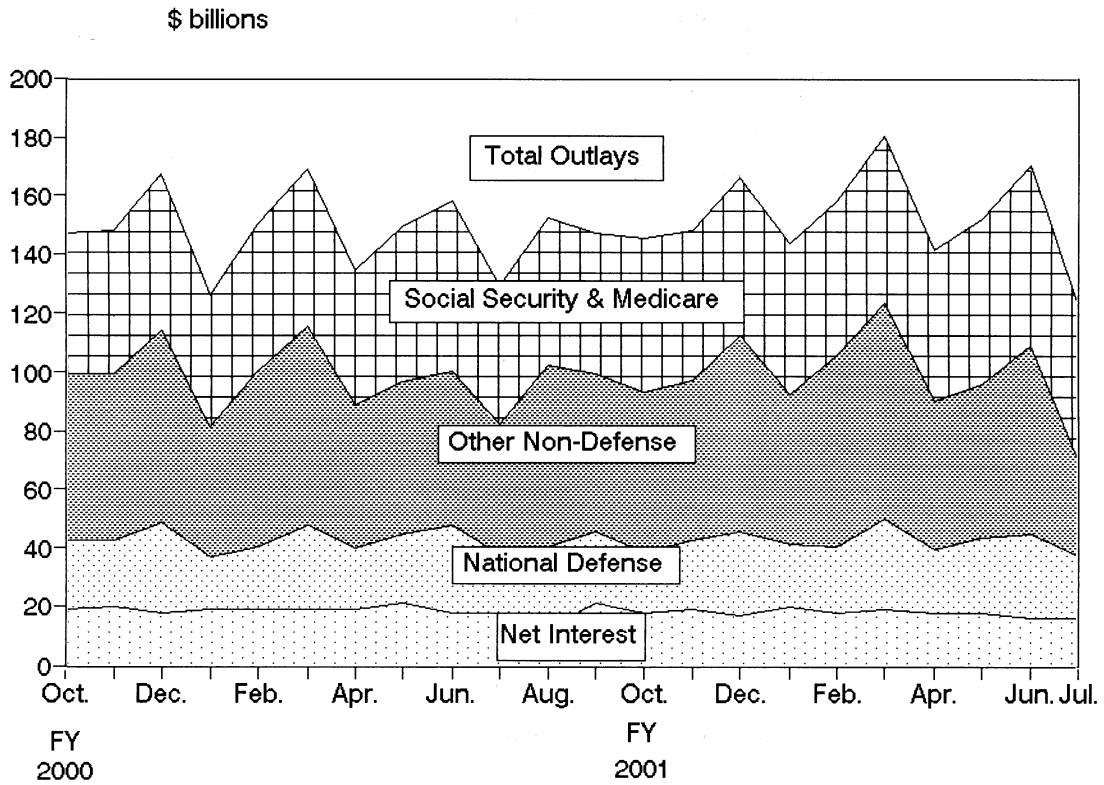


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	60,466	861,042	832,026	1,072,927
Corporation income taxes	2,709	140,456	159,177	213,069
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	38,369	427,073	401,105	503,870
Employment and general retirement (on-budget)	11,303	128,962	115,529	151,635
Unemployment insurance	2,128	24,169	23,888	29,560
Other retirement	355	3,924	3,954	4,591
Excise taxes	5,733	54,350	55,517	71,148
Estate and gift taxes	2,099	24,443	24,538	31,072
Customs duties	1,755	16,127	16,019	21,442
Miscellaneous receipts	2,926	28,605	35,688	37,632
Total Receipts	127,842	1,709,150	1,667,442	2,136,946
(On-budget)	89,473	1,282,077	1,266,337	1,633,076
(Off-budget)	38,369	427,073	401,105	503,870
Budget Outlays				
Legislative Branch	219	2,564	2,529	3,086
Judicial Branch	349	3,588	3,330	4,300
Department of Agriculture	3,558	56,817	61,189	69,599
Department of Commerce	379	4,147	6,815	5,549
Department of Defense—Military	20,880	238,955	230,409	283,915
Department of Education	2,114	33,644	28,312	36,652
Department of Energy	985	13,405	11,915	16,739
Department of Health and Human Services	32,113	350,932	316,057	430,466
Department of Housing and Urban Development	1,293	25,685	26,106	37,299
Department of the Interior	426	6,254	6,467	8,687
Department of Justice	1,530	17,440	16,278	20,689
Department of Labor	3,875	32,448	26,098	38,220
Department of State	360	6,275	5,824	9,302
Department of Transportation	4,351	41,249	36,928	50,611
Department of the Treasury:				
Interest on Treasury debt securities (gross)	18,014	324,480	321,587	357,907
Other	400	35,153	32,861	30,642
Department of Veterans Affairs	2,154	36,671	37,751	45,235
Corps of Engineers	386	3,833	3,532	4,571
Other Defense Civil Programs	2,848	28,446	27,355	34,400
Environmental Protection Agency	577	6,006	5,822	7,495
Executive Office of the President	21	236	240	289
Federal Emergency Management Agency	654	3,159	2,853	3,145
General Services Administration	-8	326	361	603
International Assistance Program	323	11,333	10,273	11,351
National Aeronautics and Space Administration	1,071	11,633	11,050	13,777
National Science Foundation	337	2,960	2,791	3,967
Office of Personnel Management	4,611	42,656	40,491	50,978
Small Business Administration	79	-563	-290	-971
Social Security Administration	37,340	383,949	365,107	463,006
Other independent agencies	-11,739	-7,305	6,459	4,933
Undistributed offsetting receipts:				
Interest	-413	-141,848	-126,764	-142,548
Other	-3,765	-36,841	-33,892	-47,656
Total outlays	125,322	1,537,685	1,485,844	1,856,238
(On-budget)	92,445	1,267,226	1,226,996	1,508,504
(Off-budget)	32,876	270,459	258,848	347,734
Surplus (+) or deficit (-)	+2,520	+171,465	+181,597	+280,708
(On-budget)	-2,972	+14,851	+39,341	+124,572
(Off-budget)	+5,492	+156,613	+142,257	+156,136

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2001 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	65,601			677,292			658,575		
Presidential Election Campaign Fund	2			57			59		
Other	5,029			331,034			301,971		
Total—Individual income taxes	70,631	10,165	60,466	1,008,383	147,342	861,042	960,604	128,579	832,026
Corporation income taxes	5,036	2,328	2,709	172,581	32,125	140,456	182,895	23,717	159,177
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	32,448		32,448	346,650		346,650	326,168		326,168
Self-Employment Contributions Act taxes	352		352	18,643		18,643	17,558		17,558
Deposits by States				(*)		(*)	2		2
Total—FOAS trust fund	32,800		32,800	365,293		365,293	343,728		343,728
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,509		5,509	58,826		58,826	54,288		54,288
Self-Employment Contributions Act taxes	60		60	2,954		2,954	3,087		3,087
Receipts from railroad retirement account									
Deposits by States							2		2
Total—FD trust fund	5,569		5,569	61,780		61,780	57,377		57,377
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,703		10,703	117,053		117,053	104,066		104,066
Self-Employment Contributions Act taxes	148		148	7,936		7,936	7,454		7,454
Receipts from Railroad Retirement Board				422		422	418		418
Deposits by States							1		1
Total—FH trust fund	10,851		10,851	125,411		125,411	111,939		111,939
Railroad retirement:									
Rail pension and supplemental annuity	276	3	273	2,259	5	2,255	2,303	8	2,295
Social Security equivalent account	181	2	179	1,300	4	1,296	1,301	6	1,295
Total—Employment and general retirement:	49,677	5	49,672	556,043	9	556,035	516,648	15	516,634
Unemployment insurance:									
Deposits by States	1,068		1,068	17,321		17,321	17,120		17,120
Federal Unemployment Tax Act taxes	1,057	16	1,042	6,905	108	6,798	6,793	91	6,701
Railroad unemployment taxes	17		17	50		50	67		67
Railroad debt repayment									
Total—Unemployment insurance	2,143	16	2,128	24,277	108	24,169	23,980	91	23,888
Other retirement:									
Federal employees retirement – employee share	348		348	3,870		3,870	3,897		3,897
Non-federal employees retirement	7		7	55		55	57		57
Total—Other retirement	355		355	3,924		3,924	3,954		3,954
Total—Social insurance and retirement receipts	52,175	21	52,154	584,244	116	584,128	544,582	106	544,476
Excise taxes:									
Miscellaneous excise taxes	2,610	112	2,498	22,885	660	22,225	20,423	608	19,815
Airport and airway trust fund	704		704	7,410	31	7,379	7,423	26	7,397
Highway trust fund	2,493		2,493	24,936	574	24,362	28,409	522	27,888
Black lung disability trust fund	38		38	384		384	418		418
Total—Excise taxes	5,845	112	5,733	55,615	1,265	54,350	56,674	1,156	55,517
Estate and gift taxes	2,180	81	2,099	25,097	655	24,443	25,126	588	24,538
Customs duties	1,827	72	1,755	16,915	789	16,127	17,137	1,118	16,019
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,989		1,989	20,458		20,458	27,518		27,518
Universal service fund	441		441	4,273		4,273	3,750		3,750
All other	498	3	496	4,678	804	3,874	4,496	76	4,421
Total—Miscellaneous receipts	2,928	3	2,926	29,410	804	28,605	35,764	76	35,688
Total—Receipts	140,623	12,781	127,842	1,892,246	183,096	1,709,150	1,822,782	155,340	1,667,442
Total—On-budget	102,254	12,781	89,473	1,465,173	183,096	1,282,077	1,421,677	155,340	1,266,337
Total—Off-budget	38,369		38,369	427,073		427,073	401,105		401,105

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	46	(**)	46	428	2	427	410	3	407
House of Representatives	71	(**)	71	714	1	713	698	1	697
Joint items	10	.....	10	112	.....	112	99	.....	99
Congressional Budget Office	2	.....	2	23	.....	23	22	.....	22
Architect of the Capitol	18	1	17	186	8	177	180	8	172
Library of Congress	36	(**)	36	674	2	673	715	1	714
Government Printing Office	4	.....	4	99	.....	99	88	.....	88
General Accounting Office	30	.....	30	321	.....	321	314	.....	314
United States Tax Court	3	.....	3	28	.....	28	28	.....	28
Other Legislative Branch agencies	2	.....	2	20	.....	20	20	.....	20
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	8	-8
Intrabudgetary transactions	-2	.....	-2	-17	.....	-17	-24	.....	-24
Total—Legislative Branch	221	2	219	2,589	25	2,564	2,550	21	2,529
Judicial Branch:									
Supreme Court of the United States	3	.....	3	36	.....	36	30	.....	30
Courts of Appeals, District Courts, and other judicial services	558	.....	558	3,658	.....	3,658	3,018	.....	3,018
Other	14	.....	14	165	.....	165	339	.....	339
Proprietary receipts from the public .....	.....	(**)	(**)	.....	9	-9	.....	11	-11
Intrabudgetary transactions	-226	.....	-226	-262	.....	-262	-46	.....	-46
Total—Judicial Branch	349	(**)	349	3,597	9	3,588	3,341	11	3,330
Department of Agriculture:									
Agricultural Research Service	72	.....	72	799	.....	799	745	.....	745
Cooperative State Research, Education, and Extension Service:									
Research and education activities	42	.....	42	413	.....	413	362	.....	362
Extension activities	33	.....	33	361	.....	361	365	.....	365
Other	8	.....	8	42	.....	42	27	.....	27
Animal and Plant Health Inspection Service	47	.....	47	716	.....	716	555	.....	555
Food Safety and Inspection Service	47	.....	47	572	.....	572	538	.....	538
Agricultural Marketing Service	74	.....	74	838	4	834	532	.....	532
Risk Management Agency:									
Administrative and operating expenses	10	.....	10	71	.....	71	54	.....	54
Federal crop insurance corporation fund	186	4	182	2,609	899	1,710	2,375	617	1,758
Farm Service Agency:									
Salaries and expenses	91	.....	91	678	.....	678	596	.....	596
Commodity Credit Corporation	779	1,040	-260	26,462	8,348	18,114	33,637	8,547	25,089
Agricultural credit insurance fund	9	64	-54	425	752	-327	1,115	844	270
Other	3	.....	3	41	.....	41	82	.....	82
Total—Farm Service Agency	883	1,103	-220	27,606	9,101	18,506	35,430	9,392	26,038
Natural Resources Conservation Service:									
Conservation operations	58	.....	58	632	.....	632	583	.....	583
Other	21	.....	21	213	.....	213	266	.....	266
Rural Development	245	.....	245	777	.....	777	512	.....	512
Rural Housing Service:									
Rural housing insurance fund	24	203	-179	1,305	1,613	-309	1,132	1,627	-495
Rental assistance program	52	.....	52	504	.....	504	480	.....	480
Other	5	.....	5	112	.....	112	51	.....	51
Rural Utilities Service:									
Rural electrification and telecommunications fund	440	332	108	1,383	2,290	-907	1,129	2,997	-1,868
Rural development insurance fund	51	46	5	461	339	122	487	364	123
Other	2	8	-6	48	171	-123	37	122	-84
Foreign Agricultural Service	-41	.....	-41	309	.....	309	1,037	.....	1,037
Food and Nutrition Service:									
Food stamp program	1,672	.....	1,672	15,958	.....	15,958	15,262	.....	15,262
Child nutrition programs	671	.....	671	8,778	.....	8,778	8,296	.....	8,296
Special supplemental nutrition program for women, infants, and children	349	.....	349	3,458	.....	3,458	3,322	.....	3,322
Other	28	.....	28	327	.....	327	334	.....	334
Total—Food and Nutrition Service	2,720	.....	2,720	28,520	.....	28,520	27,213	.....	27,213
Forest Service:									
National forest system	124	.....	124	1,031	.....	1,031	959	.....	959
Wildland fire management	136	.....	136	766	.....	766	613	.....	613
Forest service permanent appropriations	14	.....	14	207	.....	207	201	.....	201
Other	116	.....	116	1,300	.....	1,300	1,005	.....	1,005
Total—Forest Service	389	.....	389	3,305	.....	3,305	2,778	.....	2,778
Other	68	3	65	701	30	670	575	33	542
Proprietary receipts from the public .....	.....	178	-178	.....	1,022	-1,022	.....	916	-916
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-5	.....	-5
Total—Department of Agriculture	5,435	1,877	3,558	72,286	15,469	56,817	77,256	16,067	61,189

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	(* *)	30	286	7	279	293	6	287
Bureau of the Census	65	.....	65	878	.....	878	3,719	.....	3,719
Promotion of Industry and Commerce	35	.....	35	333	.....	333	356	.....	356
Science and Technology:									
National Oceanic and Atmospheric Administration	210	(* *)	210	2,136	12	2,124	1,943	12	1,931
National Institute of Standards and Technology	54	.....	54	535	.....	535	515	.....	515
Other	-3	4	-8	-6	33	-39	-15	31	-46
Total—Science and Technology	261	5	256	2,665	45	2,620	2,443	43	2,400
Other	-6	1	-7	61	3	58	56	2	54
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	22	-22	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	385	6	379	4,223	76	4,147	6,867	52	6,815
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,741	.....	1,741	22,658	.....	22,658	22,666	.....	22,666
Department of the Navy	1,366	.....	1,366	21,556	.....	21,556	21,084	.....	21,084
Department of the Air Force	940	.....	940	16,255	.....	16,255	16,508	.....	16,508
Total—Military Personnel	4,048	.....	4,048	60,470	.....	60,470	60,258	.....	60,258
Operation and Maintenance:									
Department of the Army	1,990	.....	1,990	21,777	.....	21,777	20,873	.....	20,873
Department of the Navy	2,136	.....	2,136	22,217	.....	22,217	22,143	.....	22,143
Department of the Air Force	2,337	.....	2,337	23,097	.....	23,097	21,836	.....	21,836
Defense agencies	2,044	.....	2,044	21,404	.....	21,404	20,292	.....	20,292
Total—Operation and Maintenance	8,507	.....	8,507	88,495	.....	88,495	85,144	.....	85,144
Procurement:									
Department of the Army	852	.....	852	8,447	.....	8,447	7,180	.....	7,180
Department of the Navy	1,537	.....	1,537	18,529	.....	18,529	16,984	.....	16,984
Department of the Air Force	1,313	.....	1,313	15,644	.....	15,644	16,379	.....	16,379
Defense agencies	247	.....	247	2,293	.....	2,293	2,610	.....	2,610
Total—Procurement	3,949	.....	3,949	44,912	.....	44,912	43,152	.....	43,152
Research, Development, Test, and Evaluation:									
Department of the Army	473	.....	473	4,733	.....	4,733	3,991	.....	3,991
Department of the Navy	689	.....	689	7,739	.....	7,739	7,296	.....	7,296
Department of the Air Force	1,205	.....	1,205	12,174	.....	12,174	12,134	.....	12,134
Defense agencies	873	.....	873	8,849	.....	8,849	8,180	.....	8,180
Total—Research, Development, Test, and Evaluation	3,240	.....	3,240	33,495	.....	33,495	31,600	.....	31,600
Military Construction:									
Department of the Army	23	.....	23	945	.....	945	924	.....	924
Department of the Navy	50	.....	50	704	.....	704	694	.....	694
Department of the Air Force	89	.....	89	791	.....	791	711	.....	711
Defense agencies	145	.....	145	1,623	.....	1,623	1,931	.....	1,931
Total—Military Construction	308	.....	308	4,063	.....	4,063	4,260	.....	4,260
Family Housing:									
Department of the Army	85	.....	85	929	.....	929	939	.....	939
Department of the Navy	113	.....	113	949	.....	949	969	.....	969
Department of the Air Force	82	.....	82	861	.....	861	778	.....	778
Defense agencies	8	1	7	73	10	63	73	20	53
Revolving and Management Funds:									
Department of the Army	5	.....	5	10	.....	10	162	.....	162
Department of the Navy	236	.....	236	1,252	.....	1,252	1,386	.....	1,386
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	340	.....	340	2,901	.....	2,901	1,817	.....	1,817
Other	13	.....	13	-193	(* *)	-193	-545	(* *)	-546
Trust funds:									
Department of the Army	2	.....	2	17	.....	17	5	.....	5
Department of the Navy	2	.....	2	23	.....	23	22	(* *)	22
Department of the Air Force	(* *)	(* *)	(* *)	9	8	1	7	6	1
Defense agencies	23	.....	23	141	.....	141	241	.....	241
Proprietary receipts from the public:									
Department of the Army .....	.....	5	-5	.....	39	-39	.....	-204	204
Department of the Navy .....	.....	(* *)	(* *)	.....	-130	130	.....	-56	56
Department of the Air Force .....	.....	45	-45	.....	51	-51	.....	370	-370
Defense agencies .....	.....	97	-97	.....	943	-943	.....	848	-848

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	6	.....	6	248	.....	248	140	.....	140
Department of the Navy	-32	.....	-32	612	.....	612	506	.....	506
Department of the Air Force	76	.....	76	554	.....	554	414	.....	414
Defense agencies	17	.....	17	60	.....	60	70	.....	70
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	4	-4
Total—Department of Defense—Military.....	21,027	147	20,880	239,880	925	238,955	231,397	988	230,409
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	415	.....	415	7,659	.....	7,659	7,301	.....	7,301
Impact aid	19	.....	19	968	.....	968	1,028	.....	1,028
School improvement programs	221	.....	221	2,385	.....	2,385	2,098	.....	2,098
Education reform	144	.....	144	1,414	.....	1,414	1,004	.....	1,004
Other	19	.....	19	151	.....	151	79	.....	79
Total—Office of Elementary and Secondary Education	817	.....	817	12,578	.....	12,578	11,510	.....	11,510
Office of Bilingual Education and Minority Languages Affairs									
Affairs	21	.....	21	343	.....	343	307	.....	307
Office of Special Education and Rehabilitative Services:									
Special education	382	.....	382	5,120	.....	5,120	4,248	.....	4,248
Rehabilitation services and disability research	207	.....	207	2,308	.....	2,308	2,297	.....	2,297
Special institutions for persons with disabilities	17	.....	17	146	.....	146	119	.....	119
Office of Vocational and Adult Education	80	.....	80	1,417	.....	1,417	1,204	.....	1,204
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	2	-3	3	35	-32	-7	35	-42
Higher education	108	.....	108	1,174	.....	1,174	859	.....	859
Howard University	6	.....	6	190	.....	190	162	.....	162
Total—Office of Postsecondary Education	113	2	111	1,368	35	1,332	1,015	35	980
Office of Student Financial Assistance:									
Student financial assistance	317	.....	317	7,483	.....	7,483	6,820	.....	6,820
Federal direct student loans	96	.....	96	-485	.....	-485	-148	.....	-148
Federal family education loans	-21	.....	-21	2,559	.....	2,559	195	.....	195
Office of Student Financial Assistance	392	.....	392	9,557	.....	9,557	6,868	.....	6,868
Office of Educational Research and Improvement									
Departmental Management	43	.....	43	448	.....	448	466	.....	466
Proprietary receipts from the public	52	.....	52	446	.....	446	374	.....	374
.....	.....	7	-7	.....	52	-52	.....	61	-61
Total—Department of Education	2,123	10	2,114	33,731	87	33,644	28,408	96	28,312
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	53	.....	53	577	.....	577	.....	.....	.....
Weapons activities	339	.....	339	3,733	.....	3,733	3,676	.....	3,676
Defense nuclear nonproliferation	59	.....	59	601	.....	601	6	.....	6
Other	5	.....	5	44	.....	44	8	.....	8
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	354	.....	354	3,997	.....	3,997	3,778	.....	3,778
Defense facilities closure projects	78	.....	78	869	.....	869	905	.....	905
Other defense activities	43	.....	43	449	.....	449	1,475	.....	1,475
Other	21	.....	21	351	.....	351	83	.....	83
Energy Programs:									
Science	233	.....	233	2,442	.....	2,442	2,322	.....	2,322
Energy supply	60	.....	60	526	.....	526	515	.....	515
Energy conservation	58	.....	58	603	.....	603	539	.....	539
Other	102	1	101	1,417	19	1,398	1,390	25	1,365
Total—Energy Programs	453	1	453	4,988	19	4,969	4,766	25	4,741
Power Marketing Administration									
Departmental Administration	368	352	16	3,514	3,322	193	1,511	1,947	-436
Proprietary receipts from the public	24	.....	24	188	.....	188	198	.....	198
Intrabudgetary transactions .....	.....	191	-191	.....	1,100	-1,100	.....	1,218	-1,218
Offsetting governmental receipts	-269	.....	-269	-1,464	.....	-1,464	-1,300	.....	-1,300
Total—Department of Energy	1,529	544	985	17,846	4,441	13,405	15,106	3,190	11,915

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	92	(* *)	92	887	16	871	832	3	829
Health Resources and Services Administration	464	3	461	4,589	22	4,567	3,713	21	3,692
Indian Health Services	125	.....	125	2,255	.....	2,255	2,138	.....	2,138
Centers for Disease Control and Prevention	198	.....	198	2,679	.....	2,679	2,144	.....	2,144
National Institutes of Health	1,678	.....	1,678	14,105	.....	14,105	12,616	.....	12,616
Substance Abuse and Mental Health Services Administration	186	.....	186	2,236	.....	2,236	2,005	.....	2,005
Agency for Healthcare Research and Quality	-127	.....	-127	25	.....	25	52	.....	52
Total—Public Health Service	2,616	4	2,613	26,776	38	26,738	23,501	24	23,477
Health Care Financing Administration:									
Grants to States for Medicaid	10,583	.....	10,583	107,151	.....	107,151	96,295	.....	96,295
Payments to health care trust funds	6,140	.....	6,140	63,794	.....	63,794	62,003	.....	62,003
State children's health insurance fund	200	.....	200	3,181	.....	3,181	913	.....	913
Federal hospital insurance trust fund:									
Benefit payments	9,915	.....	9,915	114,124	.....	114,124	106,289	.....	106,289
Administrative expenses	114	.....	114	1,184	.....	1,184	1,062	.....	1,062
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,029	.....	10,029	115,308	.....	115,308	107,351	.....	107,351
Health care fraud and abuse control	78	.....	78	775	.....	775	693	.....	693
Federal supplementary medical insurance trust fund:									
Benefit payments	7,275	.....	7,275	79,652	.....	79,652	72,486	.....	72,486
Administrative expenses	156	.....	156	1,624	.....	1,624	1,505	.....	1,505
Total—FSM trust fund	7,431	.....	7,431	81,276	.....	81,276	73,991	.....	73,991
Other	20	.....	20	-26	.....	-26	-140	.....	-140
Total—Health Care Financing Administration	34,480	.....	34,480	371,459	.....	371,459	341,105	.....	341,105
Administration for Children and Families:									
Temporary assistance for needy families	1,147	.....	1,147	15,359	.....	15,359	12,962	.....	12,962
Payments to States for child support enforcement and family support programs	193	.....	193	2,372	.....	2,372	2,249	.....	2,249
Low income home energy assistance	89	.....	89	2,002	.....	2,002	1,313	.....	1,313
Refugee and entrant assistance	38	.....	38	347	.....	347	295	.....	295
Child care entitlement to States	209	.....	209	1,964	.....	1,964	1,798	.....	1,798
Payments to States for the child care and development block grant	224	.....	224	1,093	.....	1,093	881	.....	881
Social services block grant	181	.....	181	1,550	.....	1,550	1,492	.....	1,492
Children and families services programs	494	.....	494	5,787	.....	5,787	5,099	.....	5,099
Payments to States for foster care and adoption assistance	491	.....	491	4,878	.....	4,878	4,523	.....	4,523
Other	33	.....	33	321	.....	321	348	.....	348
Total—Administration for Children and Families	3,099	.....	3,099	35,671	.....	35,671	30,962	.....	30,962
Administration on Aging	66	.....	66	779	.....	779	715	.....	715
Other	53	.....	53	685	.....	685	739	.....	739
Proprietary receipts from the public .....	.....	2,057	-2,057	.....	20,026	-20,026	.....	18,858	-18,858
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund	-6,140	.....	-6,140	-59,150	.....	-59,150	-54,584	.....	-54,584
Payments for tax and other credits: Federal hospital insurance trust fund	-1	.....	-1	-4,645	.....	-4,645	-7,423	.....	-7,423
Other .....	.....	.....	.....	-579	.....	-579	-75	.....	-75
Total—Department of Health and Human Services	34,173	2,060	32,113	370,996	20,064	350,932	334,939	18,882	316,057

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	456	.....	456	13,873	.....	13,873	13,858	.....	13,858
Public housing capital fund	312	.....	312	3,060	.....	3,060	2,658	.....	2,658
Public housing operating fund	270	.....	270	2,630	.....	2,630	2,316	.....	2,316
Drug elimination grants for low-income housing	31	.....	31	257	.....	257	225	.....	225
Revitalization of severely distressed public housing (Hope VI)	42	.....	42	406	.....	406	309	.....	309
Native American housing block grant	56	.....	56	565	.....	565	548	.....	548
Other	1	(* *)	2	187	166	21	198	172	25
Total—Public and Indian Housing Programs	1,168	(* *)	1,168	20,978	166	20,813	20,113	172	19,940
Community Planning and Development:									
Housing opportunities for persons with AIDS	19	.....	19	205	.....	205	188	.....	188
Community development block grants	424	.....	424	4,112	.....	4,112	4,071	.....	4,071
Home investment partnership program	141	.....	141	1,200	.....	1,200	1,239	.....	1,239
Homeless assistance grants	75	.....	75	810	.....	810	736	.....	736
Other	9	-1	10	57	86	-29	61	44	17
Total—Community Planning and Development	669	-1	670	6,384	86	6,298	6,294	44	6,250
Housing Programs:									
Public enterprise funds	1	1	(* *)	12	16	-3	19	20	-1
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	35	.....	35	414	.....	414	281	.....	281
FHA-Mutual mortgage insurance fund, liquidating account	40	532	-492	369	3,216	-2,847	6,484	8,437	-1,953
FHA-General and special risk fund, program account	274	.....	274	591	.....	591	314	.....	314
FHA-General and special risk fund, liquidating account	111	46	65	729	875	-146	737	584	153
Housing for the elderly or handicapped fund	-60	8	-68	120	454	-335	364	655	-291
Housing for special populations	65	.....	65	643	.....	643	593	.....	593
Other assisted housing programs	54	.....	54	565	(* *)	565	577	(* *)	577
Other	2	.....	2	26	.....	26	33	.....	33
Total—Housing Programs	521	587	-66	3,469	4,561	-1,093	9,403	9,697	-294
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	4	42	-38	46	359	-313	48	364	-317
Management and Administration	83	.....	83	459	.....	459	526	.....	526
Other	13	.....	13	159	.....	159	71	.....	71
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	536	-536	.....	605	-605	.....	50	-50
Other .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	27	-27	.....	19	-19
Total—Department of Housing and Urban Development	2,457	1,164	1,293	31,493	5,808	25,685	36,454	10,347	26,106
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	54	.....	54	566	.....	566	545	.....	545
Wildland fire management	34	.....	34	231	.....	231	189	.....	189
Other	47	4	43	387	17	371	361	18	343
Minerals Management Service	105	.....	105	1,029	.....	1,029	656	.....	656
Office of Surface Mining Reclamation and Enforcement	17	.....	17	393	.....	393	330	.....	330
Total—Land and Minerals Management	257	4	253	2,605	17	2,589	2,082	18	2,064
Water and Science:									
Bureau of Reclamation:									
Water and related resources	60	.....	60	521	.....	521	489	.....	489
Other	31	15	17	325	132	193	346	168	177
United States Geological Survey	66	.....	66	688	.....	688	659	.....	659
Other	1	.....	1	40	.....	40	45	.....	45
Total—Water and Science	158	15	144	1,574	132	1,442	1,539	168	1,371
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	106	.....	106	1,340	.....	1,340	1,207	.....	1,207
National Park Service	166	.....	166	1,654	.....	1,654	1,611	.....	1,611
Total—Fish and Wildlife and Parks	272	.....	272	2,994	.....	2,994	2,818	.....	2,818

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	207	1	207	1,825	5	1,820	1,649	7	1,642
Departmental Offices:									
Insular Affairs	11		11	221		221	234		234
Office of Special Trustee for American Indians	19		19	136		136	105		105
Other	-19		-19	-2		-2	171		171
Proprietary receipts from the public		447	-447		2,757	-2,757		1,824	-1,824
Intrabudgetary transactions	-13		-13	-189		-189	-115		-115
Total—Department of the Interior	892	466	426	9,164	2,910	6,254	8,483	2,017	6,467
Department of Justice:									
General Administration	94		94	697		697	400		400
Legal Activities and United States Marshals:									
United States Attorneys	122		122	1,050		1,050	989		989
United States Marshals Service	45		45	474		474	442		442
Other	193		193	1,522		1,522	1,345		1,345
Federal Bureau of Investigation	172		172	2,636		2,636	2,548		2,548
Drug Enforcement Administration	132		132	1,194		1,194	1,092		1,092
Immigration and Naturalization Service	342		342	3,695		3,695	3,411		3,411
Federal Prison System	351	18	333	3,628	175	3,453	3,254	188	3,066
Office of Justice Programs:									
Violent crime reduction programs, state and local law enforcement assistance	132		132	2,387		2,387	2,194		2,194
Community oriented policing services	73		73	1,201		1,201	1,202		1,202
Other	115		115	620		620	510		510
Other	4		4	177		177	298		298
Intrabudgetary transactions	-4		-4	-61		-61	-38		-38
Offsetting governmental receipts		225	-225		1,604	-1,604		1,181	-1,181
Total—Department of Justice	1,772	243	1,530	19,219	1,779	17,440	17,647	1,369	16,278
Department of Labor:									
Employment and Training Administration:									
Training and employment services	390		390	3,686		3,686	3,521		3,521
Welfare to work jobs	51		51	544		544	432		432
Community service employment for older Americans	37		37	378		378	335		335
Federal unemployment benefits and allowances	32		32	342		342	344		344
State unemployment insurance and employment service operations	19		19	117		117	108		108
Advances to the unemployment trust fund and other funds									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,633		2,633	22,772		22,772	17,472		17,472
State administrative expenses	246		246	2,648		2,648	2,664		2,664
Federal administrative expenses	12		12	327		327	174		174
Veterans employment and training	(*)		(*)	20		20	148		148
Repayment of advances from the general fund									
Other	1		1	3		3	2		2
Total—Unemployment trust fund	2,892		2,892	25,770		25,770	20,460		20,460
Other	8		8	88		88	84		84
Total—Employment and Training Administration	3,429		3,429	30,924		30,924	25,284		25,284
Pension Benefit Guaranty Corporation	113	332	-219	1,122	2,193	-1,071	1,137	2,239	-1,103
Employment Standards Administration:									
Salaries and expenses	29		29	297		297	278		278
Special benefits	170		170	716		716	401		401
Black lung disability trust fund	35		35	368		368	390		390
Other	312		312	425		425	123		123
Occupational Safety and Health Administration	32		32	329		329	304		304
Bureau of Labor Statistics	24		24	301		301	305		305
Other	68		68	509		509	474		474
Proprietary receipts from the public		(*)	(*)		2	-2		3	-3
Intrabudgetary transactions	-3		-3	-347		-347	-355		-355
Total—Department of Labor	4,208	332	3,875	34,643	2,195	32,448	28,340	2,242	26,098

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	102	.....	102	2,242	.....	2,242	2,231	.....	2,231
Embassy security, construction, and maintenance	48	.....	48	578	.....	578	398	.....	398
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	131	.....	131	129	.....	129
Foreign Service retirement and disability fund	50	.....	50	489	.....	489	464	.....	464
Other	59	.....	59	397	.....	397	373	.....	373
Total—Administration of Foreign Affairs	259	.....	259	3,837	.....	3,837	3,594	.....	3,594
International Organizations and Conferences	13	.....	13	1,188	.....	1,188	1,274	.....	1,274
Migration and refugee assistance	43	.....	43	682	.....	682	722	.....	722
Andean counterdrug initiative	6	.....	6	352	.....	352	.....	.....	.....
Other	39	.....	39	392	.....	392	407	.....	407
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	-176	.....	-176	-173	.....	-173
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	360	.....	360	6,275	1	6,275	5,825	(* *)	5,824
Department of Transportation:									
Coast Guard:									
Operating expenses	204	.....	204	2,532	.....	2,532	2,426	.....	2,426
Acquisition, construction, and improvements	50	.....	50	519	.....	519	387	.....	387
Retired pay	64	.....	64	634	.....	634	590	.....	590
Other	24	1	24	253	5	247	241	5	236
Total—Coast Guard	342	1	341	3,937	5	3,932	3,644	5	3,639
Federal Aviation Administration:									
Operations	72	.....	72	898	.....	898	500	.....	500
Airport and airway trust fund:									
Grants-in-aid for airports	178	.....	178	1,543	.....	1,543	1,279	.....	1,279
Facilities and equipment	218	.....	218	1,753	.....	1,753	1,663	.....	1,663
Research, engineering, and development	18	.....	18	131	.....	131	130	.....	130
Trust fund share of FAA operations	385	.....	385	4,298	.....	4,298	4,190	.....	4,190
Total—Airport and airway trust fund	799	.....	799	7,725	.....	7,725	7,263	.....	7,263
Other	6	(* *)	6	-40	2	-42	-2	1	-4
Total—Federal Aviation Administration	877	(* *)	877	8,583	2	8,581	7,760	1	7,759
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,451	.....	2,451	21,343	.....	21,343	19,753	.....	19,753
Other	16	.....	16	69	19	49	37	33	4
Other programs	15	.....	15	156	.....	156	256	.....	256
Total—Federal Highway Administration	2,483	.....	2,483	21,567	19	21,548	20,046	33	20,013
National Highway Traffic Safety Administration	23	.....	23	307	.....	307	263	.....	263
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation .....	(* *)	.....	(* *)	552	.....	552	594	.....	594
Other	14	2	12	141	6	135	138	6	132
Total—Federal Railroad Administration	14	2	12	694	6	688	732	6	726
Federal Transit Administration:									
Formula grants	231	.....	231	-272	.....	-272	-1,506	.....	-1,506
Discretionary grants	36	.....	36	600	.....	600	1,035	.....	1,035
Trust fund share of expenses	176	.....	176	5,991	.....	5,991	5,920	.....	5,920
Other	137	.....	137	-508	.....	-508	-1,136	.....	-1,136
Total—Federal Transit Administration	579	.....	579	5,811	.....	5,811	4,313	.....	4,313
Maritime Administration	27	(* *)	27	196	52	145	250	128	121
Other	39	1	38	420	10	410	280	10	270
Proprietary receipts from the public .....	.....	24	-24	.....	62	-62	.....	65	-65
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-4	.....	-4
Offsetting governmental receipts .....	.....	6	-6	.....	108	-108	.....	106	-106
Total—Department of Transportation	4,384	34	4,351	41,514	265	41,249	37,284	356	36,928

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	31	33	-2	163	784	-621	-333	674	-1,007
Other	87	.....	87	693	.....	693	897	.....	897
Financial Management Service:									
Salaries and expenses	15	.....	15	193	.....	193	184	.....	184
Payment to the Resolution Funding Corporation	215	.....	215	464	.....	464	1,164	.....	1,164
Interest paid to credit financing accounts	-3	.....	-3	417	.....	417	571	.....	571
Claims, judgements, and relief acts	43	.....	43	1,215	.....	1,215	1,329	.....	1,329
Other .....	(**)	.....	(**)	334	.....	334	75	.....	75
Total—Financial Management Service	271	.....	271	2,622	.....	2,622	3,323	.....	3,323
Federal Financing Bank	-119	.....	-119	219	.....	219	216	.....	216
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	61	.....	61	530	.....	530	458	.....	458
Laboratory facilities and headquarters	4	.....	4	8	.....	8	7	.....	7
Internal revenue collections for Puerto Rico	40	.....	40	278	.....	278	234	.....	234
United States Customs Service	191	.....	191	2,157	.....	2,157	1,996	.....	1,996
Bureau of Engraving and Printing	-5	.....	-5	-10	.....	-10	-39	.....	-39
United States Mint	62	155	-93	917	1,371	-454	1,056	1,382	-326
Bureau of the Public Debt	44	.....	44	284	.....	284	255	.....	255
Internal Revenue Service:									
Processing, assistance, and management	263	.....	263	2,804	.....	2,804	2,803	.....	2,803
Tax law enforcement	256	.....	256	2,906	.....	2,906	2,675	.....	2,675
Information systems	118	.....	118	1,238	.....	1,238	1,263	.....	1,263
Payment where earned income credit exceeds liability for tax	187	.....	187	25,842	.....	25,842	25,834	.....	25,834
Payment where child credit exceeds liability for tax	48	.....	48	935	.....	935	681	.....	681
Refunding internal revenue collections, interest	165	.....	165	2,193	.....	2,193	2,383	.....	2,383
Other	37	1	36	328	9	319	168	4	164
Total—Internal Revenue Service	1,073	1	1,073	36,247	9	36,238	35,807	4	35,803
United States Secret Service	65	.....	65	790	.....	790	710	.....	710
Comptroller of the Currency	31	94	-63	335	310	24	325	285	40
Office of Thrift Supervision	12	52	-40	132	140	-9	132	125	7
Interest on the public debt:									
Restoration of lost interest, medicare trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,567	.....	16,567	174,058	.....	174,058	186,383	.....	186,383
Special issues (cash basis)	1,447	.....	1,447	150,422	.....	150,422	135,204	.....	135,204
Total—Interest on Treasury debt securities (gross)	18,014	.....	18,014	324,480	.....	324,480	321,587	.....	321,587
Total—Interest on the public debt	18,014	.....	18,014	324,480	.....	324,480	321,587	.....	321,587
Other	14	.....	14	166	.....	166	101	.....	101
Proprietary receipts from the public .....	.....	621	-621	.....	4,314	-4,314	.....	5,169	-5,169
Intrabudgetary transactions	-383	.....	-383	-2,366	.....	-2,366	-3,613	.....	-3,613
Offsetting governmental receipts .....	.....	123	-123	.....	1,081	-1,081	.....	1,031	-1,031
Total—Department of the Treasury	19,493	1,079	18,414	367,642	8,010	359,633	363,118	8,671	354,447
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,726	.....	1,726	17,226	.....	17,226	15,861	.....	15,861
Other	57	21	35	569	213	356	563	214	349
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	11	9	2	399	47	351	1,518	135	1,383
Other	41	44	-3	475	459	17	428	404	23
Compensation and pensions	140	.....	140	17,455	.....	17,455	18,329	.....	18,329
Readjustment benefits	87	.....	87	1,403	.....	1,403	1,299	.....	1,299
Insurance funds:									
National service life	97	.....	97	1,005	.....	1,005	1,021	.....	1,021
United States Government Life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	9	3	6	104	169	-65	107	169	-63
Other	9	.....	9	26	.....	26	14	.....	14
Total—Veterans Benefits Administration	395	55	340	20,876	675	20,201	22,725	708	22,017
Construction	37	1	36	348	1	347	399	(**)	399
Departmental Administration	116	.....	116	1,020	.....	1,020	891	.....	891
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	164	-164	.....	169	-169
Other .....	.....	80	-80	.....	2,313	-2,313	.....	1,594	-1,594
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total—Department of Veterans Affairs	2,331	176	2,154	40,037	3,366	36,671	40,436	2,685	37,751

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	145	.....	145	1,253	.....	1,253	1,099	.....	1,099
Operation and maintenance, general	104	.....	104	934	.....	934	954	.....	954
Flood control	31	.....	31	288	.....	288	226	.....	226
Rivers and harbors contributed funds	33	.....	33	263	.....	263	247	.....	247
Harbor maintenance trust fund	61	.....	61	608	.....	608	589	.....	589
Other	39	.....	39	789	.....	789	695	.....	695
Proprietary receipts from the public .....	.....	28	-28	.....	293	-293	.....	268	-268
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	414	28	386	4,125	293	3,833	3,800	268	3,532
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	16,089	.....	16,089	15,302	.....	15,302
Military retirement fund	2,864	.....	2,864	28,359	.....	28,359	27,299	.....	27,299
Educational Benefits	12	.....	12	179	.....	179	164	.....	164
Other	11	.....	11	118	.....	118	102	.....	102
Proprietary receipts from the public .....	.....	2	-2	.....	10	-10	.....	9	-9
Intrabudgetary transactions	-38	.....	-38	-16,287	.....	-16,287	-15,504	.....	-15,504
Total—Other Defense Civil Programs	2,849	2	2,848	28,457	10	28,446	27,364	9	27,355
Environmental Protection Agency:									
Science and technology	56	.....	56	567	.....	567	545	.....	545
Environmental programs and management	153	.....	153	1,658	.....	1,658	1,557	.....	1,557
State and tribal assistance grants	261	.....	261	2,796	.....	2,796	2,509	.....	2,509
Hazardous substance superfund	117	.....	117	1,056	.....	1,056	1,265	.....	1,265
Other	23	-1	25	776	15	760	871	18	853
Proprietary receipts from the public .....	.....	33	-33	.....	186	-186	.....	195	-195
Intrabudgetary transactions .....	.....	.....	.....	-634	.....	-634	-700	.....	-700
Offsetting governmental receipts .....	.....	1	-1	.....	10	-10	.....	11	-11
Total—Environmental Protection Agency	609	32	577	6,218	212	6,006	6,047	224	5,822
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	41	.....	41	44	.....	44
Office of Management and Budget	6	.....	6	50	.....	50	53	.....	53
Office of National Drug Control Policy .....	(* *)	.....	(* *)	53	.....	53	52	.....	52
Other	11	.....	11	91	.....	91	91	(* *)	91
Total—Executive Office of the President	21	.....	21	236	.....	236	240	(* *)	240
Federal Emergency Management Agency:									
Public enterprise funds	233	47	186	463	669	-207	687	578	110
Disaster relief	352	.....	352	2,592	.....	2,592	2,253	.....	2,253
Emergency management planning and assistance	26	.....	26	255	.....	255	189	.....	189
Other	91	.....	91	519	.....	519	302	.....	302
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Total—Federal Emergency Management Agency	701	47	654	3,829	669	3,159	3,432	579	2,853
General Services Administration:									
Real Property Activities	-25	.....	-25	-85	.....	-85	36	.....	36
Supply and Technology Activities	4	.....	4	279	.....	279	147	.....	147
General Activities	13	.....	13	136	.....	136	185	.....	185
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	8	-8
Total—General Services Administration	-8	(* *)	-8	330	4	326	369	8	361
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	17	143	-126	189	598	-410	398	755	-357
Foreign military financing program	19	.....	19	4,124	.....	4,124	3,586	.....	3,586
Economic support fund	145	.....	145	1,994	.....	1,994	2,142	.....	2,142
Other	64	.....	64	701	.....	701	470	.....	470
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	244	143	102	7,009	598	6,410	6,595	755	5,840
Multilateral Assistance:									
Contribution to the International Development									
Association	229	.....	229	1,251	.....	1,251	992	.....	992
International organizations and programs	5	.....	5	276	.....	276	291	.....	291
Other	139	.....	139	548	.....	548	354	.....	354
Total—Multilateral Assistance	374	.....	374	2,074	.....	2,074	1,637	.....	1,637

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		149	-149		744	-744	-4	790	-794
Sustainable development assistance program	114		114	964		964	589		589
Child survival and disease programs	63		63	542		542	431		431
Assistance for the independent States of the Former Soviet Union	58		58	393		393	550		550
Operating expenses	47		47	432		432	461		461
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	89	5	84	612	33	579	822	77	745
Proprietary receipts from the public								41	-41
Intrabudgetary transactions									
Total—Agency for International Development	370	154	215	2,987	777	2,210	2,893	908	1,985
Overseas Private Investment Corporation	5	12	-6	78	234	-157	282	231	51
Peace Corps	20		20	211	(*)	211	205	(*)	205
Other	6		6	69		69	68		68
Total—International Development Assistance	401	166	235	3,345	1,012	2,333	3,448	1,139	2,309
International Monetary Programs	-155		-155	444		444	951		951
Military Sales Programs:									
Foreign military sales trust fund	870		870	8,426		8,426	9,079		9,079
Other		(*)	(*)	1	7	-6	1	4	-3
Proprietary receipts from the public		1,048	-1,048		8,279	-8,279		9,542	-9,542
Other		54	-54		(*)	69		1	1
Total—International Assistance Program	1,734	1,411	323	21,298	9,966	11,333	21,713	11,439	10,273
National Aeronautics and Space Administration:									
Human space flight	405		405	4,828		4,828	4,450		4,450
Science, aeronautics, and technology	461		461	4,638		4,638	4,548		4,548
Mission support	202		202	2,141		2,141	2,019		2,019
Other	2		2	26		26	33		33
Total—National Aeronautics and Space Administration	1,071		1,071	11,633		11,633	11,050		11,050
National Science Foundation:									
Research and related activities	144		144	2,438		2,438	2,281		2,281
Education and human resources	170		170	340		340	321		321
Other	23		23	182		182	189		189
Total—National Science Foundation	337		337	2,960		2,960	2,791		2,791
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	550		550	4,723		4,723	4,238		4,238
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,038		4,038	39,425		39,425	37,635		37,635
Employees life insurance fund	176	158	18	1,730	2,736	-1,007	1,479	2,623	-1,144
Employees and retired employees health benefits fund	1,764	1,764	-1	17,087	17,614	-527	16,062	16,359	-297
Other	8		8	63		63	94		94
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-21		-21	-35		-35
Total—Office of Personnel Management	6,533	1,922	4,611	63,006	20,350	42,656	59,472	18,982	40,491

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	35	5	30	403	115	288	356	207	149
Disaster loan fund	9	8	1	264	224	41	341	161	180
Other	1	(**)	1	12	5	7	12	5	7
Other	48	.....	48	208	(**)	208	176	(**)	176
Proprietary receipts from the public .....	.....	.....	.....	.....	1,107	-1,107	.....	802	-802
Total—Small Business Administration	93	14	79	887	1,450	-563	885	1,176	-290
Social Security Administration:									
Payments to social security trust funds	2,879	.....	2,879	12,500	.....	12,500	13,237	.....	13,237
Special benefits for disabled coal miners	40	.....	40	406	.....	406	435	.....	435
Supplemental security income program	332	.....	332	24,305	.....	24,305	25,591	.....	25,591
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	31,573	.....	31,573	305,463	.....	305,463	288,618	.....	288,618
Administrative expenses	357	.....	357	2,110	.....	2,110	1,655	.....	1,655
Payment to railroad retirement account .....	.....	.....	.....	3,273	.....	3,273	3,538	.....	3,538
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOAS trust fund	31,929	.....	31,929	310,845	.....	310,845	293,811	.....	293,811
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,056	.....	5,056	48,202	.....	48,202	44,958	.....	44,958
Administrative expenses	139	.....	139	1,470	.....	1,470	1,280	.....	1,280
Payment to railroad retirement account .....	.....	.....	.....	10	.....	10	159	.....	159
Quinquennial military service credit adjustment .....	.....	.....	.....	836	.....	836	(**)	.....	(**)
Total—FDI trust fund	5,195	.....	5,195	50,518	.....	50,518	46,398	.....	46,398
Other	-1	.....	-1	8	.....	8	11	.....	11
Proprietary receipts from the public:									
On-budget .....	.....	153	-153	.....	1,233	-1,233	.....	1,105	-1,105
Off-budget .....	.....	3	-3	.....	66	-66	.....	44	-44
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	-836	.....	-836	.....	.....	.....
Off-budget ¹	-2,879	.....	-2,879	-12,498	.....	-12,498	-13,227	.....	-13,227
Total—Social Security Administration	37,496	156	37,340	385,248	1,299	383,949	366,256	1,149	365,107
Other independent agencies:									
Appalachian Regional Commission	8	(**)	8	70	3	68	118	3	116
Broadcasting Board of Governors	30	.....	30	357	.....	357	292	.....	292
Corporation for National and Community Service	52	.....	52	621	.....	621	565	.....	565
Corporation for Public Broadcasting .....	.....	.....	.....	340	.....	340	317	.....	317
District of Columbia:									
Courts	9	(**)	9	106	(**)	106	92	(**)	92
Corrections .....	(**)	.....	(**)	36	.....	36	133	.....	133
General and special payments	46	18	28	382	202	179	407	150	256
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	25	(**)	24	243	2	241	250	2	249
Export-Import Bank of the United States	44	66	-21	1,544	3,376	-1,832	2,432	1,463	969
Federal Communications Commission:									
Pioneer's preference settlement .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Universal service fund	389	.....	389	4,143	.....	4,143	3,304	.....	3,304
Spectrum auction program account	-12,479	.....	-12,479	-12,475	.....	-12,475	-1,787	.....	-1,787
Other	9	2	7	168	22	146	172	23	148
Federal Deposit Insurance Corporation:									
Bank insurance fund	70	238	-169	944	2,174	-1,230	1,590	2,207	-617
Savings association insurance fund	125	91	34	207	623	-417	118	603	-485
FSLIC resolution fund:									
Resolution Trust Corporation closeout	308	83	225	1,719	1,293	426	1,233	2,316	-1,083
Other	1	23	-23	100	161	-61	105	182	-78
Office of Inspector General .....	.....	.....	.....	15	.....	15	14	.....	14
Total—Federal Deposit Insurance Corporation	503	436	67	2,984	4,252	-1,267	3,061	5,308	-2,248
Federal Drug Control Programs	19	.....	19	265	.....	265	275	.....	275
Legal Services Corporation	28	.....	28	269	.....	269	248	.....	248
National Archives and Records Administration	12	(**)	12	162	1	161	154	1	153
National Credit Union Administration	15	32	-17	260	411	-151	3,353	3,480	-127

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	85	.....	85	88	.....	88
National Endowment for the Humanities	9	.....	9	93	.....	93	88	.....	88
Institute of Museum and Library Services	13	.....	13	162	.....	162	152	.....	152
National Labor Relations Board	18	.....	18	184	.....	184	165	.....	165
Nuclear Regulatory Commission	38	3	35	403	350	54	405	333	72
Panama Canal Commission	(*)	4	-4	5	-1	6	531	221	310
Postal Service:									
Public enterprise funds (off-budget)	4,687	25,344	-657	52,265	55,369	-3,104	51,816	53,939	-2,123
Payments to the Postal Service fund .....	.....	.....	.....	93	.....	93	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy	13	.....	13	131	.....	131	144	.....	144
Federal payments to the railroad retirement accounts ..	73	.....	73	327	.....	327	450	.....	450
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	78	.....	78	65	.....	65
Administrative expenses .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	247	.....	247	2,468	.....	2,468	2,463	.....	2,463
Advances from FOASDI fund	-99	.....	-99	-1,144	.....	-1,144	-938	.....	-938
OASDI certifications	98	.....	98	1,145	.....	1,145	938	.....	938
Administrative expenses	8	.....	8	75	.....	75	78	.....	78
Interest on refunds of taxes	1	.....	1	2	.....	2	(*)	.....	(*)
Other .....	(*)	.....	(*)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	58	.....	58	61	.....	61
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	443	.....	443	4,568	.....	4,568	4,460	.....	4,460
Interest on refund of taxes	1	.....	1	2	.....	2	(*)	.....	(*)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,283	.....	-3,283	-3,698	.....	-3,698
Other	-73	.....	-73	-327	.....	-327	-450	.....	-450
Total—Railroad Retirement Board	723	.....	723	4,103	.....	4,103	3,579	.....	3,579
Securities and Exchange Commission	20	.....	20	-101	.....	-101	-96	.....	-96
Smithsonian Institution	41	.....	41	457	.....	457	423	.....	423
Tennessee Valley Authority	1,466	1,632	-166	8,596	9,263	-667	6,648	6,682	-34
Other	78	16	62	473	351	122	1,126	348	778
Total—Other independent agencies	-4,187	7,552	-11,739	66,295	73,600	-7,305	78,412	71,953	6,459
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	1	-1	.....	1,352	-1,352
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-172	.....	-172	-1,691	.....	-1,691	-1,641	.....	-1,641
Postal Service employer contributions	-54	.....	-54	-546	.....	-546	-530	.....	-530
Payments for military service credits	-2	.....	-2	-2	.....	-2	-2	.....	-2
Department of State:									
Foreign Service retirement and disability fund	-11	.....	-11	-114	.....	-114	-105	.....	-105
Other Defense Civil Programs:									
Military retirement fund	-965	.....	-965	-9,487	.....	-9,487	-9,461	.....	-9,461
Office of Personnel Management:									
Civil service retirement and disability fund	-1,015	.....	-1,015	-10,657	.....	-10,657	-10,346	.....	-10,346
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-576	.....	-576	-5,576	.....	-5,576	-5,394	.....	-5,394
Payments for military service credits	-7	.....	-7	-7	.....	-7	-7	.....	-7
Federal disability insurance trust fund:									
Federal employer contributions	-98	.....	-98	-947	.....	-947	-899	.....	-899
Payments for military service credits	-2	.....	-2	-2	.....	-2	-1	.....	-1
Other	-1	.....	-1	-1	.....	-1	(*)	.....	(*)
Total—Employer share, employee retirement	-2,902	.....	-2,902	-29,030	.....	-29,030	-28,385	.....	-28,385

Table 5. Outlays of the U.S. Government, July 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-23	.....	-23	-22	.....	-22
Department of Health and Human Services:									
Federal hospital insurance trust fund	-13	.....	-13	-12,319	.....	-12,319	-10,564	.....	-10,564
Federal supplementary medical insurance trust fund	-14	.....	-14	-3,131	.....	-3,131	-2,894	.....	-2,894
Department of Labor:									
Unemployment trust fund	-4	.....	-4	-5,717	.....	-5,717	-5,202	.....	-5,202
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-751	.....	-751	-727	.....	-727
Department of Transportation:									
Oil spill liability trust fund	-6	.....	-6	-17	.....	-17	-12	.....	-12
Airport and airway trust fund	-3	.....	-3	-870	.....	-870	-772	.....	-772
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund .....	(* *)	.....	(* *)	-852	.....	-852	-884	.....	-884
United States government life insurance fund .....	(* *)	.....	(* *)	-5	.....	-5	-5	.....	-5
Corps of Engineers	-1	.....	-1	-65	.....	-65	-60	.....	-60
Other Defense Civil Programs:									
Military retirement fund	-40	.....	-40	-12,315	.....	-12,315	-11,294	.....	-11,294
Educational benefits fund	-2	.....	-2	-42	.....	-42	-37	.....	-37
Armed Forces Retirement Home	-2	.....	-2	-5	.....	-5	-5	.....	-5
Environmental Protection Agency	-2	.....	-2	-83	.....	-83	-61	.....	-61
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-2	.....	-2	-34,896	.....	-34,896	-33,552	.....	-33,552
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-23	.....	-23	-61,148	.....	-61,148	-53,420	.....	-53,420
Federal disability insurance trust fund	-4	.....	-4	-7,557	.....	-7,557	-6,246	.....	-6,246
Independent agencies:									
Railroad Retirement Board	-291	.....	-291	-1,855	.....	-1,855	-845	.....	-845
Other	-1	.....	-1	-37	.....	-37	-38	.....	-38
Other	-6	.....	-6	-160	.....	-160	-121	.....	-121
Total—Interest received by trust funds	-413	.....	-413	-141,848	.....	-141,848	-126,764	.....	-126,764
Rents and royalties on the outer continental shelf lands .....	.....	863	-863	.....	6,786	-6,786	.....	4,004	-4,004
Sale of major assets .....	.....	(* *)	(* *)	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	1,024	-1,024	.....	150	-150
Total—Undistributed offsetting receipts	-3,315	863	-4,178	-170,878	7,812	-178,689	-155,149	5,506	-160,656
Total outlays	145,489	20,167	125,322	1,718,782	181,097	1,537,685	1,664,131	178,287	1,485,844
Total on-budget	107,265	14,820	92,445	1,392,888	125,662	1,267,226	1,351,300	124,304	1,226,996
Total off-budget	38,224	5,347	32,876	325,894	55,435	270,459	312,831	53,983	258,848
Total surplus (+) or deficit			+2,520			+171,465			+181,597
Total on-budget			-2,972			+14,851			+39,341
Total off-budget			+5,492			+156,613			+142,257

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	54,493	49,032
Intrabudgetary transactions	272,646	255,402
Governmental receipts	4,208	2,838
Total receipts offset against outlays	<u>331,347</u>	<u>307,271</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through July 15th and estimates for \$1,214 million through July 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2001 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-8,550	-183,775	-203,572	3,449,998	3,274,773	3,266,222
Intragovernmental holdings	39	227,900	206,108	2,224,180	2,452,042	2,452,081
Total Treasury securities outstanding	-8,512	44,125	2,536	5,674,178	5,726,815	5,718,303
Plus premium on Treasury securities	-35	131	-67	2,699	2,865	2,830
Less discount on Treasury securities	-2,645	-3,670	-5,503	75,541	74,516	71,871
Total Treasury securities net of Premium and discount	-5,902	47,926	7,973	5,601,336	5,655,165	5,649,262
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-162	-735	-781	27,672	27,099	26,937
Total federal securities	-6,064	47,191	7,192	5,629,009	5,682,264	5,676,200
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-281	216,595	207,799	2,235,763	2,452,639	2,452,358
Less discount on federal securities held as investments of government accounts	-1,380	3,486	275	16,867	21,733	20,353
Net federal securities held as investments of government accounts	1,099	213,109	207,524	2,218,896	2,430,906	2,432,005
Total borrowing from the public	-7,163	-165,918	-200,332	3,410,113	3,251,358	3,244,195
Accrued interest payable to the public	1,504	-697	5,032	44,211	42,011	43,514
Allocations of special drawing rights	64	-192	-364	6,359	6,103	6,167
Deposit funds	-175	4,833	889	2,625	7,633	7,458
Miscellaneous liability accounts (includes checks outstanding etc.)	1,781	1,861	-4,151	4,140	4,221	6,001
Total liability accounts	-3,990	-160,112	-198,927	3,467,448	3,311,326	3,307,336
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,596	-2,868	-1,249	8,459	7,188	5,592
Tax and loan note accounts	-18,992	-26,693	-21,156	44,199	36,498	17,506
Balance	-20,588	-29,560	-22,405	52,659	43,687	23,098
Special drawing rights:						
Total holdings	109	202	-26	10,316	10,409	10,518
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	3,000	-3,200	-2,200	-2,200
Balance	109	1,202	2,974	7,116	8,209	8,318
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	486	-1,455	-2,762	1,691	-250	236
Letter of credit issued to IMF	206	3,980	-3,965	-35,827	-32,053	-31,847
Dollar deposits with the IMF	-16	-18	5	-117	-119	-135
Receivable/Payable (-) for interim maintenance of value adjustments	-331	-1,230	1,828	1,418	520	188
Balance	345	1,278	-4,894	13,690	14,623	14,968
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	3,091	7,627	-98	24,937	29,473	32,564
Total cash and monetary assets	-17,043	-19,453	-24,423	98,401	95,992	78,949
Net Activity, Guaranteed Loan Financing	631	1,313	-2,195	-22,956	-22,274	-21,643
Net Activity, Direct Loan Financing	12,387	20,745	8,834	105,459	113,818	126,204
Miscellaneous asset accounts	1,402	107	-2,168	-107	-1,402	(* *)
Total asset accounts	-2,624	2,712	-19,952	180,798	186,134	183,510
Excess of liabilities (+) or assets (-)	-1,366	-162,824	-178,975	+3,286,651	+3,125,192	+3,123,826
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	-1,155	-8,640	-2,623	.....	-7,486	-8,640
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-2,520	-171,465	-181,597	+3,286,651	+3,117,706	+3,115,186

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 2001 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,125,192	3,286,581	3,519,805
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	70	556
Excess of liabilities beginning of period (current basis)	3,125,192	3,286,651	3,520,361
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-2,520	-171,465	-181,597
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-2,520	-171,465	-181,597
Total-on-budget (Table 2)	2,972	-14,851	-39,341
Total-off-budget (Table 2)	-5,492	-156,613	-142,257
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-723	-1,849
Premium/Discount on buyback of U.S. Treasury securities	1,156	9,365	4,463
Profit on sale of gold	-1	-2	-2
Reclassification of aged unreconciled accounts .....	.....	(* *)	11
Total-transactions not applied to current year's surplus or deficit	1,155	8,640	2,623
Excess of liabilities close of period	3,123,826	3,123,826	3,341,387

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 2001 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
	This Year	Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	7	-16	90	227	204	210
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	173	176	177
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	125	125	125
National Archives and Records Administration .....	.....	-3	-3	271	268	268
Postal Service .....	.....	-51	-583	51	.....	.....
Tennessee Valley Authority	-170	-669	-290	25,987	25,489	25,319
Total agency securities	-162	-735	-781	27,672	27,099	26,937

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2001 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-162	-2,519	-7,030	23,800	21,444	21,281
Agricultural credit insurance fund	613	1,793	1,865	3,170	4,350	4,963
Farm storage facility loans	-267	-167	349	349	449	182
Apple loans fund		95			95	95
Emergency boll weevil loan fund		8			8	8
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural community facility loans fund		152	132	806	958	958
Rural housing insurance		943	1,028	8,607	9,551	9,551
Rural Business – Cooperative Service:						
Rural business and industry loans		30	29	80	110	110
Rural development loan fund		16	11	163	179	179
Rural economic development loan fund		10	6	62	72	72
Rural Utilities Service:						
Rural water and waste disposal fund		589	507	3,395	3,984	3,984
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		229	446	10,077	10,306	10,306
Rural telephone bank		19	51	295	314	314
Distance learning and telemedicine program		8	4	2	10	10
Rural development insurance fund		-265	-105	896	631	631
Foreign Agricultural Service		207		729	935	935
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	37	10	145	182	182
Fishing vessel obligations		4		10	15	15
Department of Education:						
College housing and academic facilities loans		-75	-1	369	294	294
Federal direct student loans	5,888	19,559	10,474	65,347	79,017	84,906
Department of Energy:						
Bonneville Power Administration fund		210	31	2,513	2,723	2,723
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration				7,155	7,155	7,155
Housing for the elderly and handicapped			-425	3,653	3,653	3,653
Department of Interior:						
Bureau of Reclamation loan fund		-14	21	103	90	90
Helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund		13			13	13
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(* *)	(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund			12	11	11	11
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund			300	295	295	295
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Other				(* *)	(* *)	(* *)
Maritime Administration	7	7	8			7
Department of Treasury:						
Community development financial institutions fund		3	7	15	18	18
Federal Financing Bank revolving fund	-727	-5,327	-4,973	27,836	23,236	22,509
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,660	1,150	1,799	3,459	3,459
Native American veteran housing fund		3	3	17	20	20
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	2	9	-6	18	25	27
Environmental Protection Agency:						
Abatement, control, and compliance loan program		-7		38	31	31
Federal Emergency Management Agency:						
National flood insurance fund		-345	1	345		
Disaster assistance loan fund		(* *)		59	59	59

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2001 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Columbia Hospital for Women				8	8	8
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		493	376	1,379	1,872	1,872
Military debt reduction			9	2	2	2
Agency for International Development:						
International debt reduction			-57	115	115	115
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	3	1	3	63	61	64
Small Business Administration:						
Business loan fund		3	9	430	433	433
Disaster loan fund		68	120	9,582	9,650	9,650
Independent agencies:						
Export-Import Bank of the United States	27	398	-1,682	6,683	7,054	7,082
Federal Communications Commission:						
Spectrum auction loan fund	12,663	12,663	1,788	5,307	5,307	17,971
Presidio trust fund				40	40	40
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	267	-407	-451	2,746	2,072	2,339
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	18,315	30,132	4,047	191,596	203,413	221,728
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund		-385	-1,365	5,540	5,155	5,155
Rural Utilities Service:						
Rural electrification and telecommunications fund	44	481	-720	17,317	17,754	17,798
Rural development insurance fund	-135	-615		3,410	2,930	2,795
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies	-8	-106	-91	-577	-675	-683
Department of Education:						
Historically Black college and university capital financing fund	1	5	10	21	25	25
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	(* *)	-1	-3	1	(* *)	
Health maintenance organization loan and loan guarantee fund			-2	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-70	-71	1,348	1,279	1,279
Community development grants	-1	-2	-2	10	9	8
Department of Interior:						
Assistance to territories	(* *)	-2	-1	15	14	13
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	4	3	3
General Services Administration:						
Federal buildings fund	-3	-41	-90	2,313	2,275	2,271
International Assistance Program:						
Foreign military financing program	-30	-182	-169	2,390	2,238	2,208
Small Business Administration:						
Business loan fund	-2	-24	-29	159	137	135
Independent agencies:						
National Credit Union Administration			40			
Postal Service	-591	-4,385	-2,479	9,262	5,468	4,877
Total borrowing from the Federal Financing Bank	-725	-5,327	-4,973	42,837	38,236	37,510

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investmentsof Federal Government Accounts in Federal Securities, July 2001 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-1	8	7	22	30	29
Department of Commerce .....	.....	(* *)	-1	4	3	3
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	157	3,855	2,045	19,713	23,411	23,569
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	3	3,023	2,040	17,266	20,287	20,289
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	38	333	337	6,190	6,485	6,523
Other .....	.....	203	-205	.....	203	203
Department of the Interior	36	217	1,044	3,477	3,658	3,694
Department of Labor	-698	2,034	1,233	10,578	13,311	12,613
Department of Transportation .....	.....	5	3	107	112	112
Department of the Treasury	-35	-1,173	-2,567	11,417	10,279	10,244
Department of Veterans Affairs:						
Canteen service revolving fund	-2	-3	(* *)	39	38	36
Veterans reopened insurance fund	-4	-4	-2	500	499	496
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	5	5	5
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,064	856	1,064	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	169	1,224	684	29,326	30,380	30,549
Savings association insurance fund	-34	424	526	10,747	11,204	11,170
FSLIC resolution fund	23	61	78	2,508	2,546	2,569
National Credit Union Administration	17	150	177	4,372	4,506	4,522
Postal Service .....	.....	-1,086	-740	1,086	.....	.....
Other	10	962	776	3,619	4,570	4,580
Other	48	39	-309	4,512	4,502	4,551
Total Treasury securities	-272	9,208	5,981	126,551	136,031	135,759
Total Federal funds	-272	9,208	5,981	126,551	136,031	135,759
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	13	(* *)	33	46	46
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	(* *)	7	2	39	46	46
Judicial Branch:						
Judicial retirement funds	-4	35	48	497	536	532
Department of Agriculture .....	.....	-1	11	2	1	1
Department of Defense—Military:						
Voluntary separation incentive fund	-19	-26	30	886	879	860
Other	1	-6	1	62	54	55

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	878	29,161	10,004	168,859	197,142	198,020
Federal supplementary medical insurance trust fund	1,145	356	19,514	45,075	44,286	45,431
Other	-46	250	90	1,598	1,893	1,847
Department of the Interior .....	.....	.....	-387	(* *)	(* *)	(* *)
Department of Justice	-1	-6	84	101	96	95
Department of Labor:						
Unemployment trust fund	-1,726	3,497	7,909	86,399	91,621	89,896
Other	-11	-45	28	64	30	19
Department of State:						
Foreign Service retirement and disability fund	-38	574	563	10,658	11,269	11,232
Other	(* *)	4	1	4	8	8
Department of Transportation:						
Airport and airway trust fund	-34	1,289	795	13,097	14,420	14,386
Highway trust fund	-372	-4,850	673	31,023	26,546	26,173
Other	7	-5	101	2,392	2,381	2,387
Department of Treasury	7	-72	-66	338	258	266
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-3	-3	57	55	55
National service life insurance	-79	10	36	11,804	11,894	11,814
United States government life insurance fund	-1	-4	-4	73	70	69
Veterans special life insurance fund	-7	65	63	1,709	1,780	1,774
Corps of Engineers	-4	52	1	2,085	2,140	2,136
Other Defense Civil Programs:						
Military retirement fund	-1,757	10,506	10,465	149,348	161,611	159,853
Other	37	82	75	937	982	1,019
Environmental Protection Agency	-69	-109	-171	5,795	5,756	5,686
Federal Emergency Management Agency .....	.....	(* *)	(* *)	1	2	2
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	13	13
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,674	10,067	10,796	511,986	524,727	522,053
Agency securities .....	.....	-51	-583	51	.....	.....
Employees life insurance fund	-18	1,014	1,283	22,372	23,404	23,386
Employees and retired employees health benefits fund	-9	521	284	5,989	6,518	6,510
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,081	132,832	121,152	893,519	1,022,270	1,026,351
Federal disability insurance trust fund	621	20,452	18,885	113,707	133,538	134,159
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	-2	(* *)	58	56	56
Japan-United States Friendship Commission .....	.....	(* *)	(* *)	42	42	42
Railroad Retirement Board	109	2,006	377	24,823	26,721	26,830
Other	-26	-224	-239	3,707	3,510	3,483
Total Treasury securities	-9	207,438	202,401	2,109,161	2,316,608	2,316,599
Total agency securities .....	.....	-51	-583	51	.....	.....
Total trust funds	-9	207,387	201,818	2,109,212	2,316,608	2,316,599
Grand total	-281	216,595	207,799	2,235,763	2,452,639	2,452,358

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, July 2001 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-25	-270	-231	-774	-1,018	-1,044
Agricultural credit insurance fund	6	17	21	-265	-254	-248
Rural Housing Service:						
Rural community facility loans	2	2	(* *)	1	1	3
Rural housing insurance fund	1	-156	22	-195	-352	-351
Rural Business-Cooperative Service:						
Rural business and industry loans	2	-7	40	-59	-68	-66
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	4	(* *)	7	11	11
Department of Defense—Military		-2	-1	-5	-7	-7
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	154	-2,001	87	-10,464	-12,618	-12,465
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		(* *)		(* *)	(* *)	(* *)
Health education assistance loans	1	9	11	-305	-297	-296
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	5	-2	-8	-4	-4
Community Planning and Development:						
Community development loans	-2	-3	-1	-22	-23	-25
Housing Programs:						
FHA-Mutual mortgage insurance loans	298	834	-340	3,211	3,747	4,045
FHA-General and special risk fund	283	134	-8	-832	-980	-698
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-35	-324	-309	-615	-904	-939
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-21	-10	-43	-63	-63
Department of Transportation:						
Maritime Administration	7	20	-37	-270	-257	-250
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-5	864	-205	-5,129	-4,261	-4,265
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund				-32	-32	-32
Loan guarantees to Israel				-587	-587	-587
Urban and environmental credit guaranteed loans	4	3	3	-77	-78	-74
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	-2	-2	-2
Development credit authority loan fund		(* *)	(* *)	(* *)	(* *)	(* *)
Overseas Private Investment Corporation	-10	-76	-53	-452	-518	-528
Small Business Administration:						
Business loan fund	-35	668	-2	-906	-203	-238
Independent agencies:						
Export-Import Bank of the United States	-13	1,613	-1,181	-5,109	-3,484	-3,497
Net Activity, Guaranteed Loan Financing	631	1,313	-2,195	-22,956	-22,274	-21,643
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	11	132	-118	2,822	2,944	2,955
Farm storage facility loans	6	60	(* *)	10	64	70
Apple loans fund	(* *)	9			8	9
Emergency boll weevil loan fund		8			8	8
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		1	1	-1	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	-26	33	45	567	625	600
Rural housing insurance fund	-28	-86	173	8,406	8,348	8,320
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-31	-14	19	68	85	54
Rural development loan fund	1	9	9	151	160	161
Rural economic development loan fund	-5	-1	(* *)	57	60	56
Rural Utilities Service:						
Rural water and waste disposal loans	-70	254	281	2,481	2,805	2,735
Rural electrification and telecommunications fund	172	1,306	723	6,572	7,706	7,878

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural telephone bank	-2	20	-1	221	243	241
Distance learning and telemedicine program	1	7	(* *)	1	7	8
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-1	-14	56	505	491	491
International debt reduction	12	12	1	15	15	27
P.L. 480, title 1, Food for progress credits .....	.....	-58	-16	175	118	118
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	27	(* *)	128	155	155
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	5	22	21	21
Historically Black college and university capital financing fund	1	5	10	21	25	25
Office of Student Financial Assistance:						
Federal direct student loans	-17	7,070	7,229	63,081	70,168	70,151
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	1	-6	-6	-6
FHA-General and special risk fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	(* *)	-29	5	91	62	63
Bureau of Indian Affairs	(* *)	-2	-2	17	15	15
Assistance to American Samoa loan fund .....	.....	10	.....	.....	10	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	-1	(* *)	-2	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(* *)	-1	7	7	7
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-9	-9	-9	295	295	286
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	454	454	454
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	1	1
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	4	2	9	13	13
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	81	99	-127	1,490	1,507	1,588
Native American veteran housing fund	(* *)	-1	(* *)	16	15	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-4	-4	31	27	27
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	-2	-68	-9	-11	-11
General Services Administration:						
Columbia Hospital for Women .....	.....	(* *)	.....	7	7	7
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	4	-262	-354	1,310	1,044	1,048
Military debt reduction	(* *)	-5	-4	2	-3	-3
Agency for International Development:						
International debt reduction .....	.....	-4	-3	4	-1	-1
Microenterprise and small enterprise development .....	.....	(* *)	(* *)	1	1	1
Overseas Private Investment Corporation	2	6	-10	29	33	35
Small Business Administration:						
Business loan fund	(* *)	108	-20	-32	76	76
Disaster loan fund	-14	-159	704	4,509	4,364	4,350
Independent agencies:						
Export-Import Bank of the United States	-160	150	-581	5,572	5,882	5,722
Federal Communications Commission:						
Spectrum auction loan fund	12,458	12,068	889	5,297	4,908	17,366
Net Activity, Direct Loan Financing	12,387	20,745	8,834	105,459	113,818	126,204

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	2,050	1,731	1,740	1,909	2,020	2,403	1,991	780	1,805	1,936			18,365	18,560
Corps of Engineers	397	440	413	289	364	337	323	499	384	386			3,833	3,532
Other Defense Civil Programs	2,742	2,796	2,791	2,874	2,882	2,900	2,879	2,884	2,850	2,848			28,446	27,355
Environmental protection	670	565	607	562	625	595	545	608	652	577			6,006	5,822
Executive Office of the President	20	22	17	20	22	46	17	29	21	21			236	240
Federal Emergency Management Agency	248	248	258	215	236	388	242	238	432	654			3,159	2,853
General Services Administration	426	-396	167	38	-63	24	180	-2	-41	-8			326	361
International Assistance Program:														
International Security Assistance	217	523	4,541	72	118	247	234	190	165	102			6,410	5,840
Multilateral Assistance	425	2	2	353	131	99	471	167	50	374			2,074	1,637
International Development Assistance	201	247	236	209	97	238	290	206	373	235			2,333	2,309
Other	-95	-103	-515	374	191	624	-230	391	265	-388			515	486
National Aeronautics and Space Administration	1,153	1,217	1,316	889	1,103	1,273	1,106	1,275	1,230	1,071			11,633	11,050
National Science Foundation	262	304	295	281	279	282	234	356	331	331			2,960	2,791
Office of Personnel Management	4,288	3,872	4,308	4,426	4,098	4,173	4,511	3,782	4,588	4,611			42,656	40,491
Small Business Administration	64	160	-74	-50	56	54	-807	-50	5	79			-563	-290
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	29,880	29,450	30,292	30,963	30,927	30,814	31,079	31,233	34,279	31,929			310,845	293,811
Federal disability ins. trust fund (off-budget)	4,668	4,748	5,619	4,914	4,935	5,084	5,061	5,063	5,230	5,195			50,518	46,398
Other	115	2,401	4,135	30	2,611	5,250	72	2,556	5,201	215			22,586	24,898
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-14	-333	113	-257	-193	-135	-26	-248	32	-169			-1,230	-617
Savings association insurance fund	-34	-118	3	-77	-88	-6	-42	-83	-6	34			-417	-485
FSLIC resolution fund:														
RTC closeout	22	-103	-66	326	-60	-21	305	-76	-126	225			426	-1,083
Other	79	-12	-15	-12	-10	-10	-26	-8	-25	-23			-61	-78
Office of Inspector General							15						15	14
Postal Service:														
Public enterprise funds (off-budget)	-112	-862	-130	-749	-13	417	-93	-463	-441	-657			-3,104	-2,123
Payments to the Postal Service fund	93								(*)				93	100
Tennessee Valley Authority	-338	22	-31	-214	-278	-98	-26	50	411	-166			-667	-34
Other independent agencies	1,255	1,668	1,665	1,490	1,411	1,492	1,610	-1,406	-562	-10,983			-2,361	10,764
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,837	-2,932	-2,733	-2,810	-2,836	-3,081	-2,876	-3,175	-2,849	-2,902			-29,030	-28,385
Interest received by trust funds	-859	-5,778	-1,979	-60,009	-1,797	-206	-772	-5,558	-64,476	-413			-141,848	-126,764
Rents and royalties on outer continental shelf lands	-938	-616	-156	-957	-942	-69	-1,093	-707	-444	-863			-6,786	-4,004
Sale of major assets								(*)		(*)				
Other	(*)	(*)			-1,024		(*)	(*)	(*)	(*)			-1,025	-1,502
Totals this year:														
Total outlays	146,431	149,356	167,823	142,836	158,649	180,736	141,999	153,508	171,025	125,322			1,537,685	.....
(On-budget)	115,839	116,736	132,747	144,448	123,573	145,185	109,938	118,517	167,797	92,445			1,267,226	.....
(Off-budget)	30,592	32,620	35,075	-1,612	35,076	35,551	32,061	34,992	3,228	32,876			270,459	.....
Total-surplus (+) or deficit (-)	-11,321	-23,690	+32,666	+76,379	-48,168	-50,662	+189,796	-27,919	+31,862	+2,520			+171,465	.....
(On-budget)	-14,719	-27,521	+28,990	+26,553	-53,018	-61,062	+168,673	-33,758	-16,314	-2,972			+14,851	.....
(Off-budget)	+3,398	+3,831	+3,677	+49,827	+4,850	+10,401	+21,123	+5,839	+48,176	+5,492			+156,613	.....
Total borrowing from the public ...	-29,666	41,325	-36,689	-23,990	15,100	32,557	-135,572	-20,608	-1,212	-7,163			-165,918	-200,332
<i>Total-outlays prior year</i>	<i>147,361</i>	<i>148,406</i>	<i>168,114</i>	<i>127,326</i>	<i>150,409</i>	<i>170,962</i>	<i>135,653</i>	<i>149,612</i>	<i>158,986</i>	<i>129,013</i>			.....	<i>1,485,844</i>
<i>(On-budget)</i>	<i>119,165</i>	<i>116,386</i>	<i>165,503</i>	<i>97,451</i>	<i>118,340</i>	<i>137,864</i>	<i>105,745</i>	<i>114,829</i>	<i>152,307</i>	<i>99,404</i>			.....	<i>1,226,996</i>
<i>(Off-budget)</i>	<i>28,196</i>	<i>32,020</i>	<i>2,611</i>	<i>29,874</i>	<i>32,069</i>	<i>33,098</i>	<i>29,909</i>	<i>34,783</i>	<i>6,679</i>	<i>29,609</i>			.....	<i>258,848</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-26,326</i>	<i>-27,031</i>	<i>+33,081</i>	<i>+62,152</i>	<i>-41,734</i>	<i>-35,380</i>	<i>+159,497</i>	<i>-3,611</i>	<i>+55,888</i>	<i>+5,061</i>			.....	<i>+181,597</i>
<i>(On-budget)</i>	<i>-30,157</i>	<i>-29,477</i>	<i>-2,732</i>	<i>+46,387</i>	<i>-47,250</i>	<i>-43,278</i>	<i>+138,920</i>	<i>-7,360</i>	<i>+16,012</i>	<i>-1,723</i>			.....	<i>+39,341</i>
<i>(Off-budget)</i>	<i>+3,830</i>	<i>+2,446</i>	<i>+35,813</i>	<i>+15,765</i>	<i>+5,516</i>	<i>+7,897</i>	<i>+20,577</i>	<i>+3,750</i>	<i>+39,877</i>	<i>+6,784</i>			.....	<i>+142,257</i>

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2001

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	707	799	-93	8,249	7,725	524	13,097	14,420	14,386
Black lung disability	38	35	4	386	368	18	.....	.....	.....
Federal disability insurance	5,844	5,195	649	71,066	50,518	20,549	113,707	133,538	134,159
Federal employees life and health .....	.....	17	-17	.....	-1,534	1,534	28,362	29,922	29,896
Federal employees retirement	1,385	4,091	-2,706	50,581	39,942	10,639	523,200	536,539	533,824
Federal hospital insurance	11,216	10,107	1,109	145,969	116,084	29,886	168,859	197,142	198,020
Federal old-age and survivors insurance	36,116	31,929	4,187	443,806	310,845	132,961	893,519	1,022,270	1,026,351
Federal supplementary medical insurance	8,073	7,431	642	80,761	81,276	-514	45,075	44,286	45,431
Hazardous substance superfund	34	117	-82	892	1,056	-164	4,126	3,999	3,925
Highways	2,493	2,719	-226	24,363	28,373	-4,010	31,023	26,546	26,173
Military advances	1,048	870	178	8,279	8,426	-146	.....	.....	.....
Military retirement	1,005	2,864	-1,859	37,891	28,359	9,532	149,348	161,611	159,853
Railroad retirement	815	706	109	9,016	7,177	1,839	24,823	26,721	26,830
Unemployment	2,135	2,897	-762	30,228	25,848	4,380	86,399	91,621	89,896
Veterans life insurance	19	104	-85	1,022	949	73	13,587	13,744	13,657
All other trust	320	396	-76	3,704	8,256	-4,552	14,088	14,249	14,199
Total trust fund receipts and outlays and investments held from Table 6-D	71,247	70,276	971	916,214	713,666	202,548	2,109,212	2,316,608	2,316,599
Less: Interfund transactions	15,701	15,701	.....	298,130	298,130	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	55,546	54,575	971	618,083	415,535	202,548	.....	.....	.....
Total Federal fund receipts and outlays	72,319	70,770	1,549	1,091,575	1,122,658	-31,083	.....	.....	.....
Less: Interfund transactions	23	23	.....	508	508	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	72,296	70,747	1,549	1,091,067	1,122,150	-31,083	.....	.....	.....
Net budget receipts & outlays	127,842	125,322	2,520	1,709,150	1,537,685	171,465	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2001 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	60,466	861,042	832,026
Corporation income taxes	2,709	140,456	159,177
Social insurance and retirement receipts:			
Employment and general retirement	49,672	556,035	516,634
Unemployment insurance	2,128	24,169	23,888
Other retirement	355	3,924	3,954
Excise taxes	5,733	54,350	55,517
Estate and gift taxes	2,099	24,443	24,538
Customs duties	1,755	16,127	16,019
Miscellaneous receipts	2,926	28,605	35,688
Total	127,842	1,709,150	1,667,442
NET OUTLAYS			
National defense	22,153	250,406	240,845
International affairs	413	14,912	16,390
General science, space, and technology	1,642	17,034	16,162
Energy	-117	-1,307	-1,328
Natural resources and environment	1,757	19,129	18,486
Agriculture	240	23,262	30,181
Commerce and housing credit	-13,479	-14,330	24
Transportation	4,327	41,092	37,111
Community and regional development	1,598	10,030	9,705
Education, training, employment and social services	4,291	56,191	49,173
Health	14,094	142,405	126,137
Medicare	15,501	177,701	163,780
Income security	17,282	223,512	208,828
Social security	37,120	360,465	340,185
Veterans benefits and services	2,150	36,707	37,764
Administration of justice	2,202	24,678	22,900
General government	625	13,090	11,800
Net interest	17,287	179,549	190,240
Undistributed offsetting receipts	-3,765	-36,840	-32,540
Total	125,322	1,537,685	1,485,844

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2001 Statement
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