

Monthly Treasury Statement

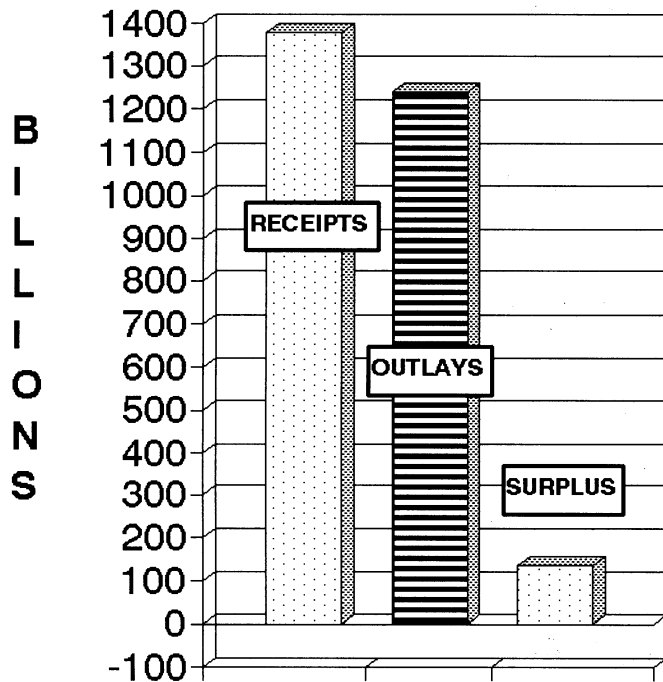
of Receipts and Outlays
of the United States Government

For Fiscal Year 2001 Through **May 31, 2001**, and Other Periods

Highlight

The cumulative surplus through May 31 for Fiscal Year 2001 is \$137.1 billion compared to a cumulative surplus of \$120.6 billion for the comparable period in fiscal Year 2000.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 2001



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2000			
October	121,035	147,361	26,326
November	121,375	148,406	27,031
December	201,196	168,114	-33,081
January	189,478	127,326	-62,152
February	108,675	150,409	41,734
March	135,582	170,962	35,380
April	295,151	135,653	-159,497
May	146,002	149,612	3,611
June	214,875	158,986	-55,888
July	134,074	129,013	-5,061
August	138,128	148,555	10,427
September	219,490	153,743	-65,747
Year-to-Date	1,025,060	1,178,143	1-236,917
FY 2001			
October	135,111	146,431	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	125,194	153,112	27,919
Year-to-Date	1,378,024	1,240,942	-137,082

¹The receipt, outlay and deficit figures differ from the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001, by -\$525 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2000)	Budget Estimates Next Fiscal Year (2002) ¹
Total on-budget and off-budget results:					
Total receipts	125,194	1,378,024	2,136,946	1,318,493	2,191,734
On-budget receipts	84,363	1,040,725	1,633,076	1,000,337	1,660,814
Off-budget receipts	40,831	337,299	503,870	318,155	530,920
Total outlays	153,112	1,240,942	1,856,238	1,197,845	1,960,564
On-budget outlays	118,121	1,006,587	1,508,504	975,285	1,601,414
Off-budget outlays	34,992	234,355	347,734	222,560	359,150
Total surplus (+) or deficit (-)	-27,919	+137,082	+280,708	+120,648	+231,170
On-budget surplus (+) or deficit (-)	-33,758	+34,138	+124,572	+25,052	+59,400
Off-budget surplus (+) or deficit (-)	+5,839	+102,945	+156,136	+95,595	+171,770
Total on-budget and off-budget financing	27,919	-137,082	-280,708	-120,648	-231,170
Means of financing:					
Borrowing from the public	-20,608	-157,543	-235,935	-145,894	-227,392
Reduction of operating cash, increase (-)	58,856	46,385	2,659	33,371	.....
By other means	-10,329	-25,924	-47,432	-8,125	-3,778

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001

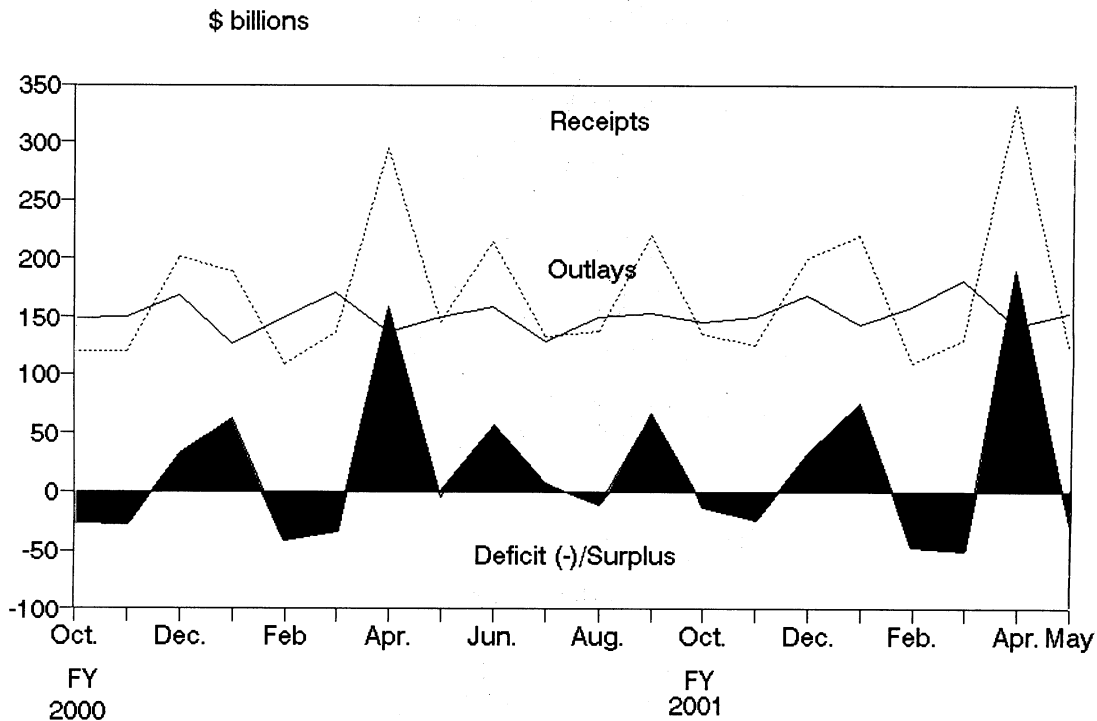


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2000 and 2001

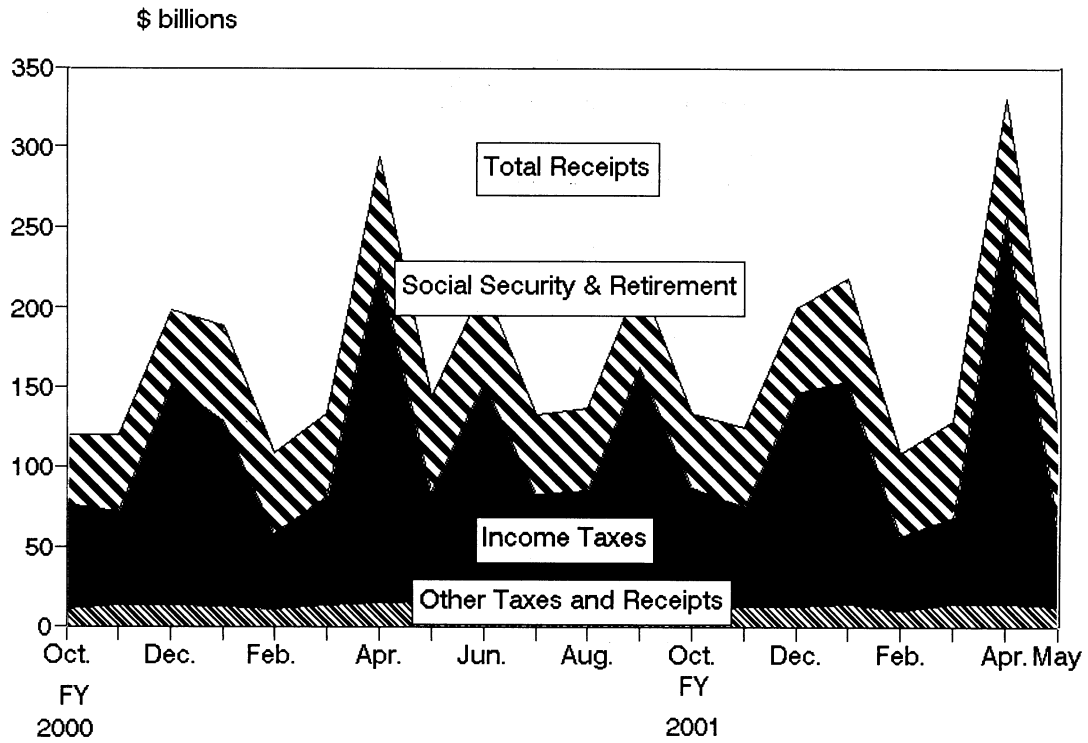


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2000 and 2001

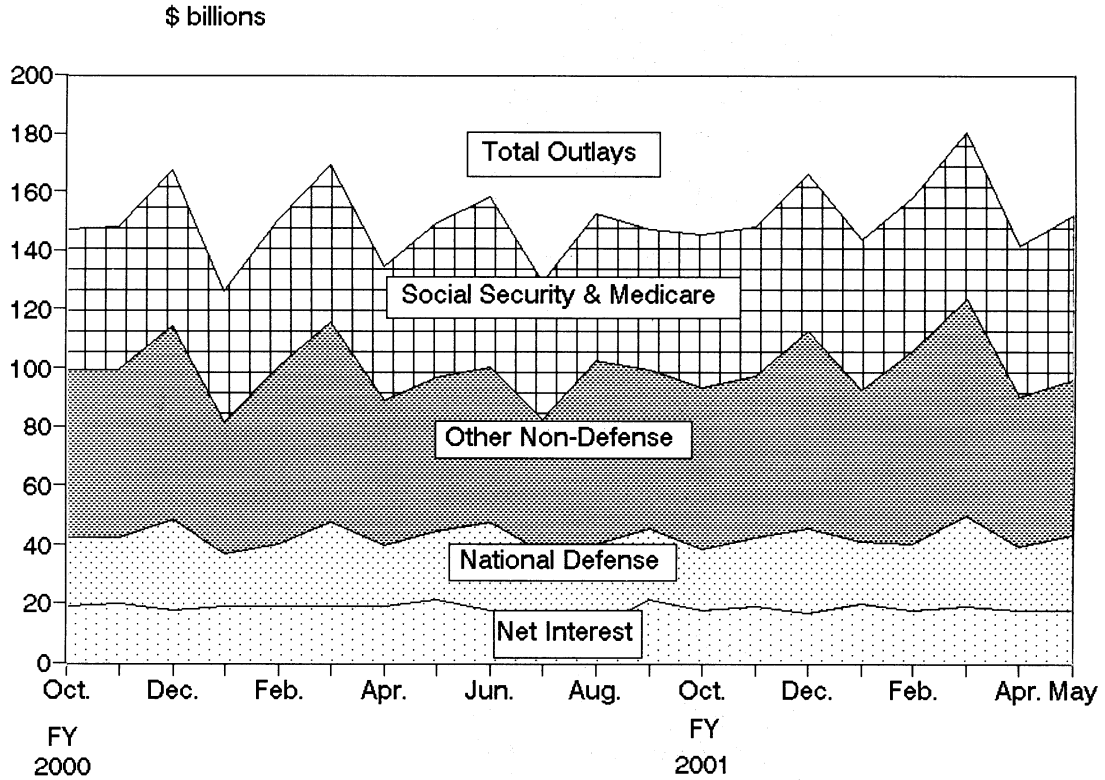


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	46,718	703,999	665,267	1,072,927
Corporation income taxes	5,103	110,261	113,631	213,069
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	40,831	337,299	318,155	503,870
Employment and general retirement (on-budget)	11,380	103,024	91,308	151,635
Unemployment insurance	8,786	21,697	21,433	29,560
Other retirement	441	3,221	3,158	4,591
Excise taxes	4,390	42,657	43,402	71,148
Estate and gift taxes	2,485	20,325	20,579	31,072
Customs duties	1,501	12,800	12,471	21,442
Miscellaneous receipts	3,559	22,741	29,089	37,632
Total Receipts	125,194	1,378,024	1,318,493	2,136,946
(On-budget)	84,363	1,040,725	1,000,337	1,633,076
(Off-budget)	40,831	337,299	318,155	503,870
Budget Outlays				
Legislative Branch	226	2,120	2,109	3,086
Judicial Branch	349	2,880	2,685	4,300
Department of Agriculture	4,175	48,986	53,257	69,599
Department of Commerce	389	3,347	5,238	5,549
Department of Defense—Military	24,942	189,795	183,221	283,915
Department of Education	3,628	27,316	24,208	36,652
Department of Energy	1,405	10,918	9,435	16,739
Department of Health and Human Services	38,116	278,289	251,835	430,466
Department of Housing and Urban Development	2,345	20,630	20,987	37,299
Department of the Interior	720	5,235	5,167	8,687
Department of Justice	1,702	14,272	13,268	20,689
Department of Labor	3,596	24,980	20,858	38,220
Department of State	562	5,476	4,810	9,302
Department of Transportation	4,850	32,253	28,914	50,611
Department of the Treasury:				
Interest on Treasury debt securities (gross)	24,009	225,858	226,370	357,907
Other	1,512	31,598	29,913	30,642
Department of Veterans Affairs	2,834	28,859	30,550	45,235
Corps of Engineers	499	3,063	2,754	4,571
Other Defense Civil Programs	2,884	22,748	21,870	34,400
Environmental Protection Agency	608	4,777	4,649	7,495
Executive Office of the President	29	193	199	289
Federal Emergency Management Agency	238	2,074	2,454	3,145
General Services Administration	-2	375	424	603
International Assistance Program	955	10,156	8,402	11,351
National Aeronautics and Space Administration	1,275	9,332	8,803	13,777
National Science Foundation	356	2,292	2,157	3,967
Office of Personnel Management	3,782	33,457	32,106	50,978
Small Business Administration	-50	-647	-365	-971
Social Security Administration	38,852	301,899	287,698	463,006
Other independent agencies	-2,234	5,152	7,991	4,933
Undistributed offsetting receipts:				
Interest	-5,558	-76,959	-68,771	-142,548
Other	-3,882	-29,783	-25,352	-47,656
Total outlays	153,112	1,240,942	1,197,845	1,856,238
(On-budget)	118,121	1,006,587	975,285	1,508,504
(Off-budget)	34,992	234,355	222,560	347,734
Surplus (+) or deficit (-)	-27,919	+137,082	+120,648	+280,708
(On-budget)	-33,758	+34,138	+25,052	+124,572
(Off-budget)	+5,839	+102,945	+95,595	+156,136

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2001 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	63,237			558,566			534,585		
Presidential Election Campaign Fund	10			46			49		
Other	13,753			282,201			253,743		
Total—Individual income taxes	77,000	30,282	46,718	840,813	136,814	703,999	788,377	123,110	665,267
Corporation income taxes	6,453	1,349	5,103	135,982	25,721	110,261	134,390	20,759	113,631
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	34,443		34,443	273,735		273,735	259,028		259,028
Self-Employment Contributions Act taxes	461		461	14,795		14,795	13,775		13,775
Deposits by States	(*)		(*)	(*)		(*)	2		2
Total—FOAS trust fund	34,904		34,904	288,530		288,530	272,804		272,804
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,849		5,849	46,468		46,468	42,900		42,900
Self-Employment Contributions Act taxes	78		78	2,301		2,301	2,450		2,450
Receipts from railroad retirement account									
Deposits by States							2		2
Total—FD trust fund	5,927		5,927	48,769		48,769	45,351		45,351
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,745		10,745	93,511		93,511	82,189		82,189
Self-Employment Contributions Act taxes	194		194	6,358		6,358	5,943		5,943
Receipts from Railroad Retirement Board									
Deposits by States							1		1
Total—FH trust fund	10,939		10,939	99,870		99,870	88,133		88,133
Railroad retirement:									
Rail pension and supplemental annuity	263	1	262	1,783	2	1,781	1,792	5	1,787
Social Security equivalent account	179	(*)	179	1,376	2	1,374	1,392	4	1,388
Total—Employment and general retirement:	52,212	1	52,210	440,327	3	440,324	409,472	9	409,464
Unemployment insurance:									
Deposits by States	8,482		8,482	15,944		15,944	15,799		15,799
Federal Unemployment Tax Act taxes	318	15	303	5,800	79	5,720	5,637	63	5,574
Railroad unemployment taxes	1		1	33		33	60		60
Railroad debt repayment									
Total—Unemployment insurance	8,801	15	8,786	21,777	79	21,697	21,495	63	21,433
Other retirement:									
Federal employees retirement – employee share	436		436	3,178		3,178	3,112		3,112
Non-federal employees retirement	5		5	43		43	46		46
Total—Other retirement	441		441	3,221		3,221	3,158		3,158
Total—Social insurance and retirement receipts	61,453	16	61,437	465,325	83	465,242	434,126	71	434,054
Excise taxes:									
Miscellaneous excise taxes	557	57	500	18,028	498	17,530	17,300	472	16,828
Airport and airway trust fund	901	10	891	5,770	31	5,739	5,681	26	5,655
Highway trust fund	3,195	244	2,951	19,650	568	19,083	21,100	522	20,578
Black lung disability trust fund	49		49	305		305	341		341
Total—Excise taxes	4,702	311	4,390	43,753	1,096	42,657	44,422	1,020	43,402
Estate and gift taxes	2,526	40	2,485	20,799	474	20,325	21,069	489	20,579
Customs duties	1,560	59	1,501	13,447	647	12,800	13,429	958	12,471
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,849		2,849	16,412		16,412	22,487		22,487
Universal service fund	455		455	3,404		3,404	2,999		2,999
All other	293	38	255	3,707	782	2,925	3,661	58	3,603
Total—Miscellaneous receipts	3,597	38	3,559	23,523	782	22,741	29,147	58	29,089
Total—Receipts	157,290	32,096	125,194	1,543,641	165,617	1,378,024	1,464,958	146,465	1,318,493
Total—On-budget	116,459	32,096	84,363	1,206,342	165,617	1,040,725	1,146,803	146,465	1,000,337
Total—Off-budget	40,831		40,831	337,299		337,299	318,155		318,155

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	44	(**)	43	341	2	339	328	2	326
House of Representatives	72	(**)	71	568	1	567	558	1	557
Joint items	11	.....	11	88	.....	88	81	.....	81
Congressional Budget Office	2	.....	2	19	.....	19	18	.....	18
Architect of the Capitol	17	1	16	146	7	140	146	6	140
Library of Congress	37	(**)	37	600	2	598	633	1	632
Government Printing Office	11	.....	11	91	.....	91	86	.....	86
General Accounting Office	29	.....	29	260	.....	260	255	.....	255
United States Tax Court	3	.....	3	23	.....	23	23	.....	23
Other Legislative Branch agencies	4	.....	4	14	.....	14	15	.....	15
Proprietary receipts from the public .....	.....	(**)	(**)	.....	5	-5	.....	7	-7
Intrabudgetary transactions	-1	.....	-1	-14	.....	-14	-17	.....	-17
Total—Legislative Branch	228	2	226	2,136	16	2,120	2,126	17	2,109
Judicial Branch:									
Supreme Court of the United States	5	.....	5	29	.....	29	25	.....	25
Courts of Appeals, District Courts, and other judicial services	334	.....	334	2,750	.....	2,750	2,401	.....	2,401
Other	13	.....	13	145	.....	145	313	.....	313
Proprietary receipts from the public .....	.....	2	-2	.....	9	-9	.....	10	-10
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-44	.....	-44
Total—Judicial Branch	351	2	349	2,888	9	2,880	2,695	10	2,685
Department of Agriculture:									
Agricultural Research Service	84	.....	84	654	.....	654	598	.....	598
Cooperative State Research, Education, and Extension Service:									
Research and education activities	48	.....	48	320	.....	320	275	.....	275
Extension activities	35	.....	35	287	.....	287	292	.....	292
Other	4	.....	4	29	.....	29	18	.....	18
Animal and Plant Health Inspection Service	74	.....	74	601	.....	601	435	.....	435
Food Safety and Inspection Service	48	.....	48	456	.....	456	435	.....	435
Agricultural Marketing Service	77	.....	77	740	5	734	427	.....	427
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	56	.....	56	44	.....	44
Federal crop insurance corporation fund	72	8	64	2,293	894	1,399	2,161	612	1,549
Farm Service Agency:									
Salaries and expenses	87	.....	87	506	.....	506	431	.....	431
Commodity Credit Corporation	1,061	731	330	24,528	6,613	17,915	31,301	7,173	24,129
Agricultural credit insurance fund	23	65	-42	403	636	-233	364	759	-396
Other	3	.....	3	35	.....	35	73	.....	73
Total—Farm Service Agency	1,174	797	377	25,471	7,249	18,222	32,169	7,932	24,237
Natural Resources Conservation Service:									
Conservation operations	54	.....	54	512	.....	512	479	.....	479
Other	24	.....	24	172	.....	172	207	.....	207
Rural Development	87	.....	87	305	.....	305	354	.....	354
Rural Housing Service:									
Rural housing insurance fund	60	179	-119	972	1,253	-281	1,048	1,312	-263
Rental assistance program	52	.....	52	400	.....	400	381	.....	381
Other	5	.....	5	101	.....	101	43	.....	43
Rural Utilities Service:									
Rural electrification and telecommunications fund	7	155	-148	799	1,804	-1,005	935	2,437	-1,502
Rural development insurance fund	89	29	60	348	254	94	374	294	80
Other	2	9	-7	43	125	-82	36	103	-66
Foreign Agricultural Service	37	.....	37	202	.....	202	1,010	.....	1,010
Food and Nutrition Service:									
Food stamp program	1,627	.....	1,627	12,695	.....	12,695	12,253	.....	12,253
Child nutrition programs	952	.....	952	7,234	.....	7,234	6,824	.....	6,824
Special supplemental nutrition program for women, infants, and children	365	.....	365	2,781	.....	2,781	2,683	.....	2,683
Other	27	.....	27	273	.....	273	278	.....	278
Total—Food and Nutrition Service	2,971	.....	2,971	22,983	.....	22,983	22,038	.....	22,038
Forest Service:									
National forest system	96	.....	96	805	.....	805	848	.....	848
Wildland fire management	99	.....	99	557	.....	557	388	.....	388
Forest service permanent appropriations	14	.....	14	182	.....	182	171	.....	171
Other	108	.....	108	1,090	.....	1,090	774	.....	774
Total—Forest Service	317	.....	317	2,634	.....	2,634	2,180	.....	2,180
Other	63	3	60	570	26	544	474	28	446
Proprietary receipts from the public .....	.....	35	-35	.....	343	-343	.....	433	-433
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-5	.....	-5
Total—Department of Agriculture	5,390	1,215	4,175	60,939	11,953	48,986	66,407	13,150	53,257

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	29	(* *)	28	220	6	214	260	5	256
Bureau of the Census	56	.....	56	743	.....	743	2,644	.....	2,644
Promotion of Industry and Commerce	33	.....	33	254	.....	254	294	.....	294
Science and Technology:									
National Oceanic and Atmospheric Administration	208	2	206	1,695	10	1,685	1,594	6	1,588
National Institute of Standards and Technology	63	.....	63	432	.....	432	425	.....	425
Other	-5	2	-8	-12	26	-39	-4	27	-32
Total—Science and Technology	266	4	262	2,115	37	2,078	2,015	33	1,982
Other	9	(* *)	9	60	2	58	65	2	64
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	393	5	389	3,392	45	3,347	5,279	40	5,238
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,449	.....	2,449	17,585	.....	17,585	17,776	.....	17,776
Department of the Navy	2,252	.....	2,252	16,904	.....	16,904	16,745	.....	16,745
Department of the Air Force	1,725	.....	1,725	12,748	.....	12,748	13,112	.....	13,112
Total—Military Personnel	6,426	.....	6,426	47,236	.....	47,236	47,633	.....	47,633
Operation and Maintenance:									
Department of the Army	2,523	.....	2,523	17,555	.....	17,555	16,407	.....	16,407
Department of the Navy	2,489	.....	2,489	17,630	.....	17,630	17,772	.....	17,772
Department of the Air Force	2,318	.....	2,318	18,323	.....	18,323	17,799	.....	17,799
Defense agencies	2,182	.....	2,182	17,170	.....	17,170	16,382	.....	16,382
Total—Operation and Maintenance	9,512	.....	9,512	70,677	.....	70,677	68,360	.....	68,360
Procurement:									
Department of the Army	884	.....	884	6,617	.....	6,617	5,708	.....	5,708
Department of the Navy	2,291	.....	2,291	15,034	.....	15,034	13,422	.....	13,422
Department of the Air Force	1,297	.....	1,297	12,283	.....	12,283	12,832	.....	12,832
Defense agencies	239	.....	239	1,823	.....	1,823	2,134	.....	2,134
Total—Procurement	4,710	.....	4,710	35,757	.....	35,757	34,097	.....	34,097
Research, Development, Test, and Evaluation:									
Department of the Army	624	.....	624	3,776	.....	3,776	3,073	.....	3,073
Department of the Navy	823	.....	823	6,281	.....	6,281	5,843	.....	5,843
Department of the Air Force	919	.....	919	9,429	.....	9,429	9,535	.....	9,535
Defense agencies	943	.....	943	6,992	.....	6,992	6,525	.....	6,525
Total—Research, Development, Test, and Evaluation	3,308	.....	3,308	26,478	.....	26,478	24,976	.....	24,976
Military Construction:									
Department of the Army	115	.....	115	806	.....	806	753	.....	753
Department of the Navy	101	.....	101	548	.....	548	538	.....	538
Department of the Air Force	92	.....	92	599	.....	599	560	.....	560
Defense agencies	167	.....	167	1,313	.....	1,313	1,591	.....	1,591
Total—Military Construction	474	.....	474	3,266	.....	3,266	3,442	.....	3,442
Family Housing:									
Department of the Army	101	.....	101	753	.....	753	738	.....	738
Department of the Navy	111	.....	111	744	.....	744	774	.....	774
Department of the Air Force	88	.....	88	678	.....	678	615	.....	615
Defense agencies	4	1	4	62	8	54	58	17	40
Revolving and Management Funds:									
Department of the Army	11	.....	11	7	.....	7	141	.....	141
Department of the Navy	122	.....	122	898	.....	898	1,076	.....	1,076
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	107	.....	107	2,268	.....	2,268	1,451	.....	1,451
Other	-235	(* *)	-235	-228	(* *)	-228	-571	(* *)	-572
Trust funds:									
Department of the Army	1	.....	1	13	.....	13	2	.....	2
Department of the Navy	2	.....	2	18	.....	18	17	(* *)	17
Department of the Air Force	1	(* *)	(* *)	8	7	1	6	5	(* *)
Defense agencies	20	.....	20	102	.....	102	143	.....	143
Proprietary receipts from the public:									
Department of the Army .....	.....	-57	57	.....	-20	20	.....	-270	270
Department of the Navy .....	.....	4	-4	.....	-230	230	.....	-64	64
Department of the Air Force .....	.....	-34	34	.....	6	-6	.....	277	-277
Defense agencies .....	.....	-27	27	.....	723	-723	.....	710	-710

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	31	.....	31	359	.....	359	250	.....	250
Department of the Navy	-5	.....	-5	638	.....	638	347	.....	347
Department of the Air Force	17	.....	17	512	.....	512	280	.....	280
Defense agencies	23	.....	23	48	.....	48	63	.....	63
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	3	-3
Total—Department of Defense—Military.....	24,829	-112	24,942	190,292	498	189,795	183,898	677	183,221
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,270	.....	1,270	6,368	.....	6,368	6,254	.....	6,254
Impact aid	87	.....	87	924	.....	924	808	.....	808
School improvement programs	214	.....	214	1,834	.....	1,834	1,728	.....	1,728
Education reform	149	.....	149	1,071	.....	1,071	934	.....	934
Other	21	.....	21	108	.....	108	49	.....	49
Total—Office of Elementary and Secondary Education	1,740	.....	1,740	10,306	.....	10,306	9,772	.....	9,772
Office of Bilingual Education and Minority Languages Affairs									
Affairs	46	.....	46	266	.....	266	249	.....	249
Office of Special Education and Rehabilitative Services:									
Special education	685	.....	685	4,162	.....	4,162	3,554	.....	3,554
Rehabilitation services and disability research	224	.....	224	1,898	.....	1,898	1,791	.....	1,791
Special institutions for persons with disabilities	26	.....	26	117	.....	117	106	.....	106
Office of Vocational and Adult Education	224	.....	224	1,170	.....	1,170	1,048	.....	1,048
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	6	-8	-1	32	-32	3	30	-27
Higher education	159	.....	159	914	.....	914	699	.....	699
Howard University	45	.....	45	176	.....	176	135	.....	135
Total—Office of Postsecondary Education	202	6	196	1,090	32	1,058	838	30	808
Office of Student Financial Assistance:									
Student financial assistance	403	.....	403	6,679	.....	6,679	6,170	.....	6,170
Federal direct student loans	83	.....	83	-654	.....	-654	141	.....	141
Federal family education loans	-85	.....	-85	1,641	.....	1,641	-51	.....	-51
Office of Student Financial Assistance	400	.....	400	7,666	.....	7,666	6,259	.....	6,259
Office of Educational Research and Improvement									
Departmental Management	26	.....	26	356	.....	356	358	.....	358
Proprietary receipts from the public	68	.....	68	356	.....	356	313	.....	313
.....	.....	7	-7	.....	38	-38	.....	50	-50
Total—Department of Education	3,641	13	3,628	27,386	70	27,316	24,288	80	24,208
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	63	.....	63	475	.....	475	.....	.....	.....
Weapons activities	405	.....	405	2,978	.....	2,978	2,849	.....	2,849
Defense nuclear nonproliferation	63	.....	63	478	.....	478	.....	.....	.....
Other	6	.....	6	31	.....	31	.....	.....	.....
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	356	.....	356	3,263	.....	3,263	3,099	.....	3,099
Defense facilities closure projects	55	.....	55	695	.....	695	775	.....	775
Other defense activities	60	.....	60	363	.....	363	1,184	.....	1,184
Other	49	.....	49	317	.....	317	90	.....	90
Energy Programs:									
Science	260	.....	260	1,947	.....	1,947	1,817	.....	1,817
Energy supply	48	.....	48	422	.....	422	461	.....	461
Energy conservation	77	.....	77	477	.....	477	427	.....	427
Other	122	(* *)	122	1,156	19	1,138	1,094	24	1,070
Total—Energy Programs	507	(* *)	507	4,002	19	3,983	3,799	24	3,775
Power Marketing Administration									
Departmental Administration	323	367	-44	2,764	2,732	32	1,097	1,609	-512
Proprietary receipts from the public	11	.....	11	140	.....	140	148	.....	148
Intrabudgetary transactions .....	.....	83	-83	.....	872	-872	.....	974	-974
Offsetting governmental receipts	-42	.....	-42	-967	.....	-967	-999	.....	-999
Total—Department of Energy	1,855	450	1,405	14,540	3,622	10,918	12,042	2,607	9,435

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	110	(* *)	110	696	15	680	654	3	652
Health Resources and Services Administration	447	2	445	3,631	16	3,614	2,658	13	2,644
Indian Health Services	137	.....	137	1,988	.....	1,988	1,868	.....	1,868
Centers for Disease Control and Prevention	288	.....	288	2,207	.....	2,207	1,755	.....	1,755
National Institutes of Health	1,510	.....	1,510	10,866	.....	10,866	9,907	.....	9,907
Substance Abuse and Mental Health Services Administration	223	.....	223	1,768	.....	1,768	1,576	.....	1,576
Agency for Healthcare Research and Quality	20	.....	20	138	.....	138	96	.....	96
Total—Public Health Service	2,735	3	2,732	21,294	32	21,262	18,514	16	18,498
Health Care Financing Administration:									
Grants to States for Medicaid	10,472	.....	10,472	84,703	.....	84,703	76,543	.....	76,543
Payments to health care trust funds	6,129	.....	6,129	50,407	.....	50,407	49,715	.....	49,715
State children's health insurance fund	1,496	.....	1,496	2,709	.....	2,709	686	.....	686
Federal hospital insurance trust fund:									
Benefit payments	12,298	.....	12,298	91,114	.....	91,114	85,462	.....	85,462
Administrative expenses	120	.....	120	944	.....	944	869	.....	869
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	12,418	.....	12,418	92,058	.....	92,058	86,332	.....	86,332
Health care fraud and abuse control	66	.....	66	628	.....	628	572	.....	572
Federal supplementary medical insurance trust fund:									
Benefit payments	8,978	.....	8,978	62,264	.....	62,264	57,044	.....	57,044
Administrative expenses	180	.....	180	1,272	.....	1,272	1,103	.....	1,103
Total—FSM trust fund	9,158	.....	9,158	63,537	.....	63,537	58,147	.....	58,147
Other	-37	.....	-37	-56	.....	-56	-4	.....	-4
Total—Health Care Financing Administration	39,701	.....	39,701	293,986	.....	293,986	271,992	.....	271,992
Administration for Children and Families:									
Temporary assistance for needy families	1,712	.....	1,712	12,451	.....	12,451	10,173	.....	10,173
Payments to States for child support enforcement and family support programs	202	.....	202	2,000	.....	2,000	1,677	.....	1,677
Low income home energy assistance	191	.....	191	1,737	.....	1,737	1,129	.....	1,129
Refugee and entrant assistance	38	.....	38	270	.....	270	240	.....	240
Child care entitlement to States	243	.....	243	1,614	.....	1,614	1,454	.....	1,454
Payments to States for the child care and development block grant	103	.....	103	742	.....	742	697	.....	697
Social services block grant	153	.....	153	1,218	.....	1,218	1,311	.....	1,311
Children and families services programs	633	.....	633	4,675	.....	4,675	4,243	.....	4,243
Payments to States for foster care and adoption assistance	488	.....	488	3,881	.....	3,881	3,646	.....	3,646
Other	34	.....	34	250	.....	250	282	.....	282
Total—Administration for Children and Families	3,797	.....	3,797	28,838	.....	28,838	24,852	.....	24,852
Administration on Aging	71	.....	71	630	.....	630	587	.....	587
Other	-13	.....	-13	538	.....	538	619	.....	619
Proprietary receipts from the public .....	.....	2,043	-2,043	.....	15,979	-15,979	.....	14,918	-14,918
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-6,128	.....	-6,128	-46,995	.....	-46,995	-43,632	.....	-43,632
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-3,412	.....	-3,412	-6,087	.....	-6,087
Other .....	.....	.....	.....	-579	.....	-579	-75	.....	-75
Total—Department of Health and Human Services	40,163	2,046	38,116	294,300	16,011	278,289	266,770	14,934	251,835

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,396	.....	1,396	11,027	.....	11,027	11,046	.....	11,046
Public housing capital fund	294	.....	294	2,427	.....	2,427	2,138	.....	2,138
Public housing operating fund	260	.....	260	2,104	.....	2,104	1,846	.....	1,846
Drug elimination grants for low-income housing	24	.....	24	199	.....	199	172	.....	172
Revitalization of severely distressed public housing (Hope VI)	40	.....	40	316	.....	316	246	.....	246
Native American housing block grant	71	.....	71	449	.....	449	437	.....	437
Other	-3	(* *)	-3	185	166	19	197	172	25
Total—Public and Indian Housing Programs	2,081	(* *)	2,081	16,707	166	16,541	16,082	172	15,910
Community Planning and Development:									
Housing opportunities for persons with AIDS	21	.....	21	171	.....	171	152	.....	152
Community development block grants	401	.....	401	3,250	.....	3,250	3,274	.....	3,274
Home investment partnership program	115	.....	115	904	.....	904	991	.....	991
Homeless assistance grants	87	.....	87	648	.....	648	582	.....	582
Other	8	3	5	42	19	23	51	36	15
Total—Community Planning and Development	631	3	628	5,015	19	4,996	5,050	36	5,014
Housing Programs:									
Public enterprise funds	2	3	-1	10	13	-3	14	17	-3
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	13	.....	13	346	.....	346	220	.....	220
FHA-Mutual mortgage insurance fund, liquidating account	5	414	-409	295	2,423	-2,128	5,966	7,514	-1,548
FHA-General and special risk fund, program account	54	.....	54	296	.....	296	259	.....	259
FHA-General and special risk fund, liquidating account	-41	66	-108	514	789	-275	573	477	95
Housing for the elderly or handicapped fund	(* *)	66	-66	180	380	-201	367	460	-93
Housing for special populations	71	.....	71	497	.....	497	473	.....	473
Other assisted housing programs	60	.....	60	455	(* *)	455	461	.....	461
Other	2	.....	2	21	.....	21	28	.....	28
Total—Housing Programs	165	549	-384	2,615	3,606	-992	8,360	8,468	-108
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	5	60	-55	33	311	-278	39	319	-280
Management and Administration	70	.....	70	320	.....	320	463	.....	463
Other	15	.....	15	134	.....	134	57	.....	57
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	11	-11	.....	64	-64	.....	48	-48
Other .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	22	-22	.....	19	-19
Total—Department of Housing and Urban Development	2,969	624	2,345	24,824	4,194	20,630	30,051	9,064	20,987
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	76	.....	76	453	.....	453	424	.....	424
Wildland fire management	30	.....	30	177	.....	177	135	.....	135
Other	39	1	39	297	12	286	272	13	259
Minerals Management Service	102	.....	102	849	.....	849	552	.....	552
Office of Surface Mining Reclamation and Enforcement	19	.....	19	354	.....	354	283	.....	283
Total—Land and Minerals Management	265	1	264	2,131	12	2,119	1,666	13	1,653
Water and Science:									
Bureau of Reclamation:									
Water and related resources	63	.....	63	412	.....	412	380	.....	380
Other	31	16	16	275	103	172	283	146	137
United States Geological Survey	94	.....	94	562	.....	562	492	.....	492
Other	2	.....	2	36	.....	36	38	.....	38
Total—Water and Science	190	16	174	1,285	103	1,183	1,193	146	1,047
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	176	.....	176	1,094	.....	1,094	976	.....	976
National Park Service	202	.....	202	1,306	.....	1,306	1,222	.....	1,222
Total—Fish and Wildlife and Parks	378	.....	378	2,401	.....	2,401	2,198	.....	2,198

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	150	(* *)	150	1,478	3	1,475	1,348	5	1,344
Departmental Offices:									
Insular Affairs	16	.....	16	194	.....	194	216	.....	216
Office of Special Trustee for American Indians	13	.....	13	106	.....	106	76	.....	76
Other	-7	.....	-7	-5	.....	-5	139	.....	139
Proprietary receipts from the public .....	.....	263	-263	.....	2,065	-2,065	.....	1,421	-1,421
Intrabudgetary transactions	-6	.....	-6	-173	.....	-173	-86	.....	-86
Total—Department of the Interior	999	279	720	7,417	2,182	5,235	6,752	1,584	5,167
Department of Justice:									
General Administration	23	.....	23	548	.....	548	318	.....	318
Legal Activities and United States Marshals:									
United States Attorneys	86	.....	86	845	.....	845	831	.....	831
United States Marshals Service	51	.....	51	387	.....	387	354	.....	354
Other	120	.....	120	1,251	.....	1,251	1,083	.....	1,083
Federal Bureau of Investigation	330	.....	330	2,188	.....	2,188	2,078	.....	2,078
Drug Enforcement Administration	132	.....	132	934	.....	934	871	.....	871
Immigration and Naturalization Service	377	.....	377	2,941	.....	2,941	2,733	.....	2,733
Federal Prison System	381	17	364	2,929	143	2,786	2,608	150	2,458
Office of Justice Programs:									
Violent crime reduction programs, state and local law enforcement assistance	150	.....	150	2,139	.....	2,139	1,867	.....	1,867
Community oriented policing services	150	.....	150	995	.....	995	978	.....	978
Other	120	.....	120	377	.....	377	398	.....	398
Other	31	.....	31	168	.....	168	246	.....	246
Intrabudgetary transactions .....	(* *)	.....	(* *)	-50	.....	-50	-30	.....	-30
Offsetting governmental receipts .....	.....	232	-232	.....	1,236	-1,236	.....	918	-918
Total—Department of Justice	1,951	249	1,702	15,651	1,378	14,272	14,336	1,068	13,268
Department of Labor:									
Employment and Training Administration:									
Training and employment services	394	.....	394	2,861	.....	2,861	2,786	.....	2,786
Welfare to work jobs	77	.....	77	445	.....	445	323	.....	323
Community service employment for older Americans	37	.....	37	303	.....	303	268	.....	268
Federal unemployment benefits and allowances	35	.....	35	272	.....	272	278	.....	278
State unemployment insurance and employment service operations	-20	.....	-20	99	.....	99	149	.....	149
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,414	.....	2,414	17,706	.....	17,706	14,333	.....	14,333
State administrative expenses	315	.....	315	2,127	.....	2,127	2,100	.....	2,100
Federal administrative expenses	13	.....	13	272	.....	272	154	.....	154
Veterans employment and training .....	(* *)	.....	(* *)	18	.....	18	120	.....	120
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	2,742	.....	2,742	20,125	.....	20,125	16,709	.....	16,709
Other	5	.....	5	72	.....	72	70	.....	70
Total—Employment and Training Administration	3,269	.....	3,269	24,178	.....	24,178	20,582	.....	20,582
Pension Benefit Guaranty Corporation	127	143	-16	888	1,748	-860	861	2,019	-1,158
Employment Standards Administration:									
Salaries and expenses	24	.....	24	240	.....	240	225	.....	225
Special benefits	191	.....	191	398	.....	398	201	.....	201
Black lung disability trust fund	40	.....	40	295	.....	295	312	.....	312
Other	11	.....	11	102	.....	102	97	.....	97
Occupational Safety and Health Administration	35	.....	35	265	.....	265	251	.....	251
Bureau of Labor Statistics	27	.....	27	251	.....	251	259	.....	259
Other	71	.....	71	403	.....	403	382	.....	382
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	3	-3
Intrabudgetary transactions	-54	.....	-54	-291	.....	-291	-291	.....	-291
Total—Department of Labor	3,739	143	3,596	26,729	1,750	24,980	22,880	2,022	20,858

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	173	.....	173	1,853	.....	1,853	1,701	.....	1,701
Embassy security, construction, and maintenance	67	.....	67	475	.....	475	351	.....	351
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	131	.....	131	129	.....	129
Foreign Service retirement and disability fund	49	.....	49	388	.....	388	371	.....	371
Other	124	.....	124	390	.....	390	319	.....	319
Total—Administration of Foreign Affairs	413	.....	413	3,237	.....	3,237	2,870	.....	2,870
International Organizations and Conferences	37	.....	37	1,169	.....	1,169	1,129	.....	1,129
Migration and refugee assistance	71	.....	71	607	.....	607	645	.....	645
Andean counterdrug initiative	2	.....	2	342	.....	342	.....	.....	.....
Other	39	.....	39	296	.....	296	339	.....	339
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	-176	.....	-176	-173	.....	-173
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	562	.....	562	5,476	(* *)	5,476	4,810	(* *)	4,810
Department of Transportation:									
Coast Guard:									
Operating expenses	204	.....	204	2,003	.....	2,003	1,876	.....	1,876
Acquisition, construction, and improvements	172	.....	172	424	.....	424	274	.....	274
Retired pay	59	.....	59	498	.....	498	463	.....	463
Other	27	1	26	210	4	206	192	4	188
Total—Coast Guard	461	1	461	3,136	4	3,132	2,804	4	2,801
Federal Aviation Administration:									
Operations	232	.....	232	714	.....	714	486	.....	486
Airport and airway trust fund:									
Grants-in-aid for airports	135	.....	135	1,170	.....	1,170	1,007	.....	1,007
Facilities and equipment	204	.....	204	1,354	.....	1,354	1,318	.....	1,318
Research, engineering, and development	10	.....	10	100	.....	100	106	.....	106
Trust fund share of FAA operations	398	.....	398	3,533	.....	3,533	3,268	.....	3,268
Total—Airport and airway trust fund	747	.....	747	6,158	.....	6,158	5,700	.....	5,700
Other	12	(* *)	12	-44	1	-45	-1	1	-2
Total—Federal Aviation Administration	992	(* *)	991	6,828	1	6,827	6,185	1	6,184
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,382	.....	2,382	16,305	.....	16,305	15,281	.....	15,281
Other	6	10	-4	42	19	24	28	33	-5
Other programs	14	.....	14	131	.....	131	213	.....	213
Total—Federal Highway Administration	2,402	10	2,392	16,478	19	16,459	15,521	33	15,488
National Highway Traffic Safety Administration	39	.....	39	260	.....	260	212	.....	212
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation .....	(* *)	.....	(* *)	551	.....	551	594	.....	594
Other	15	.....	15	104	3	101	101	4	96
Total—Federal Railroad Administration	15	.....	15	655	3	652	695	4	690
Federal Transit Administration:									
Formula grants	314	.....	314	-722	.....	-722	-1,618	.....	-1,618
Discretionary grants	46	.....	46	517	.....	517	852	.....	852
Trust fund share of expenses	59	.....	59	5,673	.....	5,673	5,417	.....	5,417
Other	469	.....	469	-800	.....	-800	-1,385	.....	-1,385
Total—Federal Transit Administration	888	.....	888	4,668	.....	4,668	3,265	.....	3,265
Maritime Administration	63	1	62	132	51	81	287	123	164
Other	23	1	22	312	8	304	253	8	245
Proprietary receipts from the public .....	.....	4	-4	.....	36	-36	.....	43	-43
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-4	.....	-4
Offsetting governmental receipts .....	.....	17	-17	.....	92	-92	.....	89	-89
Total—Department of Transportation	4,883	33	4,850	32,467	214	32,253	29,219	306	28,914

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-150	35	-185	125	719	-594	-303	536	-839
Other	-96	.....	-96	506	.....	506	717	.....	717
Financial Management Service:									
Salaries and expenses	15	.....	15	158	.....	158	151	.....	151
Payment to the Resolution Funding Corporation .....	.....	.....	.....	248	.....	248	1,164	.....	1,164
Interest paid to credit financing accounts .....	.....	.....	.....	420	.....	420	571	.....	571
Claims, judgements, and relief acts	272	.....	272	1,119	.....	1,119	1,060	.....	1,060
Other	31	.....	31	332	.....	332	72	.....	72
Total—Financial Management Service	318	.....	318	2,277	.....	2,277	3,018	.....	3,018
Federal Financing Bank	-113	.....	-113	-325	.....	-325	-161	.....	-161
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	62	.....	62	425	.....	425	354	.....	354
Laboratory facilities and headquarters	1	.....	1	4	.....	4	7	.....	7
Internal revenue collections for Puerto Rico	18	.....	18	209	.....	209	175	.....	175
United States Customs Service	247	.....	247	1,793	.....	1,793	1,610	.....	1,610
Bureau of Engraving and Printing	-35	.....	-35	-9	.....	-9	-11	.....	-11
United States Mint	102	223	-122	779	1,312	-534	842	1,311	-468
Bureau of the Public Debt	12	.....	12	231	.....	231	234	.....	234
Internal Revenue Service:									
Processing, assistance, and management	318	.....	318	2,239	.....	2,239	2,287	.....	2,287
Tax law enforcement	273	.....	273	2,391	.....	2,391	2,188	.....	2,188
Information systems	100	.....	100	901	.....	901	1,035	.....	1,035
Payment where earned income credit exceeds liability for tax	791	.....	791	24,930	.....	24,930	25,362	.....	25,362
Payment where child credit exceeds liability for tax	163	.....	163	835	.....	835	638	.....	638
Refunding internal revenue collections, interest	251	.....	251	1,849	.....	1,849	1,940	.....	1,940
Other	40	(* *)	40	267	8	259	132	3	129
Total—Internal Revenue Service	1,935	(* *)	1,935	33,412	8	33,404	33,581	3	33,578
United States Secret Service	87	.....	87	663	.....	663	573	.....	573
Comptroller of the Currency	27	6	21	272	216	57	267	208	59
Office of Thrift Supervision	13	3	10	107	88	20	108	74	34
Interest on the public debt:									
Restoration of lost interest, medicare trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,734	.....	16,734	141,330	.....	141,330	150,151	.....	150,151
Special issues (cash basis)	7,275	.....	7,275	84,528	.....	84,528	76,219	.....	76,219
Total—Interest on Treasury debt securities (gross)	24,009	.....	24,009	225,858	.....	225,858	226,370	.....	226,370
Total—Interest on the public debt	24,009	.....	24,009	225,858	.....	225,858	226,370	.....	226,370
Other	8	.....	8	142	.....	142	74	.....	74
Proprietary receipts from the public .....	.....	268	-268	.....	4,061	-4,061	.....	4,976	-4,976
Intrabudgetary transactions	-277	.....	-277	-1,742	.....	-1,742	-3,219	.....	-3,219
Offsetting governmental receipts .....	.....	114	-114	.....	869	-869	.....	846	-846
Total—Department of the Treasury	26,170	650	25,521	264,729	7,273	257,456	264,236	7,953	256,283
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,737	.....	1,737	13,880	.....	13,880	12,818	.....	12,818
Other	61	21	41	456	170	286	453	172	281
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	182	9	173	320	30	290	1,470	118	1,352
Other	61	53	8	361	330	31	339	306	32
Compensation and pensions	1,969	.....	1,969	13,550	.....	13,550	14,625	.....	14,625
Readjustment benefits	160	.....	160	1,179	.....	1,179	1,111	.....	1,111
Insurance funds:									
National service life	101	.....	101	808	.....	808	822	.....	822
United States Government Life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	11	3	8	85	93	-8	88	93	-5
Other	6	.....	6	13	.....	13	10	.....	10
Total—Veterans Benefits Administration	2,490	65	2,425	16,322	453	15,869	18,472	517	17,955
Construction	39	.....	39	278	(* *)	278	322	(* *)	322
Departmental Administration	136	.....	136	821	.....	821	789	.....	789
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	130	-130	.....	139	-139
Other .....	.....	1,527	-1,527	.....	2,142	-2,142	.....	1,474	-1,474
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Total—Department of Veterans Affairs	4,464	1,630	2,834	31,754	2,895	28,859	32,852	2,302	30,550

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	152	.....	152	987	.....	987	872	.....	872
Operation and maintenance, general	115	.....	115	712	.....	712	758	.....	758
Flood control	36	.....	36	228	.....	228	165	.....	165
Rivers and harbors contributed funds	31	.....	31	204	.....	204	198	.....	198
Harbor maintenance trust fund	61	.....	61	487	.....	487	471	.....	471
Other	123	.....	123	685	.....	685	526	.....	526
Proprietary receipts from the public .....	.....	17	-17	.....	230	-230	.....	226	-226
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	516	17	499	3,293	230	3,063	2,981	226	2,754
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	16,089	.....	16,089	15,302	.....	15,302
Military retirement fund	2,866	.....	2,866	22,629	.....	22,629	21,793	.....	21,793
Educational Benefits	17	.....	17	156	.....	156	147	.....	147
Other	18	.....	18	95	.....	95	88	.....	88
Proprietary receipts from the public .....	.....	3	-3	.....	8	-8	.....	8	-8
Intrabudgetary transactions	-14	.....	-14	-16,213	.....	-16,213	-15,452	.....	-15,452
Total—Other Defense Civil Programs	2,887	3	2,884	22,756	8	22,748	21,877	8	21,870
Environmental Protection Agency:									
Science and technology	73	.....	73	481	.....	481	443	.....	443
Environmental programs and management	203	.....	203	1,346	.....	1,346	1,256	.....	1,256
State and tribal assistance grants	283	.....	283	2,222	.....	2,222	2,000	.....	2,000
Hazardous substance superfund	58	.....	58	801	.....	801	1,019	.....	1,019
Other	22	1	22	729	15	714	829	18	811
Proprietary receipts from the public .....	.....	30	-30	.....	146	-146	.....	169	-169
Intrabudgetary transactions .....	.....	.....	.....	-634	.....	-634	-700	.....	-700
Offsetting governmental receipts .....	.....	1	-1	.....	9	-9	.....	10	-10
Total—Environmental Protection Agency	639	32	608	4,947	170	4,777	4,847	198	4,649
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	33	.....	33	36	.....	36
Office of Management and Budget	5	.....	5	40	.....	40	43	.....	43
Office of National Drug Control Policy	11	.....	11	48	.....	48	47	.....	47
Other	9	.....	9	72	.....	72	73	(* *)	73
Total—Executive Office of the President	29	.....	29	193	.....	193	199	(* *)	199
Federal Emergency Management Agency:									
Public enterprise funds	22	96	-74	216	533	-317	603	383	220
Disaster relief	268	.....	268	1,844	.....	1,844	1,908	.....	1,908
Emergency management planning and assistance	-4	.....	-4	189	.....	189	137	.....	137
Other	48	.....	48	358	.....	358	189	.....	189
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Total—Federal Emergency Management Agency	334	96	238	2,607	533	2,074	2,838	384	2,454
General Services Administration:									
Real Property Activities	-12	.....	-12	-5	.....	-5	102	.....	102
Supply and Technology Activities	-2	.....	-2	271	.....	271	167	.....	167
General Activities	12	.....	12	112	.....	112	162	.....	162
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	7	-7
Total—General Services Administration	-2	(* *)	-2	378	3	375	431	7	424
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	21	30	-9	155	419	-265	172	494	-322
Foreign military financing program	25	.....	25	4,079	.....	4,079	2,664	.....	2,664
Economic support fund	120	.....	120	1,764	.....	1,764	1,775	.....	1,775
Other	55	.....	55	565	.....	565	314	.....	314
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	220	30	190	6,562	419	6,143	4,925	494	4,431
Multilateral Assistance:									
Contribution to the International Development Association									
.....	.....	.....	.....	1,021	.....	1,021	704	.....	704
International organizations and programs	119	.....	119	269	.....	269	191	.....	191
Other	48	.....	48	360	.....	360	278	.....	278
Total—Multilateral Assistance	167	.....	167	1,651	.....	1,651	1,173	.....	1,173

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		51	-51		531	-531	-4	547	-551
Sustainable development assistance program	88		88	726		726	469		469
Child survival and disease programs	45		45	387		387	355		355
Assistance for the independent States of the Former Soviet Union	43		43	291		291	446		446
Operating expenses	-7		-7	308		308	343		343
Payment to the Foreign Service retirement and disability fund	44		44	44		44	44		44
Other	59	6	53	445	27	418	673	67	605
Proprietary receipts from the public								41	-41
Intrabudgetary transactions									
Total—Agency for International Development	272	57	216	2,202	558	1,644	2,325	655	1,670
Overseas Private Investment Corporation	21	59	-38	68	216	-148	266	210	56
Peace Corps	19	(**)	19	173	(**)	173	166	(**)	166
Other	9		9	56		56	56		56
Total—International Development Assistance	322	116	206	2,499	775	1,725	2,814	866	1,948
International Monetary Programs	128		128	490		490	860		860
Military Sales Programs:									
Foreign military sales trust fund	742		742	6,628		6,628	7,424		7,424
Other	(**)	(**)	(**)	(**)	8	-7	1	2	-1
Proprietary receipts from the public		479	-479		6,458	-6,458		7,431	-7,431
Other				(**)	15	-15	(**)		(**)
Total—International Assistance Program	1,579	624	955	17,831	7,674	10,156	17,196	8,794	8,402
National Aeronautics and Space Administration:									
Human space flight	528		528	3,913		3,913	3,428		3,428
Science, aeronautics, and technology	475		475	3,663		3,663	3,713		3,713
Mission support	266		266	1,734		1,734	1,635		1,635
Other	6		6	21		21	27		27
Total—National Aeronautics and Space Administration	1,275		1,275	9,332		9,332	8,803		8,803
National Science Foundation:									
Research and related activities	334		334	1,982		1,982	1,700		1,700
Education and human resources	4		4	166		166	294		294
Other	18		18	143		143	164		164
Total—National Science Foundation	356		356	2,292		2,292	2,157		2,157
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	401		401	3,623		3,623	3,371		3,371
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,942		3,942	31,384		31,384	29,995		29,995
Employees life insurance fund	176	550	-374	1,379	2,424	-1,045	1,180	2,299	-1,119
Employees and retired employees health benefits fund	1,756	1,956	-200	13,588	14,111	-523	12,804	13,013	-209
Other	16		16	36		36	98		98
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-17		-17	-30		-30
Total—Office of Personnel Management	6,288	2,506	3,782	49,992	16,535	33,457	47,417	15,311	32,106

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	55	3	52	388	90	298	317	175	142
Disaster loan fund	-135	8	-143	249	207	41	320	131	189
Other	1	(**)	(**)	9	4	5	9	4	5
Other	41	(**)	41	115	(**)	115	101	(**)	101
Proprietary receipts from the public					1,107	-1,107		802	-802
Total—Small Business Administration	-38	11	-50	761	1,408	-647	748	1,112	-365
Social Security Administration:									
Payments to social security trust funds	12		12	9,604		9,604	9,396		9,396
Special benefits for disabled coal miners	40		40	326		326	349		349
Supplemental security income program	2,679		2,679	18,659		18,659	20,529		20,529
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	30,895		30,895	243,055		243,055	229,588		229,588
Administrative expenses	338		338	1,581		1,581	1,319		1,319
Payment to railroad retirement account									
Quinquennial military service credit adjustment									
Total—FOAS trust fund	31,233		31,233	244,637		244,637	230,907		230,907
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,925		4,925	38,194		38,194	35,790		35,790
Administrative expenses	138		138	1,063		1,063	1,053		1,053
Payment to railroad retirement account									
Quinquennial military service credit adjustment				836		836	(**)		(**)
Total—FDI trust fund	5,063		5,063	40,093		40,093	36,843		36,843
Other	6		6	14		14	10		10
Proprietary receipts from the public:									
On-budget		144	-144		933	-933		903	-903
Off-budget		22	-22		58	-58		34	-34
Intragovernmental transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI				-836		-836			
Off-budget ¹	-17		-17	-9,606		-9,606	-9,398		-9,398
Total—Social Security Administration	39,017	165	38,852	302,891	992	301,899	288,635	938	287,698
Allowances									
Other independent agencies:									
Appalachian Regional Commission	7	(**)	7	54	2	52	96	2	94
Broadcasting Board of Governors	45		45	293		293	208		208
Corporation for National and Community Service	63		63	504		504	461		461
Corporation for Public Broadcasting				340		340	317		317
District of Columbia:									
Courts	13		13	87	(**)	87	72	(**)	72
Corrections	(**)		(**)	36		36	101		101
General and special payments	27	32	-5	300	159	141	309	136	174
Financing									
Equal Employment Opportunity Commission	30	(**)	30	193	1	192	207	1	206
Export-Import Bank of the United States	65	2,926	-2,861	538	3,278	-2,739	594	666	-72
Federal Communications Commission:									
Pioneer's preference settlement									
Universal service fund	387		387	3,380		3,380	2,696		2,696
Spectrum auction program account	1		1	2		2			
Other	23	2	22	144	19	125	141	19	122
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	320	-248	815	1,908	-1,093	1,414	2,009	-595
Savings association insurance fund	12	95	-83	71	516	-445	98	520	-422
FSLIC resolution fund:									
Resolution Trust Corporation closeout	10	86	-76	1,402	1,074	327	696	2,135	-1,439
Other	1	9	-8	98	112	-13	104	139	-35
Office of Inspector General				15		15	14		14
Total—Federal Deposit Insurance Corporation	96	511	-415	2,401	3,610	-1,209	2,327	4,803	-2,477
Federal Drug Control Programs	25		25	210		210	222		222
Legal Services Corporation	27		27	215		215	199		199
National Archives and Records Administration	10	(**)	10	132	1	131	134	(**)	133
National Credit Union Administration	12	78	-66	235	377	-142	3,330	3,451	-121

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	65	.....	65	70	.....	70
National Endowment for the Humanities	11	.....	11	75	.....	75	70	.....	70
Institute of Museum and Library Services	16	.....	16	128	.....	128	141	.....	141
National Labor Relations Board	18	.....	18	149	.....	149	132	.....	132
Nuclear Regulatory Commission	48	81	-33	328	343	-15	325	304	21
Panama Canal Commission	(*)	1	-1	4	(*)	4	508	200	308
Postal Service:									
Public enterprise funds (off-budget)	5,124	25,588	-463	42,904	44,909	-2,005	42,291	43,940	-1,649
Payments to the Postal Service fund .....	.....	.....	.....	93	.....	93	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy	13	.....	13	106	.....	106	116	.....	116
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	254	.....	254	293	.....	293
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	68	.....	68	55	.....	55
Administrative expenses .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	247	.....	247	1,971	.....	1,971	1,970	.....	1,970
Advances from FOASDI fund	-96	.....	-96	-951	.....	-951	-749	.....	-749
OASDI certifications	96	.....	96	951	.....	951	749	.....	749
Administrative expenses	7	.....	7	60	.....	60	64	.....	64
Interest on refunds of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other .....	(*)	.....	(*)	4	.....	4	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	46	.....	46	49	.....	49
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	437	.....	437	3,467	.....	3,467	3,390	.....	3,390
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-254	.....	-254	-293	.....	-293
Total—Railroad Retirement Board	716	.....	716	5,723	.....	5,723	5,648	.....	5,648
Securities and Exchange Commission	28	.....	28	-141	.....	-141	-112	.....	-112
Smithsonian Institution	52	.....	52	370	.....	370	339	.....	339
Tennessee Valley Authority	704	653	50	6,090	7,002	-912	5,255	5,354	-99
Other	126	45	81	307	305	2	968	281	688
Total—Other independent agencies	7,685	9,919	-2,234	65,157	60,005	5,152	67,150	59,159	7,991
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-169	.....	-169	-1,350	.....	-1,350	-1,304	.....	-1,304
Postal Service employer contributions	-54	.....	-54	-438	.....	-438	-423	.....	-423
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-93	.....	-93	-80	.....	-80
Other Defense Civil Programs:									
Military retirement fund	-964	.....	-964	-7,570	.....	-7,570	-7,531	.....	-7,531
Office of Personnel Management:									
Civil service retirement and disability fund	-1,297	.....	-1,297	-8,654	.....	-8,654	-8,292	.....	-8,292
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-577	.....	-577	-4,423	.....	-4,423	-4,279	.....	-4,279
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-98	.....	-98	-751	.....	-751	-709	.....	-709
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-3,175	.....	-3,175	-23,279	.....	-23,279	-22,619	.....	-22,619

Table 5. Outlays of the U.S. Government, May 2001 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-7	.....	-7	-22	.....	-22	-22	.....	-22
Department of Health and Human Services:									
Federal hospital insurance trust fund	-69	.....	-69	-5,985	.....	-5,985	-5,209	.....	-5,209
Federal supplementary medical insurance trust fund	-31	.....	-31	-1,631	.....	-1,631	-1,437	.....	-1,437
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-2,929	.....	-2,929	-2,644	.....	-2,644
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-372	.....	-372	-360	.....	-360
Department of Transportation:									
Oil spill liability trust fund	-2	.....	-2	-12	.....	-12	-7	.....	-7
Airport and airway trust fund	-2	.....	-2	-440	.....	-440	-415	.....	-415
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-433	.....	-433	-450	.....	-450
United States government life insurance fund .....	(* *)	.....	(* *)	-2	.....	-2	-3	.....	-3
Corps of Engineers	-7	.....	-7	-63	.....	-63	-51	.....	-51
Other Defense Civil Programs:									
Military retirement fund	-4,874	.....	-4,874	-12,351	.....	-12,351	-11,492	.....	-11,492
Educational benefits fund	-12	.....	-12	-41	.....	-41	-35	.....	-35
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-4	.....	-4	-3	.....	-3
Environmental Protection Agency	-27	.....	-27	-79	.....	-79	-40	.....	-40
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-63	.....	-63	-17,492	.....	-17,492	-16,850	.....	-16,850
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-111	.....	-111	-29,864	.....	-29,864	-26,080	.....	-26,080
Federal disability insurance trust fund	-16	.....	-16	-3,667	.....	-3,667	-3,040	.....	-3,040
Independent agencies:									
Railroad Retirement Board	-316	.....	-316	-1,388	.....	-1,388	-489	.....	-489
Other	-5	.....	-5	-33	.....	-33	-35	.....	-35
Other	-9	.....	-9	-151	.....	-151	-109	.....	-109
Total—Interest received by trust funds	-5,558	.....	-5,558	-76,959	.....	-76,959	-68,771	.....	-68,771
Rents and royalties on the outer continental shelf lands .....	.....	707	-707	.....	5,479	-5,479	.....	2,732	-2,732
Sale of major assets .....	.....	(* *)	(* *)	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	1,024	-1,024	.....	(* *)	(* *)
Total—Undistributed offsetting receipts	-8,733	707	-9,440	-100,237	6,504	-106,741	-91,390	2,733	-94,123
Total outlays	174,421	21,309	153,112	1,387,114	146,172	1,240,942	1,342,530	144,685	1,197,845
Total on-budget	133,820	15,700	118,121	1,107,792	101,205	1,006,587	1,075,995	100,710	975,285
Total off-budget	40,601	5,609	34,992	279,322	44,967	234,355	266,535	43,975	222,560
Total surplus (+) or deficit			-27,919			+137,082			+120,648
Total on-budget			-33,758			+34,138			+25,052
Total off-budget			+5,839			+102,945			+95,595

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	43,739	37,666
Intrabudgetary transactions	180,775	170,998
Governmental receipts	3,598	2,190
Total receipts offset against outlays	<u>228,111</u>	<u>210,854</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through May 20th and estimates for \$884 million through May 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2001 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general financing authorities:						
Debt held by the public	-21,055	-173,073	-149,036	3,449,998	3,297,980	3,276,924
Intragovernmental holdings	15,889	155,077	139,934	2,224,180	2,363,368	2,379,258
Total, Treasury securities outstanding ¹	-5,166	-17,996	-9,101	5,674,178	5,661,348	5,656,182
Plus premium on Treasury securities	-33	198	-119	2,699	2,931	2,897
Less discount on Treasury securities	1,630	-262	-1,741	75,541	73,649	75,279
Total Treasury securities net of premium and discount	-6,829	-17,536	-7,479	5,601,336	5,590,630	5,583,801
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-117	-1,001	-846	27,672	26,788	26,671
Total federal securities	-6,946	-18,537	-8,325	5,629,009	5,617,418	5,610,472
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	15,838	144,099	138,382	2,235,763	2,364,024	2,379,862
Less discount on federal securities held as investments of government accounts	2,176	5,093	812	16,867	19,784	21,960
Net federal securities held as investments of government accounts	13,662	139,006	137,570	2,218,896	2,344,240	2,357,902
Total borrowing from the public	-20,608	-157,543	-145,894	3,410,113	3,273,178	3,252,570
Accrued interest payable to the public	-14,450	-13,978	-9,295	44,211	44,683	30,233
Allocations of special drawing rights	-57	-214	-332	6,359	6,202	6,145
Deposit funds	-1,076	4,376	1,428	2,723	2,175	7,099
Miscellaneous liability accounts (includes checks outstanding etc.)	3,076	5,989	4,416	2,042	2,955	10,032
Total liability accounts	-33,115	-161,370	-149,677	3,467,448	3,339,193	3,306,078
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-3,498	-4,063	-1,196	8,459	7,894	4,396
Tax and loan note accounts	-55,358	-42,321	-32,175	44,199	57,236	1,878
Balance	-58,856	-46,385	-33,371	52,659	65,130	6,274
Special drawing rights:						
Total holdings	60	164	26	10,316	10,420	10,481
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	2,000	-3,200	-2,200	-2,200
Balance	60	1,164	2,026	7,116	8,220	8,281
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-430	-1,622	-2,514	1,691	498	69
Letter of credit issued to IMF	597	1,951	-3,741	-35,827	-34,473	-33,876
Dollar deposits with the IMF	2	-5	-2	-117	-125	-122
Receivable/Payable (-) for interim maintenance of value adjustments	301	272	1,655	1,418	1,389	1,690
Balance	471	596	-4,603	13,690	13,815	14,286
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	1,049	2,567	680	24,937	26,455	27,503
Total cash and monetary assets	-57,276	-42,058	-35,268	98,401	113,620	56,344
Net Activity, Guaranteed Loan Financing	3,509	2,229	-1,481	-22,956	-24,236	-20,727
Net Activity, Direct Loan Financing	1,516	8,765	8,193	105,459	112,708	114,224
Miscellaneous asset accounts	-9,285	-264	-1,951	-107	8,914	-371
Total asset accounts	-61,536	-31,328	-30,507	180,798	211,006	149,470
Excess of liabilities (+) or assets (-)	+28,421	-130,042	-119,169	+3,286,651	+3,128,187	+3,156,608
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	-502	-7,040	-1,479	.....	-6,538	-7,040
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+27,919	-137,082	-120,648	+3,286,651	+3,121,650	+3,149,568

¹Effective with the current statement, the total amount outstanding for Treasury Securities, has been categorized as either "Debt Held by the Public" or "Intragovernmental Holdings".

²Includes prior period adjustments, by the Bureau of Public Debt, for \$83 million and \$48 million in fiscal years 2000 and 2001, respectively.

³Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 2001 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,128,187	3,286,581	3,519,805
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	(*)	70	556
Excess of liabilities beginning of period (current basis)	3,128,187	3,286,651	3,520,361
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	27,919	-137,082	-120,648
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	27,919	-137,082	-120,648
Total-on-budget (Table 2)	33,758	-34,138	-25,052
Total-off-budget (Table 2)	-5,839	-102,945	-95,595
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-398	-1,224
Premium/Discount on buyback of U.S. Treasury securities	502	7,439	2,704
Profit on sale of gold		-1	-1
Reclassification of aged unreconciled accounts		(*)	-1
Total-transactions not applied to current year's surplus or deficit	502	7,040	1,479
Excess of liabilities close of period	3,156,608	3,156,608	3,401,192

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 2001 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-114	-26	70	227	315	201
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	173	173	175
Independent agencies:						
Farm Credit System Financial Assistance Corporation				775	775	775
Federal Communications Commission				125	125	125
National Archives and Records Administration		-3	-3	271	268	268
Postal Service	-51	-51	-583	51	51	
Tennessee Valley Authority	46	-923	-331	25,987	25,018	25,064
Total agency securities	-117	-1,001	-846	27,672	26,788	26,671

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2001 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	372	-3,547	-8,246	23,800	19,881	20,253
Agricultural credit insurance fund	1,155	1,770	3,170	4,325	4,325
Farm storage facility loans	100	.....	349	449	449
Apple loans fund	95	.....	.....	95	95
Emergency boll weevil loan fund	8	.....	.....	8	8
Natural Resources Conservation Service	4	4	4
Rural Housing Service:						
Rural community facility loans fund	152	132	806	958	958
Rural housing insurance	943	1,028	8,607	9,551	9,551
Rural Business – Cooperative Service:						
Rural business and industry loans	30	29	80	110	110
Rural development loan fund	16	11	163	179	179
Rural economic development loan fund	10	6	62	72	72
Rural Utilities Service:						
Rural water and waste disposal fund	589	507	3,395	3,984	3,984
Rural communication development fund	25	25	25
Rural electrification and telecommunications fund	537	636	10,077	10,614	10,614
Rural telephone bank	12	51	295	307	307
Distance learning and telemedicine program	8	4	2	10	10
Rural development insurance fund	-265	-105	896	631	631
Foreign Agricultural Service	11	.....	729	739	739
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	14	9	145	159	159
Fishing vessel obligations	4	.....	10	15	15
Department of Education:						
College housing and academic facilities loans	-75	.....	369	294	294
Federal direct student loans	13,671	3,975	65,347	79,017	79,017
Department of Energy:						
Bonneville Power Administration fund	135	-52	2,513	2,648	2,648
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses	25	25	.....	25	25
Housing Programs:						
Federal Housing Administration	7,155	7,155	7,155
Housing for the elderly and handicapped	-425	3,653	3,653	3,653
Department of Interior:						
Bureau of Reclamation loan fund	-26	-14	21	103	116	90
Helium fund	252	252	252
Bureau of Indian Affairs	26	26	26
Assistance to American Samoa loan fund	13	.....	.....	13	13
Department of Justice:						
Federal Prison Industries, Incorporated	20	20	20
Department of State:						
Repatriation loans	(*)	(*)	(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund	12	11	11	11
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	295	295	295
Federal Railroad Administration:						
Alameda corridor project	454	454	454
Other	(*)	(*)	(*)
Maritime Administration	8	.....	.....	.....
Department of Treasury:						
Community development financial institutions fund	7	15	15	15
Federal Financing Bank revolving fund	-333	-4,094	-4,013	27,836	24,075	23,742
Department of Veterans Affairs:						
Veterans housing benefit program fund	1,660	1,150	1,799	3,459	3,459
Native American veteran housing fund	3	2	17	20	20
Vocational rehabilitation loan fund	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	3	4	-8	18	19	22
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-7	.....	38	31	31
Federal Emergency Management Agency:						
National insurance development fund	-200	-225	201	345	320	120
Disaster assistance loan fund	(*)	59	59	59

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2001 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Columbia Hospital for Women				8	8	8
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		493	376	1,379	1,872	1,872
Military debt reduction			9	2	2	2
Agency for International Development:						
International debt reduction			-57	115	115	115
Microenterprise and small enterprise development				2	2	2
Development credit authority loan fund						
Overseas Private Investment Corporation	5	-2	3	63	56	61
Small Business Administration:						
Business loan fund	(* *)	3	-18	430	433	433
Disaster loan fund		68	-827	9,582	9,650	9,650
Independent agencies:						
Export-Import Bank of the United States	150	321	367	6,683	6,854	7,004
Federal Communications Commission:						
Spectrum auction loan fund				5,307	5,307	5,307
Presidio trust fund				40	40	40
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	240	2,060	2,003	2,746	4,566	4,806
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	209	13,912	-1,407	191,596	205,299	205,508
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund		-385	-985	5,540	5,155	5,155
Rural Utilities Service:						
Rural electrification and telecommunications fund	63	335	-664	17,317	17,588	17,652
Rural development insurance fund		-340		3,410	3,070	3,070
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-98	-91	-577	-675	-675
Department of Education:						
Historically Black college and university capital financing fund	(* *)	3	10	21	23	24
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		(* *)		1	(* *)	(* *)
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-70	-71	1,348	1,279	1,279
Community development grants	(* *)	-1	-1	10	9	9
Department of Interior:						
Assistance to territories		-1	-1	15	14	14
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	4	3	3
General Services Administration:						
Federal buildings fund	-2	-22	-59	2,313	2,292	2,291
International Assistance Program:						
Foreign military financing program	-13	-132	-126	2,390	2,271	2,258
Small Business Administration:						
Business loan fund	-3	-19	-23	159	143	140
Independent agencies:						
National Credit Union Administration			40			
Postal Service	-379	-3,373	-2,040	9,262	6,268	5,889
Total borrowing from the Federal Financing Bank	-333	-4,105	-4,013	42,837	39,065	38,732

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investmentsof Federal Government Accounts in Federal Securities, May 2001 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-1	9	6	22	31	30
Department of Commerce	-2	-2	-1	4	3	2
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	989	3,726	2,033	19,713	22,451	23,439
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1,422	12	1,510	17,266	18,701	17,279
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	65	298	300	6,190	6,423	6,488
Other	41	203	-205	.....	162	203
Department of the Interior	-6	140	104	3,477	3,623	3,616
Department of Labor	491	2,831	1,214	10,578	12,919	13,410
Department of Transportation	(* *)	5	1	107	111	112
Department of the Treasury	-108	-1,133	-1,758	11,417	10,392	10,284
Department of Veterans Affairs:						
Canteen service revolving fund	-3	-1	.....	39	40	37
Veterans reopened insurance fund	-5	-14	-13	500	490	485
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	5	5	5
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,064	657	1,064	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	252	1,087	649	29,326	30,160	30,412
Savings association insurance fund	90	452	457	10,747	11,109	11,198
FSLIC resolution fund	8	13	36	2,508	2,513	2,521
National Credit Union Administration	66	141	171	4,372	4,447	4,513
Postal Service .....	.....	-1,086	-809	1,086	.....	.....
Other	15	956	249	3,619	4,559	4,574
Other	68	-28	-316	4,512	4,417	4,484
Total Treasury securities	537	6,544	4,286	126,551	132,558	133,095
Total Federal funds	537	6,544	4,286	126,551	132,558	133,095
Trust funds:						
Legislative Branch:						
Library of Congress	1	13	(* *)	33	45	46
United States Tax Court	(* *)	(* *)	(* *)	7	7	7
Other	(* *)	2	1	39	41	41
Judicial Branch:						
Judicial retirement funds	9	42	54	497	530	539
Department of Agriculture .....	.....	-1	11	2	1	1
Department of Defense—Military:						
Voluntary separation incentive fund	(* *)	7	60	886	893	893
Other	-1	-7	-1	62	55	55

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2001 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-313	19,530	-183	168,859	188,703	188,389
Federal supplementary medical insurance trust fund	-1,590	99	19,747	45,075	46,763	45,174
Other	-13	58	73	1,598	1,669	1,656
Department of the Interior .....	.....	.....	-387	(* *)	(* *)	(* *)
Department of Justice	-1	-2	82	101	100	99
Department of Labor:						
Unemployment trust fund	9,288	4,783	7,185	86,399	81,894	91,182
Other	-10	-23	-18	64	51	40
Department of State:						
Foreign Service retirement and disability fund	-30	271	259	10,658	10,959	10,929
Other	(* *)	3	1	.....	3	3
Department of Transportation:						
Airport and airway trust fund	129	777	474	13,097	13,744	13,873
Highway trust fund	871	-4,256	-785	31,023	25,896	26,767
Other	-3	-20	117	2,392	2,375	2,372
Department of Treasury	-23	-51	-54	338	310	287
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-3	4	57	55	55
National service life insurance	-84	-246	-231	11,804	11,643	11,559
United States government life insurance fund	-1	-5	-5	73	70	69
Veterans special life insurance fund	-8	7	5	1,709	1,725	1,717
Corps of Engineers	6	46	8	2,085	2,125	2,131
Other Defense Civil Programs:						
Military retirement fund	3,049	14,226	14,038	149,348	160,525	163,574
Other	7	20	61	937	951	958
Environmental Protection Agency	59	89	15	5,795	5,826	5,884
Federal Emergency Management Agency .....	.....	(* *)	(* *)	1	2	2
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,980	-1,991	-1,376	511,986	512,976	509,996
Agency securities	-51	-51	-583	51	51	.....
Employees life insurance fund	375	1,048	1,230	22,372	23,046	23,421
Employees and retired employees health benefits fund	191	524	214	5,989	6,323	6,514
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,500	87,197	81,241	893,519	976,216	980,716
Federal disability insurance trust fund	871	13,609	12,829	113,707	126,445	127,316
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	-2	1	58	56	56
Japan-United States Friendship Commission .....	.....	(* *)	1	42	42	42
Railroad Retirement Board	1,065	2,014	179	24,823	25,773	26,838
Other	-11	-156	-174	3,711	3,566	3,555
Total Treasury securities	15,351	137,606	134,679	2,109,161	2,231,415	2,246,767
Total agency securities	-51	-51	-583	51	51	.....
Total trust funds	15,300	137,555	134,096	2,109,212	2,231,466	2,246,767
Grand total	15,838	144,099	138,382	2,235,763	2,364,024	2,379,862

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, May 2001 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-74	-225	-202	-774	-925	-999
Agricultural credit insurance fund	3	4	-23	-265	-264	-261
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	1	1	1
Rural housing insurance fund	2	20	22	-195	-177	-175
Rural Business-Cooperative Service:						
Rural business and industry loans	6	38	35	-59	-27	-21
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(*)	(*)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	6	(*)	7	14	14
Department of Defense—Military .....	.....	-2	-1	-5	-7	-7
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	119	-1,014	231	-10,464	-11,596	-11,477
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	(*)	(*)	.....	(*)	(*)	(*)
Health education assistance loans	1	7	9	-305	-299	-298
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	5	-1	-8	-4	-4
Community Planning and Development:						
Community development loans .....	.....	(*)	-1	-22	-23	-23
Housing Programs:						
FHA-Mutual mortgage insurance loans	124	483	-293	3,211	3,570	3,694
FHA-General and special risk fund	-10	-132	-62	-832	-954	-964
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-33	-258	-247	-615	-840	-873
Department of the Interior:						
Bureau of Indian Affairs	(*)	-2	-8	-43	-45	-45
Department of Transportation:						
Maritime Administration	-12	15	-27	-270	-244	-256
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	1,065	950	-92	-5,129	-5,244	-4,179
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-32	-32	-32
Loan guarantees to Israel .....	.....	.....	.....	-587	-587	-587
Urban and environmental credit guaranteed loans	-2	-3	1	-77	-77	-79
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	-1	-55	-45	-452	-506	-507
Small Business Administration:						
Business loan fund	162	640	35	-906	-428	-266
Independent agencies:						
Export-Import Bank of the United States	2,159	1,751	-814	-5,109	-5,518	-3,359
Net Activity, Guaranteed Loan Financing	3,509	2,229	-1,481	-22,956	-24,236	-20,727
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	93	71	117	2,822	2,800	2,893
Farm storage facility loans	2	52	.....	10	60	62
Apple loans fund	1	7	.....	.....	5	7
Emergency boll weevil loan fund .....	.....	8	.....	.....	8	8
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	1	1	-1	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	5	44	35	567	605	611
Rural housing insurance fund	-5	47	109	8,406	8,457	8,452
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	17	9	68	84	86
Rural development loan fund	2	7	7	151	157	159
Rural economic development loan fund	(*)	-2	-2	57	56	55
Rural Utilities Service:						
Rural water and waste disposal loans	-7	201	228	2,481	2,690	2,682
Rural electrification and telecommunications fund	103	862	571	6,572	7,332	7,435
Rural telephone bank	5	23	(*)	221	238	243

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Distance learning and telemedicine program	2	3	1	1	1	4
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(**)	-14	13	505	491	491
International debt reduction .....	.....	(**)	.....	15	15	15
P.L. 480, title 1, Food for progress credits .....	.....	-58	-16	175	118	118
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(**)	6	(**)	128	135	134
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(**)	-1	(**)	22	21	21
Historically Black college and university capital financing fund	(**)	3	10	21	23	24
Office of Student Financial Assistance:						
Federal direct student loans	167	6,818	6,536	63,081	69,732	69,898
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(**)	(**)	-1	-6	-6	-6
FHA-General and special risk fund .....	.....	(**)	(**)	(**)	(**)	(**)
Department of the Interior:						
Bureau of Reclamation	-37	-30	3	91	99	61
Bureau of Indian Affairs	(**)	-2	-2	17	16	16
Assistance to American Samoa loan fund	(**)	10	.....	.....	9	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(**)	-1	(**)	-2	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(**)	(**)	7	7	7
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	295	295	295
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	454	454	454
Railroad rehabilitation and improvement loan fund .....	.....	(**)	(**)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(**)	4	2	9	12	12
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	219	253	61	1,490	1,523	1,742
Native American veteran housing fund	(**)	(**)	(**)	16	16	16
Vocational rehabilitation loan fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-3	-3	31	29	28
Federal Emergency Management Agency:						
Disaster assistance loan fund	-1	-2	(**)	-9	-11	-11
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	.....	7	7	7
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-56	-264	-191	1,310	1,102	1,046
Military debt reduction	(**)	-5	-3	2	-3	-3
Agency for International Development:						
International debt reduction .....	.....	-4	-3	4	-1	-1
Microenterprise and small enterprise development .....	.....	(**)	(**)	1	1	1
Overseas Private Investment Corporation	4	4	-5	29	29	33
Small Business Administration:						
Business loan fund	201	108	-21	-32	-126	75
Disaster loan fund	-273	-120	758	4,509	4,662	4,390
Independent agencies:						
Export-Import Bank of the United States	1,094	1,179	382	5,572	5,656	6,750
Federal Communications Commission:						
Spectrum auction loan fund	-4	-455	-404	5,297	4,847	4,843
Net Activity, Direct Loan Financing	1,516	8,765	8,193	105,459	112,708	114,224

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	75,969	60,489	83,485	135,702	48,030	33,591	220,015	46,718					703,999	665,267
Corporation income taxes	1,709	2,047	51,307	5,712	-1,499	22,137	23,745	5,103					110,261	113,631
Social insurance and retirement receipts:														
Employment and general retirement	45,247	48,536	52,932	62,259	50,868	59,499	68,773	52,210					440,324	409,464
Unemployment insurance	1,509	2,431	260	1,596	2,147	209	4,760	8,786					21,697	21,433
Other retirement	399	416	367	359	457	427	354	441					3,221	3,158
Excise taxes	4,235	6,030	5,865	5,307	4,074	7,064	5,690	4,390					42,657	43,402
Estate and gift taxes	2,868	2,141	1,863	2,403	1,879	2,215	4,471	2,485					20,325	20,579
Customs duties	1,900	1,640	1,461	1,694	1,474	1,653	1,477	1,501					12,800	12,471
Miscellaneous receipts	1,275	1,935	2,949	4,183	3,050	3,279	2,510	3,559					22,741	29,089
Total—Receipts this year	135,111	125,666	200,489	219,215	110,481	130,074	331,796	125,194					1,378,024	.....
(On-budget)	101,120	89,215	161,737	171,001	70,555	84,123	278,611	84,363					1,040,725	.....
(Off-budget)	33,990	36,450	38,752	48,214	39,926	45,951	53,185	40,831					337,299	.....
<i>Total—Receipts prior year</i>	<i>121,035</i>	<i>121,375</i>	<i>201,196</i>	<i>189,478</i>	<i>108,675</i>	<i>135,582</i>	<i>295,151</i>	<i>146,002</i>					<i>.....</i>	<i>1,318,493</i>
<i>(On budget)</i>	<i>89,009</i>	<i>86,909</i>	<i>162,772</i>	<i>143,838</i>	<i>71,090</i>	<i>94,587</i>	<i>244,665</i>	<i>107,469</i>					<i>.....</i>	<i>1,000,337</i>
<i>(Off budget)</i>	<i>32,026</i>	<i>34,466</i>	<i>38,424</i>	<i>45,640</i>	<i>37,585</i>	<i>40,996</i>	<i>50,486</i>	<i>38,533</i>					<i>.....</i>	<i>318,155</i>
Outlays														
Legislative Branch	521	229	229	228	207	247	234	226					2,120	2,109
Judicial Branch	283	401	338	350	353	459	346	349					2,880	2,685
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,491	3,584	2,972	3,290	1,191	1,543	680	367					18,117	25,138
Other	3,888	3,172	4,276	3,832	4,054	4,349	3,489	3,808					30,869	28,118
Department of Commerce	511	490	442	358	376	415	367	389					3,347	5,238
Department of Defense:														
Military:														
Military Personnel	3,438	6,253	8,635	3,774	6,153	8,934	3,623	6,426					47,236	47,633
Operation and Maintenance	6,183	8,966	8,462	9,480	8,813	10,299	8,962	9,512					70,677	68,360
Procurement	4,210	4,441	5,362	3,990	3,580	5,211	4,254	4,710					35,757	34,097
Research, Development, Test, and Evaluation	3,149	2,899	4,022	2,980	2,491	4,462	3,166	3,308					26,478	24,976
Military Construction	420	495	437	278	375	399	388	474					3,266	3,442
Family Housing	235	244	284	310	263	319	269	304					2,229	2,168
Revolving and Management funds	173	792	631	467	-22	577	322	5					2,945	2,096
Other	2,285	-755	208	-533	-111	-199	111	202					1,207	449
Total Military	20,093	23,335	28,040	20,746	21,541	30,002	21,095	24,942					189,795	183,221
Department of Education	2,558	2,756	4,032	3,272	3,898	4,562	2,610	3,628					27,316	24,208
Department of Energy	1,245	1,261	1,447	1,367	1,128	1,593	1,470	1,405					10,918	9,435
Department of Health and Human Services:														
Public Health Service	2,541	2,615	2,542	2,471	2,458	3,380	2,523	2,732					21,262	18,498
Health Care Financing Administration:														
Grants to States for Medicaid	11,393	9,781	9,840	10,800	10,007	11,020	11,390	10,472					84,703	76,543
Federal hospital ins. trust fund	10,975	10,913	11,938	9,656	10,824	15,584	9,749	12,418					92,058	86,332
Federal supp. med. ins. trust fund	8,031	8,147	9,004	6,933	7,417	7,975	6,870	9,158					63,537	58,147
Other	5,626	5,631	5,670	7,728	6,043	6,821	7,302	6,157					50,980	50,284
Administration for Children and Families	2,889	3,666	3,623	4,179	3,649	3,596	3,440	3,797					28,838	24,852
Other	-7,102	-7,131	-7,239	-9,660	-7,844	-8,615	-8,879	-6,618					-63,088	-62,819
Department of Housing and Urban Development	2,932	2,860	3,748	1,206	2,155	3,660	1,725	2,345					20,630	20,987
Department of the Interior	858	786	670	596	581	582	442	720					5,235	5,167
Department of Justice	1,878	2,057	1,728	1,912	1,509	1,710	1,776	1,702					14,272	13,268
Department of Labor:														
Unemployment trust fund	1,833	1,724	1,988	3,172	2,784	3,062	2,820	2,742					20,125	16,709
Other	768	872	904	730	-719	545	899	854					4,854	4,149
Department of State	1,010	671	862	611	524	641	595	562					5,476	4,810
Department of Transportation:														
Highway trust fund	2,410	2,220	2,157	1,888	1,694	1,837	1,743	2,378					16,328	15,275
Other	2,321	1,996	1,886	1,508	1,806	2,079	1,859	2,472					15,925	13,638
Department of the Treasury:														
Interest on Treasury debt securities (gross)	19,755	25,690	19,506	79,731	19,810	18,724	18,634	24,009					225,858	226,370
Other	479	571	648	643	16,368	7,983	3,393	1,512					31,598	29,913
Department of Veterans Affairs:														
Compensation and pensions	121	1,813	3,669	108	1,941	3,760	169	1,969					13,550	14,625
National service life	75	78	83	78	87	106	86	84					678	683
United States Government Life	1	1	1	1	1	1	1	1					7	8

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	2,050	1,731	1,740	1,909	2,020	2,403	1,991	780					14,624	15,234
Corps of Engineers	397	440	413	289	364	337	323	499					3,063	2,754
Other Defense Civil Programs	2,742	2,796	2,791	2,874	2,882	2,900	2,879	2,884					22,748	21,870
Environmental protection	670	565	607	562	625	595	545	608					4,777	4,649
Executive Office of the President	20	22	17	20	22	46	17	29					193	199
Federal Emergency Management Agency	248	248	258	215	236	388	242	238					2,074	2,454
General Services Administration	426	-396	167	38	-63	24	180	-2					375	424
International Assistance Program:														
International Security Assistance	217	523	4,541	72	118	247	234	190					6,143	4,431
Multilateral Assistance	425	2	2	353	131	99	471	167					1,651	1,173
International Development Assistance	201	247	236	209	97	238	290	206					1,725	1,948
Other	-95	-103	-515	374	191	624	-230	391					638	851
National Aeronautics and Space Administration	1,153	1,217	1,316	889	1,103	1,273	1,106	1,275					9,332	8,803
National Science Foundation	262	304	295	281	279	282	234	356					2,292	2,157
Office of Personnel Management	4,288	3,872	4,308	4,426	4,098	4,173	4,511	3,782					33,457	32,106
Small Business Administration	64	160	-74	-50	56	54	-807	-50					-647	-365
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	29,880	29,450	30,292	30,963	30,927	30,814	31,079	31,233					244,637	230,907
Federal disability ins. trust fund (off-budget)	4,668	4,748	5,619	4,914	4,935	5,084	5,061	5,063					40,093	36,843
Other	115	2,401	4,135	30	2,611	5,250	72	2,556					17,170	19,948
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-14	-333	113	-257	-193	-135	-26	-248					-1,093	-595
Savings association insurance fund	-34	-118	3	-77	-88	-6	-42	-83					-445	-422
FSLIC resolution fund:														
RTC closeout	22	-103	-66	326	-60	-21	305	-76					327	-1,439
Other	79	-12	-15	-12	-10	-10	-26	-8					-13	-35
Office of Inspector General							15						15	14
Postal Service:														
Public enterprise funds (off-budget)	-112	-862	-130	-749	-13	417	-93	-463					-2,005	-1,649
Payments to the Postal Service fund	93												93	100
Tennessee Valley Authority	-338	22	-31	-214	-278	-98	-26	50					-912	-99
Other independent agencies	1,255	1,668	1,665	1,490	1,411	1,492	1,610	-1,406					9,185	12,116
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,837	-2,932	-2,733	-2,810	-2,836	-3,081	-2,876	-3,175					-23,279	-22,619
Interest received by trust funds	-859	-5,778	-1,979	-60,009	-1,797	-206	-772	-5,558					-76,959	-68,771
Rents and royalties on outer continental shelf lands	-938	-616	-156	-957	-942	-69	-1,093	-707					-5,479	-2,732
Sale of major assets								(*)					(*)	
Other	(*)	(*)			-1,024		(*)	(*)					-1,025	-1
Totals this year:														
Total outlays	146,431	149,356	167,823	142,836	158,649	180,736	141,999	153,112					1,240,942	.....
(On-budget)	115,839	116,736	132,747	144,448	123,573	145,185	109,938	118,121					1,006,587	.....
(Off-budget)	30,592	32,620	35,075	-1,612	35,076	35,551	32,061	34,992					234,355	.....
Total-surplus (+) or deficit (-)	-11,321	-23,690	+32,666	+76,379	-48,168	-50,662	+189,796	-27,919					+137,082	.....
(On-budget)	-14,719	-27,521	+28,990	+26,553	-53,018	-61,062	+168,673	-33,758					+34,138	.....
(Off-budget)	+3,398	+3,831	+3,677	+49,827	+4,850	+10,401	+21,123	+5,839					+102,945	.....
Total borrowing from the public ...	-29,666	41,325	-36,689	-23,990	15,100	32,557	-135,572	-20,608					-157,543	-145,894
<i>Total-outlays prior year</i>	<i>147,361</i>	<i>148,406</i>	<i>168,114</i>	<i>127,326</i>	<i>150,409</i>	<i>170,962</i>	<i>135,653</i>	<i>149,612</i>					<i>.....</i>	<i>1,197,845</i>
<i>(On-budget)</i>	<i>119,165</i>	<i>116,386</i>	<i>165,503</i>	<i>97,451</i>	<i>118,340</i>	<i>137,864</i>	<i>105,745</i>	<i>114,829</i>					<i>.....</i>	<i>975,285</i>
<i>(Off-budget)</i>	<i>28,196</i>	<i>32,020</i>	<i>2,611</i>	<i>29,874</i>	<i>32,069</i>	<i>33,098</i>	<i>29,909</i>	<i>34,783</i>					<i>.....</i>	<i>222,560</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-26,326</i>	<i>-27,031</i>	<i>+33,081</i>	<i>+62,152</i>	<i>-41,734</i>	<i>-35,380</i>	<i>+159,497</i>	<i>-3,611</i>					<i>.....</i>	<i>+120,648</i>
<i>(On-budget)</i>	<i>-30,157</i>	<i>-29,477</i>	<i>-2,732</i>	<i>+46,387</i>	<i>-47,250</i>	<i>-43,278</i>	<i>+138,920</i>	<i>-7,360</i>					<i>.....</i>	<i>+25,052</i>
<i>(Off-budget)</i>	<i>+3,830</i>	<i>+2,446</i>	<i>+35,813</i>	<i>+15,765</i>	<i>+5,516</i>	<i>+7,897</i>	<i>+20,577</i>	<i>+3,750</i>					<i>.....</i>	<i>+95,595</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2001

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	893	747	145	6,178	6,158	20	13,097	13,744	13,873
Black lung disability	50	40	9	307	295	12	.....	.....	.....
Federal disability insurance	6,058	5,063	995	53,794	40,093	13,701	113,707	126,445	127,316
Federal employees life and health .....	.....	-574	574	.....	-1,568	1,568	28,362	29,369	29,934
Federal employees retirement	1,825	3,994	-2,169	30,070	31,795	-1,725	523,200	524,523	521,471
Federal hospital insurance	11,381	12,484	-1,104	112,173	92,687	19,486	168,859	188,703	188,389
Federal old-age and survivors insurance ...	35,614	31,233	4,381	331,875	244,637	87,238	893,519	976,216	980,716
Federal supplementary medical insurance ..	8,074	9,158	-1,084	63,309	63,537	-227	45,075	46,763	45,174
Hazardous substance superfund	53	58	-5	850	801	48	4,126	4,089	4,135
Highways	2,951	2,531	420	19,083	22,834	-3,751	31,023	25,896	26,767
Military advances	479	742	-263	6,458	6,628	-170	.....	.....	.....
Military retirement	5,838	2,866	2,972	36,010	22,629	13,381	149,348	160,525	163,574
Railroad retirement	756	698	59	4,797	5,549	-752	24,823	25,773	26,838
Unemployment	8,843	2,747	6,096	24,911	20,193	4,718	86,399	81,894	91,182
Veterans life insurance	19	110	-91	566	807	-241	13,587	13,437	13,344
All other trust	290	580	-290	3,102	7,387	-4,285	14,088	14,089	14,054
Total trust fund receipts and outlays and investments held from Table 6-D	83,121	72,475	10,646	693,482	564,459	129,023	2,109,212	2,231,466	2,246,767
Less: Interfund transactions	17,602	17,602	.....	201,619	201,619	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	65,519	54,874	10,646	491,863	362,840	129,023	.....	.....	.....
Total Federal fund receipts and outlays	59,694	98,258	-38,564	886,407	878,347	8,060	.....	.....	.....
Less: Interfund transactions	20	20	.....	245	245	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	59,674	98,238	-38,564	886,162	878,102	8,060	.....	.....	.....
Net budget receipts & outlays	125,194	153,112	-27,919	1,378,024	1,240,942	137,082	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2001 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	46,718	703,999	665,267
Corporation income taxes	5,103	110,261	113,631
Social insurance and retirement receipts:			
Employment and general retirement	52,210	440,324	409,464
Unemployment insurance	8,786	21,697	21,433
Other retirement	441	3,221	3,158
Excise taxes	4,390	42,657	43,402
Estate and gift taxes	2,485	20,325	20,579
Customs duties	1,501	12,800	12,471
Miscellaneous receipts	3,559	22,741	29,089
Total	125,194	1,378,024	1,318,493
NET OUTLAYS			
National defense	26,028	198,871	191,666
International affairs	-1,490	12,180	12,652
General science, space, and technology	1,892	13,571	12,776
Energy	-25	-1,725	-1,389
Natural resources and environment	2,136	15,458	14,581
Agriculture	711	22,128	28,029
Commerce and housing credit	-907	-884	838
Transportation	4,850	32,122	29,110
Community and regional development	928	7,227	7,917
Education, training, employment and social services	5,907	45,398	41,295
Health	14,954	112,543	100,245
Medicare	19,601	140,588	130,449
Income security	21,609	184,166	174,599
Social security	36,275	283,842	267,723
Veterans benefits and services	2,865	28,938	30,586
Administration of justice	2,450	20,155	18,567
General government	849	9,796	8,476
Net interest	18,363	146,350	155,076
Undistributed offsetting receipts	-3,882	-29,782	-25,351
Total	153,112	1,240,942	1,197,845

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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