

# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

For Fiscal Year 1998 Through **March 31, 1998**, and Other Periods

## Highlight

The cumulative deficit through March 31 for Fiscal Year 1998 is \$69.9 billion compared to a cumulative deficit of \$111.2 billion for the comparable period in Fiscal Year 1997.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1998

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Compiled and Published by

*Department of the Treasury*  
*Financial Management Service*

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1997</b>			
October .....	99,656	139,461	39,805
November .....	97,849	135,727	37,878
December .....	148,489	129,999	-18,490
January .....	150,718	137,354	-13,364
February .....	90,293	134,303	44,010
March .....	108,074	129,397	21,323
April .....	228,588	134,650	-93,939
May .....	94,493	142,988	48,494
June .....	173,361	118,726	-54,635
July .....	109,178	134,802	25,624
August .....	103,483	138,672	35,189
September .....	174,772	124,832	-49,941
<b>Year-to-Date .....</b>	<b>1,578,953</b>	<b>1,600,909</b>	<b>121,956</b>
<b>FY 1998</b>			
October .....	114,898	150,866	35,968
November .....	103,481	120,830	17,349
December .....	167,998	154,359	-13,639
January .....	162,610	137,231	-25,379
February .....	97,952	139,701	41,750
March .....	117,930	131,743	13,813
<b>Year-to-Date .....</b>	<b>764,869</b>	<b>834,731</b>	<b>69,862</b>

(1) The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1998 and Other Periods**

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year (1)	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)(1)
Total on-budget and off-budget results:					
Total receipts .....	117,930	764,869	1,657,858	695,078	1,742,736
On-budget receipts .....	80,647	565,178	1,241,867	510,547	1,308,608
Off-budget receipts .....	37,283	199,691	415,991	184,531	434,128
Total outlays .....	131,743	834,731	1,667,815	806,240	1,733,217
On-budget outlays .....	101,967	682,044	1,348,140	656,287	1,404,355
Off-budget outlays .....	29,775	152,687	319,675	149,953	328,862
Total surplus (+) or deficit (-) .....	-13,813	-69,862	-9,957	-111,162	+9,519
On-budget surplus (+) or deficit (-) .....	-21,320	-116,866	-106,273	-145,740	-95,747
Off-budget surplus (+) or deficit (-) .....	+7,508	+47,004	+96,316	+34,578	+105,266
Total on-budget and off-budget financing .....	13,813	69,862	9,957	111,162	-9,519
Means of financing:					
Borrowing from the public .....	20,137	59,545	25,668	96,750	10,474
Reduction of operating cash, increase (-) .....	-11,351	15,990	3,621	10,728	.....
By other means .....	5,027	-5,673	-19,332	3,683	-19,993

(1) These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998**

**Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998**

**Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998**

**Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1998 and Other Periods**

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year(1)
<b>Budget Receipts</b>				
Individual income taxes .....	39,662	354,005	320,367	767,768
Corporation income taxes .....	19,491	75,931	67,927	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget) .....	37,283	199,691	184,531	415,991
Employment and general retirement (on-budget) .....	10,106	60,772	56,739	122,133
Unemployment insurance .....	301	8,320	8,034	28,922
Other retirement .....	337	2,179	2,215	4,328
Excise taxes .....	4,499	29,419	26,483	55,540
Estate and gift taxes .....	1,845	10,360	8,576	20,436
Customs duties .....	1,412	8,793	8,332	18,363
Miscellaneous receipts .....	2,994	15,400	11,875	33,535
<b>Total Receipts .....</b>	<b>117,930</b>	<b>764,869</b>	<b>695,078</b>	<b>1,657,858</b>
<b>(On-budget) .....</b>	<b>80,647</b>	<b>565,178</b>	<b>510,547</b>	<b>1,241,867</b>
<b>(Off-budget) .....</b>	<b>37,283</b>	<b>199,691</b>	<b>184,531</b>	<b>415,991</b>
<b>Budget Outlays</b>				
Legislative Branch .....	179	1,355	1,222	2,855
Judicial Branch .....	240	1,682	1,605	3,719
Department of Agriculture .....	3,815	29,885	30,145	55,015
Department of Commerce .....	281	1,860	1,883	4,065
Department of Defense—Military .....	19,310	126,429	126,994	251,385
Department of Education .....	1,183	17,178	16,095	30,747
Department of Energy .....	1,070	6,984	7,141	14,366
Department of Health and Human Services .....	27,589	175,169	167,502	359,106
Department of Housing and Urban Development .....	1,926	14,393	14,809	30,950
Department of the Interior .....	544	3,711	3,560	7,937
Department of Justice .....	1,320	7,880	7,307	15,474
Department of Labor .....	2,713	14,504	15,381	32,125
Department of State .....	370	2,612	2,905	5,261
Department of Transportation .....	2,948	19,107	19,056	40,465
Department of the Treasury:				
Interest on the Public Debt .....	21,781	180,539	176,365	362,120
Other .....	6,857	21,256	18,026	25,102
Department of Veterans Affairs .....	1,870	20,595	19,988	43,074
Corps of Engineers .....	242	1,858	1,905	4,064
Other Defense Civil Programs .....	2,628	15,530	15,027	31,494
Environmental Protection Agency .....	535	2,977	3,021	6,440
Executive Office of the President .....	17	104	110	240
Federal Emergency Management Agency .....	225	1,022	1,719	3,698
General Services Administration .....	461	622	494	944
International Assistance Program .....	697	5,946	6,792	9,609
National Aeronautics and Space Administration .....	1,196	7,108	7,035	13,729
National Science Foundation .....	242	1,491	1,390	3,165
Office of Personnel Management .....	4,060	22,798	22,327	46,418
Small Business Administration .....	20	248	230	-62
Social Security Administration .....	31,560	200,202	192,809	410,480
Other independent agencies .....	-715	2,975	-4,040	13,997
Undistributed offsetting receipts:				
Interest .....	-358	-55,016	-51,562	-113,801
Other .....	-3,064	-18,272	-21,002	-46,366
<b>Total outlays .....</b>	<b>131,743</b>	<b>834,731</b>	<b>806,240</b>	<b>1,667,815</b>
<b>(On-budget) .....</b>	<b>101,967</b>	<b>682,044</b>	<b>656,287</b>	<b>1,348,140</b>
<b>(Off-budget) .....</b>	<b>29,775</b>	<b>152,687</b>	<b>149,953</b>	<b>319,675</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-13,813</b>	<b>-69,862</b>	<b>-111,162</b>	<b>-9,957</b>
<b>(On-budget) .....</b>	<b>-21,320</b>	<b>-116,866</b>	<b>-145,740</b>	<b>-106,273</b>
<b>(Off-budget) .....</b>	<b>+7,508</b>	<b>+47,004</b>	<b>+34,578</b>	<b>+96,316</b>

(1) These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Table 4. Receipts of the U.S. Government, March 1998 and Other Periods**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	155,290	.....	55,290	333,597	.....	333,597	302,317	.....	302,317
Presidential Election Campaign Fund .....	13	.....	13	26	.....	26	23	.....	23
Other .....	17,332	22,973	-15,640	63,878	43,496	20,381	58,129	40,102	18,026
<b>Total—Individual income taxes .....</b>	<b>62,635</b>	<b>22,973</b>	<b>39,662</b>	<b>397,501</b>	<b>43,496</b>	<b>354,005</b>	<b>360,469</b>	<b>40,102</b>	<b>320,367</b>
<b>Corporation income taxes .....</b>	<b>23,153</b>	<b>3,661</b>	<b>19,491</b>	<b>89,868</b>	<b>13,937</b>	<b>75,931</b>	<b>80,970</b>	<b>13,044</b>	<b>67,927</b>
<b>Social insurance and retirement receipts:</b>									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	131,500	.....	31,500	168,171	.....	168,171	155,414	.....	155,414
Self-Employment Contributions Act taxes .....	1673	.....	673	4,159	.....	4,159	2,463	.....	2,463
Deposits by States .....	3	.....	3	-5	.....	-5	26	.....	26
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
<b>Total—FOASI trust fund .....</b>	<b>32,177</b>	<b>.....</b>	<b>32,177</b>	<b>172,325</b>	<b>.....</b>	<b>172,325</b>	<b>157,903</b>	<b>.....</b>	<b>157,903</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	14,994	.....	4,994	26,717	.....	26,717	26,201	.....	26,201
Self-Employment Contributions Act taxes .....	1113	.....	113	650	.....	650	433	.....	433
Receipts from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	-1	.....	-1	(* *)	.....	(* *)	-6	.....	-6
<b>Total—FDI trust fund .....</b>	<b>5,106</b>	<b>.....</b>	<b>5,106</b>	<b>27,366</b>	<b>.....</b>	<b>27,366</b>	<b>26,628</b>	<b>.....</b>	<b>26,628</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	19,354	.....	9,354	56,534	.....	56,534	53,838	.....	53,838
Self-Employment Contributions Act taxes .....	1269	.....	269	1,950	.....	1,950	669	.....	669
Receipts from Railroad Retirement Board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	-3	.....	-3	-1	.....	-1	-18	.....	-18
<b>Total—FHI trust fund .....</b>	<b>9,620</b>	<b>.....</b>	<b>9,620</b>	<b>58,483</b>	<b>.....</b>	<b>58,483</b>	<b>54,489</b>	<b>.....</b>	<b>54,489</b>
Railroad retirement:									
Rail industry pension fund .....	311	5	306	1,191	7	1,184	1,236	3	1,232
Railroad Social Security equivalent benefit .....	183	3	179	1,111	5	1,105	1,021	2	1,018
<b>Total—Employment and general retirement: .....</b>	<b>47,397</b>	<b>8</b>	<b>47,389</b>	<b>260,475</b>	<b>13</b>	<b>260,462</b>	<b>241,275</b>	<b>5</b>	<b>241,270</b>
Unemployment insurance:									
State taxes deposited in Treasury .....	259	.....	259	6,484	.....	6,484	6,271	.....	6,271
Federal Unemployment Tax Act taxes .....	55	13	42	1,850	30	1,820	1,779	28	1,751
Railroad unemployment taxes .....	(* *)	.....	(* *)	16	.....	16	12	.....	12
Railroad debt repayment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Unemployment insurance .....</b>	<b>315</b>	<b>13</b>	<b>301</b>	<b>8,350</b>	<b>30</b>	<b>8,320</b>	<b>8,062</b>	<b>28</b>	<b>8,034</b>
Other retirement:									
Federal employees retirement – employee share .....	331	.....	331	2,143	.....	2,143	2,177	.....	2,177
Non-federal employees retirement .....	6	.....	6	37	.....	37	38	.....	38
<b>Total—Other retirement .....</b>	<b>337</b>	<b>.....</b>	<b>337</b>	<b>2,179</b>	<b>.....</b>	<b>2,179</b>	<b>2,215</b>	<b>.....</b>	<b>2,215</b>
<b>Total—Social insurance and retirement receipts .....</b>	<b>48,048</b>	<b>22</b>	<b>48,027</b>	<b>271,004</b>	<b>43</b>	<b>270,962</b>	<b>251,553</b>	<b>33</b>	<b>251,519</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup> .....	2,326	339	1,987	10,471	364	10,107	13,704	418	13,286
Airport and airway trust fund .....	557	.....	557	4,704	4	4,699	1,353	11	1,342
Highway trust fund .....	1,907	.....	1,907	14,517	210	14,307	11,785	215	11,570
Black lung disability trust fund .....	48	.....	48	305	.....	305	285	.....	285
<b>Total—Excise taxes .....</b>	<b>4,838</b>	<b>339</b>	<b>4,499</b>	<b>29,997</b>	<b>578</b>	<b>29,419</b>	<b>27,127</b>	<b>645</b>	<b>26,483</b>
<b>Estate and gift taxes .....</b>	<b>1,892</b>	<b>47</b>	<b>1,845</b>	<b>10,611</b>	<b>251</b>	<b>10,360</b>	<b>8,810</b>	<b>234</b>	<b>8,576</b>
<b>Customs duties .....</b>	<b>1,540</b>	<b>129</b>	<b>1,412</b>	<b>9,560</b>	<b>767</b>	<b>8,793</b>	<b>9,653</b>	<b>1,321</b>	<b>8,332</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve Banks .....	2,066	.....	2,066	12,126	.....	12,126	9,069	.....	9,069
All other .....	929	1	928	3,288	15	3,273	2,812	5	2,806
<b>Total — Miscellaneous receipts .....</b>	<b>2,995</b>	<b>1</b>	<b>2,994</b>	<b>15,414</b>	<b>15</b>	<b>15,400</b>	<b>11,880</b>	<b>5</b>	<b>11,875</b>
<b>Total — Receipts .....</b>	<b>145,101</b>	<b>27,171</b>	<b>117,930</b>	<b>823,956</b>	<b>59,087</b>	<b>764,869</b>	<b>750,462</b>	<b>55,385</b>	<b>695,078</b>
<b>Total — On-budget .....</b>	<b>107,818</b>	<b>27,171</b>	<b>80,647</b>	<b>624,266</b>	<b>59,087</b>	<b>565,178</b>	<b>565,932</b>	<b>55,385</b>	<b>510,547</b>
<b>Total — Off-budget .....</b>	<b>37,283</b>	<b>.....</b>	<b>37,283</b>	<b>199,691</b>	<b>.....</b>	<b>199,691</b>	<b>184,531</b>	<b>.....</b>	<b>184,531</b>

(1) In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$1,180 million to correct estimates for the quarter ended March 31, 1997. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by \$107 million to correct estimates for the calendar year 1995 and prior.

(2) Includes amounts for the windfall profits tax pursuant to P.L. 96-223. ... No Transactions.

(\* \*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	40	(* *)	40	224	1	223	202	1	201
House of Representatives .....	67	(* *)	67	396	1	396	379	(* *)	379
Joint items .....	5	.....	5	42	.....	42	40	.....	40
Congressional Budget Office .....	2	.....	2	12	.....	12	11	.....	11
Architect of the Capitol .....	16	1	14	90	4	86	85	4	82
Library of Congress .....	20	(* *)	20	340	2	339	304	.....	304
Government Printing Office .....	2	.....	2	76	.....	76	37	.....	37
General Accounting Office .....	29	.....	29	170	.....	170	166	.....	166
United States Tax Court .....	2	.....	2	16	.....	16	16	.....	16
Other Legislative Branch agencies .....	1	.....	1	8	.....	8	2	.....	2
Proprietary receipts from the public .....	.....	1	-1	.....	-1	1	.....	3	-3
Intrabudgetary transactions .....	-2	.....	-2	-14	.....	-14	-14	.....	-14
<b>Total—Legislative Branch .....</b>	<b>182</b>	<b>2</b>	<b>179</b>	<b>1,361</b>	<b>6</b>	<b>1,355</b>	<b>1,230</b>	<b>8</b>	<b>1,222</b>
<b>Judicial Branch:</b>									
Supreme Court of the United States .....	3	.....	3	15	.....	15	14	.....	14
Courts of Appeals, District Courts, and other judicial services .....	226	(* *)	226	1,570	6	1,564	1,540	3	1,537
Other .....	12	.....	12	103	.....	103	54	.....	54
<b>Total—Judicial Branch .....</b>	<b>240</b>	<b>(* *)</b>	<b>240</b>	<b>1,687</b>	<b>6</b>	<b>1,682</b>	<b>1,609</b>	<b>3</b>	<b>1,605</b>
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	68	.....	68	376	.....	376	383	.....	383
Cooperative State Research, Education, and Extension Service:									
Research and education activities .....	41	.....	41	206	.....	206	193	.....	193
Extension activities .....	34	.....	34	199	.....	199	203	.....	203
Other .....	5	.....	5	30	.....	30	25	.....	25
Animal and Plant Health Inspection Service .....	42	.....	42	246	.....	246	254	.....	254
Food Safety and Inspection Service .....	46	.....	46	287	.....	287	276	.....	276
Agricultural Marketing Service .....	31	.....	31	347	(* *)	346	390	1	389
Risk Management Agency:									
Administrative and operating expenses .....	3	.....	3	61	.....	61	27	.....	27
Federal crop insurance corporation fund .....	183	(* *)	183	979	501	477	989	481	508
Farm Service Agency:									
Salaries and expenses .....	93	.....	93	255	.....	255	267	.....	267
Commodity Credit Corporation .....	690	849	-159	11,932	3,714	8,218	10,035	3,415	6,620
Agricultural credit insurance fund .....	22	107	-84	299	768	-469	312	830	-518
Other .....	1	.....	1	49	.....	49	51	.....	51
<b>Total—Farm Service Agency .....</b>	<b>807</b>	<b>956</b>	<b>-149</b>	<b>12,535</b>	<b>4,482</b>	<b>8,053</b>	<b>10,665</b>	<b>4,245</b>	<b>6,420</b>
Natural Resources Conservation Service:									
Conservation operations .....	23	.....	23	290	.....	290	314	.....	314
Watershed and flood prevention operations .....	13	.....	13	126	.....	126	136	.....	136
Other .....	6	.....	6	35	.....	35	54	.....	54
Rural Development .....	42	.....	42	296	.....	296	306	.....	306
Rural Utilities Service:									
Rural electrification and telecommunications fund .....	524	465	59	1,161	1,474	-313	1,582	1,922	-340
Rural development insurance fund .....	74	58	15	230	309	-78	240	259	-19
Other .....	4	28	-24	18	113	-94	446	530	-84
Rural Housing Service:									
Rural housing insurance fund .....	573	199	374	1,129	1,077	52	1,486	1,159	327
Rental assistance program .....	47	.....	47	266	.....	266	252	.....	252
Other .....	-316	.....	-316	-110	.....	-110	-104	.....	-104
Foreign Agricultural Service .....	56	.....	56	145	.....	145	220	.....	220
Food and Nutrition Service:									
Food stamp program .....	1,811	.....	1,811	10,354	.....	10,354	12,060	.....	12,060
Child nutrition programs .....	893	.....	893	4,896	.....	4,896	4,633	.....	4,633
Women, infants and children programs .....	344	.....	344	2,004	.....	2,004	2,037	.....	2,037
Other .....	25	.....	25	210	.....	210	235	.....	235
<b>Total—Food and Nutrition Service .....</b>	<b>3,073</b>	<b>.....</b>	<b>3,073</b>	<b>17,465</b>	<b>.....</b>	<b>17,465</b>	<b>18,965</b>	<b>.....</b>	<b>18,965</b>
Forest Service:									
National forest system .....	81	.....	81	716	.....	716	618	.....	618
Wildland fire management .....	19	.....	19	163	.....	163	496	.....	496
Forest service permanent appropriations .....	14	.....	14	184	.....	184	215	.....	215
Other .....	36	.....	36	504	.....	504	352	.....	352
<b>Total—Forest Service .....</b>	<b>151</b>	<b>.....</b>	<b>151</b>	<b>1,567</b>	<b>.....</b>	<b>1,567</b>	<b>1,682</b>	<b>.....</b>	<b>1,682</b>
Other .....	51	4	47	328	19	309	246	17	229
Proprietary receipts from the public .....	.....	50	-50	.....	354	-354	.....	467	-467
Intrabudgetary transactions .....	-5	.....	-5	(* *)	.....	(* *)	-5	.....	-5
<b>Total—Department of Agriculture .....</b>	<b>5,575</b>	<b>1,760</b>	<b>3,815</b>	<b>38,213</b>	<b>8,328</b>	<b>29,885</b>	<b>39,226</b>	<b>9,081</b>	<b>30,145</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
Economic Development Administration .....	30	(* *)	30	201	5	196	223	4	219
Bureau of the Census .....	38	.....	38	227	.....	227	169	.....	169
Promotion of Industry and Commerce .....	25	.....	25	167	.....	167	183	.....	183
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	163	4	159	995	11	984	950	8	942
National Institute of Standards and Technology .....	62	.....	62	339	.....	339	328	.....	328
Other .....	-14	7	-22	-18	19	-37	69	14	55
Total—Science and technology .....	211	11	200	1,316	30	1,286	1,348	22	1,326
Other .....	(* *)	(* *)	(* *)	51	1	49	51	(* *)	50
Proprietary receipts from the public .....	.....	12	-12	.....	66	-66	.....	64	-64
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Commerce .....</b>	<b>304</b>	<b>23</b>	<b>281</b>	<b>1,962</b>	<b>102</b>	<b>1,860</b>	<b>1,973</b>	<b>90</b>	<b>1,883</b>
<b>Department of Defense—Military:</b>									
<b>Military Personnel:</b>									
Department of the Army .....	1,372	.....	1,372	12,490	.....	12,490	12,698	.....	12,698
Department of the Navy .....	1,169	.....	1,169	11,844	.....	11,844	12,413	.....	12,413
Department of the Air Force .....	826	.....	826	9,373	.....	9,373	9,467	.....	9,467
Total—Military Personnel .....	3,366	.....	3,366	33,707	.....	33,707	34,578	.....	34,578
<b>Operation and Maintenance:</b>									
Department of the Army .....	1,961	.....	1,961	10,868	.....	10,868	11,542	.....	11,542
Department of the Navy .....	2,497	.....	2,497	11,261	.....	11,261	11,775	.....	11,775
Department of the Air Force .....	2,136	.....	2,136	11,558	.....	11,558	12,057	.....	12,057
Defense agencies .....	1,669	.....	1,669	10,614	.....	10,614	10,094	.....	10,094
Total—Operation and Maintenance .....	8,263	.....	8,263	44,301	.....	44,301	45,467	.....	45,467
<b>Procurement:</b>									
Department of the Army .....	594	.....	594	4,037	.....	4,037	4,010	.....	4,010
Department of the Navy .....	1,893	.....	1,893	8,976	.....	8,976	8,500	.....	8,500
Department of the Air Force .....	1,726	.....	1,726	8,967	.....	8,967	8,541	.....	8,541
Defense agencies .....	282	.....	282	1,711	.....	1,711	1,554	.....	1,554
Total—Procurement .....	4,495	.....	4,495	23,691	.....	23,691	22,605	.....	22,605
<b>Research, Development, Test, and Evaluation:</b>									
Department of the Army .....	441	.....	441	2,348	.....	2,348	2,490	.....	2,490
Department of the Navy .....	877	.....	877	4,126	.....	4,126	3,847	.....	3,847
Department of the Air Force .....	1,402	.....	1,402	7,565	.....	7,565	6,317	.....	6,317
Defense agencies .....	947	.....	947	4,752	.....	4,752	4,690	.....	4,690
Total—Research, Development, Test, and Evaluation .....	3,668	.....	3,668	18,791	.....	18,791	17,342	.....	17,342
<b>Military Construction:</b>									
Department of the Army .....	71	.....	71	550	.....	550	557	.....	557
Department of the Navy .....	53	.....	53	373	.....	373	303	.....	303
Department of the Air Force .....	80	.....	80	495	.....	495	483	.....	483
Defense agencies .....	214	.....	214	1,677	.....	1,677	1,590	.....	1,590
Total—Military Construction .....	419	.....	419	3,094	.....	3,094	2,934	.....	2,934
<b>Family Housing:</b>									
Department of the Army .....	112	.....	112	594	.....	594	670	.....	670
Department of the Navy .....	104	.....	104	634	.....	634	666	.....	666
Department of the Air Force .....	85	.....	85	487	.....	487	546	.....	546
Defense agencies .....	8	4	5	62	30	32	72	30	43
<b>Revolving and Management Funds:</b>									
Department of the Army .....	69	.....	69	43	.....	43	-8	.....	-8
Department of the Navy .....	162	.....	162	628	.....	628	-229	.....	-229
Department of the Air Force .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Defense agencies:									
Working capital fund .....	-1,055	.....	-1,055	147	.....	147	2,454	.....	2,454
Other .....	-31	(* *)	-31	-286	2	-288	-141	1	-142
<b>Trust funds:</b>									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy .....	4	(* *)	4	14	(* *)	14	14	2	12
Department of the Air Force .....	1	1	1	6	6	6	10	9	9
Defense agencies .....	31	.....	31	118	.....	118	74	.....	74
<b>Proprietary receipts from the public:</b>									
Department of the Army .....	.....	84	-84	.....	5	-5	.....	185	-185
Department of the Navy .....	.....	261	-261	.....	281	-281	.....	179	-179
Department of the Air Force .....	.....	32	-32	.....	101	-101	.....	118	-118
Defense agencies .....	.....	49	-49	.....	150	-150	.....	254	-254



**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:—Continued</b>									
Intrabudgetary transactions:									
Department of the Army .....	-12	.....	-12	73	.....	73	41	.....	41
Department of the Navy .....	51	.....	51	848	.....	848	788	.....	788
Department of the Air Force .....	(* *)	.....	(* *)	114	.....	114	72	.....	72
Defense agencies .....	1	.....	1	-60	.....	-60	-176	.....	-176
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
<b>Total—Department of Defense—Military .....</b>	<b>19,741</b>	<b>431</b>	<b>19,310</b>	<b>127,007</b>	<b>577</b>	<b>126,429</b>	<b>127,781</b>	<b>786</b>	<b>126,994</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Education reform .....	70	.....	70	447	.....	447	215	.....	215
Education for the disadvantaged .....	361	.....	361	4,001	.....	4,001	3,553	.....	3,553
Impact aid .....	<sup>1</sup> -44	.....	-44	547	.....	547	470	.....	470
School improvement programs .....	105	.....	105	746	.....	746	648	.....	648
Other .....	4	.....	4	24	.....	24	26	.....	26
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>495</b>	<b>.....</b>	<b>495</b>	<b>5,765</b>	<b>.....</b>	<b>5,765</b>	<b>4,913</b>	<b>.....</b>	<b>4,913</b>
Office of Bilingual Education and Minority Languages Affairs .....									
Affairs .....	13	.....	13	94	.....	94	87	.....	87
Office of Special Education and Rehabilitative Services:									
Special education .....	232	.....	232	1,983	.....	1,983	1,771	.....	1,771
Rehabilitation services and disability research .....	153	.....	153	1,292	.....	1,292	1,220	.....	1,220
Special institutions for persons with disabilities .....	7	.....	7	69	.....	69	65	.....	65
Office of Vocational and Adult Education .....	74	.....	74	799	.....	799	703	.....	703
Office of Postsecondary Education:									
College housing and academic facilities loans .....	-7	1	-7	-22	23	-45	2	24	-22
Student financial assistance .....	405	.....	405	4,924	.....	4,924	4,348	.....	4,348
Higher education .....	41	.....	41	449	.....	449	398	.....	398
Howard University .....	9	.....	9	91	.....	91	97	.....	97
Federal direct student loan program .....	38	.....	38	443	.....	443	406	.....	406
Federal family education loans .....	-334	.....	-334	869	.....	869	1,774	.....	1,774
<b>Total—Office of Postsecondary Education .....</b>	<b>151</b>	<b>1</b>	<b>150</b>	<b>6,754</b>	<b>23</b>	<b>6,731</b>	<b>7,025</b>	<b>24</b>	<b>7,001</b>
Office of Educational Research and Improvement .....	29	.....	29	240	.....	240	138	.....	138
Departmental Management .....	30	.....	30	205	.....	205	218	.....	218
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	20	-20
<b>Total—Department of Education .....</b>	<b>1,184</b>	<b>1</b>	<b>1,183</b>	<b>17,201</b>	<b>23</b>	<b>17,178</b>	<b>16,139</b>	<b>44</b>	<b>16,095</b>
<b>Department of Energy:</b>									
Atomic Energy Defense Activities:									
Weapons activities .....	192	.....	192	1,920	.....	1,920	2,073	.....	2,073
Defense environmental restoration and waste management .....	342	.....	342	2,319	.....	2,319	2,955	.....	2,955
Defense facilities closure projects .....	69	.....	69	445	.....	445	.....	.....	.....
Other defense activities .....	157	.....	157	805	.....	805	767	.....	767
Defense nuclear waste disposal .....	54	.....	54	121	.....	121	68	.....	68
Energy Programs:									
Science .....	180	.....	180	1,010	.....	1,010	522	.....	522
Energy supply .....	72	.....	72	962	.....	962	1,549	.....	1,549
Non-defense environmental management .....	39	.....	39	182	.....	182	.....	.....	.....
Fossil energy research and development .....	22	.....	22	171	.....	171	234	.....	234
Energy conservation .....	63	.....	63	287	.....	287	259	.....	259
Strategic petroleum reserve .....	20	.....	20	114	.....	114	113	.....	113
Uranium enrichment decontamination and decommissioning fund .....	17	.....	17	119	.....	119	88	.....	88
Other .....	13	-7	21	333	17	317	394	2	392
<b>Total—Energy Programs .....</b>	<b>425</b>	<b>-7</b>	<b>433</b>	<b>3,180</b>	<b>17</b>	<b>3,163</b>	<b>3,160</b>	<b>2</b>	<b>3,158</b>
Power Marketing Administration .....	109	213	-104	679	971	-293	758	957	-199
Departmental Administration .....	19	.....	19	92	.....	92	112	.....	112
Proprietary receipts from the public .....	.....	73	-73	.....	907	-907	.....	1,200	-1,200
Intrabudgetary transactions .....	-19	.....	-19	-681	.....	-681	-591	.....	-591
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Energy .....</b>	<b>1,349</b>	<b>278</b>	<b>1,070</b>	<b>8,880</b>	<b>1,895</b>	<b>6,984</b>	<b>9,300</b>	<b>2,159</b>	<b>7,141</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:</b>									
Public Health Service:									
Food and Drug Administration .....	74	(* *)	74	380	2	378	398	2	396
Health Resources and Services Administration .....	246	(* *)	245	1,604	4	1,599	1,649	.....	1,649
Indian Health Services .....	119	.....	119	1,359	.....	1,359	1,310	.....	1,310
Centers for Disease Control and Prevention .....	156	.....	156	1,146	.....	1,146	1,096	.....	1,096
National Institutes of Health .....	1,050	.....	1,050	5,889	.....	5,889	6,024	.....	6,024
Substance Abuse and Mental Health Services Administration .....	163	.....	163	1,044	.....	1,044	603	.....	603
Agency for Health Care Policy and Research .....	18	.....	18	64	.....	64	73	.....	73
<b>Total—Public Health Service .....</b>	<b>1,826</b>	<b>1</b>	<b>1,825</b>	<b>11,486</b>	<b>7</b>	<b>11,479</b>	<b>11,153</b>	<b>2</b>	<b>11,151</b>
Health Care Financing Administration:									
Grants to States for Medicaid .....	8,421	.....	8,421	50,191	.....	50,191	47,363	.....	47,363
Payments to health care trust funds .....	5,197	.....	5,197	31,820	.....	31,820	31,329	.....	31,329
Federal hospital insurance trust fund:									
Benefit payments .....	9,713	.....	9,713	65,211	.....	65,211	66,591	.....	66,591
Administrative expenses .....	116	.....	116	618	.....	618	588	.....	588
<b>Total—FHI trust fund .....</b>	<b>9,830</b>	<b>.....</b>	<b>9,830</b>	<b>65,829</b>	<b>.....</b>	<b>65,829</b>	<b>67,179</b>	<b>.....</b>	<b>67,179</b>
Health care fraud and abuse control .....	50	.....	50	249	.....	249	250	.....	250
Federal supplementary medical insurance trust fund:									
Benefit payments .....	6,148	.....	6,148	39,926	.....	39,926	34,763	.....	34,763
Administrative expenses .....	110	.....	110	710	.....	710	687	.....	687
<b>Total—FSMI trust fund .....</b>	<b>6,258</b>	<b>.....</b>	<b>6,258</b>	<b>40,636</b>	<b>.....</b>	<b>40,636</b>	<b>35,450</b>	<b>.....</b>	<b>35,450</b>
Other .....	-28	.....	-28	-63	.....	-63	26	.....	26
<b>Total—Health Care Financing Administration .....</b>	<b>29,728</b>	<b>.....</b>	<b>29,728</b>	<b>188,662</b>	<b>.....</b>	<b>188,662</b>	<b>181,598</b>	<b>.....</b>	<b>181,598</b>
Administration for Children and Families:									
Temporary assistance for needy families .....	1,276	.....	1,276	6,980	.....	6,980	3,901	.....	3,901
Family support payments to States .....	442	.....	442	1,052	.....	1,052	3,739	.....	3,739
Low income home energy assistance .....	147	.....	147	759	.....	759	817	.....	817
Refugee and entrant assistance .....	51	.....	51	172	.....	172	146	.....	146
Job opportunities and basic skills training program .....	4	.....	4	43	.....	43	259	.....	259
Child care entitlement to States .....	135	.....	135	982	.....	982	468	.....	468
Payments to States for the child care and development block grant .....	111	.....	111	509	.....	509	452	.....	452
Social services block grant .....	207	.....	207	1,262	.....	1,262	1,278	.....	1,278
Children and families services programs .....	459	.....	459	2,701	.....	2,701	2,550	.....	2,550
Payments to States for foster care and adoption assistance .....	313	.....	313	2,204	.....	2,204	1,875	.....	1,875
Other .....	19	.....	19	125	.....	125	91	.....	91
<b>Total—Administration for Children and Families .....</b>	<b>3,162</b>	<b>.....</b>	<b>3,162</b>	<b>16,787</b>	<b>.....</b>	<b>16,787</b>	<b>15,576</b>	<b>.....</b>	<b>15,576</b>
Administration on Aging .....	75	.....	75	424	.....	424	436	.....	436
Other .....	89	.....	89	355	.....	355	210	.....	210
Proprietary receipts from the public .....	.....	2,094	-2,094	.....	10,720	-10,720	.....	10,141	-10,141
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund .....	-5,005	.....	-5,005	-30,098	.....	-30,098	-29,527	.....	-29,527
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-192	.....	-192	-1,721	.....	-1,721	-1,802	.....	-1,802
<b>Total—Department of Health and Human Services .....</b>	<b>29,684</b>	<b>2,095</b>	<b>27,589</b>	<b>185,895</b>	<b>10,727</b>	<b>175,169</b>	<b>177,645</b>	<b>10,143</b>	<b>167,502</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds .....	4	6	-2	23	30	-7	57	46	11
Credit accounts:									
Federal housing administration fund .....	992	1,041	-49	4,769	5,837	-1,068	8,714	9,867	-1,153
Housing for the elderly or handicapped fund .....	2	64	-62	115	334	-219	281	357	-75
Other .....	60	.....	60	366	.....	366	402	.....	402
Rent supplement payments .....	9	.....	9	27	.....	27	28	.....	28
Homeownership assistance .....	5	.....	5	32	.....	32	42	.....	42
Rental housing assistance .....	63	.....	63	324	.....	324	329	.....	329
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing .....	42	.....	42	386	.....	386	393	.....	393
Public housing grants .....	283	.....	283	1,676	.....	1,676	1,810	.....	1,810
College housing grants .....	1	.....	1	9	.....	9	8	(* *)	8
Lower income housing assistance .....	531	.....	531	<sup>2</sup> 4,939	.....	4,939	4,525	.....	4,525
Section 8 contract renewals .....	64	.....	64	<sup>2</sup> 2,173	.....	2,173	3,777	.....	3,777
Other .....	348	.....	348	2,391	.....	2,391	664	.....	664
Total—Housing Programs .....	2,404	1,111	1,293	17,230	6,201	11,029	21,031	10,270	10,761
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses .....	(* *)	(* *)	(* *)	222	188	34	243	175	69
Payments for operation of low-income housing projects .....	134	.....	134	409	.....	409	1,074	.....	1,074
Community Partnerships Against Crime .....	21	.....	21	143	.....	143	131	.....	131
Other .....	21	.....	21	131	.....	131	104	.....	104
Total—Public and Indian Housing Programs .....	176	(* *)	176	904	188	717	1,553	175	1,378
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities .....	13	59	-46	91	415	-324	105	394	-288
Total—Government National Mortgage Association .....	13	59	-46	91	415	-324	105	394	-288
Community Planning and Development:									
Community development grants .....	378	.....	378	2,275	.....	2,275	2,248	.....	2,248
Home investment partnerships program .....	126	.....	126	634	.....	634	579	.....	579
Other .....	24	6	18	133	41	92	166	50	116
Total—Community Planning and Development .....	528	6	522	3,042	41	3,001	2,992	50	2,942
Management and Administration .....	21	.....	21	216	.....	216	239	.....	239
Other .....	3	.....	3	22	.....	22	26	.....	26
Proprietary receipts from the public .....	.....	43	-43	.....	260	-260	.....	241	-241
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	8	-8
<b>Total—Department of Housing and Urban Development .....</b>	<b>3,145</b>	<b>1,219</b>	<b>1,926</b>	<b>21,505</b>	<b>7,112</b>	<b>14,393</b>	<b>25,945</b>	<b>11,136</b>	<b>14,809</b>
<b>Department of the Interior:</b>									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources .....	53	.....	53	301	.....	301	297	.....	297
Other .....	29	2	28	186	7	179	254	.....	254
Minerals Management Service .....	57	.....	57	360	.....	360	394	.....	394
Office of Surface Mining Reclamation and Enforcement .....	18	.....	18	175	.....	175	168	.....	168
Total—Land and Minerals Management .....	158	2	156	1,023	7	1,016	1,113	.....	1,113
Water and Science:									
Bureau of Reclamation:									
Water and related resources .....	47	.....	47	269	.....	269	235	.....	235
Other .....	39	15	24	189	97	91	209	75	135
United States Geological Survey .....	54	.....	54	389	.....	389	359	.....	359
Other .....	2	.....	2	36	.....	36	47	.....	47
Total—Water and Science .....	142	15	127	882	97	785	850	75	775
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service .....	101	.....	101	635	.....	635	624	.....	624
National Park Service .....	151	.....	151	854	.....	854	764	.....	764
Total—Fish and Wildlife and Parks .....	252	.....	252	1,489	.....	1,489	1,388	.....	1,388

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:—Continued</b>									
Bureau of Indian Affairs .....	177	1	177	1,113	4	1,109	1,070	4	1,066
Departmental Offices:									
Insular affairs .....	18	.....	18	172	.....	172	182	.....	182
Office of Special Trustee for American Indians .....	13	.....	13	263	.....	263	224	.....	224
Other .....	7	1	6	69	4	65	67	.....	67
Proprietary receipts from the public .....	.....	186	-186	.....	1,030	-1,030	.....	1,068	-1,068
Intrabudgetary transactions .....	-18	.....	-18	-158	.....	-158	-188	.....	-188
<b>Total—Department of the Interior .....</b>	<b>749</b>	<b>204</b>	<b>544</b>	<b>4,853</b>	<b>1,142</b>	<b>3,711</b>	<b>4,706</b>	<b>1,146</b>	<b>3,560</b>
<b>Department of Justice:</b>									
General Administration .....	-65	.....	-65	182	.....	182	185	.....	185
Legal Activities and United States Marshalls:									
United States Attorneys .....	92	.....	92	480	.....	480	414	.....	414
Other .....	173	.....	173	969	.....	969	833	.....	833
Federal Bureau of Investigation .....	250	.....	250	1,521	.....	1,521	1,266	.....	1,266
Drug Enforcement Administration .....	109	.....	109	497	.....	497	505	.....	505
Immigration and Naturalization Service .....	243	.....	243	1,684	.....	1,684	1,333	.....	1,333
Federal Prison System .....	255	15	239	1,555	86	1,469	1,561	78	1,483
Office of Justice Programs:									
Violent crime reduction programs .....	147	.....	147	490	.....	490	926	.....	926
Community oriented policing services .....	100	.....	100	467	.....	467	260	.....	260
Other .....	100	.....	100	541	.....	541	459	.....	459
Other .....	2	.....	2	126	.....	126	159	.....	159
Intrabudgetary transactions .....	-7	.....	-7	-28	.....	-28	-34	.....	-34
Offsetting governmental receipts .....	.....	63	-63	.....	519	-519	.....	482	-482
<b>Total—Department of Justice .....</b>	<b>1,398</b>	<b>78</b>	<b>1,320</b>	<b>8,484</b>	<b>605</b>	<b>7,880</b>	<b>7,868</b>	<b>560</b>	<b>7,307</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	354	.....	354	2,062	.....	2,062	1,933	.....	1,933
Welfare to work jobs .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Community service employment for older Americans .....	34	.....	34	222	.....	222	192	.....	192
Federal unemployment benefits and allowances .....	26	.....	26	149	.....	149	160	.....	160
State unemployment insurance and employment service operations .....	49	.....	49	126	.....	126	20	.....	20
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	<sup>3</sup> 15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	2,133	.....	2,133	10,379	.....	10,379	11,258	.....	11,258
State administrative expenses .....	223	.....	223	1,514	.....	1,514	1,553	.....	1,553
Federal administrative expenses .....	40	.....	40	145	.....	145	150	.....	150
Veterans employment and training .....	15	.....	15	92	.....	92	83	.....	83
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Unemployment trust fund .....	2,411	.....	2,411	12,131	.....	12,131	13,045	.....	13,045
Other .....	6	.....	6	43	.....	43	40	.....	40
<b>Total—Employment and Training Administration .....</b>	<b>2,880</b>	<b>.....</b>	<b>2,880</b>	<b>14,742</b>	<b>.....</b>	<b>14,742</b>	<b>15,405</b>	<b>.....</b>	<b>15,405</b>
Pension Benefit Guaranty Corporation .....	88	457	-369	514	1,350	-836	482	949	-467
Employment Standards Administration:									
Salaries and expenses .....	23	.....	23	149	.....	149	135	.....	135
Special benefits .....	79	.....	79	-158	.....	-158	-235	.....	-235
Black lung disability trust fund .....	42	.....	42	251	.....	251	260	.....	260
Other .....	11	.....	11	74	.....	74	74	.....	74
Occupational Safety and Health Administration .....	26	.....	26	169	.....	169	157	.....	157
Bureau of Labor Statistics .....	25	.....	25	158	.....	158	153	.....	153
Other .....	47	.....	47	238	.....	238	230	.....	230
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	3	-3
Intrabudgetary transactions .....	-52	.....	-52	-283	.....	-283	<sup>3</sup> -329	.....	-329
<b>Total—Department of Labor .....</b>	<b>3,170</b>	<b>457</b>	<b>2,713</b>	<b>15,855</b>	<b>1,351</b>	<b>14,504</b>	<b>16,333</b>	<b>952</b>	<b>15,381</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Diplomatic and consular programs .....	103	.....	103	663	.....	663	780	.....	780
Security and maintenance of United States missions ...	4-20	.....	-20	103	.....	103	358	.....	358
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund .....	41	.....	41	256	.....	256	246	.....	246
Other .....	76	.....	76	355	.....	355	235	.....	235
<b>Total—Administration of Foreign Affairs .....</b>	<b>200</b>	<b>.....</b>	<b>200</b>	<b>1,508</b>	<b>.....</b>	<b>1,508</b>	<b>1,745</b>	<b>.....</b>	<b>1,745</b>
International Organizations and Conferences .....	128	.....	128	814	.....	814	826	.....	826
Migration and refugee assistance .....	59	.....	59	381	.....	381	393	.....	393
Other .....	-16	.....	-16	84	.....	84	119	.....	119
Proprietary receipts from the public .....	.....	.....	.....	.....	(*)	(*)	.....	.....	.....
Intrabudgetary transactions .....	(*)	.....	(*)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of State .....</b>	<b>370</b>	<b>.....</b>	<b>370</b>	<b>2,612</b>	<b>(*)</b>	<b>2,612</b>	<b>2,905</b>	<b>.....</b>	<b>2,905</b>
<b>Department of Transportation:</b>									
Coast Guard:									
Operating expenses .....	183	.....	183	1,335	.....	1,335	1,259	.....	1,259
Acquisition, construction, and improvements .....	33	.....	33	182	.....	182	167	.....	167
Retired pay .....	57	.....	57	308	.....	308	314	.....	314
Other .....	20	(*)	20	106	3	104	107	2	105
<b>Total—Coast Guard .....</b>	<b>293</b>	<b>(*)</b>	<b>293</b>	<b>1,932</b>	<b>3</b>	<b>1,929</b>	<b>1,847</b>	<b>2</b>	<b>1,845</b>
Federal Aviation Administration:									
Operations .....	245	.....	245	1,656	.....	1,656	1,631	.....	1,631
Airport and airway trust fund:									
Grants-in-aid for airports .....	97	.....	97	755	.....	755	812	.....	812
Facilities and equipment .....	175	.....	175	1,068	.....	1,068	1,155	.....	1,155
Research, engineering, and development .....	18	.....	18	101	.....	101	101	.....	101
Trust fund share of FAA operations .....	160	.....	160	964	.....	964	822	.....	822
<b>Total—Airport and airway trust fund .....</b>	<b>450</b>	<b>.....</b>	<b>450</b>	<b>2,888</b>	<b>.....</b>	<b>2,888</b>	<b>2,889</b>	<b>.....</b>	<b>2,889</b>
Other .....	(*)	(*)	(*)	-3	(*)	-3	-5	(*)	-5
<b>Total—Federal Aviation Administration .....</b>	<b>695</b>	<b>(*)</b>	<b>694</b>	<b>4,540</b>	<b>(*)</b>	<b>4,540</b>	<b>4,516</b>	<b>(*)</b>	<b>4,516</b>
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,324	.....	1,324	9,144	.....	9,144	9,186	.....	9,186
Other .....	13	(*)	13	62	8	54	76	.....	76
Other programs .....	14	.....	14	181	.....	181	93	.....	93
<b>Total—Federal Highway Administration .....</b>	<b>1,352</b>	<b>(*)</b>	<b>1,352</b>	<b>9,388</b>	<b>8</b>	<b>9,379</b>	<b>9,355</b>	<b>.....</b>	<b>9,355</b>
National Highway Traffic Safety Administration .....	19	.....	19	156	.....	156	127	.....	127
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(*)	.....	(*)	393	.....	393	408	.....	408
Other .....	50	1	49	326	4	323	177	5	172
<b>Total—Federal Railroad Administration .....</b>	<b>50</b>	<b>1</b>	<b>49</b>	<b>720</b>	<b>4</b>	<b>716</b>	<b>584</b>	<b>5</b>	<b>580</b>
Federal Transit Administration:									
Formula grants .....	223	.....	223	-209	.....	-209	276	.....	276
Major capital investments .....	200	.....	200	945	.....	945	1,116	.....	1,116
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	830	.....	830
Other .....	26	.....	26	187	.....	187	189	.....	189
<b>Total—Federal Transit Administration .....</b>	<b>449</b>	<b>.....</b>	<b>449</b>	<b>2,251</b>	<b>.....</b>	<b>2,251</b>	<b>2,410</b>	<b>.....</b>	<b>2,410</b>
Maritime Administration .....	62	1	61	301	176	125	351	206	145
Other .....	42	1	41	119	6	113	158	5	154
Proprietary receipts from the public .....	.....	(*)	(*)	.....	6	-6	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	-27	.....	-27	(*)	.....	(*)
Offsetting governmental receipts .....	.....	10	-10	.....	70	-70	.....	71	-71
<b>Total—Department of Transportation .....</b>	<b>2,961</b>	<b>13</b>	<b>2,948</b>	<b>19,380</b>	<b>273</b>	<b>19,107</b>	<b>19,349</b>	<b>293</b>	<b>19,056</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange stabilization fund .....	148	75	73	-120	429	-549	-123	350	-473
Other .....	31	.....	31	212	.....	212	209	.....	209
Financial Management Service:									
Salaries and expenses .....	10	.....	10	103	.....	103	122	.....	122
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	51	.....	51	643	.....	643	399	.....	399
Claims, judgements, and relief acts .....	60	.....	60	331	.....	331	482	.....	482
Other .....	10	.....	10	16	.....	16	39	.....	39
<b>Total—Financial Management Service .....</b>	<b>130</b>	<b>.....</b>	<b>130</b>	<b>2,257</b>	<b>.....</b>	<b>2,257</b>	<b>2,206</b>	<b>.....</b>	<b>2,206</b>
Federal Financing Bank .....	-114	.....	-114	7	.....	7	7	.....	7
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses .....	40	.....	40	240	.....	240	214	.....	214
Internal revenue collections for Puerto Rico .....	10	.....	10	123	.....	123	107	.....	107
United States Customs Service .....	152	.....	152	1,032	.....	1,032	954	.....	954
Bureau of Engraving and Printing .....	-7	.....	-7	22	.....	22	5	.....	5
United States Mint .....	78	104	-26	337	529	-192	250	394	-144
Bureau of the Public Debt .....	13	.....	13	120	.....	120	145	.....	145
Internal Revenue Service:									
Processing, assistance, and management .....	227	.....	227	1,203	.....	1,203	811	.....	811
Tax law enforcement .....	239	.....	239	1,655	.....	1,655	2,053	.....	2,053
Information systems .....	103	.....	103	591	.....	591	522	.....	522
Payment where earned income credit exceeds liability for tax .....	6,979	.....	6,979	18,641	.....	18,641	16,353	.....	16,353
Refunding internal revenue collections, interest .....	144	.....	144	1,017	.....	1,017	1,007	.....	1,007
Other .....	14	(* *)	14	21	3	18	-2	(* *)	-2
<b>Total—Internal Revenue Service .....</b>	<b>7,706</b>	<b>(* *)</b>	<b>7,706</b>	<b>23,128</b>	<b>3</b>	<b>23,126</b>	<b>20,744</b>	<b>(* *)</b>	<b>20,744</b>
United States Secret Service .....	41	.....	41	306	.....	306	296	.....	296
Comptroller of the Currency .....	24	3	21	176	200	-24	192	186	6
Office of Thrift Supervision .....	11	1	11	68	72	-5	69	73	-4
Interest on the public debt:									
Public issues (accrual basis) .....	20,796	.....	20,796	121,576	.....	121,576	121,968	.....	121,968
Special issues (cash basis) .....	985	.....	985	58,964	.....	58,964	54,397	.....	54,397
<b>Total—Interest on the public debt .....</b>	<b>21,781</b>	<b>.....</b>	<b>21,781</b>	<b>180,539</b>	<b>.....</b>	<b>180,539</b>	<b>176,365</b>	<b>.....</b>	<b>176,365</b>
Other .....	3	.....	3	35	.....	35	30	.....	30
Proprietary receipts from the public .....	.....	326	-326	.....	2,225	-2,225	.....	2,011	-2,011
Intrabudgetary transactions .....	-815	.....	-815	-2,589	.....	-2,589	-3,641	.....	-3,641
Offsetting governmental receipts .....	.....	85	-85	.....	641	-641	.....	623	-623
<b>Total—Department of the Treasury .....</b>	<b>29,233</b>	<b>595</b>	<b>28,638</b>	<b>205,895</b>	<b>4,099</b>	<b>201,795</b>	<b>198,027</b>	<b>3,636</b>	<b>194,391</b>
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,387	.....	1,387	8,606	.....	8,606	8,322	.....	8,322
Other .....	44	18	26	287	108	179	324	97	226
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund .....	21	.....	21	201	71	130	561	341	219
Loan guaranty revolving fund .....	85	106	-21	959	923	36	135	149	-14
Other .....	52	45	7	281	281	(* *)	61	60	1
Compensation and pensions .....	154	.....	154	9,992	.....	9,992	9,556	.....	9,556
Readjustment benefits .....	106	.....	106	722	.....	722	708	.....	708
Insurance funds:									
National service life .....	127	.....	127	598	.....	598	600	.....	600
United States Government Life .....	1	.....	1	6	.....	6	7	.....	7
Veterans special life .....	15	3	12	85	90	-5	76	91	-14
Other .....	3	.....	3	51	.....	51	44	.....	44
<b>Total—Veterans Benefits Administration .....</b>	<b>564</b>	<b>154</b>	<b>410</b>	<b>12,895</b>	<b>1,364</b>	<b>11,530</b>	<b>11,748</b>	<b>641</b>	<b>11,107</b>
Construction .....	49	(* *)	49	235	(* *)	235	310	(* *)	310
Departmental Administration .....	93	.....	93	545	.....	545	487	.....	487
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	111	-111	.....	117	-117
United States Government Life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	75	-75	.....	358	-358	.....	340	-340
Intrabudgetary transactions .....	-1	.....	-1	-32	.....	-32	-6	.....	-6
<b>Total—Department of Veterans Affairs .....</b>	<b>2,137</b>	<b>268</b>	<b>1,870</b>	<b>22,536</b>	<b>1,941</b>	<b>20,595</b>	<b>21,184</b>	<b>1,196</b>	<b>19,988</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Corps of Engineers:</b>									
Construction, general .....	54	.....	54	525	.....	525	461	.....	461
Operation and maintenance, general .....	97	.....	97	567	.....	567	579	.....	579
Flood control .....	36	.....	36	209	.....	209	276	.....	276
Harbor maintenance trust fund .....	41	.....	41	248	.....	248	260	.....	260
Other .....	44	.....	44	438	.....	438	424	.....	424
Proprietary receipts from the public .....	.....	30	-30	.....	130	-130	.....	95	-95
<b>Total—Corps of Engineers .....</b>	<b>272</b>	<b>30</b>	<b>242</b>	<b>1,987</b>	<b>130</b>	<b>1,858</b>	<b>2,000</b>	<b>95</b>	<b>1,905</b>
<b>Other Defense Civil Programs:</b>									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund .....	2,609	.....	2,609	15,466	.....	15,466	14,982	.....	14,982
Educational Benefits .....	21	.....	21	93	.....	93	94	.....	94
Other .....	11	.....	11	67	.....	67	62	.....	1
Proprietary receipts from the public .....	.....	1	-1	.....	8	-8	.....	10	-10
Intrabudgetary transactions .....	-11	.....	-11	-15,207	.....	-15,207	-15,251	.....	-15,251
<b>Total—Other Defense Civil Programs .....</b>	<b>2,629</b>	<b>1</b>	<b>2,628</b>	<b>15,538</b>	<b>8</b>	<b>15,530</b>	<b>15,038</b>	<b>11</b>	<b>15,027</b>
<b>Environmental Protection Agency:</b>									
Science and technology .....	46	.....	46	248	.....	248	247	.....	247
Environmental programs and management .....	184	.....	184	936	.....	936	889	.....	889
State and tribal assistance grants .....	227	.....	227	1,160	.....	1,160	1,374	.....	1,374
Hazardous substance superfund .....	113	.....	113	720	.....	720	1,420	.....	1,420
Other .....	5	(* *)	5	324	17	306	-450	1	-451
Proprietary receipts from the public .....	.....	39	-39	.....	137	-137	.....	203	-203
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	6	-6
<b>Total—Environmental Protection Agency .....</b>	<b>576</b>	<b>41</b>	<b>535</b>	<b>3,137</b>	<b>160</b>	<b>2,977</b>	<b>3,230</b>	<b>209</b>	<b>3,021</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House									
Office .....	3	.....	3	21	.....	21	19	.....	19
Office of Management and Budget .....	4	.....	4	28	.....	28	28	.....	28
Other .....	10	(* *)	10	55	(* *)	55	63	.....	63
<b>Total—Executive Office of the President .....</b>	<b>17</b>	<b>(* *)</b>	<b>17</b>	<b>104</b>	<b>(* *)</b>	<b>104</b>	<b>110</b>	<b>.....</b>	<b>110</b>
<b>Federal Emergency Management Agency:</b>									
Public enterprise funds .....	50	47	3	150	344	-195	412	165	247
Disaster relief .....	170	.....	170	963	.....	963	1,270	.....	1,270
Emergency management planning and assistance .....	23	.....	23	115	.....	115	88	.....	88
Other .....	29	.....	29	146	.....	146	148	.....	148
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	25	-25
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	9	-9
<b>Total—Federal Emergency Management Agency .....</b>	<b>272</b>	<b>47</b>	<b>225</b>	<b>1,374</b>	<b>352</b>	<b>1,022</b>	<b>1,919</b>	<b>200</b>	<b>1,719</b>
<b>General Services Administration:</b>									
Real Property Activities .....	446	.....	446	678	.....	678	517	.....	517
Supply and Technology Activities .....	8	.....	8	-112	.....	-112	-114	.....	-114
General Activities .....	7	.....	7	61	.....	61	96	.....	96
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
<b>Total—General Services Administration .....</b>	<b>461</b>	<b>(* *)</b>	<b>461</b>	<b>627</b>	<b>4</b>	<b>622</b>	<b>499</b>	<b>5</b>	<b>494</b>
<b>International Assistance Program:</b>									
International Security Assistance:									
Foreign military loan program .....	29	32	-3	178	273	-95	186	260	-74
Foreign military financing program .....	31	.....	31	2,539	.....	2,539	2,424	.....	2,424
Economic support fund .....	67	.....	67	1,573	.....	1,573	1,708	.....	1,708
Other .....	10	.....	10	62	.....	62	79	.....	79
Proprietary receipts from the public .....	.....	83	-83	.....	379	-379	.....	439	-439
<b>Total—International Security Assistance .....</b>	<b>137</b>	<b>115</b>	<b>22</b>	<b>4,352</b>	<b>652</b>	<b>3,700</b>	<b>4,397</b>	<b>700</b>	<b>3,698</b>
Multilateral Assistance:									
Contribution to the International Development Association .....									
International organizations and programs .....	138	.....	138	152	.....	152	124	.....	124
Other .....	.....	.....	.....	252	.....	252	371	.....	371
<b>Total—Multilateral Assistance .....</b>	<b>138</b>	<b>.....</b>	<b>138</b>	<b>873</b>	<b>.....</b>	<b>873</b>	<b>1,137</b>	<b>.....</b>	<b>1,137</b>

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>International Assistance Program:—Continued</b>									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	(* *)	61	-61	-2	758	-760	6	451	-445
Sustainable development assistance program .....	186	.....	186	1,090	.....	1,090	543	.....	543
Assistance for Eastern Europe and the Baltic States .....	17	.....	17	93	.....	93	223	.....	223
Assistance for the new independent States of the Former Soviet Union .....	32	.....	32	186	.....	186	362	.....	362
Development fund for Africa .....	5	.....	5	67	.....	67	303	.....	303
Operating expenses .....	56	.....	56	243	.....	243	223	.....	223
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other .....	35	7	28	131	43	88	129	34	95
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
<b>Total—Agency for International Development .....</b>	<b>331</b>	<b>68</b>	<b>263</b>	<b>1,853</b>	<b>802</b>	<b>1,051</b>	<b>1,833</b>	<b>486</b>	<b>1,347</b>
Overseas Private Investment Corporation .....	4	18	-14	42	156	-114	42	143	-101
Peace Corps .....	13	.....	13	109	.....	109	120	.....	120
Other .....	4	.....	4	28	.....	28	24	.....	24
<b>Total—International Development Assistance .....</b>	<b>353</b>	<b>86</b>	<b>267</b>	<b>2,032</b>	<b>958</b>	<b>1,074</b>	<b>2,019</b>	<b>629</b>	<b>1,390</b>
International Monetary Programs .....	193	.....	193	372	.....	372	548	.....	548
Military Sales Programs:									
Special defense acquisition fund .....	(* *)	1	-1	7	16	-9	5	-2	7
Foreign military sales trust fund .....	1,079	.....	1,079	7,009	.....	7,009	7,372	.....	7,372
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,002	-1,002	.....	7,074	-7,074	.....	7,361	-7,361
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
<b>Total—International Assistance Program .....</b>	<b>1,901</b>	<b>1,204</b>	<b>697</b>	<b>14,645</b>	<b>8,699</b>	<b>5,946</b>	<b>15,480</b>	<b>8,688</b>	<b>6,792</b>
<b>National Aeronautics and Space Administration:</b>									
Human space flight .....	466	.....	466	2,711	.....	2,711	2,752	.....	2,752
Science, aeronautics, and technology .....	516	.....	516	3,018	.....	3,018	2,871	.....	2,871
Mission support .....	205	.....	205	1,293	.....	1,293	1,217	.....	1,217
Other .....	10	.....	10	86	.....	86	194	.....	194
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,196</b>	<b>.....</b>	<b>1,196</b>	<b>7,108</b>	<b>.....</b>	<b>7,108</b>	<b>7,035</b>	<b>.....</b>	<b>7,035</b>
<b>National Science Foundation:</b>									
Research and related activities .....	187	.....	187	1,193	.....	1,193	1,087	.....	1,087
Education and human resources .....	16	.....	16	163	.....	163	155	.....	155
Other .....	40	.....	40	135	.....	135	147	.....	147
<b>Total—National Science Foundation .....</b>	<b>242</b>	<b>.....</b>	<b>242</b>	<b>1,491</b>	<b>.....</b>	<b>1,491</b>	<b>1,390</b>	<b>.....</b>	<b>1,390</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health, and life insurance benefits .....	359	.....	359	1,901	.....	1,901	1,898	.....	1,898
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	3,637	.....	3,637	21,285	.....	21,285	20,612	.....	20,612
Employees life insurance fund .....	136	165	-29	823	1,500	-678	863	1,376	-513
Employees and retired employees health benefits fund .....	1,444	1,320	124	8,233	7,933	299	8,009	7,770	239
Other .....	-28	.....	-28	3	.....	3	103	.....	103
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	-2	.....	-2	-13	.....	-13	-13	.....	-13
<b>Total—Office of Personnel Management .....</b>	<b>5,546</b>	<b>1,485</b>	<b>4,060</b>	<b>32,231</b>	<b>9,433</b>	<b>22,798</b>	<b>31,472</b>	<b>9,145</b>	<b>22,327</b>



**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund .....	31	39	-8	232	228	4	210	246	-36
Disaster loan fund .....	10	24	-14	132	133	-2	157	146	11
Other .....	2	2	(* *)	7	8	-1	9	6	3
Other .....	42	(* *)	42	246	(* *)	246	252	(* *)	252
<b>Total—Small Business Administration .....</b>	<b>84</b>	<b>64</b>	<b>20</b>	<b>617</b>	<b>369</b>	<b>248</b>	<b>628</b>	<b>398</b>	<b>230</b>
<b>Social Security Administration:</b>									
Payments to social security trust funds .....	16	.....	16	4,888	.....	4,888	3,551	.....	3,551
Special benefits for disabled coal miners .....	49	.....	49	300	.....	300	320	.....	320
Supplemental security income program .....	194	.....	194	14,414	.....	14,414	14,127	.....	14,127
Office of the Inspector General .....	(* *)	.....	(* *)	4	.....	4	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments .....	27,111	.....	27,111	160,840	.....	160,840	154,788	.....	154,788
Administrative expenses .....	188	.....	188	1,020	.....	1,020	977	.....	977
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—FOASI trust fund .....</b>	<b>27,299</b>	<b>.....</b>	<b>27,299</b>	<b>161,860</b>	<b>.....</b>	<b>161,860</b>	<b>155,764</b>	<b>.....</b>	<b>155,764</b>
Federal disability insurance trust fund (off-budget):									
Benefit payments .....	4,021	.....	4,021	23,442	.....	23,442	22,561	.....	22,561
Administrative expenses .....	106	.....	106	735	.....	735	607	.....	607
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
<b>Total—FDI trust fund .....</b>	<b>4,126</b>	<b>.....</b>	<b>4,126</b>	<b>24,177</b>	<b>.....</b>	<b>24,177</b>	<b>23,168</b>	<b>.....</b>	<b>23,168</b>
Proprietary receipts from the public:									
On-budget .....	.....	104	-104	.....	543	-543	.....	562	-562
Off-budget .....	.....	5	-5	.....	11	-11	.....	9	-9
Intrabudgetary transactions:									
Off-budget <sup>5</sup> .....	-16	.....	-16	-4,888	.....	-4,888	-3,551	.....	-3,551
<b>Total—Social Security Administration .....</b>	<b>31,668</b>	<b>109</b>	<b>31,560</b>	<b>200,755</b>	<b>553</b>	<b>200,202</b>	<b>193,380</b>	<b>571</b>	<b>192,809</b>
<b>Other independent agencies:</b>									
Appalachian Regional Commission .....	10	.....	10	87	1	86	115	1	114
Corporation for National and Community Service .....	53	.....	53	289	.....	289	296	.....	296
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts .....	.....	.....	.....	101	.....	101	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments .....	(* *)	.....	(* *)	200	.....	200	720	.....	720
Financing .....	.....	.....	.....	12	.....	-12	.....	12	-12
Equal Employment Opportunity Commission .....	17	(* *)	17	126	(* *)	126	117	(* *)	117
Export-Import Bank of the United States .....	<sup>6</sup> -210	72	-282	157	215	-58	359	416	-57
Federal Communications Commission:									
Universal service fund .....	175	.....	175	655	.....	655	494	.....	494
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	333	.....	333
Other .....	22	2	20	77	18	58	91	14	77
Federal Deposit Insurance Corporation:									
Bank insurance fund .....	77	341	-264	492	1,259	-767	736	2,549	-1,813
Savings association insurance fund .....	5	53	-48	37	242	-205	258	4,624	-4,366
FSLIC resolution fund:									
Resolution Trust Corporation closeout .....	16	150	-134	233	1,018	-785	447	3,534	-3,087
Other .....	2	24	-22	23	266	-243	41	888	-847
Affordable housing and bank enterprise .....	4	.....	4	4	.....	4	(* *)	.....	(* *)
<b>Total—Federal Deposit Insurance Corporation .....</b>	<b>105</b>	<b>568</b>	<b>-463</b>	<b>789</b>	<b>2,785</b>	<b>-1,996</b>	<b>1,482</b>	<b>11,596</b>	<b>-10,114</b>
Legal Services Corporation .....	1	.....	1	119	.....	119	141	.....	141
National Archives and Records Administration .....	10	(* *)	10	108	(* *)	108	98	(* *)	97
National Credit Union Administration .....	18	56	-38	194	142	52	157	156	1

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	10	.....	10	48	.....	48	49	.....	49
National Endowment for the Humanities .....	9	.....	9	53	.....	53	62	.....	62
Institute of Museum and Library Services .....	11	.....	11	82	.....	82	86	.....	86
National Labor Relations Board .....	12	.....	12	88	.....	88	87	.....	87
Nuclear Regulatory Commission .....	38	20	18	244	232	11	255	210	45
Panama Canal Commission .....	55	69	-14	337	371	-34	322	332	-9
Postal Service:									
Public enterprise funds (off-budget) .....	4,368	75,313	-945	28,614	31,253	-2,639	27,737	29,992	-2,255
Payment to the Postal Service fund .....	.....	.....	.....	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy .....	17	.....	17	103	.....	103	110	.....	110
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments .....	6	.....	6	35	.....	35	42	.....	42
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments .....	241	.....	241	1,453	.....	1,453	1,440	.....	1,440
Advances from FOASDI fund .....	-96	.....	-96	-562	.....	-562	-557	.....	-557
OASDI certifications .....	95	.....	95	562	.....	562	557	.....	557
Administrative expenses .....	8	.....	8	44	.....	44	42	.....	42
Interest on refunds of taxes .....	1	.....	1	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Supplemental annuity pension fund:									
Benefit payments .....	7	.....	7	40	.....	40	42	.....	42
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments .....	425	.....	425	2,532	.....	2,532	2,501	.....	2,501
Interest on refund of taxes .....	1	.....	1	1	.....	1	1	.....	1
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-128	.....	-128	-127	.....	-127
Total—Railroad Retirement Board .....	703	.....	703	4,212	.....	4,212	4,183	.....	4,183
Securities and Exchange Commission .....	-69	.....	-69	-59	.....	-59	32	.....	32
Smithsonian Institution .....	41	.....	41	234	.....	234	138	.....	138
Tennessee Valley Authority .....	657	764	-107	4,501	4,961	-460	4,548	4,646	-98
United States Enrichment Corporation Fund .....	85	109	-24	558	659	-101	840	833	8
United States Information Agency .....	70	(* *)	70	522	1	521	597	(* *)	597
Other .....	73	6	68	742	216	525	733	244	489
<b>Total—Other independent agencies .....</b>	<b>6,264</b>	<b>6,979</b>	<b>-715</b>	<b>43,842</b>	<b>40,867</b>	<b>2,975</b>	<b>44,412</b>	<b>48,452</b>	<b>-4,040</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	.....	.....	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	-133	.....	-133	-897	.....	-897	-879	.....	-879
Postal Service employer contributions .....	-50	.....	-50	-304	.....	-304	-303	.....	-303
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	-9	.....	-9	-58	.....	-58	-55	.....	-55
Other Defense Civil Programs:									
Military retirement fund .....	-865	.....	-865	-5,181	.....	-5,181	-5,514	.....	-5,514
Office of Personnel Management:									
Civil service retirement and disability fund .....	-900	.....	-900	-5,549	.....	-5,549	-5,250	.....	-5,250
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	-540	.....	-540	-2,843	.....	-2,843	-2,534	.....	-2,534
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions .....	-86	.....	-86	-451	.....	-451	-427	.....	-427
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement .....	-2,582	.....	-2,582	-15,283	.....	-15,283	-14,962	.....	-14,962

**Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	1	.....	1	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund .....	-8	.....	-8	-4,505	.....	-4,505	-4,944	.....	-4,944
Federal supplementary medical insurance trust fund .....	-15	.....	-15	-1,283	.....	-1,283	-1,032	.....	-1,032
Department of Labor:									
Unemployment trust fund .....	-15	.....	-15	-2,120	.....	-2,120	-1,870	.....	-1,870
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-343	.....	-343	-330	.....	-330
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-4	.....	-4	-3	.....	-3
Airport and airway trust fund .....	-1	.....	-1	-236	.....	-236	-258	.....	-258
Highway trust fund .....	-8	.....	-8	-714	.....	-714	-674	.....	-674
Department of Veterans Affairs:									
National service life insurance fund .....	-1	.....	-1	-490	.....	-490	-510	.....	-510
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Corps of Engineers .....	-2	.....	-2	-11	.....	-11	-10	.....	-10
Other Defense Civil Programs:									
Military retirement fund .....	-130	.....	-130	-6,235	.....	-6,235	-6,019	.....	-6,019
Educational benefits fund .....	(* *)	.....	(* *)	-20	.....	-20	-19	.....	-19
Armed Forces Retirement Home .....	-2	.....	-2	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund .....	-53	.....	-53	-15,757	.....	-15,757	-15,133	.....	-15,133
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-51	.....	-51	-20,410	.....	-20,410	-18,527	.....	-18,527
Federal disability insurance trust fund .....	-7	.....	-7	-2,107	.....	-2,107	-1,677	.....	-1,677
Independent agencies:									
Railroad Retirement Board .....	-41	.....	-41	-673	.....	-673	-452	.....	-452
Other .....	-2	.....	-2	-11	.....	-11	-12	.....	-12
Other .....	-19	.....	-19	-89	.....	-89	-76	.....	-76
Total—Interest received by trust funds .....	-358	.....	-358	-55,016	.....	-55,016	-51,562	.....	-51,562
Rents and royalties on the outer continental shelf lands .....	.....	482	-482	.....	2,258	-2,258	.....	2,410	-2,410
Sale of major assets .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	724	-724	.....	3,627	-3,627
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,940</b>	<b>482</b>	<b>-3,422</b>	<b>-70,298</b>	<b>2,989</b>	<b>-73,288</b>	<b>-66,524</b>	<b>6,040</b>	<b>-72,564</b>
<b>Total outlays .....</b>	<b>149,610</b>	<b>17,867</b>	<b>131,743</b>	<b>936,486</b>	<b>101,755</b>	<b>834,731</b>	<b>921,290</b>	<b>115,050</b>	<b>806,240</b>
<b>Total on-budget .....</b>	<b>114,517</b>	<b>12,550</b>	<b>101,967</b>	<b>752,535</b>	<b>70,491</b>	<b>682,044</b>	<b>741,335</b>	<b>85,048</b>	<b>656,287</b>
<b>Total off-budget .....</b>	<b>35,093</b>	<b>5,317</b>	<b>29,775</b>	<b>183,951</b>	<b>31,264</b>	<b>152,687</b>	<b>179,955</b>	<b>30,002</b>	<b>149,953</b>
<b>Total surplus (+) or deficit .....</b>			<b>-13,813</b>			<b>-69,862</b>			<b>-111,162</b>
<b>Total on-budget .....</b>			<b>-21,320</b>			<b>-116,866</b>			<b>-145,740</b>
<b>Total off-budget .....</b>			<b>+7,508</b>			<b>+47,004</b>			<b>+34,578</b>

**MEMORANDUM**

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	27,168	27,577
Intrabudgetary transactions .....	125,934	121,553
Governmental receipts .....	2,210	5,046
<b>Total receipts offset against outlays .....</b>	<b>155,312</b>	<b>154,177</b>

(1) Includes a prior period adjustment of \$66 million for February 1998.

(2) Outlays for January and February 1998 have been adjusted to correct the allocation of disbursements between lower income housing assistance and Section 8 contract renewals.

(3) Outlays for Advances to the unemployment trust fund and other funds have been decreased and intrabudgetary transactions correspondingly decreased by \$375 million in September 1997 to reflect an adjustment by the Bureau of the Public Debt.

(4) Includes a prior period adjustment of \$59 million.

(5) Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

(6) Includes a prior period adjustment of \$285 million for February 1998.

(7) The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through March 29th and estimates for \$181 million through March 31st.

... No Transactions.

(\* \*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1998 and Other Periods**

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts:</b>						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	21,757	129,280	156,079	5,398,146	5,505,668	5,527,426
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	21,757	129,280	156,079	5,413,146	5,520,668	5,542,426
Plus premium on public debt securities .....	-15	560	118	1,553	2,129	2,114
Less discount on public debt securities .....	-438	217	-596	78,187	78,842	78,404
Total public debt securities net of Premium and discount .....	22,180	129,623	156,793	5,336,514	5,443,957	5,466,137
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....						
	145	-2,671	-1,179	33,187	30,371	30,516
Total federal securities .....	22,325	126,952	155,614	5,369,700	5,474,327	5,496,652
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....						
	2,270	69,417	59,781	1,605,559	1,672,707	1,674,976
Less discount on federal securities held as investments of government accounts .....	81	2,010	918	7,000	8,929	9,010
Net federal securities held as investments of government accounts .....	2,188	67,407	58,864	1,598,559	1,663,778	1,665,966
Total borrowing from the public .....	20,137	59,545	96,750	3,771,141	3,810,549	3,830,686
Accrued interest payable to the public .....	3,674	-402	361	46,083	42,007	45,681
Allocations of special drawing rights .....	-70	-144	-257	6,689	6,616	6,545
Deposit funds .....	138	3,984	57	6,800	10,647	10,784
Miscellaneous liability accounts (includes checks outstanding etc.) .....	2,696	7,596	7,060	1,925	6,824	9,521
<b>Total liability accounts .....</b>	<b>26,575</b>	<b>70,579</b>	<b>103,971</b>	<b>3,832,638</b>	<b>3,876,643</b>	<b>3,903,217</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	453	-2,201	-1,754	7,692	5,037	5,490
Tax and loan note accounts .....	10,898	-13,788	-8,974	35,930	11,243	22,141
Balance .....	11,351	-15,990	-10,728	43,621	16,280	27,632
Special drawing rights:						
Total holdings .....	-109	111	-298	9,997	10,217	10,108
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance .....	-109	111	220	797	1,017	908
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments .....	-381	-778	-1,392	4,453	4,055	3,675
Letter of credit issued to IMF .....	37	4,306	-1,024	-22,087	-17,818	-17,781
Dollar deposits with the IMF .....	(*)	1	-4	-91	-89	-90
Receivable/Payable (-) for interim maintenance of value adjustments .....	188	406	844	9	228	415
Balance .....	-156	3,936	-1,577	14,045	18,137	17,981
Loans to International Monetary Fund .....	.....	.....	.....	(**)	(**)	(**)
Other cash and monetary assets .....	-388	3,811	-2,553	22,908	27,108	26,719
Total cash and monetary assets .....	10,698	-8,132	-14,639	81,372	62,542	73,240
Net Activity, Guaranteed Loan Financing .....	369	926	-1,012	-13,892	-13,336	-12,967
Net Activity, Direct Loan Financing .....	1,018	7,412	9,133	53,803	60,197	61,215
Miscellaneous asset accounts .....	676	592	-563	-1,884	-1,968	-1,292
<b>Total asset accounts .....</b>	<b>12,762</b>	<b>798</b>	<b>-7,081</b>	<b>119,399</b>	<b>107,435</b>	<b>120,197</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+13,813</b>	<b>+69,782</b>	<b>+111,052</b>	<b>+3,713,239</b>	<b>+3,769,208</b>	<b>+3,783,021</b>
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	80	110	.....	80	80
<b>Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-)) .....</b>	<b>+13,813</b>	<b>+69,862</b>	<b>+111,162</b>	<b>+3,713,239</b>	<b>+3,769,288</b>	<b>+3,783,101</b>

(1) Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1998 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,769,208	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	(* *)	-654	120
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>3,769,208</b>	<b>3,713,239</b>	<b>3,691,755</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr .....	13,813	69,862	111,162
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>13,813</b>	<b>69,862</b>	<b>111,162</b>
Total-on-budget (Table 2) .....	21,320	116,866	145,740
Total-off-budget (Table 2) .....	-7,508	-47,004	-34,578
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....		-80	-110
Total-transactions not applied to current year's surplus or deficit .....		-80	-110
<b>Excess of liabilities close of period .....</b>	<b>3,783,021</b>	<b>3,783,021</b>	<b>3,802,808</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1998 and Other Periods**

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	17	28	-56	68	79	97
Department of the Interior:						
Bureau of Land Management .....				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages .....				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	-1	-1	179	177	178
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....				1,261	1,261	1,261
National Archives and Records Administration .....		-2	-2	286	284	284
Postal Service .....		-2,500		3,898	1,398	1,398
Tennessee Valley Authority .....	126	-165	-1,088	27,386	27,095	27,221
<b>Total, agency securities .....</b>	<b>145</b>	<b>-2,671</b>	<b>-1,179</b>	<b>33,187</b>	<b>30,371</b>	<b>30,516</b>

... No Transactions.

(\* \*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1998 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation .....	194	7,491	5,510	7,748	15,045	15,240
Agricultural credit insurance fund .....		647	606	2,066	2,713	2,713
Natural Resources Conservation Service .....				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund .....		1,568	525	990	2,557	2,557
Rural communication development fund .....				25	25	25
Rural electrification and telecommunications fund .....	28	724	513	8,982	9,678	9,706
Rural telephone bank .....	-18	17	44	477	512	494
Rural development insurance fund .....		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund .....		428	130	202	630	630
Rural housing insurance .....		951	451	6,474	7,425	7,425
Self-help housing land development fund .....				(*)	(*)	(*)
Rural Business – Cooperative Service:						
Rural business and industry loans .....		9		9	18	18
Rural development loan fund .....		15	32	110	125	125
Rural economic development loan fund .....		9		38	46	46
Foreign Agricultural Service .....				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....		24		25	48	48
Fishing vessel obligations .....				2	2	2
Department of Education:						
Federal direct student loan program .....		10,455	10,902	22,713	33,168	33,168
Federal family education loan program .....				354	354	354
College housing and academic facilities loans .....			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund .....		10	110	2,499	2,509	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration .....		500		3,639	4,139	4,139
Housing for the elderly and handicapped .....				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing .....		37	30		37	37
Department of Interior:						
Bureau of Reclamation loan fund .....		11	16	50	60	60
Helium fund .....				252	252	252
Bureau of Indian Affairs .....			32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated .....				20	20	20
Department of State:						
Repatriation loans .....				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund .....		14	14	14	28	28
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project .....				120	120	120
Railroad rehabilitation and improvement loan fund .....		(*)		(*)		
Other .....				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund .....			4	4	4	4
Federal Financing Bank revolving fund .....	-1,853	-4,457	-8,358	34,944	32,340	30,487
Department of Veterans Affairs:						
Guaranty and indemnity fund .....		821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund .....		-617	880	2,028	1,411	1,411
Direct loan revolving fund .....		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund .....		5	29	23	28	28
Vocational rehabilitation loan fund .....		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct .....	2	6			4	6
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....				38	38	38

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1998 and Other Periods—Continued**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:—Continued</b>						
Federal Emergency Management Agency:						
National insurance development fund .....		-107	192	920	813	813
Disaster assistance loan fund .....				62	62	62
General Services Administration:						
Land aquisition and development fund .....	-85	-85		85	85	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....		296	306	1,408	1,703	1,703
Military debt reduction .....				3	3	3
Agency for International Development:						
International debt reduction .....				234	234	234
Housing and other credit guaranty programs .....		-25		110	85	85
Microenterprise and small enterprise development .....				2	2	2
Overseas Private Investment Corporation .....	-29	-2	4	85	112	83
Small Business Administration:						
Business loan fund .....	26	8	54	391	373	399
Disaster loan fund .....	601	145	1,091	9,015	8,559	9,160
Independent agencies:						
District of Columbia .....		-223	-156	223		
Export-Import Bank of the United States .....		281	5	3,140	3,421	3,421
Federal Communications Commission:						
Spectrum auction loan fund .....		510	2,447	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund .....				2,128	2,128	2,128
Social Security equivalent benefit account .....	258	1,587	1,565	2,911	4,240	4,498
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
<b>Total agency borrowing from the Treasury   Financed through public debt securities issued .....</b>	<b>-876</b>	<b>19,678</b>	<b>18,357</b>	<b>133,301</b>	<b>153,855</b>	<b>152,979</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund .....	-112	-616	-1,055	19,418	18,915	18,802
Rural development insurance fund .....				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund .....	-650	-1,150	-2,025	13,530	13,030	12,380
Department of Defense:						
Department of Navy .....				1,624	1,624	1,624
Defense agencies .....		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund .....		1		1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....				13	13	13
Health maintenance organization loan and loan guarantee fund .....				4	4	4
Department of Housing and Urban Development:						
Low rent housing – loans and other expenses .....		-70	-65	1,561	1,491	1,491
Community development grants .....	(* *)	-2	-2	36	34	34
Department of Interior:						
Assistance to territories .....		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	(* *)	(* *)	-1	4	4	4
General Services Administration:						
Federal buildings fund .....	-2	-13	-32	1,794	1,783	1,781
Pennsylvania avenue activities .....	8	48	48	626	666	674
International Assistance Program:						
Foreign military financing program .....	-18	-110	-98	3,048	2,956	2,938
Small Business Administration:						
Business loan fund .....	-3	-22	-22	275	256	253
Independent agencies:						
Export-Import Bank of the United States .....	-7	-753	-465	1,295	549	542
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	-168	-804	-3,075	1,375	739	571
Postal Service .....	-900	-881	-1,500	1,964	1,983	1,082
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-1,853</b>	<b>-4,457</b>	<b>-8,367</b>	<b>49,945</b>	<b>47,341</b>	<b>45,488</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(\* \*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1998 and Other Periods**

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	5	5	9	9	9	14
Department of Commerce .....	5	-6	9	23	13	18
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy .....	26	3,341	886	7,129	10,445	10,470
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund .....	-123	533	2,250	13,475	14,131	14,008
Government National Mortgage Association:						
Guarantees of mortgage-backed securities .....	46	325	287	5,382	5,660	5,707
Other .....	-31	-3	38	168	195	164
Department of the Interior .....	184	117	192	3,876	3,809	3,993
Department of Labor .....	379	632	495	7,835	8,088	8,467
Department of Transportation .....	.....	-10	1	145	135	135
Department of the Treasury .....	-55	145	3,352	15,875	16,076	16,020
Department of Veterans Affairs:						
Canteen service revolving fund .....	2	1	.....	38	37	39
Veterans reopened insurance fund .....	-4	(* *)	2	521	525	521
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States .....	14	-350	(* *)	954	590	604
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	261	768	1,839	26,329	26,836	27,097
Savings association insurance fund .....	48	205	4,397	9,265	9,422	9,470
FSLIC resolution fund .....	22	211	808	1,806	1,996	2,018
National Credit Union Administration .....	36	-54	3	3,695	3,604	3,640
Postal Service .....	.....	-860	968	860	(* *)	(* *)
Tennessee Valley Authority .....	.....	.....	-699	.....	.....	.....
Other .....	2	182	190	2,092	2,273	2,275
Other .....	79	125	222	3,851	3,897	3,976
Total public debt securities .....	894	5,309	15,250	103,333	107,748	108,642
<b>Total Federal funds .....</b>	<b>894</b>	<b>5,309</b>	<b>15,250</b>	<b>103,333</b>	<b>107,748</b>	<b>108,642</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	1	3	(* *)	19	21	22
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other .....	(* *)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds .....	-2	40	32	353	395	393
Department of Agriculture .....	11	10	10	7	6	17
Department of Commerce .....	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund .....	-6	80	120	862	948	942
Other .....	(* *)	(* *)	(* *)	66	66	66



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1998 and Other Periods—Continued**

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health and Human Services:						
Federal hospital insurance trust fund .....	386	283	-3,857	116,621	116,518	116,904
Federal supplementary medical insurance trust fund .....	19	655	3,491	34,464	35,100	35,120
Other .....	19	34	56	1,270	1,284	1,303
Department of the Interior .....	-84	38	38	422	544	460
Department of Justice .....	-61	21	53	.....	82	21
Department of Labor:						
Unemployment trust fund .....	-2,048	-1,518	-2,941	61,923	62,454	60,405
Other .....	31	-8	-5	67	28	59
Department of State:						
Foreign Service retirement and disability fund .....	-30	332	324	8,978	9,340	9,311
Other .....	.....	(* *)	(* *)	9	10	10
Department of Transportation:						
Airport and airway trust fund .....	86	2,210	-1,244	6,360	8,485	8,570
Highway trust fund .....	561	3,167	1,009	22,341	24,946	25,508
Other .....	-13	24	16	2,111	2,148	2,135
Department of Treasury .....	-28	26	-11	273	327	299
Department of Veterans Affairs:						
General post fund, national homes .....	.....	7	2	37	43	43
National service life insurance .....	-97	2	24	12,023	12,122	12,025
United States government life insurance fund .....	-1	-3	-4	92	90	89
Veterans special life insurance fund .....	-13	4	14	1,610	1,626	1,614
Corps of Engineers .....	7	115	132	1,479	1,588	1,594
Other Defense Civil Programs:						
Military retirement fund .....	-1,534	11,549	12,357	126,022	139,105	137,571
Other .....	-7	16	30	640	663	656
Environmental Protection Agency .....	-93	-326	-186	6,977	6,744	6,651
Federal Emergency Management Agency .....	.....	.....	.....	1	1	1
National Aeronautics and Space Administration .....	(* *)	(* *)	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-2,337	4,660	1,929	414,404	421,401	419,064
Agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Employees life insurance fund .....	29	677	552	18,038	18,686	18,715
Employees and retired employees health benefits fund .....	-125	-297	-907	6,787	6,615	6,490
Social Security Administration:						
Federal old-age and survivors insurance trust fund .....	5,486	38,297	26,557	567,445	600,256	605,741
Federal disability insurance trust fund .....	1,044	6,089	5,794	63,562	68,607	69,650
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	(* *)	(* *)	(* *)	55	56	56
Japan-United States Friendship Commission .....	(* *)	(* *)	(* *)	16	16	15
Railroad Retirement Board .....	178	293	1,107	19,239	19,354	19,532
Other .....	-4	126	39	498	629	624
Total public debt securities .....	1,375	66,608	44,531	1,495,128	1,560,360	1,561,736
Total agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
<b>Total trust funds .....</b>	<b>1,375</b>	<b>64,108</b>	<b>44,531</b>	<b>1,502,226</b>	<b>1,564,958</b>	<b>1,566,334</b>
<b>Grand total .....</b>	<b>2,270</b>	<b>69,417</b>	<b>59,781</b>	<b>1,605,559</b>	<b>1,672,707</b>	<b>1,674,976</b>

... No Transactions.  
 (\* \*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
 Note: Details may not add to totals due to rounding.

**Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1998 and Other Periods**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity:</b>						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund .....	-90	-216	-137	-159	-285	-375
Agricultural credit insurance fund .....	-4	5	11	-169	-160	-164
Rural Utilities Service:						
Rural water and waste disposal fund .....	(* *)	(* *)	.....	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund .....	(* *)	-2	-5	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans .....	-2	-6	-7	-17	-20	-23
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations .....	(* *)	-1	-1	-3	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans .....	309	305	-107	-7,957	-7,961	-7,652
College housing and academic facilities loans .....	(* *)	4	3	13	17	17
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans .....	2	9	-2	-251	-245	-243
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans .....	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans .....	.....	-1	.....	-2	-3	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	149	1,237	-14	2,903	3,991	4,140
FHA-General and special risk fund .....	60	122	-157	140	202	262
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities .....	-2	-16	-13	-155	-168	-171
Department of the Interior:						
Bureau of Indian Affairs .....	-1	(* *)	36	-18	-17	-18
Department of Transportation:						
Maritime Administration .....	-1	-14	-5	-184	-197	-198
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	23	121	-134	-3,150	-3,053	-3,030
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-13	-26	-26	-26
Loan guarantees to Israel .....	.....	-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans .....	(* *)	-15	-1	-37	-51	-52
Microenterprise and small enterprise development .....	(* *)	(* *)	-1	-2	-2	-2
Overseas Private Investment Corporation .....	-5	-42	-36	-182	-219	-224
Small Business Administration:						
Business loan fund .....	-21	-92	-4	-1,313	-1,384	-1,405
Independent agencies:						
Export-Import Bank of the United States .....	-48	-384	-390	-2,825	-3,161	-3,209
<b>Net Activity, Guaranteed Loan Financing .....</b>	<b>369</b>	<b>926</b>	<b>-1,012</b>	<b>-13,892</b>	<b>-13,336</b>	<b>-12,967</b>
<b>Direct Loan Financing Activity:</b>						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund .....	55	-42	-108	1,798	1,701	1,756
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans .....	10	151	230	1,005	1,147	1,157
Rural electrification and telecommunications fund .....	47	350	341	3,774	4,077	4,124
Rural telephone bank .....	2	1	-15	143	142	144
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund .....	6	34	53	214	242	248
Rural housing insurance fund .....	13	61	183	6,313	6,362	6,375
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

**Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1998 and Other Periods—Continued**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Direct Loan Financing Activity:—Continued</b>						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund .....	2	9	.....	3	10	12
Rural development loan fund .....	1	6	7	84	89	90
Rural economic development loan fund .....	1	1	2	32	33	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund .....	2	2	(*)	336	336	338
International debt reduction .....	.....	(*)	(*)	41	41	41
P.L. 480, title 1, Food for progress credits .....	-2	-14	-14	186	175	172
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	(*)	10	.....	(*)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program .....	424	5,751	5,190	21,902	27,229	27,653
Historically Black college and university capital financing fund .....	.....	1	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	(*)	1	-1	1	2	3
FHA-General and special risk fund .....	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	7	4	6	44	40	48
Bureau of Indian Affairs .....	(*)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans .....	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	-2	(*)	(*)	5	7	5
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	(*)	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	.....	(*)	.....	3	3	3
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	119	96	68	663	639	758
Loan guaranty fund .....	.....	.....	11	555	555	555
Direct loan fund .....	.....	.....	(*)	(*)	(*)	(*)
Native American veteran housing fund .....	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund .....	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	-2	38	35	35
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	-15	2	26	56	73	58
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	15	12	140	1,278	1,274	1,289
Military debt reduction .....	.....	(*)	.....	3	3	3
Agency for International Development:						
International debt reduction .....	.....	-8	-8	186	177	177
Microenterprise and small enterprise development .....	.....	(*)	.....	2	2	2
Overseas Private Investment Corporation .....	-2	-14	3	70	58	56
Small Business Administration:						
Business loan fund .....	-1	-1	4	97	97	96
Disaster loan fund .....	-32	150	276	4,019	4,201	4,169
Independent agencies:						
District of Columbia .....	.....	-223	-156	223	.....	.....
Export-Import Bank of the United States .....	370	577	498	2,402	2,610	2,980
Federal Communications Commission:						
Spectrum auction loan fund .....	-2	496	2,422	7,110	7,608	7,606
<b>Net Activity, Direct Loan Financing .....</b>	<b>1,018</b>	<b>7,412</b>	<b>9,133</b>	<b>53,803</b>	<b>60,197</b>	<b>61,215</b>

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998**  
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	60,680	46,596	69,060	95,798	42,209	39,662							354,005	320,367
Corporation income taxes .....	3,254	3,913	44,037	4,407	829	19,491							75,931	67,927
Social insurance and retirement receipts:														
Employment and general retirement .....	36,928	39,629	44,297	50,395	41,825	47,389							260,462	241,270
Unemployment insurance .....	1,443	2,526	425	1,036	2,589	301							8,320	8,034
Other retirement .....	414	334	427	333	335	337							2,179	2,215
Excise taxes .....	5,082	5,202	5,167	4,679	4,791	4,499							29,419	26,483
Estate and gift taxes .....	2,198	1,510	1,498	1,808	1,500	1,845							10,360	8,576
Customs duties .....	1,802	1,323	1,416	1,387	1,454	1,412							8,793	8,332
Miscellaneous receipts .....	3,097	2,450	1,671	2,768	2,420	2,994							15,400	11,875
<b>Total—Receipts this year .....</b>	<b>114,898</b>	<b>103,481</b>	<b>167,998</b>	<b>162,610</b>	<b>97,952</b>	<b>117,930</b>							<b>764,869</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>87,082</b>	<b>73,689</b>	<b>135,341</b>	<b>123,368</b>	<b>65,051</b>	<b>80,647</b>							<b>565,178</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>27,816</b>	<b>29,792</b>	<b>32,657</b>	<b>39,243</b>	<b>32,900</b>	<b>37,283</b>							<b>199,691</b>	<b>.....</b>
<i>Total—Receipts prior year .....</i>	<i>99,656</i>	<i>97,849</i>	<i>148,489</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>							<i>.....</i>	<i>695,078</i>
<i>(On budget) .....</i>	<i>73,644</i>	<i>70,018</i>	<i>119,527</i>	<i>113,840</i>	<i>59,673</i>	<i>73,844</i>							<i>.....</i>	<i>510,547</i>
<i>(Off budget) .....</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>							<i>.....</i>	<i>184,531</i>
<b>Outlays</b>														
Legislative Branch .....	373	213	210	191	188	179							1,355	1,222
Judicial branch .....	299	363	185	223	372	240							1,682	1,605
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service .....	2,670	1,471	2,492	1,997	-164	-103							8,363	6,839
Other .....	3,607	3,097	3,518	3,758	3,624	3,918							21,522	23,306
Department of Commerce .....	294	324	419	224	319	281							1,860	1,883
Department of Defense:														
Military:														
Military Personnel .....	8,246	3,319	7,564	5,561	5,650	3,366							33,707	34,578
Operation and Maintenance .....	7,477	6,280	7,921	7,225	7,134	8,263							44,301	45,467
Procurement .....	3,749	3,173	5,315	3,438	3,522	4,495							23,691	22,605
Research, Development, Test, and Evaluation .....	3,764	2,400	3,735	2,835	2,390	3,668							18,791	17,342
Military Construction .....	575	649	494	532	425	419							3,094	2,934
Family Housing .....	304	266	300	282	290	305							1,747	1,926
Revolving and Management funds .....	804	-142	558	76	87	-854							531	2,076
Other .....	383	783	-100	-107	-39	-352							568	66
<b>Total Military .....</b>	<b>25,302</b>	<b>16,729</b>	<b>25,787</b>	<b>19,842</b>	<b>19,459</b>	<b>19,310</b>							<b>126,429</b>	<b>126,994</b>
Department of Education .....	2,369	2,933	2,752	3,142	4,799	1,183							17,178	16,095
Department of Energy .....	1,249	1,113	1,399	1,155	997	1,070							6,984	7,141
Department of Health and Human Services:														
Public Health Service .....	1,870	1,834	1,960	2,127	1,863	1,825							11,479	11,151
Health Care Financing Administration:														
Grants to States for Medicaid .....	9,443	7,445	8,715	8,536	7,631	8,421							50,191	47,363
Federal hospital ins. trust fund .....	12,990	8,972	13,472	10,081	10,484	9,830							65,829	67,179
Federal supp. med. ins. trust fund .....	7,599	5,030	7,716	7,305	6,729	6,258							40,636	35,450
Other .....	5,096	5,038	5,310	6,542	4,801	5,219							32,006	31,606
Administration for Children and Families .....	2,267	2,870	2,807	2,822	2,860	3,162							16,787	15,576
Other .....	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126							-41,760	-40,823
Department of Housing and Urban Development .....	3,535	1,707	2,116	3,205	1,904	1,926							14,393	14,809
Department of the Interior .....	625	465	951	535	591	544							3,711	3,560
Department of Justice .....	1,110	1,220	1,543	1,263	1,423	1,320							7,880	7,307
Department of Labor:														
Unemployment trust fund .....	1,677	1,435	1,995	2,439	2,174	2,411							12,131	13,045
Other .....	727	580	105	419	239	302							2,373	2,336
Department of State .....	457	206	879	332	368	370							2,612	2,905
Department of Transportation:														
Highway trust fund .....	2,159	1,575	1,667	1,254	1,204	1,338							9,198	9,262
Other .....	1,755	1,438	2,036	1,529	1,540	1,610							9,909	9,794
Department of the Treasury:														
Interest on the public debt .....	21,771	26,407	67,795	21,176	21,609	21,781							180,539	176,365
Other .....	933	631	1,496	748	10,591	6,857							21,256	18,026
Department of Veterans Affairs:														
Compensation and pensions .....	3,160	90	3,204	1,666	1,718	154							9,992	9,556
National service life .....	73	71	75	81	81	106							487	483
United States Government Life .....	1	1	1	1	1	1							6	7
Other .....	2,025	1,686	1,640	1,575	1,576	1,608							10,110	9,942

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued**  
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Corps of Engineers .....	273	339	427	266	310	242							1,858	1,905
Other Defense Civil Programs .....	2,532	2,568	2,569	2,617	2,616	2,628							15,530	15,027
Environmental protection .....	493	413	612	446	479	535							2,977	3,021
Executive Office of the President .....	18	16	17	14	20	17							104	110
Federal Emergency Management Agency .....	228	106	195	146	122	225							1,022	1,719
General Services Administration .....	486	-775	533	404	-487	461							622	494
International Assistance Program:														
International Security Assistance .....	127	242	3,014	153	142	22							3,700	3,698
Multilateral Assistance .....	345	2	1	319	69	138							873	1,137
International Development Assistance .....	300	187	294	146	-120	267							1,074	1,390
Other .....	-348	279	544	-221	-226	271							299	567
National Aeronautics and Space Administration .....	1,254	1,209	1,422	1,025	1,001	1,196							7,108	7,035
National Science Foundation .....	228	230	263	275	254	242							1,491	1,390
Office of Personnel Management .....	3,744	3,746	3,920	3,834	3,493	4,060							22,798	22,327
Small Business Administration .....	-6	50	21	148	14	20							248	230
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget) .....	26,618	26,607	26,954	27,163	27,219	27,299							161,860	155,764
Federal disability ins. trust fund (off-budget) .....	3,953	3,926	4,037	4,075	4,061	4,126							24,177	23,168
Other .....	4,559	159	4,629	2,331	2,353	134							14,165	13,877
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund .....	-71	-199	-21	-42	-169	-264							-767	-1,813
Savings association insurance fund .....	-42	7	-65	1	-57	-48							-205	-4,366
FSLIC resolution fund:														
RTC closeout .....	-244	-103	-174	-95	-34	-134							-785	-3,087
Other .....	-27	-28	-11	-144	-11	-22							-243	-847
Affordable housing and bank enterprise .....						4							4	(* *)
Postal Service:														
Public enterprise funds (off-budget) .....	-294	-441	-535	-166	-257	-945							-2,639	-2,255
Payment to the Postal Service fund .....	23	-1	(* *)	22									43	78
Tennessee Valley Authority .....	-139	99	-175	58	-197	-107							-460	-98
Other independent agencies .....	1,380	2,067	1,214	1,082	1,485	800							8,026	8,349
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582							-15,283	-14,962
Interest received by trust funds .....	-359	-5,635	-47,009	-167	-1,487	-358							-55,016	-51,562
Rents and royalties on outer continental shelf lands .....	-482	-48	-994	-5	-247	-482							-2,258	-2,410
Sale of major assets .....	-6												-6	
Other .....	(* *)	-152	-1	(* *)	-572								-726	-3,630
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>150,866</b>	<b>120,830</b>	<b>154,359</b>	<b>137,231</b>	<b>139,701</b>	<b>131,743</b>							<b>834,731</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>123,866</b>	<b>91,326</b>	<b>146,648</b>	<b>108,844</b>	<b>109,393</b>	<b>101,967</b>							<b>682,044</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>27,000</b>	<b>29,504</b>	<b>7,711</b>	<b>28,388</b>	<b>30,308</b>	<b>29,775</b>							<b>152,687</b>	<b>.....</b>
<b>Total-surplus (+) or deficit (-) .....</b>	<b>-35,968</b>	<b>-17,349</b>	<b>+13,639</b>	<b>+25,379</b>	<b>-41,750</b>	<b>-13,813</b>							<b>-69,862</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-36,784</b>	<b>-17,637</b>	<b>-11,307</b>	<b>+14,524</b>	<b>-44,342</b>	<b>-21,320</b>							<b>-116,866</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>+816</b>	<b>+287</b>	<b>+24,946</b>	<b>+10,855</b>	<b>+2,592</b>	<b>+7,508</b>							<b>+47,004</b>	<b>.....</b>
<b>Total borrowing from the public ...</b>	<b>6,315</b>	<b>29,108</b>	<b>-1,771</b>	<b>-24,807</b>	<b>30,565</b>	<b>20,137</b>							<b>59,545</b>	<b>96,750</b>
<i>Total-outlays prior year .....</i>	<i>139,461</i>	<i>135,727</i>	<i>129,999</i>	<i>137,354</i>	<i>134,303</i>	<i>129,397</i>							<i>.....</i>	<i>806,240</i>
<i>(On-budget) .....</i>	<i>113,282</i>	<i>106,327</i>	<i>120,762</i>	<i>110,551</i>	<i>104,964</i>	<i>100,401</i>							<i>.....</i>	<i>656,287</i>
<i>(Off-budget) .....</i>	<i>26,179</i>	<i>29,400</i>	<i>9,237</i>	<i>26,803</i>	<i>29,339</i>	<i>28,995</i>							<i>.....</i>	<i>149,953</i>
<i>Total-surplus (+) or deficit (-) prior year .....</i>	<i>-39,805</i>	<i>-37,878</i>	<i>+18,490</i>	<i>+13,364</i>	<i>-44,010</i>	<i>-21,323</i>							<i>.....</i>	<i>-111,162</i>
<i>(On-budget) .....</i>	<i>-39,638</i>	<i>-36,309</i>	<i>-1,234</i>	<i>+3,289</i>	<i>-45,291</i>	<i>-26,558</i>							<i>.....</i>	<i>-145,740</i>
<i>(Off-budget) .....</i>	<i>-167</i>	<i>-1,569</i>	<i>+19,724</i>	<i>+10,075</i>	<i>+1,281</i>	<i>+5,234</i>							<i>.....</i>	<i>+34,578</i>

... No transactions.  
 (\* \*) Less than \$500,000.  
 Note: Details may not add to totals due to rounding.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1998**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport and airway .....	558	450	108	4,935	2,891	2,044	6,360	8,485	8,570
Black lung disability .....	48	42	5	316	251	65	.....	.....	.....
Federal disability insurance .....	5,202	4,126	1,076	30,214	24,177	6,037	63,562	68,607	69,650
Federal employees life and health .....	.....	95	-95	.....	-378	378	24,825	25,302	25,205
Federal employees retirement .....	1,301	3,680	-2,378	24,104	21,553	2,551	430,839	435,740	433,372
Federal hospital insurance .....	10,115	9,880	235	66,627	66,078	549	116,621	116,518	116,904
Federal old-age and survivors insurance .....	32,785	27,299	5,487	200,188	161,860	38,328	567,445	600,256	605,741
Federal supplementary medical insurance .....	6,654	6,258	397	41,074	40,636	437	34,464	35,100	35,120
Hazardous substance superfund .....	43	113	-70	400	720	-320	5,877	5,596	5,490
Highways .....	1,914	1,551	363	15,021	11,573	3,448	22,341	24,946	25,508
Military advances .....	1,002	1,079	-78	7,074	7,009	65	.....	.....	.....
Military retirement .....	995	2,609	-1,614	26,534	15,466	11,068	126,022	139,105	137,571
Railroad retirement .....	526	680	-154	3,091	4,074	-983	19,239	19,354	19,532
Unemployment .....	368	2,417	-2,049	10,707	12,166	-1,458	61,923	62,454	60,405
Veterans life insurance .....	22	140	-118	605	599	5	13,724	13,838	13,727
All other trust .....	299	641	-342	1,999	3,035	-1,036	8,983	9,658	9,538
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>61,833</b>	<b>61,061</b>	<b>773</b>	<b>432,886</b>	<b>371,708</b>	<b>61,178</b>	<b>1,502,226</b>	<b>1,564,958</b>	<b>1,566,334</b>
Less: Interfund transactions .....	8,226	8,226	.....	123,489	123,489	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5 .....	53,607	52,834	773	309,397	248,219	61,178			
<b>Total Federal fund receipts and outlays .....</b>	<b>67,269</b>	<b>81,854</b>	<b>-14,585</b>	<b>473,899</b>	<b>604,939</b>	<b>-131,040</b>			
Less: Interfund transactions .....	53	53	.....	255	255	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5 .....	67,216	81,802	-14,585	473,644	604,684	-131,040			
Less: Offsetting proprietary receipts .....	2,893	2,893	.....	18,172	18,172	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>117,930</b>	<b>131,743</b>	<b>-13,813</b>	<b>764,869</b>	<b>834,731</b>	<b>-69,862</b>			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1998 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	39,662	354,005	320,367
Corporation income taxes .....	19,491	75,931	67,927
Social insurance and retirement receipts:			
Employment and general retirement .....	47,389	260,462	241,270
Unemployment insurance .....	301	8,320	8,034
Other retirement .....	337	2,179	2,215
Excise taxes .....	4,499	29,419	26,483
Estate and gift taxes .....	1,845	10,360	8,576
Customs duties .....	1,412	8,793	8,332
Miscellaneous receipts .....	2,994	15,400	11,875
<b>Total .....</b>	<b>117,930</b>	<b>764,869</b>	<b>695,078</b>
<b>NET OUTLAYS</b>			
National defense .....	20,326	133,686	134,419
International affairs .....	979	8,237	9,599
General science, space, and technology .....	1,617	9,609	8,947
Energy .....	40	-211	540
Natural resources and environment .....	1,556	10,595	10,497
Agriculture .....	283	9,886	8,181
Commerce and housing credit .....	-972	-4,551	-11,636
Transportation .....	2,734	17,684	17,761
Community and regional development .....	503	4,729	5,577
Education, training, employment and social services .....	2,888	27,943	26,342
Health .....	10,876	64,706	61,406
Medicare .....	14,394	96,361	92,761
Income security .....	22,853	126,145	124,895
Social security .....	31,421	186,030	178,925
Veterans benefits and services .....	1,883	20,628	20,006
Administration of justice .....	1,764	10,891	10,194
General government .....	1,012	6,635	6,346
Net interest .....	20,651	123,998	122,479
Undistributed offsetting receipts .....	-3,064	-18,271	-20,999
<b>Total .....</b>	<b>131,743</b>	<b>834,731</b>	<b>806,240</b>

... No transactions.

Note: Details may not add to totals due to rounding.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

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