

December 20, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 406 to be held today, December 20, 2007. The official announcement is currently available on TERMLink.

Due to a technical issue with TERMLink, the announced offering amount for TIO 406 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$18 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
406	Thursday, December 20, 2007	Thursday, December 20, 2007	Friday, December 21, 2007	\$2 - \$18	5

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

December 19, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

On September 11, 2007, a TIO Special Communication temporarily suspended the requirement that depositaries have full fee simple title to all collateral pledged to secure term investments. Effective immediately for all term investments commenced on or after the date of this notice, the requirement that depositaries have full fee simple title to all collateral pledged to secure term investments is reinstated.

Special Communication notifications are available on the Treasury's FMS website (<http://fms.treas.gov/tip/archive.html>).

If you have any questions please call the TIO
Hotline
(1-800-333-0870).

December 19, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 405 to be held today, December 19, 2007. The official announcement is currently available on TERMLink.

Due to a technical issue with TERMLink, the announced offering amount for TIO 405 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$12 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
405	Wednesday, December 19, 2007	Wednesday, December 19, 2007	Thursday, December 20, 2007	\$2 - \$12	14

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

December 18, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 404 to be held today, December 18, 2007. The official announcement is currently available on TERMLink.

Due to a technical issue with TERMLink, the announced offering amount for TIO 404 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$10 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
404	Tuesday, December 18, 2007	Tuesday, December 18, 2007	Wednesday, December 19, 2007	\$2 - \$10	15

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

December 13, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 400 to be held today, December 13, 2007. The official announcement is currently available on TERMLink.

Due to a technical issue with TERMLink, the announced offering amount for TIO 400 as seen on TERMLink is the upper limit of the target offering range of \$8 billion - \$20 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
400	Thursday, December 13, 2007	Thursday, December 13, 2007	Monday, December 17, 2007	\$8 - \$20	10

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

December 6, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The TERMLink® website has been updated to reflect the announcement of either a fixed-dollar or range offering amount for Term Investment Option (TIO) Auctions. As a result of the TERMLink update, Treasury will no longer send a Special Communication email following the announcement of an auction with a range offering amount.

TIO announcement information and auction results are available on Treasury's Financial Management Service (FMS) website (<http://fms.treas.gov/tip/reports.html>). Additionally, Special Communication notifications are also available on the Treasury's FMS website (<http://fms.treas.gov/tip/archive.html>).

If you have any questions please call the TIO Hotline
(1-800-333-0870).

November 28, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

The Treasury Department has announced and will conduct Term Investment Option (TIO) auction #397 on November 28, 2007 (Wednesday).

The Treasury Department will **not** conduct Term Investment Option (TIO) auction #398 on November 28, 2007 (Wednesday) as stated in yesterday's update.

If you have any questions, please call the TIO Hotline (1-800-333-0870).

November 28, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 397 to be held today, November 28, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 397 as seen on TERMLink is the upper limit of the target offering range of \$3 billion - \$7 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
397	Wednesday, November 28, 2007	Wednesday, November 28, 2007	Thursday, November 29, 2007	\$3 - \$7	1

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 23, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 396 to be held today, November 23, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 396 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$2 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
396	Friday, November 23, 2007	Friday, November 23, 2007	Monday, November 26, 2007	\$0 - \$2	2

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 21, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 395 to be held today, November 21, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 395 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$4 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
395	Wednesday, November 21, 2007	Wednesday, November 21, 2007	Friday, November 23, 2007	\$2 - \$4	4

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 13, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 393 to be held today, November 13, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 393 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$4 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
393	Tuesday, November 13, 2007	Tuesday, November 13, 2007	Wednesday, November 14, 2007	\$0 - \$4	1

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 9, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 392 to be held today, November 9, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 392 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$2 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
392	Friday, November 9, 2007	Friday, November 9, 2007	Tuesday, November 13, 2007	\$0 - \$2	2

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 8, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 391 to be held today, November 8, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 391 as seen on TERMLink is the upper limit of the target offering range of \$4 billion - \$12 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
391	Thursday, November 8, 2007	Thursday, November 8, 2007	Friday, November 9, 2007	\$4 - \$12	6

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

November 7, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 390 to be held today, November 7, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 390 as seen on TERMLink is the upper limit of the target offering range of \$8 billion - \$22 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
390	Wednesday, November 7, 2007	Wednesday, November 7, 2007	Thursday, November 8, 2007	\$8 - \$22	6

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

October 30, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 388 to be held today, October 30, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 388 as seen on TERMLink is the upper limit of the target offering range of \$6 billion - \$20 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
388	Tuesday, October 30, 2007	Tuesday, October 30, 2007	Wednesday, October 31, 2007	\$6 - \$20	2

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

October 26, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 386 to be held today, October 26, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 386 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$4 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
386	Friday, October 26, 2007	Friday, October 26, 2007	Monday, October 29, 2007	\$2 - \$4	3

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

October 18, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
October 18, 2007 (Thursday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

October 15, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 379 to be held today, October 15, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 379 as seen on TERMLink is the upper limit of the target offering range of \$2 billion - \$5 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
379	Monday, October 15, 2007	Monday, October 15, 2007	Tuesday, October 16, 2007	\$2 - \$5	8

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

October 2, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 374 to be held today, October 2, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 374 as seen on TERMLink is the upper limit of the target offering range of \$5 billion - \$10 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
374	Tuesday, October 2, 2007	Tuesday, October 2, 2007	Wednesday, October 3, 2007	\$5 - \$10	7

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

October 1, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 373 to be held today, October 1, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 373 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$5 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
373	Monday, October 1, 2007	Monday, October 1, 2007	Tuesday, October 2, 2007	\$0 - \$5	3

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 28, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
September 28, 2007 (Friday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

September 26, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 371 to be held today, September 26, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 371 as seen on TERMLink is the upper limit of the target offering range of \$4 billion - \$12 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
371	Wednesday, September 26, 2007	Wednesday, September 26, 2007	Thursday, September 27, 2007	\$4 - \$12	7

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 25, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 370 to be held today, September 25, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 370 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$5 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
370	Tuesday, September 25, 2007	Tuesday, September 25, 2007	Wednesday, September 26, 2007	\$0 - \$5	6

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 21, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 368 to be held today, September 21, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 368 as seen on TERMLink is the upper limit of the target offering range of \$0 billion - \$6 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
368	Friday, September 21, 2007	Friday, September 21, 2007	Monday, September 24, 2007	\$0 - \$6	3

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 20, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 367 to be held today, September 20, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 367 as seen on TERMLink is the upper limit of the target offering range of \$3 billion - \$12 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
367	Thursday, September 20, 2007	Thursday, September 20, 2007	Friday, September 21, 2007	\$3 - \$12	6

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 19, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 366 to be held today, September 19, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 366 as seen on TERMLink is the upper limit of the target offering range of \$3 billion - \$12 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
366	Wednesday, September 19, 2007	Wednesday, September 19, 2007	Thursday, September 20, 2007	\$3 - \$12	7

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 18, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 365 to be held today, September 18, 2007. The official announcement is currently available on TERMLink.

The announced offering amount for TIO 365 as seen on TERMLink is the upper limit of the target offering range of \$3 billion - \$9 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
365	Tuesday, September 18, 2007	Tuesday, September 18, 2007	Wednesday, September 19, 2007	\$3 - \$9	8

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 18, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

The Treasury Department has chosen to award \$0 in Auction #365. Individual award notices are unavailable on TERMLink® at this time, however no submitted bids were accepted.

If you have any questions, please call the TIO Hotline (1-800-333-0870).

September 17, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) number 364 to be held today, September 17, 2007. The official announcement is currently available on TERMLink. The announced offering amount for TIO 364 as seen on TERMLink is the upper limit of the target offering range of \$10 billion - \$25 billion.

A summary of this offering is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
364	Monday, September 17, 2007	Monday, September 17, 2007	Tuesday, September 18, 2007	\$10 - \$25	9

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions please call the TIO Hotline (1-800-333-0870).

September 14, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) 363 to be held today, September 14, 2007. The official announcement is currently available on TERMLink. The announced offering amount for TIO 363 as seen on TERMLink is the upper limit of the target offering range of \$10 billion - \$25 billion.

A summary of these offerings is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
363	Friday, September 14, 2007	Friday, September 14, 2007	Monday, September 17, 2007	\$10 - \$25	14

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions, please call the TIO Hotline (1-800-333-0870).

September 13, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The Treasury Department has announced Term Investment Option (TIO) numbers 361 and 362 to be held today, September 13, 2007. The official announcements are currently available on TERMLink. The announced offering amount for TIO 362 as seen on TERMLink is the upper limit of the target offering range of \$15 billion - \$30 billion.

A summary of these offerings is as follows:

TIO Auction #	Announcement Date	Auction Date	Placement Date	Target Offering Range (Billions)	Term Range (Days)
361	Thursday, September 13, 2007	Thursday, September 13, 2007	Friday, September 14, 2007	\$6	19
362	Thursday, September 13, 2007	Thursday, September 13, 2007	Monday, September 17, 2007	\$15 - \$30	16

The total award to a single participant will not exceed 50% of the upper limit of the target offering range.

If you have any questions, please reference the TIO Special Communication email sent on September 11, 2007 or call the TIO Hotline (1-800-333-0870).

September 11, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

The purpose of this special communication is to provide notice of actions planned by the Department of the Treasury to invest high cash balances that are projected beginning on September 17, 2007. The following table summarizes Treasury's Term Investment auction plans for the current week:

Auction #	Update	TERMLink Announce Date	Auction Date Close Time	Placement Date	Offering Range (Billions)	Term Range (Days)	Maturity Date
361	Wednesday 9/12/07	Thursday 9/13/07	9/13/07 11:00 ET	9/14/07	\$2 - \$7	13	10/03/07
362	Wednesday 9/12/07	Thursday 9/13/07	9/13/07 12:30 ET	9/17/07*	\$15 - \$30	16	10/3/07
363	Thursday 9/13/07	Friday 9/14/07	9/14/07 11:00 ET	9/17/07	\$15 - \$30**	14	10/1/07

*Settlement for TIO-362 will be two business days after the auction.

**Treasury intends to award a combined total of \$30 to \$45 billion in TIO-362 and 363. The target offering range for TIO-363 will be dependent upon the amount awarded in TIO-362.

To date, Treasury has announced a fixed target offering amount in its Term Investment auctions and has generally awarded the target amount. However, for TIO's 362 and 363 Treasury will announce a target range for the offering and shall take into consideration current market rates for similar investments when setting the award rate. Auctions will continue to be conducted in a single-rate auction format with all bids at or above the award rate receiving funds at that rate. The TERMLink announcement and application will identify the upper limit of the offering. A special communication will be released concurrently with the TERMLink announcement and will identify the target range of the offering. After the auction close, the General Results email will indicate the total amount awarded. Treasury reserves the right to award less than the lower limit of the offering range.

Beyond these three offerings Treasury anticipates offering funds through either fixed target offering or target range formats. Treasury anticipates the need to conduct TIO auctions throughout the remainder of September and plans to follow the practice of providing an estimate of the offering range through a Term Investment Option Update one day prior to the auction, followed by a TERMLink announcement providing the offering amount and other terms on the morning of the announcement. In instances where Treasury is offering a target range Treasury will send a Special Communication identifying the range of the offering on the morning of the announcement and a TERMLink announcement that will identify the maximum offering amount and other terms.

Acceptable Collateral: Treasury will continue to accept a broad range of collateral, including asset-backed securities and asset-backed commercial paper, and mortgage-backed securities and collateralized mortgage obligations issued by government agencies, government sponsored enterprises, and domestic corporations. Commercial loans in a Borrower- in-Custody (BIC) arrangement are also acceptable.

Collateral Transferability: Notwithstanding any prior representations made by the depository to the contrary with regard to the full title or ownership of collateral, until further notice depositories may pledge eligible collateral in which the depository has obtained an interest by assignment or otherwise without obtaining full title or ownership.

Additional Information on Treasury's collateral programs can be obtained from the Financial Management Service website at <http://fms.treas.gov/tip/regulations.html> and also the Federal Reserve System's Financial Services website at <http://www.frbservices.org>.

Inquiries may be directed to the TIO Hotline (1-800-333-0870).

August 28, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
August 28, 2007 (Tuesday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

August 10, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

The TERMLink system used to view auction results for Term Investment Option (TIO) auctions is currently experiencing technical difficulties.

The interest rate in today's Term Investment Auction was 5.251%. The Treasury is investing a total of \$2,022,000,000 for 2 days through the auction. Bids received at 5.251% were awarded \$10,000,000 each. The Term Investment ID number is 357.

The funds will be posted to the depository's Reserve Account on Monday, 08/13/2007 by 2:00 PM, Eastern Time. These investments will mature on Wednesday, 08/15/2007.

The individual auction results for TIO 357 will be released as soon as possible. If you have any concerns please call the TIO Hotline (1-800-333-0870).

July 19, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
July 19, 2007 (Thursday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

June 20, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
June 20, 2007 (Wednesday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

March 15, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

**The Treasury Department will not conduct a
Term Investment Option (TIO) auction on
March 15, 2007 (Thursday).**

**If you have any questions, please call the TIO
Hotline (1-800-333-0870).**

January 16, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

As a reminder, Term Investment Option (TIO) activity statements will be available on the TERMLink® website today, January 16, 2007. The activity statements will also continue to be delivered via email until Wednesday, February 7, 2007.

Attached are additional details on how to obtain your institution's TIO activity statement using the TERMLink website.

If you have any questions or are aware of any individuals who currently receive the activity statement via e-mail but do not have access to TERMLink, please call the TIO Hotline (1-800-333-0870).

January 8, 2007

TERM INVESTMENT OPTION SPECIAL COMMUNICATION

Effective *January 16, 2007*, Term Investment Option (TIO) activity statements will be available on the TERMLink® website. The activity statements will continue to be delivered via email until Wednesday, February 7, 2007. TIO participants will need to log into the TERMLink website to retrieve the activity statement as they will no longer be delivered via e-mail after February 7, 2007.

The new TERMLink functionality will allow TIO participants to view each activity statement online for seven days as well as save the statement as a text file. In addition, accessing the activity statements via the secure TERMLink website is a security enhancement.

Attached are additional details on how to obtain your institution's TIO activity statement using the TERMLink website.

If you have any questions or are aware of any individuals who currently receive the activity statement via e-mail but do not have access to TERMLink, please call the TIO Hotline (1-800-333-0870).

January 5, 2007

**TERM INVESTMENT OPTION
SPECIAL COMMUNICATION**

The TERMLink system used to view auction results for Term Investment Option (TIO) auctions is currently experiencing technical difficulties.

The interest rate in today's Term Investment Auction was 5.220%. The Treasury is investing a total of \$5,027,000,000 for 32 days through the auction. Bids received at 5.220% were awarded \$10,000,000 each. The Term Investment ID number is 285.

The funds will be posted to the depository's Reserve Account on Monday, 01/08/2007 by 2:00 PM, Eastern Time. These investments will mature on Friday, 02/09/2007.

The individual auction results for TIO 285 will be released as soon as possible. If you have any concerns please call the TIO Hotline (1-800-333-0870).