

## Employee Plans Customer Education & Outreach

# Talking Points

August 2006

*New! Information about Rollovers* - We have added a new resource to the **Retirement Plans Community web page** ([www.irs.gov/ep](http://www.irs.gov/ep)) for rollovers from qualified retirement plans. The information includes a rollover chart summarizing the rollover rules, FAQs for obtaining a waiver of the 60-day rollover period and resources for additional information. The rollover chart lets the user know at a glance if amounts may be rolled to or from IRA, SEP-IRA, SIMPLE IRA, Roth IRA, 403(b), 457(b), qualified plan and Designated Roth accounts.

*Correcting Plan Errors* - As we mentioned in the June edition of the Employee Plans Customer Education & Outreach Talking Points, the **Correcting Plan Errors** web page has recently been redesigned. Since then, we have added a new link called "**Q&A's – Recent Outreach Events**." The featured questions and answers are based on oral presentations made by IRS officials at the ASPPA web cast on June 6, 2006, entitled, "It's Finally Here. EPCRS Updated" and the June 13, 2006 Tax Talk Today Program - "Why Fix Mistakes in Retirement Plans Now Rather than Later?" The questions were submitted by the attendees and the responses were given at the meetings.

*New User Fee Schedule for 2006* - Phase II of the **New User Fee Schedule** announced in IR-2005-144 is effective July 1, 2006. Under the revised and centralized EP determination letter program, fees for opinion and advisory letters and determination letters involving Forms 5300, 5307 and 5310, which currently range from \$125 to \$6,500, will increase to \$200 to \$15,000.

*403(b) Video Available for Viewing* - As part of International ASBO's new 403(b) Tax-Sheltered Annuities Web Resource Center, they are now hosting our January 2006 **403(b) Annuities for Public School Teachers & Employees** video as follows:  
<http://asbointl.org/WhatsNew/index.asp?bid=18995>

**Note to EP Speakers:** Due to IRS Internet policy, we may not watch video streaming (hosted by an external web site) using any IRS computer. One concern is security in that it keeps open the firewall. If you have access to the INTERNET at home from your personal computer, please check out the video as well as look at International ASBO's new web resource center (<http://asbointl.org/WhatsNew/index.asp?bid=9709>).

Once the 403(b) FAQs are updated for the final regulations (after their issuance), International ASBO will add a link from their resource center to the FAQs plus promote our Special Edition of *Employee Plans News* with the lead article on the final regulations (after their issuance).