

Consumer Advice

- No matter what you're told, forex trading is risky.
- Don't be pressured into an immediate decision.
- **Use common sense.**
- Get everything in writing.
- Check with the CFTC.
- Seek advice from an accountant, lawyer or an independent 3rd party.
- Don't invest more than you can afford to lose.
- Don't mortgage your home or cash in your savings to trade forex.

Learn More

For information & educational materials on the legitimate foreign currency market and/or forex fraud, call the CFTC Consumer Hotline at 1-866-FON-CFTC (1-866-366-2382) or visit our website www.cftc.gov and click on "Consumer Advisories."

CFTC Consumer Advisory



Other useful resources:

National Futures Association
www.nfa.futures.org

North American Securities Administrators
Association's Fraud Center
www.nasaa.org

Financial Literacy and Education Commission
www.mymoney.gov



Commodity Futures Trading Commission
1155 21st Street NW • Washington, DC 20581
Phone (202) 418-5000 • www.cftc.gov





Unsafe Conditions

Forex fraudsters typically:

- Promise profits, but they don't deliver- their customers lose money instead!
- Claim most customers make money, when in fact most lose.
- Claim to be trading customers' funds, when in fact they are stealing them.
- Give you phony success stories from made-up customers.
- Create fake account statements showing false trading profits.
- Claim that they have been in business for years, when in fact it is often only months.
- Claim to be solid and stable firms, until they disappear and leave customers' calls unanswered.

Be Alert

If you hear this

"You can make six-figure profits within a year."

"Forex investments are very low risk."

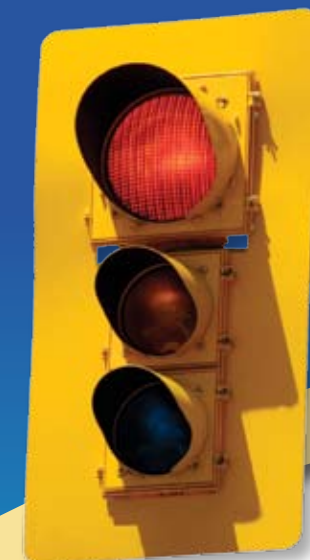
"You can double your money."

"Mortgage your house or use your retirement funds. My recommendations can't miss."

"You will make money whether exchange rates move up or down."

"You must invest right now or it will be too late."

. . . . Don't Invest



Moving Violations

In a recent period, the CFTC filed over **80 enforcement actions** in federal court against **hundreds of firms**, owners and employees for defrauding **over 23,000 customers** who **lost over \$300 million** in these forex schemes.

Many of these forex fraudsters were also criminally prosecuted and are now in jail. However, the defrauded investors rarely recovered any of the funds they lost.