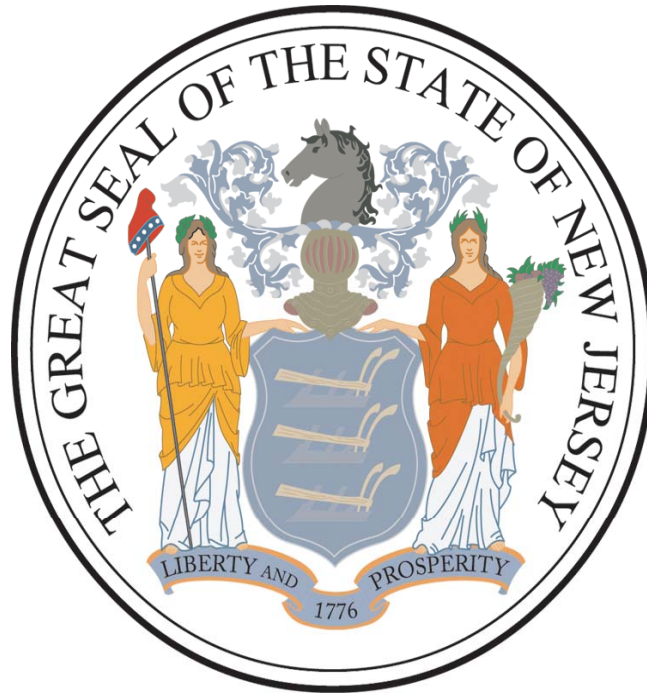


State of New Jersey



FY 2009 Appropriations Act

June 30, 2008

State of New Jersey

Budget Highlights

The FY 2009 budget spends \$600 million less than the budget enacted last June. This represents the largest decrease of any State budget in New Jersey history and is three times larger than any year to year reduction in the past.

The budget includes nearly \$3 billion in actions to reduce spending to offset mandatory growth.

The budget dramatically reduces the gap between recurring revenues and recurring expenses by significantly reducing one-time revenues from \$1.8 billion to less than \$600 million.

The budget applies nearly \$1 billion of excess FY 2008 revenue to reduce debt and fund capital projects and repay previous Unemployment Fund diversions. The one-time use of the one-time excess defines the Administration's commitment to erase the structural gap between recurring revenue and recurring spending.

The budget provides \$650 million to reduce the State's debt and save at least \$135 million per year for the next five years.

The budget reduces the size and cost of government by approximately \$300 million through downsizing the workforce, consolidating departments and other actions.

The operating budget for every Executive branch department is reduced.

The budget continues to protect core responsibilities of government – educating our children; providing public safety; and caring for the most vulnerable.

The budget increases overall funding for property tax relief to nearly \$16.7 billion – approximately 50 percent of the budget.

The budget provides over \$11.5 billion in support of schools, an increase of nearly \$600 million. One-third of the budget is dedicated to school aid.

The budget adjustments by the Governor and the Legislature represent less than 1 percent of the overall budget and are limited to policy areas such as health care, municipal aid, tuition assistance, and other social service programs. Budget adjustments do not include any specific line item appropriations to support specific organizations.

The budget does not include any new or increased taxes.

State of New Jersey

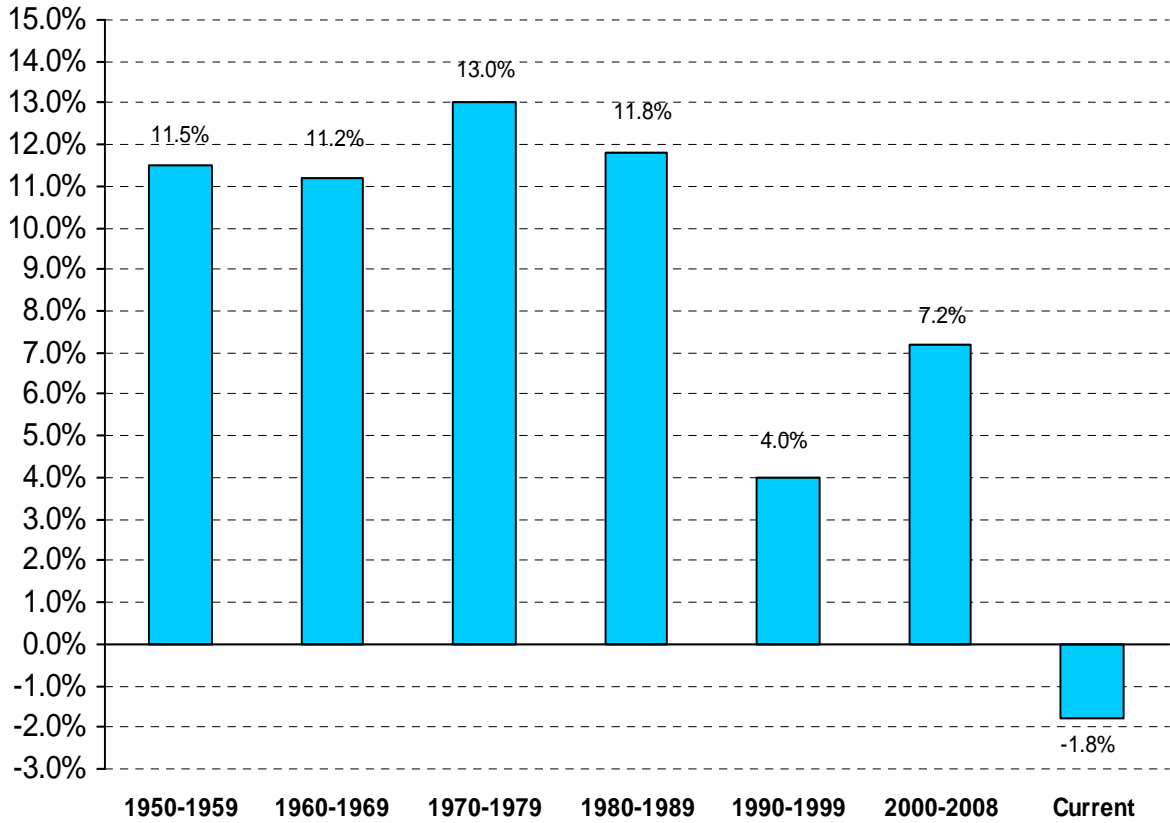
Details of the FY 2009 Appropriations Act

(In Millions)

	FY2008 Adjusted Approp.	FY2009 Approp. Act	Change	
			\$	%
Opening Surplus	\$ 2,588	\$ 1,100	\$ (1,488)	(57.5)
Revenues				
Income	12,640	12,760	120	0.9
EITC Expansion	(40)	(60)	(20)	50.0
Sales	8,420	8,578	158	1.9
Corporate	2,920	2,670	(250)	(8.6)
Other	8,564	8,420	(144)	(1.7)
Total Revenues	\$ 32,504	\$ 32,368	\$ (136)	(0.4)
Lapses	600			
Total Resources	\$ 35,692	\$ 33,468	\$ (2,224)	(6.2)
Appropriations				
Original	\$ 33,471	\$ 32,868	\$ (603)	(1.8)
Other Supplementals	177			
Unemployment Insurance	260			
Total Appropriations	\$ 33,908	\$ 32,868	\$ (1,040)	(3.1)
Long Term Obligation and Capital Expenditure Fund	\$ 684			
Fund Balance	\$ 1,100	\$ 600		

State of New Jersey

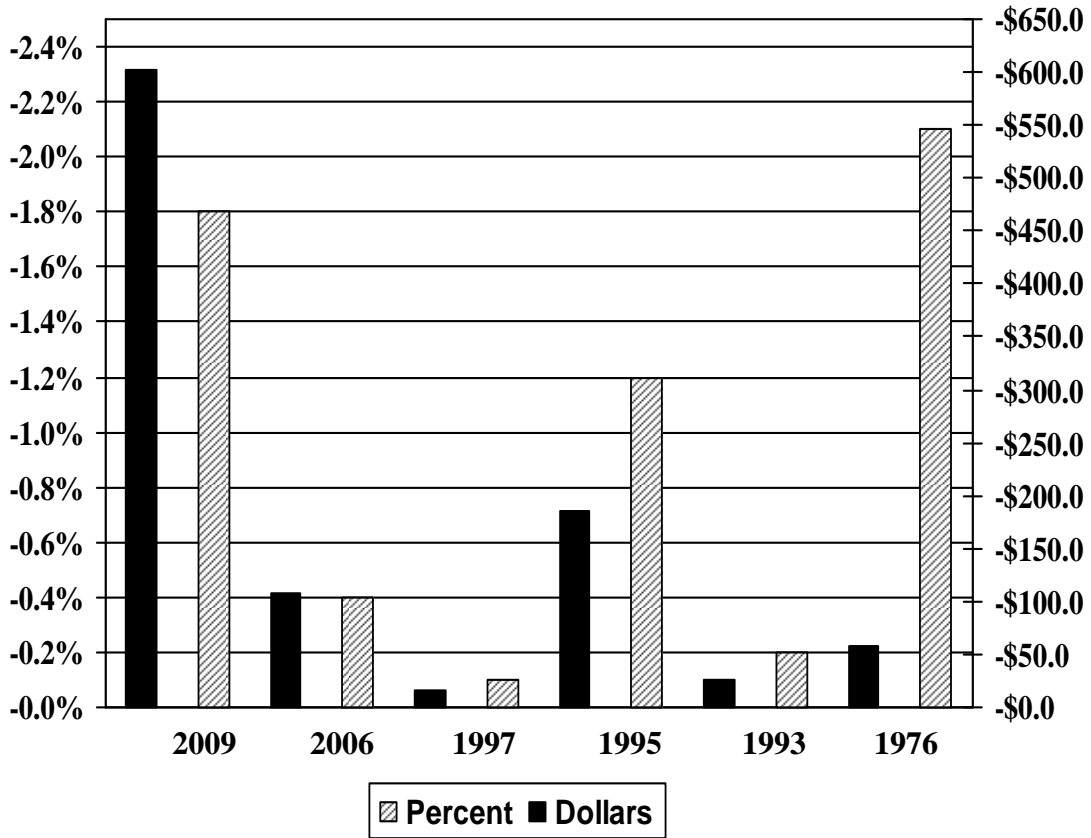
Average Change in Appropriations Over Almost 6 Decades



Data compares Appropriation Acts

State of New Jersey

Six Appropriation Acts Less Than Prior Year



State of New Jersey

FY 2009 Revenues

(In Millions)

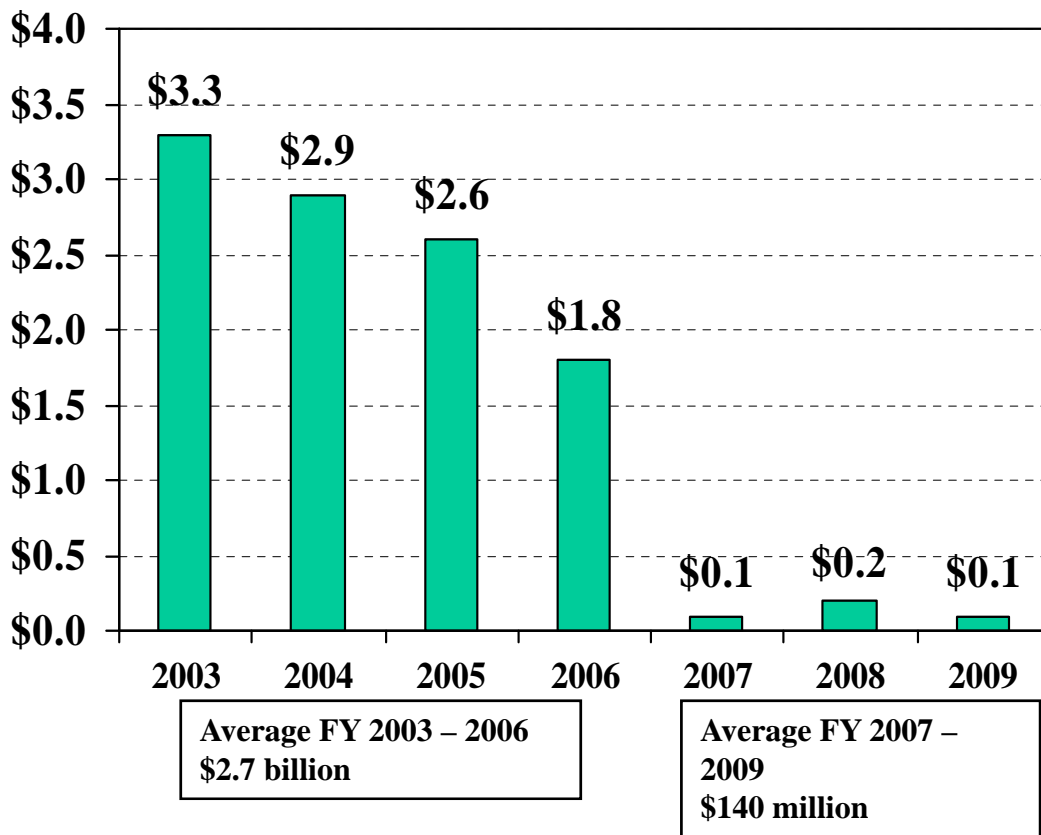
	<u>FY2008 June Cert.</u>	<u>FY2009 Revenues</u>	<u>Change</u>	
			<u>\$</u>	<u>%</u>
Income	\$ 12,600	\$ 12,700	\$ 100	0.8
Sales	8,420	8,578	158	1.9
Corporate	2,920	2,670	(250)	(8.6)
Other*	<u>8,564</u>	<u>8,420</u>	<u>(144)</u>	(1.7)
Total	<u>\$ 32,504</u>	<u>\$ 32,368</u>	<u>\$ (136)</u>	(0.4)

* All Sales Tax and Corporation Business Tax on Energy are included in Other.

State of New Jersey

Diversions from Dedicated Funds Down by 96% Compared to FY 2003 – FY 2006

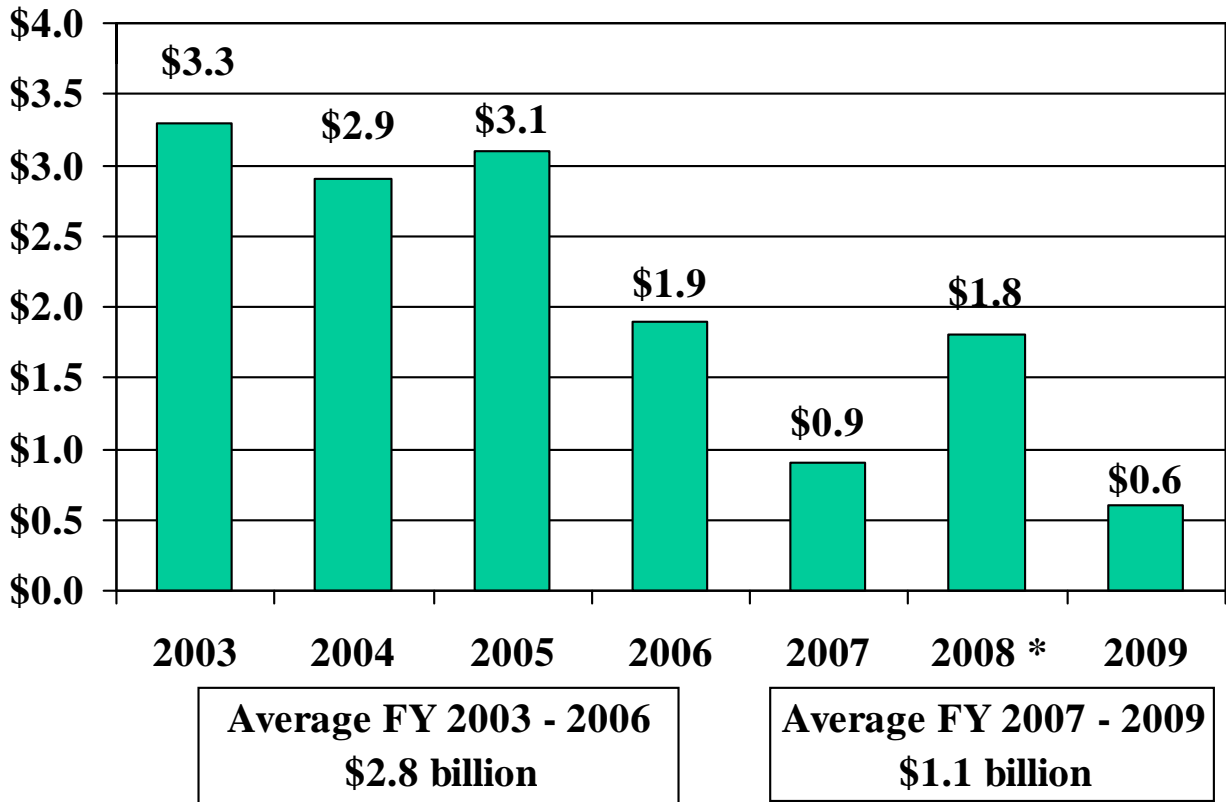
(In Billions)



State of New Jersey

Diversions from Dedicated Funds and Prior Year Surpluses

(In Billions)



* Includes \$650 million of deferred Sales Tax revenue

State of New Jersey

Use of Excess FY 2008 Surplus

(In Millions)

Long Term Obligation and Capital Expenditure Fund

Debt Reduction*	\$	650
Capital		<u>34</u>
Sub-Total	\$	684

Other Uses

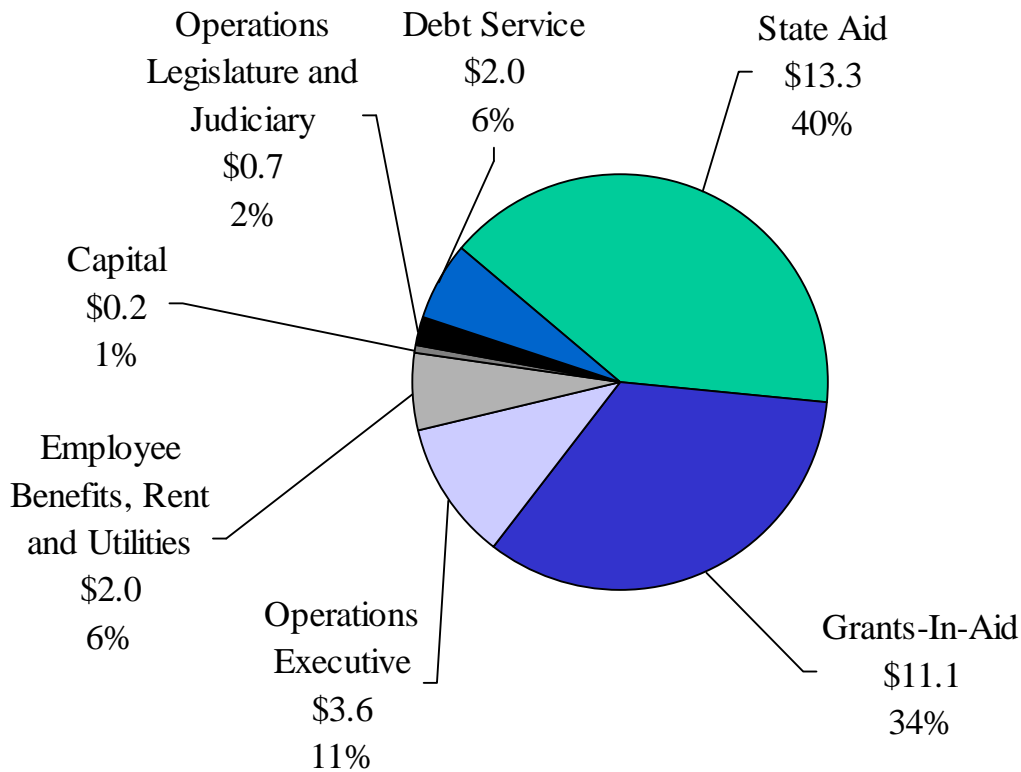
Unemployment Insurance Fund	\$	<u>260</u>
TOTAL	\$	<u><u>944</u></u>

* \$135 million Debt Service savings for five years.

State of New Jersey

Where Does the Money Go – State Aid and Grants Represent Nearly Three Quarters of the Budget

(In Billions)



Total Budget is \$33 Billion

Nearly three quarters of every dollar goes to Property Tax Relief and Grants in Aid

State Aid: includes Education Aid programs, Municipal Aid, Property Tax Relief programs, General Assistance, and Aid to County Colleges.

Grant-In-Aid: includes Property Tax Relief programs, Medicaid, Pharmaceutical Assistance for the Aged and Disabled, Nursing Home and long-term care alternative programs, and support for Higher Education.

Operations Executive: includes funding for adult prisons and juvenile facilities, State Police and other Law Enforcement programs, Human Services institutions, Veterans Homes, and the new Children and Families and the Public Advocate Departments.

State of New Jersey

Appropriations Act

(In Thousands)

	FY2008	FY2009	Change	
	Adjusted Approp.	Approp. Act	\$	%
Chief Executive	\$ 5,428	\$ 5,293	\$ (135)	(2.5)
Agriculture	26,673	22,878	(3,795)	(14.2)
Banking and Insurance	72,127	70,340	(1,787)	(2.5)
Children and Families	1,080,910	1,075,703	(5,207)	(0.5)
Community Affairs	1,307,854	1,152,383	(155,471)	(11.9)
Corrections	1,184,028	1,141,861	(42,167)	(3.6)
Education	11,069,223	11,553,913	484,690	4.4
Environmental Protection	482,361	435,709	(46,652)	(9.7)
Health and Senior Services	1,746,340	1,596,328	(150,012)	(8.6)
Human Services	4,921,626	4,883,321	(38,305)	(0.8)
Labor and Workforce Development	398,670	138,367	(260,303)	(65.3)
Law and Public Safety	635,425	589,269	(46,156)	(7.3)
Military and Veterans' Affairs	96,677	93,367	(3,310)	(3.4)
Personnel	22,824	20,597	(2,227)	(9.8)
Public Advocate	20,357	16,966	(3,391)	(16.7)
State	1,344,252	1,242,988	(101,264)	(7.5)
Transportation	1,332,096	1,368,139	36,043	2.7
Treasury	4,167,078	3,431,813	(735,265)	(17.6)
Miscellaneous Commissions	1,456	1,456	-	-
Subtotal Executive Branch	<u>\$ 29,915,405</u>	<u>\$ 28,840,691</u>	<u>\$ (1,074,714)</u>	(3.6)
Interdepartmental	\$ 3,287,326	\$ 3,319,398	\$ 32,072	1.0
Legislature	\$ 76,508	\$ 72,915	\$ (3,593)	(4.7)
Judiciary	<u>629,131</u>	<u>635,467</u>	<u>6,336</u>	1.0
Total	<u>\$ 33,908,370</u>	<u>\$ 32,868,471</u>	<u>\$ (1,039,899)</u>	(3.1)

Growth in Judiciary for incarceration diversion programs generates savings in the Department of Corrections, Grants in Aid.

State of New Jersey

Direct State Services By Department

(In Millions)

	FY2008	FY2009	Change	
	Adjusted Approp.	Approp. Act	\$	%
Chief Executive	\$ 5,428	\$ 5,293	\$ (135)	(2.5)
Agriculture	9,721	7,930	(1,791)	(18.4)
Banking and Insurance	72,127	70,340	(1,787)	(2.5)
Children and Families	326,958	320,636	(6,322)	(1.9)
Community Affairs	40,991	39,574	(1,417)	(3.5)
Corrections	1,028,994	1,021,828	(7,166)	(0.7)
Education	78,410	74,998	(3,412)	(4.4)
Environmental Protection	251,403	232,664	(18,739)	(7.5)
Health and Senior Services	73,714	65,684	(8,030)	(10.9)
Human Services	515,948	489,566	(26,382)	(5.1)
Labor and Workforce Development	64,973	64,881	(92)	(0.1)
Law and Public Safety	577,040	545,766	(31,274)	(5.4)
Military and Veterans' Affairs	92,315	90,193	(2,122)	(2.3)
Personnel	22,824	20,597	(2,227)	(9.8)
Public Advocate	20,357	16,966	(3,391)	(16.7)
State	41,759	36,435	(5,324)	(12.7)
Transportation	101,968	81,921	(20,047)	(19.7)
Treasury	508,568	464,433	(44,135)	(8.7)
Miscellaneous Commissions	1,456	1,456	-	-
Subtotal Executive Branch	<u>\$ 3,834,954</u>	<u>\$ 3,651,161</u>	<u>\$ (183,793)</u>	(4.8)
Interdepartmental	\$ 2,138,664	\$ 2,159,028	\$ 20,364	1.0
Legislature	\$ 76,508	\$ 72,915	\$ (3,593)	(4.7)
Judiciary	<u>629,131</u>	<u>635,467</u>	<u>6,336</u>	1.0
Total	<u><u>\$ 6,679,257</u></u>	<u><u>\$ 6,518,571</u></u>	<u><u>\$ (160,686)</u></u>	(2.4)

Departmental budgets will be further impacted by the Early Retirement Incentive (ERI) and other employee actions (\$91 million) reflected in Interdepartmental and procurement savings (\$25 million). Growth in Judiciary for incarceration diversion programs generates savings in the Department of Corrections, Grants in Aid.

State of New Jersey

Funding for Property Tax Relief

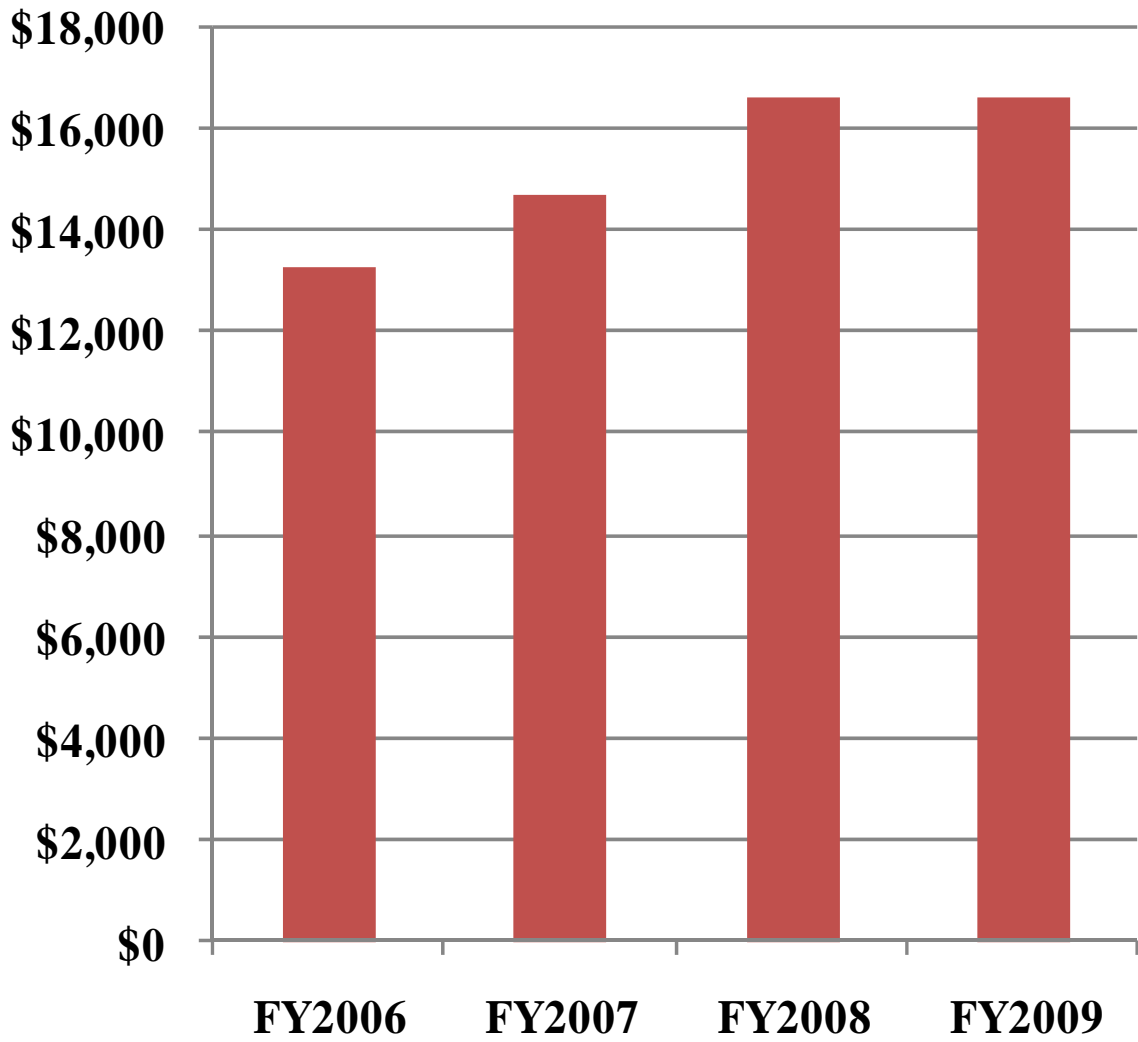
(In Millions)

	<u>FY2008 Adjusted Approp.</u>	<u>FY2009 Approp. Act</u>	<u>Change</u>	<u>%</u>
			\$	
School Aid	\$ 10,933.4	\$ 11,503.6	\$ 570.2	5.2
Municipal Aid	1,996.8	1,834.4	(162.4)	(8.1)
Other Local Aid	840.5	831.6	(8.9)	(1.1)
Direct Property Tax Relief	<u>2,842.0</u>	<u>2,504.5</u>	<u>(337.5)</u>	(11.9)
Total Direct Aid	<u>\$ 16,612.7</u>	<u>\$ 16,674.1</u>	<u>\$ 61.4</u>	0.4

State of New Jersey

***Total Property Tax Relief
FY 2006 – FY 2009***

(In Millions)



State of New Jersey

Direct Property Tax Relief

(In Millions)

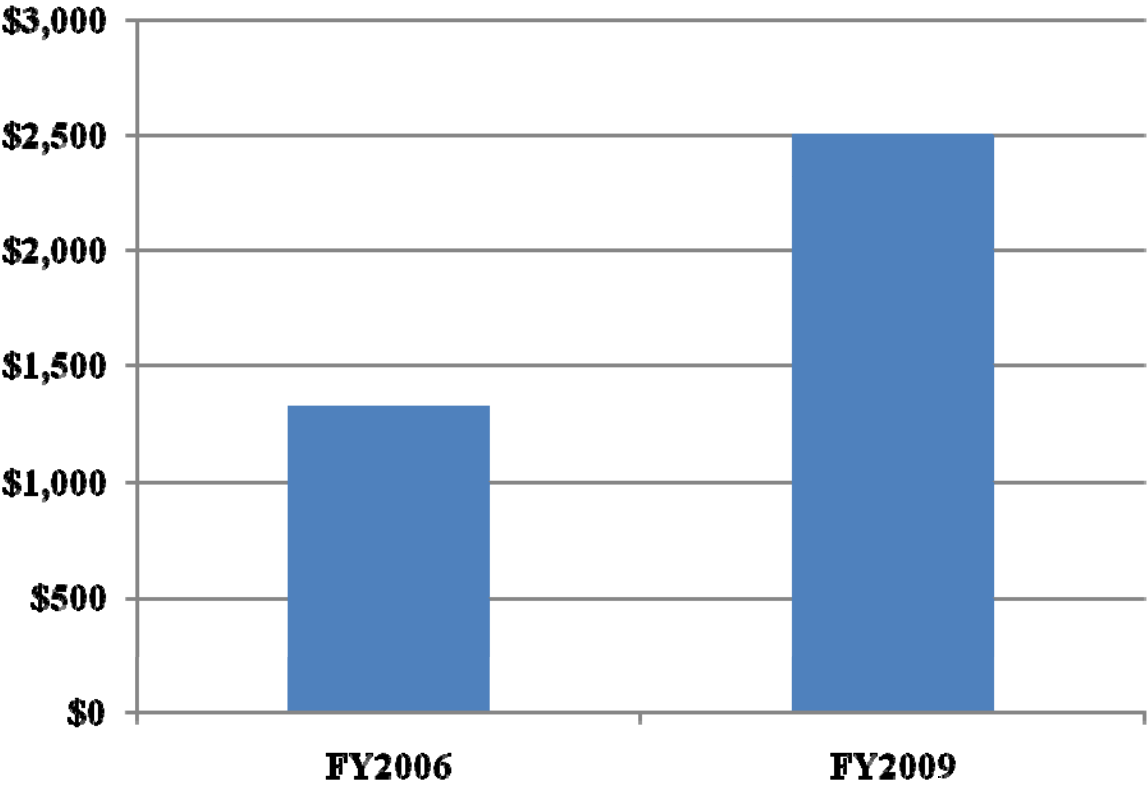
	<u>FY2008</u> <u>Adjusted</u> <u>Approp.</u>	<u>FY2009</u> <u>Approp.</u> <u>Act</u>	<u>Change</u>	
			<u>\$</u>	<u>%</u>
Homestead Property Tax Credits/Rebates for Homeowners	\$ 1,850.0 **	\$ 1,583.5	\$ (266.5)	(14.4)
Homestead Rebates for Tenants	240.0 **	124.0	(116.0)	(48.3)
Senior/Disabled Citizens' Property Tax Freeze	153.0	169.0	16.0	10.5
Property Tax Deduction Act	502.0	536.0	34.0	6.8
Municipal Reimbursement - Veterans' Tax Deductions	75.0	71.5	(3.5)	(4.7)
Municipal Reimbursement - Senior/Disabled Citizens' Tax Deductions	22.0	20.5	(1.5)	(6.8)
Total Direct Property Tax Relief	<u>\$ 2,842.0</u>	<u>\$ 2,504.5</u>	<u>\$ (337.5)</u>	(11.9)

**Reflects fiscal 2008 expended.

State of New Jersey

Direct Property Tax Relief

(In Millions)



State of New Jersey

School Aid

(In Millions)

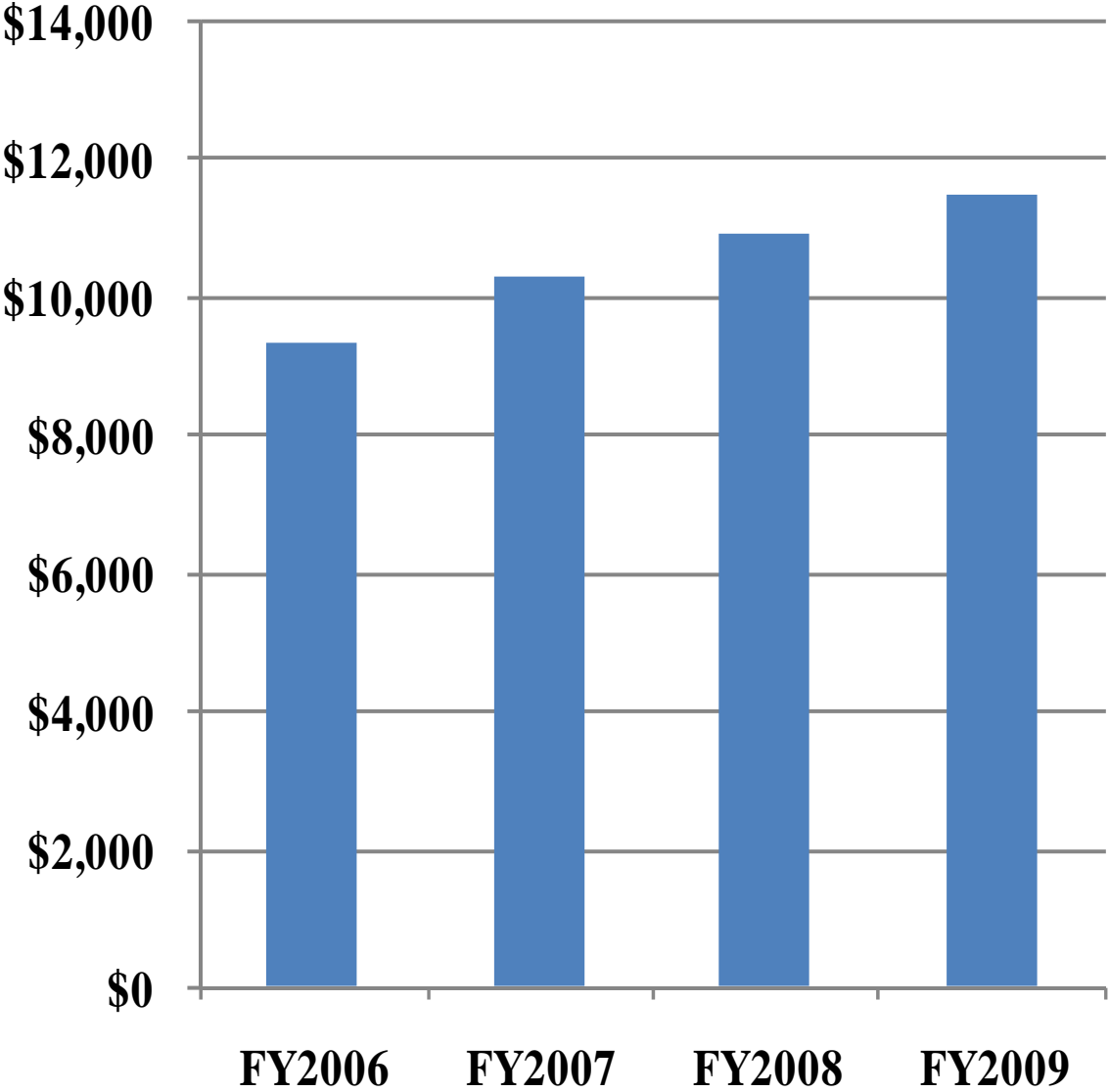
	FY2008 Adjusted Approp.	FY2009 Approp. Act	Change \$	%
Formula Aid	\$ 7,265.4	\$ 7,780.0	\$ 514.6	7.1
Preschool Programs	516.3	543.8	27.5	5.3
Other Aid	234.2	231.7	(2.5)	(1.1)
Total Direct School Aid*	\$ 8,015.9	\$ 8,555.5	\$ 539.6	6.7
Teachers' Pension and Annuity Fund	\$ 692.3	\$ 693.3	\$ 1.0	0.1
Post Retirement Medical	751.1	750.1	(1.0)	(0.1)
Debt Service on Pension Obligation Bonds	103.5	112.5	9.0	8.7
Teachers' Social Security	717.2	729.6	12.4	1.7
Total Direct State Payments for Education	\$ 2,264.1	\$ 2,285.5	\$ 21.4	0.9
School Construction and Renovation Fund	\$ 540.4	\$ 559.5	\$ 19.1	3.5
Debt Service Aid	113.0	103.1	(9.9)	(8.8)
Total School Building Aid	\$ 653.4	\$ 662.6	\$ 9.2	1.4
Total School Aid	\$ 10,933.4	\$ 11,503.6	\$ 570.2	5.2

* May be adjusted for FY08 final payment.

State of New Jersey

***School Aid
FY 2006 – FY 2009***

(In Millions)



State of New Jersey

Municipal Aid

(In Millions)

	FY2008	FY2009	Change	
	Adjusted Approp.	Approp. Act	\$	%
Formula Aid				
Consolidated Municipal Property Tax Relief Aid (CMPTRA)	\$ 835.4	\$ 808.9	\$ (26.5)	(3.2)
Energy Tax Receipts Property Tax Relief Aid	788.5	788.5	-	-
Trenton Capital City Aid	37.5	35.6	(1.9)	(5.1)
Municipal Efficiency Promotion Aid Program	34.8	-	(34.8)	(100.0)
2008 Municipal Property Tax Assistance	32.6	-	(32.6)	(100.0)
Municipal Homeland Security Assistance	32.0	-	(32.0)	(100.0)
Open Space - Payment In Lieu of Taxes (PILOT)	9.8	10.0	0.2	2.0
Highlands Protection Fund Aid *	12.0	12.0	-	-
Regional Efficiency Aid Program (REAP)	8.0	6.0	(2.0)	(25.0)
Subtotal Formula Aid **	1,790.6	1,661.0	(129.6)	(7.2)
Discretionary Aid				
Special Municipal Aid	153.0	145.4	(7.6)	(5.0)
Extraordinary Aid	34.0	25.0	(9.0)	(26.5)
Consolidation Fund / SHARE ***	19.2	3.0	(16.2)	(84.4)
Subtotal Discretionary Aid	206.2	173.4	(32.8)	(15.9)
Total Municipal Aid	\$ 1,996.8	\$ 1,834.4	\$ (162.4)	(8.1)

* Of the \$12 million for Highlands Protection Fund Aid, \$4.4 million is discretionary.

** The reduction of \$129.6 million in formula aid represents approximately 1% of the anticipated \$12 billion in spending by municipalities.

*** FY 2008 will carry forward at least \$22 million.

State of New Jersey

Funding for Property Tax Relief

(In Millions)

PROGRAM DESCRIPTION	FY2008 Adjusted Approp.	FY2009 Approp. Act	Change \$	%
School Aid				
* Direct Aid	\$ 8,015.9	\$ 8,555.5	\$ 539.6	6.7
School Building Aid	653.4	662.6	9.2	1.4
Teachers' Retirement Benefits & Social Security	2,264.1	2,285.5	21.4	0.9
Subtotal School Aid	\$ 10,933.4	\$ 11,503.6	\$ 570.2	5.2
Municipal Aid				
Consolidated Municipal Property Tax Relief Aid (CMPTRA)	\$ 835.4	\$ 808.9	\$ (26.5)	(3.2)
** Energy Tax Receipts Property Tax Relief Aid	788.5	788.5	-	-
Special Municipal Aid	153.0	145.4	(7.6)	(5.0)
Trenton Capital City Aid	37.5	35.6	(1.9)	(5.1)
Municipal Efficiency Promotion Aid Program	34.8	-	(34.8)	(100.0)
Extraordinary Aid	34.0	25.0	(9.0)	(26.5)
2008 Municipal Property Tax Assistance	32.6	-	(32.6)	(100.0)
Municipal Homeland Security Assistance	32.0	-	(32.0)	(100.0)
Consolidation Fund / SHARE	19.2	3.0	(16.2)	(84.4)
Highlands Protection Fund Aid	12.0	12.0	-	-
Open Space - Payments in Lieu of Taxes	9.8	10.0	0.2	2.0
Regional Efficiency Aid Program (REAP)	8.0	6.0	(2.0)	(25.0)
Subtotal Municipal Aid	\$ 1,996.8	\$ 1,834.4	\$ (162.4)	(8.1)
Other Local Aid				
County College Aid	\$ 231.4	\$ 221.6	\$ (9.8)	(4.2)
** Transportation Trust Fund - Local Project Aid	172.0	175.0	3.0	1.7
Aid to County Psychiatric Hospitals	122.0	123.8	1.8	1.4
Employee Benefits on behalf of Local Governments	94.3	96.6	2.3	2.5
** Urban Enterprise Zones - Sales Tax Dedication	85.0	87.0	2.0	2.4
County Solid Waste Debt	35.0	30.0	(5.0)	(14.3)
General Assistance Administration	26.0	29.7	3.7	14.2
Library Aid	18.5	17.8	(0.7)	(3.9)
DCA - Housing and Neighborhood Assistance	16.7	13.9	(2.8)	(16.6)
911 Enhancement	14.9	12.4	(2.5)	(16.9)
Voter Verified Paper Audit Trail	10.0	10.0	-	-
County Prosecutors	8.0	8.0	-	-
County Environmental Health Act	3.5	2.7	(0.8)	(21.8)
SJPC Property Tax Reserve Fund (PILOT)	3.2	3.1	(0.1)	(3.1)
Subtotal Other Local Aid	\$ 840.5	\$ 831.6	\$ (8.9)	(1.1)
Direct Taxpayer Relief				
Homestead Property Tax Credits/Rebates for Homeowners	\$ 1,850.0	*** \$ 1,583.5	\$ (266.5)	(14.4)
Homestead Rebates for Tenants	240.0	*** 124.0	(116.0)	(48.3)
Senior/Disabled Citizens' Property Tax Freeze	153.0	169.0	16.0	10.5
Municipal Reimbursement--Veterans' Tax Deductions	75.0	71.5	(3.5)	(4.7)
Municipal Reimbursement--Senior/Disabled Citizens' Tax Deduction	22.0	20.5	(1.5)	(6.8)
** Property Tax Deduction Act	502.0	536.0	34.0	6.8
Subtotal Direct Taxpayer Relief	\$ 2,842.0	\$ 2,504.5	\$ (337.5)	(11.9)
GRAND TOTAL - TAXPAYER RELIEF	\$ 16,612.7	\$ 16,674.1	\$ 61.4	0.4

* May be adjusted for FY08 final payment

** Not part of State budget

*** Reflects fiscal 2008 expended

FY08 excludes one-time funding for GSPT, presidential Primary and Flood Relief

State of New Jersey

Higher Education

(In Millions)

	FY2008 Adjusted Approp.	FY2009 Approp. Act	Change	
			\$	%
Colleges and Universities				
Senior Public Colleges and Universities	\$ 1,499.9	\$ 1,444.7	\$ (55.2)	(3.7)
County Colleges	231.4	221.6	(9.8)	(4.2)
Independent Colleges and Universities	20.4	18.4	(2.0)	(9.8)
Student Financial Assistance	268.3	286.6	18.3	6.8
Educational Opportunity Fund	40.6	41.2	0.6	1.5
Facility and Capital Improvement Programs	93.4	88.1	(5.3)	(5.7)
Other Programs	18.1	10.5	(7.6)	(42.0)
Total Higher Education	\$ 2,172.1	\$ 2,111.1	\$ (61.0)	(2.8)

State of New Jersey

Higher Education

(In Millions)

	FY2008 Adjusted Approp.	FY 2009 Approp. Act	Change	
			\$	%
Senior Public Institutions				
Rutgers University	\$ 328.6	\$ 293.0	\$ (35.6)	(10.8)
UMDNJ	231.1	208.7	(22.4)	(9.7)
NJIT	49.1	43.4	(5.7)	(11.6)
Thomas Edison State College	6.0	5.4	(0.6)	(10.0)
Rowan University	38.7	34.7	(4.0)	(10.3)
New Jersey City University	32.9	29.5	(3.4)	(10.3)
Kean University	42.5	38.1	(4.4)	(10.4)
William Paterson University	41.3	37.2	(4.1)	(9.9)
Montclair State University	48.6	43.7	(4.9)	(10.1)
College of New Jersey	37.0	33.3	(3.7)	(10.0)
Ramapo College of New Jersey	20.5	18.2	(2.3)	(11.2)
Richard Stockton College of New Jersey	25.1	22.6	(2.5)	(10.0)
Subtotal Senior Publics Direct Aid	\$ 901.4	\$ 807.8	\$ (93.6)	(10.4)
Senior Publics Salary Funding	-	38.5	38.5	-
Senior Publics Net Fringe Benefits	598.5	598.4	(0.1)	-
Total Senior Publics	\$ 1,499.9	\$ 1,444.7	\$ (55.2)	(3.7)
County Colleges				
Operating Support ^a	\$ 163.4	\$ 149.1	\$ (14.3)	(8.8)
Fringe Benefits	34.5	34.5	-	-
Chapter 12 Debt Service	33.5	38.0	4.5	13.6
Total County Colleges	\$ 231.4	\$ 221.6	\$ (9.8)	(4.2)
Total Independent Colleges and Universities	\$ 20.4	\$ 18.4	\$ (2.0)	(10.0)
Student Financial Assistance				
Tuition Aid Grants (TAG)	\$ 230.2	\$ 250.5	\$ 20.3	8.8
Part-time TAG for County Colleges	5.5	6.0	0.5	9.2
NJSTARS I & II	13.8	14.7	0.9	6.6
EOF Grants and Scholarships	40.6	41.2	0.6	1.5
Loan Forgiveness for Mental Health Workers	3.5	3.5	-	-
Other Student Aid Programs	15.3	11.9	(3.4)	(22.0)
Total Student Financial Assistance	\$ 308.9	\$ 327.8	\$ 18.9	6.1
Other Programs				
Capital Grants and Facilities Support ^b	\$ 93.4	\$ 88.1	\$ (5.3)	(5.7)
New Jersey Stem Cell Research Institute	5.5	-	(5.5)	(100.0)
All Other Programs	12.6	10.5	(2.1)	(16.7)
Total Other Programs	\$ 111.5	\$ 98.6	\$ (12.9)	(11.6)
Grand Total Higher Education	\$ 2,172.1	\$ 2,111.1	\$ (61.0)	(2.8)

(a) Includes funding from Supplemental Workforce Fund for Basic Skills of \$20.0 million in FY 2008 and \$14.0 million in FY 2009.

(b) Includes use of off-budget fund balances of \$1.2 million in FY 2008 and \$1.0 million in FY 2009.

State of New Jersey

Hospital Funding – State and Federal

(In Millions)

	FY2008	FY2009	Change	
	Adjusted	Approp.		
	Approp.	Act	\$	%
Charity Care/Health Care Stabilization Fund	\$ 716.0	\$ 649.0	\$ (67.0)	(9.4)
Hospital Relief Offset Payments	203.0	193.0	(10.0)	(4.9)
Cancer Grants	66.5	48.0	(18.5)	(27.8)
Graduate Medical Education	60.0	68.0	8.0	13.3
Hospital Asset Transformation Program	-	12.5	12.5	-
TOTAL	\$ 1,045.5	\$ 970.5	\$ (75.0)	(7.2)

State of New Jersey

FY 2009 Tax Savings

(In Millions)

• Unemployment Insurance – Tax Increase Avoidance*	\$350
• Earned Income Tax Credit**	30
• Alternative Minimum Assessment***	76
• Net Operating Loss Deductibility****	20

TOTAL TAX SAVINGS = \$476

* Used \$260 million of FY 2008 surplus.

** Over the past two years, 250,000 taxpayers have been added to the EITC program for an increase of \$104 million to a total benefit of \$219 million.

*** The Alternative Minimum Assessment was \$160 million in FY 2008.

**** The Net Operating Loss Deductibility was \$80 million in FY 2008.

State of New Jersey

Comparison of Appropriation Acts

(In Millions)

Fiscal Year	Approp. Act	Change	
		\$	%
2009	\$ 32,868.5	\$ (602.4)	(1.8)
2008	33,470.9	2,652.2	8.6
2007	30,818.7	2,898.8	10.4
2006	27,919.9	(107.4)	(0.4)
2005	28,027.3	4,024.1	16.8
2004	24,003.2	601.5	2.6
2003	23,401.7	481.0	2.1
2002	22,920.7	1,501.1	7.0
2001	21,419.7	1,905.3	9.8
2000	19,514.4	1,390.6	7.7
1999	18,123.8	1,337.1	8.0
1998	16,786.6	808.8	5.1
1997	15,977.8	(16.8)	(0.1)
1996	15,994.6	713.9	4.7
1995	15,280.7	(186.2)	(1.2)
1994	15,466.9	841.4	5.8
1993	14,625.5	(26.0)	(0.2)
1992	14,651.5	2,227.7	17.9
1991	12,423.8	428.8	3.6
1990	11,995.0	219.9	1.9
1989	11,775.1	1,378.6	13.3
1988	10,396.5	1,117.1	12.0
1987	9,279.4	598.2	6.9
1986	8,681.2	987.9	12.8
1985	7,693.3	921.5	13.6
1984	6,771.8	590.1	9.5
1983	6,181.7	490.4	8.6
1982	5,691.3	584.2	11.4
1981	5,107.1	455.0	9.8
1980	4,652.1	257.7	5.9
1979	4,394.4	383.7	9.6
1978	4,010.6	1,157.3	40.6
1977	2,853.3	155.2	5.8
1976	2,698.1	(58.0)	(2.1)
1975	2,756.1	370.4	15.5
1974	2,385.7	338.0	16.5
1973	2,047.7	268.4	15.1
1972	1,779.3	221.8	14.2
1971	1,557.5	223.0	16.7
1970	1,334.4	245.9	22.6
1969	1,088.5	95.8	9.7
1968	992.7	116.0	13.2
1967	876.6	237.3	37.1
1966	639.4	55.2	9.5
1965	584.1	40.3	7.4
1964	543.8	44.4	8.9
1963	499.4	32.2	6.9
1962	467.2	35.5	8.2
1961	431.8	26.6	6.6
1960	405.1	16.5	4.2
1959	388.6	46.2	13.5
1958	342.5	21.6	6.7
1957	320.8	36.4	12.8
1956	284.4	49.6	21.1
1955	234.8	15.1	6.9
1954	219.7	9.0	4.3
1953	210.7	33.9	19.2
1952	176.8	12.7	7.7
1951	164.1		

State of New Jersey

Comparison of Prior Year Adjusted Appropriations to Appropriation Acts

Fiscal Year	(In Millions)				
	Approp. Act	Prior Year Adjusted Approp. *	Change		
			\$	%	
2009	\$ 32,868.5	\$ 33,908.4	\$ (1,039.9)	(3.1)	
2008	33,470.9	31,020.5	2,450.4	7.9	
2007	30,818.7	28,087.7	2,731.0	9.7	
2006	27,919.9	28,644.8	(724.9)	(2.5)	
2005	28,027.3	24,569.1	3,458.2	14.1	
2004	24,003.2	23,726.4	276.8	1.2	
2003	23,401.7	23,218.6	183.1	0.8	
2002	22,920.7	21,842.8	1,077.9	4.9	
2001	21,419.7	20,163.5	1,256.2	6.2	
2000	19,514.4	18,482.3	1,032.1	5.6	
1999	18,123.8	17,141.3	982.5	5.7	
1998	16,786.6	16,256.7	529.9	3.3	
1997	15,977.8	16,297.3	(319.5)	(2.0)	
1996	15,994.6	15,528.7	465.9	3.0	
1995	15,280.7	15,608.7	(328.0)	(2.1)	
1994	15,466.9	14,737.5	729.4	4.9	
1993	14,625.5	14,955.7	(330.2)	(2.2)	
1992	14,651.5	12,638.8	2,012.7	15.9	
1991	12,423.8	12,165.9	257.9	2.1	
1990	11,995.0	11,904.1	90.9	0.8	
1989	11,775.1	10,569.4	1,205.7	11.4	
1988	10,396.5	9,355.9	1,040.6	11.1	
1987	9,279.4	8,959.2	320.2	3.6	
1986	8,681.2	7,946.1	735.1	9.3	
1985	7,693.3	6,865.2	828.1	12.1	
1984	6,771.8	6,289.5	482.3	7.7	
1983	6,181.7	5,741.5	440.2	7.7	
1982	5,691.3	5,151.3	540.0	10.5	
1981	5,107.1	4,739.6	367.5	7.8	
1980	4,652.1	4,436.6	215.5	4.9	
1979	4,394.4	4,066.5	327.9	8.1	
1978	4,010.6	3,486.2	524.4	15.0	
1977	2,853.3	2,674.6	178.7	6.7	
1976	2,698.1	2,794.4	(96.3)	(3.4)	
1975	2,756.1	2,406.9	349.2	14.5	
1974	2,385.7	2,090.5	295.2	14.1	
1973	2,047.7	1,822.4	225.3	12.4	
1972	1,779.3	1,616.6	162.7	10.1	
1971	1,557.5	1,370.0	187.5	13.7	
1970	1,334.4	1,136.8	197.6	17.4	
1969	1,088.5	1,021.0	67.5	6.6	
1968	992.7	888.2	104.5	11.8	
1967	876.6	654.9	221.7	33.9	
1966	639.4	592.9	46.5	7.8	
1965	584.1	554.9	29.2	5.3	
1964	543.8	505.9	37.9	7.5	
1963	499.4	469.3	30.1	6.4	
1962	467.2	437.2	30.0	6.9	
1961	431.8	412.3	19.5	4.7	
1960	405.1	395.9	9.2	2.3	
1959	388.6	340.7	47.9	14.1	
1958	342.5	324.2	18.3	5.6	
1957	320.8	299.8	21.0	7.0	
1956	284.4	247.7	36.7	14.8	
1955	234.8	185.2	49.6	26.8	
1954	219.7	211.9	7.8	3.7	
1953	210.7	179.2	31.5	17.6	
1952	176.8	168.6	8.2	4.9	
1951	164.1	164.5	(0.4)	(0.2)	

* Original Appropriations Act plus Supplementals