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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 14, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912795K75
High Rate <sup>1</sup>		0.085%
Allotted at High Price		6.09%
Investment Rate <sup>2</sup>		99.986778
		0.086%
Median Rate <sup>3</sup>		0.070%
Low Rate <sup>4</sup>		0.000%
Issue Date		January 15, 2009
Maturity Date		March 12, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,183,534,000	\$29,969,620,000
Noncompetitive	\$30,505,000	\$30,505,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$96,214,039,000</b>	<b>\$30,000,125,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$96,214,039,000</b>	<b>\$30,000,125,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$75,856,000,000	\$16,056,485,000
Direct Bidder <sup>8</sup>	\$860,000,000	\$330,000,000
Indirect Bidder <sup>9</sup>	\$19,467,534,000	\$13,583,135,000
<b>Total Competitive</b>	<b>\$96,183,534,000</b>	<b>\$29,969,620,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$96,214,039,000/\$30,000,125,000 = 3.21

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.