

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 22, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828JV3
Series		AF-2010
Interest Rate		0-7/8%
High Yield ¹		0.922%
Allotted at High		97.81%
Price		99.907073
Accrued Interest per \$1,000		None
Median Yield ²		0.834%
Low Yield ³		0.750%
Issue Date		December 31, 2008
Maturity Date		December 31, 2010
Original Issue Date		December 31, 2008
Dated Date		December 31, 2008
	Tendered	Accepted
Competitive	\$80,581,525,000	\$37,656,575,000
Noncompetitive	\$343,445,600	\$343,445,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$80,924,970,600	\$38,000,020,600⁵
SOMA	\$2,773,313,700	\$2,773,313,700
Total	\$83,698,284,300	\$40,773,334,300
	Tendered	Accepted
Primary Dealer ⁶	\$65,446,000,000	\$25,685,050,000
Direct Bidder ⁷	\$529,000,000	\$519,000,000
Indirect Bidder ⁸	\$14,606,525,000	\$11,452,525,000
Total Competitive	\$80,581,525,000	\$37,656,575,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$80,924,970,600 / \$38,000,020,600 = 2.13$

⁵ Awards to combined Treasury Direct systems = \$288,696,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.