



**FINANCIAL PERFORMANCE
OF NATIONAL BANKS**

FINANCIAL PERFORMANCE OF NATIONAL BANKS

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FINANCIAL PERFORMANCE OF NATIONAL BANKS

Assets, liabilities, and capital accounts of national banks
September 30, 2003 and September 30, 2004
 (Dollar figures in millions)

	September 30, 2003	September 30, 2004	Change September 30, 2003- September 30, 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,030	1,937	(93)	(4.58)
Total assets	\$4,199,608	\$4,846,627	\$647,019	15.41
Cash and balances due from depositories	214,216	214,537	321	0.15
Noninterest-bearing balances, currency and coin	149,097	141,744	(7,353)	(4.93)
Interest bearing balances	65,119	72,793	7,675	11.79
Securities	702,600	799,524	96,924	13.80
Held-to-maturity securities, amortized cost	25,682	31,991	6,309	24.57
Available-for-sale securities, fair value	676,918	767,533	90,615	13.39
Federal funds sold and securities purchased	175,608	190,430	14,822	8.44
Net loans and leases	2,515,466	2,901,035	385,568	15.33
Total loans and leases	2,562,846	2,949,219	386,373	15.08
Loans and leases, gross	2,564,715	2,951,257	386,541	15.07
Less: Unearned income	1,870	2,038	168	9.00
Less: Reserve for losses	47,380	48,184	805	1.70
Assets held in trading account	188,597	240,505	51,908	27.52
Other real estate owned	2,108	1,622	(487)	(23.09)
Intangible assets	95,575	204,734	109,159	114.21
All other assets	305,438	294,241	(11,197)	(3.67)
Total liabilities and equity capital	4,199,608	4,846,627	647,019	15.41
Deposits in domestic offices	2,295,675	2,554,147	258,473	11.26
Deposits in foreign offices	432,828	565,497	132,669	30.65
Total deposits	2,728,503	3,119,644	391,141	14.34
Noninterest-bearing deposits	571,950	589,686	17,737	3.10
Interest-bearing deposits	2,156,553	2,529,958	373,405	17.31
Federal funds purchased and securities sold	281,565	327,311	45,746	16.25
Other borrowed money	436,912	543,116	106,204	24.31
Trading liabilities less revaluation losses	29,785	35,136	5,351	17.97
Subordinated notes and debentures	70,498	72,922	2,424	3.44
All other liabilities	266,389	242,687	(23,702)	(8.90)
Trading liabilities revaluation losses	86,266	90,094	3,828	4.44
Other	180,123	152,593	(27,530)	(15.28)
Total equity capital	385,957	505,811	119,853	31.05
Perpetual preferred stock	2,650	2,515	(135)	(5.09)
Common stock	12,615	11,942	(673)	(5.34)
Surplus	206,276	324,188	117,912	57.16
Retained earnings and other comprehensive income	165,607	166,046	439	0.27
Other equity capital components	(50)	(62)	(12)	NM

NM indicates calculated percent change is not meaningful.

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Quarterly income and expenses of national banks
Third quarter 2003 and third quarter 2004
(Dollar figures in millions)

	Third quarter 2003	Third quarter 2004	Change Third quarter, 2003- third quarter, 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,030	1,937	(93)	(4.58)
Net income	\$16,222	\$17,799	\$1,577	9.72
Net interest income	35,606	40,148	4,542	12.76
Total interest income	48,187	55,264	7,076	14.68
On loans	37,796	42,973	5,178	13.70
From lease financing receivables	1,498	1,278	(220)	(14.67)
On balances due from depositories	297	318	21	7.06
On securities	6,664	8,567	1,903	28.56
From assets held in trading account	794	1,129	335	42.25
On federal funds sold and securities repurchased	809	639	(170)	(21.01)
Less: Interest expense	12,581	15,116	2,534	20.14
On deposits	8,378	9,527	1,148	13.71
Of federal funds purchased and securities sold	935	1,476	541	57.87
On demand notes and other borrowed money*	2,535	3,326	791	31.19
On subordinated notes and debentures	732	787	55	7.45
Less: Provision for losses	5,143	5,091	(52)	(1.02)
Noninterest income	29,798	28,905	(893)	(3.00)
From fiduciary activities	2,182	2,261	79	3.64
Service charges on deposits	5,301	5,689	388	7.32
Trading revenue	1,842	936	(906)	(49.16)
From interest rate exposures	566	(1,198)	632	(311.79)
From foreign exchange exposures	1,145	875	(270)	(23.59)
From equity security and index exposures	111	136	26	23.10
From commodity and other exposures	19	990	971	NM
Investment banking brokerage fees	1,262	1,340	78	6.20
Venture capital revenue	(115)	58	173	NM
Net servicing fees	3,515	2,658	(857)	(24.38)
Net securitization income	4,655	4,831	176	3.78
Insurance commissions and fees	536	622	87	16.20
Insurance and reinsurance underwriting income	106	143	38	35.68
Income from other insurance activities	430	479	49	11.41
Net gains on asset sales	3,148	1,290	(1,858)	(59.02)
Sales of loans and leases	3,595	1,058	(2,537)	(70.58)
Sales of other real estate owned	(15)	21	6	NM
Sales of other assets(excluding securities)	(432)	211	(221)	NM
Other noninterest income	7,473	9,332	1,859	24.87
Gains/losses on securities	228	1,163	936	411.17
Less: Noninterest expense	36,026	39,088	3,063	8.50
Salaries and employee benefits	15,101	16,517	1,416	9.38
Of premises and fixed assets	4,224	4,658	434	10.27
Goodwill impairment losses	76	1	(75)	(98.71)
Amortization expense and impairment losses	859	1,571	712	82.91
Other noninterest expense	15,766	16,342	576	3.65
Less: Taxes on income before extraordinary items	8,260	8,243	(17)	(0.20)
Income/loss from extraordinary items, net of income taxes	19	5	(14)	(72.44)
Memoranda:				
Net operating income	16,055	16,911	857	5.34
Income before taxes and extraordinary items	24,463	26,037	1,574	6.43
Income net of taxes before extraordinary items	16,203	17,794	1,591	9.82
Cash dividends declared	11,977	9,474	(2,503)	(20.90)
Net charge-offs to loan and lease reserve	6,176	4,980	(1,197)	(19.38)
Charge-offs to loan and lease reserve	7,590	6,651	(939)	(12.37)
Less: Recoveries credited to loan and lease reserve	1,414	1,672	258	18.27

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Year-to-date income and expenses of national banks
Through September 30, 2003, and through September 30, 2004
(Dollar figures in millions)

	September 30, 2003	September 30, 2004	Change September 30, 2003- September 30, 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,030	1,937	(93)	(4.58)
Net income	\$46,805	\$48,941	\$2,136	4.56
Net interest income	106,201	111,018	4,817	4.54
Total interest income	146,070	149,748	3,678	2.52
On loans	113,807	116,023	2,215	1.95
From lease financing receivables	4,721	3,573	(1,147)	(24.30)
On balances due from depositories	1,152	931	(220)	(19.12)
On securities	21,043	23,385	2,342	11.13
From assets held in trading account	2,420	3,209	789	32.60
On federal funds sold and securities repurchased	1,995	1,650	(345)	(17.31)
Less: Interest expense	39,869	38,730	(1,140)	(2.86)
On deposits	26,143	24,738	(1,405)	(5.37)
Of federal funds purchased and securities sold	3,128	3,578	450	14.39
On demand notes and other borrowed money*	8,390	8,298	(92)	(1.10)
On subordinated notes and debentures	2,208	2,115	(93)	(4.19)
Less: Provision for losses	17,962	14,721	(3,240)	(18.04)
Noninterest income	85,555	82,395	(3,160)	(3.69)
From fiduciary activities	6,518	6,466	(52)	(0.79)
Service charges on deposits	15,368	15,198	(169)	(1.10)
Trading revenue	4,661	4,049	(612)	(13.13)
From interest rate exposures	855	(545)	(1,400)	(163.76)
From foreign exchange exposures	3,452	2,507	(945)	(27.37)
From equity security and index exposures	436	662	226	51.89
From commodity and other exposures	(90)	1,421	1,331	NM
Investment banking brokerage fees	3,692	3,640	(51)	(1.39)
Venture capital revenue	(58)	100	42	NM
Net servicing fees	7,932	9,115	1,183	14.92
Net securitization income	12,009	11,861	(148)	(1.23)
Insurance commissions and fees	1,569	1,760	191	12.18
Insurance and reinsurance underwriting income	321	395	74	23.05
Income from other insurance activities	1,248	1,365	117	9.39
Net gains on asset sales	7,235	4,776	(2,459)	(33.99)
Sales of loans and leases	7,190	3,159	(4,032)	(56.07)
Sales of other real estate owned	(25)	74	99	NM
Sales of other assets(excluding securities)	69	1,543	1,474	NM
Other noninterest income	26,632	25,430	(1,202)	(4.51)
Gains/losses on securities	2,707	2,806	99	3.67
Less: Noninterest expense	106,412	108,947	2,535	2.38
Salaries and employee benefits	45,273	45,683	409	0.90
Of premises and fixed assets	12,657	12,707	50	0.39
Goodwill impairment losses	116	10	(106)	(91.00)
Amortization expense and impairment losses	3,043	3,677	634	20.83
Other noninterest expense	45,322	46,870	1,548	3.42
Less: Taxes on income before extraordinary items	23,294	23,607	314	1.35
Income/loss from extraordinary items, net of income taxes	9	(3)	(12)	NM
Memoranda:				
Net operating income	44,950	46,950	2,000	4.45
Income before taxes and extraordinary items	70,090	72,551	2,462	3.51
Income net of taxes before extraordinary items	46,796	48,944	2,148	4.59
Cash dividends declared	31,746	22,699	(9,047)	(28.50)
Net charge-offs to loan and lease reserve	19,601	15,520	(4,081)	(20.82)
Charge-offs to loan and lease reserve	23,622	19,979	(3,643)	(15.42)
Less: Recoveries credited to loan and lease reserve	4,020	4,459	438	10.90

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Assets of national banks by asset size
September 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Total assets	\$4,846,627	\$44,141	\$267,796	\$365,322	\$4,169,368	\$8,244,437
Cash and balances due from	214,537	2,647	11,081	14,409	186,400	416,944
Securities	799,524	11,435	65,393	88,332	634,364	1,494,717
Federal funds sold and securities purchased	190,430	1,951	7,443	15,500	165,535	384,638
Net loans and leases	2,901,035	25,998	169,577	221,428	2,484,031	4,739,812
Total loans and leases	2,949,219	26,377	171,954	224,425	2,526,463	4,815,001
Loans and leases, gross	2,951,257	26,399	172,121	224,548	2,528,189	4,818,049
Less: Unearned income	2,038	22	167	123	1,726	3,048
Less: Reserve for losses	48,184	379	2,376	2,997	42,432	75,188
Assets held in trading account	240,505	0	44	353	240,107	465,846
Other real estate owned	1,622	74	254	192	1,101	3,653
Intangible assets	204,734	156	2,376	8,633	193,568	257,585
All other assets	294,241	1,880	11,627	16,473	264,262	481,243
Gross loans and leases by type:						
Loans secured by real estate	1,452,939	16,335	119,373	143,027	1,174,204	2,544,913
1- to 4-family residential mortgages	672,765	6,424	38,814	52,253	575,274	1,065,954
Home equity loans	266,116	547	7,346	11,601	246,622	375,148
Multifamily residential mortgages	39,051	412	4,155	5,777	28,707	85,265
Commercial RE loans	295,204	5,110	47,757	50,143	192,194	651,453
Construction RE loans	122,573	1,828	15,481	20,761	84,503	273,763
Farmland loans	14,719	2,015	5,817	1,891	4,996	43,942
RE loans from foreign offices	42,512	0	2	601	41,908	49,389
Commercial and industrial loans	534,403	4,157	27,261	45,573	457,412	890,129
Loans to individuals	565,034	2,853	15,959	18,628	527,594	806,315
Credit cards*	277,566	57	2,786	2,410	272,312	339,962
Other revolving credit plans	33,420	39	336	1,192	31,855	38,369
Installment loans	254,048	2,758	12,837	15,026	223,427	427,984
All other loans and leases	398,881	3,053	9,527	17,321	368,980	576,691
Securities by type:						
U.S. Treasury securities	27,109	470	1,856	4,241	20,542	63,804
Mortgage-backed securities	494,147	2,701	23,113	45,878	422,455	829,854
Pass-through securities	367,718	2,108	16,626	27,153	321,832	566,813
Collateralized mortgage obligations	126,430	594	6,488	18,725	100,623	263,041
Other securities	243,941	8,259	40,179	37,554	157,949	526,910
Other U.S. government securities	88,552	5,890	24,471	18,968	39,222	270,534
State and local government securities	52,479	1,961	12,603	7,822	30,093	112,755
Other debt securities	96,900	254	2,223	10,088	84,335	129,413
Equity securities	6,009	154	881	675	4,299	14,208
Memoranda:						
Agricultural production loans	20,110	2,589	5,690	2,123	9,708	48,542
Pledged securities	377,960	4,319	31,958	45,360	296,323	753,022
Book value of securities	794,317	11,394	65,012	87,502	630,409	1,487,215
Available-for-sale securities	762,325	9,725	56,468	76,964	619,167	1,368,295
Held-to-maturity securities	31,991	1,669	8,543	10,538	11,241	118,921
Market value of securities	799,930	11,453	65,505	88,409	634,564	1,495,652
Available-for-sale securities	767,533	9,766	56,850	77,794	623,123	1,375,796
Held-to-maturity securities	32,398	1,687	8,655	10,615	11,441	119,856

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Past-due and nonaccrual loans and leases of national banks by asset size
September 30, 2004
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Loans and leases past due 30-89 days	\$25,538	\$322	\$1,455	\$1,368	\$22,393	\$41,189
Loans secured by real estate	11,157	183	858	666	9,450	18,675
1- to 4-family residential mortgages	7,443	102	404	321	6,615	11,205
Home equity loans	990	3	24	26	936	1,381
Multifamily residential mortgages	188	1	23	15	149	348
Commercial RE loans	1,311	45	269	176	822	3,371
Construction RE loans	771	19	108	120	524	1,580
Farmland loans	79	12	29	9	29	249
RE loans from foreign offices	375	0	0	0	375	541
Commercial and industrial loans	2,898	60	258	393	2,186	5,746
Loans to individuals	10,546	64	288	244	9,951	14,744
Credit cards	6,212	1	93	72	6,046	7,758
Installment loans and other plans	4,333	63	195	172	3,904	6,986
All other loans and leases	937	15	51	64	806	2,023
Loans and leases past due 90+ days	11,246	80	293	316	10,558	14,649
Loans secured by real estate	3,893	46	159	115	3,574	5,354
1- to 4-family residential mortgages	3,386	27	70	59	3,230	4,215
Home equity loans	109	1	3	4	101	178
Multifamily residential mortgages	12	0	8	1	2	38
Commercial RE loans	240	8	54	33	144	552
Construction RE loans	105	5	14	15	72	245
Farmland loans	25	6	9	2	8	97
RE loans from foreign offices	16	0	0	0	16	29
Commercial and industrial loans	496	13	53	107	322	1,081
Loans to individuals	6,737	11	61	87	6,578	7,936
Credit cards	4,959	1	36	55	4,866	5,796
Installment loans and other plans	1,779	10	25	31	1,712	2,139
All other loans and leases	120	10	19	7	84	278
Nonaccrual loans and leases	17,247	220	1,061	1,191	14,775	29,160
Loans secured by real estate	6,773	115	670	717	5,271	12,325
1- to 4-family residential mortgages	2,923	37	187	208	2,491	4,903
Home equity loans	330	1	8	13	308	478
Multifamily residential mortgages	120	2	16	16	86	233
Commercial RE loans	2,096	50	314	376	1,356	4,476
Construction RE loans	554	9	93	74	378	1,145
Farmland loans	172	16	51	30	75	392
RE loans from foreign offices	577	0	0	0	577	698
Commercial and industrial loans	6,703	70	270	371	5,993	11,633
Loans to individuals	2,403	14	70	32	2,287	3,254
Credit cards	381	0	37	5	339	722
Installment loans and other plans	2,022	14	34	26	1,948	2,531
All other loans and leases	1,437	22	50	72	1,293	2,065

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Liabilities of national banks by asset size
September 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Total liabilities and equity capital	4,846,627	44,141	267,796	365,322	4,169,368	8,244,437
Deposits in domestic offices	2,554,147	36,636	215,479	242,356	2,059,677	4,586,148
Deposits in foreign offices	565,497	22	422	2,596	562,457	819,860
Total deposits	3,119,644	36,658	215,901	244,952	2,622,134	5,406,008
Noninterest bearing	589,686	6,538	36,398	42,653	504,097	1,012,774
Interest bearing	2,529,958	30,120	179,502	202,299	2,118,037	4,393,234
Federal funds purchased and securities sold	327,311	539	7,661	32,697	286,414	639,121
Other borrowed funds	543,116	1,339	14,213	37,796	489,769	786,929
Trading liabilities less revaluation losses	35,136	0	0	0	35,136	95,318
Subordinated notes and debentures	72,922	6	212	2,091	70,612	103,908
All other liabilities	242,687	339	2,395	7,585	232,367	391,755
Equity capital	505,811	5,260	27,415	40,200	432,935	821,397
Total deposits by depositor:						
Individuals and corporations	2,487,099	22,506	147,832	194,635	2,122,126	4,242,823
U.S., state, and local governments	118,478	3,088	17,281	16,358	81,751	235,793
Depositories in the U.S.	64,871	623	3,444	2,720	58,084	102,249
Foreign banks and governments	137,284	2	497	607	136,179	204,437
Domestic deposits by depositor:						
Individuals and corporations	2,081,975	22,487	147,820	192,277	1,719,391	3,656,122
U.S., state, and local governments	118,478	3,088	17,281	16,358	81,751	235,793
Depositories in the U.S.	30,642	623	3,393	2,678	23,947	57,461
Foreign banks and governments	11,333	2	138	413	10,781	17,389
Foreign deposits by depositor:						
Individuals and corporations	405,123,429	19	12	2,357	402,734	586,700
Depositories in the U.S.	34,229,676	0	50	42	34,137	44,788
Foreign banks and governments	125,951	0	359	194	125,398	187,049
Deposits in domestic offices by type:						
Transaction deposits	363,512	11,804	53,098	35,699	262,911	716,859
Demand deposits	274,213	6,421	30,859	26,461	210,472	517,724
Savings deposits	1,544,980	8,904	76,597	136,312	1,323,167	2,530,973
Money market deposit accounts	1,126,831,609	4,710	43,741	103,830	974,551	1,830,869
Other savings deposits	418,148,68	4,194	32,856	32,483	348,616	700,104
Time deposits	645,655	15,928	85,784	70,345	473,598	1,338,246
Small time deposits	322,371	10,431	51,441	36,810	223,689	658,629
Large time deposits	323,284	5,497	34,343	33,535	249,909	679,617

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Off-balance-sheet items of national banks by asset size
September 30, 2004
 (Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Unused commitments	\$4,224,611	\$69,356	\$135,810	\$628,640	\$3,390,805	\$5,686,393
Home equity lines	269,068	374	6,099	10,514	252,082	379,712
Credit card lines	2,812,866	65,268	102,065	567,109	2,078,424	3,479,024
Commercial RE, construction and land	121,325	1,082	9,952	16,686	93,606	234,162
All other unused commitments	1,021,352	2,632	17,694	34,332	966,693	1,593,495
Letters of credit:						
Standby letters of credit	205,075	111	1,789	4,726	198,449	324,735
Financial letters of credit	170,155	71	1,121	3,578	165,385	277,952
Performance letters of credit	34,920	40	668	1,148	33,065	46,783
Commercial letters of credit	18,864	21	215	629	18,000	29,498
Securities lent	215,984	45	48	4,966	210,926	1,073,018
Spot foreign exchange contracts	421,631	0	0	256	421,375	645,616
Credit derivatives (notional value)						
Reporting bank is the guarantor	463,736	0	0	0	463,736	911,249
Reporting bank is the beneficiary	536,449	0	40	0	536,409	998,028
Derivative contracts (notional value)	39,677,915	18	2,535	19,085	39,656,278	84,176,934
Futures and forward contracts	6,151,377	1	513	2,203	6,148,660	11,370,227
Interest rate contracts	3,397,560	1	509	1,679	3,395,371	6,922,967
Foreign exchange contracts	2,696,653	0	4	524	2,696,125	4,323,604
All other futures and forwards	57,164	0	0	0	57,164	123,655
Option contracts	8,332,280	12	1,082	2,709	8,328,478	17,988,192
Interest rate contracts	7,196,174	10	1,040	2,353	7,192,772	15,340,850
Foreign exchange contracts	920,222	0	0	344	919,877	1,627,181
All other options	215,884	2	42	12	215,829	1,020,161
Swaps	24,194,073	5	900	14,173	24,178,996	52,909,238
Interest rate contracts	23,173,656	5	887	8,349	23,164,416	50,743,946
Foreign exchange contracts	901,567	0	0	5,819	895,747	1,976,545
All other swaps	118,850	0	13	5	118,832	188,747
Memoranda: Derivatives by purpose						
Contracts held for trading	36,456,599	0	65	1,802	36,454,733	79,689,545
Contracts not held for trading	2,221,131	18	2,430	17,283	2,201,400	2,578,112
Memoranda: Derivatives by position						
Held for trading--positive fair value	488,989	0	0	15	488,973	1,126,564
Held for trading--negative fair value	474,694	0	0	7	474,686	1,100,758
Not for trading--positive fair value	18,091	0	12	69	18,009	21,079
Not for trading--negative fair value	15,388	0	12	569	14,808	18,232

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Quarterly income and expenses of national banks by asset size
Third quarter 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Net income	\$17,799	\$122	\$876	\$1,299	\$15,503	\$27,766
Net interest income	40,148	424	2,531	3,031	34,163	65,323
Total interest income	55,264	560	3,409	4,120	47,175	91,512
On loans	42,973	443	2,729	3,158	36,644	68,964
From lease financing receivables	1,278	2	15	58	1,203	1,964
On balances due from depositories	318	5	13	18	282	849
On securities	8,567	100	608	772	7,086	15,015
From assets held in trading account	1,129	0	0	2	1,127	2,481
On fed. funds sold & securities repurchased	639	7	26	80	526	1,377
Less: Interest expense	15,116	136	878	1,089	13,012	26,189
On deposits	9,527	123	723	684	7,997	16,474
Of federal funds purchased & securities sold	1,476	2	26	124	1,324	2,688
On demand notes & other borrowed money*	3,326	11	126	258	2,931	5,807
On subordinated notes and debentures	787	0	3	24	760	1,220
Less: Provision for losses	5,091	23	162	210	4,695	6,640
Noninterest income	28,905	165	1,213	2,185	25,342	45,875
From fiduciary activities	2,261	12	149	418	1,683	5,599
Service charges on deposits	5,689	57	332	348	4,951	8,620
Trading revenue	936	(0)	1	8	927	1,396
From interest rate exposures	(1,198)	0	2	8	(1,208)	(1,421)
From foreign exchange exposures	875	0	0	1	874	1,162
From equity security and index exposures	136	0	0	(1)	138	485
From commodity and other exposures	990	0	0	0	990	1,029
Investment banking brokerage fees	1,340	1	17	43	1,278	2,410
Venture capital revenue	58	0	(0)	2	56	66
Net servicing fees	2,658	40	86	117	2,415	3,341
Net securitization income	4,831	0	87	31	4,714	6,204
Insurance commissions and fees	622	9	23	38	552	1,051
Insurance and reinsurance underwriting income	143	0	0	2	140	180
Income from other insurance activities	479	9	23	36	411	871
Net gains on asset sales	1,290	3	93	515	679	1,992
Sales of loans and leases	1,058	3	85	505	464	1,687
Sales of other real estate owned	21	(0)	7	7	8	30
Sales of other assets(excluding securities)	211	(0)	1	3	207	275
Other noninterest income	9,332	42	424	665	8,201	15,308
Gains/losses on securities	1,163	2	7	5	1,149	1,329
Less: Noninterest expense	39,088	412	2,398	3,080	33,198	65,592
Salaries and employee benefits	16,517	208	1,159	1,332	13,819	28,350
Of premises and fixed assets	4,658	51	294	320	3,992	8,282
Goodwill impairment losses	1	0	0	0	1	4
Amortization expense and impairment losses	1,571	2	24	104	1,440	1,802
Other noninterest expense	16,342	150	921	1,324	13,947	27,155
Less: Taxes on income before extraord. items	8,243	34	315	636	7,258	12,534
Income/loss from extraord. items, net of taxes	(3)	1	(0)	(3)	(0)	(1)
Memoranda:						
Net operating income	16,911	119	870	1,291	14,631	26,746
Income before taxes and extraordinary items	26,037	155	1,191	1,931	22,761	40,294
Income net of taxes before extraordinary items	17,794	121	876	1,295	15,503	27,761
Cash dividends declared	9,474	55	501	559	8,359	14,417
Net loan and lease losses	4,980	18	112	162	4,688	6,714
Charge-offs to loan and lease reserve	6,651	24	154	232	6,241	9,025
Less: Recoveries credited to loan & lease resv.	1,672	6	43	69	1,554	2,311

* Includes mortgage indebtedness

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Year-to-date income and expenses of national banks by asset size Through September 30, 2004 (Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Net income	\$48,941	\$344	\$2,555	\$3,830	\$42,212	\$78,070
Net interest income	111,018	1,227	7,355	8,824	93,612	184,118
Total interest income	149,748	1,626	9,891	11,810	126,421	253,254
On loans	116,023	1,278	7,888	9,057	97,800	190,741
From lease financing receivables	3,573	7	48	173	3,345	5,348
On balances due from depositories	931	14	35	38	844	2,324
On securities	23,385	301	1,805	2,259	19,021	42,123
From assets held in trading account	3,209	0	1	5	3,202	7,029
On fed. funds sold & securities repurchased	1,650	18	66	182	1,385	3,387
Less: Interest expense	38,730	399	2,535	2,987	32,809	69,136
On deposits	24,738	361	2,101	1,887	20,389	44,218
Of federal funds purchased & securities sold	3,578	5	66	301	3,206	6,553
On demand notes & other borrowed money*	8,298	32	361	729	7,176	15,120
On subordinated notes and debentures	2,115	0	8	70	2,038	3,245
Less: Provision for losses	14,721	72	443	623	13,583	19,745
Noninterest income	82,395	471	3,659	6,370	71,894	135,106
From fiduciary activities	6,466	34	454	1,096	4,882	16,558
Service charges on deposits	15,198	161	950	1,010	13,077	23,713
Trading revenue	4,049	0	5	33	4,011	7,501
From interest rate exposures	(545)	0	5	28	(578)	186
From foreign exchange exposures	2,507	0	0	2	2,505	3,951
From equity security and index exposures	662	0	0	(0)	662	1,831
From commodity and other exposures	1,421	0	0	0	1,421	1,507
Investment banking brokerage fees	3,640	3	55	141	3,442	6,954
Venture capital revenue	100	(0)	(1)	1	100	163
Net servicing fees	9,115	107	278	376	8,354	11,239
Net securitization income	11,861	0	306	135	11,420	16,093
Insurance commissions and fees	1,760	28	69	111	1,552	3,002
Insurance and reinsurance underwriting income	395	0	1	7	386	515
Income from other insurance activities	1,365	28	68	104	1,166	2,487
Net gains on asset sales	4,776	8	274	1,426	3,067	7,131
Sales of loans and leases	3,159	8	243	1,403	1,504	5,315
Sales of other real estate owned	74	1	21	14	38	96
Sales of other assets(excluding securities)	1,543	(0)	10	9	1,525	1,720
Other noninterest income	25,430	131	1,270	2,041	21,989	42,752
Gains/losses on securities	2,806	7	51	61	2,688	3,491
Less: Noninterest expense	108,947	1,192	7,136	8,882	91,738	188,263
Salaries and employee benefits	45,683	609	3,412	3,835	37,826	81,730
Of premises and fixed assets	12,707	149	859	943	10,755	23,320
Goodwill impairment losses	10	0	0	0	10	18
Amortization expense and impairment losses	3,677	6	96	330	3,244	4,330
Other noninterest expense	46,870	427	2,767	3,773	39,903	78,864
Less: Taxes on income before extraord. items	23,607	99	931	1,916	20,661	36,636
Income/loss from extraord. items, net of taxes	(3)	1	(0)	(3)	(0)	(1)
Memoranda:						
Net operating income	46,950	337	2,517	3,791	40,305	75,575
Income before taxes and extraordinary items	72,551	442	3,487	5,750	62,873	114,707
Income net of taxes before extraordinary items	48,944	343	2,555	3,833	42,212	78,071
Cash dividends declared	22,699	203	1,275	2,582	18,640	40,161
Net loan and lease losses	15,520	51	361	477	14,632	21,087
Charge-offs to loan and lease reserve	19,979	70	508	711	18,690	27,609
Less: Recoveries credited to loan & lease resv.	4,459	19	147	235	4,058	6,522

* Includes mortgage indebtedness

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Quarterly net loan and lease losses of national banks by asset size
 Third quarter 2004
 (Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Net charge-offs to loan and lease reserve	\$4,980	\$18	\$112	\$162	\$4,688	\$6,714
Loans secured by real estate	283	3	16	19	245	484
1- to 4-family residential mortgages	131	1	7	9	115	207
Home equity loans	63	0	1	1	61	91
Multifamily residential mortgages	3	0	(0)	1	2	13
Commercial RE loans	49	2	6	3	39	113
Construction RE loans	12	0	3	5	5	33
Farmland loans	3	1	0	0	2	4
RE loans from foreign offices	27	0	0	0	27	28
Commercial and industrial loans	426	7	30	78	312	905
Loans to individuals	4,165	6	62	56	4,041	5,118
Credit cards	3,097	0	45	22	3,030	3,711
Installment loans and other plans	1,069	6	17	34	1,011	1,407
All other loans and leases	105	2	4	10	90	207
Charge-offs to loan and lease reserve	6,651	24	154	232	6,241	9,025
Loans secured by real estate	402	4	21	28	348	670
1-4 family residential mortgages	181	2	9	12	158	281
Home equity loans	82	0	1	2	79	115
Multifamily residential mortgages	4	0	0	1	3	15
Commercial RE loans	77	2	8	6	61	171
Construction RE loans	21	0	2	6	13	47
Farmland loans	6	1	1	0	4	10
RE loans from foreign offices	31	0	0	0	31	32
Commercial and industrial loans	939	9	41	106	784	1,623
Loans to individuals	5,084	8	83	80	4,912	6,361
Credit cards	3,719	1	54	33	3,631	4,509
Installment loans and other plans	1,365	8	29	47	1,281	1,853
All other loans and leases	226	3	9	17	197	371
Recoveries credited to loan and lease reserve	1,672	6	43	69	1,554	2,311
Loans secured by real estate	119	1	5	9	104	186
1- to 4-family residential mortgages	50	0	3	4	43	73
Home equity loans	19	(0)	0	1	18	24
Multifamily residential mortgages	2	0	0	0	1	2
Commercial RE loans	28	0	2	4	22	58
Construction RE loans	9	0	(1)	1	8	13
Farmland loans	3	0	1	0	2	6
RE loans from foreign offices	9	0	0	0	9	9
Commercial and industrial loans	513	2	11	28	472	718
Loans to individuals	919	2	21	24	871	1,243
Credit cards	622	0	10	11	601	798
Installment loans and other plans	296	2	12	13	269	446
All other loans and leases	121	1	5	7	107	163

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Year-to-date net loan and lease losses of national banks by asset size
Through September 30, 2004
 (Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,937	796	966	127	48	7,660
Net charge-offs to loan and lease reserve	15,520	51	361	477	14,632	21,087
Loans secured by real estate	754	9	44	61	640	1,327
1- to 4-family residential mortgages	379	3	18	30	327	599
Home equity loans	171	0	2	5	164	258
Multifamily residential mortgages	7	(0)	0	1	6	24
Commercial RE loans	109	4	17	15	73	301
Construction RE loans	28	1	6	9	12	77
Farmland loans	6	1	1	1	3	9
RE loans from foreign offices	56	0	0	0	56	59
Commercial and industrial loans	1,675	21	77	214	1,363	3,283
Loans to individuals	12,754	18	229	180	12,328	15,892
Credit cards	9,672	1	157	73	9,441	11,833
Installment loans and other plans	3,082	16	72	106	2,887	4,059
All other loans and leases	337	3	11	22	301	585
Charge-offs to loan and lease reserve	19,979	70	508	711	18,690	27,609
Loans secured by real estate	1,072	12	60	87	913	1,829
1- to 4-family residential mortgages	503	4	26	40	433	791
Home equity loans	217	0	2	7	208	319
Multifamily residential mortgages	13	0	1	4	9	32
Commercial RE loans	185	5	22	24	134	450
Construction RE loans	60	1	6	11	41	127
Farmland loans	10	1	3	1	5	22
RE loans from foreign offices	82	0	0	0	82	88
Commercial and industrial loans	2,996	27	112	292	2,566	5,306
Loans to individuals	15,268	25	308	286	14,649	19,416
Credit cards	11,326	1	193	128	11,004	14,029
Installment loans and other plans	3,942	24	115	158	3,646	5,387
All other loans and leases	643	7	29	46	562	1,057
Recoveries credited to loan and lease reserve	4,459	19	147	235	4,058	6,522
Loans secured by real estate	317	3	15	26	273	502
1- to 4-family residential mortgages	125	1	7	10	106	192
Home equity loans	46	0	0	2	44	61
Multifamily residential mortgages	6	0	0	2	3	8
Commercial RE loans	76	1	5	9	61	149
Construction RE loans	33	0	1	2	29	50
Farmland loans	5	0	1	0	3	14
RE loans from foreign offices	26	0	0	0	26	29
Commercial and industrial loans	1,321	5	35	78	1,203	2,023
Loans to individuals	2,514	8	79	106	2,321	3,524
Credit cards	1,654	0	36	55	1,563	2,196
Installment loans and other plans	860	7	43	51	758	1,328
All other loans and leases	306	3	18	25	261	472

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Number of national banks by state and asset size
September 30, 2004

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	1,937	796	966	127	48	7,660
Alabama	23	11	10	1	1	153
Alaska	2	1	0	1	0	5
Arizona	14	4	5	4	1	45
Arkansas	41	10	29	2	0	161
California	74	21	38	13	2	267
Colorado	46	20	23	3	0	164
Connecticut	9	1	6	1	1	24
Delaware	10	1	3	2	4	28
District of Columbia	4	2	2	0	0	5
Florida	67	12	47	8	0	254
Georgia	57	19	36	2	0	328
Hawaii	1	0	1	0	0	6
Idaho	1	0	1	0	0	15
Illinois	162	62	91	6	3	651
Indiana	32	7	18	6	1	140
Iowa	46	21	24	1	0	397
Kansas	94	63	27	4	0	355
Kentucky	42	16	25	1	0	213
Louisiana	14	5	7	1	1	137
Maine	6	1	3	1	1	18
Maryland	10	2	7	1	0	65
Massachusetts	11	2	8	1	0	37
Michigan	23	9	13	0	1	154
Minnesota	113	66	44	2	1	461
Mississippi	19	7	10	2	0	94
Missouri	45	22	19	3	1	341
Montana	14	10	4	0	0	77
Nebraska	68	46	20	2	0	254
Nevada	7	1	2	3	1	36
New Hampshire	3	1	1	0	1	12
New Jersey	21	0	14	5	2	75
New Mexico	14	3	8	3	0	49
New York	54	10	36	7	1	133
North Carolina	6	0	4	0	2	72
North Dakota	13	6	4	3	0	100
Ohio	82	31	38	5	8	186
Oklahoma	83	42	39	1	1	268
Oregon	3	1	1	1	0	36
Pennsylvania	74	18	44	9	3	168
Rhode Island	4	2	0	0	2	8
South Carolina	25	9	14	2	0	75
South Dakota	18	7	8	1	2	89
Tennessee	28	6	18	1	3	190
Texas	314	171	130	13	0	644
Utah	7	2	3	0	2	61
Vermont	8	2	6	0	0	14
Virginia	38	7	27	3	1	124
Washington	13	8	5	0	0	77
West Virginia	17	8	8	1	0	67
Wisconsin	42	14	26	1	1	270
Wyoming	15	6	9	0	0	41
U.S. territories	0	0	0	0	0	16

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Total assets of national banks by state and asset size
September 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	\$4,846,627	\$44,141	\$267,796	\$365,322	\$4,169,368	\$8,244,437
Alabama	22,503	662	2,223	1,423	18,196	225,021
Alaska	2,302	70	0	2,232	0	3,598
Arizona	50,951	200	2,261	7,346	41,144	54,849
Arkansas	9,612	505	6,910	2,197	0	37,825
California	105,236	1,303	10,179	33,509	60,245	265,576
Colorado	10,922	1,008	5,739	4,175	0	36,109
Connecticut	22,742	96	1,965	3,092	17,589	24,510
Delaware	269,785	84	1,112	5,703	262,887	312,209
District of Columbia	641	192	449	0	0	671
Florida	35,530	833	11,517	23,181	0	84,453
Georgia	23,595	1,085	7,571	14,940	0	215,031
Hawaii	445	0	445	0	0	25,082
Idaho	298	0	298	0	0	4,098
Illinois	389,154	3,491	24,555	17,811	343,296	550,299
Indiana	65,603	450	7,558	17,822	39,773	97,717
Iowa	9,704	1,305	6,756	1,643	0	45,115
Kansas	17,528	3,414	8,093	6,020	0	44,107
Kentucky	14,730	1,016	4,812	8,902	0	46,968
Louisiana	31,566	343	1,861	8,064	21,298	53,346
Maine	32,512	48	1,846	1,654	28,964	35,993
Maryland	2,830	106	1,522	1,202	0	36,582
Massachusetts	8,402	120	1,832	6,450	0	160,924
Michigan	44,813	430	3,120	0	41,262	180,025
Minnesota	29,838	3,608	10,232	3,902	12,096	58,687
Mississippi	12,188	446	2,676	9,066	0	40,863
Missouri	29,443	1,306	5,762	9,627	12,747	82,595
Montana	1,443	521	922	0	0	14,094
Nebraska	14,138	2,211	4,466	7,460	0	30,496
Nevada	29,037	52	1,137	9,799	18,049	55,251
New Hampshire	13,441	60	235	0	13,145	15,776
New Jersey	55,705	0	4,543	20,569	30,593	97,957
New Mexico	6,757	137	1,765	4,855	0	12,734
New York	683,373	615	12,983	18,430	651,345	1,622,308
North Carolina	1,122,773	0	1,842	0	1,120,931	1,254,626
North Dakota	11,801	288	1,540	9,973	0	19,663
Ohio	516,663	1,720	11,948	9,215	493,781	628,394
Oklahoma	24,886	2,305	9,015	1,841	11,725	45,850
Oregon	9,093	66	218	8,810	0	22,624
Pennsylvania	149,335	1,176	14,627	24,018	109,515	196,341
Rhode Island	219,842	57	0	0	219,785	234,445
South Carolina	8,542	688	3,498	4,357	0	36,109
South Dakota	427,358	236	3,517	5,711	417,895	437,831
Tennessee	94,661	475	6,775	1,345	86,066	121,994
Texas	79,443	8,812	34,147	36,483	0	147,235
Utah	50,311	90	546	0	49,675	160,994
Vermont	1,542	122	1,420	0	0	6,457
Virginia	51,241	363	8,358	8,662	33,859	127,605
Washington	2,059	459	1,600	0	0	26,009
West Virginia	4,533	493	1,828	2,212	0	18,669
Wisconsin	23,652	777	7,749	1,621	13,506	92,111
Wyoming	2,123	296	1,827	0	0	5,129
U.S. territories	0	0	0	0	0	91,478