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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		70-Day Bill
CUSIP Number		912795K83
High Rate <sup>1</sup>		0.100%
Allotted at High Price		53.24%
Investment Rate <sup>2</sup>		99.980556
		0.101%
Median Rate <sup>3</sup>		0.090%
Low Rate <sup>4</sup>		0.020%
Issue Date		January 08, 2009
Maturity Date		March 19, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$124,412,788,000	\$34,981,738,400
Noncompetitive	\$18,265,000	\$18,265,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$124,431,053,000</b>	<b>\$35,000,003,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$124,431,053,000</b>	<b>\$35,000,003,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$88,125,000,000	\$20,102,700,000
Direct Bidder <sup>8</sup>	\$1,361,488,000	\$89,728,000
Indirect Bidder <sup>9</sup>	\$34,926,300,000	\$14,789,310,400
<b>Total Competitive</b>	<b>\$124,412,788,000</b>	<b>\$34,981,738,400</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$124,431,053,000/\$35,000,003,400 = 3.56

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.