

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 6-Month Bond	
CUSIP Number	912810PX0	
Series	Bonds of May 2038	
Interest Rate	4-1/2%	
High Yield <sup>1</sup>	4.310%	
Allotted at High	83.20%	
Price	103.154521	
Accrued Interest per \$1,000	\$0.24862	
Median Yield <sup>2</sup>	4.204%	
Low Yield <sup>3</sup>	4.095%	
Issue Date	November 17, 2008	
Maturity Date	May 15, 2038	
Original Issue Date	August 15, 2008	
Dated Date	November 15, 2008	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$20,693,250,000	\$9,978,306,000
Noncompetitive	\$21,737,800	\$21,737,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$20,714,987,800</b>	<b>\$10,000,043,800<sup>5</sup></b>
SOMA	\$1,777,238,500	\$1,777,238,500
<b>Total</b>	<b>\$22,492,226,300</b>	<b>\$11,777,282,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$15,706,000,000	\$7,709,200,000
Direct Bidder <sup>7</sup>	\$688,000,000	\$453,000,000
Indirect Bidder <sup>8</sup>	\$4,299,250,000	\$1,816,106,000
<b>Total Competitive</b>	<b>\$20,693,250,000</b>	<b>\$9,978,306,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$20,714,987,800/\$10,000,043,800 = 2.07

<sup>5</sup> Awards to combined Treasury Direct systems = \$9,702,800.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.