

Salt Lake City Area Integrated Projects
Annual Revenue Requirements and Firm Power Rates Comparison Table

Item	Unit	FY 2004 PRS	FY 2007 PRS	Change		FY 2007 PRS	Change		Percent change 09-10
		Current Rate	Preliminary	from current		Revised	from current		
		2006 Work Plan	2009 Work Plan	Amount	Percent	2010 Work Plan	Amount	Percent	
Rate Setting Period:									
Beginning year	FY	2006	2009			2009			
Pinchpoint year	FY	2025	2025			2025			
Number of rate setting years	Years	20	17			17			
Annual Revenue Requirements:									
<i>Expenses</i>									
Operation and Maintenance:									
Western	1,000	\$35,774	\$38,012	\$2,238	6%	\$40,404	\$4,630	13%	6%
Reclamation 1/	1,000	\$26,433	\$29,611	\$3,178	12%	\$29,555	\$3,122	12%	0%
Total O&M	1,000	\$62,207	\$67,623	\$5,416	9%	\$69,959	\$7,752	12%	3%
Purchased Power 2/	1,000	\$5,664	\$8,866	\$3,202	57%	\$8,466	\$2,802	49%	-5%
Transmission	1,000	\$9,652	\$9,682	\$30	0%	\$9,682	\$30	0%	0%
Integrated Projects requirements	1,000	\$7,292	\$7,579	\$287	4%	\$7,579	\$287	4%	0%
Interest	1,000	\$4,793	\$5,610	\$817	17%	\$5,708	\$915	19%	2%
Other 3/	1,000	\$4,179	\$3,273	(\$906)	-22%	\$3,273	(\$906)	-22%	0%
Total Expenses	1,000	\$93,787	\$102,633	\$8,846	9%	\$104,667	\$10,880	12%	2%
Principal payments									
Deficits	1,000	\$0	\$0	\$0	0%	\$0	\$0	0%	0%
Replacements	1,000	\$24,903	\$26,721	\$1,818	7%	\$25,792	\$889	4%	-3%
Original Project and Additions	1,000	\$15,983	\$17,997	\$2,014	13%	\$19,887	\$3,904	24%	11%
Irrigation	1,000	\$30,605	\$35,942	\$5,337	17%	\$35,942	\$5,337	17%	0%
Total principal payments	1,000	\$71,491	\$80,660	\$9,169	13%	\$81,621	\$10,130	14%	1%
Total Annual Revenue Requirements	1,000	\$165,278	\$183,293	\$18,015	11%	\$186,288	\$21,010	13%	2%
(Less Offsetting Annual Revenue:)									
Transmission	1,000	\$22,511	\$21,052	(\$1,459)	-6%	\$21,052	(\$1,459)	-6%	0%
Merchant Function	1,000	\$8,431	\$7,620	(\$811)	-10%	\$7,620	(\$811)	-10%	0%
Other 4/	1,000	\$4,071	\$5,442	\$1,371	34%	\$5,442	\$1,371	34%	0%
Total Offsetting Annual Revenue	1,000	\$35,013	\$34,114	(\$899)	-3%	\$34,114	(\$899)	-3%	0%
Net Annual Revenue Requirements	1,000	\$130,265	\$149,179	\$18,914	15%	\$152,174	\$21,909	17%	2%
Energy Sales									
Energy Sales	MWH	5,153,518	5,170,879	17,361	0%	5,170,879	17,361	0%	0%
Capacity Sales	kW	1,448,685	1,434,355	(14,330)	-1%	1,434,355	(14,330)	-1%	0%
Composite Rate									
Composite Rate	mills/kWh	25.28	28.85	3.57	14.1%	29.43	4.15	16.4%	2%
Energy Rate	mills/kWh	10.43	11.95	1.52	14.6%	12.19	1.76	16.9%	2%
Capacity Rate (per month)	\$/kW-month	4.43	5.08	0.65	14.7%	5.18	0.75	16.9%	2%
Stepped Rate									
Step one (8 percent increase)									
Composite	mills/kWh	N/A	N/A	N/A	N/A	27.30	N/A	N/A	
Energy Rate	mills/kWh	N/A	N/A	N/A	N/A	11.26	N/A	N/A	
Capacity Rate	\$/kW-month	N/A	N/A	N/A	N/A	4.78	N/A	N/A	
Step two									
Composite	mills/kWh	N/A	N/A	N/A	N/A	29.65	N/A	N/A	
Energy Rate	mills/kWh	N/A	N/A	N/A	N/A	12.28	N/A	N/A	
Capacity Rate	\$/kW-month	N/A	N/A	N/A	N/A	5.22	N/A	N/A	

1/ Reclamation O&M increase of 12% breaks down as follows: 8% due to the inclusion of security costs, and 4% due to 3-years of cost of living adjustments.
2/ In the PRS, Reclamation's median hydrology was used through 2013 only.
Following 2013, \$4 million per year was included for administrative merchant function activities.
3/ Includes the cost of salinity, federal benefits costs, CME interest, and reimbursable environmental costs.
4/ Other revenues include ancillary services such as spinning reserves, facility use charges, and other misc.service charges.