

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

This scenario illustrates the cancellation, reinstatement and payment of an account payable. The scenario begins with a new program that is funded with an annual year appropriation in the year XX00. At the end of year XX00, the appropriation expires and the account payable remains on the books of the account. In years XX01 – XX05, this payable continues to remain on the books of the account. At the close of year XX05, the expired account is cancelled and the payable is reinstated. In year XX06, the program receives an annual appropriation. Also, in year XX06, an outlay is made to clear the outstanding year XX00 account payable.

*"Legitimately incurred obligations that have not been paid at the time an appropriation is canceled cannot be paid from the canceled obligated or unobligated balances of the canceled appropriation. After an appropriation is canceled, any obligations or adjustments to obligations that would have been properly chargeable to that appropriation may be paid from an unexpired appropriation that is available for obligation for the same purpose as the closed account..." OMB Circular A-34, Section 41.8, dated October 19, 1999. (See cite for specific provisions)*

1. To record a current year appropriation, warrant, apportionment and allotment. Section III – B110.

<b>YEAR XX00</b>		
<b>BUDGETARY</b>		
4119 Other Appropriations Realized	8,000	
4610 Allotments – Realized Resources		8,000
<b>PROPRIETARY</b>		
1010 Fund Balance with Treasury	8,000	
3100 Unexpended Appropriations		8,000

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2. To record current year undelivered orders unpaid. Section III – B204.

YEAR XX00		
<b>BUDGETARY</b>		
No entry.		
<b>PROPRIETARY</b>		
4610 Allotments – Realized Resources	8,000	
4801 Undelivered Orders – Unpaid		8,000

3. To record the delivery of goods and services and record a payable. Section III – B302 and B134..

YEAR XX00		
<b>BUDGETARY</b>		
4801 Undelivered Orders – Unpaid	8,000	
4901 Expended Authority – Unpaid		8,000
<b>PROPRIETARY</b>		
6100 Operating Expenses/Program Costs	8,000	
2110 Accounts Payable		8,000
3100 Unexpended Appropriations	8,000	
5700 Expended Appropriations		8,000

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4. To record the partial payment of the account payable on a confirmed disbursement schedule. Section III – B110.

<b>YEAR XX00</b>		
<b><u>BUDGETARY</u></b>		
4901 Expended Authority – Unpaid	7,930	
4902 Expended Authority – Paid		7,930
<b><u>PROPRIETARY</u></b>		
2110 Accounts Payable	7,930	
1010 Fund Balance with Treasury		7,930

**CURRENT APPROPRIATION YEAR – NEW PROGRAM  
PRECLOSING TRIAL BALANCE  
YEAR XX00**

<b>YEAR XX00</b>	<b>DR</b>	<b>CR</b>		<b>DR</b>	<b>CR</b>
<b><u>BUDGETARY</u></b>					
4119 Other Appropriations Realized	<b>8,000</b>				
4901 Expended Authority – Unpaid	<b>0</b>	<b>70</b>			
4902 Expended Authority – Paid	<b>0</b>	<b>7,930</b>			
TOTALS	<b><u>8,000</u></b>	<b><u>8,000</u></b>			
<b><u>PROPRIETARY</u></b>					
1010 Fund Balance with Treasury	<b>70</b>				
2110 Accts Payable		<b>70</b>			
5700 Expended Appropriations		<b>8,000</b>			
6100 Operating Expenses/Program Costs	<b>8,000</b>	<b>0</b>			
TOTALS	<b><u>8,070</u></b>	<b><u>8,070</u></b>			

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C1. To record the closing of actual net funded resources. Section III – F204.

<b>YEAR XX00</b>		
<b>BUDGETARY</b>		
4201 Total Actual Resources – Collected	8,000	
4119 Other Appropriations Realized		8,000
<b>PROPRIETARY</b>		
No entry.		

C2. To record the closing Expended Authority Paid. Section III – F214.

<b>YEAR XX00</b>		
<b>BUDGETARY</b>		
4902 Expended Authority – Paid	7,930	
4201 Total Actual Resources – Collected		7,930
<b>PROPRIETARY</b>		
No entry.		

C3. To record the closing of revenue, expense and other financing sources to cumulative results of operations.  
Section III – F228.

<b>YEAR XX00</b>		
<b>BUDGETARY</b>		
No entry.		
<b>PROPRIETARY</b>		
5700 Expended Appropriations	8,000	
6100 Operating Expenses/Program Costs		8,000

**CANCELLED PAYABLES  
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**CURRENT APPROPRIATION YEAR – NEW PROGRAM  
POST-CLOSING TRIAL BALANCE  
YEAR XX00**

YEAR XX00	DR	CR		DR	CR
<b>BUDGETARY</b>					
4201 Total Actual Resources-Collected	70				
4901 Expended Authority – Unpaid	<u>0</u>	<u>70</u>			
TOTALS	<u>70</u>	<u>70</u>			
<b>PROPRIETARY</b>					
1010 Fund Balance with Treasury	70	0			
2100 Accts Payable	<u>0</u>	<u>70</u>			
TOTALS	<u>70</u>	<u>70</u>			

The appropriation has expired.

**FMS 2108 Year-end Closing Statement  
YEAR XX00**

Column 5 (1010E)      70  
 Column 10 (4901E)    70  
 Column 11 (calc)      0

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**BALANCE SHEET  
YEAR XX00**

1. Assets (1010E)		<u>70</u>
<b>2. Total Assets</b>		<b><u>70</u></b>
3. Liabilities (2110E)		<u>70</u>
4. Total Liabilities		<u>70</u>
6. Net Position		
B. Cumulative Results of Operations		0
7. Total Net Position		<u>0</u>
<b>8. Total Liabilities and Net Position</b>		<b><u>70</u></b>

**STATEMENT OF NET COST  
YEAR XX00**

1.	Program Costs	
	A. Intragovernmental	
	1. Production (6100E)	8,000 (includes the \$70 outstanding payable)
	B. Public	
	1. Production	
	C. Total Program Cost (calc)	8,000
	D. Less Earned Revenues	
	E. Net Program Costs (calc)	8,000
2.	Costs Not Assigned to Programs	
3.	Less Earned Revenues Not Attributable to Programs	
<b>4.</b>	<b>Net Cost Of Operations</b>	<b><u>8,000</u> (includes the \$70 outstanding payable)</b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF CHANGES IN NET POSITION  
YEAR XX00**

1.	Net Cost of Operations	8,000
2.	Financing Sources	
	(Other than exchange revenues):	
	A. Appropriations Used (5700)	8,000
	B. Taxes (and other nonexchange revenue)	
	C. Donations (nonexchange revenue)	
	D. Imputed Financing	
	E. Transfers-in	
	F. Transfers-out	
	G. Other	
3.	Net Results of Operations (calc)	0
4.	Prior Period Adjustments	
5.	Net Change in Cumulative Results of Operations (calc)	0
6.	Increase (Decrease) in Unexpended Appropriations (3100 E-B)	0
7.	Change in Net Position	0
8.	Net Position-Beginning of the Period	0
9.	<b>Net Position-End of Period (calc)</b>	<b>0</b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000  
STATEMENT OF FINANCING  
YEAR XX00**

1.	Obligations and Nonbudgetary Resources		
	A. Obligations Incurred (4901 E – B) + (4902E)		8,000
	B. Less: Spending Authority from Offsetting Collections and Adjustments		
	4. Recoveries of Prior-Year Obligations		
	C. Donations Not in the Entity's Budget		
	D. Financing Imputed for Cost Subsidies		
	E. Transfers-in (out)		
	F. Exchange Revenue Not in the Entity's Budget		
	G. Nonexchange Revenue Not in the Entity's Budget		
	H. Less: Trust or Special Fund Receipts Related to Exchange Revenue in the Entity's Budget		
	I. Other		
	J. Total Obligations as Adjusted and Nonbudgetary Resources		<u>8,000</u>
2.	Resources That Do Not Fund Net Cost of Operations		
	A. Change in Amount of Goods Services and Benefits Ordered but Not Yet Prov (Net Incr) Net Decr		
	B. Change in Unfilled Customer Orders		
	C. Costs Capitalized on the Balance Sheet (Increases) Decreases		
	D. Financing Sources That Fund Costs of Prior Periods		
	E. Collections that Decr Credit Program Receivables or Incr Credit Program Liabilities		
	F. Adjustment for Trust Fund Outlays That Do Not Affect Net Cost		
	G. Other		
	H. Total Resources That Do Not Fund Net Costs of Operations		
3.	Costs That Do Not Require Resources		
	A. Depreciation and Amortization		
	B. Bad Debts Related to Uncollectible Non-Credit Reform Receivables		
	C. Revaluation of Assets and Liabilities		
	D. Loss of Disposition of Assets		
	E. Other		
	F. Total Costs That Do Not Require Resources		
4.	Financing Sources Yet to be Provided		
5.	<b>Net Cost of Operations</b>		<u><b>8,000</b></u>
	<b>(includes \$70 outstanding payable)</b>		



**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF BUDGETARY RESOURCES  
YEAR XX00**

**BUDGETARY RESOURCES**

1.	Budget Authority (SF-133, line 1)	
	A. Appropriations (4119E)	8,000
	D. Net Transfers, Current Year Authority	
2.	Unobligated Balance (SF-133, line 2)	
3.	Spending Authority from Offsetting Collections (SF-133, line 3)	
4.	Adjustments (SF-133, lines 4-6)	
5.	<b>Total Budgetary Resources</b>	<u>8,000</u>

**STATUS OF BUDGETARY RESOURCES**

6.	Obligations Incurred (SF-133, line 8) (4901 E-B) + (4902E)	8,000
7.	Unobligated Balances Available (SF-133 line 9)	
	A. Apportioned	
8.	Unobligated Balances Not Yet Available (SF-133, line 10)	
	D. Other	
9.	<b>Total, Status of Budgetary Resources (SF-133, line 11)</b>	<u>8,000</u>

**OUTLAYS**

10.	Obligations Incurred (SF-133, line 8) (4901 E-B) + (4902E)	8,000
11.	Less: Spending Authority From Offsetting Collections and Adjustments (SF-133, lines 3A, B, D, & 4A)	
12.	Obligated Balance, Net - Beg of the Period (SF-133, line 12)	0
13.	Obligated Balance Transferred, Net (SF-133, line 13)	
14.	Less: Obl Balance, Net - End of Pd (SF-133, line 14) (4901E)	<u>70</u>
15.	Total Outlays (SF-133, line 15 (calc))	<u>7,930</u>
	A. Disbursements (4902E)	7,930
	B. Collections	

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
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**SF-133 (Year-End)  
YEAR XX00**

**BUDGETARY RESOURCES**

1.	Budget Authority	
	A. Appropriations (4119E)	8,000
	D. Net Transfers, Current Year Authority Realized	
2.	Unobligated Balance brought forward	
3.	Spending Authority from Offsetting Collections (gross)	
4.	Recoveries of Prior Year Obligations	
5.	Temporarily Not Available Pursuant to Public Law	
6.	Permanently Not Available	<u>0</u>
7.	<b>Total Budgetary Resources</b>	<b>8,000</b>

**STATUS OF BUDGETARY RESOURCES**

8.	Obligations Incurred (4901 E-B) + (4902E)	8,000
9.	Unobligated Balance (available)	
10.	Unobligated Balance Not Available	
11.	<b>Total, Status of Budgetary Resources</b>	<u>8,000</u>

**RELATION OF OBLIGATIONS TO OUTLAYS**

12.	Obligated Balance, net as of October 1	
13.	Obligated Balance Transferred, net	
14.	Obligated balance, net, end of period (4901 E)	70
15.	Outlays	
	A. Disbursements (4902E)	7,930
	B. Collections	

**CANCELLED PAYABLES  
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**PROGRAM AND FINANCING SCHEDULE – ACTUALS  
YEAR XX00**

23.95 Total New Obligations (4902E) (4901E-B)	8,000
40.00 Current Authority: Appropriations (4119E)	8,000
70.00 Total New Budget Authority (4119E)	8,000
72.40 Obligated Balance, start of year	0
73.10 Total New Obligations (4902E) (4901 E-B)	8,000
74.40 Obligated balance, end of year	8,000
74.99 Total Unpaid Obligations, end of year (4901E)	70
86.93 Total Outlays (4902E)	7,930

**CANCELLED PAYABLES  
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For the succeeding five years, the payable remains outstanding.

**EXPIRED YEARS 1-4  
POST-CLOSING TRIAL BALANCE  
YEARS XX01 – XX04**

YEAR XX00	DR	CR		DR	CR
<b>BUDGETARY</b>					
4201 Total Actual Resources-Collected	70				
4901 Expended Authority - Unpaid	0	70			
TOTALS	<u>70</u>	<u>70</u>			
<b>PROPRIETARY</b>					
1010 Fund Balance with Treasury	70	0			
2110 Accts Payable	0	70			
TOTALS	<u>70</u>	<u>70</u>			

**CANCELLING YEAR  
BEGINNING TRIAL BALANCE  
YEAR XX05**

YEAR XX05	DR	CR		DR	CR
<b>BUDGETARY</b>					
4201 Total Actual Resources-Collected	70				
4901 Expended Authority - Unpaid	0	70			
TOTALS	<u>70</u>	<u>70</u>			
<b>PROPRIETARY</b>					
1010 Fund Balance with Treasury	70	0			
2110 Accts Payable	0	70			
TOTALS	<u>70</u>	<u>70</u>			

**CANCELLED PAYABLES  
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The budget authority in the account is cancelled in the fifth year and the funds are withdrawn, however, the payable is reinstated in the cancelled account. The following entries illustrate the necessary transactions. **Remember, the payable was recorded and the expense associated with the payable was recognized in the year the appropriation was current – YEAR XX00.**

**YEAR XX05** - No other entries occur during the fifth year after the availability of the appropriation/budget authority expired. Note that the following entries, A1a and A1b, are considered adjusting entries.

A1a. To record the cancellation of a valid obligation and account payable in "canceling appropriation" and to withdraw fund balance. Note that although the budget authority for this appropriation is being cancelled the government is obligated to pay this account upon receipt of a valid bill. Therefore, record the associated accounting event A1b. to reestablish the "cancelled account payable" concurrently with this event . Section III – F128.

<b>CANCELLING ACCOUNT</b>		
<b><u>BUDGETARY</u></b>		
4971 Downward Adjust of Prior-Yr Unpaid Expend Auth	70	
4350 Canceled Authority		70
<b><u>PROPRIETARY</u></b>		
To cancel payable.		
2110 Accounts Payable	70	
6100 Operating Expenses		70
5700 Expended Appropriations	70	
3100 Unexpended Appropriations		70
To withdraw funds.		
3100 Unexpended Appropriations	70	
1010 Fund Balance with Treasury		70

**CANCELLED PAYABLES  
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A1b. To reinstate "cancelled payable" in cancelled account. OMB A-34 requires agencies to maintain proper general ledger control for obligations to prevent both overpayment and over-obligation related to canceled appropriations. Note that "Antideficiency provisions continue to apply to canceled appropriations." OMB A-34, Section 41.8. Section III – F130.

CANCELLED ACCOUNT		UNEXPIRED ACCOUNT	
<b>BUDGETARY</b> No entry.			
<b>PROPRIETARY</b> 6800 Future Funded Expenses		70	
<b>2960 Accts Payable from Cancelled Appropriation</b>			70

**CANCELLING YEAR  
PRECLOSING TRIAL BALANCE  
YEAR XX05**

CANCELLING ACCOUNT	DR	CR	DR	CR
<b>BUDGETARY</b>				
4201 Total Actual Resources-Collected	70			
4350 Cancelled Authority	0	70		
4901 Expended Authority – Unpaid	0	70		
4971 Down Adjusts Pr Yr Unpaid Exp Auth	70	0		
TOTALS	<u>140</u>	<u>140</u>		
<b>PROPRIETARY</b>				
<b>2960 Accts Payable f/ Cancelled Approp</b>		70		
5700 Expended Appropriations	70			
6100 Operating Expenses		70		
6800 Future Funded Expenses	70	0		
TOTALS	<u>140</u>	<u>140</u>		

**CANCELLED PAYABLES  
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C1. To record the closing of adjustments to Expended Authority Unpaid. Section III – F220.

<b>CANCELLED ACCOUNT</b>	
<b><u>BUDGETARY</u></b>	
4901 Expended Authority – Unpaid	70
4971 Down Adjusts of Pr-Yr Unpaid Expend Auth	70
<b><u>PROPRIETARY</u></b>	
No entry.	

C2. To record the closing of revenue, expense and other financing sources to cumulative results of operations. Section III – F228.

<b>CANCELLED ACCOUNT</b>	
<b><u>BUDGETARY</u></b>	
No entry.	
<b><u>PROPRIETARY</u></b>	
3310 Cumulative Results of Operations	70
6100 Operating Expenses	70
5700 Expended Appropriations	70
6800 Future Funded Expenses	70

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
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**CANCELLING YEAR  
POST-CLOSING TRIAL BALANCE  
YEAR XX05**

CANCELLING ACCOUNT	DR	CR	DR	CR
<b>BUDGETARY</b>				
4201 Total Actual Resources-Collected	70			
4350 Cancelled Authority	<u>0</u>	<u>70</u>		
TOTALS	<u>70</u>	<u>70</u>		
<b>PROPRIETARY</b>				
<b>2960 Accts Payable f/ Cancelled Approp</b>	0	70		
3310 Cumulative Results of Operations	<u>70</u>	<u>0</u>		
TOTALS	<u>70</u>	<u>70</u>		

**FMS 2108 Year-end Closing Statement  
YEAR XX05**

Column 2 Treasury Supplied      70  
 Column 3 (4350E)                    70  
 Column 5 (1010E)                    0

**CANCELLING YEAR  
BALANCE SHEET  
YEAR XX05**

1. Assets	0
<b>2. Total Assets</b>	<b><u>0</u></b>
3. Liabilities (not covered) (2960E)	<u>70</u>
4. Total Liabilities	<u>70</u>
6. Net Position	
B. Cumulative Results of Operations (3310E)	<u>(70)</u>
7. Total Net Position	<u>(70)</u>
<b>8. Total Liabilities and Net Position</b>	<b><u>0</u></b>



**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
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**CANCELLING YEAR  
STATEMENT OF NET COST  
YEAR XX05**

1.	Program Costs		
	A. Intragovernmental		
	1. Production (6100E) and (6800E)	0	
	B. Public		
	1. Production	_____	
	C. Total Program Cost (calc)	0	
	D. Less Earned Revenues	_____	
	E. Net Program Costs (calc)	0	
2.	Costs Not Assigned to Programs		
3.	Less Earned Revenues Not Attributable to Programs		
4.	<b>Net Cost Of Operations</b>	<b><u>0</u></b>	

**CANCELLING YEAR  
STATEMENT OF CHANGES IN NET POSITION  
YEAR XX05**

1.	Net Cost of Operations	0	
2.	Financing Sources		
	(Other than exchange revenues):		
	A. Appropriations Used (5700E)	(70)	
	B. Taxes (and other nonexchange revenue)		
	C. Donations (nonexchange revenue)		
	D. Imputed Financing		
	E. Transfers-in		
	F. Transfers-out		
	G. Other	_____	
3.	Net Results of Operations (calc)	(70)	
4.	Prior Period Adjustments	_____	
5.	Net Change in Cumulative Results of Operations (calc)	(70)	
6.	Increase (Decrease) in Unexpended Appropriations	0	
7.	Change in Net Position (calc)	(70)	
8.	Net Position-Beginning of the Period	0	
9.	<b>Net Position-End of Period (calc)</b>	<b><u>(70)</u></b>	

**CANCELLED PAYABLES  
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**CANCELLING YEAR  
STATEMENT OF FINANCING  
YEAR XX05**

1.	Obligations and Nonbudgetary Resources	
	A. Obligations Incurred (4901 E – B)	0
	B. Less: Spending Authority from Offsetting Collections and Adjustments	
	4. Recoveries of Prior-Year Obligations (4971E)	(70)
	C. Donations Not in the Entity's Budget	
	D. Financing Imputed for Cost Subsidies	
	E. Transfers-in (out)	
	F. Exchange Revenue Not in the Entity's Budget	
	G. Nonexchange Revenue Not in the Entity's Budget	
	H. Less: Trust or Special Fund Receipts Related to Exchange Revenue in the Entity's Budget	
	I. Other	
	J. Total Obligations as Adjusted and Nonbudgetary Resources	<u>(70)</u>
2.	Resources That Do Not Fund Net Cost of Operations	
	A. Change in Amount of Goods Services and Benefits Ordered but Not Yet Prov (Net Incr) Net Decr	
	B. Change in Unfilled Customer Orders	
	C. Costs Capitalized on the Balance Sheet (Increases) Decreases	
	D. Financing Sources That Fund Costs of Prior Periods	
	E. Collections that Decr Credit Program Receivables or Incr Credit Program Liabilities	
	F. Adjustment for Trust Fund Outlays That Do Not Affect Net Cost	
	G. Other	
	H. Total Resources That Do Not Fund Net Costs of Operations	<u>0</u>
3.	Costs That Do Not Require Resources	
	A. Depreciation and Amortization	
	B. Bad Debts Related to Uncollectible Non-Credit Reform Receivables	
	C. Revaluation of Assets and Liabilities	
	D. Loss of Disposition of Assets	
	E. Other	
	F. Total Costs That Do Not Require Resources	<u>0</u>
4.	Financing Sources Yet to be Provided (6800E Debit Balance)	<u>70</u>
5.	<b>Net Cost of Operations</b>	<u><b>0</b></u>

**CANCELLED PAYABLES  
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**CANCELLING YEAR  
STATEMENT OF BUDGETARY RESOURCES  
YEAR XX05**

**BUDGETARY RESOURCES**

1.	Budget Authority (SF-133, line 1)	
	A. Appropriations	
	D. Net Transfers, Current Year Authority	
2.	Unobligated Balance (SF-133, line 2) (4201B + 4901B)	0
3.	Spending Authority from Offsetting Collections (SF-133, line 3)	
4.	Adjustments (SF-133, lines 4-6) (4971E + 4350E)	<u>0</u>
5.	<b>Total Budgetary Resources</b>	<b>0</b>

**STATUS OF BUDGETARY RESOURCES**

6.	Obligations Incurred (SF-133, line 8) (4901 E-B)	0
7.	Unobligated Balances Available (SF-133 line 9)	
	A. Apportioned	
8.	Unobligated Balances Not Yet Available (SF-133, line 10)	
	D. Other	<u>0</u>
9.	<b>Total, Status of Budgetary Resources (SF-133, line 11)</b>	<b>0</b>

**OUTLAYS**

10.	Obligations Incurred (SF-133, line 8) (4901 E-B)	0
11.	Less: Spending Authority From Offsetting Collections and Adjustments (SF-133, lines 3A, B, D, & 4A) (4971E)	70
12.	Obligated Balance, Net - Beg of the Period (SF-133, line 12) (4901B)	70
13.	Obligated Balance Transferred, Net (SF-133, line 13)	
14.	Less: Obl Balance, Net - End of Pd (SF-133, line 14) (4901E – 4971E)	<u>0</u>
15.	Total Outlays (SF-133, line 15) (calc)	<u><u>0</u></u>
	A. Disbursements	
	B. Collections	

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**CANCELLING YEAR  
SF-133 (Year-end)  
YEAR XX05**

**BUDGETARY RESOURCES**

1.	Budget Authority	
	A. Appropriations	
	D. Net Transfers, Current Year Authority Realized	
2.	Unobligated Balance brought forward (4201B + 4901B)	0
3.	Spending Authority from Offsetting Collections (gross)	
4.	Recoveries of Prior Year Obligations (4971E)	70
5.	Temporarily Not Available Pursuant to Public Law	
6.	Permanently Not Available (4350E)	<u>(70)</u>
7.	<b>Total Budgetary Resources</b>	<b>0</b>

**STATUS OF BUDGETARY RESOURCES**

8.	Obligations Incurred (4901 E-B)	0
9.	Unobligated Balance (available)	
10.	Unobligated Balance Not Available	<u>      </u>
11.	<b>Total, Status of Budgetary Resources</b>	<b>0</b>

**RELATION OF OBLIGATIONS TO OUTLAYS**

12.	Obligated Balance, net as of October 1 (4901B)	70
13.	Obligated Balance Transferred, net	
14.	Obligated balance, net, end of period (4901 E + 4971E)	0
15.	Outlays	
	A. Disbursements	
	B. Collections	

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**PROGRAM AND FINANCING SCHEDULE – ACTUALS  
YEAR XX05**

21.99 Unobligated Balance, start of year (4201B + 4901B)	0
23.90 Total Budgetary Resources Avail for obligation (4201B) + (4350E) + (4901B)	0
23.95 Total New Obligations (4901E-B)	0
Unpaid Obligations	
72.40 Obligated Balance, start of year (4901B)	70
73.10 Total New Obligations (4901 E-B)	0
73.40 Adjustments in expired accounts (4971E)	(70)
74.40 Obligated balance, end of year (4901E + 4971E)	0
87.00 Total Outlays, gross	0
90.00 Total Outlays, net (calc)	0

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**YEAR XX06**

5. The program receives a new appropriation in year XX06. Record the current-year appropriation. Section III – A104.

<b>CANCELLED ACCOUNT</b>	<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>
<p><b><u>BUDGETARY</u></b> No entry.</p> <p><b><u>PROPRIETARY</u></b> No entry.</p>	<p><b><u>BUDGETARY</u></b> 4119 Other Appropriations Realized 7,000 4610 Allotments – Realized Resources 7,000</p> <p><b><u>PROPRIETARY</u></b> 1010 Fund Balance with Treasury 7,000 3100 Unexpended Appropriations 7,000</p>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

6. The agency prepares to pay the outstanding Year XX00 payable from the Year XX06 appropriation. Remove the "cancelled payable" from cancelled account and re-establish the account payable in the current year. Zero out cancelled authority in cancelled account. OMB Circular A-34 (Section 41.8) limits payment of obligations against closed/cancelled accounts from unexpired appropriations to 1% of the unexpired appropriation. In this example, the 1% limit is reached by paying this single obligation. Section III – B316 and B314 and B134.

<b>CANCELLED ACCOUNT</b>		<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>	
<b><u>BUDGETARY</u></b>		<b><u>BUDGETARY</u></b>	
4350 Canceled Authority	70	4610 Allotments – Realized Resources	70
4201 Total Actual Resources	70	4901 Expended Authority – Unpaid	70
<b><u>PROPRIETARY</u></b>		<b><u>PROPRIETARY</u></b>	
2960 Accounts Payable f/ Canceled Approp	70	6100 Operating Expenses	70
6800 Future Funded Expenses	70	2110 Accounts Payable	70
		3100 Unexpended Appropriations	70
		5700 Expended Appropriations	70

4. Pay the invoice for the valid account payable related to the YEAR XX00 cancelled appropriation. Section III – B110.

<b>CANCELLED ACCOUNT</b>		<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>	
<b><u>BUDGETARY</u></b>		<b><u>BUDGETARY</u></b>	
No entry.		4901 Expended Authority – Unpaid	70
		4902 Expended Authority – Paid	70
<b><u>PROPRIETARY</u></b>		<b><u>PROPRIETARY</u></b>	
No entry.		2110 Accounts Payable	70
		1010 Fund Balance with Treasury	70

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**PRECLOSING TRIAL BALANCE  
YEAR XX06**

CANCELLING ACCOUNT	DR	CR	CURRENT/UNEXPIRED ACCOUNT	DR	CR
<b>BUDGETARY</b> ALL BALANCES ARE ZERO			<b>BUDGETARY</b> 4119 Other Appropriations Realized	7,000	
			4610 Allotments – Realized Resources		6,930
			4902 Expended Authority – Paid	0	70
			TOTALS	<u>7,000</u>	<u>7,000</u>
<b>PROPRIETARY</b> 3310 Cumulative Results of Operation	70		<b>PROPRIETARY</b> 1010 Fund Balance with Treasury	6,930	
6800 Future Funded Expenses	0		3100 Unexpended Appropriations		6,930
	<u>70</u>	<u>70</u>	5700 Expended Appropriations		70
			6100 Operating Expenses	70	
			TOTALS	<u>7,000</u>	<u>7,000</u>

C1. To record the consolidation of actual net-funded resources. Section III – F204.

CANCELLED ACCOUNT	CURRENT/UNEXPIRED YEAR XX06 ACCOUNT
<b><u>BUDGETARY</u></b> No entry.	<b><u>BUDGETARY</u></b> 4201 Total Actual Resources <span style="float: right;">7,000</span> 4119 Other Appropriations Realized <span style="float: right;">7,000</span>
<b><u>PROPRIETARY</u></b> No entry.	<b><u>PROPRIETARY</u></b> No entry.



**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

C2. To record the closing of expended authority paid. Section III – F214.

<b>CANCELLED ACCOUNT</b>	<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>
<b><u>BUDGETARY</u></b> No entry.	<b><u>BUDGETARY</u></b> 4902 Expended Authority – Paid 70 4201 Total Actual Resources 70
<b><u>PROPRIETARY</u></b> No entry.	<b><u>PROPRIETARY</u></b> No entry.

C3. To record the closing of unobligated balances to expiring authority. Section III – F212.

<b>CANCELLED ACCOUNT</b>	<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>
<b><u>BUDGETARY</u></b> No entry.	<b><u>BUDGETARY</u></b> 4610 Allotments – Realized Resources 6,930 4550 Allotments- Expired Authority 6,930
<b><u>PROPRIETARY</u></b> No entry.	<b><u>PROPRIETARY</u></b> No entry.

C4. To record the closing of revenue, expense and other financing accounts to cumulative results of operations. Section III – F228.

<b>CANCELLED ACCOUNT</b>	<b>CURRENT/UNEXPIRED YEAR XX06 ACCOUNT</b>
<b><u>BUDGETARY</u></b> No entry.	<b><u>BUDGETARY</u></b> No entry.
<b><u>PROPRIETARY</u></b> 6800 Future Funded Expenses 70 3310 Cumulative Results of Operations 70	<b><u>PROPRIETARY</u></b> 5700 Expended Appropriations 70 3310 Cumulative Results of Operations 70 3310 Cumulative Results of Operations 70 6100 Operating Expenses 70

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**POST-CLOSING TRIAL BALANCE  
YEAR XX06**

CANCELLING ACCOUNT	DR	CR	CURRENT/UNEXPIRED ACCOUNT	DR	CR
<b>BUDGETARY</b> ALL BALANCES ARE ZERO			<b>BUDGETARY</b> 4201 Ttl Actual Resources – Collected 4650 Allotments - Expired Authority	6,930	<u>6,930</u>
<b>PROPRIETARY</b> ALL BALANCES ARE ZERO			<b>PROPRIETARY</b> 1010 Fund Balance with Treasury 3100 Unexpended Appropriations	6,930	<u>6,930</u>
				<u>6,930</u>	<u>6,930</u>

**FMS 2108 Year-end Closing Statement  
YEAR XX06**

Column 5 (1010E)	6,930
Column 11 (4650E)	6,930

**BALANCE SHEET  
YEAR XX06**

	APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
1. Assets (1010E)	0	6,930	6,930
<b>2. Total Assets</b>	<b>0</b>	<b>6,930</b>	<b>6,930</b>
3. Liabilities			
4. Total Liabilities	0	0	0
6. Net Position			
A. Unexpended Appropriations (3100E)	0	6,930	6,930
B. Cumulative Results of Operations (3310E)	0	0	0
7. Total Net Position	0	6,930	6,930
<b>8. Total Liabilities and Net Position</b>	<b>0</b>	<b>0</b>	<b>6,930</b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF NET COST  
YEAR XX06**

		APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
1.	Program Costs			
	A. Intragovernmental			
	1. Production (6800E) and (6100E)	(70)	70	0
	B. Public			
	1. Production	<u>0</u>	<u>0</u>	<u>0</u>
	C. Total Program Cost (calc)	(70)	70	0
	D. Less Earned Revenues			
	E. Net Program Costs (calc)	<u>(70)</u>	<u>70</u>	<u>0</u>
2.	Costs Not Assigned to Programs			
3.	Less Earned Revenues Not Attributable to Programs	<u>0</u>	<u>0</u>	<u>0</u>
4.	<b>Net Cost Of Operations</b>	<b><u>(70)</u></b>	<b><u>70</u></b>	<b><u>0</u></b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF CHANGES IN NET POSITION  
YEAR XX06**

	APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
1. Net Cost of Operations	(70)	70	0
2. Financing Sources			
(Other than exchange revenues):			
A. Appropriations Used (5700E)	0	70	70
B. Taxes (and other nonexchange revenue)			
C. Donations (nonexchange revenue)			
D. Imputed Financing			
E. Transfers-in			
F. Transfers-out			
G. Other			
3. Net Results of Operations (calc line 2 – line 1)	70	0	70
4. Prior Period Adjustments			
5. Net Change in Cumulative Results of Operations (calc)	70	0	70
6. Increase (Decrease) in Unexpended Appropriations (3100 E-B)	0	6,930	6,930
7. Change in Net Position (calc)	70	6,930	7,000
8. Net Position-Beginning of the Period (3310B)	(70)	0	(70)
9. <b>Net Position-End of Period (calc)</b>	<b>0</b>	<b>6,930</b>	<b>6,930</b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF FINANCING  
YEAR XX06**

		APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
1.	Obligations and Nonbudgetary Resources			
	A. Obligations Incurred (4902E)	0	70	70
	B. Less: Spending Authority from Offsetting Collections and Adjustments			
	4. Recoveries of Prior-Year Obligations			
	C. Donations Not in the Entity's Budget			
	D. Financing Imputed for Cost Subsidies			
	E. Transfers-in (out)			
	F. Exchange Revenue Not in the Entity's Budget			
	G. Nonexchange Revenue Not in the Entity's Budget			
	H. Less: Trust or Special Fund Receipts Related to Exchange Revenue in the Entity's Budget			
	I. Other			
	J. Total Obligations as Adjusted and Nonbudgetary Resources	0	70	70
2.	<b>Resources That Do Not Fund Net Cost of Operations</b>			
	A. Change in Amount of Goods Services and Benefits Ordered but Not Yet Prov (Net Incr) Net Decr			
	B. Change in Unfilled Customer Orders			
	C. Costs Capitalized on the Balance Sheet (Increases) Decreases			
	D. Financing Sources Fund Costs of Pr Pds (6800E Credit Balance)	(70)	0	(70)
	E. Collections that Decr Credit Program Receivables or Incr Credit Program Liabilities			
	F. Adjustment for Trust Fund Outlays That Do Not Affect Net Cost			
	G. Other			
	H. Total Resources That Do Not Fund Net Costs of Operations	(70)	0	(70)
3.	Costs That Do Not Require Resources			
	A. Depreciation and Amortization			
	B. Bad Debts Related to Uncollectible Non-Credit Reform Receivables			
	C. Revaluation of Assets and Liabilities			
	D. Loss of Disposition of Assets			
	E. Other			
	F. Total Costs That Do Not Require Resources			
4.	Financing Sources Yet to be Provided (6800E Debit Balance)	0	0	0
5.	<b>Net Cost of Operations</b>	<b>(70)</b>	<b>70</b>	<b>0</b>

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**STATEMENT OF BUDGETARY RESOURCES  
YEAR XX06**

	APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
<b>BUDGETARY RESOURCES</b>			
1. Budget Authority (SF-133, line 1)			
A. Appropriations (4119E)	0	7,000	7,000
D. Net Transfers, Current Year Authority			
2. Unobligated Balance (SF-133, line 2) (4201B)	70	0	70
3. Spending Authority from Offsetting Collections (SF-133, line 3)			
4. Adjustments (SF-133, lines 4-6) (4350B)	(70)	0	(70)
<b>5. Total Budgetary Resources</b>	<b>0</b>	<b>7,000</b>	<b>7,000</b>
<b>STATUS OF BUDGETARY RESOURCES</b>			
6. Obligations Incurred (SF-133, line 8) (4902E)	0	70	70
7. Unobligated Balances Available (SF-133 line 9)			
A. Apportioned (4610E)	0	6,930	6,930
8. Unobligated Balances Not Yet Available (SF-133, line 10)			
D. Other			
<b>9. Total, Status of Budgetary Resources (SF-133, line 11)</b>	<b>0</b>	<b>7,000</b>	<b>7,000</b>
<b>OUTLAYS</b>			
10. Obligations Incurred (SF-133, line 8) (4902E)	0	70	70
11. Less: Spending Authority From Offsetting Collections and Adjustments (SF-133, lines 3A, B, D, & 4A)			
12. Obligated Balance, Net - Beg of the Period (SF-133, line 12)	0	0	0
13. Obligated Balance Transferred, Net (SF-133, line 13)			
14. Less: Obl Balance, Net - End of Pd (SF-133, line 14)	0	0	0
15. Total Outlays (SF-133, line 15) (calc)	0	70	70
A. Disbursements (4902E)	0	70	70
B. Collections			

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**SF-133 (Year-End)  
YEAR XX06**

***Do not file a SF-133 for a cancelled account.***

	APPROP YEARXX00	APPROP YEARXX06	CONSOLIDATED
<b>BUDGETARY RESOURCES</b>			
1. Budget Authority			
A. Appropriations (4119E)	0	7,000	7,000
D. Net Transfers, Current Year Authority Realized			
2. Unobligated Balance brought forward (4201B)	70		
3. Spending Authority from Offsetting Collections (gross)			
4. Recoveries of Prior Year Obligations			
5. Temporarily Not Available Pursuant to Public Law			
6. Permanently Not Available (4350B)	(70)	0	0
7. <b>Total Budgetary Resources</b>	<b>0</b>	<b>7,000</b>	7,000
<b>STATUS OF BUDGETARY RESOURCES</b>			
8. Obligations Incurred (4902E)	0	70	70
9. Unobligated Balance (available) (4610E)	0	6,930	6,930
10. Unobligated Balance Not Available			
11. <b>Total, Status of Budgetary Resources</b>	<b>0</b>	<b>7,000</b>	7,000
<b>RELATION OF OBLIGATIONS TO OUTLAYS</b>			
12. Obligated Balance, net as of October 1	0	0	0
13. Obligated Balance Transferred, net			
14. Obligated balance, net, end of period	0	0	0
15. Outlays			
A. Disbursements (4902E)	0	70	70
B. Collections			

**CANCELLED PAYABLES  
SGL BOARD PRESENTATION  
SEPTEMBER 21, 2000**

**PROGRAM AND FINANCING SCHEDULE – ACTUALS  
YEAR XX06**

Cancelling Account

21.99 Unobligated Balance, start of year (4201B + 4350B)	0
23.90 Total Budgetary Resources Avail for Obligation (4201B + 4350B)	0
73.40 Adjustments in Expired Accts	0
74.99 Total Unpaid Obligations, end of year	0
86.93 Total Outlays, gross	0
90.00 Total Outlays, net (calc)	0

Current/Unexpired Account

21.99 Unobligated Balance, start of year	0
23.90 Total Budgetary Resources Avail for Obligation (4119E )	7,000
23.95 Total New Obligations (4902E)	70
24.40 Unobligated balance available, end of year (4610E)	6.930
43.00 Appropriation (total discretionary) (4119E)	7,000
73.10 Total New Obligations (4902E)	70
86.93 Total Outlays, gross (4902E)	70
90.00 Total Outlays, net (calc)	70