
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 13, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795K34
High Rate ¹		0.020%
Allotted at High Price		47.34%
Investment Rate ²		99.998444
		0.020%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 15, 2009
Maturity Date		February 12, 2009
	Tendered	Accepted
Competitive	\$86,104,612,800	\$23,539,667,800
Noncompetitive	\$360,389,800	\$360,389,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$86,565,002,600	\$24,000,057,600⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$92,502,993,600	\$29,938,048,600
	Tendered	Accepted
Primary Dealer ⁷	\$58,895,000,000	\$12,430,655,000
Direct Bidder ⁸	\$720,000,000	\$100,000,000
Indirect Bidder ⁹	\$26,489,612,800	\$11,009,012,800
Total Competitive	\$86,104,612,800	\$23,539,667,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$86,565,002,600/\$24,000,057,600 = 3.61

⁶ Awards to combined Treasury Direct systems = \$128,827,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.