

# Fall 2008 Regulatory Performance Plan

Regulation Project/Date	Type of Action	Purpose
<b>July – September 2008</b>		
Financially and Farm-Related Services 3052-AC30	End Review 09/00/08	Would consider regulatory changes to address the System's financing of farm-related service businesses and providing related services to members consistent with statutory authority.
Civil Money Penalties 3052-xxxx	Direct Final 09/00/08	Would adjust civil money penalties for inflation to ensure the penalties deter future violations.
<b>October – December 2008</b>		
Loan Terms and Conditions 3052-xxxx	Begin Review 10/00/08	Would review regulations and policies on loan pricing, terms and conditions to assure System practices and procedures reflect sensitivity to market conditions and safety and soundness.
Cooperative Principles 3052-xxxx	Begin Review 10/00/08	Would review regulatory policies on the implementation of cooperative principles, including member involvement and participation in their cooperative System institution.
Disclosure and Accounting Requirements 3052-AC35	NPRM 10/00/08	Would consider changes to the existing regulations on accounting and disclosure to shareholders and investors and update requirements for changes in industry practices.
Disclosure to Shareholders—Executive Compensation 3052-AC41	Begin Review 10/00/08	Would consider regulatory changes to existing regulations at § 620.5 for compensation of directors and senior officers and update the requirements for changes in best practices.
Director Election 3052-AC43	NPRM 10/00/08	Would revise regulations to consolidate director election rules and election procedures, define and clarify the role of associations as voting stockholders in bank director elections, and issue regulations on accepting floor nominations as well as make technical changes.
Scope of Lending—Moderately Priced Housing and Related Issues 3052-AC20	NPRM 11/00/08	Would revise regulations governing eligibility and scope of lending for farmers and ranchers and how "moderately priced" rural housing limits are determined.
Effective Interest Rates 3052-AC45	NPRM 12/00/08	Would consider changes to the existing regulations on the frequency of interest rate change notification to association borrowers.
Regulatory Burden 3052-AC39	NPRM 12/00/08	In support of section 212(b) of the Farm Credit System Report Act of 1996 and FCA's Policy Statement on Regulatory Philosophy, would solicit comments for the removal or revision of outdated, unnecessary, or burdensome regulations.
<b>January – March 2009</b>		
Standards of Conduct 3052-AC44	NPRM 01/00/09	Would consider regulatory changes to clarify and strengthen the existing standards of conduct regulations at Subpart A, Part 612, and to provide for a waiver of such regulatory provisions under limited circumstances.
Rural Community Investment 3052-AC42	Final 03/00/09	Would allow System institutions to make investments in rural community essential facilities and infrastructure projects in collaboration with Federal and state agencies and other rural lenders.
Investment Asset Management 3052-xxxx	NPRM 03/00/09	Would consider regulatory changes relating to investment assets to assure prudent practices are in place for the sale and sound management of investment portfolios; conditions for divestiture.
<b>April – June 2009</b>		
Financially and Farm-Related Services 3052-AC30	NPRM 04/00/09	Would consider regulatory changes to address the System's financing of farm-related service businesses and providing related services to members consistent with statutory authority.

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Farmer Mac Risk-Based Capital Stress Text, Ver. 4.0 3052-xxxx	NPRM 05/00/09	The 2008 Farm Bill provides Farmer Mac the authority to invest in securities representing interest in rural electric and telephone cooperatives. This proposed rule will revise the Farmer Mac Risk-Based Capital model (RBC model) to include rural utility loan volume as program business.
Disclosure to Shareholders—Executive Compensation 3052-AC41	End Review 06/00/09	Would consider regulatory changes to existing regulations at § 620.5(i) for compensation of directors and senior officers and update the requirements for changes in best practices.
Capital Adequacy—Basel Accord 3052-AC25	NPRM 06/00/09	Would consider appropriate changes to FCA capital adequacy requirements for the System.
Investments in Rural America 3052-AB92	End Review 06/00/09	Would evaluate how System partnerships and investments could help increase the availability of funds to agriculture and rural America through pilot programs.
Interagency Questions & Answers Regarding Flood Insurance 3052-AC46	Final Notice <sup>1</sup> 00/00/00	Would help financial institutions meet their institutions responsibilities under Federal flood insurance legislation and increase public understanding of their flood insurance regulations.

<sup>1</sup> The Interagency Questions & Answers Regarding Flood Insurance Notice and request for comment has been published; however, the action date on the Final Notice is yet to be determined..