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# Treasury Financial Manual

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Transmittal Letter No. S2 07-01

Volume I

**To: Heads of Government Departments, Agencies, and Others Concerned**

**Subject: U.S. Government Standard General Ledger (USSGL)**

## 1. Purpose

This transmittal letter revises the USSGL. It replaces all previous amendments.

## 2. Changes to the USSGL

**Summary of Changes**—The Summary of Changes identifies changes made to USSGL TFM S2 06-02 (June 2006).

**Part 1**—Fiscal 2007 reporting includes Sections I through VI:

**Section I: Chart of Accounts**—This section includes USSGL accounts required for fiscal 2007 reporting. Accounts added or changed are in bold typeface.

**Section II: Accounts and Definitions**—This section includes USSGL accounts required for fiscal 2007 reporting.

**Section III: Account Transactions**—This section provides transactions for USSGL accounts effective October 1, 2006, for fiscal 2007 reporting.

**Section IV: USSGL Account Attributes**—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance Systems (FACTS) I and FACTS II for fiscal 2007 reporting.

**Section V: USSGL Crosswalks to Standard External Reports**—This section provides fiscal 2007 reporting requirements for USSGL accounts that crosswalk to reports.

- Standard Form (SF) 133: Report on Budget Execution and Budgetary Resources.
- Financial Management Service (FMS) 2108: Yearend Closing Statement.
- Office of Management and Budget (OMB) Program and Financing (P&F) Schedule.
- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Custodial Activity.
- OMB Circular No. A-136, "Financial Reporting Requirements" (Form and Content), dated June 29, 2007 states that the Statement of Financing is no longer a basic statement but rather a schedule, "Reconciliation of Net Cost of Operations to the Budget," in the notes to the Financial Statements. To access the 2007 OMB Circular No. A-136,

see the OMB Web site at [http://www.whitehouse.gov/omb/circulars/a136/a136\\_revised\\_2007.pdf](http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2007.pdf). Preparers of financial statements may refer to OMB Circular No. A-136, revised July 24, 2006, for Statement of Financing guidance by accessing the OMB Web site at [http://www.whitehouse.gov/omb/circulars/a136/a136\\_revised\\_2006.pdf](http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2006.pdf). USSGL TFM/TL S2 06-02 Statement of Financing crosswalk provides guidance in preparing the OMB schedule, Reconciliation of Net Cost of Operation to Budget (see the USSGL Web site at [http://www.fms.treas.gov/ussgl/selection\\_page.html](http://www.fms.treas.gov/ussgl/selection_page.html)).

**Section VI: USSGL Crosswalks to the Closing Package Reports**—This section provides fiscal 2007 reporting requirements for USSGL accounts that crosswalk to reports.

- FMS Reclassified Statements: Balance Sheet, Statement of Net Cost, and Statement of Changes in Net Position.

**Part 2**—Fiscal 2008 reporting includes Sections I through V:

**Section I: Chart of Accounts**—This section includes USSGL accounts required for fiscal 2008 reporting. Accounts added or changed are in bold typeface.

**Section II: Accounts and Definitions**—This section includes USSGL accounts required for fiscal 2008 reporting.

**Section III: Account Transactions**—This section provides transactions for USSGL accounts effective October 1, 2007, for fiscal 2008 reporting.

**Section IV: USSGL Account Attributes**—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance Systems (FACTS) I and FACTS II for fiscal 2008 reporting.

**Section V: USSGL Crosswalks to Standard External Reports**— This section provides fiscal 2008 reporting requirements for USSGL accounts that crosswalk to reports.

- SF 133: Report on Budget Execution and Budgetary Resources.
- FMS 2108: Yearend Closing Statement.
- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Custodial Activity.

### 3. Effective Date

All changes are effective immediately.

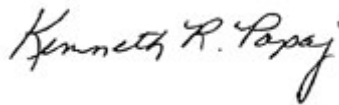
### 4. References

For additional guidance for USSGL Section V, refer to OMB Circular No. A-136, “Financial Reporting Requirements” (Form and Content), dated June 29, 2007. See the OMB Web site at [http://www.whitehouse.gov/omb/circulars/a136/a136\\_revised\\_2007.pdf](http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2007.pdf).

**5. Inquiries**

Direct questions concerning this transmittal letter to the agency's USSGL Board representative or:

U.S. Standard General Ledger Division  
Accounting Systems and Standards Directorate  
Governmentwide Accounting  
Financial Management Service  
Department of the Treasury  
Prince George's Metro Center II  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-9980

A handwritten signature in black ink that reads "Kenneth R. Papaj". The signature is written in a cursive style with a prominent initial "K".

Date: July 3, 2007

Kenneth R. Papaj  
Commissioner

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