

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)
USSGL Accounts 5997 and 5998**

Background

This scenario was primarily created for the Department of Treasury, Internal Revenue Service (IRS) to account for receipts that are collected in a general fund receipt account (20 0110) and, by law, are distributed to a special fund available receipt account (20X5510). The distribution of receipts occurs as an expenditure transfer and creates budget authority for the receiving TAS. Concepts used in this scenario may apply to other entities that distribute custodial collections. To date, other situations have not been identified. If you have a situation for which you believe these accounts and or concepts would be appropriate to use, please complete a USSGL Issues Form found at <http://www.fms.treas.gov/ussgl/form-issues.html>.

- The scenario is not all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, of TFM S2 07-01 (as updated) for a complete listing of USSGL accounts that may be recorded. Section III is located on the USSGL Web site (www.fms.treas.gov/ussgl).
- Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).
- This scenario does not display information specific to Earmarked Funds as defined by FASAB.
- The Budget Enforcement Act category for the programs for the subject IRS program is mandatory. Therefore, reports found in this scenario will reflect the mandatory category.

**General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998**

USSGL Accounts Used in Scenario

Budgetary	Proprietary
4114 Appropriated Trust or Special Fund Receipts	1010 Fund Balance with Treasury
4120 Appropriation Anticipated – Indefinite	2110 Accounts Payable
4201 Total Actual Resources – Collected	2980 Custodial Liability
4450 Unapportioned Authority	5800 Tax Revenue Collected
4590 Apportionments Unavailable – Anticipated Resources - Programs Subject to Apportionment	5990 Collections for Others
4610 Allotments – Realized Resources	5997 Financing Sources Transferred In From Custodial Statement Collections
4801 Allotments – Realized Resources	5998 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury
4901 Delivered Orders – Obligations, Unpaid	6100 Operating Expenses/Program Costs
4902 Delivered Orders – Obligations, Paid	

**General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998**

Accounts Approved for publication in USSGL TFM S2 07-01

Account Title: Financing Sources Transferred In From Custodial Statement Collections
Account Number: 5997
Normal Balance: Credit

Definition: The amount of financing sources transferred in to a Treasury Account Symbol (TAS) from collections previously recorded on the Statement of Custodial Activity. This transfer creates a budgetary resource in the receiving TAS.

Account Title: Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury
Account Number: 5998
Normal Balance: Debit

Definition: The amount of custodial collections recorded on the Statement of Custodial Activity that is transferred to a Treasury Account Symbol, other than the General Fund of the Treasury.

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)
USSGL Accounts 5997 and 5998**

General Fund Receipt Account (Custodial) 20 0110

1. Not Applicable.

2. Not Applicable.

3A. To record the collection of custodial revenue from a non-Federal source that is deposited into a miscellaneous receipt account. Post revenue. (TC C141, also post C142 as shown in 3B below)

Budgetary Entry
None

Proprietary Entry
1010 Fund Balance with Treasury 60,000
5800(N) Tax Revenue Collected 60,000

3B. To record the collection of custodial revenue from a non-Federal source that is deposited into a miscellaneous receipt account. Post custodial liability. (TC C142)

Budgetary Entry
None

Proprietary Entry
5990 (F99) Collections for Others 60,000
2980 Custodial Liability 60,000

Special Fund Available TAFS 20X5510

1. To record an anticipated appropriation. (TC A102)

Budgetary Entry
4120 Appropriations Anticipated 20,000
4450 Unapportioned Authority 20,000

Proprietary Entry
None

2. OMB approves apportionment – funds not available for use until realized. (TC A118)

Budgetary Entry
4450 Unapportioned Authority 20,000
4590 Apportionments Unavailable – Anticipated Resources
Programs Subject to Apportionment 20,000

Proprietary Entry
None

3A. Not Applicable.

3B. Not Applicable.

General Fund Receipt (GFR) Account
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General Fund Receipt Account (Custodial) 20 0110

4A. To distribute 25% of the custodial collections to a special fund receipt account via Statement of Transactions (i.e. SF-224). To record distribution of fund balance. (TC A210, also post TC C142R as shown in 4B below.)

Budgetary Entry

None

Proprietary Entry

5998 (F20) Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury 15,000

1010 Fund Balance with Treasury 15,000

4B. To distribute 25% of the custodial collections to a special fund receipt account via Statement of Transactions (i.e. SF-224). To record reduction of Custodial Liability. (TC C142R)

Budgetary Entry

None

Proprietary Entry

2980 Custodial Liability 15,000
 5990(F99) Collections for Others 15,000

5. Not Applicable.

Special Fund Available TAFS 20X5510

4A. To record the financing sources transferred from a general fund receipt account. (TC A212, also post TC A122 as shown in 4B below.)

Budgetary Entry

4114 Appropriated Trust or Special Fund Receipts 15,000
 4120 Appropriation Anticipated – Indefinite 15,000

Proprietary Entry

1010 Fund Balance with Treasury 15,000

5997 (F20) Custodial Collections Transferred-In From a General Fund Receipt Account 15,000

4B. To record the realization of previously anticipated and apportioned authority for programs subject to apportionment. (TC A122)

Budgetary Entry

4590 Apportionments Unavailable – Anticipated Resources 15,000
 4610 Allotments – Realized Resources 15,000

Proprietary Entry

None

5. To record obligations incurred but not paid. (TC B306)

Budgetary Entry

4610 Allotments – Realized Resources 15,000
 4801 Undelivered Orders, Obligations – Unpaid 15,000

Proprietary Entry

None

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General Fund Receipt Account (Custodial) 20 0110

6. Not Applicable.

7. Not Applicable.

Special Fund Available TAFS 20X5510

6. To record delivery of goods and services and accrue a liability. (TC B402)

Budgetary Entry

4801 Allotments – Realized Resources	15,000	
4901 Delivered Orders – Obligations, Unpaid		15,000

Proprietary Entry

6100(N) Operating Expenses/Program Costs	15,000	
2110 Accounts Payable		15,000

7. To record a confirmed disbursement schedule. (TC B110)

Budgetary Entry

4901 Delivered Orders – Obligations, Unpaid	15,000	
4902 Delivered Orders – Obligations, Paid		15,000

Proprietary Entry

2110 Accounts Payable	15,000	
1010 Fund Balance with Treasury		15,000

**General Fund Receipt (GFR) Account
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Pre-Closing Adjusting Entries	Pre-Closing Adjusting Entries
<i>General Fund Receipt Account (Custodial) 20 0110</i>	<i>Special Fund Available TAFS 20X5510</i>
PC 1. To record the closing of miscellaneous receipts at the end of the year. (TC F124) <u>Budgetary Entry</u> None <u>Proprietary Entry</u> 2980 Custodial Liability 45,000 1010 Fund Balance With Treasury 45,000	PC 1. To record adjustment for anticipated resources not realized. (TC F112) <u>Budgetary Entry</u> 4590 Apportionments Unavailable – Anticipated 5,000 4120 Appropriations Anticipated – Indefinite 5,000 <u>Proprietary Entry</u> None

<i>General Fund Receipt TAS (Custodial)</i>		
PRE-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
None		
PROPRIETARY		
5800(N)		60,000
5990(F99)	45,000	0
5998(F20)	<u>15,000</u>	<u>0</u>
Totals	<u>60,000</u>	<u>60,000</u>

<i>Available Special Fund TAFS</i>		
PRE-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
4114	15,000	
4902	<u>0</u>	<u>15,000</u>
Totals	<u>15,000</u>	<u>15,000</u>
PROPRIETARY		
5997(F20)		15,000
6100(N)	<u>15,000</u>	<u>0</u>
Totals	<u>15,000</u>	<u>15,000</u>

**General Fund Receipt (GFR) Account
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Closing Entries	Closing Entries
<i>General Fund Receipt Account (Custodial) 20 0110</i>	<i>Special Fund Available TAFS 20X5510</i>
	<p>C1. To record the consolidation of actual net funded resources. (TC F302)</p> <p><u>Budgetary Entry</u> 4201 Total Actual Resources – Collected 15,000 4114 Appropriated Trust or Special Fund Receipts 15,000</p> <p><u>Proprietary Entry</u> None</p>
	<p>C2. To record the closing of paid delivered orders to unexpended appropriations. (TC F314)</p> <p><u>Budgetary Entry</u> 4902 Delivered Orders – Obligations, Paid 15,000 4201 Total Actual Resources - Collected 15,000</p> <p><u>Proprietary Entry</u> None</p>
<p>C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. (TC F336)</p> <p><u>Budgetary Entry</u> None</p> <p><u>Proprietary Entry</u> 5800(N) Tax Revenue Collected 60,000 5990(F99) Collections for Others 45,000 5998 (F20) Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury 15,000</p>	<p>C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. (TC F336)</p> <p><u>Budgetary Entry</u> None</p> <p><u>Proprietary Entry</u> 5997 Financing Sources Transferred In From Custodial Statement Collections 15,000 6100(N) Operating Expenses/Program Costs 15,000</p>

General Fund Receipt (GFR) Account
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<i>General Fund Receipt TAS (Custodial) 20 0110</i>		
POST-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
None		
PROPRIETARY		
None		

<i>Special Fund Available TAFS 20X5510</i>		
POST-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
None		
PROPRIETARY		
None		

The following financial statements and reports show the activity as if it were isolated within the individual fund symbols as well as in a consolidated entity.

Statements for General Fund Receipt Account

General Fund Receipt Account 20 0110	
Statement of Custodial Activity	
For the Year ended September 30, 2xxx	
Revenue Activity:	
Sources of Cash Collections:	
1. Individual Income and FICA/SECA Taxes (5800E)	60,000
8. Total Cash Collections (CALC 1..7)	60,000
9. Accrual Adjustments	<u>0</u>
10. Total Custodial Revenue (CALC 8+10)	<u>60,000</u>
Disposition of Collections	
11. Transferred to Others (by Recipient)	
A. To Special Fund (5998E,F20)	15,000
B. To General Fund of the Treasury (5990E,F99)	45,000
12. (Increase)/Decrease in Amounts Yet to be Transferred	0
13. Refunds and Other Payments	0
14. Retained by the Reporting Entity	<u>0</u>
15. Net Custodial Activity (CALC +10-11-12-13-14)	<u>0</u>

**General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998**

Statements for General Fund Receipt Account

General Fund Receipt Account 20 0110	
Balance Sheet	
As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury (1010E)	0
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Liabilities	
Intragovernmental	
19. Other (2980E)	0
28. Total liabilities	0
Net Position	
29. Unexpended Appropriations	0
30. Cumulative Results of Operations	0
31. Total Net Position (calc 29+30)	0
32. Total Liabilities/Net Position (calc 27+31)	0

General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)
USSGL Accounts 5997 and 5998

Statements for Special Fund TAFS

Special Fund TAFS 20X5510		
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
1.	Unobligated Balance:	
1A.	Brought forward, October	0
3.	Budget authority:	
3A1.	Appropriation (4114E)	<u>15,000</u>
7.	Total budgetary resources	15,000
8.	Obligations Incurred (4902E)	<u>15,000</u>
11.	Total status of budgetary resources	15,000
12.	Obligated balance, net:	
12A.	Unpaid obligations, brought forward, October 1 (+)	0
12B.	Uncollected customer payments from Federal sources, brought forward, October 1 (-)	0
13.	Obligations incurred (+) (4902E)	15,000
14.	Gross outlays (-) (4902E)	(15,000)
18.	Obligated balance, net, end of period	0
18A.	Unpaid obligations (+)	0
18B.	Uncollected customer payments from Fed sources (-)	0
19.	Net outlays:	
19A.	Gross outlays (+) (4902E)	15,000
19B.	Offsetting collections (-)	
Special Fund TAFS 20X5510		
FMS 2108: Year-End Closing Statement		
Column 5	Postclosing Unexpended Balance	0
Column 11	Unobligated Balance	0

**General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998**

Statements for Special Fund TAFS

Special Fund TAFS 20X5510 Balance Sheet As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury	0
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Intragovernmental Liabilities	
	0
Net Position	
29. Unexpended Appropriations	0
30. Cumulative Results of Operations	0
31. Total Net Position (calc 29+30)	0
32. Total Liabilities/Net Position (calc 27+31)	0
Special Fund TAFS 20X5510 Statement of Net Cost As of September 30, 2XXX	
Program Costs	
1. Gross Costs (6100E,N)	15,000
2. Less: Intragovernmental Earned Revenues	<u>0</u>
3. Net Program Costs (calc 1-2)	15,000
6. Net Cost of Operations (calc 3+4-5)	15,000

**General Fund Receipt (GFR) Account
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Statements for Special Fund TAFS

Special Fund TAFS 20X5510 Statement of Changes in Net Position As of September 30, 2XXX		
	<u>Cum Res of Ops</u>	<u>Unexp Approps</u>
1b. Beginning Balances (3310B)	0	0
3. Beginning Bal, As Adjusted (calc 1..2)	0	0
Budgetary Financing Sources:		
11. Transfers-in/out Without Reimb (+/-) (5773E,F20)	<u>(15,000)</u>	<u>0</u>
16. Total Financing Sources	(15,000)	0
17b. Net Cost of Operations	<u>(15,000)</u>	<u>0</u>
19b. Ending Balances	0	0
19. Total all funds (a+b)	0	0

General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998

Statements for Special Fund TAFS

Special Fund TAFS 20X5510

Program and Financing Schedule (P&F)

OBLIGATIONS BY PROGRAM ACTIVITY

1000	Total new obligations (+) (4902E)	15,000
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BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2140	Unobligated balance carried forward, start of yr	0
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2200	New budget authority (gross) (sum 4000 to 6962)	15,000
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2395	Total new obligations (-) (same as line 1000, opp sign)	(15,000)
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2440	Unob bal CF, end of yr (4620E)	0
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NEW BUDGETARY AUTHORITY (GROSS), DETAIL

4020	Appropriation (4114E)	15,000
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CHANGE IN OBLIGATED BALANCES

7240	Obligated balance, start of year	0
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7310	Total new obligations (same as line 1000)	15,000
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7320	Total outlays (gross) (-) (4902E)	(15,000)
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OUTLAYS (GROSS), DETAIL

8690	Outlays from new discretionary authority (4902E)	14,000
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NET BUDGET AUTHORITY AND OUTLAYS

8900	Budget authority (net)	
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	Calc (sum 2200 – (8800..8845,8895,8896))	15,000
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9000	Outlays (net)	
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	Calc (sum (8690..8698) – (8800..8845))	(15,000)
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**General Fund Receipt (GFR) Account
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Consolidated Statements

Assumes GFR TAS and Special Fund TAFS belong to the same reporting entity. There are no elimination entries because the 5997EF20 and 5998F20 crosswalk to different financial statements.

Entity	
Consolidated Statement of Custodial Activity For the Year ended September 30, 2xxx	
Revenue Activity:	
Sources of Cash Collections:	
1. Individual Income and FICA/SECA Taxes (5800E,N)	<u>60,000</u>
8. Total Cash Collections (CALC 1..7)	<u>60,000</u>
9. Accrual Adjustments	<u>0</u>
10. Total Custodial Revenue (CALC 8+10)	60,000
Disposition of Collections	
11. Transferred to Others (by Recipient)	
A. To Special Fund (5998E,F20)	15,000
B. To General Fund of Treasury (5990E, F99)	45,000
12 (Increase)/Decrease in Amounts Yet to be Transferred	0
13. Refunds and Other Payments	0
14. Retained by the Reporting Entity	<u>0</u>
15. Net Custodial Activity (CALC +10-11-12-13-14)	<u><u>0</u></u>

General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998

Entity	
Consolidated Balance Sheet	
As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury (1010E)	<u>0</u>
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Liabilities	
Intragovernmental	
19. Other (2980E)	0
28. Total liabilities	0
Net Position	
29. Unexpended Appropriations	0
30. Cumulative Results of Operations	0
31. Total Net Position (calc 29+30)	0
32. Total Liabilities/Net Position (calc 27+31)	0

General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)
USSGL Accounts 5997 and 5998

Entity	
Combined Statement of Budgetary Resources	
For the Year Ended, September 30, 2XXX	
1.	Unobligated Balance:
1A.	Brought forward, October 0
3.	Budget authority:
3A1.	Appropriation (4114E) <u>15,000</u>
7.	Total budgetary resources 15,000
8.	Obligations Incurred (4902E) <u>15,000</u>
11.	Total status of budgetary resources 15,000
12.	Obligated balance, net:
12A.	Unpaid obligations, brought forward, October 1 (+) 0
12B.	Uncollected customer payments from Federal sources, brought forward, October 1 (-) 0
13.	Obligations incurred (+) (4902E) 15,000
14.	Gross outlays (-) (4902E) (15,000)
18.	Obligated balance, net, end of period 0
18A.	Unpaid obligations (+) 0
18B.	Uncollected customer payments from Fed sources (-) 0
19.	Net outlays:
19A.	Gross outlays (+) (4902E) 15,000
19B.	Offsetting collections (-)

**General Fund Receipt (GFR) Account
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USSGL Accounts 5997 and 5998**

**Consolidated Statement of Net Cost
As of September 30, 2XXX**

Program Costs	
1. Gross Costs (6100E,N)	15,000
2. Less: Intragovernmental Earned Revenues	<u>0</u>
3. Net Program Costs (calc 1-2)	15,000
6. Net Cost of Operations (calc 3+4-5)	15,000

**Consolidated Statement of Changes in Net Position
As of September 30, 2XXX**

	<u>Cum Res of Ops</u>	<u>Unexp Approps</u>
1b. Beginning Balances (3310B)	0	0
3. Beginning Bal, As Adjusted (calc 1..2)	0	0
Budgetary Financing Sources:		
11. Transfers-in/out Without Reimb (+/-) (5997E,F20)	<u>(15,000)</u>	<u>0</u>
16. Total Financing Sources	(15,000)	0
17b. Net Cost of Operations	<u>(15,000)</u>	<u>0</u>
19b. Ending Balances	0	0
19. Total all funds (a+b)	0	0