

October 2005

Appropriations Provided by a Continuing Resolution

This scenario uses the August TFM (TFM Release S2-05-03). The statements follow the fiscal year 2006 crosswalks.

Appropriations Provided by a Continuing Resolution Scenario

Effective 2007 – Early Implementation 2006

Continuing resolutions (CRs) are joint resolutions (passed by the House and the Senate and signed by the President) that provide continuing appropriations for a fiscal year. Continuing resolutions are enacted when Congress has not yet passed one or more appropriations bills for a fiscal year or when the President has vetoed congressionally passed appropriations bills. Lacking appropriations, most programs can not incur new obligations.

- *Continuing Resolutions usually do not appropriate specific sums of money. Instead the CRs provide “formulas” for calculating the amounts available for continuing programs at minimal levels. Continuing resolutions provide funds for projects and activities. In most cases, the term “programs and projects” refers to appropriation accounts, but not always.¹*

After a CR is enacted into law, the Office of Management and Budget will issue a bulletin to automatically apportion amounts made available by the CR.² The amount available during the period covered by the CR will be further defined in the bulletin based on the law.

Generally, warrants are not issued under a CR in anticipation that the appropriation act will be passed. However, FMS may issue a warrant under the following instances:

- *The CR covers specific mandatory federal payments or*
- *On a case by case basis after the second quarter of the fiscal year; and/or*
- *The CR covers the entire year.³*

Although a warrant may not be issued, agencies' Fund Balance With Treasury (FBWT) should be recorded under a CR. The CR entitles agencies to FBWT. [SFFAS](#) No. 7, Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting, paragraph 71 states that appropriations should be recognized in capital as “unexpended appropriations” (and among assets as “funds with Treasury”) when made available for apportionment, even if a Treasury Warrant has not yet been received, or the amount has not been fully apportioned.

¹ See chapter 8 of the [Government Accountability Office's](#) Appropriation Law. Usually, CRs last no longer than the first quarter of the fiscal year.

² [OMB Circular No. A-11 \(2005\)](#), Section 123.1 - 123.5

³ [Treasury Financial Manual](#), Part 2, Chapter 2000, Section 2030.2

***Appropriations Provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

Furthermore, until FMS processes a warrant, agencies' FBWT will not be posted to its Central Accounting System. The balance in this account will not match the FMS 6653. However, agencies will post its normal receipt and disbursement activity using USSGL Account 1010, which should match the balance on the FMS 6653. Additionally, agencies should note that the new account will not be reported in FACTSII.

To comply with SFFAS No. 7, the USSGL Division is proposing to create a new account and new transactions that agencies shall use to report its FBWT under a CR. The proposed new USSGL account 1090, Fund Balance With Treasury under a Continuing Resolution, will crosswalk to line 1, Fund Balance With Treasury, on the Balance Sheet. Currently, USSGL account 1010, Fund Balance With Treasury, crosswalks to Line 1 of the Balance Sheet. The net of USSGL accounts 1010 and 1090 should reflect the funding provided under the CR adjusted by normal receipt and disbursement activity (within authorized funding level).

This scenario illustrates the use of the account, corresponding accounting transactions and reporting requirements agencies should use to record FBWT while under a CR.

***Appropriations Provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

USSGL Account Illustrated

Account Title: Fund Balance With Treasury under a Continuing Resolution

Account Number: 1090

Normal Balance: Debit

Definition: The amount equal to the funding provided under a continuing resolution and apportioned in accordance with OMB’s automatic apportionment bulletin. The balance in this account will adjust to zero when FMS processes a warrant and must adjust to zero by yearend.

Justification: To record Fund Balance With Treasury under a continuing resolution when a warrant is not issued. SFFAS Standard 7 states that appropriations should be recognized in capital as “unexpended appropriations” (and among assets as “funds with Treasury”) when made available for apportionment, even if a Treasury Warrant has not yet been received, or the amount has not been fully apportioned. Also refer to [OMB Circular No. A-11 \(2005\)](#), Section 123.1 - 123.5

Effective: Effective 2007 – Early Implementation 2006

USSGL Transactions Illustrated

A196 To record the annualized level of an appropriation provided under a continuing resolution.

Comment: Also Post TC A197 to record the amount available for obligation under the terms of the continuing resolution. For additional information, refer to the Appropriations Provided by a Continuing Resolution Scenario.

Budgetary Entry

Debit 4111 Debt Liquidation Appropriations

Debit 4112 Liquidation of Deficiency - Appropriations

Debit 4115 Loan Subsidy Appropriation

Debit 4117 Loan Administrative Expense Appropriation

Debit 4119 Other Appropriations Realized

Credit 4120 Appropriations Anticipated – Indefinite

Credit 4450 Unapportioned Authority

Credit 4620 Unobligated Funds Exempt From Apportionment

Proprietary Entry

None

*[For an example, refer to transaction 1A \(p.6\) within this scenario.](#)

***Appropriations Provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

A197 To record FBWT under a Continuing Resolution as determined by OMB's automatic apportionment bulletin.

Comment: Also Post TC A196 to record the appropriation provided under the continuing resolution. This transaction may also be used to record additional funding provided under a revised or extended continuing resolution. Under revisions or extensions of continuing resolutions also post TC A128R. For additional information, refer to the Appropriations Provided by a Continuing Resolution Scenario.

Budgetary Entry

None

Proprietary Entry

Debit 1090 Fund Balance With Treasury under a Continuing Resolution
Credit 3101 Unexpended Appropriations - Appropriations Received

*[For an example, refer to transaction 1A \(p.6\) within this scenario.](#)

*[For an example, refer to transaction #1, quarter 2 \(p.14\) within this scenario.](#)

A198 To record FBWT and adjust Fund Balance With Treasury under a continuing resolution to zero upon the enactment of an appropriation and receipt of Treasury Appropriation Warrant.

Comment: This transaction is to be used by agencies under a continuing resolution that have received notice that its appropriation bill has been passed and have received a Treasury Appropriation Warrant. Also post A128R.

Budgetary Entry

None

Proprietary Entry

Debit 1010 Fund Balance With Treasury
Credit 1090 Fund Balance With Treasury under a Continuing Resolution
Credit 3101 Unexpended Appropriations – Appropriations Received

*[For an example, refer to transaction #1, quarter 2 \(Situation 1\) \(p.15\) within this scenario.](#)

***Appropriations Provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

A199 To record an adjustment to the annualized level of an appropriation when the enacted level is less than proposed annual level (based on continuing resolution).

Comment: Reverse this transaction when the enacted level is above the proposed annualized level. Also Post A198.

Budgetary Entry

Debit 4450 Unapportioned Authority
 Credit 4111 Debt Liquidation Appropriations
 Credit 4112 Liquidation of Deficiency - Appropriations
 Credit 4115 Loan Subsidy Appropriation
 Credit 4117 Loan Administrative Expense Appropriation
 Credit 4119 Other Appropriations Realized

Proprietary Entry

None

[*For an example, refer to transaction #1, quarter 2 \(Situation 3\) \(p.31\) within this scenario.](#)

Note:

Refer to Attachment #1 for alternative transactions agencies may use to lessen possible constraints or limitations imposed by their accounting system.

***Appropriations Provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

This scenario presents the first and second quarters of a fiscal year. During the first quarter, the agency is notified that its appropriations bill has not been signed and the agency is under a continuing resolution. In quarter two, the agency's appropriation bill has been signed. Three separate situations are presented in quarter two, which are as follows:

- Situation 1: The agency received the exact amount in the appropriation act.
- Situation 2: The agency received an additional amount in the appropriation act.
- Situation 3: The agency received less than the original amount indicated in the appropriation act.

The following quarterly statements are presented: SF 133, Report on Budget Execution and Budgetary Resources, Consolidated Balance Sheet, Consolidated Statement of Net Cost and Consolidated Statement of Changes in Net Position. The statements are based on fiscal year 2006 crosswalks.

After careful review of the CR, in conjunction with the agency budget office and in compliance with OMB's automatic apportionment bulletin, it was determined that the annualized level of the appropriation provided under the continuing resolution is \$100,000. Since the seasonal obligations for this account are normally higher than the pro rata share and the CR covers the first 21 days of the fiscal year, the amount available for obligation under the CR is \$5,783.⁴

1A. To record an agencies' Fund Balance With Treasury under a continuing resolution as determined by OMB's automatic apportionment bulletin.

QTR 1			
<u>Budgetary Entry</u>			
DR 4119	Other Appropriations Realized	100,000	TC
	CR 4450 Unapportioned Authority	100,000	A196
<u>Proprietary Entry</u>			
DR 1090 ⁵	Fund Balance With Treasury under a Continuing Resolution	5,783	A197
	CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

⁴ Refer to OMB's automatic apportionment bulletin to determine the amount available for obligation under a continuing resolution.

⁵ Account 1090, Fund Balance With Treasury under a Continuing Resolution, must be zero at year-end.

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

1B. To record authority temporarily unavailable pursuant to public law.

QTR 1		
<u>Budgetary Entry</u>		TC
DR 4450 Unapportioned Authority	94,217	A128
CR 4395 Authority Unavailable Pursuant to Public Law	94,217	
<u>Proprietary Entry</u>		
None		

1C. To record budgetary authority *automatically* apportioned by OMB and available for allotment.

QTR 1		
<u>Budgetary Entry</u>		TC
DR 4450 Unapportioned Authority	5,783	A116
CR 4510 Apportionments	5,783	
<u>Proprietary Entry</u>		
None		

**Transactions 1A, 1B and 1C should occur simultaneously.*

2. To record allotment of authority.

QTR 1		
<u>Budgetary Entry</u>		TC
DR 4510 Apportionments	5,783	A120
CR 4610 Allotments – Realized Resources	5,783	
<u>Proprietary Entry</u>		
None		

3. Purchase request for \$5,000, was approved. (Commitment)

QTR 1		
<u>Budgetary Entry</u>		TC
DR 4610 Allotments – Realized Resources	5,000	B202
CR 4700 Commitments	5,000	
<u>Proprietary Entry</u>		
None		

4. To record current-year undelivered orders without an advance.

QTR 1		
<u>Budgetary Entry</u>		TC
DR 4700 Commitments	5,000	B204
CR 4801 Undelivered Orders Obligations – Unpaid	5,000	
<u>Proprietary Entry</u>		
None		

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

5. To record the delivery of goods and accrue a liability.

QTR 1			
<u>Budgetary Entry</u>			TC
DR 4801 Undelivered Orders Obligations – Unpaid	5,000		B302
CR 4901 Delivered Orders – Obligations, Unpaid	5,000		
<u>Proprietary Entry</u>			
DR 6100 Operating Expenses	5,000		
CR 2110 Accounts Payable	5,000		
DR 3107 Unexpended Appropriations Used	5,000		B134
CR 5700 Expended Appropriations	5,000		

6. Payment schedule certified and confirmed.

QTR 1			
<u>Budgetary Entry</u>			TC
DR 4901 Delivered Orders – Obligations – Unpaid	5,000		B110
CR 4902 Delivered Orders- Obligations, Paid.	5,000		
<u>Proprietary Entry</u>			
DR 2110 Accounts Payable	5,000		
CR 1010 Fund Balance with Treasury	5,000		

**Pre - Closing Trial Balance
QTR 1**

QTR 1	Debit	Credit
Budgetary		
4119	100,000	
4395		94,217
4450		0
4510		0
4610		783
4700		0
4801		0
4901		0
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010		5,000
1090	5,783	
2110		0
3101		5,783
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>15,783</u>	<u>15,783</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

⁶Closing Entries for Quarter 1 Reporting

- To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>			
None			
<u>Proprietary Entry</u>			
DR 3310	Cumulative Results of Operations	5,000	TC F228
CR 6100	Operating Expense	5,000	
DR 5700	Expended Appropriations	5,000	
CR 3310	Cumulative Results of Operations	5,000	

- To record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>			
None			
<u>Proprietary Entry</u>			
DR 3101	Unexpended Appropriations – Appropriations Received	5,783	TC F233
CR 3100	Unexpended Appropriations Cumulative	783	
CR 3107	Unexpended Appropriations Used	5,000	

**Post - Closing Trial Balance
QTR 1**

QTR 1	Debit	Credit
Budgetary		
4119	100,000	
4395		94,217
4610		783
4902	<u>0</u>	<u>5,000</u>
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010		5,000
1090	5,783	
3100	<u>0</u>	<u>783</u>
Total	<u>5,783</u>	<u>5,783</u>

⁶ Closing Entries are for illustrative purposes only.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES
QTR 1**

Budgetary Resources

3. Budget authority	
3A1. Appropriation: Actual (4119E)	100,000
5. Temporarily not available pursuant to Public Law (-) (4395E)	<u>(94,217)</u>
7. Total Budgetary Resources	<u><u>5,783</u></u>

Status of Budgetary Resources

8. Obligations incurred:	
8A1. Direct (4902E)	5,000
9. Unobligated balance:	
9A1. Apportioned: Balance currently available (4610E)	<u>783</u>
11. Total status of budgetary resources	<u><u>5,783</u></u>

Change in Obligated Balances

13. Obligations incurred net (+)(4902E)	5,000
14. Less: Gross outlays (-) (4902)	(5,000)

Net Outlays

19. Net Outlays	
19A. Gross outlays (+) (4902)	5,000
19D. Net Outlays	5,000

**CONSOLIDATED BALANCE SHEET
QTR 1**

Assets:

Intragovernmental:

1. Fund balance with Treasury (1010E & 1090E)	<u>783</u>
6. Total intragovernmental	<u>783</u>
15. Total assets	<u><u>783</u></u>

Liabilities:

27. Total liabilities	<u><u>0</u></u>
------------------------------	-----------------

Net position:

29. Unexpended appropriations (3100E)	783
30. Cumulative results of operations (3310E)	<u>0</u>
31. Total net position	<u>783</u>
32. Total liabilities and net position	<u><u>783</u></u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**CONSOLIDATED STATEMENT OF NET COST
QTR 1**

Program Costs:

1. Gross costs (6100E)	<u>5,000</u>
6. Net Cost of Operations	<u><u>5,000</u></u>

**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
QTR 1**

	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Budgetary Financing Sources:		
4. Appropriations received (3101E)		5,783
7. Appropriations used (5700/3107E)	5,000	(5,000)
Other Financing Sources:		
16. Total Financing Sources	5,000	783
17. Net Cost of Operations	<u>5,000</u>	<u>0</u>
19. Ending Balances	<u><u>0</u></u>	<u><u>783</u></u>

Appropriations Provided by a Continuing Resolution

Quarter 2
Situation 1

Agency Receives Exact Amount in Appropriations Act Passed by Congress

Each situation begins with reversing entries and the recording of additional FBWT based on notification that the CR has been extended an additional 60 days.

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

QTR 2

Reversing Entries

1. To reverse the entry to record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 6100 Operating Expense	5,000	TC F228
CR 3310 Cumulative Results of Operations	5,000	
DR 3310 Cumulative Results of Operations	5,000	
CR 5700 Expended Appropriations	5,000	

2. To reverse the entry to record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3100 Unexpended Appropriations Cumulative	783	TC F233
DR 3107 Unexpended Appropriations Used	5,000	
CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

Beginning Trial Balance

QTR 2

QTR 2	Debit	Credit
Budgetary		
4119	100,000	
4395		94,217
4610		783
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010		5,000
1090	5,783	
3101		5,783
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>15,783</u>	<u>15,783</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

The CR, passed in Quarter 1 has expired and the agency has received notification that the CR has been extended for an additional 60 days. The amount available for obligation under the extension is \$5,783. The annualized level of the appropriation provided under the CR is unchanged .

1. To record additional Fund Balance With Treasury under a continuing resolution and record authority previously temporarily unavailable as available.

QTR 2			
<u>Budgetary Entry</u>			TC
DR 4395	Authority Unavailable Pursuant to Public Law	5,783	A128R
	CR 4450 Unapportioned Authority	5,783	
<u>Proprietary Entry</u>			
DR 1090 ⁷	Fund Balance With Treasury under a Continuing Resolution	5,783	A197
	CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2			
<u>Budgetary Entry</u>			TC
DR 4450	Unapportioned Authority	5,783	A116
	CR 4510 Apportionments	5,783	
<u>Proprietary Entry</u>			
None			

⁷ Account 1090, Fund Balance With Treasury under a Continuing Resolution, must be zero at year-end.

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

QTR 2 (Situation 1)
(Received exact amount in appropriation act)

Congress enacted the appropriation bill for \$100,000.⁸

1. To record receipt of authority (warrant received) and record authority previously temporarily unavailable as available.

QTR 2 (Situation 1)			
<u>Budgetary Entry</u>			TC
DR 4395	Authority Unavailable Pursuant to Public Law	88,434	A128R
CR 4450	Unapportioned Authority	88,434	
<u>Proprietary Entry</u>			A198
DR 1010	Fund Balance with Treasury	100,000	
CR 1090 ⁹	Fund Balance With Treasury under a Continuing Resolution	11,566 ¹⁰	
CR 3101	Unexpended Appropriations – Appropriations Received	88,434 ¹¹	

Note: Attachment #1 includes alternative transactions agencies may use to record the transactions indicated above.

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2 (Situation 1)			
<u>Budgetary Entry</u>			TC
DR 4450	Unapportioned Authority	88,434	A116
CR 4510	Apportionments	88,434	
<u>Proprietary Entry</u>			
None			

⁸ *Note: As previously stated, CRs usually do not last longer than the first quarter.*

⁹ Account 1090, Fund Balance With Treasury under a Continuing Resolution must be zero at year-end.

¹⁰ This amount represents the sum of the initial CR and its extension (5,783 + 5,783).

¹¹ This amount represents the enacted appropriation less the sum of the CR and its extension (100,000 – (5,783+5,783)).

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

3. To record allotment of authority.

QTR 2 (Situation 1)		
<u>Budgetary Entry</u>		
DR 4510 Apportionments	94,217	TC A120
CR 4610 Allotments – Realized Resources	94,217	
<u>Proprietary Entry</u>		
None		

**Pre - Closing Trial Balance
QTR 2 (Situation 1)**

QTR 2 (Situation 1)	Debit	Credit
Budgetary		
4119	100,000	
4395		0
4450		0
4510		0
4610		95,000
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010	95,000	
1090	0	
3101		100,000
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>105,000</u>	<u>105,000</u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

¹²Closing Entries for Quarter 2 (Situation 1) Reporting

1. To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>			
None			
<u>Proprietary Entry</u>			
DR 3310	Cumulative Results of Operations	5,000	TC F228
CR 6100	Operating Expense	5,000	
DR 5700	Expended Appropriations	5,000	
CR 3310	Cumulative Results of Operations	5,000	

2. To record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>			
None			
<u>Proprietary Entry</u>			
DR 3101	Unexpended Appropriations – Appropriations Received	100,000	TC F233
CR 3100	Unexpended Appropriations Cumulative	95,000	
CR 3107	Unexpended Appropriations Used	5,000	

**Post- Closing Trial Balance
QTR 2 (Situation 1)**

QTR 2 (Situation 1)	Debit	Credit
Budgetary		
4119	100,000	
4610		95,000
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010	95,000	
1090	0	
3100	0	95,000
Total	<u>95,000</u>	<u>95,000</u>

¹² Closing Entries are for illustrative purposes only.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES
QTR 2 (Situation 1)**

Budgetary Resources

3. Budget authority	
3A1. Appropriation: Actual (4119E)	<u>100,000</u>
7. Total Budgetary Resources	<u><u>100,000</u></u>

Status of Budgetary Resources

8. Obligations incurred:	
8A1. Direct (4902E)	5,000
9. Unobligated balance:	
9A1. Apportioned: Balance currently available (4610E)	<u>95,000</u>
11. Total status of budgetary resources	<u><u>100,000</u></u>

Change in Obligated Balances

13. Obligations incurred net (+)(4902E)	5,000
14. Less: Gross outlays (-) (4902)	(5,000)

Net Outlays

19. Net Outlays	
19A. Gross outlays (+) (4902)	5,000
19D. Net Outlays	5,000

**CONSOLIDATED BALANCE SHEET
QTR 2 (Situation 1)**

Assets:

Intragovernmental:

1. Fund balance with Treasury (1010E)	<u>95,000</u>
6. Total intragovernmental	<u><u>95,000</u></u>
15. Total assets	<u><u>95,000</u></u>

Liabilities:

27. Total liabilities	<u><u>0</u></u>
------------------------------	-----------------

Net position:

29. Unexpended appropriations (3100E)	95,000
30. Cumulative results of operations (3310E)	<u>0</u>
31. Total net position	<u><u>95,000</u></u>
32. Total liabilities and net position	<u><u>95,000</u></u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**CONSOLIDATED STATEMENT OF NET COST
QTR 2 (Situation 1)**

Program Costs:

1. Gross Costs (6100E)	5,000
6. Net Cost of Operations	<u>5,000</u>

**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
QTR 2 (Situation 1)**

	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Budgetary Financing Sources:		
4. Appropriations received (3101E)		100,000
7. Appropriations used (5700/3107E)	5,000	(5,000)
Other Financing Sources:		
16. Total Financing Sources	5,000	95,000
17. Net Cost of Operations	<u>5,000</u>	<u>0</u>
19. Ending Balances	<u>0</u>	<u>95,000</u>

Appropriations Provided by a Continuing Resolution

Quarter 2 Situation 2

Agency Receives Additional Amount in the Appropriation Act

Each situation begins with reversing entries and the recording of additional FBWT based on notification that the CR has been extended an additional 60 days.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

QTR 2

Reversing Entries

- To reverse the entry to record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 6100 Operating Expense	5,000	TC F228
CR 3310 Cumulative Results of Operations	5,000	
DR 3310 Cumulative Results of Operations	5,000	
CR 5700 Expended Appropriations	5,000	

- To reverse the entry to record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3100 Unexpended Appropriations Cumulative	783	TC F233
DR 3107 Unexpended Appropriations Used	5,000	
CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

Beginning Trial Balance

QTR 2

QTR 2	Debit	Credit
Budgetary		
4119	100,000	
4395		94,217
4610		783
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010		5,000
1090	5,783	
3101		5,783
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>15,783</u>	<u>15,783</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

The CR, passed in Quarter 1 has expired and the agency has received notification that the CR has been extended for an additional 60 days. The amount available for obligation under the extension is \$5,783. The annualized level of the appropriation provided under the CR is unchanged .

1. To record additional Fund Balance With Treasury under a continuing resolution and record authority previously temporarily unavailable as available.

QTR 2			
<u>Budgetary Entry</u>			
DR 4395	Authority Unavailable Pursuant to Public Law	5,783	TC A128R
CR 4450	Unapportioned Authority	5,783	
<u>Proprietary Entry</u>			
DR 1090 ¹³	Fund Balance With Treasury under a Continuing Resolution	5,783	A197
CR 3101	Unexpended Appropriations – Appropriations Received	5,783	

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2			
<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	5,783	TC A116
CR 4510	Apportionments	5,783	
<u>Proprietary Entry</u>			
None			

¹³ Account 1090, Fund Balance With Treasury under a Continuing Resolution, must be zero at year-end.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

QTR 2 (Situation 2)
(received additional amount in appropriation act)

Congress enacted the regular appropriation bill for \$120,000. The agency received \$20,000 in additional authority.¹⁴

- To record an additional amount of authority (\$20,000) and authority previously temporarily unavailable as available.

QTR 2 (Situation 2)			
<u>Budgetary Entry</u>			TC
DR 4119	Other Appropriations Realized	20,000	A199R
DR 4395	Authority Unavailable Pursuant to Public Law	88,434	&
CR 4450	Unapportioned Authority	108,434 ¹⁵	A128R
<u>Proprietary Entry</u>			
DR 1010	Fund Balance with Treasury	120,000 ¹⁶	A198
CR 1090 ¹⁷	Fund Balance With Treasury under a Continuing Resolution	11,566 ¹⁸	
CR 3101	Unexpended Appropriations – Appropriations Received	108,434 ¹⁹	

Note: Attachment #1 includes alternative transactions agencies may use to record the adjustment.

¹⁴ *Note: As previously stated, CRs usually do not last longer than the first quarter.*

¹⁵ *This amount represents the sum of the amount previously unavailable plus the additional authority. (\$88,434 + 20,000).*

¹⁶ *This amount represents the proposed annualized level of appropriation in addition to the enacted appropriation (\$100,000 + \$20,000, respectively).*

¹⁷ *Account 1090, Fund Balance With Treasury under a Continuing Resolution must be zero at year-end.*

¹⁸ *This amount represents the sum of the initial CR and its extension (5,783 + 5,783).*

¹⁹ *This amount represents the enacted appropriation less the sum of the CR and its extension (120,000 – (5,783+5,783)).*

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2 (Situation 2)			
<u>Budgetary Entry</u>			TC
DR 4450 Unapportioned Authority	108,434		A116
CR 4510 Apportionments	108,434		
<u>Proprietary Entry</u>			
None			

3. To record allotment of authority.

QTR 2 (Situation 2)			
<u>Budgetary Entry</u>			TC
DR 4510 Apportionments	114,217		A120
CR 4610 Allotments – Realized Resources	114,217		
<u>Proprietary Entry</u>			
None			

**Pre - Closing Trial Balance
QTR 2 (Situation 2)**

QTR 2 (Situation 2)	Debit	Credit
Budgetary		
4119	120,000	
4395		
4450		
4510		
4610		115,000
4902	0	5,000
Total	<u>120,000</u>	<u>120,000</u>
Proprietary		
1010	115,000	
1090	0	
3101		120,000
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>125,000</u>	<u>125,000</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

²⁰**Closing Entries for Quarter 2 (Situation 2) Reporting**

- To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3310 Cumulative Results of Operations	5,000	TC F228
CR 6100 Operating Expense	5,000	
DR 5700 Expended Appropriations	5,000	
CR 3310 Cumulative Results of Operations	5,000	

- To record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3101 Unexpended Appropriations – Appropriations Received	120,000	TC F233
CR 3100 Unexpended Appropriations Cumulative	115,000	
CR 3107 Unexpended Appropriations Used	5,000	

**Post- Closing Trial Balance
QTR 2 (Situation 2)**

QTR 2 (Situation 2)	Debit	Credit
Budgetary		
4119	120,000	
4610		115,000
4902	0	5,000
Total	<u>120,000</u>	<u>120,000</u>
Proprietary		
1010	115,000	
1090	0	
3100	0	115,000
Total	<u>115,000</u>	<u>115,000</u>

²⁰ Closing Entries are for illustrative purposes only.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES
QTR 2 (Situation 2)**

Budgetary Resources

3. Budget authority	
3A1. Appropriation: Actual (4119E)	<u>120,000</u>
7. Total Budgetary Resources	<u><u>120,000</u></u>

Status of Budgetary Resources

8. Obligations incurred:	
8A1. Direct (4902E)	5,000
9. Unobligated balance:	
9A1. Apportioned: Balance currently available (4610E)	<u>115,000</u>
11. Total status of budgetary resources	<u><u>120,000</u></u>

Change in Obligated Balances

13. Obligations incurred net (+)(4902E)	5,000
14. Less: Gross outlays (-) (4902)	(5,000)

Net Outlays

19. Net Outlays	
19A. Gross outlays (+) (4902)	5,000
19D. Net outlays	5,000

**CONSOLIDATED BALANCE SHEET
QTR 2 (Situation 2)**

Assets

Intragovernmental:

1. Fund balance with Treasury (1010E)	<u>115,000</u>
6. Total Intragovernmental	<u><u>115,000</u></u>
15. Total assets	<u><u>115,000</u></u>

Liabilities:

27. Total liabilities	<u><u>0</u></u>
------------------------------	-----------------

Net position

29. Unexpended appropriations (3100E)	115,000
30. Cumulative results of operations (3310E)	<u>0</u>
31. Total net position	<u><u>115,000</u></u>
32. Total liabilities and net position	<u><u>115,000</u></u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**CONSOLIDATED STATEMENT OF NET COST
QTR 2 (Situation 2)**

Program Costs:

1. Gross Costs (6100E)	<u>5,000</u>
6. Net Cost of Operations	<u><u>5,000</u></u>

**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
QTR 2 (Situation 2)**

	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Budgetary Financing Sources:		
4. Appropriations received (3101E)		120,000
7. Appropriations used (5700/3107E)	5,000	(5,000)
Other Financing Sources:		
16. Total Financing Sources	5,000	115,000
17. Net Cost of Operations	<u>5,000</u>	<u>0</u>
19. Ending Balances	<u><u>0</u></u>	<u><u>115,000</u></u>

Appropriations Provided by a Continuing Resolution

Quarter 2 Situation 3

**Agency Receives Less than the Original Amount Indicated in the
Appropriation Act**

Each situation begins with reversing entries and the recording of additional FBWT based on notification that the CR has been extended an additional 60 days.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

QTR 2

Reversing Entries

- To reverse the entry to record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 6100 Operating Expense	5,000	TC F228
CR 3310 Cumulative Results of Operations	5,000	
DR 3310 Cumulative Results of Operations	5,000	
CR 5700 Expended Appropriations	5,000	

- To reverse the entry to record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3100 Unexpended Appropriations Cumulative	783	TC F233
DR 3107 Unexpended Appropriations Used	5,000	
CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

**Beginning Trial Balance
QTR 2**

QTR 2	Debit	Credit
Budgetary		
4119	100,000	
4395		94,217
4610		783
4902	0	5,000
Total	<u>100,000</u>	<u>100,000</u>
Proprietary		
1010		5,000
1090	5,783	
3101		5,783
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>15,783</u>	<u>15,783</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

The CR, passed in Quarter 1 has expired and the agency has received notification that the CR has been extended for an additional 60 days. The amount available for obligation under the extension is \$5,783. The annualized level of the appropriation provided under the CR is unchanged .

1. To record additional Fund Balance With Treasury under a continuing resolution and record authority previously temporarily unavailable as available.

QTR 2			
<u>Budgetary Entry</u>			
DR 4395	Authority Unavailable Pursuant to Public Law	5,783	TC A128R
	CR 4450 Unapportioned Authority	5,783	
<u>Proprietary Entry</u>			
DR 1090 ²¹	Fund Balance With Treasury under a Continuing Resolution	5,783	A197
	CR 3101 Unexpended Appropriations – Appropriations Received	5,783	

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2			
<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	5,783	TC A116
	CR 4510 Apportionments	5,783	
<u>Proprietary Entry</u>			
None			

²¹ Account 1090, Fund Balance With Treasury under a Continuing Resolution, must be zero at year-end.

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

QTR 2 (Situation 3)

(appropriation act is less than originally anticipated (in transaction 1, QTR 1))

Congress enacted the regular appropriation bill for \$80,000 (this is \$20,000 less than the proposed annualized level of appropriation).²²

- To record an adjustment to the amount of original authority and record authority previously temporarily unavailable as available.

QTR 2 (Situation 3)			
<u>Budgetary Entry</u>			TC
DR 4395	Authority Unavailable Pursuant to Public Law	88,434	A199
CR 4119	Other Appropriations Realized	20,000 ²³	&
CR 4450	Unapportioned Authority	68,434 ²⁴	A128R
<u>Proprietary Entry</u>			
DR 1010	Fund Balance with Treasury	80,000	A198
CR 1090 ²⁵	Fund Balance With Treasury under a Continuing Resolution	11,566 ²⁶	
CR 3101	Unexpended Appropriations – Appropriations Received	68,434 ²⁷	

Note: Attachment #1 includes alternative transactions agencies may use to record the transactions indicated above.

²² As previously stated, CRs usually do not last longer than the first quarter.

²³ This amount represents the proposed annualized level of appropriation less the enacted appropriation (\$100,000 - \$80,000, respectively).

²⁴ This amount represents the difference between the amount previously unavailable less the difference between the proposed and enacted annualized level of appropriation (\$88,434 - (\$100,000 - \$80,000)).

²⁵ Account 1090, Fund Balance With Treasury under a Continuing Resolution must be zero at year-end.

²⁶ This amount represents the sum of the initial CR and its extension (5,783 + 5,783).

²⁷ This amount represents the enacted appropriation less the sum of the CR and its extension (80,000 - (5,783+5,783)).

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

2. To record budgetary authority apportioned by OMB and available for allotment.

QTR 2 (Situation 3)			
<u>Budgetary Entry</u>			TC
DR 4450 Unapportioned Authority	68,434		A116
CR 4510 Apportionments		68,434	
<u>Proprietary Entry</u>			
None			

3. To record allotment of authority.

QTR 2 (Situation 3)			
<u>Budgetary Entry</u>			TC
DR 4510 Apportionments	74,217		A120
CR 4610 Allotments – Realized Resources		74,217	
<u>Proprietary Entry</u>			
None			

**Pre - Closing Trial Balance
QTR 2 (Situation 3)**

QTR 2 (Situation 3)	Debit	Credit
Budgetary		
4119	80,000	
4395		
4450		
4510		
4610		75,000
4902	0	5,000
Total	<u>80,000</u>	<u>80,000</u>
Proprietary		
1010	75,000	
1090	0	
3101		80,000
3107	5,000	
5700		5,000
6100	5,000	0
Total	<u>85,000</u>	<u>85,000</u>

**Appropriations provided by a
Continuing Resolution
Scenario**

Effective 2007 – Early Implementation 2006

²⁸Closing Entries for Quarter 2 (Situation 3) Reporting

- To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>		
None		
<u>Proprietary Entry</u>		
DR 3310 Cumulative Results of Operations	5,000	TC F228
CR 6100 Operating Expense	5,000	
DR 5700 Expended Appropriations	5,000	
CR 3310 Cumulative Results of Operations	5,000	

- To record closing of fiscal year activity that increases unexpended appropriations.

<u>Budgetary Entry</u>		
None		TC F233
<u>Proprietary Entry</u>		
DR 3101 Unexpended Appropriations – Appropriations Received	80,000	
CR 3100 Unexpended Appropriations Cumulative	75,000	
CR 3107 Unexpended Appropriations Used	5,000	

**Post- Closing Trial Balance
QTR 2 (Situation 3)**

QTR 2 (Situation 3)	Debit	Credit
Budgetary		
4119	80,000	
4395		0
4610		75,000
4902	0	5,000
Total	<u>80,000</u>	<u>80,000</u>
Proprietary		
1010	75,000	
1090	0	
3100	0	75,000
Total	<u>75,000</u>	<u>75,000</u>

²⁸ Closing Entries are for illustrative purposes only.

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES
QTR 2 (Situation 3)**

Budgetary Resources

3. Budget authority	
3A1. Appropriation: Actual (4119E)	<u>80,000</u>
7. Total Budgetary Resources	<u><u>80,000</u></u>

Status of Budgetary Resources

8. Obligations incurred:	
8A1. Direct (4902E)	5,000
9. Unobligated balance:	
9A1. Apportioned: Balance currently available (4610E)	<u>75,000</u>
11. Total status of budgetary resources	<u><u>80,000</u></u>

Change in Obligated Balances

13. Obligations Incurred net (+)(4902E)	5,000
14. Less: Gross outlays (-) (4902)	(5,000)

Net Outlays

19. Net Outlays	
19A. Gross outlays (+) (4902)	5,000
19D. Net Outlays	5,000

**CONSOLIDATED BALANCE SHEET
QTR 2 (Situation 3)**

Assets:

Intragovernmental:

1. Fund balance with Treasury (1010E)	<u>75,000</u>
6. Total Intragovernmental	<u><u>75,000</u></u>
15. Total assets	<u><u>75,000</u></u>

Liabilities:

27. Total liabilities	<u><u>0</u></u>
------------------------------	-----------------

Net position

29. Unexpended appropriations (3100E)	75,000
30. Cumulative results of operations (3310E)	<u>0</u>
31. Total net position	<u><u>75,000</u></u>
32. Total liabilities and net position	<u><u>75,000</u></u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

**CONSOLIDATED STATEMENT OF NET COST
QTR 2 (Situation 3)**

Program Costs:

1. Gross costs (6100E)	<u>5,000</u>
6. Net Cost of Operations	<u><u>5,000</u></u>

**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
QTR 2 (Situation 2)**

	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Budgetary Financing Sources:		
4. Appropriations received (3101E)		80,000
7. Appropriations used (5700/3107E)	5,000	(5,000)
Other Financing Sources:		
16. Total Financing Sources	5,000	75,000
17. Net Cost of Operations	<u>5,000</u>	<u>0</u>
19. Ending Balances	<u><u>0</u></u>	<u><u>75,000</u></u>

***Appropriations provided by a
Continuing Resolution
Scenario***

Effective 2007 – Early Implementation 2006

Attachment 1

Agencies may prefer to use the following transactions to:

- Record the reversal of authority previously temporarily unavailable,
- Record the reversal of the amount recorded for Fund Balance With Treasury under a Continuing Resolution as determined by OMB's automatic apportionment, and
- Record the enactment of the appropriation bill.

1. To record authority previously temporarily unavailable as available.

<u>Budgetary Entry</u>		TC A128R
DR 4395 Authority Unavailable Pursuant to Public Law	94,217	
CR 4119 Other Appropriations Realized	94,217	
<u>Proprietary Entry</u>		
None		

2. To reverse the transaction to record an agencies' Fund Balance With Treasury under a continuing resolution as determined by OMB's automatic apportionment bulletin.
(This relates to transaction #1a and extension of CR)

<u>Budgetary Entry</u>		TC A199R
DR 4450 Unapportioned Authority	100,000	
CR 4119 Other Appropriations Realized	100,000	
<u>Proprietary Entry</u>		
DR 3101 Unexpended Appropriations – Appropriations Received	11,566	
CR 1090 Fund Balance With Treasury under a Continuing Resolution	11,566	

3. To record the enactment of an appropriation (Congress enacted the appropriations bill for \$100,000).

<u>Budgetary Entry</u>		TC A104
DR 4119 Other Appropriations Realized	100,000	
CR 4450 Unapportioned Authority	100,000	
<u>Proprietary Entry</u>		
DR 1010 Fund Balance With Treasury	100,000	
CR 3101 Unexpended Appropriations – Appropriations Received	100,000	