

Scenario I

Basic Trust Fund Accounting

Scenario I includes transactions and reports illustrating basic accounting for receipts and collections, expenditure transfers, nonexpenditure transfers, and exchange/nonexchange transactions. FASAB's SFFAS #7, Accounting for Revenue and Other Financing Sources, prescribes the majority of proprietary accounting contained in this scenario. (Refer to Scenario IV, Trust Fund Investments, for discussion on investment transactions.)

A basic concept of trust fund accounting is that trust funds do not use USSGL accounts 3100 Unexpended Appropriations or 5700 Expended Appropriations (refer to SFFAS #7, paragraph 213). At least two justifications support this concept.

First, trust funds do not receive Treasury appropriation warrants, for which FMS Form 6200: Appropriation Warrant is issued from the General Fund of Treasury as a result of an appropriation act. USSGL account 3100 Unexpended Appropriations generally is associated with these types of warrants. Instead, the source of most trust fund inflows includes receipts and collections that are either deposited directly into trust funds or first collected by a custodial entity.

Second, trust fund receipts predominantly consist of tax receipts (e.g., social security taxes, railroad retirement taxes, and excise taxes), as well as customs duties, fines, penalties, etc. Collecting entities such as the Internal Revenue Service and the U.S. Customs Service collect these receipts and deposit them into Treasury general fund receipt accounts.

SFFAS #7 states that dedicated tax receipts, as well as amounts transferred-in from collecting entities, should be recorded as revenue, not as part of unexpended appropriations (USSGL 3100). Furthermore, to account for these receipts as revenue and as unexpended appropriations in the same trust fund account would double-count the amounts as financing sources.¹ Therefore, all USSGL trust fund guidance (i.e., guidance contained within this Guide) reflects that USSGL account 3100 Unexpended Appropriations and corresponding account 5700 Expended Appropriations are not recorded by trust fund appropriation fund symbols.

USSGL transfer accounts are split between nonexpenditure and expenditure transfers. This is because Treasury and OMB guidance prescribes different reporting requirements for each type of transfer.²

The four proprietary USSGL accounts established to account for trust fund transfers are as follows:³

- 5750 Expenditure Financing Sources – Transfers-In
- 5755 Non-expenditure Financing Sources – Transfers-In
- 5760 Expenditure Financing Sources – Transfers-Out
- 5765 Non-expenditure Financing Sources – Transfers-Out

For trust fund transfers, the appropriate action would be to either debit or credit the appropriate transfer account, rather than record USSGL accounts 3100 and/or 5700. Nonexpenditure USSGL accounts 5755

¹ SFFAS #7 - Accounting for Revenue and Other Financing Sources, paragraphs 60 and 213

² TFM Vol. I Part 2 - Chapter 2000; OMB Circular A-34 Sections 12.10 and 12.11 (dated November 3, 2000)

³ For USSGL account definitions, refer to Section II, Accounts and Definitions, of TFM S2-01-02 (as updated).

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and 5765 capture all trust-to-trust transfers, which, by definition, are nonexpenditure.⁴ This is accomplished via an SF 1151 form. All nonexpenditure transactions are recorded the same on the proprietary side, but crosswalk differently to the various budgetary reports. The USSGL accounts recorded in the budgetary transactions for nonexpenditure transfers vary depending on whether the transfer is an appropriation transfer or an allocation transfer.⁵

Expenditure USSGL accounts 5750 and 5760 capture transfers between trust funds and Federal funds (such as an agency's general fund). This, by definition, is an expenditure transaction.⁶ However, these transfer accounts are recorded only if the transfer results from a nonexchange transaction, such as a law requiring the transfer. If the transaction is exchange in nature, then record a revenue or an expense account. On the budgetary side for expenditure transfers, the entity transferring-out must record an outlay, and the entity transferring-in must record a receipt or an appropriation.

Other USSGL accounts were established to accommodate transfers between trust funds and Federal funds. They provide the mechanism to transfer financing sources where the funds remain invested for transfer at a later date. The proprietary USSGL accounts established for this purpose include:

1335 Expenditure Transfers Receivable
2155 Expenditure Transfers Payable

On the budgetary side, the following USSGL account was established:

4114 Appropriated Trust or Special Fund Receipts

Trust funds are to use USSGL account 4114 for appropriated receipts in the same way that Federal funds (with the exception of special funds) are to use USSGL budgetary account 4119 Other Appropriations Realized for appropriations received. USSGL account 4119 is not appropriate for trust funds to record for several reasons. First, it generally correlates with USSGL proprietary account 3100, which trust funds do not record. Additionally, USSGL account 4119 usually is associated with the receipt of an appropriation warrant, which trust funds do not receive. Therefore, trust funds should use USSGL account 4114 for all appropriated trust fund receipts, not USSGL account 4119.

The term "appropriated" is used in the USSGL account title because, although trust funds do not receive actual appropriation warrants, amounts *are* appropriated from various sources. These sources include appropriations from a general fund receipt account to a trust fund receipt account (via FMS Optional Form 1017-G: Journal Voucher); from an agency's general fund to the agency's trust fund (via expenditure transfer, e.g., OPAC); and from a trust fund receipt account to a trust fund expenditure account. Therefore, USSGL account 4114 is used to record all trust fund receipts, and is counted as new budget authority on the SF 133.

⁴ TFM Vol. I Part 2 - Chapter 2000

⁵ Refer to TFM Vol. I Part 2 - Chapter 2000 for the distinction between the different types of nonexpenditure transfers.

⁶ TFM Vol. I Part 2 - Chapter 2000; OMB Circular A-34 Section 12.11 (dated November 3, 2000)

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1. To record receipts deposited into a trust fund receipt account, which are automatically credited to the corresponding trust fund expenditure account.⁷ (Collections of tax receipts from the public are initially deposited into a Treasury General Fund Receipt Account (i.e. 0152 Excise Taxes) and recorded as custodial revenue by the collecting entity (i.e. IRS). From there the receipts are appropriated to the trust fund receipt account (via FMS Optional Form 1017-G: Journal Voucher). Note that FMS Form 6200: Appropriation Warrant is not processed.) (TC A186)

Budgetary

| | | | |
|------|---|--------|--------|
| 4114 | Appropriated Trust or Special Fund Receipts | 50,000 | |
| | 4450 Unapportioned Authority ⁸ | | 50,000 |

Proprietary

| | | | |
|------|----------------------------|--------|--------|
| 1010 | Fund Balance With Treasury | 50,000 | |
| | 5800 Tax Revenue Collected | | 50,000 |

2. To record the budgetary authority apportioned by OMB. (TC A116)

Budgetary

| | | | |
|------|-------------------------|--------|--------|
| 4450 | Unapportioned Authority | 30,000 | |
| | 4510 Apportionments | | 30,000 |

Proprietary

None

3. To record the allotment of authority. (TC A120)

Budgetary

| | | | |
|------|--------------------------------------|--------|--------|
| 4510 | Apportionments | 20,000 | |
| | 4610 Allotments – Realized Resources | | 20,000 |

Proprietary

None

⁷ The transactions in this scenario combine the activity of the receipt and expenditure accounts. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

⁸ This scenario assumes that the entire trust fund is subject to apportionment. For trust fund activity that is not subject to apportionment, credit USSGL account 4620 - Unobligated Funds Not Subject to Apportionment.

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4. To record current-year unexpended obligations. (TC B204)

Budgetary

| | | | |
|------|--|--------|--------|
| 4610 | Allotments – Realized Resources | 15,000 | |
| 4801 | Undelivered Orders - Obligations, Unpaid | | 15,000 |

Proprietary

(None)

5. To record a payable to non-Federal recipients for expenses incurred. (TC B302)

Budgetary

| | | | |
|------|--|--------|--------|
| 4801 | Undelivered Orders - Obligations, Unpaid | 15,000 | |
| 4901 | Delivered Orders - Obligations, Unpaid | | 15,000 |

Proprietary

| | | | |
|------|----------------------------------|--------|--------|
| 6100 | Operating Expenses/Program Costs | 15,000 | |
| 2110 | Accounts Payable | | 15,000 |

6. To record a non-expenditure allocation⁹ transfer-out of non-invested balances from the parent account to another agency's trust fund recipient allocation expenditure account.¹⁰ All trust-to-trust transfers are accomplished via an SF 1151: Nonexpenditure Transfer Authorization. (TC A214)

Budgetary

| | | | |
|------|--|--------|--------|
| 4510 | Apportionments | 10,000 | |
| 4175 | Allocation Transfers of Current-Year Authority for Non-Invested Accounts | | 10,000 |

Proprietary

| | | | |
|------|--|--------|--------|
| 5765 | Nonexpenditure Financing Sources – Transfers-Out | 10,000 | |
| 1010 | Fund Balance With Treasury | | 10,000 |

⁹ Allocation transfers are posted to the same proprietary USSGL accounts as appropriation transfers, but different budgetary USSGL accounts are used (see transaction 8).

¹⁰ Refer to Scenario V, Treasury-Managed Trust Fund Allocation Accounts, for allocation transfers of invested balances, as well as TFM S2-01-02 (as updated) for comprehensive allocation transfer transactions .

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7. **To record payment and expenditure of amounts recorded in transaction 5. This will be reflected on the SF 224: Statement of Transactions. (TC B110)**

Budgetary

| | | | |
|------|--|--------|--------|
| 4901 | Delivered Orders - Obligations, Unpaid | 15,000 | |
| 4902 | Delivered Orders - Obligations, Paid | | 15,000 |

Proprietary

| | | | |
|------|----------------------------|--------|--------|
| 2110 | Accounts Payable | 15,000 | |
| 1010 | Fund Balance With Treasury | | 15,000 |

8. **To record a non-expenditure appropriation transfer-in from another agency's trust fund expenditure account. All trust-to-trust transfers are accomplished via an SF 1151: Nonexpenditure Transfer Authorization. (TC A250)**

Budgetary

| | | | |
|------|------------------------------------|-------|-------|
| 4170 | Transfers – Current-Year Authority | 7,000 | |
| 4450 | Unapportioned Authority | | 7,000 |

Proprietary

| | | | |
|------|---|-------|-------|
| 1010 | Fund Balance With Treasury | 7,000 | |
| 5755 | Nonexpenditure Financing Sources – Transfers-In | | 7,000 |

9. **To record penalties collected from Federal sources. Receipts are deposited into a trust fund receipt account and automatically credited to the corresponding trust fund expenditure account. (TC A186)**

Budgetary

| | | | |
|------|---|--------|--------|
| 4114 | Appropriated Trust or Special Fund Receipts | 25,000 | |
| 4450 | Unapportioned Authority | | 25,000 |

Proprietary

| | | | |
|------|--|--------|--------|
| 1010 | Fund Balance With Treasury | 25,000 | |
| 5320 | Penalties, Fines and Administrative Fees Revenue | | 25,000 |

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- 10. To record expenditure transfers-in of \$5,000 for services provided to other Federal agencies (exchange transaction, not subject to the Economy Act) and \$12,000 for amounts appropriated by law (nonexchange transaction). Both are transferred-in from other TAFSS. Report expenditure transfers on the SF 224: Statement of Transactions.¹¹ (TC A264)**

Budgetary

| | | | |
|------|---|--------|--------|
| 4114 | Appropriated Trust or Special Fund Receipts | 17,000 | |
| 4450 | Unapportioned Authority | | 17,000 |

Proprietary

| | | | |
|------|--|--------|--------|
| 1010 | Fund Balance With Treasury | 17,000 | |
| 5200 | Revenue from Services Provided | | 5,000 |
| 5750 | Expenditure Financing Sources – Transfers-In | | 12,000 |

- 11. To record expenditure transfers-out of \$2,000 for expenses incurred to run a program (exchange transaction) and \$1,000 for amounts transferred by law (nonexchange transaction). Report expenditure transfers on the SF 224: Statement of Transactions. (TC A116, A120, A266)**

Budgetary

| | | | |
|------|---------------------------------------|-------|-------|
| 4450 | Unapportioned Authority ¹² | 3,000 | |
| 4902 | Delivered Orders - Obligations, Paid | | 3,000 |

Proprietary

| | | | |
|------|---|-------|-------|
| 5760 | Expenditure Financing Sources – Transfers-Out | 1,000 | |
| 6100 | Operating Expenses/Program Costs | | 2,000 |
| 1010 | Fund Balance With Treasury | | 3,000 |

- 12. To record a payable for a nonexchange expenditure transfer-out to the agency's general fund. (TC A116, A259)**

Budgetary

| | | | |
|------|--|-------|-------|
| 4450 | Unapportioned Authority ¹³ | 4,000 | |
| 4901 | Delivered Orders - Obligations, Unpaid | | 4,000 |

Proprietary

| | | | |
|------|---|-------|-------|
| 5760 | Expenditure Financing Sources – Transfers-Out | 4,000 | |
| 2155 | Expenditure Transfers Payable | | 4,000 |

¹¹ Typically, expenditure transfers-in that do not fall under the Economy Act are recorded into trust fund receipt accounts. The receipts are then automatically credited to the corresponding trust fund expenditure account (for trust funds designated in Treasury's FAST book as available).

¹² The USSGL entries for budgetary fund control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

¹³ Same as footnote 7.

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13. To record the actual nonexchange expenditure transfer-out from transaction #12 via OPAC. The SF 224: Statement of Transactions will reflect this transaction. (TC A261)

Budgetary

| | | | |
|------|--|-------|-------|
| 4901 | Delivered Orders - Obligations, Unpaid | 4,000 | |
| 4902 | Delivered Orders - Obligations, Paid | | 4,000 |

Proprietary

| | | | |
|------|-------------------------------|-------|-------|
| 2155 | Expenditure Transfers Payable | 4,000 | |
| 1010 | Fund Balance With Treasury | | 4,000 |

Scenario I Basic Trust Fund Accounting

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|--------|--------|
| 4114 | 92,000 | |
| 4170 | 7,000 | |
| 4175 | | 10,000 |
| 4450 | | 62,000 |
| 4610 | | 5,000 |
| 4902 | | 22,000 |
| | 99,000 | 99,000 |

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | |
|-------------|---|---------------|
| 4175 | Allocation Transfers of Current-Year Authority for Non-Invested Accounts | 10,000 |
| 4201 | Total Actual Resources - Collected | 89,000 |
| 4114 | Appropriated Trust or Special Fund Receipts | 92,000 |
| 4170 | Transfers – Current-Year Authority | 7,000 |

C2. To record the closing of unobligated balances to unapportioned authority. (TC F210)

| | | |
|------|---------------------------------|-------|
| 4610 | Allotments – Realized Resources | 5,000 |
| 4450 | Unapportioned Authority | 5,000 |

C3. To record the closing of Expended Authority - Paid. (TC F214)

| | | |
|------|--------------------------------------|--------|
| 4902 | Delivered Orders - Obligations, Paid | 22,000 |
| 4201 | Total Actual Resources - Collected | 22,000 |

Budgetary Post-Closing Trial Balance:

| | | |
|------|--------|--------|
| 4201 | 67,000 | |
| 4450 | | 67,000 |
| | 67,000 | 67,000 |

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Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|--------|--------|
| 1010 | 67,000 | |
| 5200 | | 5,000 |
| 5320 | | 25,000 |
| 5750 | | 19,000 |
| 5755 | | 7,000 |
| 5760 | 5,000 | |
| 5765 | 10,000 | |
| 5800 | | 50,000 |
| 6100 | 17,000 | |
| | 99,000 | 99,000 |

Proprietary Closing Entries:

C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)

| | | |
|-------------|--|---------------|
| 5200 | Revenue from Services Provided | 5,000 |
| 5320 | Penalties, Fines and Administrative Fees Revenue | 25,000 |
| 5750 | Expenditure Financing Sources – Transfers-In | 12,000 |
| 5755 | Nonexpenditure Financing Sources – Transfers-In | 7,000 |
| 5800 | Tax Revenue Collected | 50,000 |
| 3310 | Cumulative Results of Operations | 67,000 |
| 5760 | Expenditure Financing Sources – Transfers-Out | 5,000 |
| 5765 | Nonexpenditure Financing Sources – Transfers-Out | 10,000 |
| 6100 | Operating Expenses/Program Costs | 17,000 |

Proprietary Post-Closing Trial Balance:

| | | |
|------|--------|--------|
| 1010 | 67,000 | |
| 3310 | | 67,000 |
| | 67,000 | 67,000 |

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SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | | |
|------------|--|--|---------------|
| 1. | Budget Authority | | |
| | A. Appropriations (4114E) | | 92,000 |
| | D. Net Transfers, Current Year Authority Realized (Net 4170E, 4175E) | | (3,000) |
| 2. | Unobligated Balance Brought Forward | | |
| 3. | Spending Authority from Offsetting Collections (gross) | | |
| 4. | Recoveries of Prior Year Obligations | | |
| 5. | Temporarily Not Available Pursuant to Public Law | | |
| 6. | Permanently Not Available | | |
| 7. | Total Budgetary Resources | | 89,000 |
| | | | |
| 8. | Obligations Incurred (4902E) | | 22,000 |
| 9. | Unobligated Balance (available) (4610E) | | 5,000 |
| 10. | Unobligated Balance Not Available (4450E) | | 62,000 |
| 11. | Total, Status of Budgetary Resources | | 89,000 |
| | | | |
| 12. | Obligated Balance, Net as of October 1 | | |
| 13. | Obligated Balance Transferred, Net | | |
| 14. | Obligated Balance, Net, End of Period | | |
| 15. | Outlays | | |
| | A. Disbursements (4902E) | | 22,000 |
| | B. Collections | | |

FMS 2108: Year-end Closing Statement:

| | | | |
|-----------|---|--|--------|
| Column 5 | Post-Closing Unexpended Balance (1010E) | | 67,000 |
| Column 11 | Unobligated Balance (4450E, 4610E) | | 67,000 |

Scenario I Basic Trust Fund Accounting

Program and Financing Schedule (P&F)¹⁴:

Obligations by Program Activity

| | | |
|------|-------------------------------|--------|
| 1000 | Total new obligations (4902E) | 22,000 |
|------|-------------------------------|--------|

Budgetary Resources Available for Obligation

| | | |
|------|--|--------|
| 2140 | Unobligated balance available, start of year | 0 |
| 2200 | New budget authority(gross) (sum 4000 to 6990) | 99,000 |
| 2395 | Total new obligations (-) (from line 1000) | 22,000 |
| 2499 | Unobligated balance carried forward, end of year (4450E, 4610E of parent and recipient) | 77,000 |

New Budgetary Authority (Gross), Detail

| | | |
|------|--|----------|
| 4026 | Appropriation (trust fund, definite) (4114E) | 92,000 |
| 4100 | Transferred to other accounts (4175E-parent) | (10,000) |
| 4200 | Transferred from other accounts (4170E, 4175E-recipient) | 17,000 |
| 7000 | Total new budget authority (gross) (4114E, 4170E, 4175E) | 99,000 |

Memorandum Entries

| | | |
|------|--|---|
| 9201 | Total investments, start of year (par) (1610B) | 0 |
| 9202 | Total investments, end of year (par) (1610E) | 0 |

¹⁴ Per OMB Circular A-11, Section 82.15 (dated July 19, 2000), P&F data for allocation receiving accounts must be combined with the parent account. For example, as illustrated above, USSGL account 4175 is reported on lines 4100 and 4200; however, since this P&F data is combined with the recipient account, USSGL account 4175 nets to zero on line 7000 (total).

Scenario I
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OMB Form and Content Statements¹⁵

| Balance Sheet | | |
|---|--|----------|
| ASSETS | | |
| 1A4 | Fund Balance With Treasury (1010E) | 67,000 |
| LIABILITIES and NET POSITION | | |
| 6B | Cumulative Results of Operations (3310E) | 67,000 |
| Statement of Net Cost | | |
| 1A1. | Program Costs - Intragovernmental - Production (6100E) | 2,000 |
| 1B1. | Program Costs - Public - Production (6100E) | 15,000 |
| 1C. | Total Program Cost (calc) | 17,000 |
| 1D. | Less Earned Revenues (5200E) | (5,000) |
| 1E. | Net Program Costs (calc) | 12,000 |
| 2. | Costs Not Assigned to Programs | |
| 3. | Less Earned Revenues Not Attributable to Programs | |
| 4. | Net Cost Of Operations | 12,000 |
| Statement of Changes in Net Position | | |
| 1. | Net Cost of Operations | 12,000 |
| 2B. | Taxes (and Other Nonexchange Revenue) (5320E, 5800E) | 75,000 |
| 2E. | Transfers-in (5750E, 5755E) | 19,000 |
| 2F. | Transfers-out (5760E, 5765E) | (15,000) |
| 3. | Net Results of Operations (calculation) | 67,000 |
| 9. | Net Position-End of Period (calculation) | 67,000 |

¹⁵ When preparing consolidated statements, perform intra-agency elimination entries for expenditure and nonexpenditure transfers.

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OMB Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|--|---------------|
| 1. | Budget Authority | |
| | A. Appropriations (4114E) | 92,000 |
| | D. Net Transfers, Current Year Authority (4170E, 4175E) | (3,000) |
| 5. | Total Budgetary Resources | 89,000 |
| 6. | Obligations Incurred (4902E) | 22,000 |
| 7A. | Unobligated Balances Available - Apportioned (4610E) | 5,000 |
| 8D. | Unobligated Balances Not Yet Available - Other (4450E) | 62,000 |
| 9. | Total, Status of Budgetary Resources | 89,000 |
| 10. | Obligations Incurred (4902E) | 22,000 |
| 15. | Total Outlays | |
| | A. Disbursements (4902E) | 22,000 |
| | B. Collections | |
| Statement of Financing | | |
| 1A. | Obligations Incurred (4902E) | 22,000 |
| 1H. | Less: Trust or Special Fund Receipts Related to Exchange Revenue in the Entity's Budget (5200E) | (5,000) |
| 1J. | Total Obligations as Adjusted and Nonbudgetary Resources | 17,000 |
| 2. | Resources That Do Not Fund Net Cost of Operations | |
| 2F. | Adjustment for Trust Fund Outlays That Do Not Affect Net Cost (5760E) | (5,000) |
| 2H. | Total Resources That Do Not Fund Net Costs of Operations | (5,000) |
| 3. | Costs That Do Not Require Resources | |
| 4. | Financing Sources Yet to be Provided | |
| 5. | Net Cost of Operations | 12,000 |

Scenario II

Trust Fund Balances Precluded From Obligation

Certain trust funds fall under a requirement whereby any unobligated balances remaining at yearend must be classified as temporarily not available and, in effect, temporarily removed from budget execution. This requirement applies only to funds wherein receipts are immediately appropriated, but are precluded from obligation at yearend by a provision of law, such as a benefit formula or limitation. This authority can be precluded during the year (i.e., by legislation) but is more commonly seen with trust funds at the end of the year (i.e., for trust funds with legislative provisions that contain a benefit formula or limitation on obligations). Some of the larger dollar-value and commonly known trust funds fit into this category. Examples of these types of trust funds are the Federal Old-Age and Survivor's Insurance Trust Fund, Federal Hospital Insurance Trust Fund, and Unemployment Trust Fund.

Reporting guidelines stipulate that the yearend SF 133 must agree with the P&F in the Budget. Furthermore, there is a relationship between Schedule N: Schedule of Unavailable Collections (which precedes the P&F in the Budget) and the P&F. The Schedule N and P&F together, as well as the yearend SF 133, should reflect that the amount of current-year receipts less obligations equals amounts precluded from obligation. In addition, budgetary reporting of these trust funds reflects no beginning or ending unobligated balances available for obligation.

During the year, appropriated receipts are recorded as new budget authority on Line 1A of the SF 133, while at the same time obligations are incurred. On September 30th, any remaining unobligated balances become temporarily precluded from obligation, and are subtracted from budget authority on Line 5 of the SF 133. This process results in a zero unobligated balance on both the SF 133 and P&F. However, the balances remain on Schedule N until such time as needed when current-year receipts are not enough to cover current-year obligations. Furthermore, the unobligated balances are to be included on the FMS 2108, Column 11, Unobligated Balances.

To account for this type of activity, the following budgetary USSGL accounts were established to ensure accurate reporting on the SF 133, FMS 2108, and multiple lines of the P&F:

- 4157 Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation
- 4158 Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation
- 4397 Receipts and Appropriations Temporarily Precluded from Obligation
- 4398 Offsetting Collections Temporarily Precluded from Obligation

USSGL accounts 4397 and 4398 are recorded to temporarily preclude receipts or offsetting collections from obligation. These accounts are credited at yearend against any remaining unobligated balances and remain open. On the SF 133, they crosswalk to Line 5, Temporarily Not Available Pursuant to Public Law, as fiscal year amounts and are subtracted to bring total budgetary resources to zero. The beginning balances are carried forward to Line 2A, Unobligated Balance Brought Forward, the following year, but are netted against total actual resources collected, thus resulting in a zero balance on Line 2A. On the FMS 2108, these accounts crosswalk to Column 11, Unobligated Balances, and represent invested balances. This causes a disconnect between the unobligated balances reported on the SF 133 and FMS 2108, with the difference captured in USSGL accounts 4397 and 4398.

Scenario II

Trust Fund Balances Precluded From Obligation

USSGL accounts 4157 and 4158 are recorded to return authority to the trust fund if current-year receipts are not enough to cover current-year obligations. The "returned" authority is treated as new budget authority on the SF 133. However, if the trust fund's total current-year receipts are greater than total current-year obligations, then these accounts must be adjusted to zero prior to submitting the FACTS II ATB (preclosing entry). If, on the other hand, the trust fund's total current-year receipts are not enough to cover current-year obligations, then these accounts are closed as part of the post-closing entries. The following scenario illustrates each of these concepts.

Year 1 illustrates the proper entries for a trust fund where the total amount of current-year receipts is greater than total current-year obligations.

Year 2 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at yearend is greater than the amount that was needed to cover current-year obligations.

Year 3 illustrates authority returned to the trust fund to cover obligations, and the corresponding entries where the total amount of current-year receipts at yearend is not enough to cover current-year obligations.

Scenario II Trust Fund Balances Precluded From Obligation

Year 1

1. **To record appropriated receipts from Federal sources into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account.¹ Assume a portion of the receipts is subject to apportionment. (TC A186)**

Budgetary

| | | | |
|------|---|-----|-----|
| 4114 | Appropriated Trust or Special Fund Receipts | 500 | |
| | 4450 Unapportioned Authority | | 100 |
| | 4620 Unobligated Funds Not Subject to Apportionment | | 400 |

Proprietary

| | | | |
|------|----------------------------|-----|-----|
| 1010 | Fund Balance with Treasury | 500 | |
| | 5800 Tax Revenue Collected | | 500 |

2. **To record reimbursable activity between a trust fund and another Federal fund for work performed under the Economy Act.² Offsetting collections are recorded directly to trust fund expenditure accounts. Assume offsetting collections for this program are subject to apportionment.**

- A. **To record anticipated reimbursements. (TC A302)**

Budgetary

| | | | |
|------|---|-----|-----|
| 4210 | Anticipated Reimbursements and Other Income | 700 | |
| | 4450 Unapportioned Authority | | 700 |

Proprietary

None

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

² Generally all trust fund receipts and collections are recorded into USSGL account 4114 Appropriated Trust or Special Fund Receipts. An exception exists for work performed under the Economy Act, for which the collections are recorded as offsetting and netted against outlays.

Scenario II
Trust Fund Balances Precluded From Obligation

B. To record anticipated resources apportioned, based upon an approved SF 132: Apportionment or Reapportionment Request, but not yet available for use. (TC A118)

Budgetary

| | | | |
|------|--|-----|--|
| 4450 | Unapportioned Authority | 550 | |
| 4590 | Apportionments Unavailable - Anticipated Resources | 550 | |

Proprietary

None

C. To record a reimbursable agreement with an advance and to realize previously anticipated and apportioned authority. (TC A122, C182)

Budgetary

| | | | |
|------|---|-----|--|
| 4222 | Unfilled Customer Orders With Advance | 550 | |
| 4210 | Anticipated Reimbursements and Other Income | 550 | |

and

| | | | |
|------|--|-----|-----|
| 4590 | Apportionments Unavailable - Anticipated Resources | 550 | |
| 4610 | Allotments - Realized Resources | | 550 |

Proprietary

| | | | |
|------|----------------------------|-----|--|
| 1010 | Fund Balance With Treasury | 550 | |
| 2310 | Advances from Others | 550 | |

D. To incur obligations. (TC B204)

Budgetary

| | | | |
|------|--|-----|-----|
| 4610 | Allotments - Realized Resources | 550 | |
| 4801 | Undelivered Orders - Obligations, Unpaid | | 550 |

Proprietary

None

Scenario II
Trust Fund Balances Precluded From Obligation

E. To record earned revenue related to the reimbursable agreement. (TC A306)

Budgetary

| | | | |
|------|--|-----|-----|
| 4252 | Reimbursements and Other Income Earned - Collected | 550 | |
| 4222 | Unfilled Customer Orders With Advance | | 550 |

Proprietary

| | | | |
|------|--------------------------------|-----|-----|
| 2310 | Advances from Others | 550 | |
| 5200 | Revenue from Services Provided | | 550 |

F. To record services performed and expenses incurred. (TC B107)

Budgetary

| | | | |
|------|--|-----|-----|
| 4801 | Undelivered Orders - Obligations, Unpaid | 550 | |
| 4902 | Delivered Orders - Obligations, Paid | | 550 |

Proprietary

| | | | |
|------|----------------------------------|-----|-----|
| 6100 | Operating Expenses/Program Costs | 550 | |
| 1010 | Fund Balance With Treasury | | 550 |

3. To record obligation, expenditure and disbursement of funds to non-Federal recipients against portion of receipts collected in transaction 1. (TC B107)

Budgetary

| | | | |
|------|--|-----|-----|
| 4620 | Unobligated Funds Not Subject to Apportionment | 225 | |
| 4902 | Delivered Orders - Obligations, Paid | | 225 |

Proprietary

| | | | |
|------|----------------------------------|-----|-----|
| 6100 | Operating Expenses/Program Costs | 225 | |
| 1010 | Fund Balance with Treasury | | 225 |

Scenario II Trust Fund Balances Precluded From Obligation

Year 1

Budgetary Adjusting Entries:

For trust funds wherein receipts are precluded from obligation at year-end, record the following **pre-closing** entries. These entries are to be made prior to submitting FACTS II ATB's. Note that these entries may also be made during the year if specified by law.

A1) To record adjustments for anticipated resources not realized. (TC F112)

| | | |
|------|---|-----|
| 4450 | Unapportioned Authority | 150 |
| 4210 | Anticipated Reimbursements and Other Income | 150 |

A2) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

| | | |
|------|---|-----|
| 4620 | Unobligated Funds Not Subject to Apportionment | 175 |
| 4397 | Receipts and Appropriations Temporarily Precluded from Obligation | 175 |

A3) To record unobligated balances of offsetting collections temporarily precluded from obligation. (TC A129)

| | | |
|------|--|-----|
| 4450 | Unapportioned Authority | 100 |
| 4398 | Offsetting Collections Temporarily Precluded from Obligation | 100 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|-------|-------|
| 4114 | 500 | |
| 4252 | 550 | |
| 4397 | | 175 |
| 4398 | | 100 |
| 4902 | | 775 |
| | 1,050 | 1,050 |

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | | |
|-------------|--|--------------|-----|
| 4201 | Total Actual Resources - Collected | 1,050 | |
| 4114 | Appropriated Trust or Special Fund Receipts | | 500 |
| 4252 | Reimbursements and Other Income Earned - Collected | 550 | |

C2. To record the closing of Expended Authority - Paid. (TC F214)

| | | | |
|------|--------------------------------------|-----|-----|
| 4902 | Delivered Orders - Obligations, Paid | 775 | |
| 4201 | Total Actual Resources - Collected | | 775 |

Budgetary Post-Closing Trial Balance:

| | | |
|------|-----|-----|
| 4201 | 275 | |
| 4397 | | 175 |
| 4398 | | 100 |
| | 275 | 275 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|-------|-------|
| 1010 | 275 | |
| 5200 | | 550 |
| 5800 | | 500 |
| 6100 | 775 | |
| | 1,050 | 1,050 |

Proprietary Closing Entries:

C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)

| | | | |
|------|--|-----|------------|
| 5200 | Revenue from Services Provided | 550 | |
| 5800 | Tax Revenue Collected | 500 | |
| | 3310 Cumulative Results of Operations | | 275 |
| 6100 | Operating Expenses/Program Costs | 775 | |

Proprietary Post-Closing Trial Balance:

| | | |
|------|-----|-----|
| 1010 | 275 | |
| 3310 | | 275 |
| | 275 | 275 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | | |
|-----------|---|-----|--------------|
| 1A | Appropriations (4114E) | | 500 |
| 2A | Unobligated Balance Brought Forward | | |
| 3A1 | Spending Authority from Offsetting Collections, Earned, Collected (4252E) | 550 | |
| 5 | Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B) | | <u>(275)</u> |
| 7 | Total Budgetary Resources | | 775 |
| | | | |
| 8A1 | Obligations Incurred, Direct (4902E) | 550 | |
| 8A3 | Obligations Incurred, Direct, Not Subject to Apportionment (4902E) | 225 | |
| 9 | Unobligated Balances Available | | <u>0</u> |
| 11 | Total Status of Budgetary Resources | | 775 |
| | | | |
| 12. | Obligated Balance, Net as of October 1 | | |
| 13. | Obligated Balance Transferred, Net | | |
| 14. | Obligated Balance, Net, End of Period | | |
| 15A. | Disbursements (4902E) | | 775 |
| 15B. | Collections (4252E) | | 550 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|-----|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 275 |
| Column 11 | Unobligated Balance (4397E, 4398E) | 275 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Schedule P - Program & Financing:

Obligations by Program Activity

| | | |
|------|-------------------------------|-----|
| 1000 | Total new obligations (4902E) | 775 |
|------|-------------------------------|-----|

Budgetary Resources Available for Obligation

| | | |
|------|---|--------------|
| 2200 | New budget authority (gross) (sum 4000 to 6990) | 775 |
| 2395 | Total new obligations (-) (from line 1000) | <u>(775)</u> |
| 2499 | Total unobligated balance, end of year | 0 |

New Budgetary Authority (Gross) Detail

| | | |
|------|--|--------------|
| 6027 | Appropriation (trust fund, indefinite) (4114E) | 500 |
| 6045 | Portion precluded from obligation (-) (4397E-B) | (175) |
| 6800 | Discr spend authority from offsetting collections (4252E) | 550 |
| 6845 | Portion unavailable for obligation (-) (4398E-B) | <u>(100)</u> |
| 7000 | Total new budget authority (gross) (4114E+4252E+4397E-B+4398E-B) | 775 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

OMB Form and Content Statements

| Balance Sheet | | |
|---|---|-------|
| ASSETS | | |
| 1A1 | Entity - Intragovernmental (1010E) | 275 |
| LIABILITIES & NET POSITION | | |
| 8 | Cumulative Results of Operations (3310E) | 275 |
| Statement of Net Cost | | |
| 1B1 | Program Costs - Public - Production (6100E) | 775 |
| 1D | Less Earned Revenue (5200E) | (550) |
| 5 | Net Cost of Operations (calc) | 225 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 225 |
| 2B | Financing Sources-Taxes (5800E) | 500 |
| 9 | Net Position - End of Period (calc) | 275 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1 **OMB Form and Content Statements (continued)**

| Statement of Budgetary Resources | | |
|---|---|--------------|
| 1A | Budget Authority - Appropriations (4114E) | 500 |
| 3A1 | Spending Authority from Offsetting Collections (4252E) | 550 |
| 4B | Adjustments - Temporarily not Available (4397E-B, 4398E-B) <u>(275)</u> | |
| 5 | Total Budgetary Resources | 775 |
| 6 | Obligations Incurred (4902E) | <u>775</u> |
| 9 | Total Status of Resources | 775 |
| 10 | Obligations Incurred (4902E) | 775 |
| 11A1 | Spending Authority from Offsetting Collections (4252E) | 550 |
| 15 | Total Outlays (calc) | 225 |
| Statement of Financing | | |
| 1A | Obligations Incurred (4902E) | 775 |
| 1B1a | Earned Reimb Collected (4252E) | <u>(550)</u> |
| 1J | Total (calc) | 225 |
| 5 | Net Cost of Operations (calc) | 225 |

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2 (Year 2 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at year-end is greater than the amount that was needed to cover current-year obligations.³)

- 1. To record appropriated receipts from Federal sources into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account. Assume the receipts are not subject to apportionment. (TC A186)**

Budgetary

| | | | |
|------|--|-----|-----|
| 4114 | Appropriated Trust or Special Fund Receipts | 600 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 600 |

Proprietary

| | | | |
|------|----------------------------|-----|--|
| 1010 | Fund Balance with Treasury | 600 | |
| 5800 | Tax Revenue Collected | 600 | |

- 2a. To record the obligation, expenditure and disbursement of funds to non-Federal recipients. Note that at the time of obligation, current year receipts are not enough to cover obligations. (TC B107)**

Budgetary

| | | | |
|------|--|-----|-----|
| 4620 | Unobligated Funds Not Subject to Apportionment | 750 | |
| 4902 | Delivered Orders - Obligations, Paid | | 750 |

Proprietary

| | | | |
|------|----------------------------------|-----|-----|
| 6100 | Operating Expenses/Program Costs | 750 | |
| 1010 | Fund Balance with Treasury | | 750 |

- and -

³ Compare with Year 3 where the total amount of current-year receipts at year-end is not enough to cover current-year obligations. The difference is in whether an adjusting entry or closing entry is required to reduce USSGL accounts 4157 and 4158.

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2

- 2b. To record authority made available from previously unavailable balances.⁴ (TC A192, A194)**
 (Calculation: \$600 received - \$750 to be expended = \$150 to be covered by balances collected in prior years)

Budgetary

| | | | |
|------|--|----|-----|
| 4157 | Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation | 75 | |
| 4158 | Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation | 75 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 150 |

Proprietary

None

- 3. To record additional appropriated receipts into the trust fund. (TC A186)**

Budgetary

| | | | |
|------|--|-----|-----|
| 4114 | Appropriated Trust or Special Fund Receipts | 500 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 500 |

Proprietary

| | | | |
|------|----------------------------|-----|--|
| 1010 | Fund Balance with Treasury | 500 | |
| 5800 | Tax Revenue Collected | 500 | |

⁴ The unavailable balances from prior years are captured in USSGL accounts 4397 or 4398. Refer to Year 1 of this scenario for the original transactions.

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2

Budgetary Adjusting Entries:

- A1) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

| | | |
|------|---|-----|
| 4620 | Unobligated Funds Not Subject to Apportionment | 500 |
| 4397 | Receipts and Appropriations Temporarily Precluded from Obligation | 500 |

- A2) To reduce balances previously precluded from obligation by the amount that was needed in the current year to cover obligations. NOTE: Record this entry as pre-closing when the total amount of current-year receipts is greater than the amount needed to cover current-year obligations.⁵ (TC F132, F134)

| | | |
|------|--|----|
| 4397 | Receipts and Appropriations Temporarily Precluded from Obligation | 75 |
| 4157 | Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation | 75 |
| 4398 | Offsetting Collections Temporarily Precluded from Obligation | 75 |
| 4158 | Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation | 75 |

⁵ Record this entry as post-closing when the total amount of current-year receipts is not enough to cover current-year obligations. Refer to Year 3 of this scenario for an illustration. Note that alternative methods may be used to achieve the same result.

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Beginning Budgetary Trial Balance:

| | | |
|-------|-----|-----|
| 4201B | 275 | |
| 4397B | | 175 |
| 4398B | | 100 |
| | 275 | 275 |

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|-------|-------|
| 4114 | 1100 | |
| 4201 | 275 | |
| 4397 | | 600 |
| 4398 | | 25 |
| 4902 | | 750 |
| | 1,375 | 1,375 |

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | | |
|------|---|-------|-------|
| 4201 | Total Actual Resources - Collected | 1,100 | |
| 4114 | Appropriated Trust or Special Fund Receipts | | 1,100 |

C2. To record the closing of Expended Authority - Paid. (TC F214)

| | | | |
|------|--------------------------------------|-----|-----|
| 4902 | Delivered Orders - Obligations, Paid | 750 | |
| 4201 | Total Actual Resources - Collected | | 750 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Budgetary Post-Closing Trial Balance:

| | | |
|------|-----|-----|
| 4201 | 625 | |
| 4397 | | 600 |
| 4398 | | 25 |
| | 625 | 625 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Beginning Proprietary Trial Balance:

| | | |
|-------|-----|-----|
| 1010B | 275 | |
| 3310B | | 275 |
| | 275 | 275 |

Proprietary Pre-Closing Adjusted Trial Balance (FACTS I ATB):

| | | |
|------|-------|-------|
| 1010 | 625 | |
| 3310 | | 275 |
| 5800 | | 1,100 |
| 6100 | 750 | |
| | 1,375 | 1,375 |

Proprietary Closing Entries:

C1. To close revenues and expenses into cumulative results of operations. (TC F228)

| | | | |
|------|--|-------|------------|
| 5800 | Tax Revenue Collected | 1,100 | |
| | 6100 Operating Expenses/Program Costs | | 750 |
| | 3310 Cumulative Results of Operations | | 350 |

Proprietary Post-Closing Trial Balance:

| | | |
|------|-----|-----|
| 1010 | 625 | |
| 3310 | | 625 |
| | 625 | 625 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | |
|-----------|--|--------------|
| 1A | Appropriations (4114E) | 1,100 |
| 2A | Unobligated Balance Brought Forward (4201B+4397B+4398B) | 0 |
| 3A1 | Spending Authority from Offsetting Collections | |
| 5 | Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B) | <u>(350)</u> |
| 7 | Total Budgetary Resources | 750 |
| | | |
| 8A3 | Obligations Incurred, Direct, Not Subject to Apportionment (4902E) | 750 |
| 9 | Unobligated Balances Available | <u>0</u> |
| 11 | Total Status of Budgetary Resources | 750 |
| | | |
| 12. | Obligated Balance, Net as of October 1 | |
| 13. | Obligated Balance Transferred, Net | |
| 14. | Obligated Balance, Net, End of Period | |
| 15A. | Disbursements (4902E) | 750 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|-----|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 625 |
| Column 11 | Unobligated Balance (4397E+4398E) | 625 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Schedule P - Program & Financing

Obligations by Program Activity

| | | |
|------|-------------------------------|-----|
| 1000 | Total new obligations (4902E) | 750 |
|------|-------------------------------|-----|

Budgetary Resources Available for Obligation

| | | |
|------|---|--------------|
| 2200 | New budget authority (gross) (sum 4000 to 6990) | 750 |
| 2395 | Total new obligations (-) (from line 1000) | <u>(750)</u> |
| 2499 | Total unobligated balance, end of year | 0 |

New Budgetary Authority (Gross) Detail

| | | |
|-----------|--|-----------|
| 6027 | Appropriation (trust fund, indefinite) (4114E) | 1,100 |
| 6028 | Appropriation (unavailable balances) (4157E) | 0 |
| 6045 | Portion precluded from obligation (-) (4397E-B) | (425) |
| 6800 | Discr spend authority from offsetting collections | |
| 6826/6926 | From offsetting collections (unavailable balances) (4158E) | 0 |
| 6845 | Portion unavailable for obligation (-) (4398E-B) | <u>75</u> |
| 7000 | Total new budget authority (gross) (4114E+4157E+4158E+4397E-B+4398E-B) | 750 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

OMB Form and Content Statements

| Balance Sheet | | |
|---|--|-------|
| ASSETS | | |
| 1A1 | Entity-Intragovernmental (1010E) | 625 |
| LIABILITIES and NET POSITION | | |
| 8 | Cumulative Results of Operations (3310E) | 625 |
| Statement of Net Cost | | |
| 1B1 | Program Costs-Public-Production (6100E) | 750 |
| 5 | Net Cost of Operations (calc) | 750 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 750 |
| 2B | Financing Sources-Taxes (5800E) | 1,100 |
| 3 | Net Results of Operations (calc 2-1) | 350 |
| 8 | Net Position-Beg of Period (3310B) | 275 |
| 9 | Net Position-End of Period (calc) | 625 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

OMB Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|---|------------|
| 1A | Budget Authority - Appropriations (4114E, 4157E, 4158E) | 1,100 |
| 4B | Adjustments - Temporarily not Available (4397E-B, 4398E-B) <u>(350)</u> | |
| 5 | Total Budgetary Resources | 750 |
| 6 | Obligations Incurred (4902E) | <u>750</u> |
| 9 | Total Status of Resources | 750 |
| 10 | Obligations Incurred (4902E) | 750 |
| 15 | Total Outlays (calc) | 750 |
| Statement of Financing | | |
| 1A | Obligations Incurred (4902E) | 750 |
| 1J | Total (calc) | 750 |
| 5 | Net Cost of Operations (calc) | 750 |

Scenario II

Trust Fund Balances Precluded From Obligation

Year 3 (Year 3 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at year-end is not enough to cover current-year obligations.⁶)

1. To record appropriated receipts into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account. Assume the receipts are not subject to apportionment. (TC A186)

Budgetary

| | | | |
|------|--|-------|-------|
| 4114 | Appropriated Trust or Special Fund Receipts | 1,000 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 1,000 |

Proprietary

| | | | |
|------|----------------------------|-------|-------|
| 1010 | Fund Balance with Treasury | 1,000 | |
| 5800 | Tax Revenue Collected | | 1,000 |

2a. To record the obligation, expenditure and disbursement of funds. Note that at the time of obligation, current year receipts are not enough to cover obligations. (TC B107)

Budgetary

| | | | |
|------|--|-------|-------|
| 4620 | Unobligated Funds Not Subject to Apportionment | 1,200 | |
| 4902 | Delivered Orders - Obligations, Paid | | 1,200 |

Proprietary

| | | | |
|------|----------------------------------|-------|-------|
| 6100 | Operating Expenses/Program Costs | 1,200 | |
| 1010 | Fund Balance with Treasury | | 1,200 |

- and -

2b. To record authority made available from previously unavailable balances. (TC A192)

Budgetary

| | | | |
|------|--|-----|-----|
| 4157 | Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation | 200 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 200 |

Proprietary

None

⁶ Compare with Year 2 where the total amount of current-year receipts at year-end is greater than the amount that was needed to cover current-year obligations. The difference is in whether an adjusting entry or closing entry is required to reduce USSGL accounts 4157 and 4158.

Scenario II
Trust Fund Balances Precluded From Obligation

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

3. To record additional appropriated receipts into the trust fund. (TC A186)

Budgetary

| | | | |
|------|--|-----|-----|
| 4114 | Appropriated Trust or Special Fund Receipts | 100 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 100 |

Proprietary

| | | | |
|------|----------------------------|-----|--|
| 1010 | Fund Balance with Treasury | 100 | |
| 5800 | Tax Revenue Collected | 100 | |

Budgetary Adjusting Entries:

A1) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

| | | | |
|------|---|-----|-----|
| 4620 | Unobligated Funds Not Subject to Apportionment | 100 | |
| 4397 | Receipts and Appropriations Temporarily Precluded from Obligation | | 100 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Beginning Budgetary Trial Balance:

| | | |
|-------|-----|-----|
| 4201B | 625 | |
| 4397B | | 600 |
| 4398B | | 25 |
| | 625 | 625 |

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|-------|-------|
| 4114 | 1,100 | |
| 4157 | 200 | |
| 4201 | 625 | |
| 4397 | | 700 |
| 4398 | | 25 |
| 4902 | | 1,200 |
| | 1,925 | 1,925 |

Budgetary Closing Entries:

C1) To record the consolidation of actual net-funded resources. (TC F204)

| | | | |
|------|---|-------|-------|
| 4201 | Total Actual Resources - Collected | 1,100 | |
| 4114 | Appropriated Trust or Special Fund Receipts | | 1,100 |

C1) To record the closing of Expended Authority - Paid. (TC F214)

| | | | |
|------|--------------------------------------|-------|-------|
| 4902 | Delivered Orders - Obligations, Paid | 1,200 | |
| 4201 | Total Actual Resources - Collected | | 1,200 |

Scenario II Trust Fund Balances Precluded From Obligation

Year 3

C2) To reduce balances previously precluded from obligation by the amount that was needed in the current year to cover obligations. **NOTE: Record this entry as post-closing when the total amount of current-year receipts is not enough to cover current-year obligations.**⁷ (TC F242)

| | | |
|------|---|-----|
| 4397 | Receipts and Appropriations Temporarily Precluded from Obligation | 200 |
| 4157 | Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation | 200 |

Budgetary Post-Closing Trial Balance:

| | | | |
|------|-----|--|-----|
| 4201 | 525 | | |
| 4397 | | | 500 |
| 4398 | | | 25 |
| | 525 | | 525 |

⁷ Record this entry as **pre-closing** when the total amount of current-year receipts is **greater than** the amount needed to cover current-year obligations. Refer to Year 2 of this scenario for an illustration. Note that alternative methods may be used to achieve the same result.

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Beginning Proprietary Trial Balance:

| | | |
|-------|-----|-----|
| 1010B | 625 | |
| 3310B | | 625 |
| | 625 | 625 |

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|-------|-------|
| 1010 | 525 | |
| 3310 | | 625 |
| 5800 | | 1,100 |
| 6100 | 1,200 | |
| | 1,725 | 1,725 |

Proprietary Closing Entries:

C1. To close revenues and expenses into cumulative results of operations. (TC F228)

| | | | |
|--|--|------------|-------|
| | 5800 Tax Revenue Collected | 1,100 | |
| | 3310 Cumulative Results of Operations | 100 | |
| | 6100 Operating Expenses/Program Costs | | 1,200 |

Proprietary Post-Closing Trial Balance:

| | | |
|------|-----|-----|
| 1010 | 525 | |
| 3310 | | 525 |
| | 525 | 525 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | |
|-----------|--|--------------|
| 1A | Appropriations (4114E+4157E+4158E) | 1,300 |
| 2A | Unobligated Balance Brought Forward (4201B+4397B+4398B) | 0 |
| 3A1 | Spending Authority from Offsetting Collections | |
| 5 | Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B) | <u>(100)</u> |
| 7 | Total Budgetary Resources | 1,200 |
| | | |
| 8A3 | Obligations Incurred, Direct, Not Subject to Apportionment (4902E) | 1,200 |
| 9 | Unobligated Balances Available | <u>0</u> |
| 11 | Total Status of Budgetary Resources | 1,200 |
| | | |
| 12. | Obligated Balance, Net as of October 1 | |
| 13. | Obligated Balance Transferred, Net | |
| 14. | Obligated Balance, Net, End of Period | |
| 15A. | Disbursements (4902E) | 1,200 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|-----|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 525 |
| Column 11 | Unobligated Balance (4157E+4158E+4397E+4398E) | 525 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Schedule P - Program & Financing:

Obligations by Program Activity

| | | |
|------|-------------------------------|-------|
| 1000 | Total new obligations (4902E) | 1,200 |
|------|-------------------------------|-------|

Budgetary Resources Available for Obligation

| | | |
|------|---|----------------|
| 2200 | New budget authority (gross) (sum 4000 to 6990) | 1,200 |
| 2395 | Total new obligations (-) (from line 1000) | <u>(1,200)</u> |
| 2499 | Total unobligated balance, end of year | 0 |

New Budgetary Authority (Gross) Detail

| | | |
|-----------|--|----------|
| 6027 | Appropriation (trust fund, indefinite) (4114E) | 1,100 |
| 6028 | Appropriation (unavailable balances) (4157E) | 200 |
| 6045 | Portion precluded from obligation (-) (4397E-B) | (100) |
| 6800 | Discr spend authority from offsetting collections | |
| 6826/6926 | From offsetting collections (unavailable balances) | |
| 6845 | Portion unavailable for obligation (-) (4398E-B) | <u>0</u> |
| 7000 | Total new budget authority (gross) (4114E+4157E+4158E+4397E-B+4398E-B) | 1,200 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

OMB Form and Content Statements

| Balance Sheet | | |
|---|--|-------|
| ASSETS | | |
| 1A1 | Entity-Intragovernmental (1010E) | 525 |
| LIABILITIES & NET POSITION | | |
| 8 | Cumulative Results of Operations (3310E) | 525 |
| Statement of Net Cost | | |
| 1B1 | Program Costs-Public-Production (6100E) | 1,200 |
| 5 | Net Cost of Operations (calc) | 1,200 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 1,200 |
| 2B | Financing Sources-Taxes (5800E) | 1,100 |
| 3 | Net Results of Operations (calc 2-1) | (100) |
| 8 | Net Position-Beg of Period (3310B) | 625 |
| 9 | Net Position-End of Period (calc) | 525 |

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

OMB Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|---|--------------|
| 1A | Budget Authority - Appropriations (4114E, 4157E, 4158E) | 1,300 |
| 4B | Adjustments - Temporarily not Available (4397E-B, 4398E-B) <u>(100)</u> | <u>(100)</u> |
| 5 | Total Budgetary Resources | 1,200 |
| 6 | Obligations Incurred (4902E) | <u>1,200</u> |
| 9 | Total Status of Resources | 1,200 |
| 10 | Obligations Incurred (4902E) | 1,200 |
| 15 | Total Outlays (calc) | 1,200 |
| Statement of Financing | | |
| 1A | Obligations Incurred (4902E) | 1,200 |
| 1J | Total (calc) | 1,200 |
| 5 | Net Cost of Operations (calc) | 1,200 |

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Scenario III illustrates the accounting and reporting procedures for trust fund receipts available for investment, but not immediately available for obligation. Examples include receipts collected in one year that are not available for obligation until the following year, or receipts only available for obligation subject to an annual appropriation act. In both cases, the amounts *are* available for investment, and therefore the unobligated balances should be reflected on the FMS 2108. OMB, however, classifies these receipts as unavailable, or unappropriated, and requires the amounts to be excluded from the SF 133 until the required conditions are met. An example would be the Aquatic Resources Trust Fund.

As indicated in Treasury's FAST Book, most Federal trust funds are designated as available, indicating that receipts collected are immediately available for investment. Therefore, in Treasury's central accounting system, when receipts are deposited into an available trust fund receipt account, they are automatically credited to the corresponding expenditure account, with no further action required by Congress. Once in the expenditure account, the funds may be invested, based upon terms stipulated in legislation or a trust agreement. Regardless of whether a trust fund is designated as available in Treasury's system, the receipts of that trust fund may or may not be available to the agency for obligation. Obligational authority is also determined in the legislation governing the trust fund. If a fund symbol is available for both investment and obligation, then follow accounting guidance illustrated in Scenario I, Basic Trust Fund Accounting. However, if a fund symbol is designated as available for investment but not available for obligation, then observe the guidance provided in Scenario III.

This scenario illustrates the use of USSGL account 4394 Receipts Not Available for Obligation Upon Collection. This account was established to provide the mechanism for properly including balances on the FMS 2108 and excluding balances on the SF 133. Since there are more special funds than trust funds that employ this type of activity, a more detailed scenario was developed by the USSGL Special Fund Subcommittee, in conjunction with the USSGL Trust Fund Subcommittee. For additional background and presentation of this USSGL account, visit the USSGL Web site.

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Year 1

- To record the collection of excise taxes from the public into an available trust fund receipt account. Because the trust fund is designated as available, the receipts are automatically credited to the corresponding expenditure account, so that they may be invested.¹ Assume that the legislation for this trust fund states that receipts are not available for obligation until the next fiscal year. (TC A188)**

Budgetary

| | | | |
|------|---|--------|--------|
| 4114 | Appropriated Trust or Special Fund Receipts | 10,000 | |
| 4394 | Receipts Not Available for Obligation Upon Collection | | 10,000 |

Proprietary

| | | | |
|------|----------------------------|--------|--------|
| 1010 | Fund Balance With Treasury | 10,000 | |
| 5800 | Tax Revenue Collected | | 10,000 |

- The receipts are immediately invested in a U.S. Treasury Security issued by the Bureau of Public Debt. The security has a par value of \$10,000 and was purchased at a discount of \$2,000.² (TC B128)**

Budgetary

None

Proprietary

| | | | |
|------|--|--------|-------|
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 10,000 | |
| 1611 | Discount on U.S. Treasury Securities Issued by Public Debt | | 2,000 |
| 1010 | Fund Balance With Treasury | | 8,000 |

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts into one. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

² This is a basic transaction to illustrate that the receipts collected are immediately invested. Investment transactions are kept to a minimum in this scenario in order to focus attention on the accounting for receipts that are available for investment but not obligation. Refer to Scenario IV, Trust Fund Investments, as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

- 3. To record interest receivable on the Treasury security. This is not a budgetary resource until collected. (TC C215)**

Budgetary

None

Proprietary

| | | | |
|------|-----------------------|-------|-------|
| 1340 | Interest Receivable | 1,000 | |
| | 5310 Interest Revenue | | 1,000 |

- 4. To record the amortization of the discount on the Treasury security. (TC D510)**

Budgetary

None

Proprietary

| | | | |
|------|--|-----|-----|
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 500 | |
| | 5310 Interest Revenue | | 500 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|--------|--------|
| 4114 | 10,000 | |
| 4394 | | 10,000 |
| | 10,000 | 10,000 |

Budgetary Closing Entry:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | |
|------|---|--------|
| 4201 | Total Actual Resources - Collected | 10,000 |
| 4114 | Appropriated Trust or Special Fund Receipts | 10,000 |

Budgetary Post-closing Trial Balance:

| | | |
|------|--------|--------|
| 4201 | 10,000 | |
| 4394 | | 10,000 |
| | 10,000 | 10,000 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|--------|--------|
| 1010 | 2,000 | |
| 1340 | 1,000 | |
| 1610 | 10,000 | |
| 1611 | | 2,000 |
| 1613 | 500 | |
| 5310 | | 1,500 |
| 5800 | | 10,000 |
| | 13,500 | 13,500 |

Proprietary Closing Entry:

C1. To record the closing of revenues to cumulative results of operations. (TC F228)

| | | | |
|------|--|--------|---------------|
| 5310 | Interest Revenue | | 1,500 |
| 5800 | Tax Revenue Collected | 10,000 | |
| | 3310 Cumulative Results of Operations | | 11,500 |

Proprietary Post-Closing Trial Balance:

| | | |
|------|--------|--------|
| 1010 | 2,000 | |
| 1340 | 1,000 | |
| 1610 | 10,000 | |
| 1611 | | 2,000 |
| 1613 | 500 | |
| 3310 | | 11,500 |
| | 13,500 | 13,500 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | |
|-----------|--|----------|
| 1A | Appropriations (4114E) | 10,000 |
| | (4394E-B) | (10,000) |
| 2A | Unobligated Balance Brought Forward | 0 |
| 7 | Total Budgetary Resources | 0 |
| 11 | Total Status of Budgetary Resources | 0 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|---------|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 2,000 |
| Column 6 | Other Authorizations (1610E) | 10,000 |
| | 1611E | (2,000) |
| Column 11 | Unobligated Balance (4394E) | 10,000 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Program and Financing Schedule (P&F):

Obligations by Program Activity

| | | |
|------|-----------------------|---|
| 1000 | Total new obligations | 0 |
|------|-----------------------|---|

Budgetary Resources Available for Obligation

| | | |
|------|--|---|
| 2140 | Unobligated balance available, start of year | 0 |
|------|--|---|

| | | |
|------|--|---|
| 2200 | New budget authority(gross) (sum 4000 to 6990) | 0 |
|------|--|---|

| | | |
|------|--|---|
| 2395 | Total new obligations (-) (from line 1000) | 0 |
|------|--|---|

| | | |
|------|--|---|
| 2499 | Unobligated balance carried forward, end of year | 0 |
|------|--|---|

New Budgetary Authority (Gross), Detail

| | | |
|------|--|---|
| 4026 | Appropriation (trust fund, definite) (4114E + 4394E-B) | 0 |
|------|--|---|

| | | |
|------|--|---|
| 7000 | Total new budget authority (gross) (4114E + 4394E-B) | 0 |
|------|--|---|

Memorandum Entries

| | | |
|------|--|---|
| 9201 | Total investments, start of year (par) (1610B) | 0 |
|------|--|---|

| | | |
|------|--|--------|
| 9202 | Total investments, end of year (par) (1610E) | 10,000 |
|------|--|--------|

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

OMB Form and Content Statements

| Balance Sheet | | |
|---|--|----------------|
| ASSETS | | |
| 1A1 | Fund Balance With Treasury (1010E) | 2,000 |
| 1A4 | Investments (1340E, 1610E, 1611E, 1613E) | 9,500 |
| LIABILITIES and NET POSITION | | |
| 6B | Cumulative Results of Operations (3310E) | 11,500 |
| Statement of Net Cost | | |
| 1 | Program Costs | 0 |
| 1D | Less Earned Revenue | 0 ³ |
| 4 | Net Cost of Operations (calculation) | 0 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 0 |
| 2B | Taxes (and other nonexchange revenue) (5310E, 5800E) | 11,500 |
| 9 | Net Position - End of Period (calculation) | 11,500 |

3 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, ¶306-308).

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1 **OMB Form and Content Statements (continued)**

| Statement of Budgetary Resources | | |
|---|--|----------|
| 1A | Budget Authority - Appropriations (4114E, 4394E-B) | 0 |
| 5 | Total Budgetary Resources | 0 |
| 6 | Obligations Incurred | 0 |
| 7B | Unobligated - Exempt from Apportionment (4620E) | 0 |
| 9 | Total Status of Budgetary Resources | 0 |
| 10 | Obligations Incurred (4902E) | 0 |
| Statement of Financing | | |
| 1 | Obligations and Nonbudgetary Resources | 0 |
| 2 | Resources That Do Not Fund Net Cost of Operations | 0 |
| 3 | Components of Costs of Operations That Do Not Require or Generate Resources | 0 |
| 4 | Financing Sources Yet to be Provided | 0 |
| 5 | Net Cost of Operations | 0 |

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Year 2

- To record the collection of excise taxes from the public into an available trust fund receipt account. Because the trust fund is designated as available, the receipts are automatically credited to the corresponding expenditure account, so that they may be invested. Assume that the legislation for this trust fund states that receipts are not available for obligation until the next fiscal year. (TC A188)**

Budgetary

| | | |
|------|---|-------|
| 4114 | Appropriated Trust or Special Fund Receipts | 7,000 |
| 4394 | Receipts Not Available for Obligation Upon Collection | 7,000 |

Proprietary

| | | |
|------|----------------------------|-------|
| 1010 | Fund Balance With Treasury | 7,000 |
| 5800 | Tax Revenue Collected | 7,000 |

- The receipts are immediately invested in a U.S. Treasury Security issued by the Bureau of Public Debt. The security has a par value of \$7,000 and was purchased at a premium of \$500. (OMB Circular A-34 requires that purchased premiums are to be recorded as a reduction of receipts.) (TC B126)**

Budgetary

| | | |
|------|---|-----|
| 4394 | Receipts Not Available for Obligation Upon Collection | 500 |
| 4114 | Appropriated Trust or Special Fund Receipts | 500 |

Proprietary

| | | |
|------|--|-------|
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 7,000 |
| 1612 | Premium on U.S. Treasury Securities Issued by Public Debt | 500 |
| 1010 | Fund Balance With Treasury | 7,500 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

3. **To record collection of interest on a prior year investment. The legislation states that interest on investments is not available for obligation.⁴ (TC A196)**

Budgetary

| | | | |
|------|---|-------|--|
| 4114 | Appropriated Trust or Special Fund Receipts | 1,000 | |
| 4394 | Receipts Not Available for Obligation Upon Collection | 1,000 | |

Proprietary

| | | | |
|------|----------------------------|-------|-------|
| 1010 | Fund Balance With Treasury | 1,000 | |
| 1340 | Interest Receivable | | 1,000 |

4. **To record the portion of the prior-year's receipts that become available for obligation, based upon conditions met in the legislation. Assume that this trust fund is not subject to apportionment.⁵ (TC A190)**

Budgetary

| | | | |
|------|---|-------|-------|
| 4394 | Receipts Not Available for Obligation Upon Collection | 2,000 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 2,000 |

Proprietary

None

5. **To record the amortization of the discount and premium on the Treasury securities. (TC D510)**

Budgetary

None

Proprietary

| | | | |
|------|--|-----|-----|
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 300 | |
| 5310 | Interest Revenue | | 300 |
| 5310 | Interest Revenue | 200 | |
| 1613 | Amortization of Discount and Premium on U.S. Treasury | | |

4 If the legislation defines investment interest as available, credit the appropriate USSGL status account (e.g. 4450, 4620) instead of 4394.

5 For trust funds subject to apportionment, refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for additional transactions.

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Securities Issued by Public Debt

200

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|--------|--------|
| 4114 | 7,500 | |
| 4201 | 10,000 | |
| 4394 | | 15,500 |
| 4620 | | 2,000 |
| | 17,500 | 17,500 |

Budgetary Closing Entry:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | |
|------|---|-------|
| 4201 | Total Actual Resources - Collected | 7,500 |
| 4114 | Appropriated Trust or Special Fund Receipts | 7,500 |

Budgetary Post-closing Trial Balance:

| | | |
|------|--------|--------|
| 4201 | 17,500 | |
| 4620 | | 2,000 |
| 4394 | | 15,500 |
| | 17,500 | 17,500 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|--------|--------|
| 1010 | 2,500 | |
| 1610 | 17,000 | |
| 1611 | | 2,000 |
| 1612 | 500 | |
| 1613 | 600 | |
| 3310 | | 11,500 |
| 5310 | | 100 |
| 5800 | | 7,000 |
| | 20,600 | 20,600 |

Proprietary Closing Entry:

C1. To record the closing of revenues to cumulative results of operations. (TC F228)

| | | | |
|------|--|-------|--------------|
| 5310 | Interest Revenue | | 100 |
| 5800 | Tax Revenue Collected | 7,000 | |
| | 3310 Cumulative Results of Operations | | 7,100 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Proprietary Post-Closing Trial Balance:

| | | |
|------|--------|--------|
| 1010 | 2,500 | |
| 1610 | 17,000 | |
| 1611 | | 2,000 |
| 1612 | 500 | |
| 1613 | 600 | |
| 3310 | | 18,600 |
| | 20,600 | 20,600 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | |
|-----------|---|--------------|
| 1A | Appropriations (4114E) | 7,500 |
| | (4394E-B) | (5,500) |
| 2A | Unobligated Balance Brought Forward (4201B) | 10,000 |
| | (4394B) | (10,000) |
| 7 | Total Budgetary Resources | 2,000 |
| 9. | Unobligated Balances Available (4620E) | 2,000 |
| 11 | Total Status of Budgetary Resources | 2,000 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|---------|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 2,500 |
| Column 6 | Other Authorizations (1610E) | 17,000 |
| | (1611E) | (2,000) |
| Column 11 | Unobligated Balance (4620E) | 2,000 |
| | (4394E) | 15,500 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Program and Financing Schedule (P&F):

Obligations by Program Activity

| | | |
|------|-------------------------------|---|
| 1000 | Total new obligations (4902E) | 0 |
|------|-------------------------------|---|

Budgetary Resources Available for Obligation

| | | |
|------|--|-------|
| 2140 | Unobligated balance available, start of year | 0 |
| 2200 | New budget authority(gross) (sum 4000 to 6990) | 2,000 |
| 2395 | Total new obligations (-) (from line 1000) | 0 |
| 2499 | Unobligated balance carried forward, end of year | 2,000 |

New Budgetary Authority (Gross), Detail

| | | |
|------|--|-------|
| 4026 | Appropriation (trust fund, definite) (4114E + 4394E-B) | 2,000 |
| 7000 | Total new budget authority (gross) (4114E + 4394E-B) | 2,000 |

Memorandum Entries

| | | |
|------|--|--------|
| 9201 | Total investments, start of year (par) (1610B) | 10,000 |
| 9202 | Total investments, end of year (par) (1610E) | 17,000 |

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

OMB Form and Content Statements

| Balance Sheet | | |
|---|--|----------------|
| ASSETS | | |
| 1A1 | Fund Balance With Treasury (1010E) | 2,500 |
| 1A4 | Investments (1610E, 1611E, 1612E, 1613E) | 16,100 |
| LIABILITIES and NET POSITION | | |
| 6B | Cumulative Results of Operations (3310E) | 18,600 |
| Statement of Net Cost | | |
| 1 | Program Costs | 0 |
| 1D | Less Earned Revenue | 0 ⁶ |
| 4 | Net Cost of Operations (calculation) | 0 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 0 |
| 2B | Taxes (and other nonexchange revenue) (5310E, 5800E) | 7,100 |
| 7 | Net Position - Beginning of Period (3310B) | 11,500 |
| 9 | Net Position - End of Period (calculation) | 18,600 |

6 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, ¶306-308).

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2 **OMB Form and Content Statements (continued)**

| Statement of Budgetary Resources | | |
|---|--|--------------|
| 1A | Budget Authority - Appropriations (4114E, 4394E-B) | 2,000 |
| 5 | Total Budgetary Resources | 2,000 |
| 6 | Obligations Incurred | 0 |
| 7B | Unobligated - Exempt from Apportionment (4620E) | 2,000 |
| 9 | Total Status of Budgetary Resources | 2,000 |
| 10 | Obligations Incurred (4902E) | 0 |
| Statement of Financing | | |
| 5 | Obligations and Nonbudgetary Resources | 0 |
| 6 | Resources That Do Not Fund Net Cost of Operations | 0 |
| 3 | Components of Costs of Operations That Do Not Require or Generate Resources | 0 |
| 7 | Financing Sources Yet to be Provided | 0 |
| 5 | Net Cost of Operations | 0 |

Scenario IV Trust Fund Investments

Federal trust funds are managed by either a Federal program agency or by BPD on behalf of an agency. The managing entities make the investment decisions. The Secretary of the Treasury administers the investment programs for Federal accounts authorized by law to invest in U.S. Government interest-bearing obligations. Treasury's role is twofold: 1) to act as executor of investment decisions directed by Federal program agencies (for agency-managed trust funds) and 2) to maintain the role of managing trustee (for Treasury-managed trust funds), wherein Treasury makes and executes investment decisions for certain funds. BPD administers these two mission-critical functions. Scenario IV applies to both agency-managed and Treasury-managed trust funds. The entity that manages the fund, which would be either the agency or BPD acting on behalf of the agency, records the transactions outlined herein.

Federal trust fund receipts can be invested in various types of securities, but appropriate authorization is required. Trust fund investments are primarily in public debt securities, issued by BPD, with maturities suitable to meet the needs of the fund. Investments in public debt securities are treated as an exchange of an asset. Scenario IV addresses these types of investments. A small number of trust funds are authorized to invest in non-Federal securities (securities held outside of the Government). Investments in non-Federal securities are treated as a purchase of an asset, rather than as an exchange of an asset. An obligation and an outlay must be recorded for the purchase. Investments in non-Federal securities are less common, and therefore are not covered in this scenario. Even fewer trust funds are authorized to invest in agency securities, whereby one agency purchases securities issued by another agency. This type of investment, which is also uncommon in the Federal Government, requires specific authorization and is not covered in this scenario. Refer to OMB Circular A-34 for additional reporting guidance, and to the USSGL Web site for guidance on accounting for agency securities.

For trust funds managed by Federal program agencies (e.g., Civil Service Retirement and Disability Trust Fund), program agencies are responsible for determining the amounts to be invested and the terms of the investments. Agencies also are responsible for calling BPD with specific investment/redemption orders and reporting investment activity via the SF 224: Statement of Transactions, FACTS I, FACTS II (SF 133, FMS 2108, P&F), and on the agency financial statements.

For trust funds managed by BPD (e.g., Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund), BPD is responsible for administering and monitoring the daily activities of the managed trust funds for receipts, investments, redemptions, and interest calculations. Unlike agency-managed trust funds, BPD reports the investment activity via the SF 224 for the trust funds it manages. BPD also reports the appropriate investment figures through FACTS II and provides the same information to the agency responsible for FACTS I reporting and the agency financial statements.

This scenario is specific to trust funds, and illustrates basic investment transactions. For additional transactions and reporting requirements, refer to OMB Circulars A-34 and A-11; TFM Volume I Part 2 - Chapter 4300: Intragovernmental Fiduciary Transactions Accounting Guide; TFM Volume I Part 2 - Chapter 4300, T/L 587: Reporting Instructions for Accounts Invested in Department of the Treasury Securities; and additional individualized scenarios developed by the USSGL staff (located on the USSGL Web site).

Scenario IV Trust Fund Investments

Scenario Assumptions

The following assumptions apply to Scenario IV:

- Receipts of this trust fund consist of predominantly non-exchange revenue. Therefore, the interest earned on investments is classified as non-exchange. For guidance on interest classified as exchange, refer to SFFAS #7, Accounting for Revenue and Other Financing Sources, paragraphs 306-308.
- The programs of the investing entity are not subject to apportionment. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for comprehensive transactions that include accounting for programs that are subject to apportionment.

Scenario IV Trust Fund Investments

1. **To record the collection of tax receipts that are deposited into a trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested.¹ (TC A186)**

Budgetary

| | | |
|------|--|-----------|
| 4114 | Appropriated Trust or Special Fund Receipts | 1,000,000 |
| 4620 | Unobligated Funds Not Subject to Apportionment | 1,000,000 |

Proprietary

| | | |
|------|----------------------------|-----------|
| 1010 | Fund Balance With Treasury | 1,000,000 |
| 5800 | Tax Revenue Collected | 1,000,000 |

2. **To record the immediate investment of the receipts in U.S. Treasury Security A issued by the Bureau of Public Debt. The security has a par value of \$1,000,000 and was purchased at a discount of \$200,000. (TC B128)**

Budgetary

None

Proprietary

| | | |
|------|--|-----------|
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 1,000,000 |
| 1611 | Discount on U.S. Treasury Securities Issued by Public Debt | 200,000 |
| 1010 | Fund Balance With Treasury | 800,000 |

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts into one. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

Scenario IV Trust Fund Investments

3. To record the collection of additional receipts that are deposited into the trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested. (TC A186)

Budgetary

| | | |
|------|--|-----------|
| 4114 | Appropriated Trust or Special Fund Receipts | 5,000,000 |
| 4620 | Unobligated Funds Not Subject to Apportionment | 5,000,000 |

Proprietary

| | | |
|------|----------------------------|-----------|
| 1010 | Fund Balance With Treasury | 5,000,000 |
| 5800 | Tax Revenue Collected | 5,000,000 |

4. To record the immediate investment of the receipts in U.S. Treasury Security B issued by the Bureau of Public Debt. The security has a par value of \$5,000,000 and was purchased for a premium of \$10,000. (TC B126)

Budgetary

| | | |
|------|--|--------|
| 4620 | Unobligated Funds Not Subject to Apportionment | 10,000 |
| 4114 | Appropriated Trust or Special Fund Receipts | 10,000 |

Proprietary

| | | |
|------|--|-----------|
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 5,000,000 |
| 1612 | Premium on U.S. Treasury Securities Issued by Public Debt | 10,000 |
| 1010 | Fund Balance With Treasury | 5,010,000 |

5. To record accrued interest receivable for Securities A and B. Budgetary resources are not recorded until interest is collected. (TC C215)

Budgetary

None

Proprietary

| | | |
|------|---------------------|---------|
| 1340 | Interest Receivable | 101,000 |
| 5310 | Interest Revenue | 101,000 |

Scenario IV Trust Fund Investments

6. To record the maturity of Security A.

A. To record the amortization of the discount. (TC D510)

Budgetary

None

Proprietary

| | | | |
|------|--|---------|---------|
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 200,000 | |
| 5310 | Interest Revenue | | 200,000 |

B. To record the redemption. (TC C124)

Budgetary

| | | | |
|------|--|---------|---------|
| 4114 | Appropriated Trust or Special Fund Receipts | 200,000 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 200,000 |

Proprietary

| | | | |
|------|--|-----------|-----------|
| 1010 | Fund Balance With Treasury | 1,000,000 | |
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | | 1,000,000 |
| 1611 | Discount on U.S. Treasury Securities Issued by Public Debt | 200,000 | |
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | | 200,000 |

7. To record the obligation and disbursement of funds to non-Federal recipients. Investments redeemed in the previous transaction are enough to cover disbursement needs. (TC B107)

Budgetary

| | | | |
|------|--|--------|--------|
| 4620 | Unobligated Funds Not Subject to Apportionment | 12,000 | |
| 4902 | Delivered Orders - Obligations, Paid | | 12,000 |

Proprietary

| | | | |
|------|----------------------------------|--------|--------|
| 6100 | Operating Expenses/Program Costs | 12,000 | |
| 1010 | Fund Balance With Treasury | | 12,000 |

Scenario IV Trust Fund Investments

8. To record the maturity of Security B.

A. To record the collection of interest deposited into the trust fund receipt account. (TC A196)

Budgetary

| | | |
|------|--|---------|
| 4114 | Appropriated Trust or Special Fund Receipts | 100,000 |
| 4620 | Unobligated Funds Not Subject to Apportionment | 100,000 |

Proprietary

| | | |
|------|----------------------------|---------|
| 1010 | Fund Balance With Treasury | 100,000 |
| 1340 | Interest Receivable | 100,000 |

B. To record the amortization of the premium. (TC D510)

Budgetary

None

Proprietary

| | | |
|------|--|--------|
| 5310 | Interest Revenue | 10,000 |
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 10,000 |

C. To record the redemption. Budgetary resources were previously reduced for premium at the time of purchase. (TC C122)

Budgetary

None

Proprietary

| | | |
|------|--|-----------|
| 1010 | Fund Balance With Treasury | 5,000,000 |
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 5,000,000 |
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 10,000 |
| 1612 | Premium on U.S. Treasury Securities Issued by Public Debt | 10,000 |

Scenario IV Trust Fund Investments

9. To record the collection of additional receipts that are deposited into the trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested. (TC A186)

Budgetary

| | | | |
|------|--|---------|---------|
| 4114 | Appropriated Trust or Special Fund Receipts | 500,000 | |
| 4620 | Unobligated Funds Not Subject to Apportionment | | 500,000 |

Proprietary

| | | | |
|------|----------------------------|---------|---------|
| 1010 | Fund Balance With Treasury | 500,000 | |
| 5800 | Tax Revenue Collected | | 500,000 |

10. To record the immediate investment of the receipts in U.S. Treasury Security C issued by the Bureau of Public Debt. The security has a par value of \$500,000 and was purchased at a discount of \$40,000. (TC B128)

Budgetary

None

Proprietary

| | | | |
|------|--|---------|---------|
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 500,000 | |
| 1611 | Discount on U.S. Treasury Securities Issued by Public Debt | | 40,000 |
| 1010 | Fund Balance With Treasury | | 460,000 |

11. To record the amortization of the discount for Security C. (TC D510)

Budgetary

None

Proprietary

| | | | |
|------|---|--------|--------|
| 1613 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt | 10,000 | |
| 5310 | Interest Revenue | | 10,000 |

Scenario IV Trust Fund Investments

Note: For those trust funds with receipts that are limited to the year's obligations, an adjusting entry is required. Follow the guidance in Scenario II: Trust Fund Balances Precluded from Obligation for treatment of unobligated balances.

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

| | | |
|------|-----------|-----------|
| 4114 | 6,790,000 | |
| 4620 | | 6,778,000 |
| 4902 | | 12,000 |
| | 6,790,000 | 6,790,000 |

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

| | | |
|------|---|-----------|
| 4201 | Total Actual Resources - Collected | 6,790,000 |
| 4114 | Appropriated Trust or Special Fund Receipts | 6,790,000 |

C2. To record the closing of Expended Authority - Paid. (TC F214)

| | | |
|------|--------------------------------------|--------|
| 4902 | Delivered Orders - Obligations, Paid | 12,000 |
| 4201 | Total Actual Resources - Collected | 12,000 |

Budgetary Post-Closing Trial Balance:

| | | |
|------|-----------|-----------|
| 4201 | 6,778,000 | |
| 4620 | | 6,778,000 |
| | 6,778,000 | 6,778,000 |

Scenario IV Trust Fund Investments

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

| | | |
|------|-----------|-----------|
| 1010 | 6,318,000 | |
| 1340 | 1,000 | |
| 1610 | 500,000 | |
| 1611 | | 40,000 |
| 1613 | 10,000 | |
| 5310 | | 301,000 |
| 5800 | | 6,500,000 |
| 6100 | 12,000 | |
| | 6,841,000 | 6,841,000 |

Proprietary Closing Entries:

- C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)**

| | | | |
|-------------|---|-----------|------------------|
| 5310 | Interest Revenue | | 301,000 |
| 5800 | Tax Revenue Collected | 6,500,000 | |
| 3310 | Cumulative Results of Operations | | 6,789,000 |
| 6100 | Operating Expenses/Program Costs | | 12,000 |

Proprietary Post-Closing Trial Balance:

| | | |
|------|-----------|-----------|
| 1010 | 6,318,000 | |
| 1340 | 1,000 | |
| 1610 | 500,000 | |
| 1611 | | 40,000 |
| 1613 | 10,000 | |
| 3310 | | 6,789,000 |
| | | |

Scenario IV
Trust Fund Investments

| | | |
|--|-----------|-----------|
| | 6,829,000 | 6,829,000 |
|--|-----------|-----------|

**Scenario IV
Trust Fund Investments**

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

| | | |
|-----------|--|------------------|
| 1A | Appropriations (4114E) | 6,790,000 |
| 2A | Unobligated Balance Brought Forward | |
| 3 | Spending Authority from Offsetting Collections | |
| 5 | Temporarily Not Available Pursuant to Public Law | |
| 7 | Total Budgetary Resources | 6,790,000 |
| 8A1 | Obligations Incurred, Direct | |
| 8A3 | Obligations Incurred, Direct, Not Subject to Apportionment (4902E) | 12,000 |
| 9 | Unobligated Balances Available (4620E) | <u>6,778,000</u> |
| 11 | Total Status of Budgetary Resources | 6,790,000 |
| 12. | Obligated Balance, Net as of October 1 | |
| 13. | Obligated Balance Transferred, Net | |
| 14. | Obligated Balance, Net, End of Period | |
| 15A. | Disbursements (4902E) | 12,000 |

FMS 2108: Year-end Closing Statement:

| | | |
|-----------|---|-----------|
| Column 5 | Post-Closing Unexpended Balance (1010E) | 6,318,000 |
| Column 6 | Other Authorizations (1610E, 1611E) | 460,000 |
| Column 11 | Unobligated Balance (4620E) | 6,778,000 |

Scenario IV Trust Fund Investments

Program and Financing Schedule (P&F):

Obligations by Program Activity

| | | |
|------|-------------------------------|--------|
| 1000 | Total new obligations (4902E) | 12,000 |
|------|-------------------------------|--------|

Budgetary Resources Available for Obligation

| | | |
|------|--|-----------|
| 2140 | Unobligated balance available, start of year | 0 |
| 2200 | New budget authority(gross) (sum 4000 to 6990) | 6,790,000 |
| 2395 | Total new obligations (-) (from line 1000) | (12,000) |
| 2499 | Unobligated balance carried forward, end of year (4620E) | 6,778,000 |

New Budgetary Authority (Gross), Detail

| | | |
|------|--|-----------|
| 4026 | Appropriation (trust fund, definite) (4114E) | 6,790,000 |
| 7000 | Total new budget authority (gross) (4114E) | 6,790,000 |

Memorandum Entries

| | | |
|------|--|---------|
| 9201 | Total investments, start of year (par) (1610B) | 0 |
| 9202 | Total investments, end of year (par) (1610E) | 500,000 |

Scenario IV
Trust Fund Investments
OMB Form and Content Statements

| Balance Sheet | | | |
|---|--|-----------|----------------|
| ASSETS | | | |
| 1A1 | Fund Balance With Treasury (1010E) | 6,318,000 | |
| 1A4 | Investments (1340E, 1610E, 1611E, 1613E) | 471,000 | |
| LIABILITIES and NET POSITION | | | |
| 6B | Cumulative Results of Operations (3310E) | 6,789,000 | |
| Statement of Net Cost | | | |
| 1 | Program Costs - Public - Production (6100E) | 12,000 | |
| 1D | Less Earned Revenue | | 0 ² |
| 4 | Net Cost of Operations (calculation) | 12,000 | |
| Statement of Changes in Net Position | | | |
| 1 | Net Cost of Operations | 12,000 | |
| 2B | Taxes (and other nonexchange revenue) (5310E, 5800E) | 6,801,000 | |
| 9 | Net Position - End of Period (calculation 2-1) | 6,789,000 | |

2 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, ¶306-308).

Scenario IV
Trust Fund Investments

**Scenario IV
Trust Fund Investments**

OMB Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|--|------------------|
| 1A | Budget Authority - Appropriations (4114E) | 6,790,000 |
| 5 | Total Budgetary Resources | 6,790,000 |
| 6 | Obligations Incurred (4902E) | 12,000 |
| 7B | Unobligated - Exempt from Apportionment (4620E) | 6,778,000 |
| 9 | Total Status of Budgetary Resources | 6,790,000 |
| 10. | Obligations Incurred (4902E) | 12,000 |
| Statement of Financing | | |
| 1 | Obligations and Nonbudgetary Resources (4902E) | 12,000 |
| 2 | Resources That Do Not Fund Net Cost of Operations | 0 |
| 3 | Components of Costs of Operations That Do Not Require or Generate Resources | 0 |
| 4 | Financing Sources Yet to be Provided | 0 |
| 5 | Net Cost of Operations | 12,000 |

Scenario V

Treasury-Managed Trust Fund Allocation Accounts

Treasury-managed trust funds are a unique group of accounts in that the law has designated the Secretary of Treasury to act as managing trustee for a named group of trust funds. BPD administers this function. Treasury-managed trust funds are comprised of an individual TAFS reported by BPD (referred to as the "corpus account"), and an individual TAFS reported by the program agency (referred to as the "agency account").

In most instances, BPD TAFS are structured as 20X8000; the "20" indicates Treasury, "X" represents the period of availability, and "8000" represents the trust fund series. The agency TAFS are established in one of two ways: either as a separate appropriation fund symbol (i.e., 69X8123) or as a transfer appropriation symbol, which is commonly referred to as an allocation account (i.e., 75-20X8000). Allocation accounts are symbolized by adding the receiving agency's department prefix to the original appropriation fund symbol. In the example above, the "75" represents the U.S. Department of Health and Human Services. The scenario that follows was developed for the *allocation-type* Treasury-managed trust funds. Refer to Scenario VI, Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols, for transactions between specific Treasury-managed trust funds and other trust fund appropriation accounts.

In appearance, the Treasury-managed trust fund allocation accounts resemble general fund allocation accounts, but in practice there are several differences. First, most trust funds have investment authority, while general funds typically do not. Investment authority resides with the corpus account and is managed by BPD. Because BPD manages the trust fund's investments in the corpus account and the agency manages the trust fund's obligations and disbursements in the allocation account, sound cash management principles must be enforced. This is discussed in more detail below. Second, yearend reporting requirements for the Treasury-managed trust fund allocation accounts require that any amounts receivable or payable between the corpus and agency accounts either net to zero or be eliminated. This concept affects the SF 133, FMS 2108, and P&F presentations, as well as agency and Governmentwide financial statement presentations. Scenario V illustrates this theory.

The flowchart at the beginning of this section illustrates the basic framework and flow of activity within a Treasury-managed trust fund allocation account. Receipts are recorded in the corpus account and then invested based upon the terms stipulated by statute or trust agreement. As funds are needed by the agency account for disbursement, the program agency contacts BPD for a transfer of funds (accomplished via SF 1151). The BPD then disinvests the funds so that the transfer may be accomplished. The Treasury-managed trust fund allocation accounts also record nonexpenditure transfers that occur between other trust funds, as well as expenditure transfers with Federal funds. (Refer to Scenario I, Basic Trust Fund Accounting.)

In contrast with other Federal nonexpenditure transfers, transfers between trust fund corpus accounts and agency allocation accounts require different accounting and reporting treatment. To maintain sound cash management principles, funds remain invested until needed for disbursement to maximize interest earned. Since BPD performs the investment function, and the program agency performs the obligation and disbursement function, a budgetary mechanism is sometimes needed to transfer the budget authority prior to actually transferring the funds. That mechanism results in a receivable and payable transaction recorded by each entity.

Another notable concept is that the corpus TAFS consists of one or more receipt accounts (i.e., 20X8000.001,

Scenario V

Treasury-Managed Trust Fund Allocation Accounts

20X8000.002) and a corresponding expenditure account (i.e., 20X8000). Trust fund receipts are often comprised of taxes, customs duties, fines, penalties, etc., and are first credited to a trust fund receipt account. Because the law designates the Treasury-managed trust fund receipt accounts subject to this guidance as available for expenditure, the receipts are automatically credited to the corresponding expenditure account. There is no current requirement to have separate USSGL accounting for available trust fund receipt accounts; therefore, the following transactions combine activity of receipt and expenditure accounts.

Below are the USSGL accounts commonly used by Treasury-managed trust fund allocation accounts.

- 1330 Receivable for Transfers of Currently Invested Balances
- 2150 Payable for Transfers of Currently Invested Balances
- 4165 Allocations of Authority - Anticipated from Invested Balances
- 4166 Allocations of Realized Authority - To Be Transferred from Invested Balances
- 4167 Allocations of Realized Authority - Transferred from Invested Balances
- 5755 Nonexpenditure Financing Sources - Transfers-In
- 5765 Nonexpenditure Financing Sources - Transfers-Out

The scenario also illustrates the unique reporting requirements for budgetary and proprietary transactions. For FACTS I (proprietary) and OMB Form and Content reporting, the agency account consolidates the data from the corpus account and reports the trust fund as a whole. For FACTS II (primarily budgetary) reporting (SF 133, FMS 2108, P&F), each TAFS submits its portion of the activity, and then Treasury and OMB merge the data.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | | | | | | | |
|--|---|----------------------------------|---|----------|----------|----------|--------|--------------------------------|-------------------------|--------|----------------------------|--------|------|-----------------------|--------|--|
| <p>1. To record amounts anticipated by Agency for transfer from the corpus account. This is based upon an SF 132: Apportionment and Reapportionment Schedule request.</p> <p>N/A</p> | <p>1. To record amounts anticipated by Agency for transfer from the corpus account. This is based upon an SF 132: Apportionment and Reapportionment Schedule request. (TC A204)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4165</td> <td style="width: 70%;">Allocations of Authority - Anticipated from</td> <td style="width: 20%; text-align: right;">Invested</td> </tr> <tr> <td></td> <td style="text-align: right;">Balances</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>4450</td> <td>Unapportioned Authority</td> <td style="text-align: right;">50,000</td> </tr> </table> <p><i>Proprietary</i></p> <p>None</p> | 4165 | Allocations of Authority - Anticipated from | Invested | | Balances | 50,000 | 4450 | Unapportioned Authority | 50,000 | | | | | | |
| 4165 | Allocations of Authority - Anticipated from | Invested | | | | | | | | | | | | | | |
| | Balances | 50,000 | | | | | | | | | | | | | | |
| 4450 | Unapportioned Authority | 50,000 | | | | | | | | | | | | | | |
| <p>2. To record receipts credited to the corpus account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A186)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fd</td> <td style="width: 20%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">Receipts</td> <td style="text-align: right;">70,000</td> </tr> <tr> <td>4620</td> <td>Unob Fds Not Subject to Apport</td> <td style="text-align: right;">70,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">70,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">70,000</td> </tr> </table> | 4114 | Appropriated Trust or Special Fd | | | Receipts | 70,000 | 4620 | Unob Fds Not Subject to Apport | 70,000 | 1010 | Fund Balance With Treasury | 70,000 | 5800 | Tax Revenue Collected | 70,000 | <p>2. To record receipts credited to the corpus account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p>N/A</p> |
| 4114 | Appropriated Trust or Special Fd | | | | | | | | | | | | | | | |
| | Receipts | 70,000 | | | | | | | | | | | | | | |
| 4620 | Unob Fds Not Subject to Apport | 70,000 | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 70,000 | | | | | | | | | | | | | | |
| 5800 | Tax Revenue Collected | 70,000 | | | | | | | | | | | | | | |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | |
|--|--|
| <p>3. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.¹ (TC B124)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i> 1610 Investments in U.S. Treas. Securities Issued by Public Debt 70,000 1010 Fund Balance With Treasury 70,000</p> | <p>3. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.</p> <p>N/A</p> |
| <p>4. To record apportionment of funds based on an approved SF 132: Apportionment and Reapportionment Schedule.</p> <p>N/A</p> | <p>4. To record apportionment of funds anticipated in transaction #1 based on an approved SF 132: Apportionment and Reapportionment Schedule. (TC A116)</p> <p><i>Budgetary</i> 4450 Unapportioned Authority 50,000 4510 Apportionments 50,000</p> <p><i>Proprietary</i> None</p> |

¹ This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--------------------------------|--------|------|---|--------|------|--|--------|------|---|--------|---|------|--|--------|-------------------|---|--------|------|--|--------|------|---|--------|
| <p>5. To record receivables/payables for the transfer of authority and financing sources. This may be based upon an amount specified in an annual appropriation act, or based upon an agency's authority to obligate.</p> <p>A. To record a payable prior to the SF 1151: Nonexpenditure Transfer Authorization request.² (TC A223)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4620</td> <td style="width: 70%;">Unob Fds Not Subject to Apport</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4166</td> <td>Allocations of Realized Authority - To Be Transferred from Invested Bal</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpenditure Financing Sources – Transfers-Out</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>2150</td> <td>Payable for Transf of Currently Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table> | 4620 | Unob Fds Not Subject to Apport | 25,000 | 4166 | Allocations of Realized Authority - To Be Transferred from Invested Bal | 25,000 | 5765 | Nonexpenditure Financing Sources – Transfers-Out | 25,000 | 2150 | Payable for Transf of Currently Invested Balances | 25,000 | <p>5. To record receivables/payables for the transfer of authority and financing sources. This may be based upon an amount specified in an annual appropriation act, or based upon an agency's authority to obligate.</p> <p>A. To record a receivable prior to the SF 1151: Nonexpenditure Transfer Authorization request.² (TC A217)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4166</td> <td style="width: 70%;">Allocations of Realized Authority - To Be Transferred from Invested Balances</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4165³</td> <td>Allocations of Authority - Anticipated from Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receiv for Transf of Curr Invested Bal</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>5755</td> <td>Nonexpenditure Financing Sources - Transfers-In</td> <td style="text-align: right;">25,000</td> </tr> </table> | 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | 4165 ³ | Allocations of Authority - Anticipated from Invested Balances | 25,000 | 1330 | Receiv for Transf of Curr Invested Bal | 25,000 | 5755 | Nonexpenditure Financing Sources - Transfers-In | 25,000 |
| 4620 | Unob Fds Not Subject to Apport | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4166 | Allocations of Realized Authority - To Be Transferred from Invested Bal | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 5765 | Nonexpenditure Financing Sources – Transfers-Out | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Transf of Currently Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4165 ³ | Allocations of Authority - Anticipated from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receiv for Transf of Curr Invested Bal | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 5755 | Nonexpenditure Financing Sources - Transfers-In | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |

² Proprietary receivable/payable transactions within Treasury-managed trust fund allocation accounts must be eliminated for agency and government-wide financial statements. For FACTS I (proprietary) reporting, one trial balance is submitted by the Agency containing the appropriate data for both accounts. The elimination entry related to this transaction is illustrated after the Post-closing Trial Balance.

³ For activity that is not subject to apportionment, a credit to USSGL account 4620 Unobligated Funds Not Subject to Apportionment may be appropriate. Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more comprehensive transactions.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | |
|--|--|
| | |
|--|--|

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | |
|--|---|--------|----------------|--------|--|--|--|--|---------------------|--------|
| <p>B. To record obligations incurred.</p> <p style="margin-left: 40px;">N/A</p> | <p>B. To record obligations incurred. (TC A120, B202, B204)</p> <p style="margin-left: 40px;"><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; margin-left: 40px;">4510</td> <td style="width: 70%;">Apportionments</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>4801⁴ Undelivered Orders -</td> <td></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Obligations, Unpaid</td> <td style="text-align: right;">25,000</td> </tr> </table> <p style="margin-left: 40px;"><i>Proprietary</i></p> <p style="margin-left: 40px;">None</p> | 4510 | Apportionments | 25,000 | | 4801 ⁴ Undelivered Orders - | | | Obligations, Unpaid | 25,000 |
| 4510 | Apportionments | 25,000 | | | | | | | | |
| | 4801 ⁴ Undelivered Orders - | | | | | | | | | |
| | Obligations, Unpaid | 25,000 | | | | | | | | |

⁴ This step may be skipped for activity that goes directly to expended authority (USSGL 49xx series). Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more comprehensive transactions.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | | | | |
|---|--|--------|---------------------------------|--------|------|---|--------|------|----------------------------------|--------|------|------------------|--------|
| <p>6. To record payable for expenses incurred.</p> <p style="margin-left: 40px;">N/A</p> | <p>6. To record payable for expenses incurred. (TC B302)</p> <p style="margin-left: 40px;"><i>Budgetary</i></p> <table style="margin-left: 80px; border: none;"> <tr> <td style="padding-right: 20px;">4801</td> <td style="padding-right: 20px;">Unexpended Obligations – Unpaid</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td style="padding-right: 20px;">4901</td> <td style="padding-right: 20px;">Delivered Orders - Obligations, Unpaid</td> <td style="text-align: right; vertical-align: bottom;">25,000</td> </tr> </table> <p style="margin-left: 40px;"><i>Proprietary</i></p> <table style="margin-left: 80px; border: none;"> <tr> <td style="padding-right: 20px;">6100</td> <td style="padding-right: 20px;">Operating Expenses/Program Costs</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td style="padding-right: 20px;">2110</td> <td style="padding-right: 20px;">Accounts Payable</td> <td style="text-align: right;">25,000</td> </tr> </table> | 4801 | Unexpended Obligations – Unpaid | 25,000 | 4901 | Delivered Orders - Obligations, Unpaid | 25,000 | 6100 | Operating Expenses/Program Costs | 25,000 | 2110 | Accounts Payable | 25,000 |
| 4801 | Unexpended Obligations – Unpaid | 25,000 | | | | | | | | | | | |
| 4901 | Delivered Orders - Obligations, Unpaid | 25,000 | | | | | | | | | | | |
| 6100 | Operating Expenses/Program Costs | 25,000 | | | | | | | | | | | |
| 2110 | Accounts Payable | 25,000 | | | | | | | | | | | |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Adjusting Entry

| | | | | | | | | | |
|--|-----------------------------------|-----------------------------------|--------|-------------------|---------------------------|--|---------------------------|--|--------|
| A1) To record appropriated receipts temporarily precluded from obligation. (TC A127) | | | | | | | | | |
| <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; padding-left: 20px;">4620</td> <td style="padding-left: 10px;">Unoblig Fds Not Subject to Apport</td> <td style="text-align: right; padding-right: 20px;">45,000</td> </tr> <tr> <td style="padding-left: 20px;">4397⁵</td> <td style="padding-left: 10px;">Receipts and Approps Temp</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Precluded from Obligation</td> <td></td> <td style="text-align: right;">45,000</td> </tr> </table> | 4620 | Unoblig Fds Not Subject to Apport | 45,000 | 4397 ⁵ | Receipts and Approps Temp | | Precluded from Obligation | | 45,000 |
| 4620 | Unoblig Fds Not Subject to Apport | 45,000 | | | | | | | |
| 4397 ⁵ | Receipts and Approps Temp | | | | | | | | |
| Precluded from Obligation | | 45,000 | | | | | | | |

Budgetary:

Adjusting Entry

| | | | | | | | | | | | | |
|--|----------------------------|-------------------------|--------|------|----------------------------|--|---------------------------|--|--|----------|--|--------|
| A1) To record adjustments for anticipated resources not realized. (TC F112) | | | | | | | | | | | | |
| <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; padding-left: 20px;">4450</td> <td style="padding-left: 10px;">Unapportioned Authority</td> <td style="text-align: right; padding-right: 20px;">25,000</td> </tr> <tr> <td style="padding-left: 20px;">4165</td> <td style="padding-left: 10px;">Allocations of Authority -</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Anticipated from Invested</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 40px;">Balances</td> <td></td> <td style="text-align: right;">25,000</td> </tr> </table> | 4450 | Unapportioned Authority | 25,000 | 4165 | Allocations of Authority - | | Anticipated from Invested | | | Balances | | 25,000 |
| 4450 | Unapportioned Authority | 25,000 | | | | | | | | | | |
| 4165 | Allocations of Authority - | | | | | | | | | | | |
| Anticipated from Invested | | | | | | | | | | | | |
| Balances | | 25,000 | | | | | | | | | | |

5 Many of the Treasury-managed trust fund allocation accounts have limitations on obligations. For those that do not, follow the guidance in Scenario I, Basic Trust Fund Accounting, of this Guide. For those that do, refer to Scenario II, Trust Fund Balances Precluded from Obligation, for a more detailed illustration.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Pre-closing Adjusted Trial Balance
(FACTS II submission)

| | | |
|------|----------------------|----------------------|
| 4114 | 70,000 | |
| 4166 | | 25,000 |
| 4397 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

Budgetary:

Pre-closing Adjusted Trial Balance
(FACTS II submission)

| | | |
|------|----------------------|----------------------|
| 4166 | 25,000 | |
| 4450 | 25,000 | |
| 4510 | | 25,000 |
| 4901 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Budgetary:

Closing Entry

| | | | |
|------------|---|------------------------------------|--------|
| C1) | To record the consolidation of actual net-funded resources (TC F204) | | |
| | 4201 | Total Actual Resources - Collected | 70,000 |
| | 4114 | Appropriated Trust or Special | |
| | | Fund Receipts | 70,000 |

Closing Entry

| | | | |
|------------|--|-------------------------|--------|
| C1) | To record the closing of unobligated balances to unapportioned authority. (TC F210) | | |
| | 4510 | Apportionments | 25,000 |
| | 4450 | Unapportioned Authority | 25,000 |

Post-closing Trial Balance

| | | |
|------|----------------------|----------------------|
| 4166 | | 25,000 |
| 4201 | 70,000 | |
| 4397 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

Post-closing Trial Balance

| | | |
|------|----------------------|----------------------|
| 4166 | 25,000 | |
| 4901 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Pre-closing Trial Balance

| | | |
|------|---------------|---------------|
| 1610 | 70,000 | |
| 2150 | | 25,000 |
| 5765 | 25,000 | |
| 5800 | | 70,000 |
| | <u>95,000</u> | <u>95,000</u> |

Proprietary:

Pre-closing Trial Balance

| | | |
|------|---------------|---------------|
| 1330 | 25,000 | |
| 2110 | | 25,000 |
| 5755 | | 25,000 |
| 6100 | 25,000 | |
| | <u>50,000</u> | <u>50,000</u> |

Closing Entry

C1) To record the closing of revenue and other financing sources accounts to cumulative results of operations. (TC F228)

| | | |
|------|---|---------------|
| 5800 | Tax Revenue Collected | 70,000 |
| | 3310 Cum. Results of Operations | 45,000 |
| | 5765 Nonexpenditure Financing Sources - Transfers-Out | 25,000 |

Closing Entry

C1) To record the closing of expense and other financing source accounts to cumulative results of operations. (TC F228)

| | | |
|------|---|--------|
| 5755 | Nonexpenditure Financing Sources - Transfers-In | 25,000 |
| | 3310 Cum. Results of Operations | 25,000 |
| | 3310 Cumulative Results of Operations | 25,000 |
| | 6100 Operating Expenses/Program Costs | 25,000 |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Post-closing Trial Balance

| | | |
|------|----------------------|----------------------|
| 1610 | 70,000 | |
| 2150 | | 25,000 |
| 3310 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

Proprietary:

Post-closing Trial Balance

| | | |
|------|----------------------|----------------------|
| 1330 | 25,000 | |
| 2110 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

N/A

Proprietary:

Eliminating Entry⁶

| | | | |
|------------|---|---|--------|
| E1) | To eliminate proprietary receivables and payables between the corpus and agency accounts, prior to the FACTS I trial balance submission. | | |
| | 2150 | Payable for Transfers of Curr. Invested Bal. | 25,000 |
| | | 1330 Receivable for Transfers of Currently Invested Balances | 25,000 |
| | 5755 | Nonexpenditure Financing Sources - Trans-In | 25,000 |
| | | 5765 Nonexpenditure Financing Sources - Transfers-Out | 25,000 |

FACTS I Trial Balance (Pre-closing)
(Consolidated Corpus and Agency account)

| | | |
|------|----------------------|----------------------|
| 1610 | 70,000 | |
| 2110 | | 25,000 |
| 5800 | | 70,000 |
| 6100 | 25,000 | |
| | <u>95,000</u> | <u>95,000</u> |

⁶ Keep this entry separate from the main general ledger. This entry is necessary for accurate agency and government-wide (FACTS I) financial statement presentations.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

SF-133: Report on Budget Execution and Budgetary Resources (Year-End)⁷

| BUDGETARY RESOURCES | <u>Corpus Account</u> | <u>Agency Account</u> |
|---|-----------------------|-----------------------|
| 1. Budget Authority | | |
| A. Appropriations (4114E) | 70,000 | 0 |
| D. Net Transfers, Current Year Authority Realized (4166E-B) | (25,000) | 25,000 |
| 2. Unobligated Balance (4166B) | 0 | 0 |
| 5. Temporarily Not Available Pursuant to Public Law (4397E-B) | (45,000) | |
| | | |
| 7. Total Budgetary Resources | <u>0</u> | <u>25,000</u> |
| | | |
| STATUS OF BUDGETARY RESOURCES | | |
| 8. Obligations Incurred (4901E-B) | 0 | 25,000 |
| 10. Unobligated Balances (Not Available) (4450E, 4510E) | 0 | 0 |
| | | |
| 11. Total, Status of Budgetary Resources | <u>0</u> | <u>25,000</u> |
| | | |
| RELATION OF OBLIGATIONS TO OUTLAYS | | |
| 14. Obligated Balance, Net, End of Period | | |
| D. (4901E) | 0 | 25,000 |
| 15. Outlays | | |
| A. Disbursements (4902E) | 0 | 0 |
| B. Collection | | |

⁷ The corpus and agency accounts submit budget data separately via FACTS II. SF 133 data is extracted and consolidated by OMB.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

FMS 2108: Year-End Closing Statement⁸

| | | <u>Corpus Account</u> | <u>Agency Account</u> |
|-----------|--|-----------------------|-----------------------|
| Column 6 | Other Authorizations (1610E) | 70,000 | 0 |
| Column 7 | Reimbursements Earned (4166E) ⁹ | (25,000) | 25,000 |
| Column 10 | Accounts Payable (4901E) | 0 | 25,000 |
| Column 11 | Unobligated Balance (4397E, 4450E, 4510E) | 45,000 | 0 |

⁸ The corpus and agency accounts submit budget data separately via FACTS II. FMS 2108 data is extracted and consolidated by Treasury.

⁹ The receivable/payable amounts to be transferred (USSGL account 4166) reflected in Column 7 must net to zero when combined.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

CONSOLIDATED Schedule P - Program & Financing¹⁰

Budgetary Resources Available for Obligation

| | | |
|------|--|----------|
| 2200 | New budget authority (gross) (4114E - 4397E-B) | 25,000 |
| 2395 | Total new obligations (-) (4901E-B) | (25,000) |

New Budgetary Authority (Gross) Detail

| | | |
|-----------|---|-----------------|
| 4027/6027 | Appropriation (trust fund, indefinite) (4114E) | 70,000 |
| 4100 | Transferred to other accounts (-) (4166E-B) ¹¹ | (25,000) |
| 4200 | Transferred from other accounts (4166E-B) | 25,000 |
| 6045 | Portion precluded from obligation (-) (4397E-B) | <u>(45,000)</u> |
| 6250 | Appropriation (total) | 25,000 |

Change in Unpaid Obligations

| | | |
|------|---|---------------|
| 7299 | Total unpaid obligations, start of year (4901B) | 0 |
| 7310 | Total new obligations (4901E-B) | <u>25,000</u> |
| 7499 | Total unpaid obligations, end of year (4901E) | 25,000 |

Memorandum Entries

| | | |
|------|--|--------|
| 9201 | Total investments, start of year (1610B) | 0 |
| 9202 | Total investments, end of year (1610E) | 70,000 |

¹⁰ The corpus and agency accounts submit budget data separately via FACTS II. P&F data is extracted and consolidated by OMB.

¹¹ Line 4100 reflects the corpus account's 4166E-B payable balance to be transferred. Line 4200 reflects the agency account's 4166E-B receivable balance to be transferred. These amounts must match.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Consolidated Corpus/Agency Form and Content Statements ¹²

| Balance Sheet | | |
|---|--|--------|
| ASSETS | | |
| 1A4 | Investments (1610E) | 70,000 |
| LIABILITIES and NET POSITION | | |
| 4B1 | Accounts Payable (2110E) | 25,000 |
| 8. | Cumulative Results of Operations (3310E) | 45,000 |
| Statement of Net Cost | | |
| 1B1 | Program Costs-Public- Production (6100E) | 25,000 |
| 1D | Less Earned Revenue | 0 |
| 5 | Net Cost of Operations (calculation) | 25,000 |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 25,000 |
| 2B | Financing Sources-Taxes (5800E) | 70,000 |
| 9 | Net Position-End of Period (calculation) | 45,000 |

12 The corpus and agency accounts are consolidated by the Agency in preparation of the OMB Form and Content Statements. Any transfers between the corpus and agency accounts are eliminated.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Consolidated Corpus/Agency Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|---|-----------------|
| 1A | Budget Authority - Appropriations (4114E) | 70,000 |
| 1D | Net Transfers (4166E-B) | 0 |
| 4B | Adjustments-Temporarily not Available (4397E-B) | <u>(45,000)</u> |
| 5 | Total Budgetary Resources | 25,000 |
| | | |
| 6 | Obligations Incurred (4901E-B) | 25,000 |
| 8 | Unobligated Balances Not Yet Available (4450E, 4510E) | <u>0</u> |
| 9 | Total Status of Resources | 25,000 |
| | | |
| 10 | Obligations Incurred (4901E-B) | 25,000 |
| 14D | Less: Accounts Payable (4901E) | 25,000 |
| 15 | Total Outlays (calculation) | 0 |
| Statement of Financing | | |
| 1A | Obligations Incurred (4901E-B) | 25,000 |
| 1J | Total (calculation) | 25,000 |
| 5 | Net Cost of Operations (calculation) | 25,000 |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|----------------------------|--------|------|---|--------|------|--|--------|------|--|--------|------|--|--------|------|----------------------------|--------|---|------|--|--------|------|--|--------|------|----------------------------|--------|------|---------------------------------------|--|
| <p>1. Agency account requests transfer of funds to meet disbursement needs.</p> <p>A. To record disinvestment of funds. (TC C120)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>1610</td> <td>Investments in U.S. Treasury Securities Issued by Public Debt</td> <td style="text-align: right;">25,000</td> </tr> </table> <p>B. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts. (TC A225)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4166</td> <td style="width: 70%;">Allocations of Realized Authority - To Be Transferred from Invested Balances</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4167</td> <td>Allocations of Realized Authority - Transferred from Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">2150</td> <td style="width: 70%;">Payable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">25,000</td> </tr> </table> | 1010 | Fund Balance With Treasury | 25,000 | 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 25,000 | 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 | 2150 | Payable for Transfers of Currently Invested Balances | 25,000 | 1010 | Fund Balance With Treasury | 25,000 | <p>1. Agency account requests transfer of funds to meet disbursement needs.</p> <p>A. To record disinvestment of funds.</p> <p>N/A</p> <p>B. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts. (TC A219)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4167</td> <td style="width: 70%;">Allocations of Realized Authority - Transferred from Invested Balances</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4166</td> <td>Allocations of Realized Authority - To Be Transferred from Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>1330</td> <td>Receivable for Transfers of Currently</td> <td></td> </tr> </table> | 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 | 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | 1010 | Fund Balance With Treasury | 25,000 | 1330 | Receivable for Transfers of Currently | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1610 | Investments in U.S. Treasury Securities Issued by Public Debt | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Transfers of Currently Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4166 | Allocations of Realized Authority - To Be Transferred from Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receivable for Transfers of Currently | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--------|-------------------|--------|--|--|--|------------------|--|--|------|--------------------------------------|--------|------|--------------------------------|--------|--------------------|--|--|------|------------------|--------|------|----------------------------|--------|
| <p>C. To record disbursement of funds.</p> <p style="margin-left: 40px;">N/A</p> | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="text-align: right;">Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td colspan="3">C. To record disbursement of funds. (TC B110)</td> </tr> <tr> <td colspan="3"><i>Budgetary</i></td> </tr> <tr> <td style="padding-left: 20px;">4901</td> <td>Delivered Orders - Obligations, Unpd</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td style="padding-left: 40px;">4902</td> <td>Delivered Orders - Oblig, Paid</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td colspan="3"><i>Proprietary</i></td> </tr> <tr> <td style="padding-left: 20px;">2110</td> <td>Accounts Payable</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td style="padding-left: 40px;">1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">25,000</td> </tr> </table> | | Invested Balances | 25,000 | C. To record disbursement of funds. (TC B110) | | | <i>Budgetary</i> | | | 4901 | Delivered Orders - Obligations, Unpd | 25,000 | 4902 | Delivered Orders - Oblig, Paid | 25,000 | <i>Proprietary</i> | | | 2110 | Accounts Payable | 25,000 | 1010 | Fund Balance With Treasury | 25,000 |
| | Invested Balances | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| C. To record disbursement of funds. (TC B110) | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>Budgetary</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4901 | Delivered Orders - Obligations, Unpd | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4902 | Delivered Orders - Oblig, Paid | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| <i>Proprietary</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2110 | Accounts Payable | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Beginning Trial Balance

| | | |
|------|---------------|---------------|
| 4166 | | 25,000 |
| 4201 | 70,000 | |
| 4397 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

(No Adjusting Entries)

Pre-closing Adjusted Trial Balance
(FACTS II submission)

| | | |
|------|---------------|---------------|
| 4167 | | 25,000 |
| 4201 | 70,000 | |
| 4397 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

Budgetary:

Beginning Trial Balance

| | | |
|------|---------------|---------------|
| 4166 | 25,000 | |
| 4901 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

(No Adjusting Entries)

Pre-closing Adjusted Trial Balance
(FACTS II submission)

| | | |
|------|---------------|---------------|
| 4167 | 25,000 | |
| 4902 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Closing Entry

| | | | |
|------------|--|---|--------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 |
| | 4201 | Total Actual Resources - Collected | 25,000 |

Post-closing Trial Balance:

| | | | |
|------|----------------------|--------|----------------------|
| 4201 | 45,000 | | |
| 4397 | | 45,000 | |
| | <u>45,000</u> | | <u>45,000</u> |

Budgetary:

Closing Entries

| | | | |
|------------|--|--|--------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4201 | Total Actual Resources – Collected | 25,000 |
| | 4167 | Allocations of Realized Authority - Transferred from Invested Balances | 25,000 |

| | | | |
|------------|--|--------------------------------------|--------|
| C1) | To record the closing of Expended Authority - Paid. (TC F214) | | |
| | 4902 | Delivered Orders - Obligations, Paid | 25,000 |
| | 4201 | Total Actual Resources - Coll. | 25,000 |

Post-closing Trial Balance

- none -

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

BPD Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Beginning Trial Balance

| | | |
|------|---------------|---------------|
| 1610 | 70,000 | |
| 2150 | | 25,000 |
| 3310 | | 45,000 |
| | <u>70,000</u> | <u>70,000</u> |

Pre-closing Trial Balance

| | | |
|------|---------------|---------------|
| 1610 | 45,000 | |
| 3310 | | 45,000 |
| | <u>45,000</u> | <u>45,000</u> |

Closing Entry

- none -

Post-closing Trial Balance

| | | |
|------|---------------|---------------|
| 1610 | 45,000 | |
| 3310 | | 45,000 |
| | <u>45,000</u> | <u>45,000</u> |

Proprietary:

Beginning Trial Balance

| | | |
|------|--------------|--------------|
| 1330 | 25,000 | |
| 2110 | | 25,000 |
| | <u>25000</u> | <u>25000</u> |

Pre-closing Trial Balance

- none -

Closing Entry

- none -

Post-closing Trial Balance

- none -

FACTS I Trial Balance (Pre-closing)
(Consolidated Corpus and Agency account)

| | | |
|------|---------------|---------------|
| 1610 | 45,000 | |
| 3310 | | 45,000 |
| | <u>45,000</u> | <u>45,000</u> |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Trust Fund SF-133: Report on Budget Execution and Budgetary Resources (Year-End)

| BUDGETARY RESOURCES | <u>Corpus Account</u> | <u>Agency Account</u> |
|---|-----------------------|-----------------------|
| 1. Budget Authority | | |
| A. Appropriations | | |
| D. Net Transfers, Current Year Authority Realized (4166E-B+4167E) | 0 | 0 |
| 2. Unobligated Balance (4201B + 4397B + 4901B + 4166B) | 0 | 0 |
| 5. Temporarily Not Available Pursuant to Public Law (4397E-B) | 0 | 0 |
| | | |
| 7. Total Budgetary Resources | 0 | 0 |
| | | |
| STATUS OF BUDGETARY RESOURCES | | |
| 8. Obligations Incurred (4901E-B + 4902E) | 0 | 0 |
| | | |
| 11. Total, Status of Budgetary Resources | 0 | 0 |
| | | |
| RELATION OF OBLIGATIONS TO OUTLAYS | | |
| 12. Obligated Balance, Net as of October 1 (4901B) | 0 | 25,000 |
| 15. Outlays | | |
| A. Disbursements (4902E) | 0 | 25,000 |
| B. Collections | | |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

FMS 2108: Year-End Closing Statement

| | | <u>Corpus Account</u> | <u>Agency Account</u> |
|-----------|------------------------------|-----------------------|-----------------------|
| Column 6 | Other Authorizations (1610E) | 45,000 | 0 |
| Column 11 | Unobligated Balance (4397E) | 45,000 | 0 |

CONSOLIDATED Schedule P - Program & Financing

Budgetary Resources Available for Obligation

| | | |
|------|--|---|
| 2200 | New budget authority (gross) (4114E - 4397E-B) | 0 |
| 2395 | Total new obligations (-) (4901E-B + 4902E-B) | 0 |

New Budgetary Authority (Gross) Detail

| | | |
|-----------|--|------|
| 4027/6027 | Appropriation (trust fund, indefinite) (4114E) | 0 |
| 4100 | Transferred to other accounts (-) (4166E-B, 4167E) | 0 |
| 4200 | Transferred from other accounts (4166E-B, 4167E) | 0 |
| 6045 | Portion precluded from obligation (-) (4397E-B) | (0) |

Change in Unpaid Obligations

| | | |
|------|---|-----------------|
| 7299 | Total unpaid obligations, start of year (4901B) | 25,000 |
| 7310 | Total new obligations (4901E-B) | <u>(25,000)</u> |
| 7499 | Total unpaid obligations, end of year (4901E) | 0 |

Memorandum Entries

| | | |
|------|--|--------|
| 9201 | Total investments, start of year (1610B) | 70,000 |
| 9202 | Total investments, end of year (1610E) | 45,000 |

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

*Consolidated Corpus/Agency Form and Content Statements*¹³

| | | |
|---|--|--------|
| Balance Sheet | | |
| ASSETS | | |
| 1A4 | Investments (1610E) | 45,000 |
| LIABILITIES and NET POSITION | | |
| 8 | Cumulative Results of Operations (3310E) | 45,000 |
| Statement of Net Cost | | -0- |
| Statement of Changes in Net Position | | |
| 1 | Net Cost of Operations | 0 |
| 8 | Net Position-Beginning of Period (3310B) | 45,000 |
| 9 | Net Position-End of Period (calculation) | 45,000 |

¹³ The corpus and agency accounts are consolidated by the Agency in preparation of the OMB Form and Content Statements. Any transfers between the corpus and agency accounts are eliminated.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Consolidated Corpus/Agency Form and Content Statements (continued)

| Statement of Budgetary Resources | | |
|---|---|----------|
| 1A | Budget Authority - Appropriations | 0 |
| 1D | Net Transfers (4166E-B, 4167E) | 0 |
| 2A | Unobligated Balance Available (4201B+4166B+4397B) | 0 |
| 4B | Adjustments-Temporarily not Available (4397E-B) | <u>0</u> |
| 5 | Total Budgetary Resources | 0 |
| 6 | Obligations Incurred (4901E-B+4902E) | <u>0</u> |
| 9 | Total Status of Resources | 0 |
| 10 | Obligations Incurred (4901E-B, 4902E) | 0 |
| 12 | Obligated Balance, Net-Beginning (4901B) | 25,000 |
| 15 | Total Outlays (calculation) | 25,000 |
| Statement of Financing | | |
| 1A | Obligations Incurred (4901E-B+4902E) | 0 |
| 1J | Total (calculation) | 0 |
| 5 | Net Cost of Operations (calculation) | 0 |

Scenario VI

Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Scenario VI addresses the Budget's unique presentation of nonexpenditure appropriation transfers¹ for TAFS involving two specific entities: transferring-out entities, which are Treasury-managed trust funds, and receiving entities, which are agency trust funds. Currently, only four transferring-out Treasury-managed trust fund entities are subject to this guidance: Airport and Airway Trust Fund, Aquatic Resources Trust Fund, Highway Trust Fund, and Oil Spill Liability Trust Fund. These funds are designed to collect receipts and transfer-out, based upon the legislation of the receiving entities. There are, however, multiple agency receiving entities involved. The receiving entities are responsible for managing the program activities, including tracking and recording appropriations and disbursements.

The reporting characteristics of the nonexpenditure transfers between the entities are very unique compared to typical nonexpenditure appropriation transfers. In the Budget, the entities transferring-out do not present P&Fs (with the exception of the Memorandum Entries); they only present Schedules of Unavailable Collections (Schedule N's). Budget authority, which mainly consists of tax receipts and interest earned, is not executable. For the receiving entities, P&Fs are presented in the Budget, but Schedule N's are not.

Furthermore, definite amounts are typically appropriated annually to the receiving entities, but the amounts are appropriated from the receipts collected by the transferring-out entities. These are not appropriations from the General Fund of Treasury. FMS Forms 6200: Appropriation Warrants, are not processed. Instead, the appropriations are accomplished via SF 1151. However, in the Budget, they are to be recorded as *appropriations*, not as *transfers*. In reporting terminology, the appropriation is to be recorded on SF 133 Line 1A, not Line 1D, and also the respective P&F appropriation lines, not the P&F transfer lines. The TAR of the receiving entities, which is derived in part from FMS 2108's, reflects current-year nonexpenditure transfers in the "Appropriations and Other Obligational Authority" column (includes appropriations and appropriation transfer activity) and prior-year nonexpenditure transfers in the "Transfers" column.

The four USSGL accounts below were established to account for this unique activity:

- 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable
- 4127 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable
- 4128 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In
- 4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out

Prior to the establishment of these accounts, all USSGL transfer accounts representing current-year nonexpenditure activity crosswalked to transfer lines on the SF 133 (Line 1D) and P&F (Lines 4100, 4200, 6100, 6200). The characteristics described above require the transfers to crosswalk to appropriation lines. Therefore, USSGL account 4128 was established to account for nonexpenditure transfers-in that crosswalk to SF 133 and P&F appropriation lines. Account 4129 was established to account for nonexpenditure transfers-out that do **not** crosswalk to the SF 133 or P&F, since the authority is not executable.

¹ TFM Vol. I Part 2 - Chapter 2000 defines nonexpenditure transactions.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Furthermore, a mechanism is sometimes needed to transfer authority to the receiving entity prior to transferring the funds. This gives the receiving entity the resource from which to obligate. The funds remain in the transferring-out TAFS in order to maximize interest earned until such time as needed by the receiving entity for disbursement. In order to support this mechanism, USSGL accounts 4126 and 4127 were established to represent receivable and payable amounts between the two entities. These accounts will crosswalk to SF 133, P&F, and FMS 2108 lines to accurately reflect authority transferred prior to funds.

Scenario VI

Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1 illustrates receipts credited to a Treasury-managed trust fund account, where the receipts are immediately available for investment, but not available for obligation. A specific amount is then appropriated in the agency's appropriation act to the agency trust fund account. For year 1, assume that the full amount appropriated is simultaneously transferred via SF 1151.

| | | | | | | | | | | | | | | | | |
|---|---|---|---------|------|---------------------------------------|---------|---|-----------------|---------|------|----------------------------|---------|------|-----------------------|---------|---|
| <p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A188)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fund Receipts</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>4394</td> <td>Receipts Not Available for Obligation</td> <td></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Upon Collection</td> <td style="text-align: right;">100,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">100,000</td> </tr> </table> | 4114 | Appropriated Trust or Special Fund Receipts | 100,000 | 4394 | Receipts Not Available for Obligation | | | Upon Collection | 100,000 | 1010 | Fund Balance With Treasury | 100,000 | 5800 | Tax Revenue Collected | 100,000 | <p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p style="text-align: center;">N/A</p> |
| 4114 | Appropriated Trust or Special Fund Receipts | 100,000 | | | | | | | | | | | | | | |
| 4394 | Receipts Not Available for Obligation | | | | | | | | | | | | | | | |
| | Upon Collection | 100,000 | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 100,000 | | | | | | | | | | | | | | |
| 5800 | Tax Revenue Collected | 100,000 | | | | | | | | | | | | | | |
| <p>2. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.² (TC B124)</p> <p><i>Budgetary</i></p> <p>None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1610</td> <td style="width: 70%;">Investments in U.S. Treas. Securities Issued by Public Debt</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">100,000</td> </tr> </table> | 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 100,000 | 1010 | Fund Balance With Treasury | 100,000 | <p>2. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.</p> <p style="text-align: center;">N/A</p> | | | | | | | | | |
| 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 100,000 | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 100,000 | | | | | | | | | | | | | | |

² This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, of this Guide as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|----------------------------|--------|------|---|--------|------|---|--------|------|---|--------|------|--|--------|------|----------------------------|--------|---|------|--|--------|------|-------------------------|--------|------|----------------------------|--------|------|---|--------|
| <p>3. To record amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. Immediately thereafter, in order to fulfill cash needs, the full amount of the appropriation is transferred to the agency trust fund expenditure account via SF 1151.</p> <p>A. To record the disinvestment of funds prior to the transfer. (TC C120)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <p style="margin-left: 40px;">None</p> <p style="margin-left: 20px;"><i>Proprietary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>1610</td> <td>Investments in U.S. Treas. Securities Issued by Public Debt</td> <td style="text-align: right;">25,000</td> </tr> </table> <p>B. To record the transfer of funds via SF 1151. (TC A278)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="width: 10%;">4394</td> <td style="width: 70%;">Receipts Not Available for Obligation Upon Collection</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4129</td> <td>Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out</td> <td style="text-align: right;">25,000</td> </tr> </table> <p style="margin-left: 20px;"><i>Proprietary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpend. Financing Sources - Trans-Out</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">25,000</td> </tr> </table> | 1010 | Fund Balance With Treasury | 25,000 | 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 25,000 | 4394 | Receipts Not Available for Obligation Upon Collection | 25,000 | 4129 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out | 25,000 | 5765 | Nonexpend. Financing Sources - Trans-Out | 25,000 | 1010 | Fund Balance With Treasury | 25,000 | <p>3. To record amounts appropriated to the agency trust fund expenditure account from the Treasury-managed trust fund. This amount is specified in the agency's appropriation or authorization act. Immediately thereafter, in order to fulfill cash needs, the full amount of the appropriation is transferred to the agency trust fund expenditure account via SF 1151. (TC A276)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="width: 10%;">4128</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>4450</td> <td>Unapportioned Authority</td> <td style="text-align: right;">25,000</td> </tr> </table> <p style="margin-left: 20px;"><i>Proprietary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td>5755</td> <td>Nonexpend. Financing Sources - Trans-In</td> <td style="text-align: right;">25,000</td> </tr> </table> | 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | 25,000 | 4450 | Unapportioned Authority | 25,000 | 1010 | Fund Balance With Treasury | 25,000 | 5755 | Nonexpend. Financing Sources - Trans-In | 25,000 |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4394 | Receipts Not Available for Obligation Upon Collection | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4129 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5765 | Nonexpend. Financing Sources - Trans-Out | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4450 | Unapportioned Authority | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5755 | Nonexpend. Financing Sources - Trans-In | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| | | | | | | | | | | | | | |
|--|---|--------|-------------------------|--------|--|---|--------|------|----------------------------------|--------|--|---------------------------------|--------|
| <p>4. To record apportionment, allotment, expenditure and disbursement to non-Federal recipients.</p> <p style="margin-left: 20px;">N/A</p> | <p>4. To record apportionment, allotment, expenditure and disbursement to non-Federal recipients.³ (TC A116, A120, B107)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4450</td> <td style="width: 70%;">Unapportioned Authority</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>4902 Delivered Orders - Obligations, Paid</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">6100</td> <td style="width: 70%;">Operating Expenses/Program Costs</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>1010 Fund Balance With Treasury</td> <td style="text-align: right;">25,000</td> </tr> </table> | 4450 | Unapportioned Authority | 25,000 | | 4902 Delivered Orders - Obligations, Paid | 25,000 | 6100 | Operating Expenses/Program Costs | 25,000 | | 1010 Fund Balance With Treasury | 25,000 |
| 4450 | Unapportioned Authority | 25,000 | | | | | | | | | | | |
| | 4902 Delivered Orders - Obligations, Paid | 25,000 | | | | | | | | | | | |
| 6100 | Operating Expenses/Program Costs | 25,000 | | | | | | | | | | | |
| | 1010 Fund Balance With Treasury | 25,000 | | | | | | | | | | | |

³ The USSGL entries for budgetary control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

| | | |
|------|----------------|----------------|
| 4114 | 100,000 | |
| 4129 | | 25,000 |
| 4394 | | 75,000 |
| | <u>100,000</u> | <u>100,000</u> |

Closing Entry:

| | | | |
|------------|--|--|---------------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4129 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS -Transfers-Out | 25,000 |
| | 4201 | Total Actual Resources - Collected | 75,000 |
| | 4114 | Appropriated Trust or Special Fund Receipts | 100,000 |

Post-closing Trial Balance:

| | | |
|------|---------------|---------------|
| 4201 | 75,000 | |
| 4394 | | 75,000 |
| | <u>75,000</u> | <u>75,000</u> |

Agency Trust Fund Account (69X8123)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

| | | |
|------|---------------|---------------|
| 4128 | 25,000 | |
| 4902 | | 25,000 |
| | <u>25,000</u> | <u>25,000</u> |

Closing Entries:

| | | | |
|------------|--|--|--------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4201 | Total Actual Resources - Collected | 25,000 |
| | 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | 25,000 |
| C2) | To record the closing of Expended Authority - Paid. (TC F214) | | |
| | 4902 | Delivered Orders - Obligations, Paid | 25,000 |
| | 4201 | Total Actual Resources - Collected | 25,000 |

Post-closing Trial Balance:

N/A

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Proprietary:

Pre-closing Trial Balance:

| | | |
|------|----------------|----------------|
| 1610 | 75,000 | |
| 5765 | 25,000 | |
| 5800 | | 100,000 |
| | <u>100,000</u> | <u>100,000</u> |

Closing Entry:

| | | | |
|---|---|---------|---------------|
| C1) To close revenues into cumulative results of operations. (TC F228) | | | |
| 5800 | Tax Revenue Collected | 100,000 | |
| | 3310 Cum. Results of Operations | | 75,000 |
| | 5765 Nonexpenditure Financing Sources - Transfers-Out | 25,000 | |

Post-closing Trial Balance:

| | | |
|------|---------------|---------------|
| 1610 | 75,000 | |
| 3310 | | 75,000 |
| | <u>75,000</u> | <u>75,000</u> |

Agency Trust Fund Account (69X8123)

Proprietary:

Pre-closing Trial Balance:

| | | |
|------|---------------|---------------|
| 5755 | | 25,000 |
| 6100 | 25,000 | |
| | <u>25,000</u> | <u>25,000</u> |

Closing Entry:

| | | | |
|--|---|--|--------|
| C1) To close revenues and expenses into cumulative results of operations. (TC F228) | | | |
| 5755 | Nonexpenditure Financing Sources - Transfers-In | | 25,000 |
| | 3310 Cum. Results of Operations | | 25,000 |
| | 3310 Cumulative Results of Operations | | 25,000 |
| | 6100 Operating Expenses/Program Costs | | 25,000 |

Post-closing Trial Balance:

N/A

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| Schedule on Unavailable Collections (Schedule N) | | |
|--|------------------------------|----------|
| 01.99 | Balance, start of year | 0 |
| 02.99 | Total receipts | 100,000 |
| 05.99 | Subtotal appropriation (-) | (25,000) |
| 07.99 | Total balance, end of year | 75,000 |
| SF 133: Report on Budget Execution and Budgetary Resources (Year-End) | | |
| N/A | | |
| FMS 2108: Year-End Closing Statement | | |
| Column 6 | Other Authorizations (1610E) | 75,000 |
| Column 11 | Unobligated Balance (4394E) | 75,000 |

| Schedule on Unavailable Collections (Schedule N) | | |
|--|--|---------------|
| N/A | | |
| SF 133: Report on Budget Execution and Budgetary Resources (Year-End) | | |
| 1. | Budgetary Authority | |
| | A. Appropriations (4128E) | 25,000 |
| 7. | Total Budgetary Resources | 25,000 |
| 8. | Obligations Incurred (4902E) | 25,000 |
| 11. | Total Status of Budgetary Resources | 25,000 |
| 15A. | Outlays, Disbursements (4902E) | 25,000 |
| FMS 2108: Year-End Closing Statement | | |
| Column 5 | Post-closing Unexpended Balance (1010E) | 0 |
| Column 11 | Unobligated Balance | 0 |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| Program and Financing Schedule (P&F) | | |
|---|--|--------|
| Memorandum Entries | | |
| 9201 | Total investments, start of year (1610B) | 0 |
| 9202 | Total investments, end of year (1610E) | 75,000 |

| Program and Financing Schedule (P&F) | | |
|---|--|--------|
| Obligations by Program Activity | | |
| 1000 | Total New Obligations (4902E) | 25,000 |
| Budgetary Resources Available for Obligation | | |
| 2140 | Unobligated balance available, start of year | 0 |
| 2200 | New budget authority (gross) (sum 4000 to 6990) | 25,000 |
| 2395 | Total new obligations (-) (from line 1000) | 25,000 |
| 2499 | Unobligated bal carried forward, end of year (4450E) | 0 |
| New Budgetary Authority (Gross), Detail | | |
| 4026 | Appropriation (discr)(trust fund, definite) (4128E) | 25,000 |
| 7000 | Total new budget authority (gross) (4128E) | 25,000 |
| Memorandum Entries | | |
| N/A | | |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated)

| Balance Sheet | | |
|---|--|---------|
| ASSETS | | |
| 1A1 Fund Balance With Treasury (1010E) | | 0 |
| 1A4 Investments (1610E) | | 75,000 |
| LIABILITIES and NET POSITION | | |
| 8. Cum. Results of Operations (3310E) | | 75,000 |
| Statement of Net Cost | | |
| 1B1 Program Costs – Public - Production (6100E) | | 25,000 |
| 1D Less Earned Revenue | | 0 |
| 5 Net Cost of Operations (calc) | | 25,000 |
| Statement of Changes in Net Position | | |
| 1 Net Cost of Operations | | 25,000 |
| 2B Financing Sources-Taxes (5800E) | | 100,000 |
| 9 Net Position-End of Period (calc) | | 75,000 |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (continued)

OMB Form and Content Statements (consolidated) (continued)

N/A

| Statement of Budgetary Resources | |
|---|---------------|
| 1A Budg Auth - Approps (4114E, 4394E-B, 4128E, 4129E) | <u>25,000</u> |
| 5 Total Budgetary Resources | 25,000 |
| 6 Obligations Incurred (4902E) | <u>25,000</u> |
| 9 Total Status of Resources | 25,000 |
| 10 Obligations Incurred (4902E) | 25,000 |
| 15 Total Outlays (calculation) | 25,000 |
| Statement of Financing | |
| 1A Obligations Incurred (4902E) | <u>25,000</u> |
| 1J Total (calc) | 25,000 |
| 5 Net Cost of Operations (calc) | 25,000 |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

Year 2 illustrates receipts credited to a Treasury-managed trust fund account, where the receipts are immediately available for investment, but not available for obligation. A specific amount is then appropriated in the agency's appropriation act to the agency trust fund account. For year 2, assume that actual funds are not immediately needed for disbursement; therefore, a corresponding receivable/payable will be established on the books for the amount of the appropriation. In order to maintain sound cash management principles, obligations may be incurred by the agency, but disbursements may not be made until an SF 1151 is accomplished.

| | | | | | | | | | | | | | |
|---|---|---|---------|------|---|---------|---|----------------------------|---------|------|-----------------------|---------|---|
| <p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A188)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fund Receipts</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>4394</td> <td>Receipts Not Available for Obligation Upon Collection</td> <td style="text-align: right;">500,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">500,000</td> </tr> </table> | 4114 | Appropriated Trust or Special Fund Receipts | 500,000 | 4394 | Receipts Not Available for Obligation Upon Collection | 500,000 | 1010 | Fund Balance With Treasury | 500,000 | 5800 | Tax Revenue Collected | 500,000 | <p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p style="text-align: center;">N/A</p> |
| 4114 | Appropriated Trust or Special Fund Receipts | 500,000 | | | | | | | | | | | |
| 4394 | Receipts Not Available for Obligation Upon Collection | 500,000 | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 500,000 | | | | | | | | | | | |
| 5800 | Tax Revenue Collected | 500,000 | | | | | | | | | | | |
| <p>2. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.⁴ (TC B124)</p> <p><i>Budgetary</i></p> <p>None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1610</td> <td style="width: 70%;">Investments in U.S. Treas. Securities Issued by Public Debt</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">500,000</td> </tr> </table> | 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 500,000 | 1010 | Fund Balance With Treasury | 500,000 | <p>2. To record the investment of receipts in par value securities issued by the Bureau of Public Debt.</p> <p style="text-align: center;">N/A</p> | | | | | | |
| 1610 | Investments in U.S. Treas. Securities Issued by Public Debt | 500,000 | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 500,000 | | | | | | | | | | | |

⁴ This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, of this Guide as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|-------------------------|---------|---|--|---------|--|----------------------------------|---------|--|------------------|---|------|--|---------|------|-------------------------|---------|------|---|---------|------|---|---------|
| <p>3. To record a payable for amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. In order to maintain sound cash management principles, the funds will not be transferred until needed for disbursement. (TC A270)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4394</td> <td style="width: 70%;">Receipts Not Available for Obligation Upon Collection</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>4127</td> <td>Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable</td> <td style="text-align: right;">250,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpend. Financing Sources - Trans-Out</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>2150</td> <td>Payable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">250,000</td> </tr> </table> | 4394 | Receipts Not Available for Obligation Upon Collection | 250,000 | 4127 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable | 250,000 | 5765 | Nonexpend. Financing Sources - Trans-Out | 250,000 | 2150 | Payable for Transfers of Currently Invested Balances | 250,000 | <p>3. To record a receivable for amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. In order to maintain sound cash management principles, the funds will not be transferred until needed for disbursement. (TC A268)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4126</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>4450</td> <td>Unapportioned Authority</td> <td style="text-align: right;">250,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receivable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>5755</td> <td>Nonexpenditure Financing Sources – Transfers-In</td> <td style="text-align: right;">250,000</td> </tr> </table> | 4126 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable | 250,000 | 4450 | Unapportioned Authority | 250,000 | 1330 | Receivable for Transfers of Currently Invested Balances | 250,000 | 5755 | Nonexpenditure Financing Sources – Transfers-In | 250,000 |
| 4394 | Receipts Not Available for Obligation Upon Collection | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4127 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 5765 | Nonexpend. Financing Sources - Trans-Out | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Transfers of Currently Invested Balances | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4126 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4450 | Unapportioned Authority | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receivable for Transfers of Currently Invested Balances | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 5755 | Nonexpenditure Financing Sources – Transfers-In | 250,000 | | | | | | | | | | | | | | | | | | | | | | | |
| <p>4. To record apportionment, allotment, and obligations incurred.</p> <p>N/A</p> | <p>4. To record apportionment, allotment, and obligations incurred, and to set up payable to non-Federal recipients.⁵ (TC A116, A120, B314)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4450</td> <td style="width: 70%;">Unapportioned Authority</td> <td style="width: 20%; text-align: right;">225,000</td> </tr> <tr> <td>4901</td> <td>Delivered Orders - Obligations, Unpaid</td> <td style="text-align: right;">225,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6100</td> <td style="width: 70%;">Operating Expenses/Program Costs</td> <td style="width: 20%; text-align: right;">225,000</td> </tr> <tr> <td>2110</td> <td>Accounts Payable</td> <td style="text-align: right;">225,000</td> </tr> </table> | 4450 | Unapportioned Authority | 225,000 | 4901 | Delivered Orders - Obligations, Unpaid | 225,000 | 6100 | Operating Expenses/Program Costs | 225,000 | 2110 | Accounts Payable | 225,000 | | | | | | | | | | | | |
| 4450 | Unapportioned Authority | 225,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 4901 | Delivered Orders - Obligations, Unpaid | 225,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 6100 | Operating Expenses/Program Costs | 225,000 | | | | | | | | | | | | | | | | | | | | | | | |
| 2110 | Accounts Payable | 225,000 | | | | | | | | | | | | | | | | | | | | | | | |

⁵ The USSGL entries for budgetary control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|----------------------------|---------|--|--|---------|------|---|---------|--|--|---------|------|--|---------|--|---------------------------------|---------|---|------|--|---------|--|---|---------|------|----------------------------|---------|--|--|---------|
| <p>5. To record the actual transfer of funds from the Treasury-managed trust fund account, accomplished via SF 1151.</p> <p>A. To record the disinvestment of funds prior to the transfer. (TC C120)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1610 Investments in U.S. Treasury Securities Issued by Public Debt</td> <td style="text-align: right;">200,000</td> </tr> </table> <p>B. To record the transfer of funds via SF 1151. (TC A274)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4127</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out</td> <td style="text-align: right;">200,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">2150</td> <td style="width: 70%;">Payable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1010 Fund Balance With Treasury</td> <td style="text-align: right;">200,000</td> </tr> </table> | 1010 | Fund Balance With Treasury | 200,000 | | 1610 Investments in U.S. Treasury Securities Issued by Public Debt | 200,000 | 4127 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable | 200,000 | | 4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out | 200,000 | 2150 | Payable for Transfers of Currently Invested Balances | 200,000 | | 1010 Fund Balance With Treasury | 200,000 | <p>5. To record the actual transfer of funds to the agency trust fund account from the Treasury-managed trust fund account, accomplished via SF 1151. (TC A272)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4128</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable</td> <td style="text-align: right;">200,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1330 Receivable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">200,000</td> </tr> </table> | 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | 200,000 | | 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable | 200,000 | 1010 | Fund Balance With Treasury | 200,000 | | 1330 Receivable for Transfers of Currently Invested Balances | 200,000 |
| 1010 | Fund Balance With Treasury | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1610 Investments in U.S. Treasury Securities Issued by Public Debt | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4127 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Transfers of Currently Invested Balances | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1010 Fund Balance With Treasury | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1330 Receivable for Transfers of Currently Invested Balances | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| | | | | | | | | | | | | | |
|--|---|---------|--|---------|------|--------------------------------------|---------|------|------------------|---------|------|----------------------------|---------|
| <p>6. To record the expenditure and disbursement of funds to non-Federal recipients.</p> <p>N/A</p> | <p>6. To record the expenditure and disbursement of funds to non-Federal recipients. (TC B110)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4901</td> <td style="width: 70%;">Delivered Orders - Obligations, Unpaid</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td>4902</td> <td>Delivered Orders - Obligations, Paid</td> <td style="text-align: right;">200,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">2110</td> <td style="width: 70%;">Accounts Payable</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">200,000</td> </tr> </table> | 4901 | Delivered Orders - Obligations, Unpaid | 200,000 | 4902 | Delivered Orders - Obligations, Paid | 200,000 | 2110 | Accounts Payable | 200,000 | 1010 | Fund Balance With Treasury | 200,000 |
| 4901 | Delivered Orders - Obligations, Unpaid | 200,000 | | | | | | | | | | | |
| 4902 | Delivered Orders - Obligations, Paid | 200,000 | | | | | | | | | | | |
| 2110 | Accounts Payable | 200,000 | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 200,000 | | | | | | | | | | | |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

| | | |
|------|----------------|----------------|
| 4114 | 500,000 | |
| 4127 | | 50,000 |
| 4129 | | 200,000 |
| 4201 | 75,000 | |
| 4394 | | 325,000 |
| | <u>575,000</u> | <u>575,000</u> |

Closing Entry:

| | | | |
|-------------|---|----------------|---------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| 4129 | Amounts Appropriated from Specific Treasury-Mgd Trust Fund TAFS - Transfers-Out | 200,000 | |
| 4201 | Total Actual Resources - Collected | 300,000 | |
| 4114 | Appropriated Trust or Special Fund Receipts | | 500,000 |

Post-closing Trial Balance:

| | | |
|------|----------------|----------------|
| 4127 | | 50,000 |
| 4201 | 375,000 | |
| 4394 | | 325,000 |
| | <u>375,000</u> | <u>375,000</u> |

Agency Trust Fund Account (69X8123)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

| | | |
|------|----------------|----------------|
| 4126 | 50,000 | |
| 4128 | 200,000 | |
| 4450 | | 25,000 |
| 4901 | | 25,000 |
| 4902 | | 200,000 |
| | <u>250,000</u> | <u>250,000</u> |

Closing Entries:

| | | | |
|------------|--|---------|---------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| 4201 | Total Actual Resources - Collected | 200,000 | |
| 4128 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In | | 200,000 |
| C2) | To record the closing of Expended Authority - Paid (TC F214) | | |
| 4902 | Delivered Orders - Obligations, Paid | 200,000 | |
| 4201 | Total Actual Resources - Collected | 200,000 | |

Post-closing Trial Balance:

| | | |
|------|---------------|---------------|
| 4126 | 50,000 | |
| 4450 | | 25,000 |
| 4901 | | 25,000 |
| | <u>50,000</u> | <u>50,000</u> |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Proprietary:

Pre-closing Trial Balance:

| | | |
|------|-----------------------|-----------------------|
| 1610 | 375,000 | |
| 2150 | | 50,000 |
| 3310 | | 75,000 |
| 5765 | 250,000 | |
| 5800 | | 500,000 |
| | <u>625,000</u> | <u>625,000</u> |

Closing Entry:

| | | | |
|---|---|---------|----------------|
| C1) To close revenues into cumulative results of operations. (TC F228) | | | |
| 5800 | Tax Revenue Collected | 500,000 | |
| | 3310 Cum. Results of Operations | | 250,000 |
| | 5765 Nonexpenditure Financing Sources - Transfers-Out | 250,000 | |

Post-closing Trial Balance:

| | | |
|------|-----------------------|-----------------------|
| 1610 | 375,000 | |
| 2150 | | 50,000 |
| 3310 | | 325,000 |
| | <u>375,000</u> | <u>375,000</u> |

Agency Trust Fund Account (69X8123)

Proprietary:

Pre-closing Trial Balance:

| | | |
|------|-----------------------|-----------------------|
| 1330 | 50,000 | |
| 2110 | | 25,000 |
| 5755 | | 250,000 |
| 6100 | 225,000 | |
| | <u>275,000</u> | <u>275,000</u> |

Closing Entry:

| | | | |
|--|---|---------|---------------|
| C1) To close revenues and expenses into cumulative results of operations. (TC F228) | | | |
| 5755 | Nonexpenditure Financing Sources - Transfers-In | 250,000 | |
| | 3310 Cum. Results of Operations | | 25,000 |
| | 6100 Operating Expenses/Program Costs | 225,000 | |

Post-closing Trial Balance:

| | | |
|------|----------------------|----------------------|
| 1330 | 50,000 | |
| 2110 | | 25,000 |
| 3310 | | 25,000 |
| | <u>50,000</u> | <u>50,000</u> |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| Schedule on Unavailable Collections (Schedule N) | | |
|--|------------------------------|-----------|
| 01.99 | Balance, start of year | 75,000 |
| 02.99 | Total receipts | 500,000 |
| 05.99 | Subtotal appropriation (-) | (250,000) |
| 07.99 | Total balance, end of year | 325,000 |
| SF 133: Report on Budget Execution and Budgetary Resources (Year-End) | | |
| N/A | | |
| FMS 2108: Year-End Closing Statement | | |
| Column 6 | Other Authorizations (1610E) | 375,000 |
| Column 10 | Accounts Payable (4127E) | 50,000 |
| Column 11 | Unobligated Balance (4394E) | 325,000 |

| Schedule on Unavailable Collections (Schedule N) | | |
|--|--|----------------|
| N/A | | |
| SF 133: Report on Budget Execution and Budgetary Resources (Year-End) | | |
| 1. | Budgetary Authority | |
| | A. Appropriations (4126E-B, 4128E) | 250,000 |
| 2A. | Unobligated Bal Brought Forward (4126B, 4201B) | 0 |
| 7. | Total Budgetary Resources | 250,000 |
| 8. | Obligations Incurred (4901E-B, 4902E) | 225,000 |
| 10. | Unobligated Balance Not Available (4450E) | 25,000 |
| 11. | Total Status of Budgetary Resources | 250,000 |
| 14D. | Accounts Payable (4901E) | 25,000 |
| 15A. | Outlays, Disbursements (4902E) | 200,000 |
| FMS 2108: Year-End Closing Statement | | |
| Column 5 | Post-closing Unexpended Balance (1010E) | 0 |
| Column 7 | Reimbursements Earned (4126E) | 50,000 |
| Column 10 | Accounts Payable (4901E) | 25,000 |
| Column 11 | Unobligated Balance (4450E) | 25,000 |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

| Program and Financing Schedule (P&F) | | |
|---|--|---------|
| Memorandum Entries | | |
| 9201 | Total investments, start of year (1610B) | 75,000 |
| 9202 | Total investments, end of year (1610E) | 375,000 |

| Program and Financing Schedule (P&F) | | |
|---|---|---------|
| Obligations by Program Activity | | |
| 1000 | Total New Obligations (4901E-B, 4902E) | 225,000 |
| Budgetary Resources Available for Obligation | | |
| 2140 | Unobligated balance available, start of year | 0 |
| 2200 | New budget authority (gross) (sum 4000 to 6990) | 250,000 |
| 2395 | Total new obligations (-) (from line 1000) | 225,000 |
| 2499 | Unobligated bal carried forward, end of year (4450E) | 25,000 |
| New Budgetary Authority (Gross), Detail | | |
| 4026 | Appropriation (discr)(trust fd, def) (4126E-B, 4128E) | 250,000 |
| 7000 | Total new budget authority (gross) (4126E-B, 4128E) | 250,000 |
| Memorandum Entries | | |
| N/A | | |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated)

| Balance Sheet | | |
|---|--|---------|
| ASSETS | | |
| 1A1 Fund Balance With Treasury (1010E) | | 0 |
| 1A4 Investments (1610E) | | 375,000 |
| LIABILITIES and NET POSITION | | |
| 3A1 Accounts Payable (2110E) | | 25,000 |
| 8 Cum. Results of Operations (3310E) | | 350,000 |
| Statement of Net Cost | | |
| 1B1 Program Costs – Public - Production (6100E) | | 225,000 |
| 1D Less Earned Revenue | | 0 |
| 5 Net Cost of Operations (calc) | | 225,000 |
| Statement of Changes in Net Position | | |
| 1 Net Cost of Operations | | 225,000 |
| 2B Financing Sources-Taxes (5800E) | | 500,000 |
| 8 Net Position – Beginning of Period | | 75,000 |
| 9 Net Position - End of Period (calc) | | 350,000 |

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements (continued)

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated) (continued)

| Statement of Budgetary Resources | |
|---|----------------|
| 1A Budg Auth - Approps (4114E, 4394E-B, 4126E-B 4127E-B, 4128E, 4129E) | 250,000 |
| 2A Unobligated Balance Brought Forward (4126B, 4127B, 4201B, 4394B) | <u>0</u> |
| 5 Total Budgetary Resources | 250,000 |
| 6 Obligations Incurred (4901E-B, 4902E) | 225,000 |
| 8 Unobligated Balances Not Yet Available (4450E) | <u>25,000</u> |
| 9 Total Status of Resources | 250,000 |
| 10 Obligations Incurred (4901E-B, 4902E) | 225,000 |
| 14D Accounts Payable (4901E) | 25,000 |
| 15 Total Outlays (calculation) | 200,000 |
| Statement of Financing | |
| 1A Obligations Incurred (4901E-B, 4902E) | 225,000 |
| 1J Total (calc) | <u>225,000</u> |
| 5 Net Cost of Operations (calc) | 225,000 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Scenario VII illustrates the liquidation of contract authority for trust funds, where a nonexpenditure transfer from a BPD corpus trust fund account funds the liquidation. For a detailed description and background related to contract authority and the USSGL accounts involved, refer to contract authority scenarios posted on the USSGL Web site.

The main factor that singles out these trust funds with contract authority from other TAFS with contract authority is the involvement of at least two different entities. The first entity is the piece managed by the BPD. The BPD records the collection and investment of receipts. For example, the BPD-managed Airport and Airway Trust Fund collects taxes paid by airport and airway users. The second entity is the piece managed by the Federal program agency. The agency TAFS is the account in which the contract authority is granted and where program activities are managed. For example, the Federal Aviation Administration of the U.S. Department of Transportation manages the Liquidation of Contract Authorization trust fund, and is responsible for recording the contract authority, recording the appropriations to liquidate contract authority, as well as tracking obligations and disbursements of the fund. *Note that while the appropriation to liquidate contract authority is granted in appropriation acts, the funds will not be transferred via SF 1151 until actually needed for disbursement.* This is for cash management purposes so that the interest earned in the BPD TAFS is maximized. In order to capture this concept in the USSGL, and in order to support the SF 133 and P&F, USSGL account 4136 Contract Authority to be Liquidated by Trust Funds was established, and is the basis of this scenario.

The pages that follow present transactions of the "BPD corpus account" and the "parent account." The parent account represents the agency TAFS, and is referred to as the parent account because it commonly has authority to transfer funds to recipient TAFS. Those types of transfers are illustrated in Scenario VIII, Trust Funds with Contract Authority, Part II: Transfers of Contract Authority.

Scenario VII assumes that only "definite" contract authority is involved, and for the sake of simplicity also assumes that programs are not subject to apportionment. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for a more comprehensive listing of detailed transactions.

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 BPD Corpus Account (20X8100)

Parent Account (69X8123)

| | |
|---|--|
| <p>1. To record the enactment of public law for new contract authority.</p> <p>N/A</p> | <p>1. To record the enactment of public law for new contract authority. (TC A166)</p> <p><i>Budgetary</i></p> <p>4131 CY Contract Authority Realized - Def 1,000 4620 Unob Fds Not Subj to Apport¹ 1,000</p> <p><i>Proprietary</i></p> <p>N/A</p> |
| <p>2. To incur obligations.</p> <p>N/A</p> | <p>2. To incur obligations. (TC B204)</p> <p><i>Budgetary</i></p> <p>4620 Unob Fds Not Subj to Apportionment 600 4801 Undelivered Orders – Oblig, Unpaid 600</p> <p><i>Proprietary</i></p> <p>N/A</p> |

¹ A credit to USSGL account 4450 Unapportioned Authority is to be recorded for programs subject to apportionment. Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed transactions.

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 BPD Corpus Account (20X8100)

Parent Account (69X8123)

3. The parent account receives an appropriation to liquidate contract authority in the amount of \$400. Of that amount, \$300 is immediately requested via SF 1151 nonexpenditure transfer to be transferred from the BPD corpus account to the parent account to cover the expenditure and disbursement in transaction #4. A payable is established for the remaining \$100. (TC A270, A278)

Budgetary

| | |
|---|-----|
| 4620 Unob Fds Not Subj to Apport | 400 |
| 4127 Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable | 100 |
| 4129 Amts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out | 300 |

Proprietary

| | |
|---|-----|
| 5765 Nonexpenditure Financing Sources - Transfers-Out | 400 |
| 1010 Fund Balance With Treasury | 300 |
| 2150 Payable for Transfers of Currently Invested Balances | 100 |

3. The parent account receives an appropriation to liquidate contract authority in the amount of \$400. Of that amount, \$300 is immediately requested via SF 1151 nonexpenditure transfer to be transferred from the BPD corpus account to the parent account to cover the expenditure and disbursement in transaction #4. A receivable is established for the remaining \$100. (TC A171, A173)

Budgetary

| | |
|---|-----|
| 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable | 100 |
| 4136 CA to be Liquidated by TF | 100 |
| and | |
| 4138 Appropriations to Liquidate CA | 300 |
| 4135 Contract Authority Liquidated | 300 |

Proprietary

| | |
|--|-----|
| 1010 Fund Balance With Treasury | 300 |
| 1330 Receivable for Transfers of Currently Invested Balances | 100 |
| 5755 Nonexpenditure Financing Sources – Transfers-In | 400 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 BPD Corpus Account (20X8100)

Parent Account (69X8123)

| | |
|---|---|
| <p>4. To disburse and expend.</p> <p style="margin-left: 40px;">N/A</p> | <p>4. To disburse and expend. (TC B107)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <p style="margin-left: 40px;">4801 Undelivered Orders – Oblig, Unpaid 300</p> <p style="margin-left: 80px;">4902 Delivered Orders – Oblig, Paid 300</p> <p style="margin-left: 20px;"><i>Proprietary</i></p> <p style="margin-left: 40px;">6100 Operating Expenses/Program Costs 300</p> <p style="margin-left: 80px;">1010 Fund Balance With Treasury 300</p> |
|---|---|

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|-------------------|-------------------|
| 4127 | | 100 |
| 4129 | | 300 |
| 4620 | 400 | |
| | <u>400</u> | <u>400</u> |

Parent Account (69X8123)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|---------------------|---------------------|
| 4126 | 100 | |
| 4131 | 1,000 | |
| 4135 | | 300 |
| 4136 | | 100 |
| 4138 | 300 | |
| 4620 | | 400 |
| 4801 | | 300 |
| 4902 | | 300 |
| | <u>1,400</u> | <u>1,400</u> |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

Budgetary

Closing Entries:

| | | | |
|------------|---|-----|-----|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| 4129 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out | 300 | |
| 4201 | Total Actual Resources - Collected | | 300 |

Post-Closing Trial Balance:

| | | |
|------|-------------------|-------------------|
| 4127 | | 100 |
| 4201 | | 300 |
| 4620 | 400 | |
| | <u>400</u> | <u>400</u> |

Parent Account (69X8123)

Budgetary

Closing Entries:

| | | | |
|-------------|--|------------|-----|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| 4201 | Total Actual Resources - Collected | 300 | |
| 4138 | Appropriations to Liquidate CA | | 300 |
| C2) | To record the closing of fiscal year contract authority. (TC F206) | | |
| 4135 | Contract Authority Liquidated | 300 | |
| 4139 | CA Carried Forward | 700 | |
| 4131 | CY Contract Authority Real - Def | 1,000 | |
| C3) | To record the closing of expended authority paid. (TC F214) | | |
| 4902 | Delivered Orders – Obligations, Paid | 300 | |
| 4201 | Total Actual Resources - Collected | | 300 |

Post-Closing Trial Balance:

| | | |
|------|-------------------|-------------------|
| 4126 | 100 | |
| 4136 | | 100 |
| 4139 | 700 | |
| 4201 | 0 | 0 |
| 4620 | | 400 |
| 4801 | | 300 |
| | <u>800</u> | <u>800</u> |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1010 | | 300 |
| 2150 | | 100 |
| 5765 | 400 | |
| | 400 | 400 |

Closing Entry:

| | | | |
|--|---|-----|-----|
| C1) To record the closing of other financing sources into cumulative results of operations. (TC F228) | | | |
| 3310 | Cumulative Results of Operations | 400 | |
| | 5765 Nonexpenditure Financing Sources - | | |
| | Transfers-Out | | 400 |

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1010 | | 300 |
| 2150 | | 100 |
| 3310 | 400 | |
| | 400 | 400 |

Parent Account (69X8123)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1330 | 100 | |
| 5755 | | 400 |
| 6100 | 300 | |
| | 400 | 400 |

Closing Entry:

| | | | |
|---|--|------------|-----|
| C1) To record the closing of other financing sources and expenses into cumulative results of operations. (TC F228) | | | |
| 5755 | Nonexpenditure Financing Sources - | | |
| | Transfers-In | | 400 |
| | 3310 Cumulative Results of Operations | 100 | |
| | 6100 Operating Expenses/Program Costs | | 300 |

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1330 | 100 | |
| 3310 | | 100 |
| | 100 | 100 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

SF 133: Report on Budget Execution and Budgetary Resources

N/A

Parent Account (69X8123)

SF 133: Report on Budget Execution and Budgetary Resources

| | | |
|------------|--|--------------|
| 1. | Budgetary Authority | |
| | A. Appropriations (4126E-B, 4138E) | 400 |
| | C. Contract Authority (4131E) | 1,000 |
| 6 | E. Other Auth w/drawn (4135E, 4136E-B) (400) | |
| 7. | Total Budgetary Resources | 1,000 |
| 8. | Obligations Incurred (4801E-B, 4902E) | 600 |
| 9. | Unobligated Balance Available (4620E) | 400 |
| 11. | Total Status of Budgetary Resources | 1,000 |
| 14 | C. Undelivered Orders (4801E) | 300 |
| 15 | Total Outlays (calculation) | 300 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

Parent Account (69X8123)

| FMS 2108: Year-End Closing Statement | | |
|---|--|-------|
| Col. 2 | Preclosing unexpended balance | (300) |
| Col. 3 | Cur. Year CA realized | |
| Col. 4 | Unobligated. and obligated. bal. Withdrawn/canceled | |
| Col. 5 | Postclosing unexpended bal. (1010E) | (300) |
| Col. 6 | Other Auth. Calc. (2+3-4-5=6) | 0 |
| Col. 7 | Reimbursements Earned | |
| Col. 9 | Undelivered Orders | |
| Col. 10 | Accounts Pay. and Other Liab. (4127E) | 100 |
| Col. 11 | Unobligated bal. (4620E) Calc (5+6+7+8=9+10+11) | (400) |

| FMS 2108: Year-End Closing Statement | | |
|---|---|-------|
| Col. 2 | Preclosing unexpended balance | 0 |
| Col. 3 | Cur. Year CA realized (4131E) | 1,000 |
| Col. 4 | Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B) | (400) |
| Col. 5 | Postclosing unexpended bal. (1010E) | 0 |
| Col. 6 | Other Auth. (4131E, 4135E, 4136E) Calc. (2+3-4-5=6) | 600 |
| Col. 7 | Reimbursements Earned (4126E) | 100 |
| Col. 9 | Undelivered Orders (4801E) | 300 |
| Col. 10 | Accounts Pay. and Other Liab. | |
| Col. 11 | Unobligated bal. (4620E) Calc (5+6+7+8=9+10+11) | 400 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

| Program and Financing Schedule (P & F) | |
|---|---|
| Memorandum Entries | |
| 9201 Total investments, start of year | 0 |
| 9202 Total investments, end of year | 0 |

Parent Account (69X8123)

| Program and Financing Schedule (P & F) | |
|---|-------|
| Total New Obligations | |
| 1000 Total new obligations (4801E-B, 4902E) | 600 |
| Budgetary Resources Available For Obligation | |
| 2149 Unobligated balance available, start of year: | |
| Contract authority (Not supported by USSGL) | |
| 2200 New budget authority (gross) (calc 4000..6990) | 1,000 |
| 2390 Total budgetary resources avail for obligation (calc) | 1,000 |
| 2449 Unobligated balance available, end of year: | |
| Contract authority (Not supported by USSGL) | |
| 2499 Total unobligated balance, end of year (4620E) | 400 |
| New Budgetary Authority (Gross), Detail | |
| 4026 Appropriation (trust fund, definite) (4126E-B, 4138E) | 400 |
| 4049 Portion applied to liquidate contract authority (4135E,4136E-B)(400) | |
| 4100 Transferred to other accounts (-) | |
| 4200 Transferred from other accounts (+) | |
| 4300 Appropriation (total discretionary) (calc) | 0 |
| 6610 Contract authority (definite) (4131E) | 1,000 |
| 6661 Transferred to other accounts (-) | |
| 6662 Transferred from other accounts (+) | |
| 6690 Contract authority (total mandatory) (calc) | 1,000 |
| 7000 Total new BA (gross) | 1,000 |
| (4126E-B, 4131E, 4135E, 4136E-B, 4138E) | |
| Memorandum Entries | |
| 7501 Obligated balance, start of year: CA (Not supported by USSGL) | |
| 7502 Obligated balance, end of year: CA (Not supported by USSGL) | |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

OMB Form and Content Statements

N/A

Parent Account (69X8123)

OMB Form and Content Statements (Consolidated)

| Balance Sheet | |
|---|-----|
| ASSETS | |
| 1A1 Fund Balance With Treasury (1010E) | 300 |
| LIABILITIES and NET POSITION | |
| 8. Cum. Results of Operations (3310E) | 300 |
| Statement of Net Cost | |
| 1B1 Program Costs – Public - Production (6100E) | 300 |
| 1D Less Earned Revenue | 0 |
| 5 Net Cost of Operations (calc) | 300 |
| Statement of Changes in Net Position | |
| 1 Net Cost of Operations | 300 |
| 8 Net Position – Beginning of Period | 0 |
| 9 Net Position - End of Period (calc) | 300 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

BPD Corpus Account (20X8100)

OMB Form and Content Statements

N/A

Parent Account (69X8123)

OMB Form and Content Statements (Consolidated)
(continued)

| Statement of Budgetary Resources | |
|--|--------------|
| 1A Budg Auth - Approps (4126E-B, 4127E-B, 4129E, 4138E) | 0 |
| 1C Budg Auth - Contract Authority (4131E) | 1,000 |
| 4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B) | <u>(400)</u> |
| 5 Total Budgetary Resources | 600 |
| 6 Obligations Incurred (4801E-B, 4902E) | 600 |
| 7B Unob Bal Avail-Exempt from Apport (4620E) | <u>0</u> |
| 9 Total Status of Resources | 600 |
| 10 Obligations Incurred (4801E-B, 4902E) | 600 |
| 14C. Undelivered Orders (4801E) | 300 |
| 15 Total Outlays (calculation) | 300 |
| Statement of Financing | |
| 1A Obligations Incurred (4801E-B, 4902E) | 600 |
| 2A Chg in Amt of Goods/Services (Incr)/Decr (4801E-B) | <u>(300)</u> |
| 5 Net Cost of Operations (calc) | 300 |

Scenario VII

Trust Funds with Contract Authority

Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2 BPD Corpus Account (20X8100)

Parent Account (69X8123)

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|----|------|--|----|------|-----------------------------------|----|------|----------------------------|----|---|------|---------------------------|----|------|---|----|------|--------------------------------|----|------|-------------------------------|----|------|----------------------------|----|------|----------------------------------|----|
| <p>1. Parent account requests nonexpenditure transfer of funds from the liquidating appropriation that was received in year 1. Funds are transferred from the corpus account to the parent account. This is accomplished via SF 1151. (TC A274)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">4127</td> <td style="width: 85%;">Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4129</td> <td>Amts Appropriated from Specific Treasury-Mgd TF TAFS – Transfers-Out</td> <td style="text-align: right;">60</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">2150</td> <td style="width: 85%;">Payable for Trans of Curr Inv Bal</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">60</td> </tr> </table> | 4127 | Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable | 60 | 4129 | Amts Appropriated from Specific Treasury-Mgd TF TAFS – Transfers-Out | 60 | 2150 | Payable for Trans of Curr Inv Bal | 60 | 1010 | Fund Balance With Treasury | 60 | <p>1. Parent account requests nonexpenditure transfer of funds from the liquidating appropriation that was received in year 1. Funds are transferred from the corpus account to the parent account. This is accomplished via SF 1151. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">4136</td> <td style="width: 85%;">CA to be Liquidated by TF</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4126</td> <td>Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable</td> <td style="text-align: right;">60</td> </tr> </table> <p align="center">and</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">4138</td> <td style="width: 85%;">Appropriations to Liquidate CA</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4135</td> <td>Contract Authority Liquidated</td> <td style="text-align: right;">60</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">1010</td> <td style="width: 85%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>1330</td> <td>Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">60</td> </tr> </table> | 4136 | CA to be Liquidated by TF | 60 | 4126 | Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable | 60 | 4138 | Appropriations to Liquidate CA | 60 | 4135 | Contract Authority Liquidated | 60 | 1010 | Fund Balance With Treasury | 60 | 1330 | Receiv for Trans of Curr Inv Bal | 60 |
| 4127 | Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4129 | Amts Appropriated from Specific Treasury-Mgd TF TAFS – Transfers-Out | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Trans of Curr Inv Bal | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4136 | CA to be Liquidated by TF | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4126 | Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4138 | Appropriations to Liquidate CA | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4135 | Contract Authority Liquidated | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receiv for Trans of Curr Inv Bal | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|------------|------------|
| 4127 | | 40 |
| 4129 | | 60 |
| 4201 | | 300 |
| 4620 | 400 | |
| | 400 | 400 |

Closing Entries:

| | |
|------------|--|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) |
| 4129 | Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out 60 |
| 4201 | Total Actual Resources - Collected 60 |

Parent Account (69X8123)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|------------|------------|
| 4126 | 40 | |
| 4135 | | 60 |
| 4136 | | 40 |
| 4138 | 60 | |
| 4139 | 700 | |
| 4620 | | 400 |
| 4801 | | 300 |
| | 800 | 800 |

Closing Entries:

| | |
|------------|--|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) |
| 4201 | Total Actual Resources - Collected 60 |
| 4138 | Appropriations to Liquidate CA 60 |
| C2) | To record the closing of fiscal year contract authority. (TC F206) |
| 4135 | Contract Authority Liquidated 60 |
| 4139 | CA Carried Forward 60 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

Parent Account (69X8123)

Post-Closing Trial Balance:

Post-Closing Trial Balance:

| | | |
|------|-------------------|-------------------|
| 4127 | | 40 |
| 4201 | | 360 |
| 4620 | 400 | |
| | <u>400</u> | <u>400</u> |

| | | |
|------|-------------------|-------------------|
| 4126 | 40 | |
| 4136 | | 40 |
| 4139 | 640 | |
| 4201 | 60 | |
| 4620 | | 400 |
| 4801 | | 300 |
| | <u>740</u> | <u>740</u> |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1010 | | 360 |
| 2150 | | 40 |
| 3310 | 400 | |
| | <u>400</u> | <u>400</u> |

Closing Entry:

N/A

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1010 | | 360 |
| 2150 | | 40 |
| 3310 | 400 | |
| | <u>400</u> | <u>400</u> |

Parent Account (69X8123)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1010 | 60 | |
| 1330 | 40 | |
| 3310 | | 100 |
| | <u>100</u> | <u>100</u> |

Closing Entry:

N/A

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1010 | 60 | |
| 1330 | 40 | |
| 3310 | | 100 |
| | <u>100</u> | <u>100</u> |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

SF 133: Report on Budget Execution and Budgetary Resources

N/A

Parent Account (69X8123)

SF 133: Report on Budget Execution and Budgetary Resources

| | | |
|------------|---|------------|
| 1. | Budgetary Authority | |
| | A. Appropriations (4126E-B, 4138E) | 0 |
| 2A. | Unob Bal, Brought Fwd (4126B, 4136B, 4139B, 4201B, 4801B) | 400 |
| 6E. | Other Authority w/drawn (4135E, 4136E-B) | 0 |
| 7. | Total Budgetary Resources | 400 |
| 8. | Obligations Incurred (4801E-B) | 0 |
| 9. | Unobligated Balance Available (4620E) | 400 |
| 11. | Total Status of Budgetary Resources | 400 |
| 12 | Obligated Balance, Net as of Oct 1 (4801B) | 300 |
| 14C. | 14C. Undelivered Orders (4801E) | 300 |
| 15 | Total Outlays (calculation) | 0 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

Parent Account (69X8123)

| FMS 2108: Year-End Closing Statement | |
|---|-------|
| Col. 2 Preclosing unexpended balance | (360) |
| Col. 3 Cur. Year CA realized | |
| Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled | |
| Col. 5 Postclosing unexpended bal. (1010E) | (360) |
| Col. 6 Other Auth. Calc. (2+3-4-5=6) | 0 |
| Col. 7 Reimbursements Earned | |
| Col. 9 Undelivered Orders | |
| Col. 10 Accounts Pay. and Other Liab. (4127E) | 40 |
| Col. 11 Unobligated bal. (4620E) Calc (5+6+7+8=9+10+11) | (400) |

| FMS 2108: Year-End Closing Statement | |
|--|-----|
| Col. 2 Preclosing unexpended balance (1010E, 4136B, 4139B) | 660 |
| Col. 3 Cur. Year CA realized (4131E) | 0 |
| Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B) | 0 |
| Col. 5 Postclosing unexpended bal. (1010E) | 60 |
| Col. 6 Other Auth. (4135E, 4136E, 4139B) Calc. (2+3-4-5=6) | 600 |
| Col. 7 Reimbursements Earned (4126E) | 40 |
| Col. 9 Undelivered Orders (4801E) | 300 |
| Col. 10 Accounts Pay. and Other Liab. | |
| Col. 11 Unobligated bal. (4620E) Calc (5+6+7+8=9+10+11) | 400 |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

Parent Account (69X8123)

| Program and Financing Schedule (P & F) | |
|---|---|
| Memorandum Entries | |
| 9201 Total investments, start of year | 0 |
| 9202 Total investments, end of year | 0 |

| Program and Financing Schedule (P & F) | |
|--|-----|
| Total New Obligations | |
| 1000 Total new obligations (4801E-B) | 0 |
| Budgetary Resources Available For Obligation | |
| 2150 Unobligated balance available, start of year: | |
| Contract authority (Not supported by USSGL) | |
| 2200 New budget authority (gross) (calc 4000..6990) | 0 |
| 2391 Total budgetary resources avail for obligation (calc) | 0 |
| 2450 Unobligated balance available, end of year: | |
| Contract authority (Not supported by USSGL) | |
| 2499 Total unobligated balance, end of year (4620E) | 400 |
| New Budgetary Authority (Gross), Detail | |
| 4026 Appropriation (trust fund, definite) (4126E-B, 4138E) | 0 |
| 4049 Portion applied to liquidate contract authority (4135E,4136E-B) | 0 |
| 4100 Transferred to other accounts (-) | |
| 4200 Transferred from other accounts (+) | |
| 4300 Appropriation (total discretionary) (calc) | 0 |
| 6610 Contract authority (definite) | |
| 6661 Transferred to other accounts (-) | |
| 6662 Transferred from other accounts (+) | |
| 6690 Contract authority (total mandatory) (calc) | |
| 7000 Total new BA (gross) (4126E-B, 4135E, 4136E-B, 4138E) | 0 |
| Memorandum Entries | |
| 7501 Obligated balance, start of year: CA (Not supported by USSGL) | |
| 7502 Obligated balance, end of year: CA (Not supported by USSGL) | |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

OMB Form and Content Statements

N/A

Parent Account (69X8123)

OMB Form and Content Statements (Consolidated)

| Balance Sheet | | |
|---|--|-------|
| ASSETS | | |
| 1A1 Fund Balance With Treasury (1010E) | | (300) |
| LIABILITIES and NET POSITION | | |
| 8. Cum. Results of Operations (3310E) | | (300) |
| Statement of Net Cost | | |
| 1B1 Program Costs – Public - Production (6100E) | | 0 |
| 1D Less Earned Revenue | | 0 |
| 5 Net Cost of Operations (calc) | | 0 |
| Statement of Changes in Net Position | | |
| 1 Net Cost of Operations | | 0 |
| 8 Net Position – Beginning of Period (3310B) | | (300) |
| 9 Net Position - End of Period (calc) | | (300) |

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

BPD Corpus Account (20X8100)

OMB Form and Content Statements

N/A

Parent Account (69X8123)

**OMB Form and Content Statements (Consolidated)
(continued)**

| Statement of Budgetary Resources | |
|---|------------|
| 1A Budg Auth - Approps (4126E-B, 4127E-B, 4129E, 4138E) | 0 |
| 1C Budg Auth - Contract Authority | |
| 2A Unobligated Bal Brought Forward (4126B, 4127B, 4136B,4139B, 4201B, 4801B) | 0 |
| 4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B) | <u>0</u> |
| 5 Total Budgetary Resources | 0 |
| 6 Obligations Incurred (4801E-B) | 0 |
| 7B Unob Bal Avail-Exempt from Apport (4620E) | <u>0</u> |
| 9 Total Status of Resources | 0 |
| 12 Obligated Bal, Net – Beg of Pd (4801B) | 300 |
| 14C. Undelivered Orders (4801E) | 300 |
| 15 Total Outlays (calculation) | 0 |
| Statement of Financing | |
| 1A Obligations Incurred (4801E-B) | 0 |
| 2A Chg in Amt of Goods/Services (Incr)/Decr (4801E-B) | <u>(0)</u> |
| 5 Net Cost of Operations (calc) | 0 |

Scenario VIII

Trust Funds with Contract Authority

Part II: Transfers of Contract Authority

Scenario VIII illustrates accounting and reporting for the *transfer of contract authority* between two trust funds. For a detailed description and background related to contract authority and the USSGL accounts involved, refer to contract authority scenarios posted on the USSGL Web site.

Trust funds with contract authority typically involve at least two reporting entities. The first is the TAFS managed by BPD. BPD is responsible for recording the collection and investment of receipts. For example, the BPD-managed Highway Trust Fund collects earmarked taxes on gasoline and other fuels. The second entity is the TAFS managed by the Federal program agency. The agency TAFS is the account in which contract authority is granted and program activities are managed. For example, the Federal Highway Administration of the U.S. Department of Transportation manages the Liquidation of Contract Authorization trust fund, and is responsible for recording the contract authority, recording the appropriations to liquidate contract authority, as well as tracking obligations and disbursements of the fund. Note that while the appropriation to liquidate contract authority is granted in appropriation acts, the funds will not be transferred via SF 1151 until actually needed for disbursement. This is for cash management purposes so that the interest earned in the BPD TAFS is maximized. That concept is illustrated in Scenario VII, Trust Funds with Contract Authority, Part I: Appropriations to Liquidate Contract Authority – Funded by Nonexpenditure Transfers, and involves established USSGL account 4136 Contract Authority to be Liquidated by Trust Funds.

In some instances, however, the agency entity (referred to in this scenario as the parent account) is also granted the authority to *transfer contract authority* to recipient TAFS (referred to as the recipient account). This is usually in the form of allocation transfers, but may also be an appropriation/balance transfer. *At the time that the contract authority transfers, however, the funds will not be transferred until actually needed for disbursement.* Again, this is in order to maintain sound cash management principles. For this reason, and in order to support specific P&F lines, USSGL account 4137 Transfers of Contract Authority was established, and is the basis of this scenario.

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| | |
|---|---|
| <p>1. To record the enactment of public law for new contract authority. (TC A166)</p> <p><i>Budgetary</i> 4131 CY Contract Authority Realized - Def 1,000 4620 Unob Fds Not Subj to Apport 1,000</p> <p><i>Proprietary</i> N/A</p> | <p>1. To record the enactment of public law for new contract authority.</p> <p>N/A</p> |
| <p>2. To record the appropriation to liquidate contract authority. Funds are not transferred until needed for disbursement. (TC A173)</p> <p><i>Budgetary</i> 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Receivable 600 4136 CA to be Liquidated by TF 600</p> <p><i>Proprietary</i> 1330 Receivable for Transfers of Currently Invested Balances 600 5755 Nonexpenditure Financing Sources - Transfers-In 600</p> | <p>2. To record the appropriation to liquidate contract authority. Funds are not transferred until needed for disbursement.</p> <p>N/A</p> |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-----------------------------|----|--|--------------------------------------|----|------|--|----|--|---|----|---|------|---------------------------------|----|--|----------------------------------|----|------|---|----|--|--|----|
| <p>3. To record transfer-out of contract authority from the parent account to the recipient account based upon an approved letter. (TC A179)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4620</td> <td style="width: 70%;">Unob Fds Not Subj to Apport</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>4137 Transfers of Contract Authority</td> <td style="text-align: right;">50</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpenditure Financing Sources - Transfers-Out</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>2150 Payable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">50</td> </tr> </table> | 4620 | Unob Fds Not Subj to Apport | 50 | | 4137 Transfers of Contract Authority | 50 | 5765 | Nonexpenditure Financing Sources - Transfers-Out | 50 | | 2150 Payable for Transfers of Currently Invested Balances | 50 | <p>3. To record transfer-out of contract authority from the parent account to the recipient account based upon an approved letter. (TC A177)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4137</td> <td style="width: 70%;">Transfers of Contract Authority</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>4620 Unob Fds Not Subj to Apport</td> <td style="text-align: right;">50</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receivable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>5755 Nonexpenditure Financing Sources - Transfers-In</td> <td style="text-align: right;">50</td> </tr> </table> | 4137 | Transfers of Contract Authority | 50 | | 4620 Unob Fds Not Subj to Apport | 50 | 1330 | Receivable for Transfers of Currently Invested Balances | 50 | | 5755 Nonexpenditure Financing Sources - Transfers-In | 50 |
| 4620 | Unob Fds Not Subj to Apport | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| | 4137 Transfers of Contract Authority | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| 5765 | Nonexpenditure Financing Sources - Transfers-Out | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| | 2150 Payable for Transfers of Currently Invested Balances | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| 4137 | Transfers of Contract Authority | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| | 4620 Unob Fds Not Subj to Apport | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receivable for Transfers of Currently Invested Balances | 50 | | | | | | | | | | | | | | | | | | | | | | | |
| | 5755 Nonexpenditure Financing Sources - Transfers-In | 50 | | | | | | | | | | | | | | | | | | | | | | | |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| | | | | | | | | | | | | | | | | | | | |
|--|---|---------------------------|----|--|---|----|------|--------------------------------|----|--|------------------------------------|----|------|----------------------------|----|--|---------------------------------------|----|--|
| <p>4. Recipient account requests transfer of funds to liquidate the contract authority that was transferred in #3. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the BPD corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the BPD corpus account into the parent account. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4136</td> <td style="width: 70%;">CA to be Liquidated by TF</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>4126 Amt's Appropriated fr Specific Treasury- Managed TF TAFS – Receivable</td> <td style="text-align: right;">30</td> </tr> </table> <p>and</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4138</td> <td style="width: 70%;">Appropriations to Liquidate CA</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>4135 Contract Authority Liquidated</td> <td style="text-align: right;">30</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>1330 Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">30</td> </tr> </table> | 4136 | CA to be Liquidated by TF | 30 | | 4126 Amt's Appropriated fr Specific Treasury- Managed TF TAFS – Receivable | 30 | 4138 | Appropriations to Liquidate CA | 30 | | 4135 Contract Authority Liquidated | 30 | 1010 | Fund Balance With Treasury | 30 | | 1330 Receiv for Trans of Curr Inv Bal | 30 | <p>4. Recipient account requests transfer of funds to liquidate the contract authority that was transferred in #3. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the BPD corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the BPD corpus account into the parent account.</p> <p>N/A</p> |
| 4136 | CA to be Liquidated by TF | 30 | | | | | | | | | | | | | | | | | |
| | 4126 Amt's Appropriated fr Specific Treasury- Managed TF TAFS – Receivable | 30 | | | | | | | | | | | | | | | | | |
| 4138 | Appropriations to Liquidate CA | 30 | | | | | | | | | | | | | | | | | |
| | 4135 Contract Authority Liquidated | 30 | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 30 | | | | | | | | | | | | | | | | | |
| | 1330 Receiv for Trans of Curr Inv Bal | 30 | | | | | | | | | | | | | | | | | |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| | |
|--|---|
| <p>B. To record the immediate SF 1151 transfer-out to the recipient account in order to liquidate the contract authority previously transferred in #2. (TC A180)</p> <p><i>Budgetary</i></p> <p>4137 Transfers of Contract Authority 30</p> <p> 4175 Allocation Transfers of CY Authority for Non-Invested Accounts 30</p> <p><i>Proprietary</i></p> <p>2150 Payable for Trans of Curr Inv Bal 30</p> <p> 1010 Fund Balance With Treasury 30</p> | <p>B. To record the immediate SF 1151 transfer-in to the recipient account in order to liquidate the contract authority previously transferred in #2. (TC A181)</p> <p><i>Budgetary</i></p> <p>4175 Allocation Transfers of CY Authority for Non- Invested Accounts 30</p> <p> 4137 Transfers of Contract Authority 30</p> <p><i>Proprietary</i></p> <p>1010 Fund Balance With Treasury 30</p> <p> 1330 Receivable for Transfers of Currently Invested Balances 30</p> |
|--|---|

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 1

Parent Account (69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|---------------------|---------------------|
| 4126 | 570 | |
| 4131 | 1,000 | |
| 4135 | | 30 |
| 4136 | | 570 |
| 4137 | | 20 |
| 4138 | 30 | |
| 4175 | | 30 |
| 4620 | | 950 |
| | <u>1,600</u> | <u>1,600</u> |

Closing Entries

| | | |
|------------|--|------------|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | |
| | 4175 Alloc Transfers of CY Authority for Non-Invested Accounts | 30 |
| | 4138 Appropriations to Liquidate CA | 30 |
| C2) | To record the closing of fiscal year contract authority. (TC F206) | |
| | 4135 Contract Authority Liquidated | 30 |
| | 4139 CA Carried Forward | 970 |
| | 4131 CY Contract Authority Real - Def | 1,000 |

Recipient Account (14-69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|------------------|------------------|
| 4137 | 20 | |
| 4175 | 30 | |
| 4620 | | 50 |
| | <u>50</u> | <u>50</u> |

Closing Entries:

| | | |
|------------|--|----|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | |
| | 4201 Total Actual Resources - Collected | 30 |
| | 4175 Alloc Transfers of CY Authority for Non-Invested Accounts | 30 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Post-Closing Trial Balance:

| | | |
|------|---------------------|---------------------|
| 4126 | 570 | |
| 4136 | | 570 |
| 4137 | | 20 |
| 4139 | 970 | |
| 4620 | | 950 |
| | <u>1,540</u> | <u>1,540</u> |

Recipient Account (14-69X8000)

Post-Closing Trial Balance:

| | | |
|------|------------------|------------------|
| 4137 | 20 | |
| 4201 | 30 | |
| 4620 | | 50 |
| | <u>50</u> | <u>50</u> |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 1

Parent Account (69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1330 | 570 | |
| 2150 | | 20 |
| 5755 | | 600 |
| 5765 | 50 | |
| | <u>620</u> | <u>620</u> |

Closing Entry:

| | | | |
|------------|--|---|------------|
| C1) | To record the closing of other financing sources into cumulative results of operations. (TC F228) | | |
| | 5755 | Nonexpenditure Financing Sources - | |
| | | Transfers-In | 600 |
| | 3310 | Cumulative Results of Operations | 550 |
| | 5765 | Nonexpenditure Financing Sources - | |
| | | Transfers-Out | 50 |

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1330 | 570 | |
| 2150 | | 20 |
| 3310 | | 550 |
| | <u>570</u> | <u>570</u> |

Recipient Account (14-69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|-----------|-----------|
| 1010 | 30 | |
| 1330 | 20 | |
| 5755 | | 50 |
| | <u>50</u> | <u>50</u> |

Closing Entry:

| | | | |
|------------|--|---|-----------|
| C1) | To record the closing of other financing sources into cumulative results of operations. (TC F228) | | |
| | 5755 | Nonexpenditure Financing Sources - | |
| | | Transfers-In | 50 |
| | 3310 | Cumulative Results of Operations | 50 |

Post-Closing Trial Balance:

| | | |
|------|-----------|-----------|
| 1010 | 30 | |
| 1330 | 20 | |
| 3310 | | 50 |
| | <u>50</u> | <u>50</u> |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| SF 133: Report on Budget Execution and Budgetary Resources | | |
|---|---|------------|
| 1. | Budgetary Authority | |
| | A. Appropriations (4126E-B, 4138E) | 600 |
| | C. Contract Authority (4131E) | 1,000 |
| | D. Net Transfers (4137E-B, 4175E) | (50) |
| 6. | Permanently Not Available | |
| | E. Other Auth. W/drawn (4135E, 4136E-B) (600) | |
| 7. | Total Budgetary Resources | 950 |
| 8. | Obligations Incurred | |
| 9. | Unobligated Balance Available (4620E) | 950 |
| 11. | Total Status of Budgetary Resources | 950 |
| 15 | Total Outlays (calculation) | 0 |

| SF 133: Report on Budget Execution and Budgetary Resources | | |
|---|--|-----------|
| 1. | Budgetary Authority | |
| | A. Appropriations | |
| | C. Contract Authority | |
| | D. Net Transfers (4137E-B, 4175E) | 50 |
| 7. | Total Budgetary Resources | 50 |
| 8. | Obligations Incurred | |
| 9. | Unobligated Balance Available (4620E) | 50 |
| 11. | Total Status of Budgetary Resources | 50 |
| 15 | Total Outlays (calculation) | 0 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

| FMS 2108: Year-End Closing Statement | |
|--|-------|
| Col. 2 Preclosing unexpended balance | 0 |
| Col. 3 Cur. Year CA realized (4131E) | 1,000 |
| Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B) | (600) |
| Col. 5 Postclosing unexpended bal. (1010E) | 0 |
| Col. 6 Other Auth. (4131E, 4135E, 4136E, 4139B) Calc. (2+3-4-5=6) | 400 |
| Col. 7 Reimbursements Earned (4126E, 4137E) | 550 |
| Col. 9 Undelivered Orders | |
| Col. 10 Accounts Payable and Other Liabilities | |
| Col. 11 Unobligated balance (4620E) Calc (5+6+7+8=9+10+11) | 950 |

| FMS 2108: Year-End Closing Statement | |
|---|----|
| Col. 2 Preclosing unexpended balance | 30 |
| Col. 3 Cur. Year CA realized (4131E) | 0 |
| Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E) | 0 |
| Col. 5 Postclosing unexpended bal. (1010E) | 30 |
| Col. 6 Other Auth. (4131E, 4135E, 4139B) Calc. (2+3-4-5=6) | 0 |
| Col. 7 Reimbursements Earned (4137E) | 20 |
| Col. 9 Undelivered Orders | |
| Col. 10 Accounts Payable and Other Liabilities | |
| Col. 11 Unobligated balance (4620E) Calc (5+6+7+8=9+10+11) | 50 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 Program and Financing Schedule (P & F) (Parent/Recipient Accounts Consolidated)

| | | |
|---|---|-------|
| Total New Obligations | | |
| 1000 | Total new obligations | 0 |
| Budgetary Resources Available For Obligation | | |
| 2149 | Unobligated balance available, start of year: Contract authority (Not supported by USSGL) | |
| 2200 | New budget authority (gross) (calc 4000.6990) | 1,000 |
| 2390 | Total budgetary resources avail for obligation (calc) | 1,000 |
| 2449 | Unobligated balance available, end of year: Contract authority (Not supported by USSGL) | |
| 2499 | Total unobligated balance, end of year (4620E) | 1,000 |
| New Budgetary Authority (Gross), Detail | | |
| 4026 | Appropriation (trust fund, definite) (4126E-B, 4138E) | 600 |
| 4049 | Portion applied to liquidate contract authority (4135E,4136E-B) | (600) |
| 4100 | Transferred to other accounts (-) (4175E) | (30) |
| 4200 | Transferred from other accounts (+) (4175E) | 30 |
| 4300 | Appropriation (total discretionary) (calc) | 0 |
| 6610 | Contract authority (definite) (4131E) | 1,000 |
| 6661 | Transferred to other accounts (-) (4137E-B) | (20) |
| 6662 | Transferred from other accounts (+) (4137E-B) | 20 |
| 6690 | Contract authority (total mandatory) (calc) | 1,000 |
| 7000 | Total new BA (gross) (4126E-B, 4131E, 4135E, 4136E-B, 4137E-B, 4138E, 4175E) | 1,000 |
| Memorandum Entries | | |
| 7501 | Obligated balance, start of year: CA (Not supported by USSGL) | |
| 7502 | Obligated balance, end of year: CA (Not supported by USSGL) | |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)

| Balance Sheet | | |
|---|--|------|
| ASSETS | | |
| 1A1 Fund Balance With Treasury (1010E) | | 30 |
| 1A2 Accounts Receivable (1330E) | | 590 |
| LIABILITIES and NET POSITION | | |
| 3A1 Accounts Payable (2150E) | | 20 |
| 8. Cum. Results of Operations (3310E) | | 600 |
| Statement of Net Cost | | |
| 1B1 Program Costs – Public - Production (6100E) | | 0 |
| 1D Less Earned Revenue | | 0 |
| 5 Net Cost of Operations (calc) | | 0 |
| Statement of Changes in Net Position | | |
| 1 Net Cost of Operations | | 0 |
| 2E Financing Sources-Transfers-in (5755E) | | 650 |
| 2F Financing Sources-Transfers-out (5765E) | | (50) |
| 8 Net Position – Beginning of Period | | 0 |
| 9 Net Position - End of Period (calc) | | 600 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)
(continued)

| Statement of Budgetary Resources | |
|--|--------------|
| 1A Budg Auth - Approps (4126E-B, 4138E) | 600 |
| 1C Budg Auth - Contract Authority (4131E) | 1,000 |
| 1D Budg Auth - Net Transfers (4137E-B, 4175E-B) | 0 |
| 4C5 Adjustments-Pursuant to P.L (4135E, 4136E-B) | <u>(600)</u> |
| 5 Total Budgetary Resources | 1,000 |
| 7B Unob Bal Avail-Exempt from Apport (4620E) | <u>1,000</u> |
| 9 Total Status of Resources | 1,000 |
| 15 Total Outlays (calculation) | 0 |
| Statement of Financing | |
| 1A Obligations Incurred | 0 |
| 2A Chg in Amt of Goods/Services (Incr)/Decr | <u>(0)</u> |
| 5 Net Cost of Operations (calc) | 0 |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 2 Parent Account (69X8000)

Recipient Account (14-69X8000)

| | | | | | | | | | | | | | | | | | | | |
|---|---|---------------------------|----|------|---|----|------|--------------------------------|----|------|-------------------------------|----|------|----------------------------|----|------|----------------------------------|----|---|
| <p>1. Recipient account requests transfer of funds to liquidate the contract authority that was originally transferred in Year 1. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the BPD corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the BPD corpus account into the parent account. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4136</td> <td style="width: 80%;">CA to be Liquidated by TF</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4126</td> <td>Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable</td> <td style="text-align: right;">15</td> </tr> </table> <p>and</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4138</td> <td style="width: 80%;">Appropriations to Liquidate CA</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4135</td> <td>Contract Authority Liquidated</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 80%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>1330</td> <td>Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">15</td> </tr> </table> | 4136 | CA to be Liquidated by TF | 15 | 4126 | Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable | 15 | 4138 | Appropriations to Liquidate CA | 15 | 4135 | Contract Authority Liquidated | 15 | 1010 | Fund Balance With Treasury | 15 | 1330 | Receiv for Trans of Curr Inv Bal | 15 | <p>1. Recipient account requests transfer of funds to liquidate the contract authority that was originally transferred in Year 1. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the BPD corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the BPD corpus account into the parent account.</p> <p>N/A</p> |
| 4136 | CA to be Liquidated by TF | 15 | | | | | | | | | | | | | | | | | |
| 4126 | Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable | 15 | | | | | | | | | | | | | | | | | |
| 4138 | Appropriations to Liquidate CA | 15 | | | | | | | | | | | | | | | | | |
| 4135 | Contract Authority Liquidated | 15 | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 15 | | | | | | | | | | | | | | | | | |
| 1330 | Receiv for Trans of Curr Inv Bal | 15 | | | | | | | | | | | | | | | | | |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 2 Parent Account (69X8000)

Recipient Account (14-69X8000)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---------------------------------|----|------|--|----|------|-----------------------------------|----|------|----------------------------|----|--|------|--|----|------|---------------------------------|----|------|----------------------------|----|------|---|----|
| <p>B. To record the immediate SF 1151 transfer-out to the recipient account in order to liquidate the contract authority originally transferred in Year 1. (TC A180)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4137</td> <td style="width: 70%;">Transfers of Contract Authority</td> <td style="width: 20%; text-align: right;">15</td> </tr> <tr> <td>4175</td> <td>Allocation Transfers of CY Authority for Non-Invested Accounts</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">2150</td> <td style="width: 70%;">Payable for Trans of Curr Inv Bal</td> <td style="width: 20%; text-align: right;">15</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">15</td> </tr> </table> | 4137 | Transfers of Contract Authority | 15 | 4175 | Allocation Transfers of CY Authority for Non-Invested Accounts | 15 | 2150 | Payable for Trans of Curr Inv Bal | 15 | 1010 | Fund Balance With Treasury | 15 | <p>B. To record the immediate SF 1151 transfer-in to the recipient account in order to liquidate the contract authority originally transferred in Year 1. (TC A181)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4175</td> <td style="width: 70%;">Allocation Transfers of CY Authority for Non-Invested Accounts</td> <td style="width: 20%; text-align: right;">15</td> </tr> <tr> <td>4137</td> <td>Transfers of Contract Authority</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">15</td> </tr> <tr> <td>1330</td> <td>Receivable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">15</td> </tr> </table> | 4175 | Allocation Transfers of CY Authority for Non-Invested Accounts | 15 | 4137 | Transfers of Contract Authority | 15 | 1010 | Fund Balance With Treasury | 15 | 1330 | Receivable for Transfers of Currently Invested Balances | 15 |
| 4137 | Transfers of Contract Authority | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 4175 | Allocation Transfers of CY Authority for Non-Invested Accounts | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 2150 | Payable for Trans of Curr Inv Bal | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 4175 | Allocation Transfers of CY Authority for Non-Invested Accounts | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 4137 | Transfers of Contract Authority | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 1010 | Fund Balance With Treasury | 15 | | | | | | | | | | | | | | | | | | | | | | | |
| 1330 | Receivable for Transfers of Currently Invested Balances | 15 | | | | | | | | | | | | | | | | | | | | | | | |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Recipient Account (14-69X8000)

| | |
|--|---|
| <p>2. Recipient account records obligation, expenditure and disbursement of funds to non-Federal recipients.</p> <p>N/A</p> | <p>2. Recipient account records obligation, expenditure and disbursement of funds to non-Federal recipients. (TC B107)</p> <p><i>Budgetary</i></p> <p>4620 Unob Fds Not Subj to Apportionment 15 4902 Delivered Orders - Obligations, Paid 15</p> <p><i>Proprietary</i></p> <p>6100 Operating Expenses/Program Costs 15 1010 Fund Balance With Treasury 15</p> |
|--|---|

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 2

Parent Account (69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|--------------|--------------|
| 4126 | 555 | |
| 4135 | | 15 |
| 4136 | | 555 |
| 4137 | | 5 |
| 4138 | 15 | |
| 4139 | 970 | |
| 4175 | | 15 |
| 4620 | | 950 |
| | <u>1,540</u> | <u>1,540</u> |

Closing Entries:

| | | | |
|------------|--|----|----|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4175 Alloc Transfers of CY Authority for Non-Invested Accounts | 15 | |
| | 4138 Appropriations to Liquidate CA | | 15 |
| C2) | To record the closing of fiscal year contract authority. (TC F206) | | |
| | 4135 Contract Authority Liquidated | 15 | |
| | 4139 CA Carried Forward | | 15 |

Recipient Account (14-69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

| | | |
|------|-----------|-----------|
| 4137 | 5 | |
| 4175 | 15 | |
| 4201 | 30 | |
| 4620 | | 35 |
| 4902 | | 15 |
| | <u>50</u> | <u>50</u> |

Closing Entries:

| | | | |
|------------|--|----|----|
| C1) | To record the consolidation of actual net-funded resources. (TC F204) | | |
| | 4201 Total Actual Resources - Collected | 15 | |
| | 4175 Alloc Transfers of CY Authority for Non-Invested Accounts | | 15 |
| C1) | To record the closing of expended authority paid. (TC 214) | | |
| | 4902 Delivered Orders - Obligations, Paid | 15 | |
| | 4201 Total Actual Resources - Collected | | 15 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Recipient Account (14-69X8000)

Post-Closing Trial Balance:

Post-Closing Trial Balance:

| | | |
|------|--------------|--------------|
| 4126 | 555 | |
| 4136 | | 555 |
| 4137 | | 5 |
| 4139 | 955 | |
| 4620 | | 950 |
| | <u>1,510</u> | <u>1,510</u> |

| | | |
|------|-----------|-----------|
| 4137 | 5 | |
| 4201 | 30 | |
| 4620 | | 35 |
| | <u>35</u> | <u>35</u> |

**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 2

Parent Account (69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|------------|------------|
| 1330 | 555 | |
| 2150 | | 5 |
| 3310 | | 550 |
| | <u>555</u> | <u>555</u> |

Closing Entry:

N/A

Post-Closing Trial Balance:

| | | |
|------|------------|------------|
| 1330 | 555 | |
| 2150 | | 5 |
| 3310 | | 550 |
| | <u>555</u> | <u>555</u> |

Recipient Account (14-69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

| | | |
|------|-----------|-----------|
| 1010 | 30 | |
| 1330 | 5 | |
| 3310 | | 50 |
| 6100 | 15 | |
| | <u>50</u> | <u>50</u> |

Closing Entry:

| | | | | |
|------------|--|----------------------------------|-------------------------------|----|
| C1) | To record the expenses into cumulative results of operations. (TC F228) | | | |
| | 3310 | Cumulative Results of Operations | 15 | |
| | | 6100 | Operating Expenses/Prog Costs | 15 |

Post-Closing Trial Balance:

| | | |
|------|-----------|-----------|
| 1010 | 30 | |
| 1330 | 5 | |
| 3310 | | 35 |
| | <u>35</u> | <u>35</u> |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Recipient Account (14-69X8000)

| SF 133: Report on Budget Execution and Budgetary Resources | | |
|---|---|------------|
| 1. | Budgetary Authority | |
| | A. Appropriations (4126E-B, 4138E) | 0 |
| | D. Net Transfers (4137E-B, 4175E) | 0 |
| 2A. | Unob Bal, Brought Fwd (4126B, 4136B, 4137B, 4139B, 4201B) | 950 |
| 6. | Permanently Not Available | |
| | E. Other Auth. W/drawn (4135E, 4136E-B) | 0 |
| 7. | Total Budgetary Resources | 950 |
| 9. | Unobligated Balance Available (4620E) | 950 |
| 11. | Total Status of Budgetary Resources | 950 |
| 15 | Total Outlays (calculation) | 0 |

| SF 133: Report on Budget Execution and Budgetary Resources | | |
|---|--|-----------|
| 1. | Budgetary Authority | |
| | D. Net Transfers (4137E-B, 4175E) | 0 |
| 2A. | Unob Bal, Brought Fwd (4137B, 4201B) | 50 |
| 7. | Total Budgetary Resources | 50 |
| 8. | Obligations Incurred (4902E) | 15 |
| 9. | Unobligated Balance Available (4620E) | 35 |
| 11. | Total Status of Budgetary Resources | 50 |
| 15 | Total Outlays (calculation) | 15 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

| FMS 2108: Year-End Closing Statement | | |
|---|---|-----|
| Col. 2 | Preclosing unexpended balance (4136B, 4139B) | 400 |
| Col. 3 | Cur. Year CA realized | |
| Col. 4 | Unobligated. And obligated. bal. Withdrawn/canceled (4135E, 4136E-B) | 0 |
| Col. 5 | Postclosing unexpended bal. (1010E) | 0 |
| Col. 6 | Other Auth. (4135E, 4136E, 4139B) Calc. (2+3-4-5=6) | 400 |
| Col. 7 | Reimbursements Earned (4126E, 4137E) | 550 |
| Col. 10 | Accounts Payable and Other Liabilities | |
| Col. 11 | Unobligated balance (4620E) Calc (5+6+7+8=9+10+11) | 950 |

Recipient Account (14-69X8000)

| FMS 2108: Year-End Closing Statement | | |
|---|--|----|
| Col. 2 | Preclosing unexpended balance | 30 |
| Col. 3 | Cur. Year CA realized | |
| Col. 4 | Unobligated. and obligated. bal. Withdrawn/canceled | |
| Col. 5 | Postclosing unexpended bal. (1010E) | 30 |
| Col. 6 | Other Auth. Calc. (2+3-4-5=6) | |
| Col. 7 | Reimbursements Earned (4137E) | 5 |
| Col. 10 | Accounts Payable and Other Liabilities | |
| Col. 11 | Unobligated balance (4620E) Calc (5+6+7+8=9+10+11) | 35 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 Program and Financing Schedule (P & F) (Parent/Recipient Accounts Consolidated)

| | |
|--|------|
| Total New Obligations | |
| 1000 Total new obligations (4902E) | 15 |
| Budgetary Resources Available For Obligation | |
| 2150 Unobligated balance available, start of year: Contract authority (Not supported by USSGL) | |
| 2200 New budget authority (gross) (calc 4000.6990) | 0 |
| 2391 Total budgetary resources avail for obligation (calc) | 0 |
| 2450 Unobligated balance available, end of year: Contract authority (Not supported by USSGL) | |
| 2499 Total unobligated balance, end of year (4620E) | 985 |
| New Budgetary Authority (Gross), Detail | |
| 4026 Appropriation (trust fund, definite) (4126E-B, 4138E) | 0 |
| 4049 Portion applied to liquidate contract authority (4135E,4136E-B) | 0 |
| 4100 Transferred to other accounts (-) (4175E) | (15) |
| 4200 Transferred from other accounts (+) (4175E) | 15 |
| 4300 Appropriation (total discretionary) (calc) | 0 |
| 6610 Contract authority (definite) | |
| 6661 Transferred to other accounts (-) (4137E-B) | (15) |
| 6662 Transferred from other accounts (+) (4137E-B) | 15 |
| 6690 Contract authority (total mandatory) (calc) | 0 |
| 7001 Total new BA (gross) (4126E-B, 4135E, 4136E-B, 4137E-B, 4138E, 4175E) | 0 |
| Memorandum Entries | |
| 7501 Obligated balance, start of year: CA (Not supported by USSGL) | |
| 7502 Obligated balance, end of year: CA (Not supported by USSGL) | |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)

| Balance Sheet | | |
|---|--|-------|
| ASSETS | | |
| 1A1 Fund Balance With Treasury (1010E) | | 30 |
| 1A2 Accounts Receivable (1330E) | | 560 |
| LIABILITIES and NET POSITION | | |
| 3A1 Accounts Payable (2150E) | | 5 |
| 8. Cum. Results of Operations (3310E) | | 585 |
| Statement of Net Cost | | |
| 1B1 Program Costs – Public - Production (6100E) | | 15 |
| 1D Less Earned Revenue | | 0 |
| 5 Net Cost of Operations (calc) | | 15 |
| Statement of Changes in Net Position | | |
| 1 Net Cost of Operations | | 15 |
| 8 Net Position – Beginning of Period (3310B) | | (600) |
| 9 Net Position - End of Period (calc) | | 585 |

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)
(continued)

| Statement of Budgetary Resources | |
|--|--------------|
| 1A Budg Auth - Approps (4126E-B, 4138E) | 0 |
| 1C Budg Auth - Contract Authority | 0 |
| 1D Budg Auth - Net Transfers (4137E-B, 4175E-B) | 0 |
| 2A Unobligated Balance Brought Forward (4126B, 4136B, 4137B, 4139B, 4201B) | 1,000 |
| 4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B) | <u>(0)</u> |
| 5 Total Budgetary Resources | 1,000 |
| 6 Obligations Incurred (4902E) | 15 |
| 7B Unob Bal Avail-Exempt from Apport (4620E) | <u>985</u> |
| 9 Total Status of Resources | 1,000 |
| 10 Obligations Incurred (4902E) | 15 |
| 15 Total Outlays (calculation) | 15 |
| Statement of Financing | |
| 1A Obligations Incurred (4902E) | 15 |
| 2A Chg in Amt of Goods/Services (Incr)/Decr | <u>(0)</u> |
| 5 Net Cost of Operations (calc) | 15 |