

Fact Sheet
San Diego Gas & Electric Company v.
Sellers of Energy and Ancillary Services
Docket No. EL00-95-000
July 6, 2007

The Federal Energy Regulatory Commission today approved an \$18 million uncontested settlement that resolves matters and claims related to BP Energy Company (BP) and California Parties arising from events and transactions in the Western Energy Markets from Jan. 1, 2000 through June 20, 2001.

The California Parties include Pacific Gas and Electric Company, Southern California Edison Company, San Diego Gas & Electric Company, the People of the State of California, ex rel. Edmund G. Brown Jr., Attorney General, the California Electricity Oversight Board, the California Public Utilities Commission, and the California Department of Water Resources (CERS).

The Settlement provides for BP to pay \$18 million into an account to be designated by CERS. The Settlement also provides for non-monetary considerations, including BP's cooperation with the California Parties in pursuing claims or potential claims relating to the operation of the Western Energy Markets and Western natural gas markets from January 1, 2000 through and including December 31, 2002.