



Chile FTA Facts

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Economic benefit to Chile of FTA

- Bilateral trade between the United States and Chile has more than doubled since the U.S.-Chile Free Trade Agreement took effect on January 1, 2004.
- U.S.-Chile trade totaled \$16.4 billion in 2006, a remarkable increase of 154 percent over pre-FTA bilateral trade in 2003, which totaled \$6.4 billion.
- This is a 38 percent increase over 2005.
- Chile has benefited tremendously from the FTA; U.S. imports from Chile grew from \$3.7 billion in 2003 to \$9.6 billion in 2006, an increase of 158 percent.¹
- The United States was Chile's top source of imports and the main destination for Chile's exports in 2006.
- Reflecting the growing trade relationship, Chile's ranking as a top U.S. export market continues to improve; in 2006, Chile was positioned as the 28th largest export market for the United States, climbing from 35th place in 2003.
- Especially telling are export figures comparing trade in 2006 to trade in 2003, before the FTA took effect.
 - U.S. exports to Chile in 2006 increased by more than \$4 billion over exports in 2003, growing from \$2.7 billion in 2003 to \$6.8 billion in 2006, or by 150 percent.
 - This compares favorably to an increase of 43 percent in U.S. exports to the world and an increase of 71 percent in U.S. exports to Central and South America (excluding Chile) and the Caribbean in 2006 over 2003.

¹ This report does not factor out inflation or the high prices of Chilean copper or U.S. oil.