

# Iowa Exports to Australia



Iowa's export shipments of merchandise to Australia in 2003 totaled \$144 million, the 24th largest figure of the 50 states.

Exports to Australia accounted for 2.8 percent of the state total in 2003, the fifth highest figure among the states.

Australia was Iowa's seventh largest export market in 2003, ranking below France but ahead of South Korea, Brazil, and China.

Iowa's exports to Australia grew by \$24 million from 1999 to 2003, the 21st largest dollar gain nationally. In percentage terms, Iowa's exports grew to Australia 20 percent over that period, ranking it 22nd among the states.

Over the 1999–2003 period, Australia was Iowa's 20th fastest growing market among the state's top 30 export destinations.

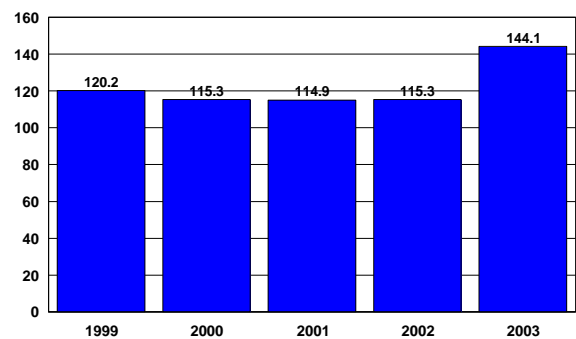
In dollar terms, Australia was Iowa's eighth largest growth market from 1999 to 2003, with export shipments increasing by \$24 million.

An overwhelming majority—99 percent—of Iowa's merchandise exports to Australia are manufactured products.

The state's top export category to Australia is machinery manufactures. In 2003, Iowa exported machinery products to Australia valued at \$93 million—almost two-thirds of the state's total exports to this market (including non-manufactures). Within the machinery category,

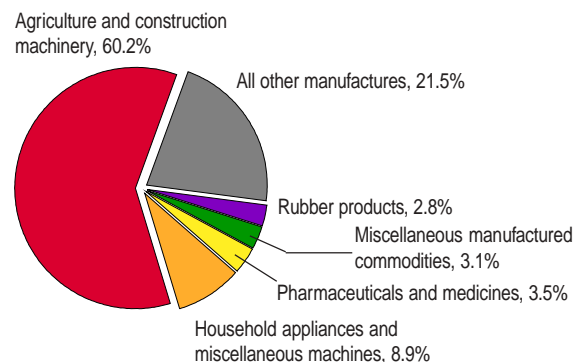
## Iowa's Exports to Australia Grew 20 Percent From 1999 to 2003

Merchandise Exports to Australia, \$ Millions



## Iowa Exported \$143 Million in Manufactured Goods to Australia in 2003

Agriculture and Construction Machinery Dominate



Note: Manufactures are a subcategory of total merchandise exports, which also include mining commodities and unprocessed agricultural products.

Source: Origin of Movement Series, Bureau of the Census, U.S. Department of Commerce. The Origin of Movement (OM) series allocates exports to states based on transportation origin, i.e., the state from which goods begin their journey to the port (or other point of exit) from the United States. The transportation origin of exports is not always the same as the location where the goods were produced. Thus, conclusions about "export production" in a state should not be made solely on the basis of the Origin of Movement state export figures.

Prepared by the Office of Trade & Economic Analysis, Trade Development, International Trade Administration, U.S. Department of Commerce.

agriculture and construction machinery led in 2003, recording shipments of \$86 million.

Iowa's other leading exports to Australia in 2003 included electrical equipment, appliances, and parts (\$14 million) and chemical manufactures (\$10 million, of which \$5 million was pharmaceuticals and medicines).

The growth in Iowa's exports to Australia from 1999 to 2003 was mainly due to machinery manufactures (up \$39 million) and electrical equipment, appliances, and parts (up \$9 million).



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### Australia Was Iowa's Seventh Largest Market for Merchandise Exports in 2003

Value of Iowa's Merchandise Exports to Its 30 Largest Markets

