

LIBRARY OF CONGRESS
TRUST FUND BOARD
FY 2005

ANNUAL REPORT



**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS FOR FY 2005 AND FY 2004

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OVERVIEW

**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
For the Fiscal Year Ending September 30, 2005**

OVERVIEW

Introduction

The Library of Congress Trust Fund Board (TFB), established in 1925, accepts gifts other than gifts for immediate disbursement and oversees the investment of all gifts for the benefit of the Library's collections and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House

of Representatives appointments, and four Senate appointments. As of September 30, 2005, all TFB positions were filled.

Ex-Officio Members

The Honorable Robert W. Ney, Representative from Ohio, Chairman, Joint Committee on the Library

The Honorable Ted Stevens, Senator from Alaska, Vice Chairman, Joint Committee on the Library

The Honorable John Snow, Secretary of the Treasury
Represented by: Mr. Donald V. Hammond, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altshuler (term expires March 2010)
Mr. B. Francis Saul, II (term expires March 2008)

House of Representatives Appointees

Mr. Edwin L. Cox (term expires October 2009)
Mrs. Elisabeth DeVos (term expires October 2008)
The Honorable J. Richard Fredericks (term expires September 2009)
Mr. Anthony Welters (term expires October 2009)

Senate Appointees

Mr. John W. Kluge (term expires March 2008)
Mr. Tom Luce (term expires June 2006)
Mr. Bernard Rapoport (term expires March 2007)
Mr. Leo Hindery, Jr. (term expires June 2005; may serve until June 2006, or until Senate names a new appointee)

At the Trust Fund Board Meeting on December 8, 2004, the following resolutions were approved:

- A resolution that an amendment to the John Kluge Trust Fund to allow others to donate to the fund.
- A resolution to establish the Leaders Circle Trust Fund to support the activities of a new and dynamic group of supporters, who are generally in their 30s, 40s, and 50s.

- A resolution relating to the Herb Block Trust Fund that specified that only the income could be used to support the purposes of the Fund.

Investment Policy

At the TFB's December 2004 meeting, a resolution was ratified to implement a change in the payout provision of the Board's policy for Growth and Income to accord with the "historic dollar value" of endowments. The overall objectives of the TFB investment policy are to support trust fund activities by: (1) providing flexibility to have either a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures or, irregular payouts necessary for certain program requirements; (2) providing for the liquidity of investments to make payouts; and (3) maintaining the "purchasing power" of endowment trust funds. The Library encourages donors to include language in the gift instrument that authorizes the TFB to invest the gifts in accordance with the TFB's investment policy.

Discussion and Analysis of Financial Information

Statement of Financial Position

During fiscal year 2005, the TFB's assets increased from \$121.7 million to \$131.8 million. The increase is attributed primarily to a \$7.3 million unrealized gain on private sector investments. The overall increase in the value of the U. S. stock market is consistent with the increase in TFB assets. Treasury investments decreased by \$0.8 million due in part to the increase in expenses.

As of September 30, 2005, there were 103 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets of \$131.4 million. There were 7 additional funds maintained separately to meet donor reporting requirements. The TFB also received a 50 percent share (\$66,720) of the annual income of the Archer M. Huntington Fund (market value of \$5.1 million) held and managed by the Bank of New York.

Statement of Activities

The TFB revenues totaled \$14.1 million for fiscal year 2005 including \$11.2 million in new gifts, donations, bequests and grants and \$2.9 million in investment income. After subtracting trust fund expenses of \$9.2 million and transfers-in of \$0.2 million, the operating change was a gain of \$5.1 million for fiscal year 2005.

Total expenses increased by \$1.4 million or 17.7% as compared to fiscal year 2004. Four funds – the John W. Kluge Center, the James Madison National Council, LOC 3RD Century, and the National Digital Library accounted for \$7.2 million or 78 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2005 were:

- LOC 3RD Century Trust Fund - \$6,686,926
- Health-Spirit/Larson Endowment - \$2,327,726
- James Madison National Council - \$1,021,968
- Florence Tan Mosen Trust - \$229,374
- Coolidge Foundation - \$212,316
- Maguire Chair Endowment - \$189,597
- Ira/George & Lenore Gershwin - \$156,992

Financial Information by Fund

Each trust fund is considered a separate entity, and supplemental schedules in Section 3 present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the net assets by fund, where they are invested and the liabilities for each fund as of the end of the fiscal year 2005.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2005.
- **The Cash in the Permanent Loan Account to the U.S. Treasury** schedule is a detailed listing of the funds invested in the permanent loan with the U. S. Treasury at September 30, 2005, and the increases and decreases in the balances during the fiscal year 2005.

- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2005 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

FINANCIAL STATEMENTS AND NOTES

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2005 AND 2004**

	SEPTEMBER 30, 2005	SEPTEMBER 30, 2004
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 506,292	\$ 365,096
<i>INVESTMENTS (Note 4)</i>		
U.S. TREASURY	35,832,068	36,574,669
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	75,107,996	68,814,059
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
<i>RECEIVABLES</i>		
PLEDGES RECEIVABLE (Note 5)	10,284,234	5,868,890
ACCRUED INTEREST AND ACCOUNTS RECEIVABLE (Note 6)	95,456	122,472
TOTAL ASSETS	\$ 131,826,046	\$ 121,745,186
<i>LIABILITIES AND NET ASSETS</i>		
TOTAL LIABILITIES (Note 7)	\$ 402,575	\$ 2,699,753
<i>NET ASSETS</i>		
TEMPORARILY RESTRICTED	71,425,462	50,246,958
PERMANENTLY RESTRICTED	67,151,932	83,269,343
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(7,153,923)	(14,470,868)
TOTAL NET ASSETS	131,423,471	119,045,433
TOTAL LIABILITIES AND NET ASSETS	\$ 131,826,046	\$ 121,745,186

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2005, AND 2004**

	2005	2004
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,055,555	\$ 746,332
Permanent Loan	423,593	457,232
Permanent Loan - G. M. Hubbard Bequest	849	918
Sub-Total Treasury Interest	1,479,997	1,204,482
Investment Income - Private Sector Investments	1,371,214	1,028,629
Gifts, Pledges, Bequests & Grants	11,177,038	5,472,136
Miscellaneous Revenues	75,281	57,005
Total Revenue	14,103,530	7,762,252
<i>EXPENSES</i>		
Staff Support	1,408,171	1,417,323
Travel and Transportation	251,793	207,646
Supplies and Materials	37,838	344,946
Printing and Reproduction	158,654	178,853
Performances	764,806	844,340
Professional & Consulting Fees	1,599,146	1,233,726
Other Services	1,934,367	1,446,928
Awards	2,031,049	2,142,382
Books & Library Materials	1,011,005	0
Total Expenses	9,196,829	7,816,144
Excess of Revenue over Expenses before Transfers	4,906,701	(53,892)
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	154,392	(23,694)
Total Transfers	154,392	(23,694)
Operating Changes in Net Assets	5,061,093	(77,586)
Non-Operating Changes		
Unrealized Gain on Governmental Investments (Note 4)	7,316,945	7,206,054
Total Non-Operating Changes	7,316,945	7,206,054
Net Assets Beginning of Fiscal Year	119,045,433	111,916,965
Total Net Assets of Fiscal Year	\$ 131,423,471	\$ 119,045,433
Allocation of Net Assets		
Temporarily Restricted	\$ 71,425,462	\$ 50,246,958
Permanently Restricted	67,151,932	83,269,343
Unrealized Gain/(Loss) on Investments	(7,153,923)	(14,470,868)
	\$ 131,423,471	\$ 119,045,433

The accompanying notes are an integral part of these statements.

LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
Fiscal Years Ended September 30, 2005 and 2004

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 *et seq.*) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2005 and fiscal year 2004. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements provide for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Three exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented.

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of the Treasury in the amount of \$506,292 as of September 30, 2005, and \$365,096 as of September 30, 2004.

Note 4. Investments (Net)

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that objective, the

TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock, index and money market funds utilized during fiscal year 2005 and fiscal year 2004. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
 - Vanguard Money Market Prime Fund
 - Vanguard Institutional Index Fund
 - Vanguard Capital Opportunity Fund
 - Fidelity Blue Chip Growth Fund
 - Fidelity Capitol Appreciation Fund
 - Fidelity Growth Company Fund
 - Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2005, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 4.125 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual and money market funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2005 and 2004 are as follows:

FY 2005			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$35,998,000		\$35,998,000
Cost		\$82,164,970	82,164,970
Unamortized Premium	5,255		5,255
Unrealized Discount	(171,187)		(171,187)
Investments, Net	35,832,068	82,164,970	119,245,924
Market Value	\$35,854,387	\$75,107,996	\$110,962,383

FY 2004			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$36,615,000		\$36,615,000
Cost		\$83,413,856	83,413,856
Unamortized Premium	46,055		46,055
Unrealized Discount	(86,386)		(86,386)
Investments, Net	36,574,669	83,413,856	119,988,525
Market Value	\$36,791,498	\$68,814,059	\$105,605,557

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$5.1 million at September 30, 2005, and \$4.0 million at September 30, 2004, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2005 and fiscal year 2004, the Library received \$66,720 and \$125,510, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustee disbursed \$156,992 in fiscal year 2005 and \$492,076 in fiscal year 2004 of funds on behalf

of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, 50 years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2005 and 2004, the Library had unconditional pledges of contributions totaling \$11.9 million and \$7 million, which were discounted through fiscal year 2031 and fiscal year 2030 at a market discount rate and included in the statement of financial position at their discounted value of \$10.3 million and \$5.9 million, respectively.

The amounts due in future years for outstanding pledges, at September 30 fiscal year 2005 and fiscal year 2004, at their current discounted value are:

Pledge Due	FY 2005	FY 2004
FY 2005	-	\$2,693,867
FY 2006	\$5,833,892	1,059,027
FY 2007	2,900,948	565,308
FY 2008	115,167	88,370
FY 2009	110,526	86,100
FY 2010	106,132	81,070
FY 2011-FY 2031	1,217,569	1,295,148
Total	\$10,284,234	\$5,868,890

Note 6. Accrued Interest and Accounts Receivable

	FY 2005	FY 2004
Accounts Receivable	\$1,491	\$20,602
Accrued Interest	93,965	101,870
Total	\$95,456	\$122,472

Note 7. Liabilities

Liabilities include accounts payable for payroll and other program services and expenses that had been received and/or accrued, but remained unpaid at the end of the fiscal year, and annual and compensatory leave accrued for employees paid from TFB funds.

The breakdown of Liabilities are as follows:

	2005	2004
Accounts Payable	\$322,434	\$2,616,444
Accrued Payroll, Taxes & Benefits	80,141	83,309
Total	\$402,575	\$2,699,753

Note 8. Imputed Financing for Cost Subsidies

The Federal Accounting Standards Advisory Board (FASAB) issued Statement of Federal Financial Accounting Standards Number 5 (SSFAS-5) "Accounting for Liabilities of the Federal Government." SSFAS-5 requires that employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees' active years of service. SSFAS-5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the "cost factors" that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SSFAS-5, an adjustment of \$58,864 and \$55,804 was recorded as an imputed financing source for fiscal year 2005 and fiscal year 2004, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 9. Transfers Out - LOC Gift/Service Fee Funds

The following transfers in/(out) occurred during fiscal year 2005:

Trust Fund	Gift/Service Fund	Transfer in/(out)
James Madison National Council		(\$1,000)
Health and Spirituality - Larson Fellowship Endowment	Health and Spirituality - Larson Fellowship	\$152,258
Library of Congress 3 rd Century Trust Fund	Civilization Magazine	\$3,134
Total		\$154,392

The following transfers in/(out) occurred during fiscal year 2004:

Trust Fund	Gift/Service Fund	Transfer in/(out)
James Madison National Council (International Digitalization sub account)	National gift fund	(\$100,000)
Project Judaica	Gifts to the Nation (Valmadonna sub account)	52,171
Islamic Studies	Islamic Studies	24,135
Total		(\$23,694)

SUPPLEMENTAL SCHEDULES

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Rae Virginia	American Folklife Projects	48	5,653	56,305	200	0	14	62,219	0	62,219
Babine, Alexis	Purchase of Slavic Material	51	6,684	18,173	0	0	17	24,926	0	24,926
Bendiner Memorial	Housing & Preservation of Bendiner Archives	431	56,178	433,776	0	0	140	490,525	0	490,525
Benjamin, William E	Purchase/Maintain American History Material	165	21,551	111,471	0	0	54	133,242	0	133,242
Berla, Julian & Freda	Support, Promotion, Advancement of Music	153	19,999	0	0	0	50	20,203	0	20,203
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	13	1,686	8,805	0	0	4	10,509	0	10,509
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	383	43,533	1,136,519	2,352	137,160	108	1,320,055	0	1,320,055
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	20,536	521,805	0	787,500	0	1,297	1,331,138	0	1,331,138
Boorstin, D & R Publications	Support Publications of Center For The Book	351	45,806	0	0	0	114	46,272	0	46,272
Bowker, R. R.	Support Bibliographic Services	273	35,583	25,053	0	0	88	60,997	0	60,997
Carnegie Corporation	Promotion of Fine Arts in the U.S.	65	8,425	108,166	0	0	21	116,677	0	116,677
Center For The Book	Stimulate Interest in Books, Reading & Libraries	42	3,331	34,841	800	0	8	39,022	0	39,022
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	189	24,660	979,433	0	0	61	1,004,343	0	1,004,343
Cohen Foundation Endowment	Support Library's Hebraic section	804	104,831	431,266	0	0	261	537,163	0	537,163
Combined Fund	Investment Pool/Undistributed Accrued Income	0	(4,723)	31,078	0	0	4,723	31,078	(30,669)	61,747
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	9,274	329,435	597,437	321,337	0	819	1,258,302	3,531	1,254,771
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	6,051	63,058	1,467,703	300,000	611,848	157	2,448,817	0	2,448,817
Croft, William & Adeline	Support Musical Purposes	174	22,626	899,165	0	0	56	922,020	3,516	918,504
Cronin, John W. Bequest	Acquisition of Books on Medieval History	77	10,019	66,827	0	0	25	76,948	0	76,948
Dadian, Arthur H.	Acquisition of Armenian Material	12,793	25,738	127,954	600,000	0	64	766,550	1,045	765,505
Development Fund	Support Program Devel. of the Library, Services, or Coll.	172	22,381	36,606	0	0	56	59,214	0	59,214
Eison Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	1	160	24,534	0	0	0	24,695	0	24,695
Evans, Archibald	Acquisition of 18th Century American Newspapers	4	472	37,274	0	0	1	37,751	0	37,751

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2005

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Fenberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	0	0	3,157	0	0	0	3,157	0	3,157
Fine, Verna & Irving Endowment	Promote & support modern American music	458	59,740	1,142,728	0	0	149	1,203,075	0	1,203,075
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	18	2,323	0	0	0	6	2,347	0	2,347
Friends of Music	Enrich Music Collection	67	8,762	12,570	0	0	22	21,421	0	21,421
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	5,954	776,007	0	0	0	1,929	783,890	16,876	767,014
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	2,097	136,515	70,311	50,000	0	339	259,263	0	259,263
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	2	243	16,089	0	0	1	16,335	0	16,335
Harper-Inglis Memorial/Preservation	To support preservation internship program	610	10,228	26,954	25,300	177,840	25	240,956	0	240,956
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	19,463	2,570,968	0	0	0	6,392	2,596,824	0	2,596,824
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	85	11,032	0	0	0	27	11,144	0	11,143
Hope, Bob Trust Fund	Bob Hope Collection and other Collections related to American Entertainment	2,051	267,363	3,087,879	0	0	665	3,357,959	4,395	3,353,564
Huntington, Archer M. Endowment	Purchase Hispanic Material	2,619	10,913	0	120,751	0	27	134,309	0	134,309
Endowment	Consultant in Spanish/Portugese Literature	1,188	8,520	0	53,487	0	21	63,216	100	63,116
Trust/Bequest	Upkeep of Hispanic Society Rm. & its Colln/Chair	673	99,236	0	52,967	0	247	153,123	4,867	148,256
Trust/Bequest	Chair Poetry English Language	3,779	323,837	0	52,967	0	805	381,387	2,599	378,788
IBM - Eames	Maintain the Charles Eames Collection	529	68,943	0	0	0	171	69,642	0	69,642
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	3,070	24,954	0	137,100	0	62	165,185	0	165,185
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current	6,106	795,739	0	0	0	1,979	803,823	15,992	787,831
James Madison National Council	Promotion of LC Collections/Programs	31,803	3,446,203	727,990	0	1,243,457	8,612	5,458,065	119,936	5,338,129
Junior Fellows	Furtherance of Junior Fellows Program	1,140	413	456,057	0	0	(152)	457,457	2,185	455,272
Jurow, Mae & Irving	Perform Chamber Music With Harpsichord	2,762	1,571	24,424	131,000	0	4	159,761	0	159,761
Just, Carolyn Royall	Sponsor Chamber Music Concerts	16,160	54,101	2,194,719	750,000	0	135	3,015,115	1,609	3,013,506
Kaplan, Milton	Acquisition of 18th & 19th Century American Prints	0	24	6,276	0	0	0	6,300	0	6,300

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Kindler Foundation	Sponsor Concerts. Commission Compositions	159	20,727	255,337	0	0	52	276,275	0	276,275
Kissinger Chair Endowment	Chair in International Relations	18,575	194,962	2,952,335	813,565	0	485	3,979,922	17,510	3,962,412
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	31,640	4,371,344	44,976,359	0	0	10,882	49,390,226	116,484	49,273,742
Korean Trust	Expand Korean Section Programs	90	11,757	0	0	0	29	11,876	0	11,876
Koslelanetz, Andre	Acquisition of Music Material	5	648	18,966	0	0	2	19,621	0	19,621
Koussevitzky Music Foundation	Support Commission, Performance of New Music	4,556	24,424	0	208,099	0	61	237,140	0	237,140
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	2,077	13,455	0	94,021	0	33	109,587	0	109,587
Leadership Circle Trust		692	90,240	0	0	0	224	91,156	0	91,156
Leadership Development Program	Support Leadership Program	14,566	966,544	0	282,434	941,850	2,403	2,207,796	14,765	2,193,031
Lebo, Shirley B.	Acquisition of Performing Arts Material	9	1,122	20,078	0	0	3	21,212	0	21,212
LOC 3RD Century Trust Fund	Support Bicentennial programs, Educational Outreach	6,977	859,222	1,637,524	0	6,058,675	2,848	8,565,246	14,052	8,551,194
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	237	30,913	1,150,108	0	0	77	1,181,335	1,201	1,180,134
Longworth, Nicholas	Furtherance of Music	34	4,491	16,689	0	0	11	21,226	0	21,226
Louchheim Foundation	Broadcast Concerts, Poetry Readings	3	430	166,809	0	0	1	167,243	0	167,243
Maguire Chair Endowment	Endow Chair in Ethics and American History	22,559	945,430	0	658,668	0	2,351	1,629,008	0	1,629,008
Mann, Robert Chamber Music	Support. Create, Present and Preserve Chamber Music	917	9,588	45,526	40,825	0	24	96,880	0	96,880
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	222	28,970	3,014,328	0	0	72	3,043,592	2,038	3,041,554
Miller American History Trust	Library's Collections of Material on the United States History	5,270	11,758	0	293,761	0	29	310,818	0	310,818
Miller, Dayton C.	Maintain/Expand Flute Collection	64	8,285	34,803	0	0	21	43,172	0	43,172
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	5,963	65,187	0	260,239	0	162	331,552	0	331,552
Mosen, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	0	0	0	0	229,374	0	229,374	0	229,374
National Digital Library	Produce Digital Version of Core Americana	127,629	16,634,035	66,053	0	672,910	41,351	17,541,978	63,745	17,478,233
National Library For The Blind	Blind Reading Material and Employment of Blind	1,243	55,317	101,945	38,973	0	138	197,615	0	197,615

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Owen, Blanton Endowment	To support ethnographic field research & documentation	30	622	19,278	1,202	0	2	21,134	0	21,134
Papamarkou, Harissios Chair in Educaiton	Scholar to Lead the Educational Outreach Initiatives	23,401	638,031	461,877	881,503	0	1,586	2,006,397	3,007	2,003,390
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	115	2,054	33,563	4,718	211,120	5	251,574	0	251,574
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	218	28,419	387,028	0	0	71	415,737	0	415,737
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	6	734	0	0	0	2	742	0	742
Porter Memorial	Consultants or Any LC Purpose	6,677	75,412	0	290,500	0	188	372,777	330	372,447
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	1,235	94,229	70,397	0	0	734	166,595	0	166,595
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic Section	539	70,235	0	0	0	175	70,949	6,537	64,412
Reed, Henry Endowment	Support for or benefit to folk artists	129	2,092	35,698	5,364	0	5	43,288	0	43,288
Reid, Samuel C.	Grant to Promising Writers of American Scene	53	6,891	146,513	0	0	17	153,473	0	153,473
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	244	1,428	82,558	11,100	0	4	95,334	0	95,334
Roberts, Margaret A.	Benefit LC's Collection/Services	153	19,898	94,515	0	0	49	114,614	0	114,614
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	280	34,834	844,542	600	0	87	880,343	8,609	871,734
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	123	16,072	85,970	0	0	40	102,205	0	102,205
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	1,291	2,757	0	60,491	0	7	64,546	0	64,546
Sonneck Memorial Fund	Support Music Research	11	1,411	22,291	0	0	4	23,716	0	23,716
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	177	23,084	1,190,594	0	0	57	1,213,913	0	1,213,913
State Center for the Book Trust	Support development of State Centers for the Book around the nation	20	2,585	24,476	0	0	6	27,087	0	27,087
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Colelction of Lincoln Mat.	631	6,803	46,257	27,549	0	17	81,257	0	81,257
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	2,210	14,305	228,878	100,030	0	36	345,459	0	345,459
Swann, Caroline & Erwin Memorial	Maintenance of Exhibit Facility at Library	217	28,230	1,462,392	0	0	70	1,490,909	2,181	1,488,728
Memorial Foundation	Collection of Cartoons and Caricatures	504	65,634	475,455	0	0	185	541,778	5	541,773

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2005

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	119	15,469	0	0	0	38	15,626	0	15,626
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	516	7,835	0	21,710	0	19	30,080	0	30,080
Vincent, Monroe & Rose	Support Concerts at LC	34	3,636	33,092	300	0	9	37,072	0	37,072
Whittall, Gertrude C.										
Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows	33,464	146,232	85,233	1,540,609	0	364	1,805,903	6,129	1,799,774
Endowment	Poetry Fund	2,217	12,165	0	101,150	0	30	115,562	0	115,562
Bequest/Endowment	Poetry & Literature Fund	15,202	16,066	0	706,828	0	540	738,636	0	738,636
Endowment	Appreciation & Understanding of Good Literature	3,227	10,125	0	150,000	0	25	163,377	0	163,377
Wilbur, James B.										
Bequest	Acquisition, Reproduction of American Manuscript Material in European Archives	645	84,032	241,174	0	0	208	326,058	0	326,058
Bequest	Benefit Geography & Map Division	10	1,298	125,138	0	0	3	126,449	0	126,449
Bequest	Treatment of Source Material for American History	31	4,072	52,676	0	0	10	56,790	0	56,790
Subtotal		\$ 489,897	\$ 35,832,068	\$ 75,107,996	\$ 9,980,000	\$ 10,284,234	\$ 95,456	\$ 131,789,651	\$ 402,575	\$ 131,387,076
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	16,395	0	0	20,000	0	0	36,395	0	36,395
Total		\$ 506,292	\$ 35,832,068	\$ 75,107,996	\$ 10,000,000	\$ 10,284,234	\$ 95,456	\$ 131,826,046	\$ 402,575	\$ 131,423,471

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Allen, Rae Virginia	\$ 62,219	\$ (1,783)	\$ 41,101	\$ 22,900	\$ 0	\$ -	\$ 19,989
Babine, Alexis	24,926	(697)	6,685	18,938	0	0	17,436
Bendiner Memorial	490,525	(24,377)	0	514,902	3,100	0	487,425
Benjamin, William E.	133,242	(32,626)	83,083	82,785	0	0	42,373
Berla, Julian & Freda	20,203	0	0	20,203	1,540	0	18,663
Berryman, C. K. Memorial	10,509	(253)	5,000	5,762	0	0	5,349
Billington, James H.	1,320,055	(47,124)	1,012,352	354,827	1,046	137,160	132,454
Block, Herb R. Endowment	1,331,138	0	787,500	543,638	0	0	543,638
Boorstin, D & R Publications Fund	46,272	0	0	46,272	0	0	46,272
Bowker, R. R.	60,997	(1,045)	14,843	47,198	0	0	45,441
Carnegie Corporation	116,677	1,314	93,308	22,055	847	0	24,096
Center For The Book	39,022	(1,814)	35,417	5,419	0	0	314
Center For The Book Endowment	1,004,343	(60,041)	1,000,000	64,384	0	0	51,064
Cohen Foundation Endowment	537,163	5,239	400,000	131,924	11,150	0	120,774
Combined Fund	61,747	(194,800)	0	256,547	0	0	256,547
Coolidge Foundation	1,254,771	(48,359)	804,444	498,687	11,866	0	421,724
Cox, Edwin L Am Legacy Endowment	2,448,817	(121,881)	1,747,392	823,306	0	611,848	283,300
Croft, William & Adeline	918,504	(42,027)	653,201	307,329	250	0	242,338
Cronin, John W. Bequest	76,948	(1,917)	25,000	53,865	0	0	48,866
Dadian, Arthur H.	765,505	(7,120)	733,000	39,626	0	0	27,630
Development Fund	59,214	(1,199)	0	60,413	0	0	59,214
Elson Memorial Fund	24,695	(994)	12,585	13,104	0	0	11,274
Evans, Archibald	37,751	(1,146)	25,000	13,898	0	0	11,122
Feinberg, Lenore & Charles	3,157	(134)	1,000	2,291	0	0	2,028

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ¹⁷
Fine, Verna & Irving Endowment	1,203,075	185,893	896,273	120,910	0	0	165,342
Freud, Sigmund Fund	2,347	0	0	2,347	0	0	2,347
Friends of Music	21,421	153	11,659	9,609	0	0	9,609
Gershwin, Ira & Leonore	767,014	0	0	767,014	68,684	0	698,329
Guggenheim, Daniel Fund	259,263	(2,221)	90,654	170,829	0	0	166,837
Hanks, Nymphus C. Fund	16,335	(606)	5,227	11,713	0	0	10,346
Harper-Inglis Memorial/Preservation	240,956	327	50,300	190,329	384	177,840	12,105
Health-Spirit/Larson Endowment	2,596,824	0	2,327,626	269,198	0	0	269,198
Hispanic Division Trust Fund	11,143	0	0	11,143	242	0	10,902
Hope, Bob Trust Fund	3,353,564	(130,811)	2,526,119	958,254	58,079	0	722,858
Huntington, Archer M.							
Endowment - Purchase Hispanic Material	134,309	0	112,306	22,002	6,863	0	15,140
Endowment - Consultant Spanish/Portugese Literature	63,116	0	49,747	13,369	1,739	0	11,630
Trust/Bequest - Hispanic Society Room/Collections/Chair	148,256	0	49,263	98,994	5,625	0	93,369
Trust/Bequest - Chair Poetry English Language	378,788	0	49,263	329,525	37,401	0	292,124
IBM - Eames	69,642	0	0	69,642	0	0	69,642
Isenbergh Clarinet Fund	165,185	0	137,100	28,085	0	0	28,085
Islamic Studies Trust Fund	787,831	0	0	787,831	71,063	0	716,768
James Madison National Council	5,338,129	(23,824)	0	5,361,953	278,095	1,243,457	3,816,577
Junior Fellows	455,272	3,695	0	451,576	640	0	454,632
Jurow, Mae & Irving	159,761	(1,483)	151,000	10,244	0	0	8,120
Just, Carolyn Royall	3,013,506	(167,065)	2,696,256	484,313	5,077	0	383,825
Kaplan, Milton	6,300	(958)	3,335	3,923	0	0	2,743
Kindler Foundation	276,275	(13,174)	109,658	179,790	320	0	167,374
Kissinger Chair Endowment	3,962,412	35,862	3,551,858	374,692	56,217	0	318,475
Kluge Center Endowment	49,273,742	(6,096,071)	35,000,000	20,369,813	565,847	0	19,871,526

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2005

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Korean Trust	11,876	0	0	11,876	0	0	11,876
Kostelanetz, Andre	19,621	(762)	10,000	10,383	0	0	8,945
Koussevitzky Music Foundation	237,140	0	208,099	29,041	7,725	0	21,316
Kroyt, Boris & Sonya	109,587	0	94,021	15,566	0	0	15,566
Leadership Circle Trust	91,156	0	0	91,156	0	0	91,156
Leadership Development Program	2,193,031	0	0	2,193,031	206,587	941,850	1,044,594
Lebo, Shirley B.	21,212	(767)	10,000	11,979	0	0	10,456
LOC 3RD Century Trust Fund	8,551,194	175,423	0	8,375,770	149,269	6,058,675	2,343,250
Local History and Genealogy (Roll)	1,180,134	(69,906)	1,006,134	243,906	17,394	0	204,519
Longworth, Nicholas	21,226	(708)	10,692	11,243	0	0	10,117
Louchheim Foundation	167,243	(7,121)	55,804	118,559	0	0	107,461
Maguire Chair Endowment	1,629,008	0	1,559,128	69,880	0	0	69,880
Mann, Robert Chamber Music	96,880	553	83,040	13,287	0	0	13,287
McKim, Leonora J.	3,041,554	(179,505)	952,707	2,268,350	7,200	0	2,000,452
Miller American History Trust	310,818	0	293,531	17,288	6,490	0	10,798
Miller, Dayton C.	43,172	(1,450)	20,548	24,074	0	0	21,629
Moldenhauer Archives Foundation	331,552	0	260,239	71,313	0	0	71,313
Mosen, Florence Tan Trust	229,374		0	229,374	0	229,374	0
National Digital Library	17,478,233	1,604	0	17,476,630	348,232	672,910	16,457,091
National Library For The Blind	197,615	(3,344)	36,265	164,694	0	0	161,350
Owen, Blanton Endowment	21,134	(1,779)	21,318	1,595	0	0	2,588
Papamarkou, Harssios Chair in Education	2,003,390	(20,229)	1,256,507	767,113	37,493	0	702,207
Parsons, G. E. & C. L.	251,574	(2,461)	37,224	216,812	0	211,120	6,578
Pennell, Joseph	415,737	(2,892)	303,250	115,378	0	0	106,007

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ¹⁷
Pickford, Mary Foundation	742	0	0	742	0	0	742
Porter Memorial	372,447	0	290,500	81,947	5,924	0	76,023
Project Judaica Foundation	166,595	(2,306)	0	168,901	2,073	0	163,510
Rapoport, Emily & Abby Trust	64,412	0	0	64,412	17,593	0	46,819
Reed, Henry Endowment	43,288	434	38,448	4,407	0	0	4,407
Reid, Samuel C.	153,473	(5,842)	74,126	85,189	0	0	73,920
Ristow, Walter Endowment	95,334	1,181	74,138	20,017	0	0	20,373
Roberts, Margaret A.	114,614	(4,043)	62,704	55,953	0	0	49,693
Rudolph, Paul Trust Fund	871,734	133,748	650,600	87,385	7,060	0	111,483
Scala Memorial	102,205	(4,889)	0	107,093	275	0	101,929
Schmid, K. B. Memorial Fund	64,546	0	60,491	4,056	0	0	4,056
Sonneck Memorial Fund	23,716	(913)	12,088	12,540	0	0	10,914
Spivacke, H. & R.	1,213,913	(96,867)	750,237	560,543	555	0	534,774
State Center for the Book Trust	27,087	(34,609)	0	61,696	1,903	0	25,184
Stern, Alfred W. Memorial	81,257	76	27,549	53,631	0	0	53,707
Strickland, Wm. A. A. Hull	345,459	(13,087)	286,063	72,483	1,000	0	51,467
Swann, Caroline & Erwin Memorial Memorial Foundation	1,488,728 541,773	(159,413) (33,579)	0 438,616	1,648,141 136,736	42 9,359	0 0	1,375,087 79,081
Thanhouser Endowment	15,626	(5,084)	0	20,709	0	0	17,392
Tokel & Sonneborn Endowment	30,080	0	21,710	8,370	0	0	8,370
Vincent, Monroe & Rose	37,072	(700)	23,200	14,573	0	0	13,018

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2005

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,799,774	3,726	1,540,609	255,439	3,565	0	255,599
Endowment - Poetry Fund	115,562	0	101,150	14,411	0	0	14,411
Bequest/Endowment - Poetry & Literature Fund	738,636	0	706,828	31,808	3,009	0	28,798
Endowment - Apprec. & Under of Good Lit.	163,377	0	150,000	13,377	500	0	12,877
Wilbur, James B.							
Donation - Acquire Reproduction American Manuscript	326,058	(17,277)	192,671	150,664	0	0	146,295
Bequest - Geography & Map Division	126,449	(5,335)	81,857	49,926	0	0	41,574
Bequest - Treatment Source Material Am. History	56,790	(2,734)	31,285	28,238	0	0	23,798
Subtotal	\$ 131,387,076	\$ (7,153,923)	\$ 67,131,932	\$ 71,409,067	\$ 2,019,321	\$ 10,284,234	\$ 58,074,966
Hubbard, Gertrude M. Bequest	36,395	0	20,000	16,395	0	0	16,395
Total	\$ 131,423,471	\$ (7,153,923)	\$ 67,151,932	\$ 71,425,462	\$ 2,019,321	\$ 10,284,234	\$ 58,091,360

^{1/} Available balance adjusted by unrealized loss on investments (unrestricted).

SUPPLEMENTAL SCHEDULES

Cash in the Permanent Loan Account to the U.S. Treasury

Total on October 1, 2004	\$10,000,000.00
Additions, Fiscal 2005	814,150.00
Transfers, Fiscal 2005	(814,150.00)
Total on September 30, 2005	<u>\$10,000,000.00</u>

Trust Fund Name	Balance as of 9/30/2005	Balance as of 9/30/2004	FY 05 Increase/ (Decrease)
Allen, Raye Virginia	\$ 200	\$ 150	\$ 50
Billington, James H.	2,352	2,352	0
Block, Herb R. Endowment	787,500	1,187,500	(400,000)
Center for the Book Trust Fund	800	800	0
Coolidge Foundation	321,337	321,337	0
Cox, Edwin L. American Legacy Endowment	300,000	200,000	100,000
Dadian, Arthur H.	600,000	600,000	0
Guggenheim, Daniel	50,000	50,000	0
Harper-Inglis Mem/Presrvtn	25,300	25,300	0
Huntington - Purchase Hispanic Material	120,751	120,751	0
Huntington - Consultant Spanish/Portugese Literature	53,487	53,487	0
Huntington - Hispanic Society Room/Collection/Chair	52,967	52,967	0
Huntington - Chair Poetry English Language	52,967	52,967	0
Isenbergh Clarinet	137,100	137,100	0
Jurow, Mae and Irving	131,000	131,000	0
Just, Carolyn Royall	750,000	750,000	0
Kissinger Chair Endowment	813,565	1,063,565	(250,000)
Koussevitzky, Serge Music Foundation	208,099	208,099	0
Kroyt, Boris and Sonya Memorial	94,021	94,021	0
Leadership Development	282,434	373,815	(91,381)
Maguire Chair Endowment	658,668	5,900	652,768
Mann, Robert	40,825	34,675	6,150
Miller American History Trust	293,761	243,761	50,000
Moldenhauer Archives Foundation	260,239	260,239	0
National Digital Library	0	2,768	(2,768)
National Library for the Blind	38,973	38,973	0
Owen, Blanton Endowment	1,202	702	500

SUPPLEMENTAL SCHEDULES

Cash in the Permanent Loan Account to the U.S. Treasury

Total on October 1, 2004	\$10,000,000.00
Additions, Fiscal 2005	814,150.00
Transfers, Fiscal 2005	(814,150.00)
Total on September 30, 2005	<u>\$10,000,000.00</u>

Trust Fund Name	Balance as of 9/30/2005	Balance as of 9/30/2004	FY 05 Increase/ (Decrease)
Papamarkou, H. Chair Education	881,503	881,503	0
Parsons, Gerald S. and Corinne L.	4,718	4,718	0
Porter, Henry Kirke Memorial	290,500	290,500	0
Project Judaica Foundation	0	70,000	(70,000)
Reed, Henry Endowment AFC	5,364	4,114	1,250
Ristow, Walter Endowment	11,100	11,100	0
Rudolph, Paul Trust Fund	600	600	0
Schmid, Karl B. Memorial	60,491	60,491	0
Stern, Alfred Whital Memorial	27,549	27,549	0
Strickland, William R. and Anne A. Hull Memorial	100,030	100,030	0
Tokel & Sonneborn Endowment	21,710	18,279	3,431
Vincent, Rose and Monroe	300	300	0
Whittall - Maintenance of Collection of Stradivarius instruments	1,540,609	1,540,609	0
Whittall - Poetry Fund	101,150	101,150	0
Whittall - General Literature Fund	706,828	706,828	0
Whittall - Appreciation/Understanding of Good Literature Fund	150,000	150,000	0
Subtotal	\$ 9,980,000	\$ 9,980,000	\$ 0
G. M. Hubbard Special Investment Account	20,000	20,000	0
Total	\$ 10,000,000	\$ 10,000,000	0

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Rae Virginia	American Folklife Projects	\$ 1,216	\$ 10	\$ 1,206	\$ 0	\$ 1,206
Babine, Alexis	Purchase of Slavic Material	502	12	489	0	489
Bendiner Memorial	Housing & Preservation of Bendiner Archives	8,777	7,437	1,340	0	1,340
Benjamin, William E.	Purchase/Maintain American History Material	2,504	2,464	40	0	40
Berla, Julian & Freda	Support, Promotion, Advancement of Music	452	12,549	(12,097)	0	(12,097)
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	180	0	180	0	180
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	3,969	696	3,272	0	3,272
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	53,142	932	52,210	0	52,210
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	831	6,433	(5,602)	0	(5,602)
Bowker, R. R.	Support Bibliographic Services	1,389	66	1,323	0	1,323
Carnegie Corporation	Promotion of Fine Arts in the U.S.	2,225	7,513	(5,288)	0	(5,288)
Center For The Book	Stimulate Interest in Books, Reading & Libraries	788	0	788	0	788
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	17,864	46	17,819	0	17,819
Cohen Foundation Endowment	Support Library's Hebraic section	12,057	(940)	12,996	0	12,996
Combined Fund	Investment Pool/Undistributed Accrued Income	0	(30,669)	30,669	0	30,669
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	244,207	43,469	200,737	0	200,737
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	37,009	295	36,714	0	36,714
Croft, William & Adeline	Support Musical Purposes	16,076	33,790	(17,714)	0	(17,714)
Cronin, John W. Bequest	Acquisition of Books on Medieval History	1,446	19	1,427	0	1,427
Dadian, Arthur H.	Acquisition of Armenian Material	33,897	35,367	(1,470)	0	(1,470)
Development Fund	Support Program Devel. of the Library, Services or Coll.	1,166	42	1,125	0	1,125
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	432	0	432	0	432

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Evans, Archibald	Acquisition of 18th Century American Newspapers	673	0	673	0	673
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	55	0	55	0	55
Fine, Verna & Irving Endowment	Promote & support modern American music	31,511	16,729	14,783	0	14,783
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	(686)	0	(686)	0	(686)
Friends of Music	Enrich Music Collection	476	16	460	0	460
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	181,028	220,603	(39,575)	0	(39,575)
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	6,575	252	6,322	0	6,322
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	287	0	287	0	287
Harper-Inglis Memorial/Preservation	To support preservation internship program	-25,115	3,575	(28,690)	0	(28,690)
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	2,399,188	59	2,399,129	152,258	2,551,387
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	15,928	18,487	(2,559)	0	(2,559)
Hope, Bob Trust Fund	Bob Hope Collection and other Collection related to American Entertainment	62,131	(1,074)	63,205	0	63,205
Huntington, Archer M. Endowment	Purchase Hispanic Material	5,357	1,977	3,379	0	3,379
Endowment	Consultant in Spanish/Portugese Literature	2,397	5,974	(3,577)	0	(3,577)
Trust/Bequest	Upkeep of Hispanic Society Rm. & its Colln/Chair	63,424	105,657	(42,234)	0	(42,234)
Trust/Bequest	Chair Poetry English Language	68,551	40,424	28,127	0	28,127
IBM - Eames	Maintain the Charles Eames Collection	-367	744	(1,111)	0	(1,111)
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	6,639	17,288	(10,649)	0	(10,649)
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	18,578	90,697	(72,119)	0	(72,119)
James Madison National Council	Promotion of LC Collections/Programs	1,160,841	2,187,382	(1,026,540)	(1,000)	(1,027,540)
Junior Fellows	Furtherance of Junior Fellows Program	9,441	112,472	(103,031)	0	(103,031)
Jurow, Mae & Irving	Perform Chamber Music With Harpsicord	6,063	5,229	833	0	833
Just, Carolyn Royall	Sponsor Chamber Music Concerts	72,095	88,145	(16,050)	0	(16,050)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Kaplan, Milton	Acquisition of 18th & 19th Century Prints	111	0	111	0	111
Kindler Foundation	Sponsor Concerts, Commission Compositions	5,302	10,070	(4,769)	0	(4,769)
Kissinger Chair Endowment	Chair in International Relations	103,760	166,125	(62,365)	0	(62,365)
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	979,608	2,674,548	(1,694,941)	0	(1,694,941)
Korean Trust	Expand Korean Section Programs	-1,531	2,097	(3,628)	0	(3,628)
Kostelanetz, Andre	Acquisition of Music Material	350	0	350	0	350
Koussevitzky Music Foundation	Support Commission, Performance of New Music	9,482	1,106	8,376	0	8,376
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	4,286	5,956	(1,671)	0	(1,671)
Leadership Circle Trust	Support Leadership Program	91,157	0	91,157	0	91,157
Leadership Development Program	Support Leadership Program	54,694	187,627	(132,933)	0	(132,933)
Lebo, Shirley B.	Acquisition of Performing Arts Material	383	0	383	0	383
LOC 3rd Century Trust Fund	Support Bicentennial programs, Educational Outreach activities...	6,711,215	1,184,082	5,527,133	3,134	5,530,267
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	21,892	20,248	1,643	0	1,643
Longworth, Nicholas	Furtherance of Music	412	0	412	0	412
Louchheim Foundation	Broadcast Concerts, Poetry Readings	2,907	0	2,907	0	2,907
Maguire Chair Endowment	Endow Chair in Ethics and American History	318,594	88,617	229,976	0	229,976
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	9,048	14	9,033	0	9,033
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	51,615	56,108	(4,493)	0	(4,493)
Miller American History Trust	Library's Collections of Material on the United States History	60,795	5,100	55,694	0	55,694
Miller, Dayton C.	Maintain/Expand Flute Collection	836	15	820	0	820
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	12,782	1,813	10,968	0	10,968
Mosen, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	229,374	0	229,374	0	229,374
National Digital Library	Produce Digital Version of Core Americana	480,100	1,107,239	(627,138)	0	(627,138)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
National Library For The Blind	Blind Reading Material and Employment of Blind	4,898	101	4,797	0	4,797
Owen, Blanton Endowment	To support ethnographic field research & documentation	1,733	1,250	483	0	483
Papamarkou, H. Chair Education	Scholar to Lead the Educational Outreach Initiatives	66,363	109,174	(42,812)	0	(42,812)
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	23,527	0	23,527	0	23,527
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	7,209	53	7,155	0	7,155
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	-142	460	(602)	0	(602)
Porter Memorial	Consultants or Any LC Purpose	14,024	17,986	(3,961)	0	(3,961)
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	26,899	43,771	(16,872)	0	(16,872)
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic Section	5,206	202,542	(197,336)	0	(197,336)
Reed, Henry Endowment	Support for or benefit to folk artists	2,283	0	2,283	0	2,283
Reid, Samuel C.	Grant to Promising Writers of the American Scene	2,624	13	2,611	0	2,611
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division particularly for fellowships	2,030	0	2,030	0	2,030
Roberts, Margaret A.	Benefit LC's Collection/Services	2,070	37	2,033	0	2,033
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	16,265	19,353	(3,088)	0	(3,088)
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	1,741	9,308	(7,567)	0	(7,567)
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	2,669	9,020	(6,350)	0	(6,350)
Sonneck Memorial Fund	Support Music Research	426	0	426	0	426
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	21,206	1,156	20,050	0	20,050
State Center for the Book Trust	Support development of State Centers for the Book around the nation	911	20,054	(19,143)	0	(19,143)
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Collection of Lincoln Mat.	2,160	12	2,149	0	2,149
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	8,743	11,217	(2,474)	0	(2,474)
Swann, Caroline & Erwin Memorial						

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Memorial Foundation	Maintenance of Exhibit Facilities at Library Collection of Cartoons and Caricatures	31,086 61,462	93,884 11,266	(62,798) 50,196	0 0	(62,798) 50,196
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	429	26	403	0	403
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	4,503	14	4,489	0	4,489
Vincent, Monroe & Rose	Support Concerts at LC	680	0	680	0	680
Whittall, Gertrude C. Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows	70,242	62,798	7,444	0	7,444
Endowment	Poetry Fund	4,527	2,003	2,524	0	2,524
Bequest/Endowment	Poetry & Literature Fund	29,941	29,352	589	0	589
Endowment	Appreciation and Understanding of Good Literature	5,983	6,886	(903)	0	(903)
Wilbur, James B. Endowment	Acquisition, Reproduction of American Manuscript Material in European Archives	5,742	157	5,584	0	5,584
Bequest	Benefit Geography & Map Division	2,103	0	2,103	0	2,103
Bequest	Treatment of Source Material for American History	775	0	775	0	775
Subtotal		\$ 14,102,681	\$ 9,196,829	\$ 4,905,852	\$ 154,392	\$ 5,060,244
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	849	0	849	0	849
Total		\$ 14,103,530	\$ 9,196,829	\$ 4,906,701	\$ 154,392	\$ 5,061,093

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
Allen, Rae Virginia	\$ 148	\$ 986	\$ 0	\$ 82	\$ 1,216
Babine, Alexis	183	318	0	0	502
Bendiner Memorial	1,179	7,598	0	0	8,777
Benjamin, William E.	551	1,953	0	0	2,504
Berla, Julian & Freda	452	0	0	0	452
Berryman, C. K. Memorial	26	154	0	0	180
Billington, James H.	459	19,907	3	(16,400)	3,969
Block, Herb R. Endowment	53,142	0	0	0	53,142
Boorstin, D & R Publications Fund	831	0	0	0	831
Bowker, R. R.	952	439	0	0	1,389
Carnegie Corporation	329	1,895	0	0	2,225
Center For The Book	179	610	0	0	788
Center For The Book Endowment	709	17,156	0	0	17,864
Cohen Foundation Endowment	4,503	7,554	0	0	12,057
Combined Fund	0	0	0	0	0
Coolidge Foundation	21,425	10,465	0	212,316	244,207
Cox, Edwin L Am Legacy Endowment	13,219	25,708	0	(1,918)	37,009
Croft, William & Adeline	172	15,902	2	0	16,076

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
Cronin, John W. Bequest	275	1,171	0	0	1,446
Dadian, Arthur H.	25,432	2,241	6,223	0	33,897
Development Fund	526	641	0	0	1,166
Elson Memorial Fund	4	430	0	0	432
Evans, Archibald	20	653	0	0	673
Feinberg, Lenore & Charles	0	55	0	0	55
Fine, Verna & Irving Endowment	1,563	29,948	0	0	31,511
Freud, Sigmund Fund	(687)	0	0	0	(686)
Friends of Music	256	220	0	0	476
Gershwin, Ira & Leonore	24,036	0	0	156,992	181,028
Guggenheim, Daniel Fund	5,343	1,232	0	0	6,575
Hanks, Nymphus C. Fund	5	282	0	0	287
Harper-Inglis Memorial/Preservation	1,451	472	1	(27,038)	(25,115)
Health-Spirit/Larson Endowment	70,782	0	681	2,327,726	2,399,188
Hispanic Division Trust Fund	202	0	1	15,725	15,928
Hope, Bob Trust Fund	8,044	54,087	0	0	62,131
Huntington, Archer M.					
Endowment - Purchase Hispanic Material	5,357	0	0	0	5,357
Endowment - Consultant Spanish/Portugese Literature	2,396	0	0	0	2,397
Trust/Bequest - Hispanic Society Room/Collections/Chair	4,651	0	1,244	57,529	63,424
Trust/Bequest - Chair Poetry English Language	11,022	0	0	57,529	68,551

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
IBM - Eames	(367)	0	0	0	(367)
Isenbergh Clarinet Fund	6,639	0	0	0	6,639
Islamic Studies Trust Fund	18,578	0	0	0	18,578
James Madison National Council	97,548	12,751	28,572	1,021,968	1,160,841
Junior Fellows	545	8,877	20	0	9,441
Jurow, Mae & Irving	5,635	428	0	0	6,063
Just, Carolyn Royall	33,030	38,822	242	0	72,095
Kaplan, Milton	0	110	0	0	111
Kindler Foundation	389	4,662	0	250	5,302
Kissinger Chair Endowment	52,048	51,712	0	0	103,760
Kluge Center Endowment	174,797	787,796	17,015	0	979,608
Korean Trust	(1,531)	0	0	0	(1,531)
Kostelanetz, Andre	18	332	0	0	350
Koussevitzky Music Foundation	9,482	0	0	0	9,482
Kroyt, Boris & Sonya	4,285	0	1	0	4,286
Leadership Circle Trust	1,415	0	0	89,742	91,157
Leadership Development Program	36,841	0	3	17,850	54,694
Lebo, Shirley B.	31	352	0	0	383
LOC 3RD Century Trust Fund	26,112	(1,823)	0	6,686,926	6,711,215

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
Local History and Genealogy (Roll)	1,747	20,145	0	0	21,892
Longworth, Nicholas	121	292	0	0	412
Louchheim Foundation	(14)	2,922	0	0	2,907
Maguire Chair Endowment	42,863	74,044	12,089	189,597	318,594
Mann, Robert Chamber Music	1,931	797	0	6,320	9,048
McKim, Leonora J.	(1,184)	52,798	0	0	51,615
Miller American History Trust	10,795	0	0	50,000	60,795
Miller, Dayton C.	227	610	0	0	836
Moldenhauer Archives Foundation	12,782	0	0	0	12,782
Mosen, Florence Tan Trust	0	0	0	229,374	229,374
National Digital Library	465,008	1,157	1,226	12,710	480,100
National Library For The Blind	3,113	1,786	0	0	4,898
Owen, Blanton Endowment	83	900	0	750	1,733
Papamarkou, H. Chair Education	58,274	8,090	0	0	66,363
Parsons, G. E. & C. L.	228	588	0	22,710	23,527
Pennell, Joseph	431	6,779	0	0	7,209
Pickford, Mary Foundation	(142)	0	0	0	(142)
Porter Memorial	14,023	0	0	0	14,024
Project Judaica Foundation	15,486	1,233	2,827	7,353	26,899
Rapoport, Emily & Abbey Trust	3,106	0	0	2,100	5,206

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
Reed, Henry Endowment	158	625	0	1,500	2,283
Reid, Samuel C.	56	2,566	0	0	2,624
Ristow, Walter Endowment	584	1,446	0	0	2,030
Roberts, Margaret A.	415	1,656	0	0	2,070
Rudolph, Paul Trust Fund	1,472	14,793	0	0	16,265
Scala Memorial	233	1,507	0	0	1,741
Schmid, K. B. Memorial Fund	2,670	0	0	0	2,669
Sonneck Memeorial Fund	35	390	0	0	426
Spivacke, H. & R.	351	20,854	0	0	21,206
State Center for the Book Trust	481	430	0	0	911
Stern, Alfred W. Memorial	1,350	810	0	0	2,160
Strickland, Wm. A. A. Hull	4,627	4,116	0	0	8,743
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	(78)	26,045	5,120	0	31,086
Foundation - Collection of Cartoons and Caricatures	1,220	8,328	0	51,913	61,462
Thanhouser Endowment	429	0	0	0	429
Tokel & Sonneborn Endowment	1,072	0	0	3,431	4,503
Vincent, Monroe & Rose	100	580	0	0	680

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005**

TRUST FUND NAME	INVESTMENT INCOME		MISC. REVENUE	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY-ALL 1/	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	68,747	1,493	2	0	70,242
Endowment - Poetry Fund	4,527	0	0	0	4,527
Bequest/Endowment - Poetry & Literature Fund	29,928	0	12	0	29,941
Endowment - Appre. & Under. of Good Lit.	5,984	0	0	0	5,983
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	1,517	4,224	0	0	5,742
Bequest - Geography & Map Division	(90)	2,192	0	0	2,103
Bequest - Treatment Source Material Am. History	(149)	923	0	0	775
Subtotal	\$ 1,479,148	\$ 1,371,214	\$ 75,281	\$ 11,177,038	\$ 14,102,682
Hubbard, Gertrude M. Bequest	849	0	0	0	849
Total	\$ 1,479,997	\$ 1,371,214	\$ 75,281	\$ 11,177,038	\$ 14,103,530

1/ Negative Treasury income was due to recalculation of net asset value.

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	STAFF SUPPORT	TRAVEL TRANSPORT	SUPPLIES	PRINTING	PERFORMANCES	CONSULT. FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Allen, Rae Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10	\$ 0	\$ 0	\$ 10
Babine, Alexis	0	0	0	0	0	0	12	0	0	12
Bendiner Memorial	0	0	0	0	0	0	119	0	7,318	7,437
Benjamin, William E.	0	985	0	0	969	0	510	0	0	2,464
Berla, Julian & Freda	4,473	0	0	519	6,800	0	757	0	0	12,549
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H	0	317	0	0	0	0	380	0	0	696
Block, Herb R. Endowment	0	0	0	0	0	0	932	0	0	932
Boorstin, D & R Publications Fund	0	0	0	0	0	0	6,433	0	0	6,433
Bowker, R. R.	0	0	0	0	0	0	66	0	0	66
Carnegie Corporation	0	4,416	0	0	0	0	3,097	0	0	7,513
Center For The Book	0	0	0	0	0	0	0	0	0	0
Center For the Book Endowment	0	0	0	0	0	0	46	0	0	46
Cohen Foundation Endowment	0	0	0	0	0	0	(940)	0	0	(940)
Combined Fund	(30,669)	0	0	0	0	0	0	0	0	(30,669)
Coolidge Foundation	6,615	8,293	0	1,215	20,580	3,000	3,766	0	0	43,469
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	295	0	0	295
Croft, William & Adeline	4,501	0	0	499	26,266	0	24	2,500	0	33,790
Cronin, John W. Bequest	0	0	0	0	0	0	19	0	0	19
Dadian, Arthur H.	33,040	0	0	0	1,750	500	77	0	0	35,367
Development Fund	0	0	0	0	0	0	42	0	0	42
Elson Memorial Fund	0	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	0	0	0	0	0	16,605	124	0	0	16,729
Freud, Sigmund Fund	0	0	0	0	0	0	0	0	0	0
Friends of Music	0	0	0	0	0	0	16	0	0	16

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	STAFF SUPPORT	TRAVEL TRANSPORT	SUPPLIES	PRINTING	PERFORMANCES	CONSULT FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Gershwin, Ira & Leonore	2,784	22,114	0	1,144	28,627	5,800	37,340	0	122,793	220,603
Guggenheim, Daniel Fund	0	0	0	0	0	0	252	0	0	252
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	3,560	0	0	0	0	0	15	0	0	3,575
Health-Spirit/Larson Endowment	0	0	0	0	0	0	59	0	0	59
Hispanic Division Trust Fund	8,061	3,727	0	0	6,478	0	222	0	0	18,487
Hope, Bob Trust Fund	0	0	0	83	0	0	(1,157)	0	0	(1,074)
Huntington, Archer M										
Endowment - Purchase Hispanic Material	1,359	0	0	0	26	0	435	0	159	1,977
Endowment - Consultant Spanish/Portugese Literature	0	0	0	2,317	(18)	3,650	25	0	0	5,974
Trust/Bequest - Hispanic Society Room/Collections/Chair	79,902	1,804	0	0	1,950	12,100	9,901	0	0	105,657
Trust/Bequest - Chair Poetry English Language	0	5,000	0	0	1,792	2,599	31,033	0	0	40,424
IBM - Eames	0	0	0	0	0	0	744	0	0	744
Isenbergh Clarinet Fund	1,864	0	0	521	14,865	0	38	0	0	17,288
Islamic Studies Trust Fund	0	524	0	0	7,225	9,386	8,920	64,641	0	90,697
James Madison National Council	712,457	41,278	9,517	35,353	137,505	248,050	170,648	0	832,573	2,187,382
Junior Fellows	111,683	0	0	241	153	0	395	0	0	112,472
Jurow, Mae & Irving	0	0	0	629	4,600	0	0	0	0	5,229
Just, Carolyn Royall	5,408	4,675	0	14,059	51,438	10,000	2,518	0	47	88,145
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	2,047	0	0	513	7,500	0	10	0	0	10,070
Kissinger Chair Endowment	0	282	0	0	33,020	25,600	4,247	102,976	0	166,125
Kluge Center Endowment	227,938	1,944	3,724	1,623	170,906	138,920	465,788	1,663,706	0	2,674,548
Korean Trust	0	2,048	0	0	20	0	29	0	0	2,097
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	0	1,072	0	0	0	0	34	0	0	1,106
Kroyt, Boris & Sonya	5,030	0	0	414	480	0	33	0	0	5,956
Leadership Circle Trust										0
Leadership Development Program	18,079	5,214	778	657	4,574	14,765	143,560	0	0	187,627

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	STAFF SUPPORT	TRAVEL TRANSPORT	SUPPLIES	PRINTING	PERFORMANCES	CONSULT. FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Lebo, Shirley B	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	1,136	25,027	0	33,085	31,282	946,401	144,123	3,027	0	1,184,082
Local History and Genealogy (Roll)	0	4,681	0	206	0	0	1,890	0	13,471	20,248
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	0	0	0	0	0	0	0	0	0	0
Maguire Chair Endowment	0	0	0	0	1,565	0	82	86,971	0	88,617
Mann, Robert Chamber Music	0	0	0	0	0	0	14	0	0	14
McKim, Leonora J.	4,518	0	0	2,756	25,913	0	921	22,000	0	56,108
Miller American History Trust	0	0	0	0	0	0	18	0	5,082	5,100
Miller, Dayton C	0	0	0	0	0	0	15	0	0	15
Moldenhauer Archives Foundation	1,700	0	0	0	0	0	114	0	0	1,813
Mosen, Florence Tan Trust	0	0	0	0	0	0	0	0	0	0
National Digital Library	120,767	79,481	10,727	38,788	40,598	125,539	691,338	0	0	1,107,239
National Library For The Blind	0	0	0	0	0	0	101	0	0	101
Owen, Blanton Endowment	0	0	0	0	0	0	0	1,250	0	1,250
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	12,719	18,750	1,227	76,478	0	109,174
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	0	0	0
Pennell, Joseph	0	0	0	0	0	0	53	0	0	53
Pickford, Mary Foundation	460	0	0	0	0	0	0	0	0	460
Porter Memorial	386	0	0	0	17,311	0	289	0	0	17,986
Project Judaica Foundation	0	3,205	0	0	7,354	0	33,212	0	0	43,771
Rapoport, Emily & Abbey Trust	0	10,408	8,650	19,605	10,690	0	153,189	0	0	202,542
Reed, Henry Endowment	0	0	0	0	0	0	0	0	0	0
Reid, Samuel C	0	0	0	0	0	0	13	0	0	13
Ristow, Walter Endowment	0	0	0	0	0	0	0	0	0	0
Roberts, Margaret A.	0	0	0	0	0	0	37	0	0	37
Rudolph, Paul	0	5,428	4,442	0	5,120	0	4,363	0	0	19,353

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

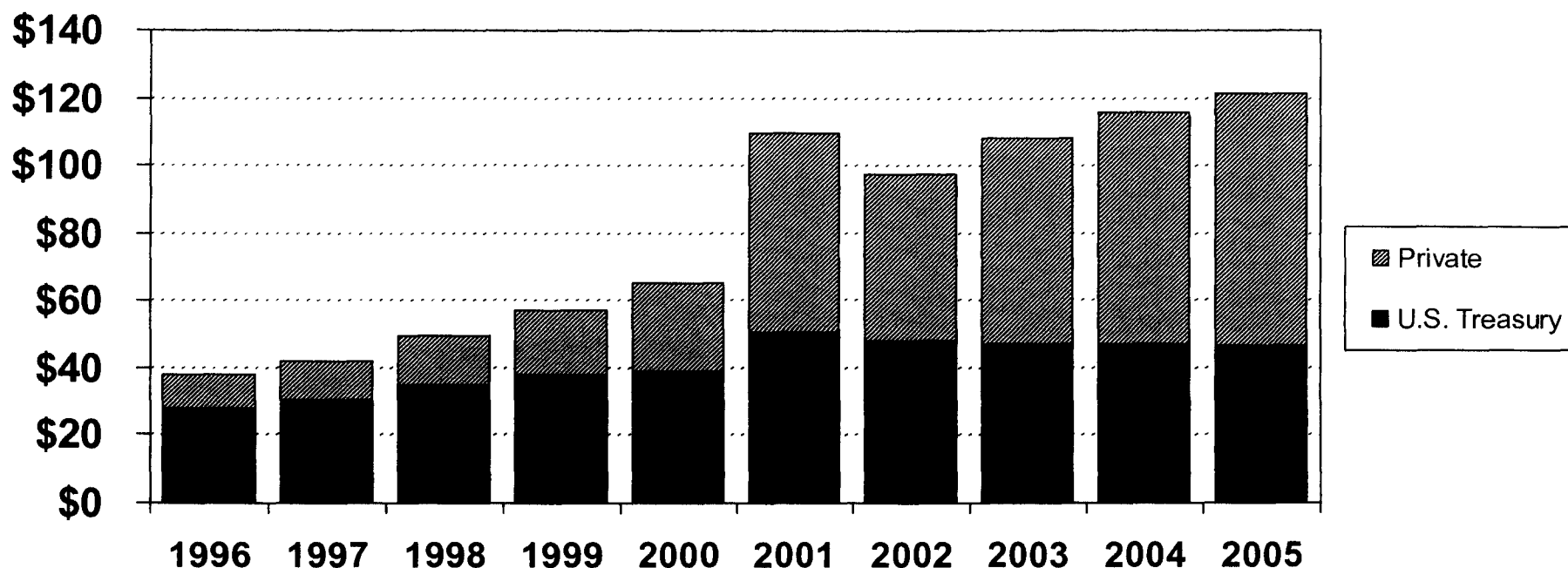
LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

TRUST FUND NAME	STAFF SUPPORT	TRAVEL TRANSPORT	SUPPLIES	PRINTING	PERFORMANCES	CONSULT. FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Scala Memorial	2,588	0	0	0	6,720	0	0	0	0	9,308
Schmid, K. B. Memorial Fund	0	0	0	0	9,000	0	20	0	0	9,020
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	0	1,113	0	0	0	0	44	0	0	1,156
State Center For The Book	0	14,254	0	0	4,500	0	1,300	0	0	20,054
Stern, Alfred W. Memorial	0	0	0	0	0	0	12	0	0	12
Strickland, Wm. A. A. Hull	3,502	0	0	0	7,690	0	25	0	0	11,217
Swann, Caroline & Erwin Memorial	60,258	526	0	0	0	0	3,538	0	29,563	93,884
Memorial - Maint. of Exhibit Facility at Library	0	2,479	0	0	998	0	288	7,500	0	11,266
Foundation - Collection of Cartoons & Caricatures	0	0	0	0	0	0	26	0	0	26
Thanhouser Endowment	0	0	0	0	0	0	14	0	0	14
Tokel & Sonneborn Endowment	0	0	0	0	0	0	0	0	0	0
Vincent, Monroe & Rose	0	0	0	0	0	0	0	0	0	0
Whittall, Gertrude C.	10,873	0	0	4,176	41,435	4,000	2,313	0	0	62,798
Bequest/Endowment - Maint. Stradivari Instruments/Bows	0	0	0	110	120	1,750	22	0	0	2,003
Endowment - Poetry Fund	3,850	1,498	0	140	7,425	11,730	4,709	0	0	29,352
Bequest/Endowment - Poetry & Literature Fund	0	0	0	0	6,859	0	27	0	0	6,886
Endowment - Apprec. & Under. of Good Lit.	0	0	0	0	0	0	157	0	0	157
Wilbur, James B.	0	0	0	0	0	0	0	0	0	0
Donation - Acquire Reproduction American Manuscript	0	0	0	0	0	0	0	0	0	0
Bequest - Geography & Map Division	0	0	0	0	0	0	0	0	0	0
Bequest - Treatment Source Material Am. History	0	0	0	0	0	0	0	0	0	0
Subtotal	\$ 1,408,171	\$ 251,793	\$ 37,838	\$ 158,654	\$ 764,806	\$ 1,599,146	\$ 1,934,367	\$ 2,031,049	\$ 1,011,005	\$ 9,196,829
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 1,408,171	\$ 251,793	\$ 37,838	\$ 158,654	\$ 764,806	\$ 1,599,146	\$ 1,934,367	\$ 2,031,049	\$ 1,011,005	\$ 9,196,829

OTHER SUPPLEMENTAL FINANCIAL
INFORMATION

LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS



	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Private	\$10.4	\$11.9	\$14.8	\$18.9	\$26.4	\$59.6	\$49.5	\$61.3	\$68.8	\$75.1
U.S. Treasury	\$27.6	\$30.1	\$34.7	\$38.1	\$39.0	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3
Total	\$38.0	\$42.0	\$49.5	\$57.0	\$65.4	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4

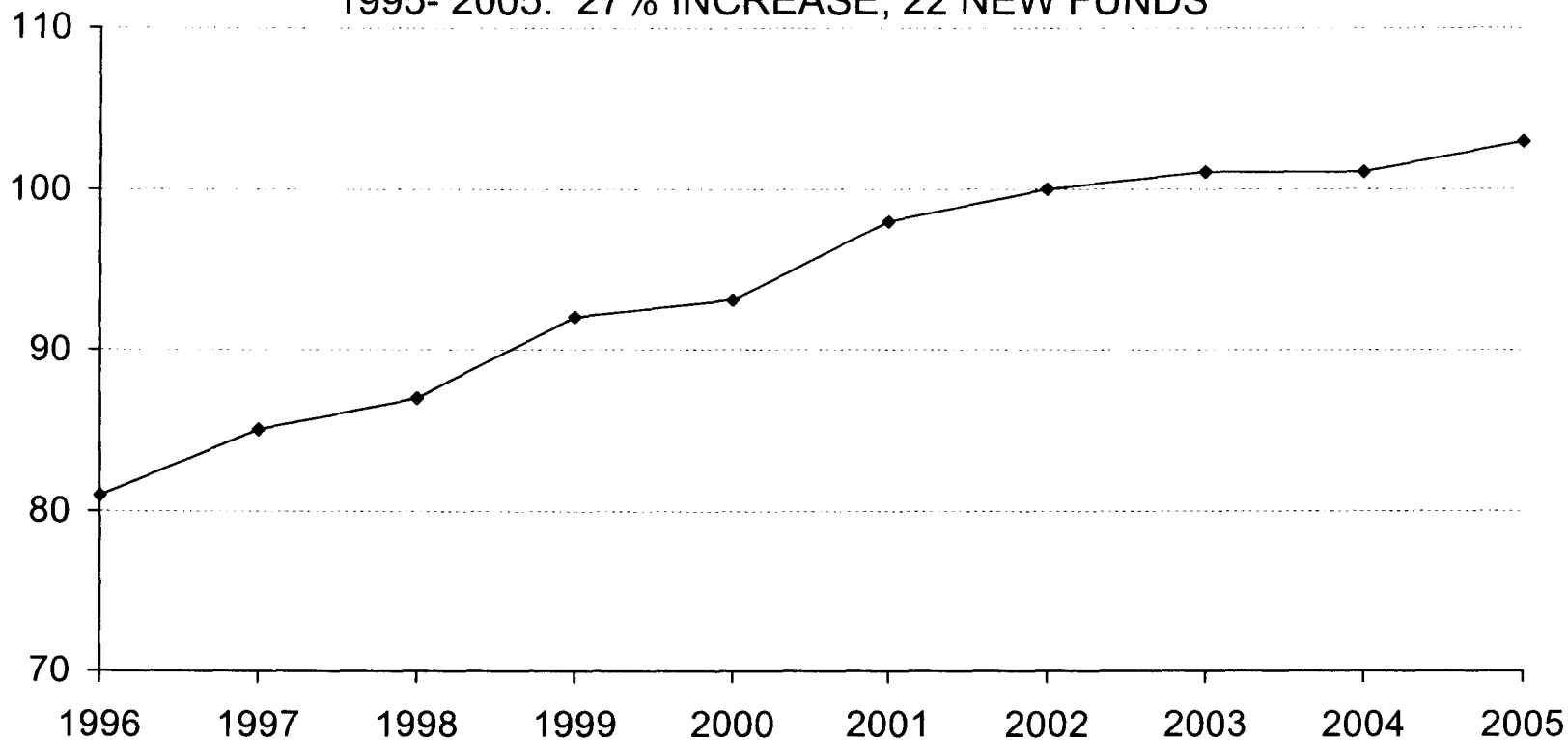
10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH

1995- 2005: 27% INCREASE; 22 NEW FUNDS

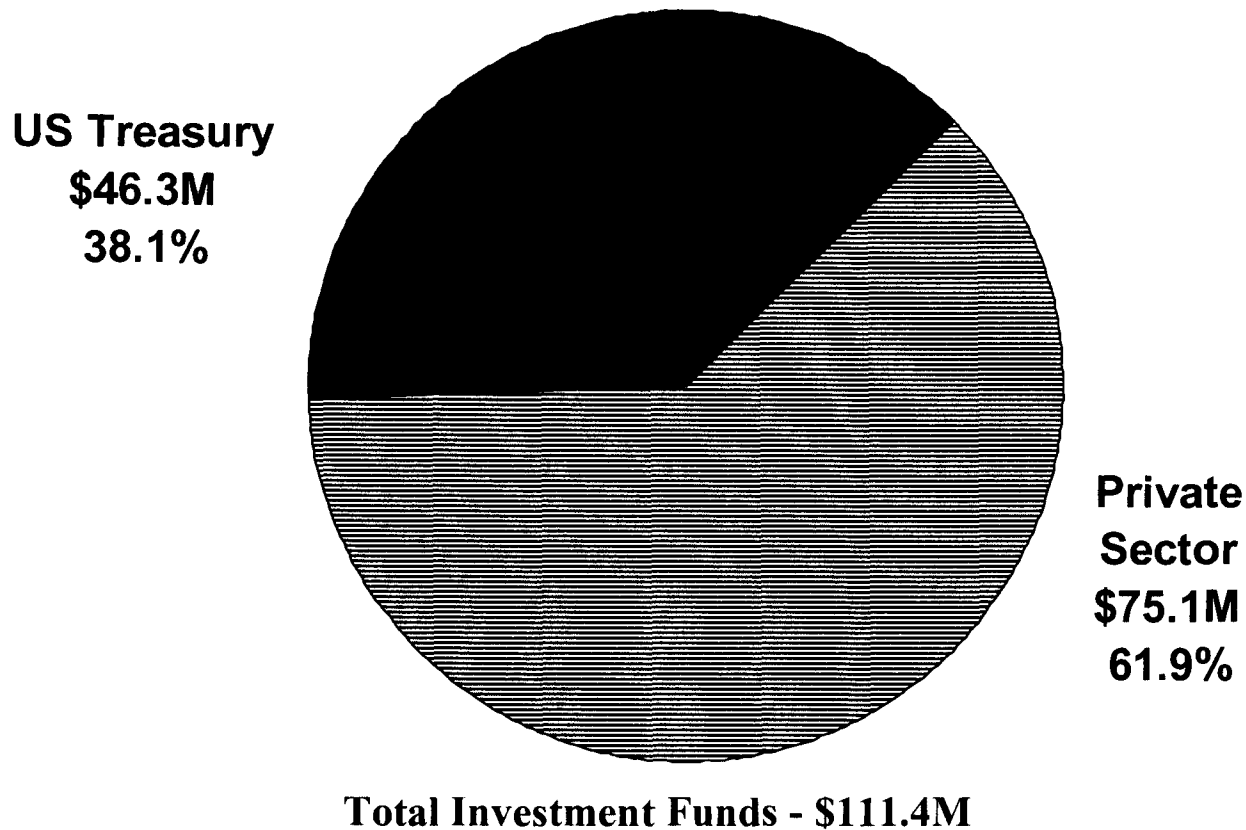


TRUST FUNDS	81	85	87	92	93	98	100	101	101	103
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2005

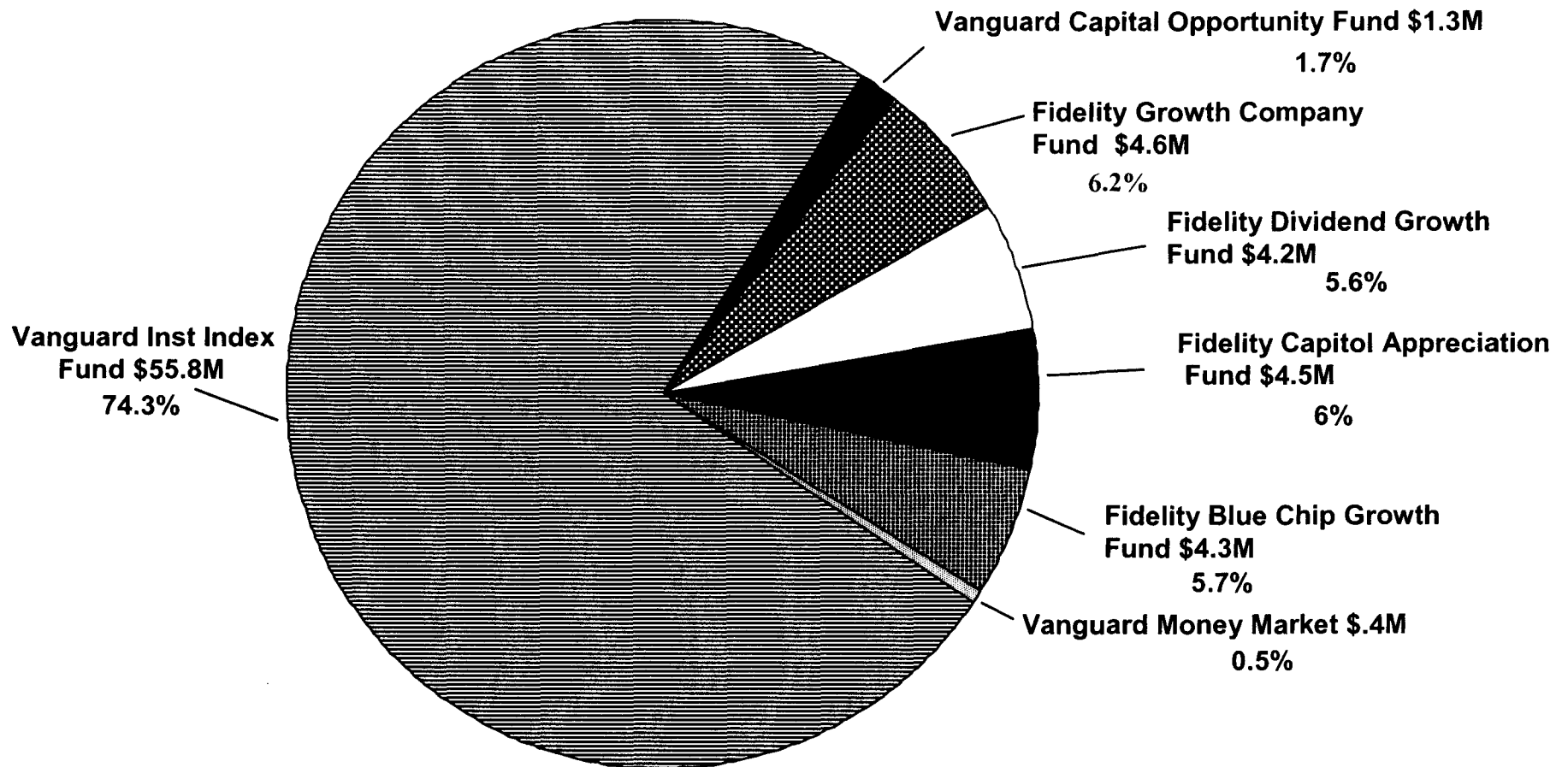
Investment Funds: U.S. Treasury/Private



Note: Huntington & Gershwin Funds & Trust Fund Receivables and Liabilities are excluded

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2005

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS



LIBRARY OF CONGRESS TRUST FUNDS

FY 2005 MAJOR FUND EXPENDITURES - \$9,196,829

