

LIBRARY OF CONGRESS

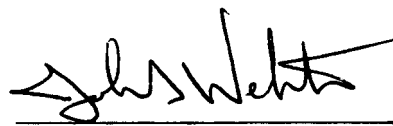
TRUST FUND BOARD

ANNUAL REPORT

FISCAL YEAR ENDED

SEPTEMBER 30, 2002

Prepared for the Secretary of the Board
By the Financial Services Directorate



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Financial Services

April 2003

**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS - SEPTEMBER 30, 2002 AND 2001

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**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2002**

INTRODUCTION

The Library of Congress Trust Fund Board, established in 1925, accepts gifts (other than gifts for immediate disbursement) and oversees the investment of those gifts (trust funds) for the benefit of the Library's collections and services. The Board establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The Board's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the restrictions on principal and earnings.

Annually, the Library of Congress reports on the financial position of the Trust Funds. This annual report for fiscal year 2002 is comprised of four sections:

1. Overview - Background information on the Trust Fund Board and discussion of the financial information
2. Financial Statements - Combined Financial Statements and accompanying notes
3. Supplemental Schedules - Financial information relating to each trust fund
4. Other Supplemental Financial Information - Financial data in graphics

1. OVERVIEW

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress Trust Fund Board, a quasi-corporation with perpetual succession. The Board has the usual powers of trustees, including the authority to:

- "accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library;"
- ▶ "invest, reinvest, or retain investments" after being receipted for by the Secretary of the Treasury;

- ▶ deposit trust funds "with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States;" and

"adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the Trust Fund Board from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the Trust Fund Board from thirteen members to fourteen members. In addition to four ex-officio individuals, Board membership consists of two appointed by the President, four appointed by the House of Representatives, and four appointed by the Senate. As of September 30, 2002, thirteen Board positions were filled.

A. Ex-Officio Members

The Honorable Vernon Ehlers, Representative from Michigan, Chairman, Joint Committee on the Library

The Honorable Christopher Dodd, Senator from Connecticut, Vice Chairman, Joint Committee on the Library

The Honorable Paul O'Neill, Secretary of the Treasury
Represented by: Mr. Donald V. Hammond, Fiscal Assistant Secretary, Department of the Treasury

Dr. James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

B. Presidential Appointees

Mr. Najeeb Halaby (term expires August 2005)
Mrs. Cecille Pulitzer (term expires March 2003)

C. Senate Appointees

Mr. John W. Kluge (term expires March 2003)
Mr. Tom Luce (term expires June 2006)
Mr. Bernard Rapoport (term expires March 2007)
Mr. Leo Hindery, Jr. (term expires June 2005)

D. House of Representatives Appointees

Mr. Edwin L. Cox (term expires March 2004)

Mr. Donald G. Jones (term expired October 2002; agreed to serve an additional year which expires October 2003)

Mr. John Henry (term expires December 2003)

Mr. Wayne L Berman (term expired December 2001; agreed to serve an additional year which expired December 2002)

At the Trust Fund Board meeting on September 24, 2002, the following resolutions were approved:

1. A resolution to terminate the endowment portion of the Thanouser Film Preservation Trust Fund.
2. A resolution to establish the Herb Block Trust Fund of more than \$1,187,000 to support an ongoing program of exhibits featuring original Herb Block cartoons.
3. A resolution to establish the Abby and Emily Rapoport Trust Fund in the amount of \$500,000 to support the programs of the Library's Hebraic Section.

Investment Policy

At the Board's February 1997 meeting, a resolution was approved to implement and use a total return investment methodology as part of the Board's investment policy for growth and income investments and to adopt an investment policy which provides operational guidance to Trust Fund Board (TFB) members and Library of Congress staff involved in the management and development of Library of Congress Trust Funds. The overall objectives of the Trust Fund Board's investment policy are to support trust fund activities by: (1) providing flexibility to have either a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures or, irregular payouts necessary for certain program requirements; (2) providing for the liquidity of investments to make payouts; and (3) maintaining the "purchasing power" of endowment trust funds. The Library encourages donors to include language in the gift instrument that authorizes the Trust Fund Board to invest the gifts in accordance with the Board's investment policy.

Discussion and Analysis of Financial Information

1. Statement of Financial Position

During fiscal year 2002, the TFB's assets decreased from \$116.7 million to \$103.2 million. The decrease is attributed primarily to a \$12.7 million unrealized loss on non-Treasury investments offset by other normal realized gains. The overall decline in the U. S. stock market is consistent with the decrease in TFB assets. Treasury investments declined by \$3.3 million, reflecting use of resources for payment of expenses and liabilities.

As of September 30, 2002, there were 100 separate Library of Congress Trust funds (including the G. M. Hubbard Fund) with combined total net assets of \$102.2 million, an increase of two funds. (There were 15 additional funds maintained for reporting requirements because several funds have multiple specific purposes.) The Trust Fund Board also received a 50 percent share (\$191,296) of the annual income of the Archer M. Huntington Fund (market value of \$4.3 million) held and managed by the Bank of New York.

2. Statement of Activities

The Trust Fund Board's revenues totaled \$6.4 million for fiscal year 2002 including \$3.9 million in new gifts, donations, bequests and grants and \$2.5 million in investment income. The sharp decline in gifts income follows the \$60 million John Kluge Center donation in fiscal 2001. Treasury interest income declined by more than \$1 million primarily as a result of declining interest rates and, to a lesser degree, the above mentioned decline in Treasury investments.

After subtracting trust fund expenses of \$6.7 million, the operating change was a loss of \$0.3 million for fiscal year 2002. An unrealized loss of \$12.7 million was recognized on stock mutual funds held during fiscal year 2002. Total expenses decreased 14.2 percent, as compared to fiscal year 2001. Six funds – the James Madison National Council, the John Kluge Center, the National Digital Library, LOC 3RD Century, Gershwin, and Swann – accounted for \$5.0 million or 74.8 percent of all expenses. The second National Book festival was held in fiscal 2003 (October 2002). Overall there was a decrease in trust fund expenses from fiscal 2001 when the first National Book festival was held in September 2001.

Major contributions (including pledges) to the Trust Fund Board during fiscal year 2002 were:

James Madison National Council - \$1,969,471

LOC 3RD Century Fund - \$1,017,779

Ira & Leonore Gershwin - \$256,769

▸ Cary and Ann Maguire Chair Endowment - \$203,553

During fiscal year 2002, the TFB accepted two new trust funds: the Islamic Studies Trust Fund and the Tokel and Sonneborn Endowment.

3. Financial Information by Fund

Each trust fund is considered a separate entity and supplemental schedules in Section 3 present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds.

The Statement of Financial Position by Fund, Schedule A, presents the net assets by fund, where they are invested and the liabilities for each fund as of the end of the fiscal year 2002. Schedule B presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2002. Schedule C is a detailed listing of the funds invested in the permanent loan with the U. S. Treasury at September 30, 2002, and the increases and decreases in the balances during the fiscal year 2002.

The Statement of Activities by Fund, Schedule D, presents the fiscal year 2002 excess revenues over expenses and transfers in detail for each fund. Schedule E presents the revenues by category for each fund. Schedule F is the expenses for each fund.

2. FINANCIAL STATEMENTS

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2002 AND 2001

	SEPTEMBER 30, 2002	SEPTEMBER 30, 2001
ASSETS		
CASH (Fund Balance with Treasury - Note 3)	\$ 928,189	194,582
INVESTMENTS (Note 4)		
U.S. TREASURY	36,836,035	40,103,741
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	49,465,914	59,582,269
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
RECEIVABLES		
PLEDGES RECEIVABLE (Note 5)	5,811,174	6,575,855
ACCRUED INTEREST AND ACCOUNTS RECEIVABLE (Note 6)	167,096	194,805
TOTAL ASSETS	\$ 103,208,408	116,651,252
LIABILITIES AND NET ASSETS		
TOTAL LIABILITIES (Note 7)	\$ 1,041,376	2,115,697
NET ASSETS		
TEMPORARILY RESTRICTED	54,322,628	56,243,540
PERMANENTLY RESTRICTED	80,361,292	78,080,282
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(32,516,888)	(19,788,267)
TOTAL NET ASSETS		
TOTAL LIABILITIES AND NET ASSETS	\$ 103,208,408	116,651,252

The accompanying notes are an integral part of these statements.

LIBRARY OF CONGRESS TRUST FUND BOARD
 COMBINED STATEMENT OF ACTIVITIES
 FISCAL YEARS ENDED SEPTEMBER 30, 2002, AND 2001

	2002	2001
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,115,020	\$ 2,126,784
Permanent Loan	499,020	526,266
Permanent Loan - G. M. Hubbard Bequest	1,000	1,056
Sub-Total Treasury Interest	1,615,040	2,654,106
Investment Income - Private Sector Investments	875,635	1,147,666
Gifts, Pledges, Bequests & Grants	3,905,441	67,494,039
Miscellaneous Revenues	38,560	321,239
Total Revenue	6,434,676	71,617,050
<i>EXPENSES</i>		
Staff Support	980,453	1,250,736
Travel and Transportation	127,761	183,205
Supplies and Materials	636,563	32,137
Printing and Reproduction	160,248	422,185
Performances	814,180	784,908
Professional & Consulting Fees	1,494,820	2,327,880
Other Services	1,955,264	2,679,922
Grants	578,766	184,253
Postage	1,183	290
Total Expenses	6,749,238	7,865,516
Excess of Revenue over Expenses before Transfers	(314,562)	63,751,534
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds (Note 9)	674,658	(24,645)
Total Transfers	674,658	(24,645)
Operating Changes in Net Assets	360,096	63,726,889
Non-Operating Changes		
Unrealized Gain/(Loss) on Governmental Investments (Note 4)	(12,728,619)	(22,436,209)
Total Non-Operating Changes	(12,728,619)	(22,436,209)
Net Assets Beginning of Fiscal Year	114,535,555	73,244,875
Total Net Assets of Fiscal Year	\$ 102,167,032	\$ 114,535,555
Allocation of Net Assets		
Temporarily Restricted	\$ 54,322,628	\$ 56,243,540
Permanently Restricted	80,361,292	78,080,282
Unrealized Gain/(Loss) on Investments	(32,516,888)	(19,788,267)
	\$ 102,167,032	\$ 114,535,555

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 2002**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (Public Law (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 *et seq.*) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "invest, or retain investments" and, specifically, the authority "to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal years 2002 and 2001. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The Fund's financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) number 116 and 117. These statements provide for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Three exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented.

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more (\$10,000 or more for years prior to fiscal year 1998) are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased to comply with the terms of a specific trust fund, with a value of less than \$25,000 are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of Treasury in the amount of \$928,189 as of September 30, 2002.

Note 4. Investments (Net)

The Library of Congress Trust Fund Board determines the investment policy for the trust funds. The overall objective of the Board's policy is to attain a market rate of return

throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that objective, the Board's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U. S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of five mutual funds and one money market fund. The mutual funds recommended by the Trust Fund Board's investment committee and approved by the TFB are:

Vanguard Prime Money Market Prime Fund
Vanguard Institutional Index Fund
Vanguard Total Stock Market Index-Admiral Shares
Fidelity Fifty Fund
Fidelity Stock Selector
RS The Emerging Growth Fund

Under 2 U.S.C. 158, up to \$10,000,000 of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2002, \$10,000,000 (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 4.375 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual and money market funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

During fiscal year 2002, an unrealized loss on mutual fund investments of \$12.7 million resulted primarily from the overall decrease in the stock market.

ENTITY ASSETS	Face Value	Cost	Unamortized Premium	Unrealized Discount	Investment (Net)	Market Value
A. Intragovernmental Investments Non-Marketable, Market-Based	\$36,670,000		\$219,205	\$53,170	\$36,836,035	\$ 37,638,773
B. Governmental Securities Private Sector		\$81,982,802			\$81,982,802	\$ 49,465,914
Total - Entity	\$36,670,000	\$81,982,802	\$219,205	\$53,170	\$118,818,837	\$ 87,104,687

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$4,295,139 at September 30, 2002, are not recorded as assets of the Library of Congress Trust Fund. The trust fund's interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2002, the Library received \$191,296 which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress Trust Fund Board in January 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustee remitted \$249,595 of funds to the Library upon request of the Music Division to carry out the terms of the trust. The Library Charitable Trust (trustee administered) also provided \$7,174 of goods and services to the Library during fiscal year 2002. The balance or principal of the trust will be distributed to the Library in 2033, fifty years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2002, the Library had unconditional pledges of contributions totaling \$6,145,167. These pledges were discounted through fiscal year 2007 at a market discount rate and included in the statement of financial position at their discounted value of \$5,811,174. The amounts due in future years, at September 30, at their current discounted value are:

	Present Value	Discount	Future Value
FY 2003	\$2,334,966	\$ 33,634	\$2,368,600
FY 2004	1,040,718	35,849	1,076,567
FY 2005	659,610	40,390	700,000
FY 2006	546,960	53,040	600,000
FY 2007	1,228,920	171,080	1,400,000
Totals	\$5,811,174	\$ 333,993	\$6,145,167

Note 6. Accrued Interest and Accounts Receivable

The above assets were comprised of the following accounts:

Accounts Receivable	\$ 269
Accrued Interest	<u>166,827</u>
Total	<u>\$ 167,096</u>

Note 7. Liabilities

Liabilities include accounts payable for payroll and other program services and expenses that had been received and/or accrued, but remained unpaid at the end of the fiscal year, and annual and compensatory leave accrued for employees paid from trust funds.

Accounts Payable	\$ 1,010,371
Accrued Payroll, taxes and benefits	<u>31,005</u>
Total	<u>\$ 1,041,376</u>

Note 8. Imputed Financing for Cost Subsidies

The Federal Accounting Standards Advisory Board (FASAB) issued Statement of Federal Financial Accounting Standards Number 5 (SSFAS-5) -- "Accounting for Liabilities of the Federal Government." SSFAS-5 requires that employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees' active years of service. SSFAS-5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the "cost factors" that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SSFAS-5, an adjustment of \$38,021 was recorded as an imputed financing source (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 9. Transfers In of LOC Gift/Service Fee Funds

During fiscal year 2002, the Islamic Studies Trust fund was approved by the Trust Fund Board, and the balance of an existing gift (\$652,546) was transferred to the new trust fund and other minor transfers occurred to the National Digital Library Trust fund (\$20,888) and to the H.R. Spivacke fund (\$1,224).

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS					TOTAL ASSETS		NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Rae Virginia	American Folklife Projects	\$ 61	\$ 5,149	\$ 35,487	\$ 100			\$ 40,918		\$ 40,918
Babine, Alexis	Purchase of Slavic Material	71	6,219	11,410	0	0		17,728	0	17,728
Bendiner Memorial	Housing & Preservation of Bendiner Archives	235	20,543	318,415	0	0	93	339,286	1,919	337,367
Benjamin, William E.	Purchase/Maintain American History Material	430	37,558	108,850	0	0	3	146,841	3,601	143,240
Berta, Julian & Freda	Support, Promotion, Advancement of Music	702	38,148	0	0	0	173	39,023	543	38,480
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	1	112	5,540	0	0	1	5,654	0	5,654
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	698	55,800	741,452	2,352	197,160	253	997,715	283	997,432
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	533	46,593	0	0	0	211	47,337	0	47,337
Bowker, R. R.	Support Bibliographic Services	379	33,114	15,776	0	0	150	49,419	0	49,419
Carnegie Corporation	Promotion of Fine Arts in the U.S.	343	29,961	68,410	0	0	136	98,850	836	98,014
Center For The Book	Stimulate Interest in Books, Reading & Libraries	51	2,674	22,956	800	0	21	26,493	759	25,734
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	259	22,662	620,541	0	0	103	643,565	564	643,001
Cohen Foundation Endowment	Support Library's Hebraic section	1,248	109,058	272,755	0	0	494	383,555	1,750	381,805
Combined Fund	Investment Pool/Undistributed Accrued Income	0	182	0	0	0	0	182	0	182
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	8,311	22,329	439,523	321,337	0	101	791,601	1,214	790,387
Cox, Edwin L. Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	1,887	35,939	927,414	100,000	805,695	163	1,871,098	0	1,871,098
Croft, William & Adeline	Support Musical Purposes	155	13,569	593,435	0	0	61	607,220	0	607,220
Cronin, John W. Bequest	Acquisition of Books on Medieval History	107	9,322	41,953	0	0	42	51,424	0	51,424
Dadian, Arthur H.	Acquisition of Armenian Material	15,391	30,534	80,918	600,000	0	138	726,981	373	726,608
Development Fund	Support Program Devel. of the Library, Services, or Coll.	242	21,117	22,873	0	0	98	44,328	86	44,242
Eison Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	21	148	15,433	0	0	1	15,584	0	15,584
Evans, Archibald	Acquisition of 18th Century American Newspapers	51	436	23,481	0	0	2	23,924	0	23,924
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	0	0	1,981	0	0	0	1,981	0	1,981
Fine, Verna & Irving Endowment	Promote & support modern American music	235	20,532	723,084	0	0	93	743,944	0	743,944
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	60	5,201	0	0	24,645	24	29,930	113	29,817
Friends of Music	Enrich Music Collection	95	8,304	7,950	0	0	38	16,387	0	16,387
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	4,203	367,248	0	0	0	1,663	373,114	19,211	353,903
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democracy	12,000	0	0	0	0	0	12,000	0	12,000
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	2,644	121,532	44,296	50,000	0	550	219,022	800	218,222
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	0	226	10,096	0	0	1	10,326	0	10,326

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Harper-Inglis Memorial/Preservation	To support preservation internship program	329	981	17,047	15,050	4,929	4	38,340	0	38,340
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	82	7,175	0	0	0	53	7,310	575	6,735
Hope, Bob Trust Fund	Bob Hope Collection and other Collections related to American Entertainment	3,173	277,238	1,948,117	0	0	1,256	2,229,784	373	2,229,411
Huntington, Archer M. Endowment	Purchase Hispanic Material	3,034	589	0	120,751	0	0	124,377	0	124,377
Bequest	Consultant in Spanish/Portuguese Literature	1,531	16,656	0	53,487	0	75	71,749	445	71,304
Endowment Trust	Upkeep of Hispanic Society Rm. & its Colln/Chair Chair Poetry English Language	3,090	153,984	0	52,967	0	697	210,738	1,709	209,029
		4,381	266,773	0	52,967	0	1,208	325,329	0	325,329
IBM - Eames	Maintain the Charles Eames Collection	747	65,241	0	0	0	295	66,283	0	66,283
Izenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	3,678	31,103	0	137,103	0	141	172,022	0	172,022
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	7,384	643,377	0	0	0	2,989	653,750	4,226	649,524
James Madison National Council	Promotion of LC Collections/Programs	71,576	3,695,837	454,879	561,787	1,167,280	16,738	5,968,097	537,229	5,430,868
Junior Fellows	Furtherance of Junior Fellows Program	462	40,413	375,260	0	0	183	416,318	0	416,318
Jurow, Mae & Irving	Perform Chamber Music With Harpsichord	2,693	4,977	17,521	106,000	0	0	131,214	0	131,214
Just, Carolyn Royall	Sponsor Chamber Music Concerts	20,879	181,531	1,419,870	750,000	0	822	2,373,102	26,222	2,346,880
Kaplan, Milton	Acquisition of 18th & 19th Century American Prints	0	0	3,947	0	0	0	3,970	0	3,970
Kindler Foundation	Sponsor Concerts, Commission Compositions	91	7,972	177,576	0	0	0	185,675	0	185,675
Kissinger Chair Endowment	Chair in International Relations	31,466	1,134,851	1,867,207	168,433	167,808	5,139	3,374,904	1,800	3,373,104
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	129,343	11,302,937	28,445,341	0	0	51,204	39,928,825	26,016	39,902,809
Korean Trust	Expand Korean Section Programs	199	17,417	0	0	0	0	17,695	0	17,695
Kostelanetz, Andre	Acquisition of Music Material	7	600	11,927	0	0	0	12,537	0	12,537
Koussevitzky Music Foundation	Support Commission, Performance of New Music	6,084	75,747	0	208,099	0	343	290,273	0	290,273
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	2,421	5,816	0	93,971	0	0	102,234	0	102,234
Leadership Development Program	Support Leadership Program	11,998	62,657	0	450,000	0	284	524,939	20,276	504,663
Lebo, Shirley B.	Acquisition of Performing Arts Material	12	1,005	12,622	0	0	5	13,644	0	13,644
LOC 3RD Century Trust Fund	Support Bicentennial programs, Educational Outreach activities	15,989	849,562	1,792,837	250,000	327,779	3,848	3,240,015	276,002	2,964,013
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	912	79,712	725,968	0	0	361	806,953	0	806,953
Longworth, Nicholas	Furtherance of Music	48	4,158	10,516	0	0	19	14,741	0	14,741
Louchheim Foundation	Broadcast Concerts, Poetry Readings	68	5,911	105,131	0	0	0	111,137	401	110,736
Maguire Chair Endowment	Endow Chair in Ethics and American History	1,838	160,628	563,433	0	19,680	727	1,446,306	600	1,445,706
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	950	4,398	28,793	21,440	0	0	55,601	0	55,601
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	2,010	175,632	1,935,343	0	0	795	2,113,780	10,160	2,103,620
Mellon Trust	Foreign Area Follows	0	2,279	0	0	0	10	2,315	0	2,315
Miller American History Trust	Library's Collections of Material on the United States History	3,722	10,297	0	143,761	0	47	57,827	0	57,827

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Miller, Dayton C.	Maintain/Expand Flute Collection	122	10,647	21,915	0	0	32,732	0	32,732	
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	6,851	28,631	0	260,239	0	295,651	88	295,763	
National Digital Library	Produce Digital Version of Core Americana	408,054	14,814,608	41,275	1,462,892	2,396,100	67,254	19,190,183	61,824	19,128,359
National Library For The Blind	Blind Reading Material and Employment of Blind	1,507	46,388	63,699	38,973	0	210	150,777	0	150,777
Owen, Blanton Endowment	To support ethnographic field research & documentation	19	430	12,514	577	0	0	13,542	0	13,542
Papamarkou, Harissios Chair in Educaton	Scholar to Lead the Educational Outreach Initiatives	30,009	691,303	291,384	881,503	0	3,131	1,897,330	0	1,897,330
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	46	56	21,227	2,268	0	0	23,597	0	23,597
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	872	76,160	244,452	0	0	345	321,829	0	321,829
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	32	2,766	0	0	0	0	2,811	150	2,661
Porter Memorial	Consultants or Any LC Purpose	8,922	143,245	0	290,500	0	649	443,316	665	442,651
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	2,080	6,523	43,987	80,000	0	30	132,620	2,894	129,726
Reed, Henry Endowment	Support for or benefit to folk artists	58	820	22,577	2,389	0	0	25,847	0	25,847
Reid, Samuel C.	Grant to Promising Writers of American Scene	130	11,334	92,114	0	0	51	103,629	0	103,629
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	303	2,395	52,102	11,000	0	11	65,811	0	65,811
Roberts, Margaret A.	Benefit LC's Collection/Services	212	18,565	59,572	0	0	84	78,433	0	78,433
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	499	43,591	548,279	0	0	197	592,566	0	592,566
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	1	92	70,379	0	0	0	70,472	0	70,472
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	1,552	3,142	0	60,491	0	14	65,199	0	65,199
Sonneck Memorial Fund	Support Music Research	15	1,307	14,028	0	0	173	15,523	0	15,523
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	387	33,780	766,037	0	0	153	800,357	3,802	796,555
State Center for the Book Trust	Support development of State Centers for the Book around the nation	211	18,443	59,263	0	0	84	78,001	305	77,696
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Colection of Lincoln Mat.	722	2,717	28,903	27,549	0	12	59,903	0	59,903
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	2,894	33,751	151,099	100,030	0	153	287,927	27,768	260,159
Swann, Caroline & Erwin Memorial Foundation	Maintenance of Exhibit Facility at Library Collection of Cartoons and Caricatures	2,812 183	245,773 15,949	1,107,468 330,436	0 0	0 0	1,113 72	1,357,166 346,640	5,531 0	1,351,635 346,640
Thanouser Endowment	Acquisition, Preservation Early American Silent Film	72	1,232	10,097	2,300	0	6	13,707	0	13,707
Vincent, Monroe & Rose	Support Concerts at LC	46	3,330	20,858	300	0	15	24,549	0	24,549
Whittall, Gertrude C.	Maintenance Stradivari Instruments/Tourte Bows	39,613	86,745	53,257	1,540,609	0	393	1,720,617	263	1,720,354
Bequest/Endowment	Poetry Fund	2,602	5,799	0	101,150	0	26	109,577	0	109,577
Bequest/Endowment	Poetry & Literature Fund	17,946	19,794	0	706,828	0	90	744,658	0	744,658
Bequest/Endowment	Appreciation & Understanding of Good Literature	3,945	16,168	0	150,000	0	73	170,186	0	170,186

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2002

TRUST FUND NAME	PURPOSE	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS	
		U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Wilbur, James B. Bequest	Acquisition, Reproduction of American Manuscript Material in European Archives	81,679	157,699	0	0	370	240,683	0	240,683	
Bequest	Benefit Geography & Map Division	5,734	78,864	0	0	26	84,690	0	84,690	
Bequest	Treatment of Source Material for American History	11,451	35,065	0	0	52	46,699	0	46,699	
Subtotal		914,423	36,836,035	49,465,914	9,980,000	5,811,174	167,096	103,174,642	1,041,376	102,133,266
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	13,766	0	0	20,000	0	33,766	0	33,766	
Total		\$ 928,189	\$ 36,836,035	\$ 49,465,914	\$ 10,000,000	\$ 5,811,174	\$ 167,096	\$ 103,208,408	\$ 1,041,376	\$ 102,167,032

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	OBLIGATIONS	---TEMPORARILY RESTRICTED--- PLEDGES RECEIVABLE	AVAILABLE ***
Allen, Rae Virginia	\$ 40,918	(20,241)		21,331	\$ 0	\$ 98	\$ 12,911
Babine, Alexis	17,728	(6,698)		17,702	0	0	12,549
Bendiner Memorial	337,367	(186,542)	0	523,909	0	0	337,367
Benjamin, William E.	143,240	(70,369)	85,983	127,626	9,537	0	69,141
Beria, Julian & Freda	38,480	0	0	38,480	17,720	0	20,760
Berryman, C. K. Memorial	5,654	(3,149)	5,077	3,726	0	0	2,052
Billington, James H.	997,432	(424,211)	890,568	531,075	13,225	(97,160)	173,599
Boorstin, D & R Publications Fund	47,337	0	0	47,337	0	0	47,337
Bowker, R. R.	49,419	(9,272)	16,004	42,687	0	0	37,920
Carnegie Corporation	98,014	(33,904)	102,314	29,604	0	0	29,604
Center For The Book	25,734	(13,203)	31,926	7,011	769	0	140
Center For The Book Endowment	643,001	(378,992)	1,038,313	(16,320)	2,278	0	(33,050)
Cohen Foundation Endowment	381,805	(135,179)	408,684	108,300	3,000	0	105,300
Combined Fund	182	0	0	182	0	0	182
Coolidge Foundation	790,387	(258,395)	819,620	229,162	0	0	114,787
Cox, Edwin L. Am Legacy Endowment	1,871,098	(600,607)	1,579,825	891,880	0	805,695	121,380
Croft, William & Adeline	607,220	(348,878)	670,851	285,247	6,118	0	124,028
Cronin, John W. Bequest	51,424	(23,993)	22,959	52,458	0	0	33,798
Dadian, Arthur H.	726,608	(48,788)	716,837	58,559	337	0	45,364
Development Fund	44,242	(13,401)	0	57,643	0	0	44,242
Elson Memorial Fund	15,584	(9,067)	13,338	11,313	0	0	5,835
Evans, Archibald	23,924	(13,376)	24,558	12,742	0	0	5,910
Feinberg, Lenore & Charles	1,981	(1,179)	982	2,178	0	0	1,217
Fine, Verna & Irving Endowment	743,944	(185,861)	908,945	20,860	4,000	0	16,860
Freud, Sigmund Fund	29,817	0	0	29,817	2,414	24,645	2,758
Friends of Music	16,387	(3,940)	11,890	8,437	0	0	8,437
Gershwin, Ira & Leonore	353,903	0	0	353,903	108,148	0	245,757
Goldman, Joanna J. Memorial	12,000	0	0	12,000	12,000	0	0
Guggenheim, Daniel Fund	218,222	(25,289)	97,955	145,556	2,770	0	131,248
Hanks, Nymphus C. Fund	10,326	(5,926)	5,126	11,126	0	0	6,277
Harper-Inglis Memorial/Preservation	38,340	(8,449)	40,546	6,243	0	4,929	1,314
Hispanic Division Trust Fund	6,735	0	0	6,735	528	0	6,207
Hope, Bob Trust Fund	2,229,411	(1,141,103)	2,501,482	869,032	35,534	0	445,248

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ***
Huntington, Archer M.							
Endowment - Purchase Hispanic Material	124,377	0	120,751	3,626	680	0	2,946
Bequest - Consultant Spanish/Portugese Literature	71,304	0	53,487	17,817	0	0	17,817
Endowment - Hispanic Society Room/Collections/Chair	209,029	0	52,967	156,062	10,100	0	145,962
Trust - Chair Poetry English Language	325,329	0	52,967	272,362	19,870	0	252,492
IBM - Earnes	66,283	0	0	66,283	0	0	66,283
Isenbergh Clarinet Fund	172,022	0	156,097	15,925	825	0	15,100
Islamic Studies Trust Fund	649,524	0	0	649,524	73	0	649,451
James Madison National Council	5,430,868	(266,488)	671	5,696,685	307,564	1,167,280	3,955,353
Junior Fellows	416,318	(185,655)	0	601,973	263	0	416,055
Jurow, Mae & Irving	131,214	(10,301)	126,308	15,207	22	0	10,783
Just, Carolyn Royall	2,346,880	(898,189)	2,891,371	353,698	30,840	0	159,242
Kaplan, Milton	3,970	(3,024)	3,271	3,723	0	0	1,567
Kindler Foundation	185,675	(104,397)	201,324	88,748	3,200	0	39,341
Kissinger Chair Endowment	3,373,104	(925,399)	3,685,171	613,332	6,046	167,808	439,478
Kluge Center Endowment	39,902,809	(20,740,085)	49,388,599	11,254,295	138,799	0	11,115,496
Korean Trust	17,695	0	0	17,695	0	0	17,695
Kostelanez, Andre	12,537	(7,006)	9,798	9,745	0	0	5,332
Koussevitzky Music Foundation	290,273	0	208,099	82,174	0	0	82,174
Kroyt, Boris & Sonya	102,234	0	93,971	8,263	1,685	0	6,578
Leadership Development Program	504,663	0	0	504,663	14,437	0	490,226
Lebo, Shirley B.	13,644	(7,382)	9,712	11,314	0	0	6,458
LOC 3RD Century Trust Fund	2,964,013	(739,772)	0	3,703,785	309,630	327,779	2,326,604
Local History and Genealogy (Roll)	806,953	(445,817)	1,009,711	243,059	3,240	0	155,648
Longworth, Nicholas	14,741	(6,182)	11,623	9,300	0	0	6,459
Louchheim Foundation	110,736	(61,807)	119,646	52,897	1,970	0	23,731
Maquire Chair Endowment	1,445,706	(458,180)	708,834	1,195,052	13,900	719,680	461,472
Mann, Robert Chamber Music	55,601	(14,270)	65,003	4,868	0	0	4,868
McKim, Leonora J.	2,103,620	1,171,505	2,878,555	396,570	61,052	0	6,353
Mellon Trust	2,315	0	0	2,315	0	0	2,315
Miller American History Trust	157,827	0	143,531	14,296	0	0	14,296
Miller, Dayton C.	32,732	(12,880)	22,148	23,464	0	0	16,813
Moldenhauer Archives Foundation	295,763	0	260,239	35,524	293	0	35,231
National Digital Library	19,128,359	(20,414)	350,501	18,798,272	726,100	2,396,100	15,655,658
National Library For The Blind	150,777	(37,326)	38,973	149,130	0	0	111,804
Owen, Blanton Endowment	13,542	(8,210)	20,885	867	0	0	1,378

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2002

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ***
Papamarkou, Haisass Chair in Education	1,897,330	(171,357)	1,254,092	814,595	15,600	0	739,561
Parsons, G. E. & C. L.	23,597	(13,389)	38,655	(1,669)	0	0	(783)
Pennell, Joseph	321,825	(129,235)	331,705	119,359	0	0	95,780
Pickford, Mary Foundation	2,661	0	0	2,661	0	0	2,661
Porter Memorial	442,651	0	290,500	152,151	6,972	0	145,179
Project Judaica Foundation	129,726	(25,772)	0	155,498	250	0	128,465
Reed, Henry Endowment	25,847	(11,189)	36,130	906	0	0	906
Reid, Samuel C.	103,629	(54,104)	72,220	85,513	0	0	50,219
Ristow, Walter Endowment	65,811	(25,814)	75,424	16,201	0	0	11,644
Roberts, Margaret A.	78,433	(35,024)	68,400	45,057	0	0	29,859
Rudolph, Paul Trust Fund	592,566	(148,605)	665,356	73,815	2,612	0	59,389
Scala Memorial	70,472	(41,234)	0	111,706	2,100	0	68,371
Schmid, K. B. Memorial Fund	65,199	0	60,491	4,708	0	0	4,708
Sonneck Memorial Fund	15,523	(8,242)	12,901	10,864	0	0	6,158
Spivacke, H. & R.	796,555	(491,148)	1,081,745	205,958	1,750	0	118,621
State Center for the Book Trust	77,696	(52,988)	0	130,692	13,460	0	64,236
Stern, Alfred W. Memorial	59,903	(15,343)	27,549	47,697	0	0	32,353
Strickland, Wm. A. A. Hull	260,159	(90,903)	286,509	64,553	4,261	0	25,693
Swann, Caroline & Erwin Memorial Foundation	1,351,635 346,640	(705,489) (197,840)	0 451,251	2,057,124 93,229	12,712 1,691	0 0	1,225,322 24,346
Thanhouser Endowment	13,707	(5,926)	6,950	12,683	0	0	7,771
Vincent, Monroe & Rose	24,549	(11,546)	23,267	12,828	0	0	8,186
Whitall, Gertrude C. Bequest/Endowment - Maid. Stradivari Instruments/Bows Bequest/Endowment - Poetry Fund Bequest/Endowment - Poetry & Literature Fund Bequest/Endowment - Apprec. & Under of Good Lit.	1,720,354 109,577 744,858 170,186	(24,685) 0 0 0	1,540,609 101,150 706,828 150,000	204,430 8,427 37,830 20,186	14,567 5,400 5,008 4,250	0 0 0 0	165,158 3,027 32,822 15,936
Wilbur, James B. Donation - Acquire Reproduction American Manuscript Bequest - Geography & Map Division Bequest - Treatment Source Material Am. History	240,683 84,690 46,699	(97,787) (45,364) (20,605)	212,308 89,177 33,527	126,162 41,677 33,777	1,000 1,274 0	0 0 0	105,230 19,999 22,464
Subtotal	\$ 102,133,266	\$ (32,516,888)	\$ 80,341,292	\$ 54,308,862	\$ 1,961,890	\$ 5,811,174	\$ 42,105,226
Hubbard, Gertrude M. Bequest	33,766	0	20,000	13,766	0	0	13,766
Total	\$ 102,167,032	\$ (32,516,888)	\$ 80,361,292	\$ 54,322,628	\$ 1,961,890	\$ 5,811,174	\$ 42,121,992

*** Available balance adjusted by unrealized loss on investments(unrestricted)

3. SUPPLEMENTAL SCHEDULES

C. Cash in the Permanent Loan Account to the U.S. Treasury

Total on October 1, 2001	\$10,000,000.00
Additions, Fiscal 2002	1,058,355.00
Transfers, Fiscal 2002	(1,058,355.00)
Total on September 30, 2002	<u>\$10,000,000.00</u>

	Balance as of 9/30/2002	Balance as of 9/30/2001	FY 02 Increase (Decrease)
Allen, Raye Virginia	\$ 100	\$ 0	\$ 100
Bendiner, Alfred and Elizabeth Memorial	0	115,000	(115,000)
Berla, J. E. & F. H.	0	60,000	(60,000)
Billington, James H.	2,352	2,352	(0)
Carnegie Corporation	0	0	0
Center for the Book Trust Fund	800	800	0
Coolidge Foundation	321,337	321,337	0
Cox, Edwin L. American Legacy Endowment	100,000	0	100,000
Dadian, Arthur H.	600,000	600,000	0
Guggenheim, Daniel	50,000	50,000	0
Harper-Inglis Mem/Presrvtn	15,050	5,000	10,050
Huntington - Purchase Hispanic Material	120,751	120,751	0
Huntington - Consultant Spanish/Portugese Literature	53,487	53,487	0
Huntington - Hispanic Society Room/Collection/Chair	52,967	52,967	0
Huntington - Chair Poetry English Language	52,967	52,967	0
Isenbergh Clarinet	137,100	127,100	10,000
James Madison National Council	561,787	561,787	(0)
Jurow, Mae and Irving	106,000	105,000	1,000
Just, Carolyn Royall	750,000	750,000	0
Kissinger Chair Endowment	168,433	0	168,433
Koussevitzky, Serge Music Foundation	208,099	208,099	0
Kroyt, Boris and Sonya Memorial	93,971	93,871	100
Leadership Development	450,000	450,000	0
LOC 3RD Century Fund	250,000	0	250,000
Mann, Robert	21,440	5,135	16,305
Miller American History Trust	143,761	13,728	130,033
Moldenhauer Archives Foundation	260,239	260,239	0
National Digital Library	1,462,892	1,104,702	358,190
National Library for the Blind	38,973	38,923	50
Owen, Blanton Endowment	577	77	500
Papamarkou, H. Chair Education	881,503	881,503	(0)
Parsons, Gerald S. and Corinne L.	2,268	638	1,630
Porter, Henry Kirke Memorial	290,500	290,500	0
Project Judaica Foundation	80,000	80,000	0
Reed, Henry Endowment AFC	2,389	425	1,964
Ristow, Walter Endowment	11,000	1,000	10,000
Rudolph, Paul Trust Fund	0	650,000	(650,000)
Schmid, Karl B. Memorial	60,491	60,491	0
Stern, Alfred Whital Memorial	27,549	27,549	0
Strickland, William R. and Anne A. Hull Memorial	100,030	100,030	0
Swann, Caroline and Erwin Memorial	0	233,355	(233,355)
Thanhouser Endowment	2,300	2,300	0
Vincent, Rose and Monroe	300	300	0
Whitall - Maintenance of Collection of Stradivarius instruments	1,540,609	1,540,609	0
Whitall - Poetry Fund	101,150	101,150	0
Whitall - General Literature Fund	706,828	706,828	0
Whitall - Appreciation/Understanding of Good Literature Fund	150,000	150,000	0
Subtotal	9,980,000	9,980,000	0
G. M. Hubbard Special Investment Account	20,000	20,000	0
Total	\$ 10,000,000	\$ 10,000,000	\$ 0

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Rae Virginia	American Folklife Projects	\$ 985	\$ 0	985	0	985
Babine, Alexis	Purchase of Slavic Material	391	9	382	0	382
Bendiner Memorial	Housing & Preservation of Bendiner Archives	8,426	96,824	(88,398)	0	(88,398)
Benjamin, William E.	Purchase/Maintain American History Material	3,219	28,853	(25,634)	0	(25,634)
Berta, Julian & Freda	Support, Promotion, Advancement of Music	2,682	27,370	(24,688)	0	(24,688)
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	101	0	101	0	101
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	18,006	6,451	11,555	0	11,555
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	1,714	11,980	(10,266)	0	(10,266)
Bowker, R. R.	Support Bibliographic Services	1,297	47	1,250	0	1,250
Carnegie Corporation	Promotion of Fine Arts in the U.S.	2,187	6,402	(4,215)	0	(4,215)
Center For The Book	Stimulate Interest in Books, Reading & Libraries	767	21,011	(20,244)	0	(20,244)
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	11,894	34,623	(22,729)	0	(22,729)
Cohen Foundation Endowment	Support Library's Hebraic section	7,878	9,657	(779)	0	(779)
Combined Fund	Investment Pool/Undistributed Accrued Income	182	0	182	0	182
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	24,479	24,688	(209)	0	(209)
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	32,124	70,150	(38,026)	0	(38,026)
Croft, William & Adeline	Support Musical Purposes	10,967	1,914	9,053	0	9,053
Cronin, John W. Bequest	Acquisition of Books on Medieval History	1,021	13	1,008	0	1,008
Dadian, Arthur H.	Acquisition of Armenian Material	39,068	19,532	19,536	0	19,536
Development Fund	Support Program Devel. of the Library, Services or Coll.	1,208	28	1,180	0	1,180
Eison Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	276	0	276	0	276
Evans, Archibald	Acquisition of 18th Century American Newspapers	424	0	424	0	424
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	35	0	35	0	35
Fine, Verna & Irving Endowment	Promote & support modern American music	8,706	8,187	519	0	519
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	559	5,067	(4,508)	0	(4,508)
Friends of Music	Enrich Music Collection	391	12	379	0	379
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	271,241	301,580	(30,339)	0	(30,339)
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democracy	0	0	0	0	0
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	7,417	21,417	(14,000)	0	(14,000)
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	184	0	184	0	184
Harper-Ingila Memorial/Preservation	To support preservation internship program	10,886	0	10,886	0	10,886

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	PURPOSE		EXPENSES (SCH. F)	EXCESS REV. OVER EXP.		EXCESS REVENUE OVER EXPENSES & TRANSFERS
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.		33,089	(15,582)	0	(15,582)
Hope, Bob Trust Fund	Bob Hope Collection and other Collection related to American Entertainment		39,963	3,191	0	3,191
Huntington, Archer M. Endowment	Purchase Hispanic Material	6,256	14,250	(7,994)	0	(7,994)
Bequest	Consultant in Spanish/Portugese Literature	3,255	3,338	(83)	0	(83)
Endowment	Upkeep of Hispanic Society Rm. & its Colln/Chair	102,986	31,302	71,684	0	71,684
Trust	Chair Poetry English Language	106,013	21,827	84,186	0	84,186
BM - Eames	Maintain the Charles Eames Collection	3,370	4,730	(1,360)	0	(1,360)
Izenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	17,350	13,058	4,292	0	4,292
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	6,720	9,743	(3,023)	652,546	649,523
James Madison National Council	Promotion of LC Collections/Programs	2,146,434	1,973,526	172,908	0	172,908
Junior Fellows	Furtherance of Junior Fellows Program	8,638	38,522	(29,884)	0	(29,884)
Jurow, Mae & Irving	Perform Chamber Music With Harpsicord	6,740	4,842	1,898	0	1,898
Just, Carolyn Royall	Sponsor Chamber Music Concerts	68,690	205,515	(136,825)	0	(136,825)
Kaplan, Milton	Acquisition of 18th & 19th Century Prints	70	0	70	0	70
Kindler Foundation	Sponsor Concerts, Commission Compositions	3,377	26,503	(23,126)	0	(23,126)
Kissinger Chair Endowment	Chair in International Relations	179,242	151,988	27,254	0	27,254
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	856,197	1,125,639	(269,442)	0	(269,442)
Korean Trust	Expand Korean Section Programs	961	24	937	0	937
Kostelanez, Andre	Acquisition of Music Material	227	0	227	0	227
Koussevitzky Music Foundation	Support Commission, Performance of New Music	12,702	3,854	8,848	0	8,848
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	5,037	4,809	228	0	228
Leadership Development Program	Support Leadership Program	25,805	124,488	(98,683)	0	(98,683)
Lebo, Shirley B.	Acquisition of Performing Arts Material	252	0	252	0	252
LOC 3rd Century Trust Fund	Support Bicentennial programs, Educational Outreach activities ...	1,068,129	387,411	680,718	0	680,718
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	15,067	2,596	12,471	0	12,471
Longworth, Nicholas	Furtherance of Music	312	0	312	0	312
Louchheim Foundation	Broadcast Concerts, Poetry Readings	2,092	3,972	(1,880)	0	(1,880)
Maguire Chair Endowment	Endow Chair in Ethics and American History	221,737	62,898	158,839	0	158,839
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	18,048	0	18,048	0	18,048
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	39,603	159,938	(120,335)	0	(120,335)
Mellon Trust	Foreign Area Follows	522	27,011	(26,489)	0	(26,489)
Miller American History Trust	Library's Collections of Material on the United States History	4,811	10	4,801	0	4,801

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Miller, Dayton C.	Maintain/Expand Flute Collection	710	45	665	0	665
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	14,820	46,215	(31,395)	0	(31,395)
National Digital Library	Produce Digital Version of Core Americana	603,250	970,454	(367,204)	20,888	(346,316)
National Library For The Blind	Blind Reading Material and Employment of Blind	4,539	64	4,475	0	4,475
Owen, Blanton Endowment	To support ethnographic field research & documentation	752	0	752	0	752
Papamarkou, H. Chair Education	Scholar to Lead the Educational Outreach Initiatives	69,594	7,152	62,442	0	62,442
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	2,070	0	2,070	0	2,070
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	6,689	107	6,582	0	6,582
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	468	3,198	(2,730)	0	(2,730)
Porter Memorial	Consultants or Any LC Purpose	19,266	26,544	(7,278)	0	(7,278)
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	5,077	8,440	(3,363)	0	(3,363)
Reed, Henry Endowment	Support for or benefit to folk artists	2,564	0	2,564	0	2,564
Reid, Samuel C.	Grant to Promising Writers of the American Scene	1,980	1,683	297	0	297
Rislow, Walter Endowment	Provide resources to support work of Geography & Map Division particularly for fellowships	11,475	0	11,475	0	11,475
Roberts, Margaret A.	Benefit LC's Collection/Services	1,647	369	1,278	0	1,278
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	11,201	593	10,608	0	10,608
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	1,300	0	1,300	0	1,300
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	3,106	5,995	(2,889)	0	(2,889)
Sonneck Memorial Fund	Support Music Research	454	0	454	0	454
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	14,579	32,424	(17,845)	1,224	(16,621)
State Center for the Book Trust	Support development of State Centers for the Book around the nation	2,018	45,100	(43,082)	0	(43,082)
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Collection of Lincoln Mat.	1,962	0	1,962	0	1,962
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	8,590	43,088	(34,498)	0	(34,498)
Swann, Caroline & Erwin Memorial Memorial Foundation	Maintenance of Exhibit Facilities at Library Collection of Cartoons and Caricatures	36,721 6,928	263,705 26,119	(226,984) (19,191)	0 0	(226,984) (19,191)
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	328	0	328	0	328
Vincent, Monroe & Rose	Support Concerts at LC	485	0	485	0	485
Whittall, Gertrude C. Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows	81,433	36,637	44,796	0	44,796
Bequest/Endowment	Poetry Fund	5,328	12,922	(7,594)	0	(7,594)
Bequest/Endowment	Poetry & Literature Fund	38,054	41,898	(3,844)	0	(3,844)
Bequest/Endowment	Appreciation and Understanding of Good Literature	8,213	6,696	1,517	0	1,517
Wilbur, James B. Endowment	Acquisition, Reproduction of American Manuscript Material in European Archives	5,447	113	5,334	0	5,334

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Bequest	Benefit Geography & Map Division	1,585	0	1,585	0	1,585
Bequest	Treatment of Source Material for American History	1,024	16	1,008	0	1,008
Subtotal		6,433,676	6,749,238	(315,562)	674,658	359,096
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	1,000	0	1,000	0	1,000
Total		\$ 6,434,676	\$ 6,749,238	(314,562)	674,658	360,096

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Allen, Rae Virginia	\$		\$ 622	\$ 0	\$ 198	\$ 985
Babine, Alexis	191	0	200	0	0	391
Bendiner Memorial	465	2,371	5,582	3	0	8,426
Benjamin, William E.	1,133	0	2,086	0	0	3,219
Berta, Julian & Freda	921	1,761	0	0	0	2,682
Berryman, C. K. Memorial	4	0	97	0	0	101
Billington, James H.	2,005	118	12,995	868	2,020	18,006
Boorstin, D & R Publications Fund	1,714	0	0	0	0	1,714
Bowker, R. R.	1,021	0	276	0	0	1,297
Carnegie Corporation	988	0	1,199	0	0	2,187
Center For The Book	297	40	430	0	0	767
Center For The Book Endowment	928	0	10,966	0	0	11,894
Cohen Foundation Endowment	3,098	0	4,780	0	0	7,878
Combined Fund	182	0	0	0	0	182
Coolidge Foundation	709	16,067	7,703	0	0	24,479
Cox, Edwin L Am Legacy Endowment	771	1,475	16,253	0	12,625	32,124
Croft, William & Adeline	566	0	10,401	0	0	10,967
Cronin, John W. Bequest	286	0	735	0	0	1,021
Dadian, Arthur H.	659	30,000	1,420	6,989	0	39,068
Development Fund	707	0	401	0	100	1,208
Eilson Memorial Fund	5	0	271	0	0	276

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Evans, Archibald	12	0	412	0	0	424
Feinberg, Lenore & Charles	0	0	35	0	0	35
Fine, Verna & Irving Endowment	(3,966)	0	12,672	0	0	8,706
Freud, Sigmund Fund	305	0	0	1	253	559
Friends of Music	252	0	139	0	0	391
Gershwin, Ira & Leonore	14,472	0	0	0	256,769	271,241
Goldman, Joanna J. Memorial	0	0	0	0	0	0
Guggenheim, Daniel Fund	4,141	2,500	776	0	0	7,417
Hanks, Nymphus C. Fund	7	0	177	0	0	184
Harper-Inglis Memorial/Preservation	34	452	299	0	10,101	10,886
Hispanic Division Trust Fund	522	0	0	5	16,980	17,507
Hope, Bob Trust Fund	9,009	0	34,143	2	0	43,154
Huntington, Archer M.						
Endowment - Purchase Hispanic Material	218	6,038	0	0	0	6,256
Bequest - Consultant Spanish/Portugese Literature	580	2,675	0	0	0	3,255
Endowment - Hispanic Society Room/Collections/Chair	4,686	2,648	0	4	95,648	102,986
Trust - Chair Poetry English Language	7,717	2,648	0	0	95,648	106,013
IBM - Eames	2,501	0	0	869	0	3,370
Isenbergh Clarinet Fund	859	6,491	0	0	10,000	17,350
Islamic Studies Trust Fund	6,720	0	0	0	0	6,720
James Madison National Council	120,636	28,089	7,974	20,264	1,969,471	2,146,434
Junior Fellows	2,053	0	6,578	7	0	8,638
Jurow, Mae & Irving	179	5,254	307	0	1,000	6,740
Just, Carolyn Royall	5,491	37,500	25,699	0	0	68,690

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Kaplan, Milton	1	0	69	0	0	70
Kindler Foundation	265	0	3,112	0	0	3,377
Kissinger Chair Endowment	32,236	3,830	32,723	0	110,453	179,242
Kluge Center Endowment	357,381	0	498,512	304	0	856,197
Korean Trust	961	0	0	0	0	961
Kostelanetz, Andre	18	0	209	0	0	227
Koussevitzky Music Foundation	2,297	10,405	0	0	0	12,702
Kroyt, Boris & Sonya	242	4,695	0	0	100	5,037
Leadership Development Program	3,305	22,500	0	0	0	25,805
Lebo, Shirley B.	31	0	221	0	0	252
LOC 3RD Century Trust Fund	6,553	12,370	31,427	0	1,017,779	,068,129
Local History and Genealogy (Roll)	2,344	0	12,723	0	0	15,067
Longworth, Nicholas	128	0	184	0	0	312
Louchheim Foundation	249	0	1,843	0	0	2,092
Maguire Chair Endowment	5,480	0	12,704	0	203,553	221,737
Mann, Robert Chamber Music	135	603	505	0	16,805	18,048
McKim, Leonora J.	4,076	0	35,527	0	0	39,603
Mellon Trust	522	0	0	0	0	522
Miller American History Trust	273	6,934	0	0	(2,396)	4,811

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Miller, Dayton C.	326	0	384	0	0	710
Moldenhauer Archives Foundation	1,807	13,013	0	0	0	14,820
National Digital Library	454,376	73,721	723	540	73,890	603,250
National Library For The Blind	1,426	1,947	1,116	0	50	4,539
Owen, Blanton Endowment	10	23	219	0	500	752
Papamarkou, H. Chair Education	20,412	44,075	5,107	0	0	69,594
Parsons, G. E. & C. L.	51	63	372	0	1,630	2,070
Pennell, Joseph	2,405	0	4,284	0	0	6,689
Pickford, Mary Foundation	168	0	0	0	300	468
Porter Memorial	4,741	14,525	0	0	0	19,266
Project Judaica Foundation	306	4,000	771	0	0	5,077
Reed, Henry Endowment	137	67	396	0	1,964	2,564
Reid, Samuel C.	366	0	1,614	0	0	1,980
Ristow, Walter Endowment	54	508	913	0	10,000	11,475
Roberts, Margaret A.	603	0	1,044	0	0	1,647
Rudolph, Paul Trust Fund	1,254	338	9,609	0	0	11,201
Scala Memorial	66	0	1,234	0	0	1,300
Schmid, K. B. Memorial Fund	81	3,025	0	0	0	3,106

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Sonneck Memeorial Fund	208	0	246	0	0	454
Spivacke, H. & R.	714	0	13,862	31	0	14,579
State Center for the Book Trust	800	0	1,218	0	0	2,018
Stern, Alfred W. Memorial	78	1,377	507	0	0	1,962
Strickland, Wm. A. A. Hull	703	5,001	2,886	0	0	8,590
Swann, Caroline & Erwin Memorial						
Memorial - Maint. of Exhibit Facilities at Library	4,588	4,811	21,232	6,090	0	36,721
Foundation - Collection of Cartoons and Caricatures	654	0	6,274	0	0	6,928
Thanhouser Endowment	36	115	177	0	0	328
Vincent, Monroe & Rose	105	15	365	0	0	485
Whittall, Gertrude C.						
Bequest/Endowment - Maint. Stradivari Instruments/Bows	2,601	77,030	933	869	0	81,433
Bequest/Endowment - Poetry Fund	271	5,057	0	0	0	5,328
Bequest/Endowment - Poetry & Literature Fund	976	35,341	0	1,737	0	38,054
Bequest/Endowment - Appre. & Under. of Good Lit.	713	7,500	0	0	0	8,213
Wilbur, James B.						
Endowment - Acquire Reproduction Am. Manuscript	2,683	0	2,764	0	0	5,447
Bequest - Geography & Map Division	203	0	1,382	0	0	1,585
Bequest - Treatment Source Material Am. History	409	0	615	0	0	1,024
Subtotal	1,115,020	499,020	875,635	38,560	3,905,441	6,433,676
Hubbard, Gertrude M. Bequest	0	1,000	0	0	0	1,000
Total	\$ 1,115,020	\$ 500,020	\$ 875,635	\$ 38,560	\$ 3,905,441	\$ 6,434,676

* Misc. Revenue consists of Imputed Financing Sources, Non Expenditure transfers and Other Financing Sources.

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Allen, Rae Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Babine, Alexis	0	0	0	0	0	0	0	0	0
Bendiner Memorial	59,692	0	37,115	0	0	17	0	0	96,824
Benjamin, William E.	556	3,355	10,000	0	2,931	1,203	808	0	28,853
Berla, Julian & Freda	3,225	0	0	1,192	22,953	0	0	0	27,370
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0
Billington, James H.	3,268	208	0	0	184	0	2,791	0	6,451
Boorstin, D & R Publications Fund	82	0	0	0	0	11,898	0	0	11,980
Bowker, R. R.	47	0	0	0	0	0	0	0	47
Carnegie Corporation	49	6,183	0	0	0	170	0	0	6,402
Center For The Book	31	5,002	0	0	6,915	0	9,086	0	21,011
Center For the Book Endowment	837	7,217	0	2,879	7,680	0	16,010	0	34,623
Cohen Foundation Endowment	157	0	0	0	0	6,250	2,250	0	8,657
Combined Fund	0	0	0	0	0	0	0	0	0
Coolidge Foundation	3,404	5,652	0	429	15,203	0	0	0	24,688
Cox, Edwin L Am Legacy Endowment	150	0	70,000	0	0	0	0	0	70,150
Croft, William & Adeline	443	0	0	831	640	0	0	0	1,914
Cronin, John W. Bequest	0	0	0	0	0	0	0	0	0
Dadian, Arthur H.	19,392	0	0	0	0	0	140	0	19,532
Development Fund	28	0	0	0	0	0	0	0	28
Elson Memorial Fund	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	27	0	0	0	8,160	0	0	0	8,187
Freud, Sigmund Fund	4,954	113	0	0	0	0	0	0	5,067
Friends of Music	12	0	0	0	0	0	0	0	12
Gershwin, Ira & Leonore	4,166	8,787	161,126	18,545	80,934	9,500	18,522	0	301,580
Goldman, Joanna J. Memorial	0	0	0	0	0	0	0	0	0

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME		TRAVEL & TRANSPORT.			PERFORMANCES			GRANTS	POSTAGE	TOTAL EXPENSES
Guggenheim, Daniel Fund		0	0	0	0			0	0	21,417
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	0	0	0	0	0	0	0	0	0	0
Hispanic Division Trust Fund	25,367	3,984	0	3,708	0	0	30	0	0	33,089
Hope, Bob Trust Fund	15,026	1,461	0	12,406	94	0	10,976	0	0	39,963
Huntington, Archer M.										
Endowment - Purchase Hispanic Material	0	0	13,455	280	0	0	515	0	0	14,250
Bequest - Consultant Spanish/Portugese Literature	25	0	0	138	458	2,600	117	0	0	3,338
Endowment - Hispanic Society Room/Collections/Chair	27,662	0	0	75	3,529	0	36	0	0	31,302
Trust - Chair Poetry English Language	202	0	0	0	0	21,625	0	0	0	21,827
IBM - Eames	4,730	0	0	0	0	0	0	0	0	4,730
Ipsenbergh Clarinet Fund	97	0	0	0	12,961	0	0	0	0	13,058
Islamic Studies Trust Fund	0	0	0	0	9,741	0	0	0	0	9,743
James Madison National Council	418,932	32,946	144,871	52,397	112,149	909,758	302,276	0	197	1,973,526
Junior Fellows	36,235	0	0	2,239	0	0	48	0	0	38,522
Jurow, Mae & Irving	1,987	0	0	355	2,500	0	0	0	0	4,842
Just, Carolyn Royall	20,835	2,205	45	6,587	160,830	0	13	15,000	0	205,515
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	1,935	0	0	409	24,159	0	0	0	0	26,503
Kissinger Chair Endowment	486	244	62	9,675	23,518	570	22,433	95,000	0	151,988
Kluge Center Endowment	81,786	4,793	220	17,762	5,531	93,682	734,879	186,000	986	1,125,639
Korean Trust	24	0	0	0	0	0	0	0	0	24
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	100	720	0	199	2,835	0	0	0	0	3,854
Kroyt, Boris & Sonya	614	0	0	295	3,900	0	0	0	0	4,809
Leadership Development Program	850	7,445	902	759	643	3,900	109,989	0	0	124,488
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	1,837	0	0	127	2,986	276,000	46,461	59,998	0	387,411
Local History and Genealogy (Roll)	116	2,438	0	42	0	0	0	0	0	2,596
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	13	0	221	0	760	0	2,978	0	0	3,972

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS		PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS		TOTAL EXPENSES
Maguire Chair Endowment	668	0	0	70	2,560	0	600	59,000	0	62,898
Mann, Robert Chamber Music	0	0	0	0	0	0	0	0	0	0
McKim, Leonora J.	11,028	0	0	3,623	128,787	0	0	16,500	0	159,938
Mellon Trust Foreign Area Fellows	11	0	0	0	0	0	0	27,000	0	27,011
Miller American History Trust	10	0	0	0	0	0	0	0	0	0
Miller, Dayton C.	15	0	0	0	0	0	0	0	0	45
Moldenhauer Archives Foundation	93	88	44,834	0	0	1,200	0	0	0	46,215
National Digital Library	95,023	9,130	6,137	4,011	27,565	115,011	626,276	87,301	0	970,454
National Library For The Blind	64	0	0	0	0	0	0	0	0	64
Owen, Blanton Endowment	0	0	0	0	0	0	0	0	0	0
Papamarkou, Harissios Chair in Educalton	952	700	0	0	0	5,500	0	0	0	7,152
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	0	0	0
Pennell, Joseph	107	0	0	0	0	0	0	0	0	107
Pickford, Mary Foundation	2,562	0	0	186	0	0	450	0	0	3,198
Porter Memorial	1,666	0	0	1,692	20,258	0	2,928	0	0	26,544
Project Judaica Foundation	496	3,283	0	156	1,755	0	2,750	0	0	8,440
Reed, Henry Endowment	0	0	0	0	0	0	0	0	0	0
Reid, Samuel C.	6	0	0	0	0	0	0	1,667	0	1,683
Ristow, Walter Endowment	0	0	0	0	0	0	0	0	0	0
Roberts, Margaret A.	23	0	0	0	346	0	0	0	0	369
Rudolph, Paul	53	0	0	464	0	0	0	0	0	593
Scala Memorial	0	0	0	0	0	0	0	0	0	0
Schmid, K. B. Memorial Fund	1,495	0	0	0	4,500	0	0	0	0	5,995
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	16,885	11,391	0	0	3,913	0	235	0	0	32,424
State Center For The Book	35	5,324	0	0	2,500	14,791	13,650	8,800	0	45,100
Stern, Alfred W. Memorial	0	0	0	0	0	0	0	0	0	0

3. SUPPLEMENTAL SCHEDULES

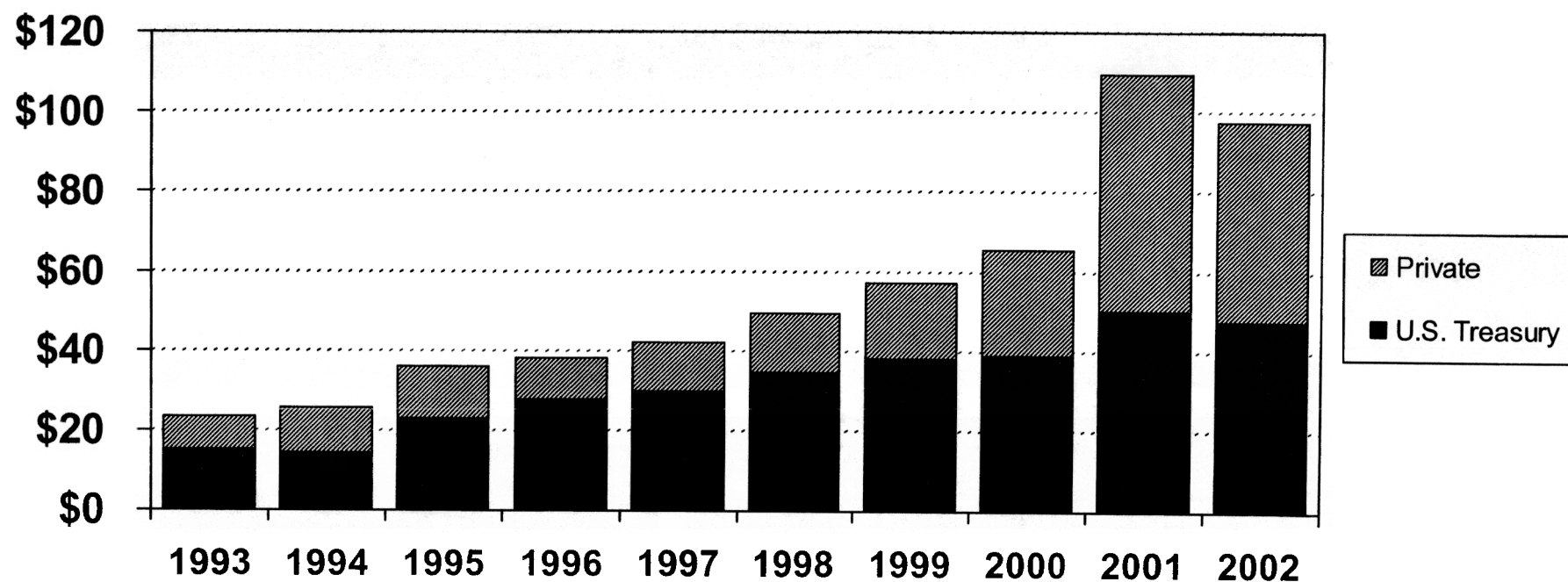
F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	
Strickland, Wm. A. A. Hull	1,949	0	0	2,850	38,289	0	0	0	0	
Swann, Caroline & Erwin Memorial	87,541	3,352	147,575	10,688	560	0	13,989	0	0	263,705
Memorial - Maint. of Exhibit Facility at Library	0	2,294	0	0	411	0	914	22,500	0	26,119
Foundation - Collection of Cartoons & Caricatures										
Thanouser Endowment	0	0	0	0	0	0	0	0	0	0
Vincent, Monroe & Rose	0	0	0	0	0	0	0	0	0	0
Whittall, Gertrude C.										
Bequest/Endowment - Maint. Stradivari Instruments/Bows	11,235	(556)	0	2,563	23,363	0	32	0	0	36,637
Bequest/Endowment - Poetry Fund	712	0	0	1,895	10,315	0	0	0	0	12,922
Bequest/Endowment - Poetry & Literature Fund	8,103	0	0	462	30,414	2,000	919	0	0	41,898
Bequest/Endowment - Apprec. & Under. of Good Lit.	17	0	0	229	6,450	0	0	0	0	6,696
Wilbur, James B.										
Donation - Acquire Reproduction American Manuscript	113	0	0	0	0	0	0	0	0	0
Bequest - Geography & Map Division	0	0	0	0	0	0	0	0	0	0
Bequest - Treatment Source Material Am. History	16	0	0	0	0	0	0	0	0	0
Subtotal	980,453	127,761	636,563	160,248	814,180	1,494,820	1,955,264	578,766	1,183	6,749,238
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 980,453	127,761	636,563	160,248	814,180	1,494,820	1,955,264	578,766	1,183	6,749,238

LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS

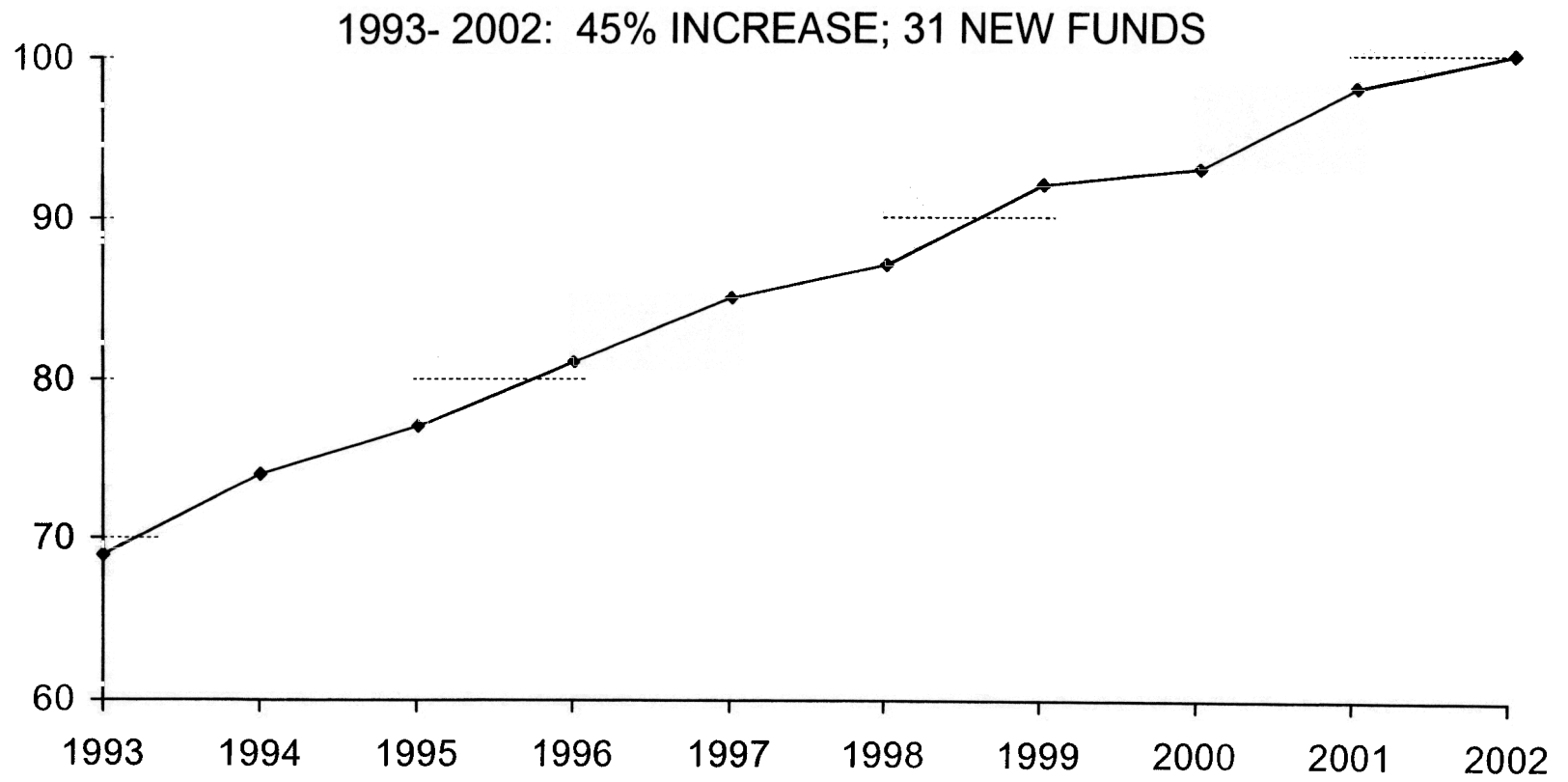


	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Private	\$ 8.1	\$11.2	\$12.9	\$10.4	\$11.9	\$14.8	\$18.9	\$26.4	\$59.6	\$ 49.5
U.S. Treasury	\$15.3	\$14.3	\$23.1	\$27.6	\$30.1	\$34.7	\$38.1	\$39.0	\$50.3	\$ 47.8
Total	\$23.4	\$25.5	\$36.0	\$38.0	\$42.0	\$49.5	\$57.0	\$65.4	\$109.9	\$ 97.3

10-YEAR COMPARISONS - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are Excluded

LIBRARY OF CONGRESS TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



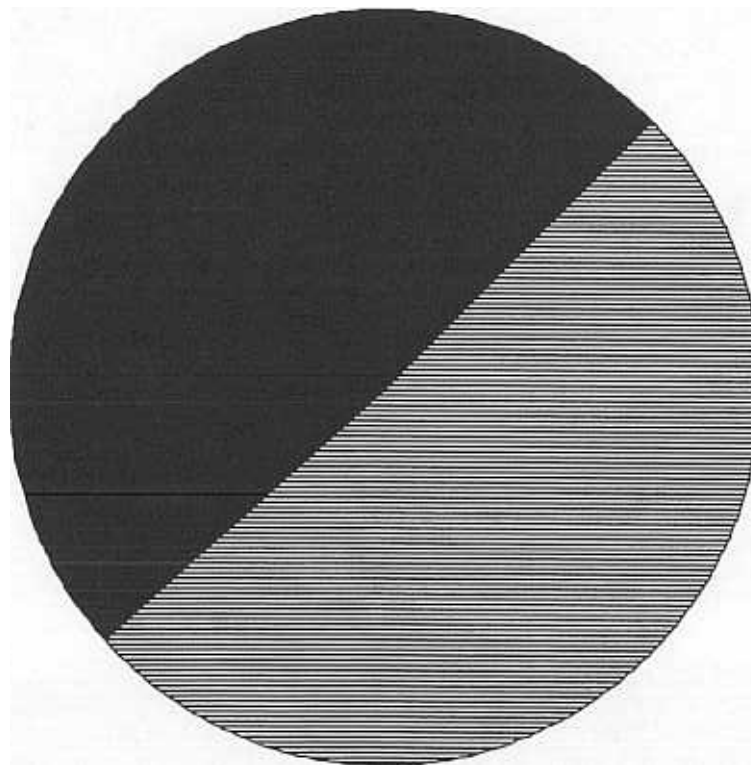
TRUST FUNDS	69	74	77	81	85	87	92	93	98	100
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2002

Investment Funds: U.S. Treasury/Private

**U.S.
Treasury
\$47.8
49.1%**



**Private
Sector \$49.5
50.9%**

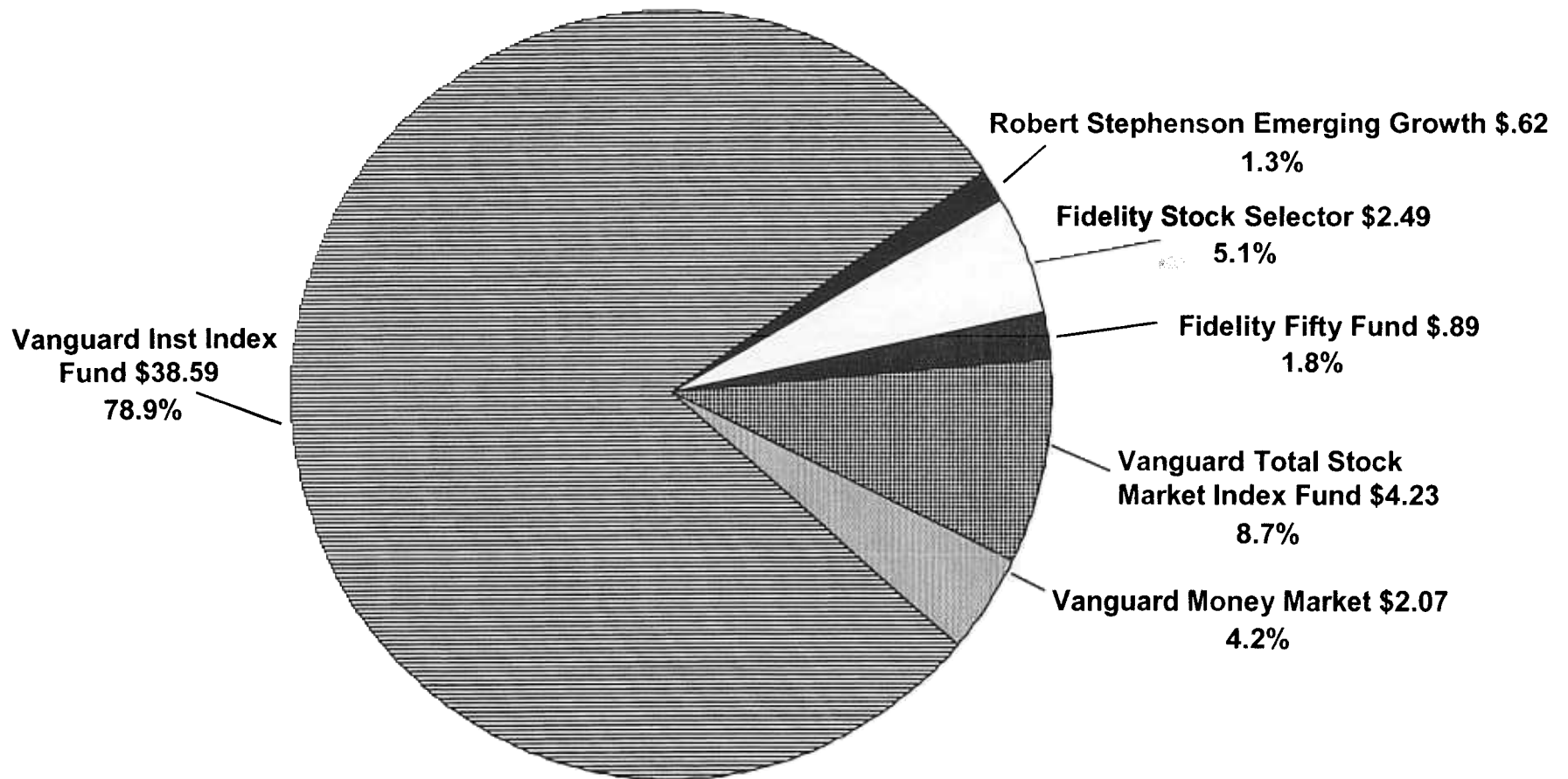
Total Investment Funds - \$97.3 Million

Millions of Dollars

Note: Huntington & Gershwin Funds & Trust Fund Receivables and Liabilities are Excluded

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2002

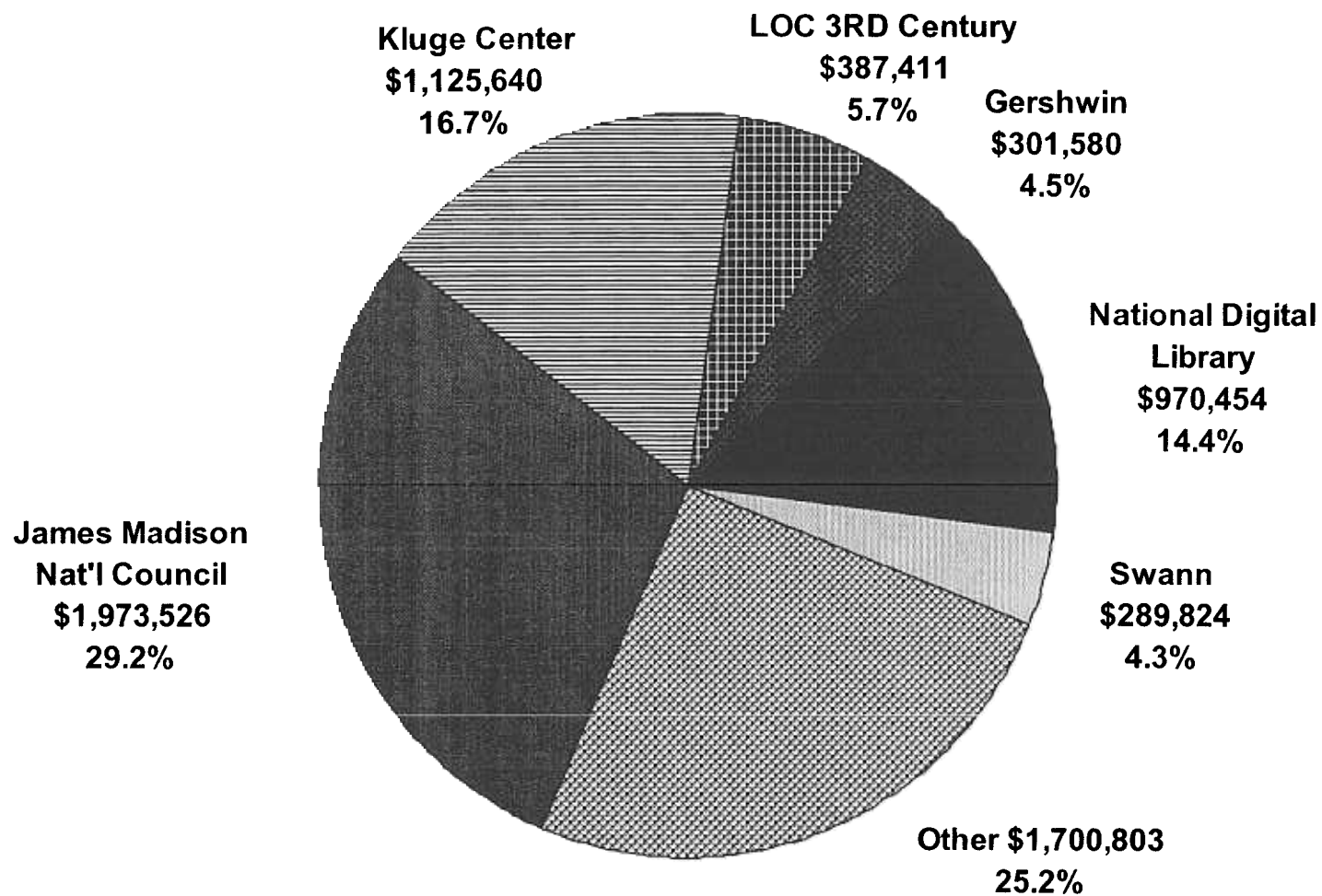
INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS



Millions of Dollars

LIBRARY OF CONGRESS TRUST FUNDS

FY 2002 MAJOR FUND EXPENDITURES - \$6,749,238



LIBRARY OF CONGRESS TRUST FUNDS
FY 2002 MAJOR CONTRIBUTIONS (including pledges) - \$3,905,441

- Existing Funds:
- James Madison National Council Fund - \$1,969,471
 - LOC 3RD Century Fund - \$1,017,779
 - Ira & Leonore Gershwin - \$256,769
 - Maguire Chair Endowment - \$203,553
- Other:
- \$457,869