

U.S. Department of Transportation Research and Innovative Technology Administration Bureau of Transportation Statistics Washington, D.C. www.bts.gov

**BTS Data** 

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# Transportation Services Index (TSI) Fell 0.6 Percent in October from September

The Transportation Services Index (TSI) fell 0.6 percent in October to 110.9 (2000=100) from the September level of 111.6, turning down to its lowest level since February after two months of increases, the U.S. Department of Transportation's Bureau of Transportation Statistics (BTS) reported today (Table 1).

BTS, a part of DOT's Research and Innovative Technology Administration, reported that the October level of 110.9 for the combined freight and passenger index was 1.4 percent higher than the October 2004 level of 109.4 (Table 2). The October level was 11.4 percent higher than the October level of the base year of 2000 (Table 3).

TSI is a single seasonally adjusted index of the month-to-month changes in the output of services provided by the for-hire transportation industries, including railroad, air, truck, inland waterways, pipeline, and local transit.

The index includes historic data from 1990 to the present. The TSI is still under development and is considered experimental. The index measures changes from the monthly average of the base year of 2000. Release of November numbers is scheduled for Feb. 6.

#### **Transportation Services Index for Freight**

The TSI for freight fell 0.4 percent to 111.3 in October from the September level of 111.8, falling for the fourth time in five months to its lowest level since December 2004 (Table 1). The October 2005 level of 111.3 is 1.0 percent higher than the October 2004 level of 110.2 (Table 4).

# TRANSPORTATION SERVICES INDEX RELEASE ADD ONE

#### **Transportation Services Index for Passengers**

The TSI for passengers fell 1.1 percent to 109.7 in October from the September level of 110.9, turning down after a one-month increase (Table 1). The October 2005 level of 109.7 is 2.3 percent higher than the October 2004 level of 107.2 (Table 5).

#### More on TSI

During the six months ending in October, the TSI fell 0.6 percent, the Freight TSI fell 1.1 percent and the Passenger TSI rose 0.4 percent (Table 1).

**Notes:** TSI numbers for July 2005 (Total, Freight, and Passenger) were revised because of revisions in the output data of the component transportation services. The July TSI is 111.3, revised from 111.6 reported in the December release. The July Freight TSI is 111.6, revised from 111.9. The July Passenger TSI is 110.4, revised from 110.8. The TSI for August, September and October are preliminary.

TSI revision policy: TSI is updated monthly with the latest three months' index numbers considered preliminary. Each month BTS releases the latest preliminary TSI, and replaces the oldest preliminary TSI with a revised TSI. The TSI for the oldest preliminary month, July, has been revised. All other revisions are held until an annual comprehensive revision of the TSI which will be released as part of the following July TSI release. More information about the revision policy is available at http://www.bts.gov/xml/tsi/src/index.xml.

Table 1: Percent changes in the Transportation Services Index by Month Since April 2005 (Seasonally Adjusted, Monthly Average of 2000 = 100)

TSI Freight Passenger

	Index	Pct. Change	Index	Pct. Change	Index	Pct. Change
April	111.6	0.0	112.5	0.0	109.2	-0.1
May	112.0	0.4	112.8	0.2	110.0	0.8
June	111.4	-0.5	112.2	-0.5	109.4	-0.5
July <sup>R</sup>	111.3	-0.1	111.6	-0.5	110.4	0.9
August <sup>P</sup>	111.5	0.2	112.4	0.7	109.1	-1.1
September <sup>P</sup>	111.6	0.1	111.8	-0.6	110.9	1.6
October <sup>P</sup>	110.9	-0.6	111.3	-0.4	109.7	-1.1

SOURCE: Bureau of Transportation Statistics

**Note:** P = preliminary R = revised

# TRANSPORTATION SERVICES INDEX RELEASE ADD TWO

Table 2: Percent changes in the Transportation Services Index from Year-to-Year October TSI (Monthly average of 2000 = 100)

		Percent change from same month
	TSI	previous year
1996	87.9	4.1
1997	94.7	7.8
1998	98.5	4.0
1999	102.7	4.3
2000	99.6	-3.1
2001	94.0	-5.6
2002	101.0	7.4
2003	103.5	2.6
2004	109.4	5.6
2005 <sup>P</sup>	110.9	1.4

SOURCE: Bureau of Transportation Statistics

**Note:** P = preliminary

Table 3: Percent Changes in the Transportation Services Index from Previous Years to 2005 October to October

Percent change to	Since October	Duration
October 2005	• • • •	in years
1.4	2004	1
7.1	2003	2
9.8	2002	3
18.0	2001	4
11.4	2000	5
7.9	1999	6
12.6	1998	7
17.1	1997	8
26.2	1996	9

SOURCE: Bureau of Transportation Statistics

# TRANSPORTATION SERVICES INDEX RELEASE ADD THREE

Table 4: Percent changes in the Freight Transportation Services Index from Year-to-Year

October Freight TSI (Monthly average of 2000 = 100)

	Freight TSI	Percent change from same month previous year
1996	88.7	3.2
1997	97.2	9.6
1998	101.0	3.8
1999	104.3	3.3
2000	98.6	-5.4
2001	98.6	0.0
2002	103.2	4.7
2003	105.9	2.6
2004	110.2	4.1
2005 <sup>P</sup>	111.3	1.0

SOURCE: Bureau of Transportation Statistics

**Note:** P = preliminary

Table 5: Percent changes in the Passenger Transportation Services Index from Year-to-Year October Passenger TSI (Monthly average of 2000 = 100)

	Passenger TSI	Percent change from same month previous year
1996	85.5	6.1
1997	88.9	4.0
1998	92.7	4.3
1999	98.9	6.6
2000	101.6	2.8
2001	83.1	-18.3
2002	95.7	15.1
2003	97.9	2.4
2004	107.2	9.5
2005 <sup>P</sup>	109.7	2.3

SOURCE: Bureau of Transportation Statistics

**Note:** P = preliminary

## TRANSPORTATION SERVICES INDEX RELEASE ADD FOUR

### **Brief Explanation of the TSI**

The Transportation Services Index (TSI) is a measure of the month-to-month changes in the output of services provided by the for-hire transportation industries.

The TSI tells us how the output of transportation services has increased or decreased from month to month. The index can be examined together with other economic indicators to produce a better understanding of the current and future course of the economy. The movement of the index over time can be compared with other economic measures to understand the relationship of changes in transportation output to changes in Gross Domestic Product (GDP).

The TSI is still under development and is therefore considered experimental. It is being examined for refinements in data sources, methodologies and interpretations.

### The freight transportation index consists of:

For hire trucking,

Railroad freight services (including rail based intermodal shipments such as containers on flat cars).

Inland waterways transportation,

Pipeline transportation (including principally petroleum and petroleum products and natural gas), and

Air freight.

The index does not include international or coastal waterborne movements, private trucking, courier services, or the US Postal Service.

#### **The passenger transportation index** consists of:

Local transit.

Intercity passenger rail, and

Passenger air transportation.

The index does not include intercity bus, sight seeing services, ferry services, taxi service, private automobile usage, or bicycling and other non-motorized transportation.