
**EMERGENCY STEEL LOAN GUARANTEE
AND EMERGENCY OIL AND GAS
GUARANTEED LOAN ACT OF 1999**

PUBLIC LAW 106-51

EMERGENCY STEEL LOAN GUARANTEE ACT OF 1999

113 STAT.

PUBLIC LAW 106-51—AUG. 17, 1999

**Public Law 106-51
106th Congress****An Act**Aug. 17, 1999
[H.R. 1664]

Providing emergency authority for guarantees of loans to qualified steel and iron ore companies and to qualified oil and gas companies, and for other purposes.

Emergency Steel
Loan Guarantee
and Emergency
Oil and Gas
Guaranteed Loan
Act of 1999.*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending September 30, 1999, and for other purposes, namely:***CHAPTER 1**Emergency Steel
Loan Guarantee
Act of 1999.
15 USC 1841
note.**SEC. 101. EMERGENCY STEEL LOAN GUARANTEE PROGRAM.** (a) **SHORT TITLE.**—This chapter may be cited as the “Emergency Steel Loan Guarantee Act of 1999”.(b) **CONGRESSIONAL FINDINGS.**—Congress finds that—

(1) the United States steel industry has been severely harmed by a record surge of more than 40,000,000 tons of steel imports into the United States in 1998, caused by the world financial crisis;

(2) this surge in imports resulted in the loss of more than 10,000 steel worker jobs in 1998, and was the imminent cause of three bankruptcies by medium-sized steel companies, Acme Steel, Laclede Steel, and Geneva Steel;

(3) the crisis also forced almost all United States steel companies into—

(A) reduced volume, lower prices, and financial losses;
and

(B) an inability to obtain credit for continued operations and reinvestment in facilities;

(4) the crisis also has affected the willingness of private banks and investment institutions to make loans to the United States steel industry for continued operation and reinvestment in facilities;

(5) these steel bankruptcies, job losses, and financial losses are also having serious negative effects on the tax base of cities, counties, and States, and on the essential health, education, and municipal services that these government entities provide to their citizens; and

(6) a strong steel industry is necessary to the adequate defense preparedness of the United States in order to have sufficient steel available to build the ships, tanks, planes, and armaments necessary for the national defense.

(c) **DEFINITIONS.**—For purposes of this section:(1) **BOARD.**—The term “Board” means the Loan Guarantee Board established under subsection (e).

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(2) PROGRAM.—The term “Program” means the Emergency Steel Guarantee Loan Program established under subsection (d).

(3) QUALIFIED STEEL COMPANY.—The term “qualified steel company” means any company that—

(A) is incorporated under the laws of any State;

(B) is engaged in the production and manufacture of a product defined by the American Iron and Steel Institute as a basic steel mill product, including ingots, slab and billets, plates, flat-rolled steel, sections and structural products, bars, rail type products, pipe and tube, and wire rod; and

(C) has experienced layoffs, production losses, or financial losses since the beginning of the steel import crisis, in January 1998 or that operates substantial assets of a company that meets these qualifications.

(d) ESTABLISHMENT OF EMERGENCY STEEL GUARANTEE LOAN PROGRAM.—There is established the Emergency Steel Guarantee Loan Program, to be administered by the Board, the purpose of which is to provide loan guarantees to qualified steel companies in accordance with this section.

(e) LOAN GUARANTEE BOARD MEMBERSHIP.—There is established a Loan Guarantee Board, which shall be composed of—

Establishment.

(1) the Secretary of Commerce;

(2) the Chairman of the Board of Governors of the Federal Reserve System, who shall serve as Chairman of the Board; and

(3) the Chairman of the Securities and Exchange Commission.

(f) LOAN GUARANTEE PROGRAM.—

(1) AUTHORITY.—The Program may guarantee loans provided to qualified steel companies by private banking and investment institutions in accordance with the procedures, rules, and regulations established by the Board.

(2) TOTAL GUARANTEE LIMIT.—The aggregate amount of loans guaranteed and outstanding at any one time under this section may not exceed \$1,000,000,000.

\$1,000,000,000

(3) INDIVIDUAL GUARANTEE LIMIT.—The aggregate amount of loans guaranteed under this section with respect to a single qualified steel company may not exceed \$250,000,000.

(limitation on guaranteed loans)

(4) TIMELINES.—The Board shall approve or deny each application for a guarantee under this section as soon as possible after receipt of such application.

(5) ADDITIONAL COSTS.—For the additional cost of the loans guaranteed under this subsection, including the costs of modifying the loans as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a), there is appropriated \$140,000,000 to remain available until expended.

140,000,000

(g) REQUIREMENTS FOR LOAN GUARANTEES.—A loan guarantee may be issued under this section upon application to the Board by a qualified steel company pursuant to an agreement to provide a loan to that qualified steel company by a private bank or investment company, if the Board determines that—

(1) credit is not otherwise available to that company under reasonable terms or conditions sufficient to meet its financing

needs, as reflected in the financial and business plans of that company;

(2) the prospective earning power of that company, together with the character and value of the security pledged, furnish reasonable assurance of repayment of the loan to be guaranteed in accordance with its terms;

(3) the loan to be guaranteed bears interest at a rate determined by the Board to be reasonable, taking into account the current average yield on outstanding obligations of the United States with remaining periods of maturity comparable to the maturity of such loan;

(4) the company has agreed to an audit by the General Accounting Office prior to the issuance of the loan guarantee and annually thereafter while any such guaranteed loan is outstanding; and

(5) in the case of a purchaser of substantial assets of a qualified steel company, the qualified steel company establishes that it is unable to reorganize itself.

(h) TERMS AND CONDITIONS OF LOAN GUARANTEES.—

(1) LOAN DURATION.—All loans guaranteed under this section shall be payable in full not later than December 31, 2005, and the terms and conditions of each such loan shall provide that the loan may not be amended, or any provision thereof waived, without the consent of the Board.

(2) LOAN SECURITY.—Any commitment to issue a loan guarantee under this section shall contain such affirmative and negative covenants and other protective provisions that the Board determines are appropriate. The Board shall require security for the loans to be guaranteed under this section at the time at which the commitment is made.

(3) FEES.—A qualified steel company receiving a guarantee under this section shall pay a fee to the Department of the Treasury to cover costs of the program, but in no event shall such fee exceed an amount equal to 0.5 percent of the outstanding principal balance of the guaranteed loan.

(4) GUARANTEE LEVEL.—No loan guarantee may be provided under this section if the guarantee exceeds 85 percent of the amount of principal of the loan.

(i) REPORTS TO CONGRESS.—The Secretary of Commerce shall submit to Congress a full report of the activities of the Board under this section during each of fiscal years 1999 and 2000, and annually thereafter, during such period as any loan guaranteed under this section is outstanding.

(j) SALARIES AND ADMINISTRATIVE EXPENSES.—For necessary expenses to administer the Program, \$5,000,000 is appropriated to the Department of Commerce, to remain available until expended, which may be transferred to the Office of the Assistant Secretary for Trade Development of the International Trade Administration.

(k) TERMINATION OF GUARANTEE AUTHORITY.—The authority of the Board to make commitments to guarantee any loan under this section shall terminate on December 31, 2001.

(l) REGULATORY ACTION.—The Board shall issue such final procedures, rules, and regulations as may be necessary to carry out this section not later than 60 days after the date of the enactment of this Act.

(m) IRON ORE COMPANIES.—

(1) IN GENERAL.—Subject to the requirements of this subsection, an iron ore company incorporated under the laws of any State shall be treated as a qualified steel company for purposes of the Program.

(2) TOTAL GUARANTEE LIMIT FOR IRON ORE COMPANY.—Of the aggregate amount of loans authorized to be guaranteed and outstanding at any one time under subsection (f)(2), an amount not to exceed \$30,000,000 shall be loans with respect to iron ore companies.

FEDERAL ADMINISTRATIVE AND TRAVEL EXPENSES

(RESCISSIONS)

SEC. 102. (a) Of the funds available in the nondefense category to the agencies of the Federal Government, \$145,000,000 are hereby rescinded: *Provided*, That rescissions pursuant to this subsection shall be taken only from administrative and travel accounts: *Provided further*, That rescissions shall be taken on a pro rata basis from funds available to every Federal agency, department, and office in the executive branch, including the Office of the President.

15 USC 1841
note.
—\$145,000,000
(*rescission*)

(b) Within 30 days after the date of the enactment of this Act, the Director of the Office of Management and Budget shall submit to the Committees on Appropriations of the House of Representatives and the Senate a listing of the amounts by account of the reductions made pursuant to the provisions of subsection (a) of this section.

Deadline.
Reports.

(¹)

CHAPTER 2

SEC. 201. PETROLEUM DEVELOPMENT MANAGEMENT. (a) SHORT TITLE.—This chapter may be cited as the “Emergency Oil and Gas Guaranteed Loan Program Act”.

Emergency Oil
and Gas
Guaranteed Loan
Program Act.
15 USC 1841
note.

(b) FINDINGS.—Congress finds that—

(1) consumption of foreign oil in the United States is estimated to equal 56 percent of all oil consumed, and that percentage could reach 68 percent by 2010 if current prices prevail;

(2) the number of oil and gas rigs operating in the United States is at its lowest since 1944, when records of this tally began;

(3) if prices do not increase soon, the United States could lose at least half its marginal wells, which in aggregate produce as much oil as the United States imports from Saudi Arabia;

(4) oil and gas prices are unlikely to increase for at least several years;

(5) declining production, well abandonment, and greatly reduced exploration and development are shrinking the domestic oil and gas industry;

(6) the world’s richest oil producing regions in the Middle East are experiencing increasingly greater political instability;

(7) United Nations policy may make Iraq the swing oil producing nation, thereby granting Saddam Hussein tremendous power;

(8) reliance on foreign oil for more than 60 percent of our daily oil and gas consumption is a national security threat;

¹ Listing by account provided at end of this bill.

(9) the level of United States oil security is directly related to the level of domestic production of oil, natural gas liquids, and natural gas; and

(10) a national security policy should be developed that ensures that adequate supplies of oil are available at all times free of the threat of embargo or other foreign hostile acts.

(c) DEFINITIONS.—In this section:

(1) BOARD.—The term “Board” means the Loan Guarantee Board established by subsection (e).

(2) PROGRAM.—The term “Program” means the Emergency Oil and Gas Guaranteed Loan Program established by subsection (d).

(3) QUALIFIED OIL AND GAS COMPANY.—The term “qualified oil and gas company” means a company that—

(A) is—

(i) an independent oil and gas company (within the meaning of section 57(a)(2)(B)(i) of the Internal Revenue Code of 1986); or

(ii) a small business concern under section 3 of the Small Business Act (15 U.S.C. 632) (or a company based in Alaska, including an Alaska Native Corporation created pursuant to the Alaska Native Claims Settlement Act (43 U.S.C. 1601 et seq.)) that is an oil field service company whose main business is providing tools, products, personnel, and technical solutions on a contractual basis to exploration and production operators that drill, complete wells, and produce, transport, refine, and sell hydrocarbons and their byproducts as the main commercial business of the concern or company; and

(B) has experienced layoffs, production losses, or financial losses since the beginning of the oil import crisis, after January 1, 1997.

(d) EMERGENCY OIL AND GAS GUARANTEED LOAN PROGRAM.—

(1) IN GENERAL.—There is established the Emergency Oil and Gas Guaranteed Loan Program, the purpose of which shall be to provide loan guarantees to qualified oil and gas companies in accordance with this section.

Establishment.

(2) LOAN GUARANTEE BOARD.—There is established to administer the Program a Loan Guarantee Board, to be composed of—

(A) the Secretary of Commerce;

(B) the Chairman of the Board of Governors of the Federal Reserve System, who shall serve as Chairman of the Board; and

(C) the Chairman of the Securities and Exchange Commission.

(e) AUTHORITY.—

(1) IN GENERAL.—The Program may guarantee loans provided to qualified oil and gas companies by private banking and investment institutions in accordance with procedures, rules, and regulations established by the Board.

(2) TOTAL GUARANTEE LIMIT.—The aggregate amount of loans guaranteed and outstanding at any one time under this section shall not exceed \$500,000,000.

\$500,000,000
(limitation on
guaranteed loans)

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(3) **INDIVIDUAL GUARANTEE LIMIT.**—The aggregate amount of loans guaranteed under this section with respect to a single qualified oil and gas company shall not exceed \$10,000,000.

(4) **EXPEDITIOUS ACTION ON APPLICATIONS.**—The Board shall approve or deny an application for a guarantee under this section as soon as practicable after receipt of an application.

(5) **ADDITIONAL COSTS.**—For the additional cost of the loans guaranteed under this subsection, including the costs of modifying the loans as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a), there is appropriated \$122,500,000 to remain available until expended.

\$122,500,000

(f) **REQUIREMENTS FOR LOAN GUARANTEES.**—The Board may issue a loan guarantee on application by a qualified oil and gas company under an agreement by a private bank or investment company to provide a loan to the qualified oil and gas company, if the Board determines that—

(1) credit is not otherwise available to the company under reasonable terms or conditions sufficient to meet its financing needs, as reflected in the financial and business plans of the company;

(2) the prospective earning power of the company, together with the character and value of the security pledged, provide a reasonable assurance of repayment of the loan to be guaranteed in accordance with its terms;

(3) the loan to be guaranteed bears interest at a rate determined by the Board to be reasonable, taking into account the current average yield on outstanding obligations of the United States with remaining periods of maturity comparable to the maturity of the loan; and

(4) the company has agreed to an audit by the General Accounting Office before issuance of the loan guarantee and annually while the guaranteed loan is outstanding.

(g) **TERMS AND CONDITIONS OF LOAN GUARANTEES.**—

(1) **LOAN DURATION.**—All loans guaranteed under this section shall be repayable in full not later than December 31, 2010, and the terms and conditions of each such loan shall provide that the loan agreement may not be amended, or any provision of the loan agreement waived, without the consent of the Board.

(2) **LOAN SECURITY.**—A commitment to issue a loan guarantee under this section shall contain such affirmative and negative covenants and other protective provisions as the Board determines are appropriate. The Board shall require security for the loans to be guaranteed under this section at the time at which the commitment is made.

(3) **FEES.**—A qualified oil and gas company receiving a loan guarantee under this section shall pay a fee to the Department of the Treasury to cover costs of the program, but in no event shall such fee exceed an amount equal to 0.5 percent of the outstanding principal balance of the guaranteed loan.

(4) **GUARANTEE LEVEL.**—No loan guarantee may be provided under this section if the guarantee exceeds 85 percent of the amount of principal of the loan.

(h) **REPORTS.**—During fiscal year 1999 and each fiscal year thereafter until each guaranteed loan has been repaid in full, the Secretary of Commerce shall submit to Congress a report on the activities of the Board.

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(i) SALARIES AND ADMINISTRATIVE EXPENSES.—For necessary expenses to administer the Program, \$2,500,000 is appropriated to the Department of Commerce, to remain available until expended, which may be transferred to the Office of the Assistant Secretary for Trade Development of the International Trade Administration.

(j) TERMINATION OF GUARANTEE AUTHORITY.—The authority of the Board to make commitments to guarantee any loan under this section shall terminate on December 31, 2001.

(k) REGULATORY ACTION.—Not later than 60 days after the date of the enactment of this Act, the Board shall issue such final procedures, rules, and regulations as are necessary to carry out this section.

FEDERAL ADMINISTRATIVE AND TRAVEL EXPENSES

(RESCISSIONS)

- 125,000,000
(*rescission*)
15 USC 1841
note.

SEC. 202. (a) Of the funds available in the nondefense category to the agencies of the Federal Government, \$125,000,000 are hereby rescinded: *Provided*, That rescissions pursuant to this subsection shall be taken only from administrative and travel accounts: *Provided further*, That rescissions shall be taken on a pro rata basis from funds available to every Federal agency, department, and office in the executive branch, including the Office of the President.

Deadline.
Reports.

(b) Within 30 days after the date of the enactment of this Act, the Director of the Office of Management and Budget shall submit to the Committees on Appropriations of the House of Representatives and the Senate a listing of the amounts by account of the reductions made pursuant to the provisions of subsection (a) of this section.

CHAPTER 3

GENERAL PROVISIONS

15 USC 1841
note.

SEC. 301. No part of any appropriation contained in the Act shall remain available for obligation beyond the current fiscal year unless expressly so provided herein.

This Act may be cited as the “Emergency Steel Loan Guarantee and Emergency Oil and Gas Guaranteed Loan Act of 1999”.

Approved August 17, 1999.

LEGISLATIVE HISTORY—H.R. 1664:

HOUSE REPORTS: No. 106-125 (Comm. on Appropriations).

CONGRESSIONAL RECORD, Vol. 145 (1999):

May 6, considered and passed House.

June 15, 17, 18, considered and passed Senate, amended.

Aug. 4, House concurred in Senate amendments.

[In thousands of dollars]

Net grand total, Emergency Steel Loan Guarantee and Emergency Oil and Gas Guarantee Loan Act of 1999..	
Appropriations		(\$270,000)
Rescissions		(- 270,000)
Consisting of:		
Department of Commerce		270,000
Government-wide (rescissions) ¹		- 270,000

¹ Allocation by account, as designated by OMB, is provided for reference purposes. The Committee did not distribute these rescissions by appropriation acts.

NOTE.—Refer to Table 5 for totals by Agency.

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RESCISSION

[Allocation by Account — In thousands of dollars]

	Rescission Amount
Department of Agriculture	
Agricultural Marketing Service	
Funds for strengthening markets, income, and supply (section 32)	- \$7,654
Farm Service Agency	
Commodity credit corporation fund	- 39,206
Department of Commerce	
General Administration	
Salaries and expenses	- 63
Economic Development Administration	
Salaries and expenses	- 39
Bureau of the Census	
Periodic censuses and programs	- 4,124
Economic and Statistical Analysis	
Salaries and expenses	- 102
International Trade Administration	
Operations and administration	- 712
Export Administration	
Operations and administration	- 141
National Oceanic and Atmospheric Administration	
Operations, research, and facilities	- 5,634
Patent and Trademark Office	
Salaries and expenses	- 1,049
National Institute of Standards and Technology	
Scientific and technical research and services	- 404
Industrial technology services	- 121
Department of Education	
Office of Postsecondary Education	
Federal family education loan program account	- 1,808
Department of Energy	
Energy Programs	
Fossil energy research and development	- 740
Energy conservation	- 1,107
Energy information administration	- 315
Economic regulation	- 16
Strategic petroleum reserve	- 195
Naval petroleum and oil shale reserves	- 47
Science	- 347
Energy supply	- 927
Clean coal technology	- 163
Non-defense environmental management	- 551
Nuclear waste disposal fund	- 535
Uranium enrichment decontamination and decommissioning fund	- 47
Power Marketing Administration	
Operation and maintenance, Southwestern Power Administration	- 47
Construction, rehabilitation, operation and maintenance, Western Area Power Administration	- 393
Falcon and Amistad operating and maintenance fund	- 16
Departmental Administration	
Departmental administration	- 207
Office of the Inspector General	- 78
Department of Health and Human Services	
Food and Drug Administration	
Salaries and expenses	- 1,695
Health Resources and Services Administration	
Vaccine injury compensation program trust fund	- 56
Health Education assistance loans program account	- 8
Health Resources and Services	- 737
Indian Health Services	- 1,942
Centers for Disease Control and Prevention	
Disease control, research, and training	- 2,709

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RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
National Institutes of Health	
National Library of Medicine	- 120
John E. Fogarty International Center	- 24
National Institute on Aging	- 395
National Institute of Child Health and Human Develop- ment	- 497
Office of the Director	- 203
Research resources	- 373
National Cancer Institute	- 1,940
National Institute of General Medical Sciences	- 799
National Institute of Environmental Health Sciences	- 249
National Heart, Lung and Blood Institute	- 1,188
National Institute of Dental Research	- 155
National Institute of Diabetes, and Digestive and Kidney Diseases	- 659
National Institute of Allergy and Infectious Diseases	- 1,039
National Institute of Neurological Disorders and Stroke	- 598
National Eye Institute	- 262
National Institute of Arthritis and Musculoskeletal and Skin Diseases	- 204
National Center for Nursing Research	- 46
NID and Other Communicative Disorders	- 152
National Center for Human Genome Research	- 185
National Institute of Mental Health	- 570
National Institute on Drug Abuse	- 400
National Institute on Alcohol Abuse and Alcoholism	- 172
Substance Abuse and Mental Health Services Administration	
Substance abuse and mental health services	- 426
Agency for Health Care Policy and Research	
Health care policy and research	- 68
Health Care Financing Administration	
Program management	- 783
Health care fraud and abuse control account	- 307
Administration for Children and Families	
Low income home energy assistance	- 3
Refugee and entrant assistance	- 25
Promoting safe and stable families	- 44
Payments to States for the child care and development block grant	- 26
Children and families services programs	- 709
Child care entitlement to States	- 62
Children's research and technical assistance	- 365
Violent crime reduction programs	- 44
Administration on Aging	
Aging services programs	- 9
Departmental Management	
General departmental management	- 1,115
Office of the Inspector General	- 60
Department of Housing and Urban Development	
Housing Programs	
FHA-General and special risk insurance funds liquidating account	- 7,132
Department of the Interior	
Bureau of Land Management	
Management of lands and resources	- 1,244
Payments in lieu of taxes	- 77
Oregon and California grant lands	- 304
Wildland fire management	- 165
Land acquisition	- 9
Range improvements	- 95
Minerals Management Service	
Royalty and Offshore minerals	- 120
Office of Surface Mining Reclamation and Enforcement	
Regulation and technology	- 46

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RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
Abandoned mine reclamation fund	- 24
Bureau of Reclamation	
Water and Related Resources	- 489
United States Geological Survey	
Surveys, investigations and research	- 1,655
United States Fish and Wildlife Service	
Resource management	- 1,134
Land acquisition	- 232
National Park Service	
Operation of the national park system	- 2,200
Construction and major maintenance	- 319
National recreation and preservation	- 43
Land acquisition and State assistance	- 10
Bureau of Indian Affairs	
Operation of Indian programs	- 571
Departmental Management	
Salaries and expenses	- 230
Management of Federal lands for subsistence uses	- 10
Office of the Solicitor	- 32
Office of Inspector General	- 50
Office of the Special Trustee for American Indians	- 120
Natural Resources Damage Assessment and Restoration	
Natural resource damage assessment fund	- 40
National Indian Gaming Commission	
Gaming activity fees	- 20
Department of Justice	
General Administration	
Working capital fund	- 8,000
Legal Activities and U.S. Marshals	
Assets forfeiture fund	- 5,843
Drug Enforcement Administration	
Diversion control fee account	- 7,000
Office of Justice Programs	
Crime victims fund	- 3,000
Department of Labor	
Employment and Training Administration	
Program administration	- 342
Training and employment services	- 1,267
Unemployment trust fund	- 73
Pension and Welfare Benefit Administration	
Salaries and expenses	- 253
Pension Benefit Guaranty Corporation	
Pension benefit guaranty corporation fund	- 181
Employment Standards Administration	
Salaries and expenses	- 761
Occupational Safety and Health Administration	
Salaries and expenses	- 608
Mine Safety and Health Administration	
Salaries and expenses	- 369
Bureau of Labor Statistics	
Salaries and expenses	- 1,167
Departmental Management	
Office of the Inspector General	- 96
Salaries and expenses	- 478
Department of State	
Administration of Foreign Affairs	
International information programs	- 1,485
Buying power maintenance	- 3,892
Office of the Inspector General	- 30
Security and maintenance of United States missions	- 3,000
Working capital fund	- 3,000
Arms control and disarmament activities	- 40
International Commissions	
Salaries and expenses, IBWC	- 30

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RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
Other	
Payment to the Asia Foundation	- 20
International narcotics control and law enforcement	- 30
Migration and refugee assistance	- 30
Department of Transportation	
Office of the Secretary	
Salaries and expenses	- 52
Office of civil rights	- 10
Transportation planning, research, and development	- 20
Coast Guard	
Operating expenses	- 403
Alteration of bridges	- 5,225
Federal Aviation Administration	
Operations	- 5,831
Facilities and equipment (Airport and airway trust fund)	- 1,278
Research, engineering and development (Airport and airway trust fund)	- 92
Facilities, engineering, and development	- 72
Federal Highway Administration	
Federal-aid highways	- 441
National Highway Traffic Safety Administration	
Operations and research (Highway trust fund)	- 269
Federal Railroad Administration	
Safety and operations	- 140
Federal Transit Administration	
Research, training, and human resources	- 98
Saint Lawrence Seaway Development Corporation	- 16
Research and Special Programs Administration	
Research and special programs	- 42
Pipeline safety	- 32
Office of Inspector General	
Salaries and expenses	- 71
Surface Transportation Board	
Salaries and expenses	- 31
Maritime Administration	
Operations and training	- 117
Department of the Treasury	
Departmental Offices	
Salaries and expenses	- 615
Office of Inspector General	- 42
Financial crimes enforcement network	- 35
Community development financial institutions fund program account	- 8
Federal Law Enforcement Training Center	
Salaries and expenses	- 144
Bureau of Alcohol, Tobacco and Firearms	
Salaries and expenses	- 812
United States Customs Service	
Salaries and expenses	- 1,635
Operation and maintenance, air and marine interdiction programs	- 1,800
Customs facilities, construction, improvements and related expenses	- 270
Bureau of the Public Debt	
Administering the public debt	- 1,939
Internal Revenue Service	
Processing, assistance, and management	- 1,103
Tax law enforcement	- 10,153
Earned income tax credit compliance initiative	- 1,293
United States Secret Service	
Salaries and expenses	- 1,183

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RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
Department of Veterans Affairs	
Veterans Health Administration	
Medical administration and miscellaneous operating expenses	- 67
Medical care	- 35,373
Medical and prosthetic research	- 348
Construction	
Construction, mayor projects	- 13
Construction, minor projects	- 16
Parking revolving fund	- 23
Departmental Administration	
National Cemetery Administration	- 122
General operating expenses	- 1,558
Office of Inspector General	- 43
Corps of Engineers	
Flood control and coastal emergencies	- 5,205
Other Defense Civil Programs	
American Battle Monuments Commission	
Salaries and expenses	- 42
Armed Forces Retirement Home	
Armed forces retirement home	- 68
Forest and Wildlife Conservation, Military Reservations	
Forest products program	- 8
Environmental Protection Agency	
Hazardous substance superfund	- 8,092
Executive Office of the President	
Compensation of the President and the White House Office	- 93
Special Assistance to the President and the Official Residence of the Vice President	- 8
Office of Policy Development	
Salaries and expenses	- 8
National Security Council	
Salaries and expenses	- 8
Office of Administration	
Salaries and expenses	- 42
Office of Management and Budget	
Salaries and expenses	- 76
Office of National Drug Control Policy	
Salaries and expenses	- 17
Office of the United States Trade Representative	
Salaries and expenses	- 42
Federal Emergency Management Agency	
Salaries and expenses	- 471
Emergency management planning and assistance	- 29
National flood insurance fund	- 6,607
General Services Administration	
General Activities	
Policy and operations	- 323
International Assistance Programs	
International Security Assistance	
Non-proliferation, anti-terrorism, demining, and related programs	- 10
International military education and training	- 41
Multilateral Assistance	
International affairs technical assistance program	- 17
Agency for International Development	
Urban and environmental credit program account	- 54
Operating expenses of the Agency for International Development	- 2,408
Operating expenses of AID, Office of Inspector General	- 145
Overseas Private Investment Corporation	
Noncredit account	- 34
Trade and Development Agency	- 25
Peace Corps	- 594

P.L. 106-51 ADMINISTRATIVE AND TRAVEL EXPENSE
RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
Inter-American Foundation	- 34
National Aeronautics and Space Administration	
Mission support	- 11,361
National Science Foundation	
Research and related activities	- 651
Education and human resources	- 156
Office of Personnel Management	
Salaries and expenses	- 357
Small Business Administration	
Salaries and expenses	- 399
Social Security Administration	
Federal disability insurance trust fund	- 7,981
Other independent agencies:	
Appalachian Regional Commission	- 8
Broadcasting Board of Governors	
International broadcasting operations	- 705
Commission on Civil Rights	
Salaries and expenses	- 8
Commodity Futures Trading Commission	- 102
Consumer Product Safety Commission	
Salaries and expenses	- 51
Corporation for National and Community Service	
National and community service programs, operating expenses	- 144
Court of Veterans Appeals	
Salaries and expenses	- 17
Equal Employment Opportunity Commission	
Salaries and expenses	- 141
EEOC Education, technical assistance and training revolving fund	- 165
Export-Import Bank of the United States	
Export-Import Bank loans program account	- 59
Federal Communications Commission	
Salaries and expenses	- 25
Federal Deposit Insurance Corporation	
Bank insurance fund	- 1,010
Federal Election Commission	
Salaries and expenses	- 59
Federal Labor Relations Authority	
Salaries and expenses	- 25
Federal Maritime Commission	
Salaries and expenses	- 17
Federal Mediation and Conciliation Service	
Salaries and expenses	- 59
Federal Mine Safety and Health Review Commission	
Salaries and expenses	- 8
Federal Retirement Thrift Investment Board	
Program expenses	- 374
Federal Trade Commission	
Salaries and expenses	- 8
International Trade Commission	
Salaries and expenses	- 68
Merit Systems Protection Board	
Salaries and expenses	- 25
National Archives and Records Administration	
Operating expenses	- 433
National Capital Planning Commission	
Salaries and expenses	- 17
National Endowment for the Arts	
Grants and administration	- 34
National Endowment for the Humanities	
Grants and administration	- 17
National Labor Relations Board	
Salaries and expenses	- 221

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RESCISSION—Continued

[Allocation by Account — In thousands of dollars]

	Rescission Amount
National Mediation Board	
Salaries and expenses	- 8
National Transportation Safety Board	
Salaries and expenses	- 85
Nuclear Regulatory Commission	
Salaries and expenses	- 976
Occupational Safety and Health Review Commission	
Salaries and expenses	- 8
Office of Government Ethics	
Salaries and expenses	- 8
Office of Special Counsel	
Salaries and expenses	- 8
Presidio Trust	- 110
Railroad Retirement Board	
Rail Industry Pension Fund	- 68
Securities and Exchange Commission	
Salaries and expenses	- 458
Smithsonian Institution	
Salaries and expenses	- 510
Salaries and expenses, National Gallery of Art	- 68
Operations and maintenance, JFK center for the performing arts	- 25
United States Holocaust Memorial Council	
Holocaust Memorial Council	- 42
United States Institute of Peace	
Operating expenses	- 8
Rescission Total	- 270,000