

REPUBLICAN CAUCUS

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**PRESIDENT'S FISCAL YEAR 2009 BUDGET
vs. CONGRESSIONAL DEMOCRATS' BUDGET RECORD**

	President's Fiscal Year 2009 Budget	Democrats' Budget & 2007 Record
Timeliness	<ul style="list-style-type: none">□ Meets deadline of first Monday in February	<ul style="list-style-type: none">□ 11 of 12 appropriations bills wrapped into huge omnibus nearly 3 months overdue.□ Failed to fully fund troops in Afghanistan and Iraq, more than a year after President's full-funding request.
Taxes	<ul style="list-style-type: none">□ Contains no tax increases.□ Permanently maintains existing marginal rates, 10-percent bracket, \$1,000 child credit, marriage penalty relief, capital gains rates, and other investment provisions.□ Patches AMT for tax year 2008.	<ul style="list-style-type: none">□ Calls for the largest tax increase in history, raising marginal rates, cutting child credit in half, re-imposing marriage penalty.□ Failed to patch AMT until 19 December 2007, delaying 13.5 million taxpayers' ability to file returns.
Wasteful Spending	<ul style="list-style-type: none">□ Proposes to reduce or terminate 151 programs, for savings of more than \$18 billion.	<ul style="list-style-type: none">□ Fiscal year 2008 appropriations contain more than 11,000 earmarks, costing more than \$16 billion.
Entitlement Reform	<ul style="list-style-type: none">□ Moves toward fulfilling missions of major entitlement programs by moderating spending growth and reducing unfunded obligations by almost one-third.	<ul style="list-style-type: none">□ Failed to adopt any entitlement reform, allowing unsustainable spending rate to continue, and proposed various increases that would worsen the problem.
Discretionary Spending	<ul style="list-style-type: none">□ Holds 2009 nonsecurity spending growth under 1 percent, below the inflation rate.	<ul style="list-style-type: none">□ Attempted to add \$22 billion (\$204 billion over 5 years) to President's request.
Defense	<ul style="list-style-type: none">□ Provides increase of 7.5 percent for DOD budget.	<ul style="list-style-type: none">□ Cut DOD budget by \$3.5 billion.