

EDG Meeting Number 4: Topic “NextGen Financial Management”

Tuesday, October 17, 2006 from 1 – 4 PM

Crystal City, VA (IBHS Meeting Room)

If you cannot attend in person, you may conference call into the meeting – 1.800.320.4330 (863992#).

The NextGen Financial Management read-ahead packet will be posted by the end of this week at <http://NFIPNextGen.com/EDG/EDG.html>.

The NextGen team will bring hard copies of the presentation to the meeting. If you are calling in, please refer the website to download.

New Financial Management Meeting Agenda

- Introduction & Welcome
- Meeting Purpose
- NextGen Financial Management Topics
 - o As-Is WYO Company Financial Management Process
 - o NextGen Flood Financial Management (F2M) Process
 - o NextGen F2M Core Application
- Discuss Specific Business and Technological Changes
 - o **Daily Statistical and Monthly Financial Cutoff Date** Decision for Recommendation
 - o **Daily TRRP Front-end Balancing** Decision for Recommendation
 - o **Input Standardization** Decision for Recommendation
 - o **Accountability** Decision for Recommendation
 - o **Submission Timeframe** Decision for Recommendation
- NextGen Impact on WYO Company and Their Vendors Discussion
- Next Steps
- Next Meeting Date
- Adjourn

Note: The Financial Management Process only relates to the interactions between WYO companies and the NFIP Bureau, such as monthly submissions and mainframe front-end balancing activities.

NextGen will present the decision topic, possible solutions, impacts and benefits to the EDG before the group discusses possible impacts on FEMA, WYO Company and their Vendors. As always, feel free to contact Ed, Laurie, Dee or the NextGen team members for additional information.

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