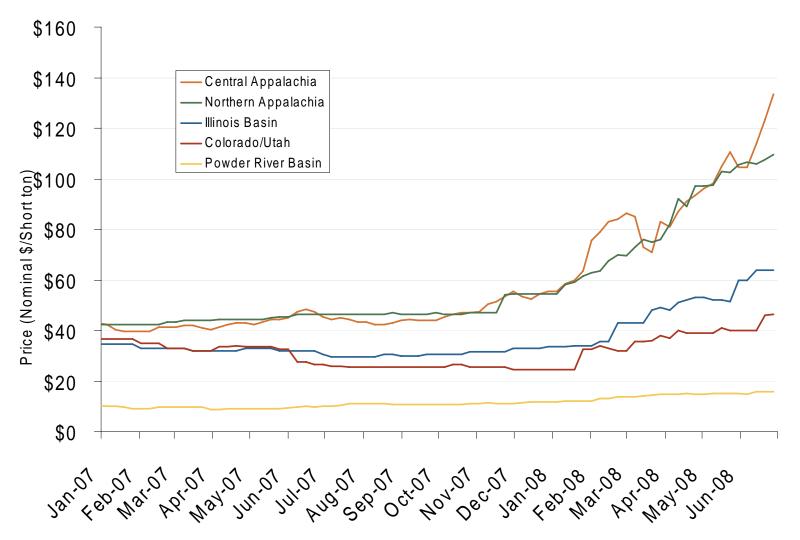
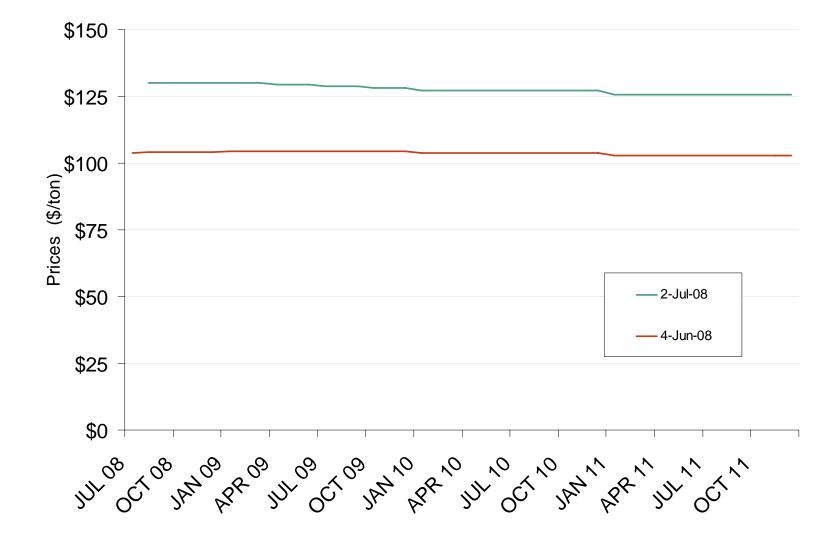
## **Regional Coal Spot Prices**



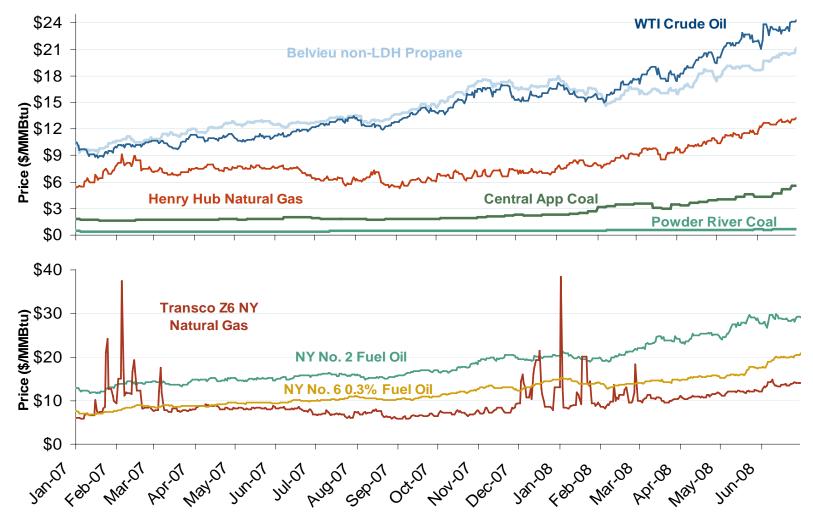
Note: Does not reflect the delivered price of coal; excludes incremental cost of emissions allowances.

Source: Derived from *Bloomberg* data.

## **Central Appalachian Coal Futures Prices**



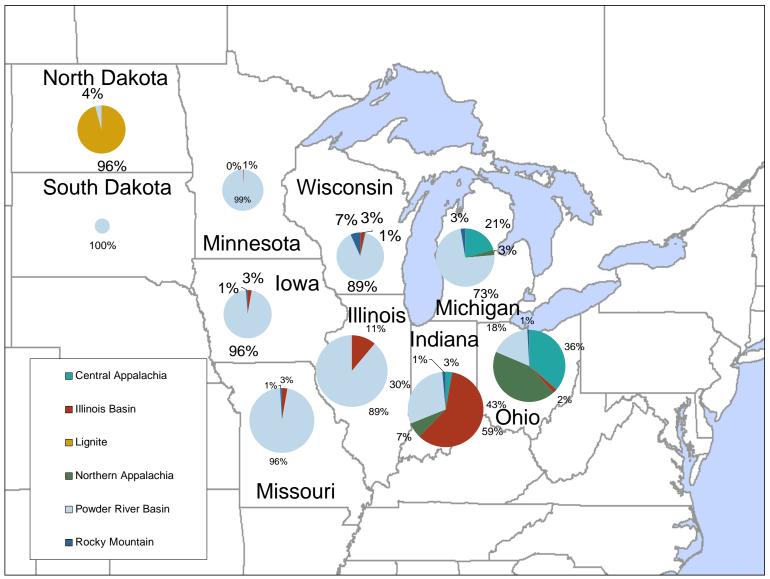
## **Oil, Coal, Natural Gas and Propane Daily Spot Prices**



Source: Derived from *ICE* and *Bloomberg* data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

## 2007 Coal Shipment Origins by Supply Basin



Source: Derived from FERC and EIA data.