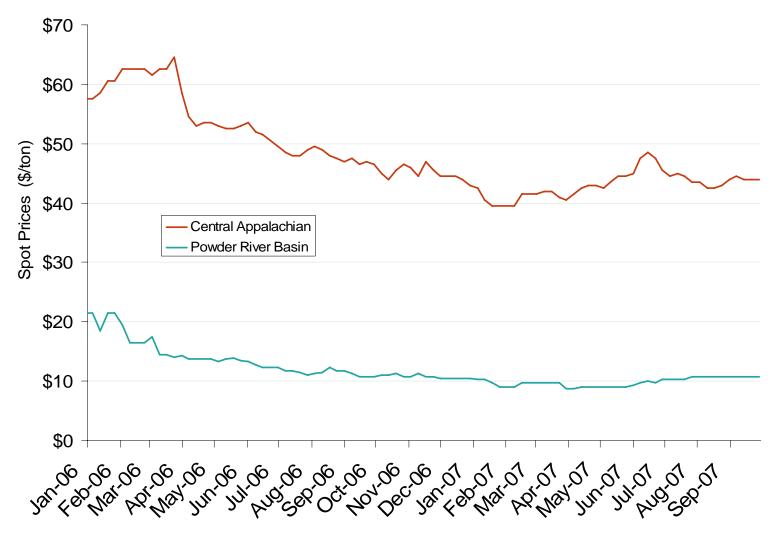
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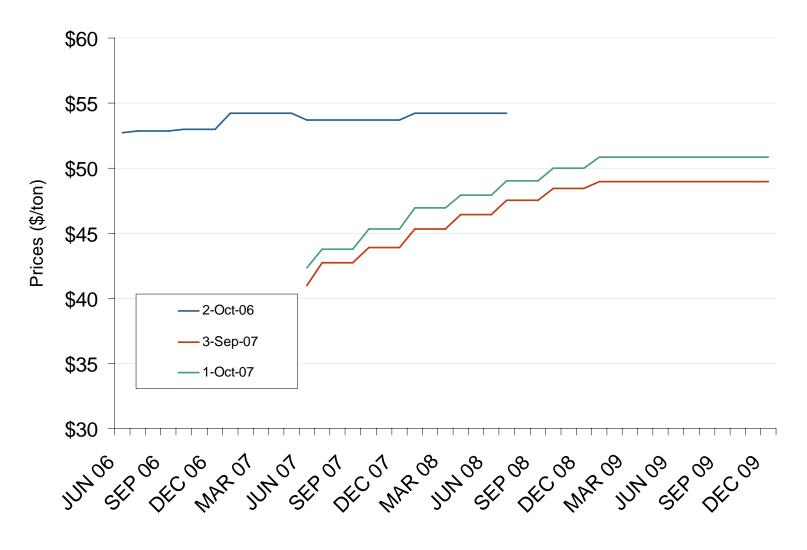
Central Appalachian and Powder River Basin Coal Prices



Source: Derived from *Bloomberg* data.

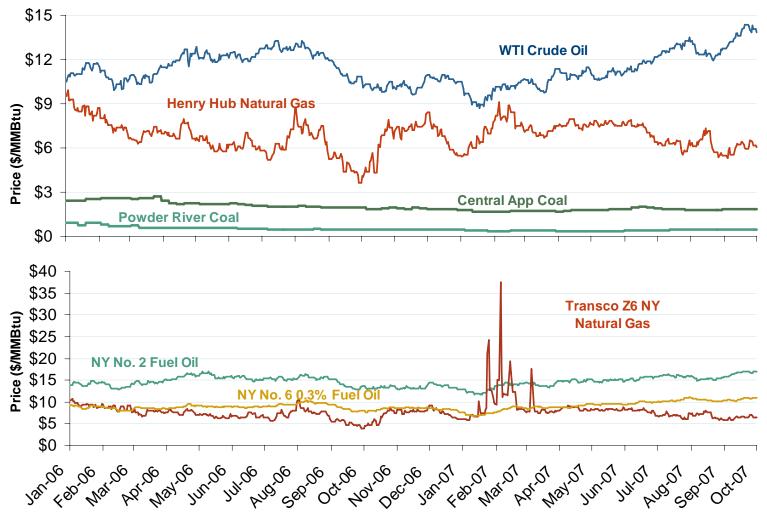
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Central Appalachian Coal Futures Prices



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Oil, Coal and Natural Gas Daily Spot Prices



Source: Derived from *ICE* and *Bloomberg* data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.