

## Annual Average Bilateral Prices

| <b>Annual Average Day Ahead On Peak Prices (\$/MWh)</b> |             |             |             |                |
|---|-------------|-------------|-------------|----------------|
|   | <b>2005</b> | <b>2006</b> | <b>2007</b> | <b>5 Years</b> |
| VACAR   | \$71.88     | \$56.34     | \$60.52     | \$55.70        |
| Southern  | \$70.84     | \$55.50     | \$59.10     | \$55.11        |
| TVA   | \$67.39     | \$53.48     | \$60.28     | \$52.83        |
| Florida   | \$85.03     | \$64.02     | \$65.59     | \$65.02        |
| Entergy   | \$69.96     | \$56.28     | \$59.74     | \$54.62        |