

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 60 Approved
OMB No. 1902-0215
Expires 02/28/2010



FERC FINANCIAL REPORT

FERC FORM No. 60: Annual Report of Centralized Service Companies

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Year of Report

Dec 31,

GENERAL INSTRUCTIONS FOR FILING FERC FORM NO. 60

I. Purpose

Form No. 60 is an annual regulatory support requirement under 18 CFR 366.23 for centralized service companies. The report is designed to collect financial information from centralized service companies subject to the jurisdiction of the Federal Energy Regulatory Commission. The report is considered to be a non-confidential public use form.

II. Who Must Submit

Unless the holding company system is exempted or granted a waiver by Commission rule or order pursuant to §§ 18 CFR 366.3 and 366.4 of this chapter, every centralized service company in a holding company system must prepare and file electronically with the Commission the FERC Form No. 60 then in effect pursuant to the General Instructions set out in this form.

III. How to Submit

Submit FERC Form No. 60 electronically through the Form No. 60 Submission Software. Retain one copy of each report for your files. For any resubmissions, submit the filing using the Form No. 60 Submission Software including a justification.

IV. When to Submit

Submit FERC Form No. 60 according to the filing date contained § 18 CFR 366.23 of the Commission's regulations.

V. Preparation

Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101 and/or 17 CFR 256) (USof A). Interpret all accounting words and phrases in accordance with the USof A.

VI. Time Period

This report covers the entire calendar year.

VII. Whole Dollar Usage

Enter in whole numbers (dollars) only, except where otherwise noted. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's amounts.

VIII. Accuratness

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IX. Applicability

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NONE," or "Not Applicable" in column (c) on the List of Schedules, page 2.

X. Date Format

Enter the month, day, and year for all dates. Use customary abbreviations. The "Resubmission Date" included in the header of each page is to be completed only for resubmissions (see III. above).

XI. Number Format

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by use of a minus sign.

XII. Required Entries

Do not make references to reports of previous years or to other reports instead of required entries, except as specifically authorized.

XIII. Prior Year References

Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the report of the previous year, or an appropriate explanation given as to why the different figures were used.

XIV. Where to Send Comments on Public Reporting Burden

The public reporting burden for the Form No. 60 collection of information is estimated to average 75 hours per response, including

- the time for reviewing instructions, searching existing data sources,
- gathering and maintaining the data-needed, and
- completing and reviewing the collection of information.

Send comments regarding these burden estimates or any aspect of this collection of information, including suggestions for reducing burden, to:

Federal Energy Regulatory Commission,
888 First Street NE
Washington, DC 20426
(Attention: Mr. Michael Miller, ED-33);

And to:

Office of Information and Regulatory Affairs,
Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512(a)).

DEFINITIONS
I. Respondent -- The person, corporation, or other legal entity in whose behalf the report is made.

**FERC FORM NO. 60
ANNUAL REPORT FOR SERVICE COMPANIES**

IDENTIFICATION

01 Exact Legal Name of Respondent		02 Year of Report Dec 31,
03 Previous Name (If name changed during the year)		04 Date of Name Change
05 Address of Principal Office at End of Year (Street, City, State, Zip Code)		
06 Name of Contact Person		07 Title of Contact Person
08 Address of Contact Person		09 Telephone Number of Contact Person
10 This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		11 Date of Report (Month, Day, Year)
12 Date of Incorporation	13 If Not Incorporated, Date of Organization	
14 State or Sovereign Power Under Which Incorporated or Organized		
15 Name of Principal Holding Company Under Which Reporting Company is Organized:		
Signature Clause		
Pursuant to the requirements of the Public Utility Holding Company Act of 2005 and the rules and regulations of the Federal Energy Regulatory Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized.		
16 Name of Signing Officer		18 Signature of Signing Officer
17 Title of Signing Officer		
19 Date Signed (Month, Day, Year)		

Schedule I - Comparative Balance Sheet

1. Give balance sheet of the Company as of December 31 of the current and prior year.
2. If additional accounts are needed, provide them in a footnote on the appropriate line.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		Service Company Property			
2	101	Service Company Property	103		
3	107	Construction Work In Progress	103		
4		Other Accounts (provide details in a footnote)	103		
5		Total Property (Total of Lines 2-4)			
6	108	Less: Accumulated Provision for Depreciation and Amortization of Service Company Property	104		
7		Less: Other Accounts (provide details in a footnote)			
8		Net Service Company Property (Total of Lines 5-7)			
9		Investments			
10	123	Investments In Associate Companies	105		
11	124	Other Investments	105		
12		Other Accounts (provide details in a footnote)			
13		Total Investments (Total of Lines 10-12)			
14		Current and Accrued Assets			
15	131	Cash			
16	134	Other Special Deposits			
17	135	Working Funds			
18	136	Temporary Cash Investments	105		
19	141	Notes Receivable			
20	143	Accounts Receivable			
21	144	Less: Accumulated Provision For Uncollectible Accounts			
22	146	Accounts Receivable From Associate Companies	106		
23	152	Fuel Stock Expenses Undistributed	107		
24	154	Materials and Supplies			
25	163	Stores Expense Undistributed	108		
26	165	Prepayments			
27	174	Miscellaneous Current and Accrued Assets	109		
28		Other Accounts (provide details in a footnote)			
29		Total Current and Accrued Assets (Total of Lines 15-28)			
30		Deferred Debits			
31	181	Unamortized Debt Expense			
32	184	Clearing Accounts			
33	186	Miscellaneous Deferred Debits	110		
34	188	Research, Development, or Demonstration Expenditures	111		
35	190	Accumulated Deferred Income Taxes			
36		Other Accounts (provide details in a footnote)			
37		Total Deferred Debits (Total of Lines 31-36)			
38		TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 8, 13, 29 and 37)			

Schedule I - Comparative Balance Sheet (continued)

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
39		Proprietary Capital			
40	201	Common Stock Issued	201		
41	211	Miscellaneous Paid-In-Capital	201		
42	215	Appropriated Retained Earnings	201		
43	216	Unappropriated Retained Earnings	201		
44		Other Accounts (provide details in a footnote)			
45		Total Proprietary Capital (Total of Lines 40-44)			
46		Long-Term Debt			
47	223	Advances From Associate Companies	202		
48	224	Other Long-Term Debt	202		
49	225	Unamortized Premium on Long-Term Debt			
50	226	Less: Unamortized Discount on Long-Term Debt-Debit			
51		Other Accounts (provide details in a footnote)			
52		Total Long-Term Debt (Total of Lines 47-51)			
53		Current and Accrued Liabilities			
54	228	Accumulated Provision For Pensions and Benefits			
55	231	Notes Payable			
56	232	Accounts Payable			
57	233	Notes Payable to Associate Companies	203		
58	234	Accounts payable to Associate Companies	203		
59	236	Taxes Accrued			
60	237	Interest Accrued			
61	241	Tax Collections Payable			
62	242	Miscellaneous Current and Accrued Liabilities	203		
63	243	Obligations Under Capital Leases - Current			
64		Other Accounts (provide details in a footnote)			
65		Total Current and Accrued Liabilities (Total of Lines 54-64)			
66		Deferred Credits			
67	253	Other Deferred Credits			
68	255	Accumulated Deferred Investment Tax Credits			
69		Other Accounts (provide details in a footnote)			
70		Total Deferred Credits (Total of Lines 67-69)			
71	282	Accumulated Deferred Income Taxes			
72		Other Accounts (provide details in a footnote)			
73		TOTAL LIABILITIES AND PROPRIETARY CAPITAL (TOTAL OF LINES 45, 52, 65, 70, 71 AND 72)			

Schedule II - Service Company Property

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.
2. Subaccounts are required for each class of equipment owned. The service company shall provide a listing by subaccount of equipment additions during the year and balance at the close of the year.
3. Describe other property (Account 311) in a footnote.
4. Describe each construction work in progress on lines 14 through 30 in Column (b).

Line No.	Acct # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization					
2	303	Miscellaneous Intangible Plant					
3	304	Land and Land Rights					
4	305	Structures and Improvements					
5	306	Leasehold Improvements					
6	307	Equipment					
7	308	Office Furniture and Equipment					
8	309	Automobiles, Other Vehicles and Related Garage Equipment					
9	310	Aircraft and Airport Equipment					
10	311	Other Property					
11		Other Accounts (provide details in a footnote)					
12		Total Service Company Property (Total of Lines 1-11)					
13	107	Construction Work in Progress:					
14							
15							
16							
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31		Total Account 107 (Total of Lines 14-30)					
32		Total (Lines 12 and Line 31)					

Schedule IV – Investments

1. For Other Investments (Account 124), in a footnote state each investment separately, with description including the name of the issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately in a footnote.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	123	Investment In Associate Companies		
2	124	Other Investments		
3	136	Temporary Cash Investments		
4		(Total of Lines 1-3)		

Schedule V – Accounts Receivable from Associate Companies

1. List the accounts receivable from each associate company.
2. If the service company has provided accommodation or convenience payments for associate companies, provide in a separate footnote a listing of total payments for each associate company by subaccount.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	146	Accounts Receivable From Associate Companies		
2		Associate Company:		
3				
4				
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39				
40	Total			

Schedule VI – Fuel Stock Expenses Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to fuel stock expenses during the year and indicate amount attributable to each associate company.
2. In a separate footnote, describe in a narrative the fuel functions performed by the service company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	152	Fuel Stock Expenses Undistributed			
2		Associate Company:			
3					
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39					
40	Total				

Schedule VII – Stores Expense Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	163	Stores Expense Undistributed			
2		Associate Company:			
3					
4					
5					
6					
7					
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39					
40	Total				

Schedule VIII - Miscellaneous Current and Accrued Assets

1. Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	174	Miscellaneous Current and Accrued Assets		
2		Item List:		
3				
4				
5				
6				
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39				
40	Total			

Schedule IX - Miscellaneous Deferred Debits

1. Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	186	Miscellaneous Deferred Debits		
2		Items List:		
3				
4				
5				
6				
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39				
40	Total			

Schedule X - Research, Development, or Demonstration Expenditures

1. Describe each material research, development, or demonstration project that incurred costs by the service corporation during the year.

Line No.	Account Number (a)	Title of Account (b)	Amount (c)
1	188	Research, Development, or Demonstration Expenditures	
2		Project List:	
3			
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39			
40	Total		

Schedule XII – Long Term Debt

1. For the advances from associate companies (Account 223), describe in a footnote the advances on notes and advances on open accounts. Names of associate companies from which advances were received shall be shown under the class and series of obligation in Column (c).
2. For the deductions in Column (h), please give an explanation in a footnote.
3. For other long-term debt (Account 224), list the name of the creditor company or organization in Column (b).

Line No.	Account Number	Title of Account	Term of Obligation Class & Series of Obligation (c)	Date of Maturity (d)	Interest Rate (e)	Amount Authorized (f)	Balance at Beginning of Year (g)	Additions Deductions (h)	Balance at Close of Year (i)
1	223	Advances from Associate Companies							
2		Associate Company:							
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13		TOTAL							
14	224	Other Long-Term Debt							
15		List Creditor:							
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27									
28		TOTAL							

Name of Respondent	This Report is: (1) __ An Original (2) __ A Resubmission	Resubmission Date (Mo, Da, Yr)	Year of Report
Schedule XIV- Notes to Financial Statements			

1. Use the space below for important notes regarding the financial statements or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Schedule XV- Comparative Income Statement

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
1		INCOME		
2	457	Services Rendered to Associate Companies		
3	458	Services Rendered to Non-Associate Companies		
4	421	Miscellaneous Income or Loss		
5		TOTAL (Income)		
6		EXPENSE		
7	920	Salaries and Wages		
8	921	Office Supplies and Expense		
9	922	Administrative Expense Transferred – Credit		
10	923	Outside Services Employed		
11	924	Property Insurance		
12	925	Injuries and Damages		
13	926	Employee Pensions and Benefits		
14	928	Regulatory Commission Expense		
15	930.1	General Advertising Expense		
16	930.2	Miscellaneous General Expenses		
17	931	Rents		
18	403	Depreciation and Amortization Expense		
19	408	Taxes Other Than Income Taxes		
20	409	Income Taxes		
21	410	Provision for Deferred Income Taxes		
22	411	Provision for Deferred Income Taxes – Credit		
23	411.5	Investment Tax Credit		
24	426.1	Donations		
25	426.5	Other Deductions		
26	427	Interest on Long-Term Debt		
27	430	Interest on Debt to Associate Companies		
28	431	Other Interest Expense		
29		Other Expenses:		
30		TOTAL (Expense)		
31		NET INCOME OR (LOSS)		

Account 457 – Analysis of Billing – Associate Companies

1. For services rendered to associate companies (Account 457), list all of the associate companies.

Line No.	Account Number (a)	Description (b)	Direct Costs Charged (c)	Indirect Costs Charged (d)	Compensation For Use of Capital (e)	Total Amount Billed (f)
1	457	Name of Associate Companies:				
2						
3						
4						
5						
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39						
40		Total				

Account 458 – Analysis of Billing – Non-Associate Companies

1. For services rendered to nonassociate companies (Account 458), list all of the nonassociate companies. In a footnote, describe the services rendered to each respective nonassociate company.

Line No.	Account Number (a)	Description (b)	Direct Costs Charged (c)	Indirect Costs Charged (d)	Compensation For Use of Capital (e)	Total Amount Billed (f)
1	458	Name of Non-associate Companies:				
2						
3						
4						
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40		Total				

Schedule XVII – Schedule of Expense Distribution by Department or Service Function

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Salaries and Wages (920) (b)	Office Supplies and Expenses (921) (c)	Administrative Expense Transferred – Credit (922) (d)	Outside Services Employed (923) (e)	Property Insurance (924) (f)	Injuries and Damages (925) (g)
1	List Each Department/Service						
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40	Total						

Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Employee Pensions and Benefits (926) (h)	Regulatory Commission Expense (928) (i)	General Advertising Expenses (930.1) (j)	Miscellaneous General Expenses (930.2) (k)	Rents (931) (l)	Depreciation and Amortization Expense (403) (m)
1	List Each Department/Service						
2							
3							
4							
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40	Total						

Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Taxes Other Than Income Taxes (408) (n)	Income Taxes (409) (o)	Provision For Deferred Income Taxes (410) (p)	Provision For Deferred Income Taxes - Credit (411) (q)	Investment Tax Credit (411.5) (r)	Donations (426.1) (s)
1	List Each Department/Service						
2							
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39							
40	Total						

Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Other Deductions (426.5) (t)	Interest on Long-Term Debt (427) (u)	Interest on Debt to Associate Companies (430) (v)	Other Interest Expense (431) (w)	Overhead (x)	Other Accounts (y)	Total Expense (z)
1	List Each Department/Service							
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40	Total							

Account 920 – Departmental Analysis of Salaries (continued)

1. For the name of department (Column A), list each department or service function.

Line No.	Name of Department (a)	Dept Salary Expense Included in Amounts Bill to Others Total Amount (b)	Dept Salary Expense Included in Amounts Bill to Others Parent Company (c)	Dept Salary Expense Included in Amounts Bill to Others Other Associates (d)	Dept Salary Expense Included in Amounts Bill to Others Nonassociates (e)	Number of Personnel End of Year (f)
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39						
40	Total					

Account 930.2 Miscellaneous General Expenses

1. Provide a listing of the amount included in miscellaneous general expenses (Account 930.2), classifying such expenses according their nature. Payments and expenses permitted by Section 321(b)(2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441(b)(2)) shall be separately classified.

Line No.	Title of Account (a)	Amount (b)
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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr)	Year of Report
Schedule XVIII Notes to Statement of Income			

1. Use the space below for important notes regarding the statement of income or any account thereof.
2. Furnish particulars as to any significant increase in services rendered or expenses incurred at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr)	Year of Report
Organization Chart			

1. Attach a copy of service company's current organization chart.

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr)	Year of Report
Methods of Allocation			

1. List the currently effective methods of allocation being used by the service company.

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr)	Year of Report
Annual Statement of Compensation for Use of Capital Billed			

1. Attach a copy of the annual statement supplied to each associate service company in support of the amount of compensation for use of capital billed during the calendar year.