

FEDERAL ENERGY REGULATORY COMMISSION

September 5, 2008 Entergy Services Docket No. ER08-1484-000

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FACT SHEET

FERC Grants Hurricane Waivers to Entergy

The Federal Energy Regulatory Commission (FERC) last night granted emergency waivers to Entergy Services that will allow the Entergy operating companies to manage their resources in the wake of Hurricane Gustav.

FERC intends to assist the Gulf Coast in recovering from the damage caused by the hurricane; granting the waivers is consistent with that goal. Any entities that believe they will be adversely affected should promptly notify FERC so the Commission may address their concerns.

Background and Order

Entergy operating companies lost load and generation in the wake of Hurricane Gustav, which landed on the Gulf Coast Aug. 29. The company asked for two limited waivers of its tariff so that the operating companies could better manage their resources.

FERC granted Entergy's waiver of the one-month minimum term for unit power sales between the Entergy operating companies and resales of power purchased by one from the other to permit the affected Entergy operating companies to enter into transactions for periods shorter than one month. FERC also is allowing Entergy's operating companies to enter into transactions that include capacity from the Grand Gulf nuclear power plant without advance FERC approval. These waivers would be in effect only where an Entergy operating company has experienced a significant loss of load as a result of the hurricane, and only until the emergency conditions from the hurricane have subsided. The waivers are effective as of Sept. 3, 2008.

Entergy has committed to notifying FERC when the waivers are no longer necessary. If that notification is not made within 120 days, the company must file a report on the status of the waivers.

