

**PB 2009 Loan Volumes
Baseline
Gross Commitments by Fiscal Year
Final**

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Ford Direct Loans

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Stafford																									
# Borrowers	132	722	1,276	1,407	1,433	1,359	1,368	1,324	1,401	1,427	1,442	1,412	1,359	1,330	1,375	1,415	1,456	1,497	1,541	1,585	1,630	1,677	1,726	1,775	
# Loans	137	811	1,615	1,790	1,804	1,670	1,674	1,609	1,707	1,752	1,789	1,716	1,632	1,612	1,666	1,715	1,764	1,815	1,867	1,921	1,976	2,033	2,092	2,151	
\$ Amount	\$585	\$3,115	\$5,614	\$6,224	\$6,146	\$5,609	\$5,830	\$5,586	\$6,019	\$6,268	\$6,404	\$6,236	\$5,967	\$6,423	\$6,946	\$7,174	\$7,405	\$7,636	\$7,881	\$8,135	\$8,399	\$8,681	\$8,970	\$9,266	
Avg. Loan	\$4,281	\$3,839	\$3,477	\$3,477	\$3,406	\$3,359	\$3,482	\$3,473	\$3,527	\$3,577	\$3,619	\$3,635	\$3,656	\$3,984	\$4,168	\$4,184	\$4,198	\$4,208	\$4,220	\$4,235	\$4,251	\$4,270	\$4,288	\$4,307	
Unsubsidized Stafford																									
# Borrowers	56	347	674	805	855	866	930	935	1,004	1,011	1,022	1,026	985	950	980	1,023	1,067	1,113	1,162	1,213	1,266	1,322	1,381	1,442	
# Loans	58	390	843	1,024	1,082	1,066	1,131	1,127	1,226	1,252	1,264	1,254	1,199	1,168	1,205	1,258	1,313	1,370	1,430	1,492	1,557	1,626	1,699	1,773	
\$ Amount	\$240	\$1,476	\$2,902	\$3,612	\$3,792	\$3,803	\$4,292	\$4,311	\$4,832	\$5,054	\$5,272	\$5,361	\$5,235	\$5,609	\$6,047	\$6,378	\$6,734	\$7,115	\$7,526	\$7,961	\$8,422	\$8,917	\$9,439	\$9,990	
Avg. Loan	\$4,142	\$3,786	\$3,443	\$3,529	\$3,504	\$3,568	\$3,797	\$3,825	\$3,943	\$4,038	\$4,169	\$4,274	\$4,367	\$4,801	\$5,017	\$5,070	\$5,130	\$5,194	\$5,264	\$5,335	\$5,408	\$5,482	\$5,557	\$5,633	
PLUS																									
# Borrowers	15	80	138	154	166	163	177	172	174	194	211	215	208	199	207	218	229	241	253	266	280	294	310	326	
# Loans	15	87	163	181	195	187	206	200	201	227	253	256	245	244	255	268	281	296	311	327	344	362	381	401	
\$ Amount	\$90	\$502	\$928	\$1,067	\$1,198	\$1,159	\$1,352	\$1,395	\$1,516	\$1,790	\$2,166	\$2,312	\$2,339	\$2,460	\$2,701	\$2,984	\$3,299	\$3,645	\$4,031	\$4,456	\$4,926	\$5,450	\$6,029	\$6,668	
Avg. Loan	\$5,840	\$5,740	\$5,684	\$5,899	\$6,154	\$6,204	\$6,573	\$6,983	\$7,538	\$7,871	\$8,544	\$9,025	\$9,558	\$10,079	\$10,604	\$11,148	\$11,723	\$12,325	\$12,960	\$13,625	\$14,325	\$15,062	\$15,833	\$16,646	
Consolidated																									
# Borrowers	0	12	81	90	106	407	270	367	364	298	330	644	756	152	176	187	195	204	212	220	227	235	242	250	
# Loans	0	12	81	90	107	410	272	370	366	299	331	647	759	152	177	188	196	205	213	221	228	235	243	251	
\$ Amount	\$0	\$381	\$1,094	\$1,531	\$2,482	\$8,095	\$5,528	\$7,896	\$9,037	\$6,765	\$7,799	\$15,967	\$19,765	\$3,552	\$4,197	\$4,512	\$4,806	\$5,171	\$5,502	\$5,835	\$6,164	\$6,515	\$6,887	\$7,280	
Avg. Loan	\$0	\$32,370	\$13,587	\$16,966	\$23,221	\$19,725	\$20,286	\$21,327	\$24,677	\$22,630	\$23,544	\$24,678	\$26,043	\$23,378	\$23,707	\$24,012	\$24,575	\$25,216	\$25,826	\$26,439	\$27,044	\$27,674	\$28,322	\$28,986	
Total, not incl. Consolidated																									
# Student Borrowers	147	815	1,451	1,618	1,668	1,625	1,668	1,634	1,725	1,744	1,751	1,733	1,679	1,633	1,687	1,746	1,807	1,870	1,936	2,004	2,075	2,149	2,225	2,304	
# Parent Borrowers	15	80	138	154	166	163	177	172	174	194	211	215	200	172	172	181	190	200	210	221	233	246	259	272	
# Total Unduplicated Borrowers	163	894	1,590	1,772	1,833	1,788	1,845	1,806	1,899	1,937	1,961	1,947	1,878	1,804	1,858	1,926	1,996	2,069	2,146	2,225	2,307	2,393	2,483	2,576	
# Loans	210	1,289	2,621	2,994	3,081	2,923	3,011	2,935	3,133	3,231	3,287	3,226	3,076	3,024	3,126	3,240	3,358	3,480	3,608	3,740	3,877	4,021	4,171	4,325	
\$ Amount	\$915	\$5,093	\$9,444	\$10,903	\$11,135	\$10,571	\$11,475	\$11,292	\$12,367	\$13,111	\$13,842	\$13,909	\$13,541	\$14,492	\$15,693	\$16,536	\$17,438	\$18,396	\$19,438	\$20,553	\$21,746	\$23,047	\$24,437	\$25,924	
Avg. Loan	\$4,357	\$3,952	\$3,603	\$3,641	\$3,614	\$3,617	\$3,811	\$3,847	\$3,947	\$4,057	\$4,211	\$4,311	\$4,403	\$4,792	\$5,020	\$5,104	\$5,193	\$5,286	\$5,387	\$5,495	\$5,609	\$5,731	\$5,859	\$5,994	
DL Volume as a % of Total	3.8%	19.5%	32.2%	33.5%	33.1%	31.2%	30.7%	28.4%	27.3%	25.1%	23.3%	21.6%	19.8%	19.3%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.0%	19.0%	19.0%	
Total, incl. Consolidated																									
# Student Borrowers	147	815	1,451	1,618	1,668	1,625	1,668	1,634	1,725	1,744	1,751	1,733	1,679	1,633	1,687	1,746	1,807	1,870	1,936	2,004	2,075	2,149	2,225	2,304	
# Parent Borrowers	15	80	138	154	166	163	177	172	174	194	211	215	200	172	172	181	190	200	210	221	233	246	259	272	
# Consolidated Borrowers	0	12	81	90	106	407	270	367	364	298	330	644	756	152	176	187	195	204	212	220	227	235	242	250	
# Total Unduplicated Borrowers	163	906	1,670	1,863	1,939	2,195	2,115	2,174	2,263	2,213	2,255	2,426	2,446	1,946	2,024	2,102	2,180	2,262	2,346	2,432	2,521	2,614	2,711	2,811	
# Loans	210	1,301	2,701	3,084	3,188	3,333	3,283	3,306	3,499	3,530	3,619	3,873	3,835	3,176	3,303	3,428	3,554	3,685	3,821	3,961	4,105	4,257	4,414	4,577	
\$ Amount	\$915	\$5,474	\$10,538	\$12,433	\$13,617	\$18,666	\$17,002	\$19,188	\$21,404	\$19,876	\$21,640	\$29,877	\$33,306	\$18,044	\$19,891	\$21,048	\$22,244	\$23,567	\$24,940	\$26,388	\$27,911	\$29,562	\$31,324	\$33,204	
Avg. Loan	\$4,357	\$4,209	\$3,901	\$4,031	\$4,271	\$5,600	\$5,179	\$5,805	\$6,116	\$5,630	\$5,980	\$7,713	\$8,686	\$5,681	\$6,021	\$6,140	\$6,259	\$6,395	\$6,527	\$6,662	\$6,800	\$6,945	\$7,096	\$7,255	