

**PB 2009 Loan Volumes**  
**Baseline**  
**Net Commitments by Award Year**  
**Final**

(# loans/borrowers - thousands)  
(\$ volume - millions)  
(avg loan - actual)

**Federal Family Education Loans**

	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
<b>Stafford</b>																								
# Borrowers	3,389	3,346	2,617	2,682	2,668	2,643	2,732	2,815	3,065	3,473	3,997	4,348	4,532	4,709	5,180	5,341	5,497	5,664	5,829	6,006	6,182	6,364	6,556	6,751
# Loans	4,116	3,952	3,071	3,179	3,167	3,098	3,252	3,395	3,733	4,236	4,892	5,289	5,527	5,788	6,367	6,566	6,758	6,962	7,166	7,383	7,600	7,823	8,061	8,299
\$ Amount	\$12,747	\$12,858	\$10,263	\$10,771	\$10,709	\$10,504	\$11,107	\$11,530	\$12,565	\$14,324	\$16,713	\$18,214	\$19,129	\$20,044	\$23,634	\$24,466	\$25,270	\$26,104	\$26,930	\$27,828	\$28,740	\$29,692	\$30,714	\$31,746
Avg. Loan	\$3,097	\$3,253	\$3,341	\$3,388	\$3,381	\$3,390	\$3,416	\$3,396	\$3,366	\$3,381	\$3,416	\$3,444	\$3,461	\$3,463	\$3,712	\$3,726	\$3,739	\$3,749	\$3,758	\$3,769	\$3,782	\$3,795	\$3,810	\$3,825
<b>Unsubsidized Stafford</b>																								
# Borrowers	607	1,527	1,331	1,459	1,550	1,592	1,787	1,942	2,204	2,529	2,968	3,292	3,548	3,687	3,928	4,113	4,299	4,498	4,703	4,922	5,148	5,385	5,639	5,901
# Loans	675	1,795	1,572	1,755	1,866	1,901	2,161	2,365	2,722	3,140	3,707	4,088	4,423	4,587	4,888	5,118	5,349	5,597	5,851	6,124	6,405	6,700	7,016	7,342
\$ Amount	\$1,802	\$6,161	\$5,512	\$6,399	\$7,025	\$7,429	\$8,718	\$9,642	\$11,045	\$12,992	\$15,555	\$17,471	\$19,158	\$20,173	\$22,774	\$24,053	\$25,405	\$26,874	\$28,436	\$30,139	\$31,924	\$33,821	\$35,875	\$38,022
Avg. Loan	\$2,669	\$3,431	\$3,507	\$3,645	\$3,764	\$3,908	\$4,034	\$4,077	\$4,058	\$4,137	\$4,196	\$4,273	\$4,331	\$4,398	\$4,660	\$4,700	\$4,750	\$4,802	\$4,860	\$4,921	\$4,984	\$5,048	\$5,113	\$5,179
<b>PLUS</b>																								
# Borrowers	252	248	220	234	253	258	283	302	324	353	438	491	505	606	616	649	682	718	756	796	838	883	932	982
# Loans	292	285	251	269	293	300	330	352	381	417	528	603	621	756	768	809	851	896	943	993	1,046	1,102	1,162	1,225
\$ Amount	\$1,308	\$1,433	\$1,398	\$1,602	\$1,820	\$1,918	\$2,244	\$2,534	\$2,887	\$3,377	\$4,593	\$5,539	\$6,103	\$8,012	\$8,261	\$9,152	\$10,121	\$11,208	\$12,402	\$13,742	\$15,217	\$16,857	\$18,699	\$20,730
Avg. Loan	\$4,473	\$5,026	\$5,578	\$5,961	\$6,213	\$6,402	\$6,801	\$7,190	\$7,569	\$8,090	\$8,702	\$9,193	\$9,825	\$10,600	\$10,753	\$11,309	\$11,894	\$12,508	\$13,155	\$13,834	\$14,548	\$15,299	\$16,089	\$16,919
<b>SLS</b>																								
# Borrowers	696	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	807	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$3,091	\$26	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,832	\$3,246	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Consolidated</b>																								
# Borrowers	100	176	263	206	170	190	216	278	530	1,073	1,236	1,498	2,347	2,201	1,213	1,193	1,298	1,400	1,481	1,548	1,604	1,658	1,713	1,770
# Loans	101	178	268	211	172	193	218	281	536	1,115	1,288	1,548	2,476	2,276	1,254	1,234	1,342	1,448	1,532	1,600	1,658	1,714	1,771	1,830
\$ Amount	\$1,816	\$2,946	\$3,976	\$4,046	\$3,458	\$4,491	\$5,651	\$8,257	\$16,962	\$32,284	\$36,726	\$44,504	\$69,256	\$60,173	\$37,108	\$37,632	\$42,401	\$47,408	\$51,972	\$56,294	\$60,443	\$64,762	\$69,390	\$74,349
Avg. Loan	\$17,939	\$16,580	\$14,859	\$19,165	\$20,157	\$23,274	\$25,887	\$29,405	\$31,661	\$28,963	\$28,504	\$28,750	\$27,967	\$26,442	\$29,596	\$30,500	\$31,602	\$32,748	\$33,935	\$35,173	\$36,447	\$37,785	\$39,184	\$40,626
<b>Total, not incl. Consolidated</b>																								
# Student Borrowers	3,678	3,700	2,912	3,005	3,030	3,030	3,195	3,326	3,643	4,094	4,678	5,080	5,338	5,529	5,998	6,226	6,451	6,692	6,935	7,196	7,461	7,737	8,032	8,331
# Parent Borrowers	252	248	220	234	253	258	283	302	324	353	438	491	505	606	616	649	682	718	756	796	838	883	932	982
# Total Unduplicated Borrowers	3,930	3,948	3,132	3,238	3,283	3,289	3,478	3,628	3,967	4,444	5,112	5,566	5,837	6,008	6,446	6,699	6,950	7,218	7,490	7,782	8,080	8,390	8,722	9,061
# Loans	5,890	6,041	4,894	5,203	5,326	5,299	5,743	6,113	6,836	7,794	9,128	9,980	10,571	11,132	12,023	12,493	12,957	13,455	13,960	14,501	15,051	15,625	16,240	16,866
\$ Amount	\$18,948	\$20,478	\$17,173	\$18,771	\$19,554	\$19,850	\$22,068	\$23,707	\$26,496	\$30,693	\$36,862	\$41,224	\$44,389	\$48,229	\$54,669	\$57,671	\$60,795	\$64,185	\$67,768	\$71,709	\$75,881	\$80,370	\$85,288	\$90,498
Avg. Loan	\$3,217	\$3,390	\$3,509	\$3,608	\$3,671	\$3,746	\$3,843	\$3,878	\$3,876	\$3,938	\$4,038	\$4,131	\$4,199	\$4,333	\$4,547	\$4,616	\$4,692	\$4,770	\$4,855	\$4,945	\$5,042	\$5,144	\$5,252	\$5,366
<b>Total, incl. Consolidated</b>																								
# Student Borrowers	3,678	3,700	2,912	3,005	3,030	3,030	3,195	3,326	3,643	4,094	4,678	5,080	5,338	5,529	5,998	6,226	6,451	6,692	6,935	7,196	7,461	7,737	8,032	8,331
# Parent Borrowers	252	248	220	234	253	258	283	302	324	353	438	491	505	606	616	649	682	718	756	796	838	883	932	982
# Consolidated Borrowers	100	176	263	206	170	190	216	278	530	1,073	1,236	1,498	2,347	2,201	1,213	1,193	1,298	1,400	1,481	1,548	1,604	1,658	1,713	1,770
# Total Unduplicated Borrowers	4,030	4,124	3,395	3,445	3,453	3,479	3,694	3,907	4,497	5,443	6,232	6,832	7,609	7,659	8,520	7,750	8,098	8,462	8,609	9,161	9,508	9,865	10,246	10,635
# Loans	5,991	6,219	5,161	5,414	5,498	5,492	5,961	6,393	7,371	8,909	10,416	11,528	13,048	13,407	13,277	13,727	14,299	14,902	15,491	16,101	16,709	17,339	18,011	18,696
\$ Amount	\$20,764	\$23,424	\$21,149	\$22,817	\$23,012	\$24,341	\$27,719	\$31,984	\$43,457	\$62,977	\$73,588	\$85,729	\$113,645	\$108,402	\$91,777	\$96,303	\$103,197	\$111,593	\$119,740	\$128,003	\$136,325	\$145,132	\$154,677	\$164,847
Avg. Loan	\$3,466	\$3,767	\$4,098	\$4,214	\$4,186	\$4,432	\$4,650	\$4,999	\$5,895	\$7,069	\$7,065	\$7,437	\$8,710	\$8,085	\$6,912	\$6,943	\$7,217	\$7,488	\$7,730	\$7,950	\$8,159	\$8,370	\$8,588	\$8,817