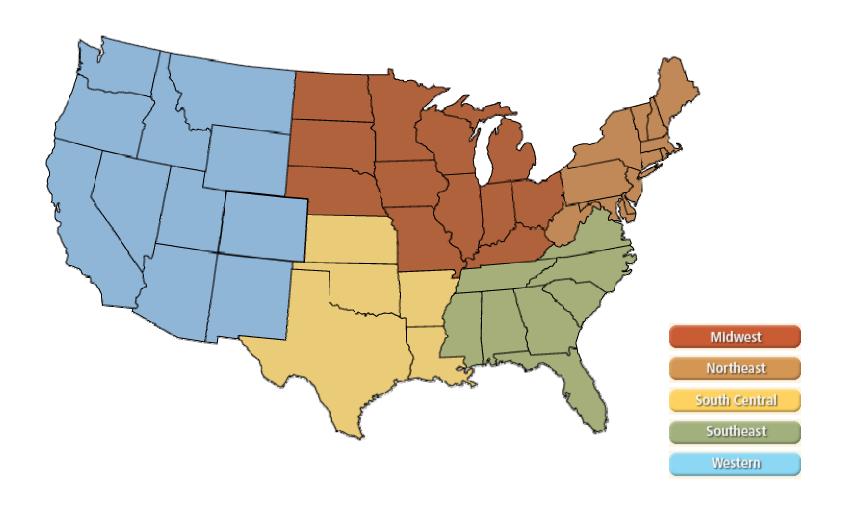
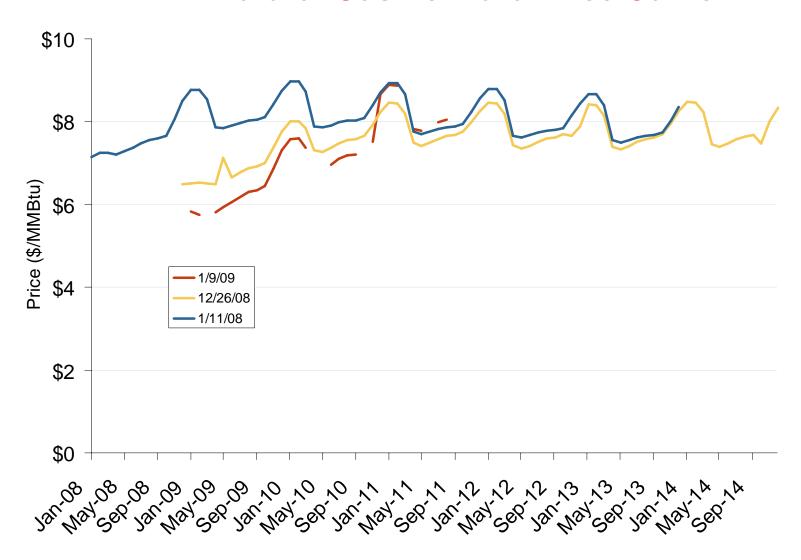
### **Natural Gas Futures Trading Markets**

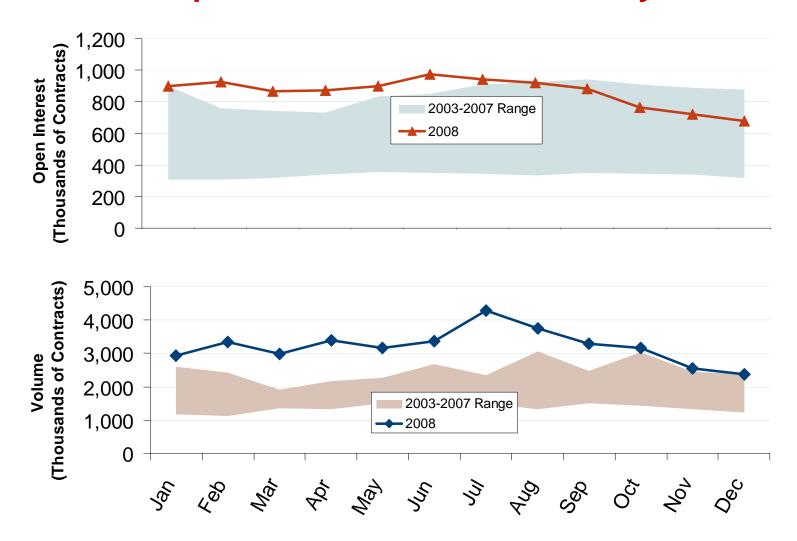


### **NYMEX Natural Gas Forward Price Curve**

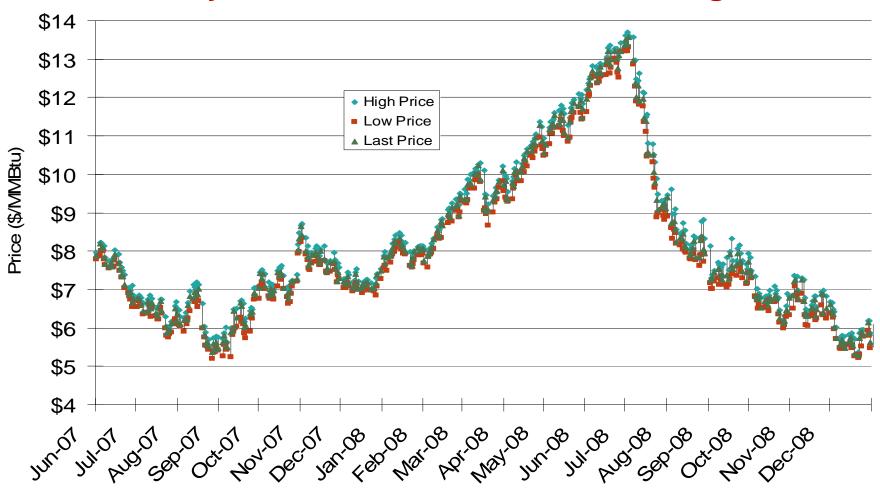


Source: Derived from NYMEX data.

## NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume

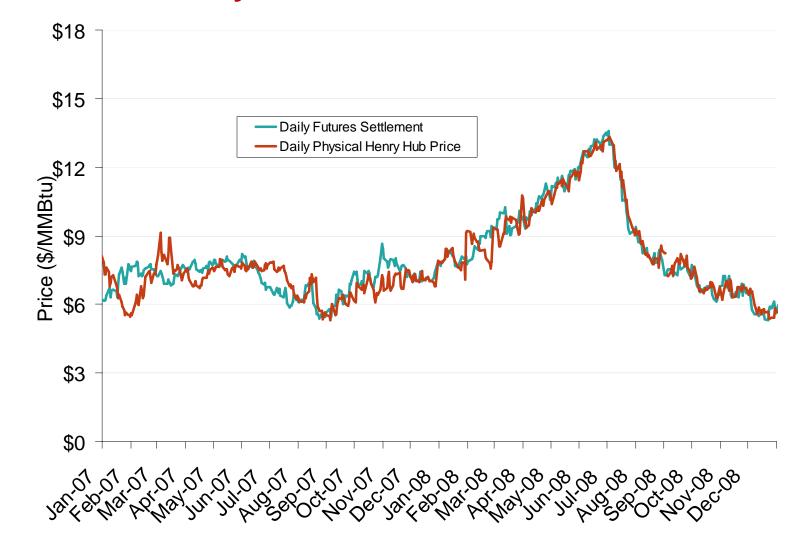


# NYMEX Natural Gas Futures Prompt Month Daily Settlement Price and Price Range



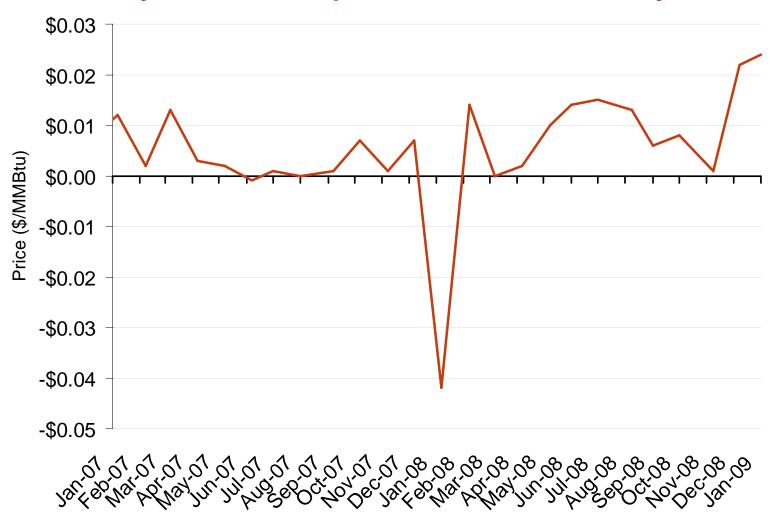
Source: Derived from NYMEX data.

## Daily Physical Index Price and Daily Futures Settlement Price

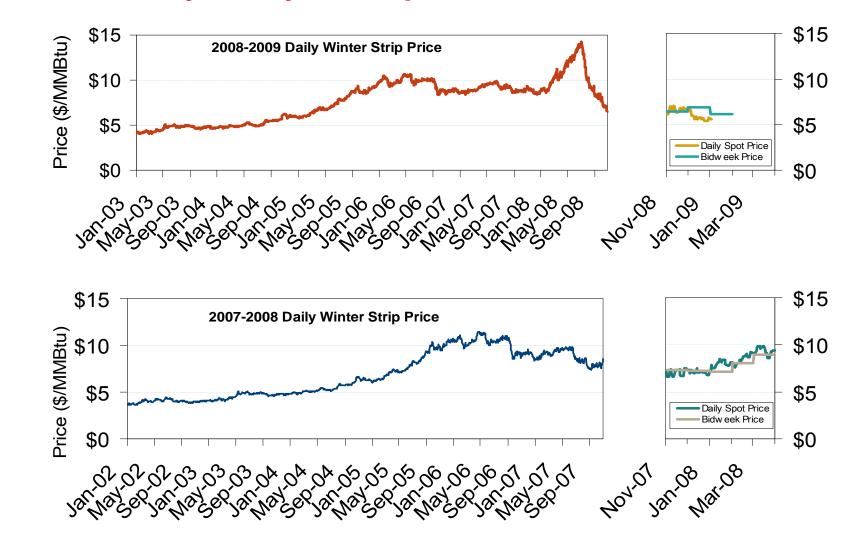


Source: Derived from *Platts* and *Bloomberg* data.

### Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub

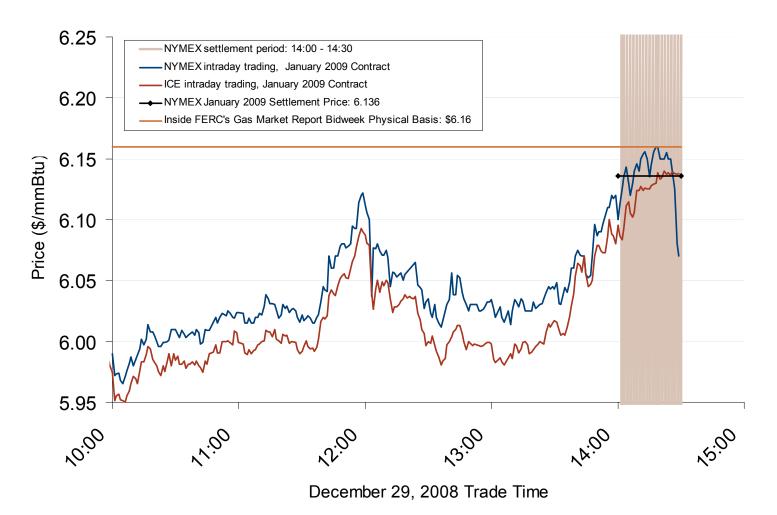


### Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices

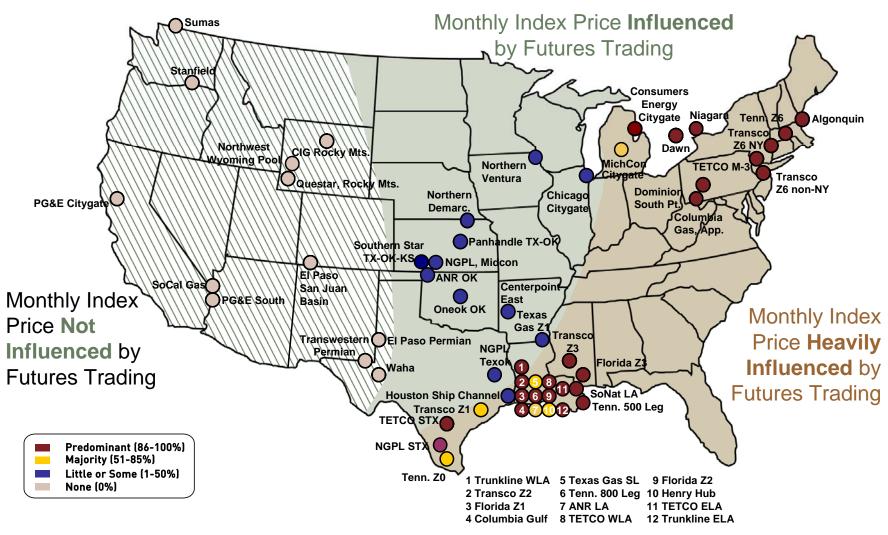


Source: Derived from *Platts* and *Nymex* data.

### January 2009 NYMEX and ICE Contract Final Settlement Day

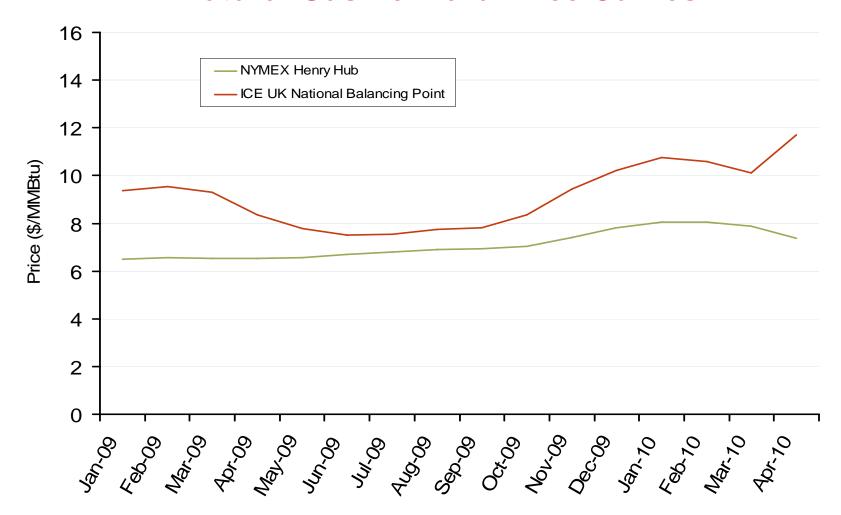


# Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2008



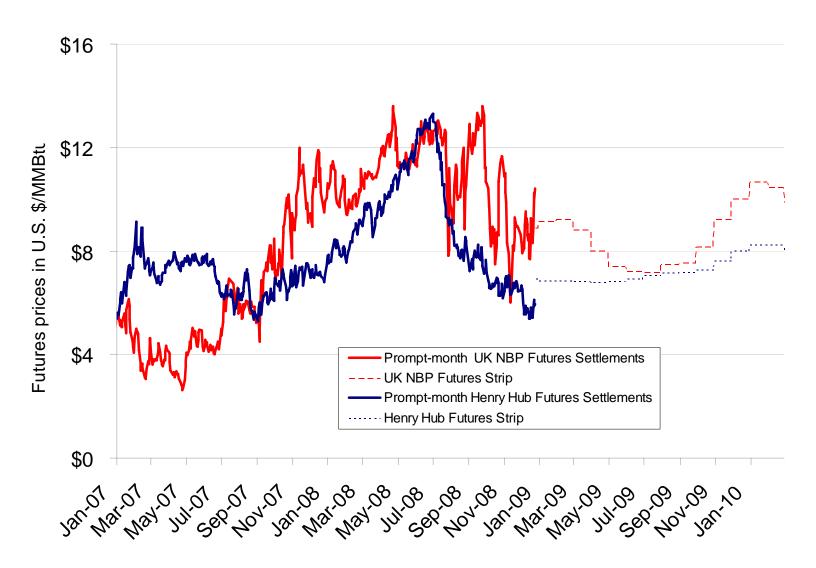
Source: Derived from Platts data for January through March 2008 indices.

### NYMEX Henry Hub and ICE UK National Balancing Point Natural Gas Forward Price Curves



Source: Derived from NYMEX and ICE data.

#### **US and UK Gas Futures Prices**



Source: Derived from NYMEX and ICE data.