
C O V E R**FAX****S H E E T**

To: Dave Guzy
Fax #: 303-231-3385
Subject: Marginal Properties Rule
Date: May 7, 1999
Pages: 2, including this cover sheet.

COMMENTS:

Attached is the State and Tribal Royalty Audit Committee's comments on the proposed marginal properties rule.

From the desk of

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STATE and TRIBAL ROYALTY AUDIT COMMITTEE

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David Loomis, *1st Vice Chair* (303) 355-0400 Ext. 777
Larry Love, *2nd Vice Chair* (970) 565-4851

Former Chair, Ex Officio:
George Stagle, (701) 250-4682

May 6, 1999

David Guzy, Chief
Rules and Procedures Staff
Minerals Management Service
P.O. Box 25165, MS 3021
Denver, Colorado 80225-0165

Re: Advanced Notice of Proposed Rule
Accounting Relief for Marginal Properties

Dear Mr. Guzy:

The State and Tribal Royalty Audit Committee (STRAC) appreciates you granting a 15 day extension for STRAC to respond to the proposed Accounting Relief for Marginal Properties. As you know, STRAC meets on a quarterly basis and the extension required a hurried effort to provide input from our perspective to the proposed rules. Since STRAC was unable to schedule a meeting of the States affected by the Relief for Marginal Properties to prepare a full response, we concur in general with the comments submitted by Wyoming and California.

If you have any questions, please call David Loomis, 303-355-0400, extension 777.

Sincerely,



Rowena Cheromiah
Chair