

# THE EXPORT-IMPORT BANK OF THE UNITED STATES

## MISSION

The Export-Import Bank of the United States (Ex-Im Bank) is the official export credit agency of the United States. In its 65 years of service, Ex-Im Bank has helped to support more than \$400 billion of U.S. exports worldwide.

Ex-Im Bank's mission is to match officially supported foreign competition and fill financing gaps in order to maximize support for U.S. exports and contribute to the promotion and maintenance of U.S. jobs. By targeting financing gaps and officially supported competition, Ex-Im Bank supports export sales that otherwise would not have gone forward. Ex-Im Bank believes that these additional export sales expand or maintain employment in sectors where jobs are both among the highest paid in the country and have extensive "multiplier" effects on the U.S. economy.

## PRODUCTS

Ex-Im Bank finances exports of any type of nonmilitary goods or services with at least 50 percent U.S. content. The Bank offers three main products:

- working capital guarantees to help U.S. exporters obtain the funds to fulfill sales orders or finance inventory and accounts receivable;
- export credit insurance to enable U.S. exporters to offer competitive credit terms to their foreign buyers and cover the risk of nonpayment;
- direct loans or guarantees of commercial loans to foreign buyers of U.S. goods and services in markets where financing otherwise would not be available.

# FY 2000 AT A GLANCE

## TOTAL FINANCING

- Ex-Im Bank financing helped more than 2,500 U.S. export sales in FY 2000.
- In FY 2000, Ex-Im Bank authorized \$12.6 billion in loans, guarantees and export credit insurance, supporting \$15.5 billion of U.S. exports to markets worldwide.

## SMALL BUSINESS

- Ex-Im Bank's financing in support of U.S. small businesses increased by nearly 10 percent in FY 2000 to \$2.3 billion – more than 18 percent of total authorizations.
- Ex-Im Bank approved 2,176 small business transactions, which represented 86 percent of the total number of transactions in FY 2000 – an increase of 13 percent from FY 1999.
- In FY 2000, 377 small businesses used Ex-Im Bank programs for the first time.
- Ex-Im Bank's working capital guarantees for pre-export financing increased by 41 percent in FY 2000 to \$588 million – \$517 million of which benefited small businesses. Of the 361 working capital guarantee transactions authorized, 339 were for small businesses, representing 94 percent of the transaction volume.
- Small businesses were issued 1,762 export credit insurance policies representing 93 percent of the total number of Ex-Im Bank's policies in FY 2000. Small business insurance authorizations totaled \$1.5 billion – up 27 percent from FY 1999.

## WOMEN- AND MINORITY-OWNED BUSINESS

- For women-owned businesses, Ex-Im Bank's working capital guarantees in FY 2000 increased to \$14.5 million. The number of export credit insurance policies held by minority- and women-owned businesses increased by nearly 18 percent.

## EXPORT CREDIT INSURANCE

- Ex-Im Bank authorized \$3.3 billion in export credit insurance in FY 2000.
- Medium-term insurance – supporting sales of U.S. capital goods and services on medium terms of repayment – increased 49 percent in FY 2000 to \$880 million.

## LIMITED RECOURSE PROJECT FINANCE

- In FY 2000, Ex-Im Bank's authorizations of limited recourse project financing rose to more than \$1.5 billion, a significant increase over FY 1999.

## AIRCRAFT

- In FY 2000, Ex-Im Bank authorized more than \$3.5 billion to finance exports of the U.S. aircraft manufacturing industry, including the export of 60 U.S.-manufactured, large commercial aircraft to 19 airlines located in 15 countries.

## ENVIRONMENTAL

- Ex-Im Bank financing supported nearly \$877 million in exports of environmentally beneficial U.S. goods and services in FY 2000.

## ENERGY

- Ex-Im Bank supported 25 transactions involving U.S. exports to foreign energy production and transmission projects in FY 2000, including electric power generation and transmission, and oil and gas exploration and refineries. The export value of these transactions totaled more than \$2.2 billion.

## HIGH TECHNOLOGY

- In FY 2000, Ex-Im Bank assisted in financing more than \$436 million of U.S. high technology exports such as electronics, telecommunications and biotechnology – a 90 percent increase from FY 1999.

## SERVICES

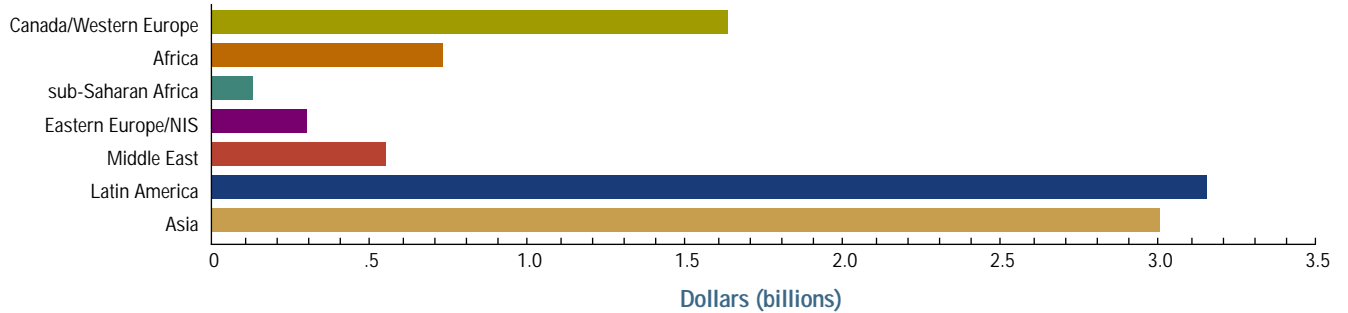
- Ex-Im Bank financing in FY 2000 assisted in the export of a wide range of U.S. services (such as engineering, design, consulting and training), of which the total export value was more than \$823 million.

## AGRICULTURE

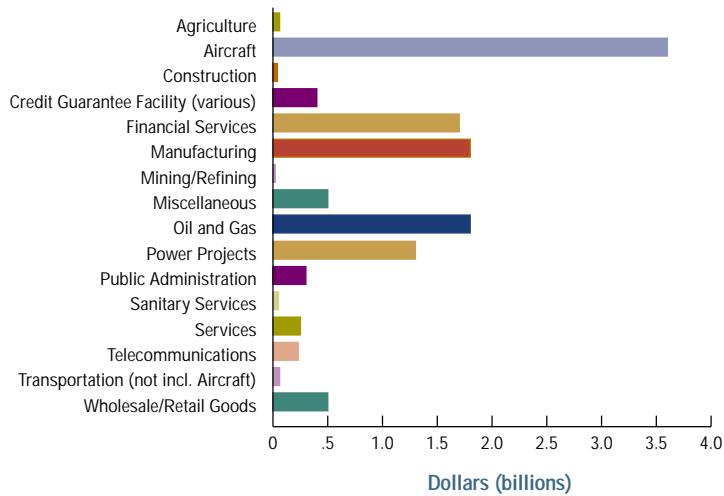
- In FY 2000, Ex-Im Bank helped to finance the export of nearly \$75 million of U.S. agricultural commodities, livestock, foodstuffs and related products, and more than \$134 million of agricultural equipment, chemicals, supplies and services.

# FY 2000 OVERVIEW

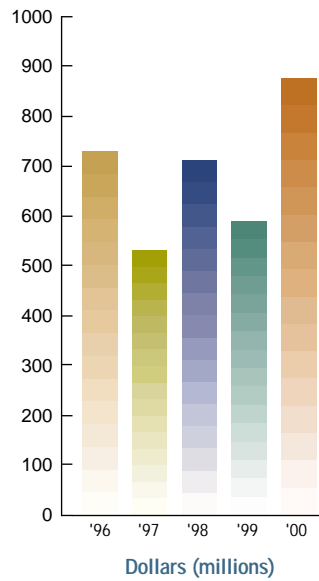
## AUTHORIZATIONS BY REGIONAL MARKET



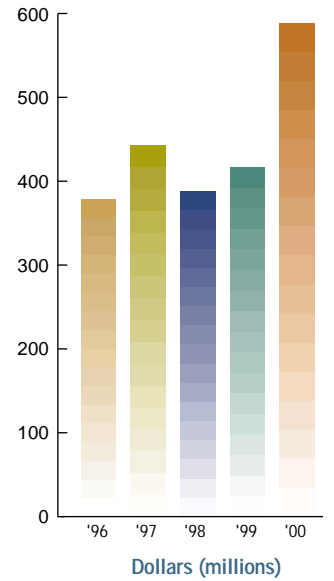
## AUTHORIZATIONS BY ECONOMIC SECTOR



## MEDIUM-TERM INSURANCE AUTHORIZATIONS (5-Year Period)



## WORKING CAPITAL GUARANTEE AUTHORIZATIONS (5-Year Period)



## SMALL BUSINESS AUTHORIZATIONS

Dollars (millions)

	Number		Amount	
	2000	1999	2000	1999
Export Credit Insurance	1,762	1,531	\$1,513	\$1,192
Working Capital Guarantees	339	312	517	383
Guarantees	73	71	296	514
Guarantees and Insurance	2,174	1,914	2,326	2,089
Loans	2	4	7	37
<b>Grand Total</b>	<b>2,176</b>	<b>1,918</b>	<b>\$2,333</b>	<b>\$2,126</b>

Note: A total of 377 small businesses receiving Ex-Im Bank's assistance during the year had not previously participated in the Bank's programs.