

65 YEARS OF SUPPORTING AMERICA'S EXPORTS



President Franklin D. Roosevelt with the founder and first president of the Export-Import Bank of Washington, Jesse H. Jones.



President Dwight D. Eisenhower joined Ex-Im Bank's President Samuel C. Waugh at Ex-Im Bank's 25th anniversary celebration in 1959.

- 1934** The Export-Import Bank of Washington is established to lend to the Soviet Union but does not because of unpaid war debts. The second Ex-Im Bank of Washington is established to lend to Cuba.
- 1935** First transaction: \$3.8 million is approved for Cuba to purchase U.S. silver ingots.
- 1938** First development loan: \$5.5 million is approved for U.S. exports to Haiti; \$22 million is approved for U.S. exports to China for the building of the Burma Road.
- 1941** Financing is approved for U.S. exports for the building of the Pan-American Highway in Central America.
- 1945** The Export-Import Bank Act of 1945 establishes the Bank as an independent agency. Lending authority is increased to \$3.5 billion.
- 1946** Ex-Im Bank authorizes \$2 billion for U.S. exports used in the reconstruction of Europe.
- 1948** Ex-Im Bank administers funds for economic cooperation under the Marshall Plan.
- 1948** Ex-Im Bank authorizes \$100 million for exports to the newly recognized state of Israel.
- 1961** Authority to commit guarantees and insure U.S. exporters against political and commercial risks is increased up to \$1 billion. The Foreign Credit Insurance Association (FCIA) is formed.
- 1968** Congress changes the Bank's name to Export-Import Bank of the United States.
- 1978** Ex-Im Bank provides tied aid financing to counter foreign government subsidies.
- 1983** Ex-Im Bank assumes all insurance risk underwritten by FCIA, which acts as insurance agent for the Bank.
- 1983** Congress directs Ex-Im Bank to support U.S. exports of services as well as products.
- 1983** Congress directs Ex-Im Bank to set aside six percent of financing for small businesses in fiscal year 1984, to be increased to 10 percent in fiscal year 1986.
- 1984** Ex-Im Bank permits approved lenders to commit its guarantee for working capital loans.



President George Bush visited with Ex-Im Bank's President and Chairman William H. Draper, III, in 1984.



President Bill Clinton addressed Ex-Im Bank's 1993 Annual Conference in Washington, D.C.

- 1987 Programs are redesigned to increase support for small and medium-sized exporters.
- 1988 The City/State Partners Program is introduced to help state and local agencies assist small and medium-sized U.S. businesses in obtaining Ex-Im Bank financing.
- 1990 Ex-Im Bank reopens in Poland and Czechoslovakia for the first time since WWII, and prepares for reopening in the Soviet Union in fiscal year 1991.
- 1992 The Federal Credit Reform Act (enacted in 1990) requires that all U.S. government credit programs, including Ex-Im Bank, receive appropriations based on the estimated cost of providing credit.
- 1992 The Export Enhancement Act directs Ex-Im Bank to consider environmental effects.
- 1992 Ex-Im Bank assumes administration of insurance programs. Regional offices open in New York, Miami, Chicago, Houston, and Long Beach, California.
- 1993 The Oil and Gas Framework Agreement with Russia is signed, providing for \$2 billion to finance U.S. exports to be used in the rehabilitation of Russia's energy sector.
- 1994 Project Finance and Aircraft divisions are created. Ex-Im Bank authorizes \$3.5 billion in project financing in first 14 months of operation of the Project Finance Division.
- 1995 Ex-Im Bank's Environmental Procedures and Guidelines are approved and implemented.
- 1996 Ex-Im Bank launches its Web site — www.exim.gov — on the World Wide Web.
- 1998 Ex-Im Bank steps in with critically needed financing for U.S. exports to South Korea, Thailand and Indonesia during the Asian financial crisis.
- 1998 Ex-Im Bank opens a sixth regional office in Washington, D.C., and two West Coast satellite offices in Orange County and San José, California.
- 1999 The Bank expands availability of financing in sub-Saharan Africa and reaches record level of support for U.S. exports to these markets.
- 1999 Ex-Im Bank begins accepting letter of interest (LI) applications over the Internet.

Los Angeles Mayor Tom Bradley and Ex-Im Bank officials at the signing of an agreement with the Los Angeles Local Development Corporation, among the first of Ex-Im Bank's City/State Partners, 1988.



PEMEX's Nohuch production facility, Campeche, Mexico, 1991.



Construction on the Shammalon Canal in Afghanistan, 1952.



Ex-Im Bank's board of directors and staff meet with Chinese officials in Washington, D.C., late 1970s.



Steam turbine rotors in production at the Westinghouse plant in Charlotte, N.C.



Building of the Pan-American Highway through Mexico, 1940s.



President John F. Kennedy and Ex-Im Bank President and Chairman Harold F. Linder announced the formation of the Foreign Credit Insurance Association, 1961.