

## FY 2003 AT A GLANCE

### Total Financing

- Ex-Im Bank's financing assisted 2,707 U.S. export sales in FY 2003.
- In FY 2003, Ex-Im Bank authorized \$10.5 billion in loans, guarantees and export credit insurance, supporting \$14.3 billion of U.S. exports to markets worldwide – an export value increase of more than 10 percent from FY 2002.

### Small Business

- Ex-Im Bank authorized \$2.1 billion – almost 20 percent of total authorizations – in direct support of U.S. small businesses in FY 2003.
- Ex-Im Bank approved 2,258 small business transactions that represented more than 83 percent of the total number of transactions in FY 2003.
- In FY 2003, 356 small businesses used Ex-Im Bank programs for the first time.
- In FY 2003, Ex-Im Bank approved financing in amounts under \$500,000 for 1,161 small business transactions.

### Working Capital

- Ex-Im Bank authorized \$768 million in working capital guarantees for pre-export financing in FY 2003 – \$622 million of which directly benefited small businesses.
- Of the 390 working capital guarantee transactions authorized, 343 were for small businesses, representing nearly 90 percent of the transaction volume.

### Export Credit Insurance

- Ex-Im Bank authorized \$2.7 billion in export credit insurance in FY 2003. Small business insurance authorizations totaled \$1.4 billion.
- Small businesses were issued 1,886 export credit insurance policies representing more than 90 percent of the total number of Ex-Im Bank's policies in FY 2003.

### Project and Structured Finance

- In FY 2003, Ex-Im Bank's authorizations of limited recourse project financing were \$253 million for U.S. exports to a petrochemical project in China and a power generation project in Brazil.
- Ex-Im Bank authorized \$1.1 billion for structured finance transactions supporting U.S. exports to Mexico, Israel, Nigeria, India, Brazil and Turkey in a range of sectors, including oil and gas, telecommunications and power generation projects.

### Transportation Finance

- In FY 2003, Ex-Im Bank authorized \$4.4 billion to finance the export of 74 U.S.-manufactured, large commercial aircraft to 20 airlines located in 20 different countries.
- In addition, Ex-Im Bank authorized \$228 million in FY 2003 to support the export of U.S.-manufactured small aircraft, helicopters, locomotives and other transportation-related equipment to various operators around the world.

### Environmental

- Ex-Im Bank financing supported \$173 million in exports of environmentally beneficial U.S. goods and services in FY 2003.
- In addition, Ex-Im Bank provided working capital guarantees totaling \$76 million that will support up to \$400 million of environmentally beneficial exports from U.S. small and medium-sized businesses.

### Energy

- In FY 2003, Ex-Im Bank authorized \$13 million to support U.S. exports of technologies, products and services related to renewable energy sources such as solar and wind energy. These transactions often involve small U.S. exporters that need assistance in financing single sales to small companies in developing markets.
- In FY 2003, Ex-Im Bank authorized 20 transactions using its loan and guarantee products and 63 new export credit insurance policies to support U.S. exports related to foreign energy production and transmission activities, including electric power generation and transmission, and oil and gas exploration and refineries. The export value of these transactions totaled \$1.5 billion.
- In FY 2003, Ex-Im Bank authorized financing to support \$1.0 billion of U.S. exports for projects in the oil and gas and the petrochemical sectors. The Bank estimates that the aggregate annual peak amount of carbon dioxide emissions produced directly by these projects will total approximately 6 million metric tons.
- In FY 2003, Ex-Im Bank authorized financing to support \$175 million of U.S. exports for fossil fuel power plants. The Bank estimates that the aggregate amount of carbon dioxide emissions produced directly by new projects it supported in this sector will total approximately 4 million metric tons per year.

### High Technology

- In FY 2003, Ex-Im Bank authorized financing to assist \$325 million of U.S. high technology exports other than aircraft, including electronics, telecommunications, mass transit and medical equipment. Hundreds of U.S. suppliers of high tech products will benefit from these transactions.
- In addition, Ex-Im Bank authorized \$64 million in working capital guarantees that will assist more than \$400 million of U.S. high technology exports from U.S. small and medium-sized businesses.

### Services

- Ex-Im Bank financing in FY 2003 assisted in the export of a wide range of U.S. services, including engineering, design, construction, oil drilling, training and consulting. The total export value of these services totaled \$495 million.

### Agriculture

- In FY 2003, Ex-Im Bank helped to finance the export of nearly \$205 million of U.S. agricultural exports, including commodities, livestock, foodstuffs, equipment, chemicals, supplies and services.

