

for each calendar month, a series of interest rates to be used in any valuation performed as of a valuation date within that calendar month. On or about the fifteenth of each month, the PBGC publishes a new entry in the table for the following month, whether or not the rates are changing. This amendment adds to the table the rate series for the month of February 1990.

EFFECTIVE DATE: February 1, 1990.

FOR FURTHER INFORMATION CONTACT: Deborah C. Murphy, Attorney, Office of the General Counsel (22500), Pension Benefit Guaranty Corporation, 2020 K Street NW., Washington, DC 20006; 202-778-8820 (202-778-8859 for TTY and TDD). (These are not toll-free numbers.)

SUPPLEMENTARY INFORMATION: The PBGC finds that notice of and public comment on this amendment would be impracticable and contrary to the public interest, and that there is good cause for making this amendment effective immediately. These findings are based

on the need to have the interest rates in this amendment reflect market conditions that are as nearly current as possible and the need to issue the interest rates promptly so that they are available to the public before the beginning of the period to which they apply. (See 5 U.S.C. 533 (b) and (d).) Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply (5 U.S.C. 601(2)).

The PBGC has also determined that this amendment is not a "major rule" within the meaning of Executive Order 12291 because it will not have an annual effect on the economy of \$100 million or more; or create a major increase in costs or prices for consumers, individual industries, or geographic regions; or have significant adverse effects on competition, employment, investment, or innovation, or on the ability of United States-based enterprises to compete

with foreign-based enterprises in domestic or export markets.

List of Subjects in 29 CFR Part 2676

Employee benefit plans and Pensions.

In consideration of the foregoing, part 2676 of subchapter H of chapter XXVI of title 29, Code of Federal Regulations, is amended as follows:

PART 2676—VALUATION OF PLAN BENEFITS AND PLAN ASSETS FOLLOWING MASS WITHDRAWAL

1. The authority citation for part 2676 continues to read as follows:

Authority: 29 U.S.C. 1302(b)(3), 1399(c)(1)(D), and 1441(b)(1).

2. In § 2676.15, paragraph (c) is amended by adding to the end of the table of interest rates therein the following new entry:

§ 2676.15 Interest.

* * * * *
(c) Interest rates.

For valuation dates occurring in the month—

The values for t_1 are—	t_1	t_2	t_3	t_4	t_5	t_6	t_7	t_8	t_9	t_{10}	t_{11}	t_{12}	t_{13}	t_{14}	t_{15}	t_{16}
February 1990...	.0825	.08	.0775	.075	.0725	.07	.07	.07	.07	.07	.065	.065	.065	.065	.065	.05875

Issued at Washington, DC, on this 9th day of January 1990.
James B. Lockhart III,
Executive Director, Pension Benefit Guaranty Corporation.
[FR Doc. 90-832 Filed 1-11-90; 8:45 am]
BILLING CODE 7708-01-M

DEPARTMENT OF THE INTERIOR

Minerals Management Service

30 CFR Part 220

Accounting Procedures for Determining Net Profit Share Payment for Outer Continental Shelf Oil and Gas Leases

August 25, 1990.

AGENCY: Minerals Management Service (MMS), Interior.

ACTION: Final rule, technical amendment.

SUMMARY: The Minerals Management Service is amending its regulations at 30 CFR 220.021(a)(2) to correct a technical error.

EFFECTIVE DATE: January 12, 1990.

FOR FURTHER INFORMATION CONTACT: Dennis C. Whitcomb, Chief, Rules and Procedures Branch, Royalty Management Program, Minerals Management Service, Denver Federal Center, Building 85, P.O. Box 25165, Mail Stop 662, Denver, Colorado 80225, (303) 231-3432, (FTS) 326-3432.

SUPPLEMENTARY INFORMATION:

I. Final Rule Amendment

Paragraph (a)(2) of 30 CFR § 220.021 includes an erroneous reference to § 220.110(b) of the regulations. The reference should be to § 260.110(b), which is the same as the reference cited in the definition of "Production Revenue" at § 220.002. The MMS is publishing this final rule amendment to correct this technical error.

II. Procedural Matters

Administrative Procedure Act

The changes included in this rulemaking are technical corrections only and are not substantive changes. Accordingly, pursuant to 5 U.S.C. 553(b), it has been determined that it is unnecessary to issue proposed

regulations before the issuance of this final regulation. For the same reason, it has been determined that in accordance with 5 U.S.C. 553(d), there is good cause to make this regulation effective upon publication in the Federal Register.

Executive Order 12291 and Regulatory Flexibility Act

The Department of the Interior has determined that this document is not a major rule under E.O. 12291 and certifies that this document will not have a significant economic effect on a substantial number of small entities under the Regulatory Flexibility Act (5 U.S.C. 601 et seq.).

Paperwork Reduction Act of 1980

This rule does not contain information collection requirements which require approval by the Office of Management and Budget under 44 U.S.C. 3501 et seq.

National Environmental Policy Act of 1969

It is hereby determined that this rulemaking does not constitute a major Federal action significantly affecting the quality of the human environment, and a

detailed statement pursuant to section 102(2)(C) of the National Environmental Policy Act of 1969 (42 U.S.C. 4332(2)(C)) is not required.

List of Subjects in 30 CFR Part 220

Coal, Continental Shelf, Geothermal energy, Government contracts, Indian lands, Mineral royalties, Natural gas, Petroleum, Public lands-mineral resources, Reporting and recordkeeping requirements.

Dated: December 26, 1989.

James M. Hughes,
Acting Assistant Secretary—Land and Minerals Management.

For the reasons set out in the preamble, 30 CFR part 220 is amended as set forth below:

PART 220—ACCOUNTING PROCEDURES FOR DETERMINING NET PROFIT SHARE PAYMENT FOR OUTER CONTINENTAL SHELF OIL AND GAS LEASES

1. The authority citation for part 220 continues to read as follows:

Authority: Section 205, Pub. L. 95-372, 92 stat. 643 (43 U.S.C. 1337).

2. Paragraph (a)(2) of § 220.021 is revised to read as follows:

§ 220.021 Determination of net profit share base.

(a) * * *

(2) Credited with an amount reflecting the production revenues for the month, calculated in accordance with § 260.110(b) of this chapter.

* * *

[FR Doc. 90-686 Filed 1-11-90; 8:45 am]

BILLING CODE 4310-MR-M

Bureau of Land Management

43 CFR Public Land Order 6763

[CA-940-00-4214-10; CACA-24047]

Withdrawal of Public Land for a Security Zone for Sea Site I; California

AGENCY: Bureau of Land Management, Interior.

ACTION: Public Land Order.

SUMMARY: This order withdraws 7,760 acres of public land from surface entry and mining for a period of 5 years for the Department of the Navy to protect Sea Site I, a highly classified, sensitive, electronic warfare installation at the Naval Weapons Center, China Lake, pending the processing of an Engle Act withdrawal application. The land has been and will remain open to mineral leasing.

EFFECTIVE DATE: January 12, 1990.

FOR FURTHER INFORMATION CONTACT:

Viola Andrade, BLM California State Office, Room E-2845, Federal Office Building, 2800 Cottage Way, Sacramento, California 95825, 916-978-4820.

By virtue of the authority vested in the Secretary of the Interior by Section 204 of the Federal Land Policy and Management Act of 1976, 90 Stat. 2751; 43 U.S.C. 1714, it is ordered as follows:

1. Subject to valid existing rights, the following described public land is hereby withdrawn from settlement, sale, location, and entry under the general land laws, including the United States mining laws (30 U.S.C. Ch. 2), but not from leasing under the mineral leasing laws, to protect the land pending action on an Engle Act withdrawal application:

Mount Diablo Meridian

T. 27 S., R. 43 E.,

Secs. 31 to 34, inclusive.

T. 28 S., R. 43 E.,

Secs. 4 to 9, inclusive;

Secs. 17 and 18;

Sec. 19. N½N½N½

The area described contains 7,760 acres in San Bernardino County.

2. The withdrawal made by this order does not alter the applicability of those public land laws governing the use of the lands under lease, license, or permit, or governing the disposal of their mineral or vegetative resources other than under the mining laws.

3. This withdrawal will expire 5 years from the effective date of this order unless, as a result of a review conducted before the expiration date pursuant to section 204(f) of the Federal Land Policy and Management Act of 1976, 43 U.S.C. 1714(f), the Secretary determines that the withdrawal shall be extended.

4. This withdrawal does not authorize any military use of the lands by the Department of the Navy until the Engle Act withdrawal is enacted by Congress.

Dated: January 5, 1990.

Dave O'Neal,

Assistant Secretary of the Interior.

[FR Doc. 90-850 Filed 1-11-90; 8:45 am]

BILLING CODE 4310-40-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

46 CFR Part 15

CGD-89-061

RIN 2115-AD38

Waiver of Crewmember Citizenship Requirements

AGENCY: Coast Guard, DOT.

ACTION: Interim final rule.

SUMMARY: The Coast Guard is amending the regulations concerning the use of non-U.S. citizens as licensed individuals and unlicensed seamen on U.S. documented vessels to provide a general waiver for offshore supply vessels (OSVs) operating out of foreign ports, and mobile offshore drilling units (MODUs) operating beyond the water above the U.S. Outer Continental Shelf. This action is necessary to allow these vessels to operate in areas subject to foreign jurisdiction where local citizenship laws may apply and where recruitment of U.S. citizens may be impractical. The intent of this action is to allow these operations to be conducted without obligating the operators to request individual waivers for each situation in which a non-U.S. citizen may be employed or engaged.

This waiver is only effective for those OSVs and MODUs which meet specific operational criteria. The requirement that any individual serving as master on these vessels must be a citizen of the United States is not waived by this action. With respect to an OSV operating from a foreign port and not operating on the water above the U.S. Outer Continental Shelf, and a MODU operating beyond the water above the U.S. Outer Continental Shelf, this waiver permits the licensed individuals (except for the Master), and more than 25 percent of the total number of unlicensed seamen, to be non-U.S. citizens.

DATES: This regulation is effective February 12, 1990. Comments must be received by June 30, 1990.

ADDRESSES: Comments should be submitted to the Executive Secretary, Marine Safety Council (G-LRA-2/3600) [CGD 89-061], U.S. Coast Guard, Washington, DC 20593-0001. Between 8:00 a.m. and 3:00 p.m., Monday through Friday, comments may be delivered and will be available for inspection or copying at the Marine Safety Council (G-LRA-2), Room 3600, U.S. Coast Guard Headquarters, 2100 Second Street SW., Washington, DC 20593-0001, telephone (202) 287-1477.

FOR FURTHER INFORMATION CONTACT:

Mr. C. M. Young, Office of Marine Safety, Security and Environmental Protection (G-MVP), U.S. Coast Guard Headquarters, telephone (202) 287-0229.

SUPPLEMENTARY INFORMATION: The Commercial Fishing Industry Vessel Anti-Reflagging Act of 1987 (Public Law 100-239) provided authority for the Secretary of Transportation to waive, except with respect to the master, the