

# **Oil and Gas Lease Sale 224 Final Bid Recap**

**Eastern Gulf of Mexico**

**March 19, 2008**

# **Oil and Gas Lease Sale 224: Final Bid Recap**

## **Eastern Gulf of Mexico**

**March 19, 2008**

Author

Minerals Management Service  
Gulf of Mexico OCS Region

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U.S. Department of the Interior  
Minerals Management Service  
Gulf of Mexico OCS Region  
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New Orleans, Louisiana 70123-2394  
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## **PREFACE**

The Final Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap for a particular sale are available for several months following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

Copies of the bid recap are available from the address below at the cost of \$5.00 each. Payment may be made by check, money order, or cash.

Minerals Management Service  
Gulf of Mexico OCS Regional Office  
Public Information Office (MS 5034)  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394  
Commercial/FTS Telephone 1-800-200-GULF

Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2761. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

PARTICIPATING COMPANIES

00148 Anadarko E&P Company LP  
00689 Shell Offshore Inc.  
02277 BHP Billiton Petroleum (Deepwater) Inc.  
02361 Eni Petroleum US LLC  
02481 BP Exploration & Production Inc.  
02647 Murphy Exploration & Production Company - USA

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## EXPLANATION OF TERMS USED

### **BID TYPE:**

**R20** - Bonus Bidding with a fixed royalty rate of 18 3/4%; no royalty suspension (1,600 meters and greater).

UNITED STATES DEPARTMENT OF THE INTERIOR  
 MINERALS MANAGEMENT SERVICE  
 GULF OF MEXICO REGION

20-MAY-2008

*Final Sale Summary by Bid System*

Sale Number: 224    Sale Identifier: EASTERN GULF OF MEXICO    Sale Date: 19-MAR-2008

	18 3/4 Total	Sale Total
1. Tracts Receiving Bids -	36	36
2. Acre(s) Receiving Bids -	190,297.32	190,297.32
3. Sum of High Bids -	\$64,713,213.00	\$64,713,213.00
4. Sum of All Bids -	\$72,137,645.00	\$72,137,645.00
5. Total Number of Bids -	58	58
6. Average Number of Bids -	1.61	1.61
7. Total Companies Participating -	6	6
8.(A) Highest Bid Per Tract -	\$8,049,750.00	\$8,049,750.00
(B) Number of Bids -	3	3
(C) OCS Number(s) -	G32032	G32032
9.(A) Highest Bid Per Acre(s) -	\$22,277.78	\$22,277.78
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G32026	G32026
10.(A) Largest Number of Bids -	3	3
(B) Number of OCS/Tracts -	4	4
(C) OCS Number(s) -	G32015	G32015
	G32016	G32016
	G32022	G32022
	G32032	G32032
11.(A) Tracts Leased -	36	36
(B) Acre(s) Leased -	190,297.32	190,297.32
(C) Accepted Bonuses -	\$64,713,213.00	\$64,713,213.00
12.(A) Rejected Tracts -	0	0
(B) Rejected Acre(s) -	0.00	0.00
(C) Rejected Bonuses -	\$0.00	\$0.00
13.(A) First Year Rentals -	\$1,807,888.00	\$1,807,888.00

UNITED STATES DEPARTMENT OF THE INTERIOR  
 MINERALS MANAGEMENT SERVICE  
 GULF OF MEXICO REGION

20-MAY-2008

*Final Sale Summary by Bid System*

Sale Number: 224    Sale Identifier: EASTERN GULF OF MEXICO    Sale Date: 19-MAR-2008

	18 3/4% ROY	18 3/4 Total
1. Tracts Receiving Bids -	36	36
2. Acre(s) Receiving Bids -	190,297.32	190,297.32
3. Sum of High Bids -	\$64,713,213.00	\$64,713,213.00
4. Sum of All Bids -	\$72,137,645.00	\$72,137,645.00
5. Total Number of Bids -	58	58
6. Average Number of Bids -	1.61	1.61
7. Total Companies Participating -	6	6
8.(A) Highest Bid Per Tract -	\$8,049,750.00	\$8,049,750.00
(B) Number of Bids -	3	3
(C) OCS Number(s) -	G32032	G32032
9.(A) Highest Bid Per Acre(s) -	\$22,277.78	\$22,277.78
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G32026	G32026
10.(A) Largest Number of Bids -	3	3
(B) Number of OCS/Tracts -	4	4
(C) OCS Number(s) -	G32015 G32016 G32022 G32032	G32015 G32016 G32022 G32032
11.(A) Tracts Leased -	36	36
(B) Acre(s) Leased -	190,297.32	190,297.32
(C) Accepted Bonuses -	\$64,713,213.00	\$64,713,213.00
12.(A) Rejected Tracts -	0	0
(B) Rejected Acre(s) -	0.00	0.00
(C) Rejected Bonuses -	\$0.00	\$0.00
13.(A) First Year Rentals -	\$1,807,888.00	\$1,807,888.00

UNITED STATES DEPARTMENT OF THE INTERIOR  
MINERALS MANAGEMENT SERVICE  
GULF OF MEXICO REGION

Sale Number : 224  
Sale Identifier: EASTERN GULF OF MEXICO  
Sale Date : 19-MAR-2008  
Region Name : Gulf of Mexico OCS Region

*Final Bid Recap (all Bids by Area/Tract)*

Area		NH16-11		Area Name		De Soto Canyon				Amount Bid/	Total	Rank
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name		Tract Unit	Bonus		
18 3/4% ROY	G32000	592	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$223.77	\$1,288,888.00	1		
18 3/4% ROY	G32001	636	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$382.91	\$2,205,555.00	1		
				02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	2		
	***G32001	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$2,434,983.00			
18 3/4% ROY	G32002	637	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$228.39	\$1,315,555.00	1		
18 3/4% ROY	G32003	638	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$192.98	\$1,111,555.00	1		
18 3/4% ROY	G32004	639	5,001.14A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$117.55	\$587,887.00	1		
18 3/4% ROY	G32005	640	760.21A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$369.05	\$280,555.00	1		
18 3/4% ROY	G32006	680	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$921.10	\$5,305,555.00	1		
				02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	2		
	***G32006	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$5,534,983.00			
18 3/4% ROY	G32007	681	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$917.63	\$5,285,555.00	1		
				02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	2		
	***G32007	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$5,514,983.00			
18 3/4% ROY	G32008	682	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$395.06	\$2,275,555.00	1		
				02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	2		
	***G32008	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$2,504,983.00			



UNITED STATES DEPARTMENT OF THE INTERIOR  
MINERALS MANAGEMENT SERVICE  
GULF OF MEXICO REGION

Sale Number : 224  
Sale Identifier: EASTERN GULF OF MEXICO  
Sale Date : 19-MAR-2008  
Region Name : Gulf of Mexico OCS Region

*Final Bid Recap (all Bids by Area/Tract)*

Area		NH16-11		Area Name		De Soto Canyon					
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name		Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% ROY	G32009	683	5,760.00A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$223.19	\$1,285,555.00	1
					02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	2
	***G32009	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED		\$1,514,983.00	
18 3/4% ROY	G32010	684	5,193.04A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$116.61	\$605,555.00	1
18 3/4% ROY	G32011	685	1,105.15A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$258.39	\$285,555.00	1
18 3/4% ROY	G32012	724	5,760.00A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$217.98	\$1,255,555.00	1
18 3/4% ROY	G32013	725	5,760.00A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$917.63	\$5,285,555.00	1
					02361	100.00000	Eni Petroleum US LLC		\$48.49	\$279,311.00	2
	***G32013	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED		\$5,564,866.00	
18 3/4% ROY	G32014	726	5,760.00A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$917.63	\$5,285,555.00	1
					02361	100.00000	Eni Petroleum US LLC		\$46.13	\$265,709.00	2
	***G32014	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED		\$5,551,264.00	
18 3/4% ROY	G32015	727	5,760.00A		02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$587.77	\$3,385,555.00	1
					02361	100.00000	Eni Petroleum US LLC		\$45.88	\$264,280.00	2
					02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	3
	***G32015	***	TRACT TOTALS			TOTAL BIDS	3	TOTAL AMOUNT EXPOSED		\$3,879,263.00	

UNITED STATES DEPARTMENT OF THE INTERIOR  
 MINERALS MANAGEMENT SERVICE  
 GULF OF MEXICO REGION  
 Final Bid Recap (all Bids by Area/Tract)

Sale Number : 224  
 Sale Identifier: EASTERN GULF OF MEXICO  
 Sale Date : 19-MAR-2008  
 Region Name : Gulf of Mexico OCS Region

Area		NH16-11		Area Name		De Soto Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% ROY	G32016	728	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$235.34	\$1,355,555.00	1
				02361	100.00000	Eni Petroleum US LLC		\$45.76	\$263,602.00	2
				02481	100.00000	BP Exploration & Production Inc.		\$39.83	\$229,428.00	3
	***G32016	***	TRACT TOTALS		TOTAL BIDS		3	TOTAL AMOUNT EXPOSED	\$1,848,585.00	
18 3/4% ROY	G32017	729	5,464.42A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$212.08	\$1,158,885.00	1
				02481	100.00000	BP Exploration & Production Inc.		\$41.99	\$229,428.00	2
	***G32017	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$1,388,313.00	
18 3/4% ROY	G32018	769	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$108.60	\$625,555.00	1
18 3/4% ROY	G32019	770	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$109.12	\$628,555.00	1
18 3/4% ROY	G32020	771	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$270.64	\$1,558,885.00	1
				02361	100.00000	Eni Petroleum US LLC		\$42.68	\$245,811.00	2
	***G32020	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$1,804,696.00	
18 3/4% ROY	G32021	772	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$305.36	\$1,758,885.00	1
				02361	100.00000	Eni Petroleum US LLC		\$44.52	\$256,435.00	2
	***G32021	***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$2,015,320.00	

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Final Bid Recap (all Bids by Area/Tract)

Area		NH16-11		Area Name		De Soto Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% ROY	G32022	773	5,739.19A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$318.09	\$1,825,555.00	1
				02361	100.00000	Eni Petroleum US LLC		\$42.95	\$246,500.00	2
				02481	100.00000	BP Exploration & Production Inc.		\$39.98	\$229,428.00	3
	***G32022	***	TRACT TOTALS		TOTAL BIDS		3	TOTAL AMOUNT EXPOSED	\$2,301,483.00	
18 3/4% ROY	G32023	815	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$87.77	\$505,555.00	1
18 3/4% ROY	G32024	816	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$87.77	\$505,555.00	1
18 3/4% ROY	G32025	817	5,754.08A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$154.31	\$887,885.00	1
18 3/4% ROY	G32026	818	.09A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$22,277.78	\$2,005.00	1

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Region Name : Gulf of Mexico OCS Region

*Final Bid Recap (all Bids by Area/Tract)*

Area		NG16-02		Area Name		Lloyd Ridge				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% ROY	G32027	243	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$121.76	\$701,340.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
					00689	100.00000	Shell Offshore Inc.	\$66.73	\$384,377.00	2
	***G32027	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED	\$1,085,717.00	
18 3/4% ROY	G32028	244	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$836.80	\$4,819,940.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
					00689	100.00000	Shell Offshore Inc.	\$96.07	\$553,377.00	2
	***G32028	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED	\$5,373,317.00	
18 3/4% ROY	G32029	245	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$123.56	\$711,680.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
18 3/4% ROY	G32030	287	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$122.05	\$703,010.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
18 3/4% ROY	G32031	288	5,760.00A		00689	100.00000	Shell Offshore Inc.	\$66.73	\$384,377.00	1
					00148	80.00000	Anadarko E&P Company LP	\$45.59	\$262,580.00	2
					02647	20.00000	Murphy Exploration & Production Company - USA			
	***G32031	***	TRACT TOTALS			TOTAL BIDS	2	TOTAL AMOUNT EXPOSED	\$646,957.00	

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Final Bid Recap (all Bids by Area/Tract)

Area		NG16-02		Area Name		Lloyd Ridge				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% ROY	G32032	289	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$1,397.53	\$8,049,750.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
					00689	100.00000	Shell Offshore Inc.	\$255.97	\$1,474,377.00	2
					02361	100.00000	Eni Petroleum US LLC	\$105.73	\$609,011.00	3
***G32032		***	TRACT TOTALS		TOTAL BIDS		3	TOTAL AMOUNT EXPOSED	\$10,133,138.00	
18 3/4% ROY	G32033	331	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$121.99	\$702,670.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
18 3/4% ROY	G32034	332	5,760.00A		00148	80.00000	Anadarko E&P Company LP	\$44.27	\$255,020.00	1
					02647	20.00000	Murphy Exploration & Production Company - USA			
18 3/4% ROY	G32035	333	5,760.00A		02361	100.00000	Eni Petroleum US LLC	\$91.49	\$527,006.00	1
					00148	80.00000	Anadarko E&P Company LP	\$44.13	\$254,210.00	2
					02647	20.00000	Murphy Exploration & Production Company - USA			
***G32035		***	TRACT TOTALS		TOTAL BIDS		2	TOTAL AMOUNT EXPOSED	\$781,216.00	
*** 19-MAR-2008				***	SALE TOTALS		58	TOTAL AMOUNT EXPOSED	\$ 72,137,645.00	