

Reporting Guidance for Joint Operating Agreements (JOA)

The preamble to the August 1, 2004, Federal Oil Valuation final rule states that MMS will provide detailed reporting guidance regarding JOA's in the "Minerals Revenue Reporter Handbook." Until the Handbook is revised please follow this interim guidance when preparing Form MMS-2014, Report of Sales and Royalty Remittance, for oil and/or gas royalties:

Report one line for the share of production that is arm's length (ARMS).

Report one line for the share of production that is non arm's length (NARM or OINX).