

Other VA Insurance Benefits for Disabled Veterans

In addition to Veterans Mortgage Life Insurance, VA offers other insurance programs for disabled veterans. They include:

Service-Disabled Veterans Insurance (SDVI)

If VA has rated you for a service-connected disability, but you are otherwise in good health, you may apply for \$10,000 in life insurance coverage at standard insurance rates within two years of the date VA notifies you of the rating.

Supplemental S-DVI

If you carry basic S-DVI coverage and become eligible for a waiver of premiums due to total disability*, you can apply for and be granted additional Supplemental S-DVI of up to \$20,000. You have up to one year after being notified of your eligibility for waiver on the basic policy to apply for the Supplemental S-DVI. No waiver of premiums due to total disability can be granted on Supplemental S-DVI coverage.

Veterans Group Life Insurance

If you are a recently discharged veteran, you can convert your Servicemembers Group Life Insurance (SGLI) to lifetime renewable term insurance under the Veterans Group Life Insurance (VGLI) program. You have 120 days from your date of discharge to convert to VGLI. If you are totally disabled* at the time of discharge, you can apply for a free one-year extension of your SGLI.

*For Insurance purposes, total disability is any impairment of mind or body which prevents the veteran from being gainfully employed.

Photos: Decorated Vietnam veteran and retired U.S. Marine Corps Sgt. Dennis Best has continuously carried VMLI since 1976 and, in his words, is a true believer in the program. Dennis is a former employee of the Department of Veterans Affairs' Vocational Rehabilitation and Employment program.



Department of Veterans Affairs

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Veterans Mortgage Life Insurance

Department of Veterans Affairs
P.O. Box 7208 (VMLI)
Philadelphia, PA 19101

Email: vainsurance@vba.va.gov
Web site: www.insurance.va.gov
Life Insurance Toll-free: 1-800-669-8477

Veterans Mortgage Life Insurance



 Department of Veterans Affairs



What Is Veterans Mortgage Life Insurance?

Veterans Mortgage Life Insurance (VMLI) is a life insurance program designed to pay off the home mortgages of eligible veterans in the event of their death.

VMLI is decreasing term insurance which reduces as the mortgage balance is reduced by regular payments.

Eligible veterans can apply for VMLI coverage on a new mortgage, an existing mortgage, a refinanced mortgage or a second mortgage.

Who Is Eligible for VMLI?

Veterans who have received a Specially-Adapted Housing (SAH) grant from VA are eligible to apply for VMLI.

How Much Coverage Does VMLI Provide?

The amount of coverage equals the amount of the outstanding mortgage balance still owed by the veteran or \$90,000, whichever is the lesser amount.

How Much Does VMLI Cost?

Premiums are determined by the age of the veteran, the outstanding balance of the mortgage at the time of application, and the number of years remaining on the mortgage.

Premiums are charged at standard rates. This means veterans are not charged higher premiums because of their disabilities.

How Long Can I Keep VMLI?

VMLI coverage ends when one of the following occurs:

- The mortgage is paid in full.
- The veteran no longer has title to the home.
- The veteran cancels the insurance.

Do I Name A Beneficiary?

No, VMLI is payable only to the mortgage lender, not to a beneficiary.

Is This A One-Time Benefit?

No, if the insured veteran sells the home covered under VMLI and later purchases another home, he or she is entitled to have the newly purchased home covered for the full amount of VMLI available.

How Do I Apply?

Your Specially-Adapted Housing Agent will provide you with a VMLI application or you can print a copy from VA's Insurance website at www.insurance.va.gov.

A "true believer" in the VMLI program. See back for more details.



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Web site: www.insurance.va.gov
Life Insurance Toll-free: 1-800-669-8477
Other Benefits Toll-free: 1-800-827-1000