THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND



United States Department of the Treasury

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NOTICE PUBLISHED REQUESTING COMMENTS ON THE RELEASE OF DATA PROVIDED BY NMTC PROGRAM ALLOCATEES

Today the Community Development Financial Institutions (CDFI) Fund published a Notice in the <u>Federal Register</u> soliciting comments on the release of Transaction Level Report Data and Allocation Tracking System Data provided to the Fund by New Markets Tax Credit (NMTC) Program allocatees.

Written comments must be received on or before October 16, 2006 to be assured of consideration

BACKGROUND

In June 2004, the CDFI Fund launched a new web-based data collection system called the Community Investment Impact System (CIIS). Certified CDFIs, CDFIs that have received monetary awards from the CDFI Fund through its programs, and Certified Community Development Entities (CDEs) that have received NMTC allocations use CIIS to report their annual performance and compliance information to the Fund.

The data include institution level information on CDFIs and CDEs; and for CDEs and a portion of reporting CDFIs, the CIIS data also include detailed transaction level data on each loan or investment in the institutions' portfolios.

The CDFI Fund has a second reporting system, called the Allocation Tracking System (ATS), which CDEs that have received NMTC allocations use to report on their Qualified Equity Investments (QEIs).

The Fund intends to make the Transaction Level Report data and the ATS data available to the public within the parameters of all applicable federal information protection, privacy and confidentiality laws.

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The CDFI Fund expects that CDFIs, CDEs, funders, investors, researchers and others wanting to gain a better understanding of the community development finance industry could use this data.

The Fund has developed a draft protocol for releasing the Transaction Level Report data and the ATS data submitted by NMTC allocatees. Because the data contain information on businesses and individuals that may be considered sensitive and/or confidential, the Fund seeks public comment on its draft data release protocol.

For a copy of the Federal Register notice and other related documents containing more detailed information, please visit the CDFI Fund's website at www.cdfifund.gov.