
**THE COMMUNITY DEVELOPMENT
FINANCIAL INSTITUTIONS FUND**

United States Department of the Treasury



**FY 2007 CDFI Program
Technical Assistance (TA) Awards**

-Alphabetical by State-

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Arkansas

Pine Bluff

Alt Consulting

Location: Pine Bluff, Arkansas
Award: \$80,222
Contact: Ines Polonius, (870) 535-0011

Alt.Consulting (AC) is an emerging CDFI established in 1998 and has been lending since 2004. AC provides microloans, equity investments, and on-site assistance to small businesses in the Arkansas/Mississippi Delta including southern and eastern Arkansas, northwestern Mississippi and western Tennessee. AC will use its FY07 Technical Assistance grant to: 1) develop a detailed market analysis to evaluate possible lending products and services; and 2) support staff salaries.

California

Gilroy

South County Community Investment Corporation

Location: Gilroy, California
Award: \$80,550
Contact: Sandi D. Hollenbeck, (408) 843-9239

South County Community Investment Corporation (SCCIC) is an emerging CDFI established in 2006 by South County Housing, a California non-profit affordable housing developer. SCCIC provides home mortgage financing and counseling services to low income targeted populations in four California counties: SanBenito, Monterey, Santa Clara and Santa Cruz. SCCIC will use the FY07 Technical Assistance grant to: 1) obtain consulting services to design its marketing, capitalization and underwriting processes; 2) pay for staff training in single family mortgage production and underwriting from the Mortgage Bankers Association; and 3) to hire a loan processor.

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California

Van Nuys

Valley Economic Development Center

Location: Van Nuys, California
Award: \$88,090
Contact: Roberto Edwardo Barragan, (818) 907-9977

Valley Economic Development Center (VEDC) is a certified CDFI established in 1976. VEDC provides technical and micro and small business loans and training in Los Angeles, Orange, and Ventura Counties. VEDC will use the FY07 Technical Assistance grant in the Pacoima community to: 1) support a new Business Development Officer; 2) pay for staff training in economic development finance; 3) purchase a computer and printer; and 4) cover the costs of producing loan-related materials.

Hawaii

Hilo

Independent Employers FCU

Location: Hilo, Hawaii
Award: \$98,300
Contact: Jean A. Matsumoto, (808) 961-6691

Independent Employers Group Federal Credit Union (IEGFCU) is a low-income designated credit union established in 1948 initially to serve an employee group. IEFCU expanded its field of membership in 2004 to include the underserved community made up of 13 census tracts in northern Hawaii county, on the island of Hawaii. IEFCU provides a full range of accounts and loan products including auto and mortgage loans as well as web-based development services such as on-line savings coaching. IEFCU will use the Technical Assistance award to hire a new Outreach and Marketing Coordinator, conduct a market survey to assess its product offerings, purchase computers for use by staff and customers, upgrade ATM services, and provide training to staff members.

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Hawaii Kamuela

Hawaii First Federal Credit Union

Location: Kamuela, Hawaii
Award: \$98,841
Contact: Mary Ann Bruno, (808) 885-7349

Hawaii First Federal Credit Union is a low-income designated credit union serving low-income residents on the island of Hawaii since 1956. It currently has a main office and one branch and is planning to open a third branch in Hilo, Hawaii. Hawaii First offers savings and loan products that meet the needs of the Low-Income Targeted Population across the state including a payday loan product and a home construction loan in partnership with the state Department of Housing. The Awardee will use the 2007 Technical Assistance grant to: 1) hire a new Community Development Coordinator to develop and implement an IDA program and coordinate other financial education programs; 2) purchase financial literacy kits to be used in the youth financial literacy education program; and 3) send two staff to the IDA Learning Conference to be held in Honolulu.

Illinois Chicago

Chicago Community Ventures

Location: Chicago, Illinois
Award: \$81,589
Contact: Susan Alnaqib, (773) 822-0313

Chicago Community Ventures (CCV) is a certified CDFI that provides financing, consulting, and community development strategies to established small to medium sized businesses located in Chicago's underserved, low to moderate-income communities, Empowerment Zones, Enterprise Communities and Renewal Communities. CCV will use its FY07 Technical Assistance grant to: 1) hire a new community lending officer to oversee its expanded Neighborhood Transformation Loan Fund; 2) pay for new staff to attend the Opportunity Finance Network annual conference for community development organizations; 3) upgrade its website to make it more user friendly; and 4) purchase computers and software.

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PGB Holdings, Inc

Location: Chicago, IL, Illinois
Award: \$40,045
Contact: Betty Chow, (312) 225-2323

PGB Holdings, Inc. is a for-profit Depository Institution Holding Company in operation since 1995. PGB Holdings, Inc. is an emerging CDFI serving economically distressed communities in metropolitan Chicago, primarily Chicago's Asian community. The primary responsibility of PGB Holdings, Inc., the TA Awardee, is to direct the strategic growth of its subsidiary affiliate CDFI, Pacific Global Bank. PGB Holdings, Inc. will use its FY07 TA grant to: 1) pay for staff salary and printing costs to offset its financial literacy efforts; and 2) obtain a market assessment and outreach strategy to better serve its diverse target market in Chicago.

Kentucky

Berea

Mountain Association for Community Economic Development, Inc.

Location: Berea, Kentucky
Award: \$98,465
Contact: Justin D. Maxson, (859) 986-2373

Mountain Association for Community Economic Development (MACED) is a certified CDFI established in 1981. MACED provides microloans and small business loans to an investment area in Appalachian Kentucky. MACED will use its FY07 Technical Assistance grant to: 1) obtain consulting services to design and implement a technology-based microlending platform; and 2) pay a portion of staff salary and fringe benefits for the loan fund manager and director of finance and operations; 3) implement the microlending platform; and 4) attend training to gain a better understanding of the CDFI industry.

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Michigan Marquette

Northern Economic Initiatives Corporation

Location: Marquette, Michigan
Award: \$79,560
Contact: Dennis J. West, (906) 226-1671

Northern Economic Initiatives Corporation is a certified CDFI established in 1991. The organization provides business and microenterprise loans to an investment area of Michigan and northern Wisconsin counties bordering Michigan's Upper Peninsula. Northern Economic Initiatives will use its FY07 Technical Assistance grant to: 1) engage Shorebank Enterprise Pacific to provide risk management related services; 2) purchase a customer relationship management system; and 3) replace outdated equipment to improve efficiencies.

Minnesota Minneapolis

Minneapolis Consortium of Community Developers

Location: Minneapolis, Minnesota
Award: \$72,867
Contact: David J. Chapman, (612) 789-7337

Minneapolis Consortium of Community Developers (MCCD) is a certified CDFI established in 1989. MCCD provides small business loans and technical assistance to improve the housing, economic opportunity, and quality of life for low and moderate income families and communities throughout the Twin Cities. MCCD will use the FY07 Technical Assistance grant to: 1) pay for staff salary related to conducting a market study and increasing the technical assistance available to non-English speaking immigrants; 2) pay for the translation of brochures and loan documents to Spanish speakers; and 3) develop and install an outcome information tracking system.

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Montana Great Falls

Montana Homeownership Network

Location: Great Falls, Montana
Award: \$64,875
Contact: Carrie K. Kopyy, (406) 216-3520

Montana HomeOwnership Network (MHN) is an emerging CDFI established in 2001. MHN provides homeownership loans and developmental services to a low income targeted population in Montana. MHN will use its FY07 Technical Assistance award to: 1) obtain consulting services to evaluate new products and staffing needs; develop a capitalization strategy, and conduct a market analysis in assigned counties and 2) purchase presentation materials.

New Mexico Albuquerque

New Mexico Community Development Loan Fund

Location: Albuquerque, New Mexico
Award: \$68,069
Contact: Judith Tamm, (505) 243-3196

New Mexico Community Development Loan Fund (NMCDLF), a certified CDFI, is a non-profit organization primarily engaged in business and micro enterprise lending in low-income communities throughout the state of New Mexico, including urban, rural and Native American areas. NMCDLF will use its FY07 Technical Assistance grant to: 1) obtain contracting services to provide market research and create an impact evaluation and measurement system; and 2) pay for equipment to facilitate its 'distance lending' initiative statewide.

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New York Elmsford

Leviticus 25:23 Alternative Fund, Inc.

Location: Elmsford, New York
Award: \$66,430
Contact: Maryann Sorese, (914) 606-9003

Leviticus 25:23 Alternative Fund, Inc. (LAF) is a certified CDFI established in 1983. LAF provides non-profit community based organizations with affordable housing and community facilities construction financing targeted to low income populations in New York, New Jersey and Connecticut. LAF will use its FY07 TA grant to: 1) obtain consulting services to design its internal strategy for a new residential mortgage product; 2) pay for staff training in homeownership education and counseling; and, 3) purchase computers, equipment and printed marketing materials.

Syracuse

Home Headquarters, Inc.

Location: Syracuse, New York
Award: \$59,467
Contact: Virginia G. Smith, (315) 474-1939

Home HeadQuarters, Inc. (HH) is a certified CDFI established in 1996. HH provides homeownership products and services to a Low-Income Targeted Market in six counties in Central New York State. HH will use its FY07 Technical Assistance grant to: 1) obtain consulting services to augment its internal databases and upgrade its server; 2) to pay for staff time to oversee the technological upgrades and conduct internal product and market expansion research; and, 3) to acquire computers and office equipment.

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Ohio Columbus

Finance Fund Capital Corporation

Location: Columbus, Ohio
Award: \$98,884
Contact: James R. Klein, (614) 221-1114

Finance Fund Capital Corporation (FFCC) is an emerging CDFI established in 2002. FFCC provides business loans to low income small businesses located in rural and distressed markets in Ohio. FFCC will use the FY07 Technical Assistance grant to: 1) obtain consulting services to conduct a market analysis, develop an online loan module and a mini web-site; 2) pay for staff training in economic development and credit analysis; and, 3) purchase office equipment.

Pennsylvania Philadelphia

The Enterprise Center Capital Corporation

Location: Philadelphia, Pennsylvania
Award: \$88,000
Contact: Troy Woolley, (215) 895-4013

The Enterprise Center Capital Corporation (The Capital Corporation) is a not-for-profit organization established in 2002. The organization provides debt and equity funding for start-up, early stage and mature businesses located within low-income urban communities in Philadelphia. The Capital Corporation will use its FY07 Technical Assistance grant to: 1) hire a new executive director to direct the development, management, and delivery of financial products and services; 2) hire an intern to assist with administrative activities; 3) obtain financial accounting and auditing services; 4) develop a web site for electronic loan applications, and 5) engage contractors to undertake a variety of capacity building activities.

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Scranton

MetroAction Inc.

Location: Scranton, Pennsylvania
Award: \$52,535
Contact: Christina Hitchcock, (570) 342-7711 ext.129

MetroAction, Inc. is a certified CDFI formed in 1977 to meet the small business lending needs for entrepreneurs unable to secure traditional financing. It is the business development arm of the Greater Scranton Chamber of Commerce in Pennsylvania. MetroAction serves a predominantly rural Target Market made up of eight counties in northeastern Pennsylvania. Products and services provided to start-up and small businesses include a microloan program, a childcare loan and micro-grant program, the Core-Four Entrepreneur training program, and a mentor match program. The TA award will be used as follows: 1) hiring a consultant to conduct an updated market analysis and developing a marketing strategy from that analysis; 2) staff training; 3) launching a new E-newsletter; 4) production of new marketing materials; 5) updating website including creation of online loan application; and 5) purchase of a new computer and an LCD projector.

Texas

San Antonio

Community Development Loan Fund

Location: San Antonio, Texas
Award: \$92,608
Contact: Renee Dominguez, (210) 738-0312

Community Development Loan Fund (CDLF), Inc. is a nonprofit loan fund in operation since 1994. CDLF is a certified CDFI serving small business and nonprofit organizations in and around the San Antonio, Texas metropolitan area. CDLF will use its FY07 Technical Assistance grant to: 1) train and obtain community and economic development certifications for its staff ; 2) engage consultants to develop a market analysis, capitalization plan, and community outreach campaign; 3) purchase office equipment and technology for its new 'stand-alone' technical assistance building.

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Wisconsin Milwaukee

Sci-Tech Development

Location: Milwaukee, Wisconsin

Award: \$92,110

Contact: Dr.Olusola B. Oluwatosin, Ph.D., (414) 364-3701

Sci-Tech Development, Inc. (SDI) is a nonprofit, HUD approved housing counseling organization and an emerging CDFI. SDI currently serves a single zip code in the Northwest Side of Milwaukee, Wisconsin but will expand into serving 5 zip codes. SDI serves a Low-Income Targeted Population, predominantly made up of new immigrant Africans and Asians. SDI will use the Technical Assistance award to: 1) hire a consultant to develop policies and procedures as well as develop a capitalization strategy; 2) hire its first full-time Loan Officer; 3) purchase computers, copier, office supplies, and other office technology; 4) print and distribute new marketing brochures; 5) cover costs for the new Loan Officer to attend trainings toward certification in community development and homeownership lending; and 6) purchase portfolio monitoring software.