

Budget
CECM Up-Country Expansion Project

Ref.	Category	BIF
A	Infrastructure and Equipment	
A.1	Bubanza Branch Renovation	85,000,000
A.2	Vehicle	40,000,000
A.3	Generator	5,000,000
A.4	Office Furniture	7,200,000
A.5	Computers and Accessories	10,000,000
A.6	IT Infrastructure	20,499,114
	sub-total	167,699,114
B	Market Development	
B.1	Market Research	4,000,000
	sub-total	4,000,000
C	Training Activities	
C.1	Training for Bubanza Staff	6,000,000
C.2	Training for Bubanza Clients	14,000,000
C.3	Microfin Training and Exchange Visit	8,551,800
	sub-total	28,551,800
D	Salaries	
D.1	Branch Manager	5,621,184
D.2	Tellers	6,645,936
D.3	Loan Officers	7,310,530
D.4	Administrative Clerk	1,003,236
	sub-total	20,580,886
E	Loan Fund	
E.1	Bubanza Loan Fund	52,800,000
	sub-total	52,800,000
F	Administrative Costs	
F.1	Bank Fees and Communication	600,000
	sub-total	600,000
GRAND TOTAL		274,231,800