

## **NEWS RELEASE**

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## SBA'S NEW MEXICO DISTRICT OFFICE LAUNCHES ITS FIRST-EVER SMALL BUSINESS HOTLINE

**Albuquerque, New Mexico** - - The U. S. Small Business Administration's New Mexico District Office has launched it's first-ever *Small Business Hotline* in response to the concerns raised by the state's small business community during these uncertain economic times. The purpose of this hotline is to give small business owners a single telephone number they can call with business and financing related questions. Small business owners may call Toll Free at 800-726-3632, and then select Option 2, followed by selection of Option 3.

"New Mexico small businesses have questions about today's economic situation," said John C. Woosley, District Director of New Mexico's SBA office. "Businesses need to stay focused and not panic during these times. We feel it's important that SBA provide an outlet for our small business community to get the answers they need on questions relating to surviving in this environment. Our small business resource partners, the Small Business Development Centers (SBDC), SCORE – Counselors to America's Small Business, and the Women's Business Centers (Women's Economic Self Sufficiency Team Corp (WESST Corp)) have business experts that can advise them on ways to enhance their marketing, re-evaluate their business plans, and look for new sources of financing. Many of these services are free of charge and are available throughout the state."

SBA employees will listen to callers' concerns, and then refer them to business counselors at the SBA or at the SBDCs, SCORE or the Women's Business Centers.

## **SBA Small Business Economic Hotline:**

Toll Free #: 800-726-3632, select Option 2, followed by selection of Option 3. The telephone number is staffed from 8 a.m. to 4:30 p.m. Monday to Friday.