EXPOSURE FEE ADVICE PERU

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 3

	EXPOSURE F	EE LEVEL	3							
A. SOVEREIGN (e.g., Finance Ministry Guarantee):		т	RANSACTIO	ON RISK IN	CREMEN	IT: Se	ee Public	Sector Cha	art	
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT:					NT: -1	-1			
C1. BORROWERS/GUARANTORS with RATED/TRADE	CROSS BORD	ER (HARD (CURRENCY	DEBTS:						
TRANSACTION RISK INCREMENT:	0	0	0	(0	1	2	3	4	
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	В-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	ВЗ	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	4					
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
SPREAD (bp) over T-YIELD <	40	70	140	250	0	400	600	900	1500	
SPREAD (bp) over LIBOR <	10	40	90	220	0	370	570	870	1470	
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CUR	RENCY) RA	TINGS:							
TRANSACTION RISK INCREMENT:	1	1	1		1	1	2	3	4	
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	В	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	В	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C		C/D	D	D/E	E	
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC (C IC	C/D I	C D I	C D/E	IC E	
INDIVIDUAL (IBCA)	A/B	В	B/C	C		C/D	D	D/E	E	
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	В	
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	NCIAL INSTITUT	IONS:			*TRANSA	CTION R	ISK INCR	EMENT:	1	
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANC	CIAL INSTIT	UTIONS:		*TRANSA	CTION R	ISK INCR	EMENT:	2	
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN				MAXIMUM	TRANSA	CTION R	ISK INCR	EMENT:	1	
F1. UNRATED BORROWERS/GUARANTORS OTHER TH		INSTITUTIO	NS:							
DEBT TO TANGIBLE NET WORTH	-			<1X	<2X	<3X	<4X	<6X	>6X	
						_		REMENT:	7 07.	
		_	-25%	1					3	
OPERATING			·20%	1	1	1			4	
CASH FLOW			·15%	1	1	2			4	
(2-YEAR AVERAGE) TO			·10%	1	2	3			4	
DEBT			>5%	2	3	4			4	
			>0%	3	4	4			4	
			<0%	4	4	4		•	4	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/	GUARANTORS:									
TRANSACTION RISK INCREMENT:				1	1	1	2	2 3	4	
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%	
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%			<0.5%	
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%			>120%	
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%			<5%	
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%				
* MAY NOT APPLY IF A TRANSACTION RISK INCRE	MENIT HAS REE	N PRE-ADDI	ROVED				Effe	ctive: 01	/02/2009	
WALINGLALLER IF A TRANSACTION KISK INCRE	WENT TIMO DEE	VINL-AFPI	VLD				Elle	ouve. Ul	, 52, 2003	

EXPOSURE FEE ADVICE PERU

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 3

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT: 0								
B. POLITICAL ONLY COVER:	TRANSACTION			ON RISK INCREMENT:		NT: Se	See Private Sector Cha		
C1. BORROWERS/GUARANTORS with RATED/TRADEI	CROSS BORDE	R (HARD C	URRENCY)	DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0)	1	2	3	4
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa		•	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:		В	240	C	20
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-	1				
SHORT-TERM (Moody's)		P-1	P-2	P-	3				
SPREAD (bp) over T-YIELD <	40	70	140	25)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	22)	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	RY (LOCAL CURR	ENCY) RAT	ΓINGS:						
TRANSACTION RISK INCREMENT:	0	0	0)	1	2	3	4
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	Е
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC (C IC	C/D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	(C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	NCIAL INSTITUTION	ONS:			*TRANSA	CTION RI	SK INCRE	MENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANC	IAL INSTITU	UTIONS:		*TRANSA	CTION RI	SK INCRE	MENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN	STITUTION:		N	MAXIMUM	TRANSA	CTION RIS	SK INCRE	MENT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER TH		NSTITLITIO	NS:						
DEBT TO TANGIBLE NET WORTH	TANT IIVANOIAL I	NOTITOTIO		<1X	<2X	.2V	.4V	<6X	. CV
DEBT TO TANGIBLE NET WORTH						<3X	<4X	>6X	
		TRANSACT				ACTION F	RISK INCR	EMENI:	
ODEDATING		>25%		0	0	0	1	2	3
OPERATING CASH FLOW			20%	0	0	1	2	3	4
(2-YEAR AVERAGE)			15%	0	1	2	3	4	4
TO DEBT			10%	1	2	3	4	4	4
			>5%	2	3	4	4	4	4
			>0%	3	4	4	4	4	4
			<0%	4	4	4	4	4	4
F2. UNRATED FINANCIAL INSTITUTION BORROWERS	GUARANTORS:								
TRANSACTION RISK INCREMENT:				0	0	1	2	3	4
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS RESERVES TO NON-PERFORMING ASSETS				>25% >200%	>20% >175%	>15% >150%	>10% >125%	>5% >100%	<5% <100%
RESERVES TO NON-LERI ORIVING ASSETS				~2UU /0	/113/0	/ IJU /0	~12J/0	/100 /0	< 100 /o
* MAY NOT APPLY IF A TRANSACTION ICRAS RATI	NG HAS BEEN PF	RE-APPROV	/ED				Effective	: 01	/02/2009